

REGISTERED COMPANY NUMBER: 06013424 (England and Wales)
REGISTERED CHARITY NUMBER: 1123015

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Riverside Christian Centre

Kirk Hills Chartered Accountants
5 Barnfield Crescent
Exeter
Devon
EX1 1QT

Riverside Christian Centre

Contents of the Financial Statements
for the Year Ended 31 March 2023

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Riverside Christian Centre
Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- (a) to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the directors from time to time may see fit;
- (b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit, and
- (c) to advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

The strategies and operations employed to achieve the charity's objectives are discussed below.

FINANCIAL REVIEW

The year demonstrated a surplus of £8,787.

A reserve of £65,000 is in place. It is the policy of the charity that unrestricted funds which have not been designated for specific use be maintained at a level equivalent approximately six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given in ways in which additional funds may be raised. The charity currently has adequate level of reserves.

Riverside Church operates a membership scheme where individuals join into "Partnership", a public statement that they adopt the principles of the church. The support of our partners, financially and in many other ways, has been essential to maintaining such a varied and effective programme, since not all activities are self-supporting.

PLANS FOR FUTURE PERIODS

The major financial concern for the Charity is to ensure that its revenue costs will be adequately covered and that it provides buildings that will not restrict the growth of the Church. This means the trust must generate sufficient funds from all sources and it intends to review and achieve this in conjunction with its congregation (Partners and other attendees), trading arms and by strengthening links with the community.

In the next financial year :-

We will seek to actively recruit new members of staff to support the vision of the Church. We are also expecting to refurbish the exterior of the Church and further invest in upgrading of the interior.

Investment in missional activities to include visits to mission projects throughout the UK and abroad.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity operates under the Memorandum and Articles of Association adopted by resolution 12 April 2007, having been incorporated on the 29 November 2006. The Governing Document imposes no specific restrictions concerning the way the Charity operates, however it functions within the Charity Commission recommendations and advice and with in the laws of England.

Riverside Christian Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12 April 2007. It is registered as a charity with the Charity Commission.

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Report of the Trustees
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed by the Board and serve a 3 year tenure. The trustees have the power to co-opt up further members to fill specialist roles. Co-opted members may serve for a period of up to the following AGM. Graham Allen serves the board in an advisory capacity for safeguarding.

Organisational structure

The board of trustees administers the charity. The board is in regular contact with each other and meets formally five times a year. There are sub committees covering Pay Reviews, Safeguarding and missions.

Induction and training of new trustees

Trustees undergo an orientation day, to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties

Related parties and a summary of transactions are set out in the financial statements.

Risk management

The Charity has a comprehensive Risk Management policy in place which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

A detailed review, assessment and application of this policy was carried out during the year to mitigate perceived operational threats through highlighting risk into four areas from the most likely and most serious effects of an event to the least likely and least threats. The highest defined threats will be addressed in priority order. Risk will be reduced through a combination of insurance and management control. Particular attention has focused on fiscal management and non-financial risks arising from fire, health and safety of attendees and food hygiene.

A key element in the management of financial risk is setting the reserves policy and its regular review of trustees. This is discussed below.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06013424 (England and Wales)

Registered Charity number

1123015

Registered office

13-14 Okehampton Street
Exeter
Devon
EX14 1DU

Trustees

Rev A D Richardson
Mrs R Richardson
J H Rogers
A Bartlett
Mrs H R Buswell
C E Lonsdale

Independent Examiner

Kirk Hills Chartered Accountants
5 Barnfield Crescent
Exeter
Devon
EX1 1QT

Riverside Christian Centre

Report of the Trustees
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

The charity uses Gilbert Stephens, solicitors, who are based in Exeter for legal advice.

INVESTMENT POWERS AND POLICY

Under the Memorandum and Articles of Association 4.11, the charity has the power to "invest monies of the Company not immediately required for its purposes in or upon such investments, or securities or property as may be thought fit subject nevertheless to such conditions (if any) as may be being imposed or required by law".

The trustees, having regard to the liquidity requirements of operating the church and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account and seek to achieve a rate of deposit interest which matches or exceeds inflation as measured by the Retail Prices Index, and available within market forces.

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PUBLIC BENEFIT STATEMENT

The board and staff of Riverside Christian Centre (RCC) promote the vision and mission of the Church, providing pastoral care, both to its members and the wider community, undertaking evangelistic outreach, social and ecumenical support in the locality and worldwide through missions. This work is supported by Partners within the Riverside congregation as well as those others in the congregation who attend and contribute, but have not yet determined to become full Partners.

The RCC is also specifically responsible for the maintenance of the Riverside Centre, Okehampton Street, Exeter, a resource to enable community use and support. The RCC is committed to enabling as many people as possible to worship at, and to become part of our community at Riverside, or within the larger Christian community of churches.

The RCC maintains an overview of, and makes suggestions on, how our worship can involve all people that live within the Community and within acceptable distance. Our services and worship put faith into practice through prayer, scripture, music and sacrament.

When planning our activities for the year, RCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance for charities for the advancement of religion. In particular, RCC tries to enable ordinary people to live out their faith as part of the community through:

- " worship and prayer; learning about the Gospel;
- " developing knowledge of, and trust in, Jesus;
- " provision of pastoral care for people living in the community;
- " missionary and outreach work, both in Exeter, nationally and internationally.

To facilitate this work it is important that we maintain the fabric of the Church of Riverside and the Church Centre Complex and forward plan for expansion in numbers through the constant review of our facilities and buildings.

ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

The RCC offer a range of Sunday services and other opportunities during the week and over the course of the year for the congregation and public, and many find these practical, beneficial and spiritually fulfilling. Connect groups meet each week around the city (and beyond) where individuals can meet in secure and supportive bible study based evenings in Life Group Leaders homes. Strong relationships can be forged enabling pastoral care. These meetings provide an intimate and reflective environment for worship and link with the vision and values of the church.

We initially developed online Church when forced to close due to Covid. However, we realised the huge potential of having an online presence and continue to offer this opportunity as a way of connecting those who are unable to attend in person and also as a missional opportunity.

At RCC, a Prayer room which can contain a dozen people, is set aside for contemplation, prayer groups, etc. This use is supplemented by annual 24/7 prayer and is available for drop in prayer through the opening hours each day.

Specialised Support for Specific Age Groups and Needs

0-4's Crèche- Sunday Morning Crèche
5-10's All Stars- Sunday Morning
11's to 14's Fusion - Sunday Morning
Toddler Group- Friday Morning.
Messy Church- Monthly community family club, providing a meal and activities
Riverside Youth - youth club for year 7 +- Friday
Cafe Heroes - fellowship group mainly for retired but all are welcome
School Support - Chaplaincy, art club, assemblies.
Student & Young Adults - Connect group for 18+
Community Larder in Partnership with St Thomas Methodist Church

Other outreaches consist of Chaplaincy in the Prison, Hospital and Police, active participation in Exeter Street Pastors and Food Bank and various other practical support in the community and throughout the year. Additionally, Riverside is a "Missions" church and many participate in overseas outreach throughout the year.

Membership and Inclusively :

All are welcome to attend our regular services. At present there are 85% who have adopted the principles of Partnership in the Church. Approximately 1/3rd live in the local community, 1/3rd live around the rest of the city area, and the final 1/3rd that attend, live outside the Exeter boundaries.

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The Sunday services are running at 10.30am, the services have a family feel, starting with a time of social interaction around tea, coffee and pastries. The morning service has programs available for children aged 1-16.

The Centre operates a café, which is a non-threatening environment for the public to pop in for food and drink, and a chat and prayer if that is required.

The Church Centre Complex

The Board want the church to be open to our community for private prayer, for comfort and support, education and to be welcoming and friendly. We wish to inform when asked, the truth of Jesus and the Christian faith, but also provide a non-confrontational, non-judgemental, supportive environment for the public benefit.

Pastoral Care

The church offers an after service cafe, "Riverside Connect", a time for new people to get to know the church, meet the leadership team, and connect with others. We also have a pool of volunteers to assist with pastoral issues, hospital visits, and family care. A Director is specifically tasked with the oversight of the Pastoral Care function.

Mission and Evangelism

Helping those in need is a demonstration of our faith. There are significant Mission opportunities during the year including Guitar Aid (provision of free guitars to small churches abroad, mainly third world countries) and Freedom Libertat (Outreach and support to vulnerable girls caught up in trafficking and the sex industry in Spain. A significant number of members also support children in other countries through Compassion. Regarding local missions, we look to put on a community fund day in the local park of St Thomas and join with any other local activities where we can be of support and help, and we have recently planted a new church in the Exmouth area.

Intern Team

Riverside currently have two foreign students based out of the centre. They are working with local schools and predominately within the youth and children's department.

The above report confirms that when the RCC plan activities we consider the Commission's guidance on public benefit. Plans are reviewed by the RCC annually. This statement is evidence we have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Approved by order of the board of trustees on 15/06/23 and signed on its behalf by:


.....
Rev A D Richardson - Trustee

**Independent Examiner's Report to the Trustees of
Riverside Christian Centre**

Independent examiner's report to the trustees of Riverside Christian Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

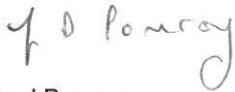
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs J Pomroy

Kirk Hills Chartered Accountants
5 Barnfield Crescent
Exeter
Devon
EX1 1QT

Date: 19th July 2023

Riverside Christian Centre

Statement of Financial Activities
for the Year Ended 31 March 2023

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.3.23 Total funds £ | 31.3.22 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 174,909 | 2,010 | 176,919 | 159,834 |
| Charitable activities | | | | | |
| General | | 2,190 | - | 2,190 | 661 |
| Other trading activities | 3 | 43,357 | - | 43,357 | 40,852 |
| Investment income | 4 | 1,454 | - | 1,454 | 49 |
| Other income | | - | - | - | 17,851 |
| Total | | 221,910 | 2,010 | 223,920 | 219,247 |
| EXPENDITURE ON | | | | | |
| Raising funds | | 132,847 | 2,010 | 134,857 | 108,408 |
| Charitable activities | | | | | |
| General | | 80,276 | - | 80,276 | 66,317 |
| Total | | 213,123 | 2,010 | 215,133 | 174,725 |
| NET INCOME | | 8,787 | - | 8,787 | 44,522 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 605,820 | - | 605,820 | 561,298 |
| TOTAL FUNDS CARRIED FORWARD | | 614,607 | - | 614,607 | 605,820 |

The notes form part of these financial statements

Riverside Christian Centre

Balance Sheet 31 March 2023

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.3.23 Total funds £ | 31.3.22 Total funds £ |
|--|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | 383,395 | - | 383,395 | 376,793 |
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 5,093 | - | 5,093 | 5,191 |
| Cash at bank and in hand | | 235,909 | - | 235,909 | 227,988 |
| | | <u>241,002</u> | <u>-</u> | <u>241,002</u> | <u>233,179</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (9,790) | - | (9,790) | (4,152) |
| NET CURRENT ASSETS | | <u>231,212</u> | <u>-</u> | <u>231,212</u> | <u>229,027</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>614,607</u> | <u>-</u> | <u>614,607</u> | <u>605,820</u> |
| NET ASSETS | | <u>614,607</u> | <u>-</u> | <u>614,607</u> | <u>605,820</u> |
| FUNDS | 12 | | | | |
| Unrestricted funds | | | | 614,607 | 605,820 |
| TOTAL FUNDS | | | | <u>614,607</u> | <u>605,820</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/06/23 and were signed on its behalf by:


A D Richardson - Trustee

The notes form part of these financial statements

Riverside Christian Centre
Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Riverside Christian Centre is a company limited by guarantee. The company's registered number and registered office address can be found on page 2 "Reference and Administrative Details".

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs are reviewed by the trustees and an annual review is undertaken whereby costs are reallocated as and when necessary.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| RCC Exeter Property | - 2% on cost |
| Plant and machinery | - 20% on cost |
| Fixtures and fittings | - 15% on cost |
| Computer equipment | - 25% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. No restricted income was received in the year.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Riverside Christian Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments

i) Financial assets

Basic financial assets, including trade and other debtors are initially recognised at the transaction price and therefore stated at amortisation cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the debtors are stated at cost less impairment losses for bad and doubtful debts.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Basic financial liabilities, including trade and other creditors, bank loans and other loans are initially recognised at transaction price, unless the arrangement constitutes a financing transaction.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortisation cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

3. OTHER TRADING ACTIVITIES

| | 31.3.23 | 31.3.22 |
|---------------------|---------------|---------------|
| | £ | £ |
| Events Income | 705 | 742 |
| Sundry income | 1,245 | 1,140 |
| Office rents | 31,720 | 30,004 |
| Conference income | - | 86 |
| Cafe Connect income | 9,687 | 8,880 |
| | <u>43,357</u> | <u>40,852</u> |

4. INVESTMENT INCOME

| | 31.3.23 | 31.3.22 |
|------------------------|--------------|-----------|
| | £ | £ |
| Bank interest received | 1,454 | 49 |
| | <u>1,454</u> | <u>49</u> |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.23 | 31.3.22 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Depreciation - owned assets | 19,256 | 15,889 |
| | <u>19,256</u> | <u>15,889</u> |

Riverside Christian Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

In accordance with the charity's Assemblies of God Model Constitution, the trustees are allowed to receive remuneration if employed by the charity.

| Remuneration was paid to the following trustees'. | 2023 | 2022 |
|---|-------------|-------------|
| A Richardson Gross salary inc e'ers NIC | £41,331 | £35,553 |
| Mrs R Richardson Gross salary | £ 6,422 | - |

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 31.3.23 | 31.3.22 |
|--------------|-----------------|-----------------|
| Church staff | <u><u>7</u></u> | <u><u>6</u></u> |

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|------------------------------------|-----------------------------------|------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 159,834 | - | 159,834 |
| Charitable activities | | | |
| General | 661 | - | 661 |
| Other trading activities | 40,852 | - | 40,852 |
| Investment income | 49 | - | 49 |
| Other income | 17,851 | - | 17,851 |
| Total | <u><u>219,247</u></u> | <u><u>-</u></u> | <u><u>219,247</u></u> |
| EXPENDITURE ON | | | |
| Raising funds | 108,408 | - | 108,408 |
| Charitable activities | | | |
| General | 66,317 | - | 66,317 |
| Total | <u><u>174,725</u></u> | <u><u>-</u></u> | <u><u>174,725</u></u> |
| NET INCOME | 44,522 | - | 44,522 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 561,298 | - | 561,298 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>605,820</u></u> | <u><u>-</u></u> | <u><u>605,820</u></u> |

Riverside Christian Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. TANGIBLE FIXED ASSETS

| | RCC Exeter Property £ | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|--------------------------------|-----------------------------|----------------------------------|----------------------------|----------------|
| COST | | | | | |
| At 1 April 2022 | 383,485 | 34,058 | 57,197 | 16,704 | 491,444 |
| Additions | 23,539 | 2,003 | - | 316 | 25,858 |
| | <u>407,024</u> | <u>36,061</u> | <u>57,197</u> | <u>17,020</u> | <u>517,302</u> |
| DEPRECIATION | | | | | |
| At 1 April 2022 | 53,609 | 27,331 | 21,145 | 12,566 | 114,651 |
| Charge for year | 8,140 | 2,870 | 6,787 | 1,459 | 19,256 |
| | <u>61,749</u> | <u>30,201</u> | <u>27,932</u> | <u>14,025</u> | <u>133,907</u> |
| NET BOOK VALUE | | | | | |
| At 31 March 2023 | <u>345,275</u> | <u>5,860</u> | <u>29,265</u> | <u>2,995</u> | <u>383,395</u> |
| At 31 March 2022 | <u>329,876</u> | <u>6,727</u> | <u>36,052</u> | <u>4,138</u> | <u>376,793</u> |

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.23 £ | 31.3.22 £ |
|---------------|--------------|--------------|
| Trade debtors | 305 | 655 |
| Other debtors | 4,372 | 4,122 |
| Prepayments | 416 | 414 |
| | <u>5,093</u> | <u>5,191</u> |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.23 £ | 31.3.22 £ |
|-----------------|--------------|--------------|
| Trade creditors | 9,323 | 3,921 |
| Other creditors | 467 | 231 |
| | <u>9,790</u> | <u>4,152</u> |

12. MOVEMENT IN FUNDS

| | At 1.4.22 £ | Net movement in funds £ | At 31.3.23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 605,820 | 8,787 | 614,607 |
| | <u>605,820</u> | <u>8,787</u> | <u>614,607</u> |
| TOTAL FUNDS | <u>605,820</u> | <u>8,787</u> | <u>614,607</u> |

Riverside Christian Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 221,910 | (213,123) | 8,787 |
| Restricted funds | | | |
| Rwanda Trip | 2,010 | (2,010) | - |
| TOTAL FUNDS | <u>223,920</u> | <u>(215,133)</u> | <u>8,787</u> |

Comparatives for movement in funds

| | At 1.4.21 £ | Net movement in funds £ | At 31.3.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 561,298 | 44,522 | 605,820 |
| TOTAL FUNDS | <u>561,298</u> | <u>44,522</u> | <u>605,820</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 219,247 | (174,725) | 44,522 |
| TOTAL FUNDS | <u>219,247</u> | <u>(174,725)</u> | <u>44,522</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.21 £ | Net movement in funds £ | At 31.3.23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 561,298 | 53,309 | 614,607 |
| TOTAL FUNDS | <u>561,298</u> | <u>53,309</u> | <u>614,607</u> |

Riverside Christian Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 441,157 | (387,848) | 53,309 |
| Restricted funds | | | |
| Rwanda Trip | 2,010 | (2,010) | - |
| TOTAL FUNDS | <u>443,167</u> | <u>(389,858)</u> | <u>53,309</u> |

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Riverside Christian Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

| | 31.3.23 £ | 31.3.22 £ |
|---------------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Offerings | 35,866 | 32,923 |
| Gift Aid tax reclaim | 25,384 | 25,629 |
| Covenanted income | 113,659 | 98,382 |
| Donated income- Rwanda trip | 2,010 | - |
| Pais income | - | 1,500 |
| Levi Gift income | - | 1,400 |
| | <u>176,919</u> | <u>159,834</u> |
| Other trading activities | | |
| Events Income | 705 | 742 |
| Sundry income | 1,245 | 1,140 |
| Office rents | 31,720 | 30,004 |
| Conference income | - | 86 |
| Cafe Connect income | 9,687 | 8,880 |
| | <u>43,357</u> | <u>40,852</u> |
| Investment income | | |
| Bank interest received | 1,454 | 49 |
| Charitable activities | | |
| Youth income | 1,459 | 237 |
| Childrens income | 731 | 424 |
| | <u>2,190</u> | <u>661</u> |
| Other income | | |
| COVID 19 grants | - | 16,000 |
| COVID JRS Wages grant | - | 1,851 |
| | <u>-</u> | <u>17,851</u> |
| Total incoming resources | 223,920 | 219,247 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Trustees' salaries | 43,688 | 32,312 |
| Trustees' social security | 4,065 | 3,241 |
| Wages | 36,881 | 38,338 |
| Pensions | 6,884 | 1,146 |
| Events expenditure | 531 | 339 |
| Mission expenditure | 23,749 | 11,791 |
| Interns expenditure | 3,936 | 8,719 |
| Church hospitality | 3,686 | 3,819 |
| Church software & maintenance | 3,625 | 4,488 |
| Rwanda Trip | 2,010 | - |
| | <u>129,055</u> | <u>104,193</u> |

This page does not form part of the statutory financial statements

Riverside Christian Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

| | 31.3.23 £ | 31.3.22 £ |
|---------------------------------------|----------------|----------------|
| Raising donations and legacies | | |
| Other trading activities | | |
| General conference costs | 1,607 | 1,209 |
| Cafe Connect expenditure | 4,195 | 3,006 |
| | <u>5,802</u> | <u>4,215</u> |
| Charitable activities | | |
| Youth expenditure | 1,936 | 1,175 |
| Travel & accommodation | 532 | 33 |
| Premises repairs & maintenance | 3,833 | 4,644 |
| Training & conference costs | 6,490 | 1,411 |
| Children's costs | 874 | 519 |
| Recruitment expenses | 2,939 | - |
| | <u>16,604</u> | <u>7,782</u> |
| Support costs | | |
| Management | | |
| Rates and water | 4,417 | 4,157 |
| Insurance | 9,643 | 10,217 |
| Light and heat | 15,382 | 13,884 |
| Telephone | 1,767 | 1,582 |
| Sundries | 1,936 | 1,378 |
| Office stationery costs | 2,539 | 2,692 |
| Cleaning | 1,931 | 1,516 |
| | <u>37,615</u> | <u>35,426</u> |
| Finance | | |
| Bank charges | 448 | 663 |
| Other | | |
| Freehold property | 8,140 | 7,670 |
| Plant and machinery | 2,870 | 2,505 |
| Fixtures and fittings | 6,787 | 4,691 |
| Computer equipment | 1,459 | 1,023 |
| | <u>19,256</u> | <u>15,889</u> |
| Governance costs | | |
| Accountancy | 2,627 | 2,308 |
| Subscriptions and licences | 2,885 | 3,390 |
| Professional fees | 357 | 350 |
| Payroll services | 484 | 509 |
| | <u>6,353</u> | <u>6,557</u> |
| Total resources expended | <u>215,133</u> | <u>174,725</u> |
| Net income | <u>8,787</u> | <u>44,522</u> |