

REGISTERED COMPANY NUMBER: 06013424 (England and Wales)  
REGISTERED CHARITY NUMBER: 1123015

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
Riverside Christian Centre

Kirk Hills Chartered Accountants  
5 Barnfield Crescent  
Exeter  
Devon  
EX1 1QT

**Riverside Christian Centre**

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**for the Year Ended 31 March 2021**

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**Riverside Christian Centre**  
**Report of the Trustees**  
**for the Year Ended 31 March 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are:

(a) to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the directors from time to time may see fit;

(b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit, and

(c) to advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

The strategies and operations employed to achieve the charity's objectives are discussed below.

**FINANCIAL REVIEW**

The year demonstrated a surplus of £75,250.

During the pandemic our staffing levels were reduced plus several of the current staff were placed on furlough. Furlough costs recovered from the government were £8,927. The board also took direct action to reduce the running costs of the building during the period. We were fortunate to be able to access government grants for the closure of the café and conference centre amounting to £37,143.

A reserve of £50,000 is in place. This is an increase of £10,000 on previous years. It is the policy of the charity that unrestricted funds which have not been designated for specific use be maintained at a level equivalent to between three months and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given in ways in which additional funds may be raised. The charity currently has adequate level of reserves; however, we are seeking to increase these each year.

Riverside Church operates a membership scheme where individuals join into "Partnership", a public statement that they adopt the principles of the church. The support of our partners, financially and in many other ways, has been essential to maintaining such a varied and effective programme, since not all activities are self-supporting.

**PLANS FOR FUTURE PERIODS**

The major financial concern for the Charity is to ensure that its revenue costs will be adequately covered and that it provides buildings that will not restrict the growth of the Church. This means the trust must generate sufficient funds from all sources and it intends to review and achieve this in conjunction with its congregation (Partners and other attendees), trading arms and by strengthening links with the community.

In the next financial year :-

We will seek to actively recruit new members of staff to support the vision of the Church. We are also expecting to refurbish the exterior of the Church and further invest in upgrading of the interior. A new family outreach programme- Messy Church - is planned to commence.

Investment in missional activities to include visits to mission projects throughout the UK and abroad.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

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**Report of the Trustees**  
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The Charity operates under the Memorandum and Articles of Association adopted by resolution 12 April 2007, having been incorporated on the 29 November 2006. The Governing Document imposes no specific restrictions concerning the way the Charity operates, however it functions within the Charity Commission recommendations and advice and with in the laws of England.

Riverside Christian Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12 April 2007. It is registered as a charity with the Charity Commission.

**Recruitment and appointment of new trustees**

Trustees are appointed by the Board and serve a 3 year tenure. Adrian Bartlett was reappointed for a further term. The trustees have the power to co-opt up further members to fill specialist roles. Co-opted members may serve for a period of up to the following AGM. Graham Allen serves the board in an advisory capacity for safeguarding.

**Organisational structure**

The board of trustees administers the charity. The board meets bi monthly and there are sub-committees covering the main areas of church development, Pay Review Sub-committee, Health and Safety, and Policy Sub-committee, Finance Sub-committee, which meet regularly.

**Induction and training of new trustees**

Trustees undergo an orientation day, to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**Related parties**

Related parties and a summary of transactions are set out in the financial statements.

**Risk management**

The Charity has a comprehensive Risk Management policy in place which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

A detailed review, assessment and application of this policy was carried out during 2019/20 to mitigate perceived operational threats through highlighting risk into four areas from the most likely and most serious effects of an event to the least likely and least threats. The highest defined threats will be addressed in priority order. Risk will be reduced through a combination of insurance and management control. Particular attention has focused on fiscal management and non-financial risks arising from fire, health and safety of attendees and food hygiene.

A key element in the management of financial risk is setting the reserves policy and its regular review of trustees. This is discussed below.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06013424 (England and Wales)

**Registered Charity number**

1123015

**Registered office**

13-14 Okehampton Street  
Exeter  
Devon  
EX14 1DU

**Trustees**

Rev A D Richardson  
Mrs R Richardson  
J H Rogers  
A Bartlett  
Mrs H R Buswell  
C E Lonsdale

**Riverside Christian Centre**  
**Report of the Trustees**  
**for the Year Ended 31 March 2021**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**  
Mrs E Allen

**Independent Examiner**  
Kirk Hills Chartered Accountants  
5 Barnfield Crescent  
Exeter  
Devon  
EX1 1QT

**Solicitors**

The charity uses Gilbert Stephens, solicitors, who are based in Exeter for legal advice.

**INVESTMENT POWERS AND POLICY**

Under the Memorandum and Articles of Association 4.11, the charity has the power to "invest monies of the Company not immediately required for its purposes in or upon such investments, or securities or property as may be thought fit subject nevertheless to such conditions (if any) as may be being imposed or required by law".

The trustees, having regard to the liquidity requirements of operating the church and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account and seek to achieve a rate of deposit interest which matches or exceeds inflation as measured by the Retail Prices Index, and available within market forces.

**Riverside Christian Centre**  
**Report of the Trustees**  
**for the Year Ended 31 March 2021**

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**PUBLIC BENEFIT STATEMENT**

The board and staff of Riverside Christian Centre (RCC) promote the vision and mission of the Church, providing pastoral care, both to its members and the wider community, undertaking evangelistic outreach, social and ecumenical support in the locality and worldwide through missions. This work is supported by Partners within the Riverside congregation as well as those others in the congregation who attend and contribute, but have not yet determined to become full Partners.

The RCC is also specifically responsible for the maintenance of the Riverside Centre, Okehampton Street, Exeter, a resource to enable community use and support. The RCC is committed to enabling as many people as possible to worship at, and to become part of our community at Riverside, or within the larger Christian community of churches. The RCC maintains an overview of, and makes suggestions on, how our worship can involve all people that live within the Community and within acceptable distance. Our services and worship put faith into practice through prayer, scripture, music and sacrament.

When planning our activities for the year, RCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance for charities for the advancement of religion. In particular, RCC tries to enable ordinary people to live out their faith as part of the community through:

- " worship and prayer; learning about the Gospel;
- " developing knowledge of, and trust in, Jesus;
- " provision of pastoral care for people living in the community;
- " missionary and outreach work, both in Exeter, nationally and internationally.

To facilitate this work it is important that we maintain the fabric of the Church of Riverside and the Church Centre Complex and forward plan for expansion in numbers through the constant review of our facilities and buildings.

**ACHIEVEMENTS AND PERFORMANCE**

**Worship and Prayer**

The RCC offer a range of services and other opportunities during the week and over the course of the year for the congregation and public, and many find these practical, beneficial and spiritually fulfilling. Connect groups meet each week around the city (and beyond) where individuals can meet in secure and supportive bible study based evenings in Life Group Leaders homes. Strong relationships can be forged enabling pastoral care. These meetings provide an intimate and reflective environment for worship and link with the vision and values of the church.

At RCC, a Prayer room which can contain a dozen people, is set aside for contemplation, prayer groups, etc. This use is supplemented by annual 24/7 prayer and is available for drop in prayer through the opening hours each day.

**Covid 19**

Due to national restrictions in place, we were unable to hold physical services in the building for most of the year. During that time, we have developed our online campus and most of the Church were able to make the transition to both watching the Church online and supporting the Church financially.

We have been able to access government grants in order to support our staff team through furlough and the closure of the cafe and conference centre.

Opportunities are provided to engage in various patterns of worship, and there are extensive programmes operating throughout the week such as:

**Specialised Support for Specific Age Groups and Needs**

0-4's Crèche- Sunday Morning Crèche  
5-10's All Stars- Sunday Morning  
11's to 14's Fusion - Sunday Morning  
Toddler Group- Tue and Fri Morning.  
Hi5 -A weekly community kids club, providing a meal and activities- Friday.  
Deeper- Connect group for yr 7 + - Wednesday  
Riverside Youth - youth club for year 7 +- Friday  
Cafe Heroes - fellowship group mainly for retired but all are welcome  
School Support - Chaplaincy, art club, assemblies.  
Student & Young Adults - Connect group for 18+  
Community Larder in Partnership with St Thomas Methodist Church

**Riverside Christian Centre**  
**Report of the Trustees**  
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Other outreaches consist of Chaplaincy in the Prison, Hospital and Police, active participation in Exeter Street Pastors and Food Bank and various other practical support in the community and throughout the year. Additionally, Riverside is a "Missions" church and many participate in overseas outreach throughout the year.

**Membership and Inclusively :**

All are welcome to attend our regular services. At present there are 85% who have adopted the principles of Partnership in the Church. Approximately 1/3rd live in the local community, 1/3rd live around the rest of the city area, and the final 1/3rd that attend, live outside the Exeter boundaries.

The Sunday services are running at 10.30am, the services have a family feel, starting with a time of social interaction around tea, coffee and pastries. The morning service has programs available for children aged 1-16.

The Centre operates a café, which is a non-threatening environment for the public to pop in for food and drink, and a chat and prayer if that is required.

**The Church Centre Complex**

The Board want the church to be open to our community for private prayer, for comfort and support, education and to be welcoming and friendly. We wish to inform when asked, the truth of Jesus and the Christian faith, but also provide a non-confrontational, non-judgemental, supportive environment for the public benefit.

During the pandemic we took the opportunity to refurbish the auditorium by upgrading the lighting and sound equipment and replacing the carpets and chairs. This is given us a much brighter auditorium which will benefit our congregation and enable us to host more conferences to generate more income in the future.

**Pastoral Care**

The church offers an after service cafe, "Riverside Connect", a time for new people to get to know the church, meet the leadership team, and connect with others. We also have a pool of volunteers to assist with pastoral issues, hospital visits, and family care. A Director is specifically tasked with the oversight of the Pastoral Care function.

**Mission and Evangelism**


Helping those in need is a demonstration of our faith. There are significant Mission opportunities during the year including Guitar Aid (provision of free guitars to small churches abroad, mainly third world countries) and Freedom Libertat (Outreach and support to vulnerable girls caught up in trafficking and the sex industry in Spain. A significant number of members also support children in other countries through Compassion. Regarding local missions, we look to put on a community fund day in the local park of St Thomas and join with any other local activities where we can be of support and help, and we have recently planted a new church in the Exmouth area.

**PAIS Team**

Riverside currently have a Pais team based out of the centre, they will be working with local schools and predominately within the youth and children's department.

The above report confirms that when the RCC plan activities we consider the Commission's guidance on public benefit. Plans are reviewed by the RCC annually. This statement is evidence we have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Approved by order of the board of trustees on 08<sup>th</sup> August 2021 and signed on its behalf by:

  
.....  
Rev A D Richardson - Trustee



**Independent Examiner's Report to the Trustees of  
Riverside Christian Centre**

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**Independent examiner's report to the trustees of Riverside Christian Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Mrs J Pomroy*

Mrs J Pomroy  
MAAT, ATT  
Kirk Hills Chartered Accountants  
5 Barnfield Crescent  
Exeter  
Devon  
EX1 1QT

Date: ..... 9-8-2021 .....



**Riverside Christian Centre**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		156,016	-	156,016	160,749
<b>Charitable activities</b>					
Youth		183	-	183	7,899
Other trading activities	3	31,592	-	31,592	64,590
Investment income	4	117	-	117	169
Other income		46,070	-	46,070	-
<b>Total</b>		<b>233,978</b>	<b>-</b>	<b>233,978</b>	<b>233,407</b>
<b>EXPENDITURE ON</b>					
Raising funds		103,140	-	103,140	122,139
<b>Charitable activities</b>					
Youth		7,110	-	7,110	4,740
General		48,478	-	48,478	63,918
Other		-	-	-	2,229
<b>Total</b>		<b>158,728</b>	<b>-</b>	<b>158,728</b>	<b>193,026</b>
<b>NET INCOME</b>		<b>75,250</b>	<b>-</b>	<b>75,250</b>	<b>40,381</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		486,048	-	486,048	445,667
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>561,298</b>	<b>-</b>	<b>561,298</b>	<b>486,048</b>

The notes form part of these financial statements

# Riverside Christian Centre

## Balance Sheet 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	366,678	-	366,678	377,577
<b>CURRENT ASSETS</b>					
Debtors	10	5,162	-	5,162	7,089
Cash at bank and in hand		194,786	-	194,786	106,403
		<u>199,948</u>	<u>-</u>	<u>199,948</u>	<u>113,492</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(5,328)	-	(5,328)	(5,021)
<b>NET CURRENT ASSETS</b>		<u>194,620</u>	<u>-</u>	<u>194,620</u>	<u>108,471</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>561,298</u>	<u>-</u>	<u>561,298</u>	<u>486,048</u>
<b>NET ASSETS</b>		<u>561,298</u>	<u>-</u>	<u>561,298</u>	<u>486,048</u>
<b>FUNDS</b>	12				
Unrestricted funds				561,298	486,048
<b>TOTAL FUNDS</b>				<u>561,298</u>	<u>486,048</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

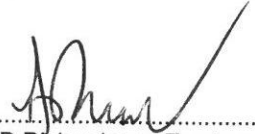
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 08.07.2021 and were signed on its behalf by:

  
A D Richardson - Trustee

The notes form part of these financial statements

## Riverside Christian Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 1. STATUTORY INFORMATION

Riverside Christian Centre is a company limited by guarantee. The company's registered number and registered office address can be found on page 2 "Reference and Administrative Details".

The presentation currency of the financial statements is the Pound Sterling (£).

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Costs are reviewed by the trustees and an annual review is undertaken whereby costs are reallocated as and when necessary.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

RCC Exeter Property	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. No restricted income was received in the year.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

###### **i) Financial assets**

Basic financial assets, including trade and other debtors are initially recognised at the transaction price and therefore stated at amortisation cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the debtors are stated at cost less impairment losses for bad and doubtful debts.

**Riverside Christian Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

**(ii) Financial liabilities**

Basic financial liabilities, including trade and other creditors, bank loans and other loans are initially recognised at transaction price, unless the arrangement constitutes a financing transaction.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortisation cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

**3. OTHER TRADING ACTIVITIES**

	<b>31.3.21</b>	<b>31.3.20</b>
	<b>£</b>	<b>£</b>
Events Income	<b>209</b>	1,711
Sundry income	-	360
Office rents	<b>28,546</b>	28,139
Conference income	<b>167</b>	21,004
Cafe Connect income	<b>2,670</b>	13,376
	<b><u>31,592</u></b>	<b><u>64,590</u></b>

**4. INVESTMENT INCOME**

	<b>31.3.21</b>	<b>31.3.20</b>
	<b>£</b>	<b>£</b>
Bank interest received	<b>117</b>	169
	<b><u>117</u></b>	<b><u>169</u></b>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.3.21</b>	<b>31.3.20</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b><u>15,547</u></b>	<b><u>12,246</u></b>

# Riverside Christian Centre

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 6. TRUSTEES' REMUNERATION AND BENEFITS

In accordance with the charity's Assemblies of God Model Constitution, the trustees are allowed to receive remuneration if employed by the charity.

Remuneration was paid to the following trustee.	2021	2020
A Richardson Gross salary inc e'ers NIC	£34,721	£35,867

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

### 7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Church staff	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	160,749	-	160,749
<b>Charitable activities</b>			
Youth	7,899	-	7,899
Other trading activities	64,590	-	64,590
Investment income	169	-	169
<b>Total</b>	<u>233,407</u>	<u>-</u>	<u>233,407</u>
<b>EXPENDITURE ON</b>			
Raising funds	122,139	-	122,139
<b>Charitable activities</b>			
Youth	4,740	-	4,740
General	63,918	-	63,918
Other	2,229	-	2,229
<b>Total</b>	<u>193,026</u>	<u>-</u>	<u>193,026</u>
<b>NET INCOME</b>	<u>40,381</u>	<u>-</u>	<u>40,381</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	445,667	-	445,667
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>486,048</u>	<u>-</u>	<u>486,048</u>

**Riverside Christian Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**9. TANGIBLE FIXED ASSETS**

	RCC Exeter Property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2020	383,485	32,798	32,291	12,218	460,792
Additions	-	-	3,290	1,358	4,648
At 31 March 2021	383,485	32,798	35,581	13,576	465,440
<b>DEPRECIATION</b>					
At 1 April 2020	38,269	20,770	13,170	11,006	83,215
Charge for year	7,670	4,056	3,284	537	15,547
At 31 March 2021	45,939	24,826	16,454	11,543	98,762
<b>NET BOOK VALUE</b>					
At 31 March 2021	337,546	7,972	19,127	2,033	366,678
At 31 March 2020	345,216	12,028	19,121	1,212	377,577

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	1,682	4,870
Other debtors	3,480	2,219
	<u>5,162</u>	<u>7,089</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade creditors	3,427	4,780
Other creditors	1,901	241
	<u>5,328</u>	<u>5,021</u>

**12. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	486,048	75,250	561,298
<b>TOTAL FUNDS</b>	<u>486,048</u>	<u>75,250</u>	<u>561,298</u>

**Riverside Christian Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	233,978	(158,728)	75,250
<b>TOTAL FUNDS</b>	<u>233,978</u>	<u>(158,728)</u>	<u>75,250</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	445,667	40,381	486,048
<b>TOTAL FUNDS</b>	<u>445,667</u>	<u>40,381</u>	<u>486,048</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	233,407	(193,026)	40,381
<b>TOTAL FUNDS</b>	<u>233,407</u>	<u>(193,026)</u>	<u>40,381</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	445,667	115,631	561,298
<b>TOTAL FUNDS</b>	<u>445,667</u>	<u>115,631</u>	<u>561,298</u>



**Riverside Christian Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	467,385	(351,754)	115,631
<b>TOTAL FUNDS</b>	<u>467,385</u>	<u>(351,754)</u>	<u>115,631</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

Riverside Christian Centre

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Offerings	23,452	43,644
Gift Aid tax reclaim	26,691	26,519
Covenanted income	105,123	86,647
Holiday club & donations	-	1,017
AOG fee income	-	1,357
Pais income	750	1,565
	<u>156,016</u>	<u>160,749</u>
<b>Other trading activities</b>		
Events Income	209	1,711
Sundry income	-	360
Office rents	28,546	28,139
Conference income	167	21,004
Cafe Connect income	2,670	13,376
	<u>31,592</u>	<u>64,590</u>
<b>Investment income</b>		
Bank interest received	117	169
<b>Charitable activities</b>		
Youth income	-	4,847
Childrens income	183	3,052
	<u>183</u>	<u>7,899</u>
<b>Other income</b>		
COVID 19 Rates grant	37,143	-
COVID JRS Wages grant	8,927	-
	<u>46,070</u>	<u>-</u>
<b>Total incoming resources</b>	<u>233,978</u>	<u>233,407</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Trustees' salaries	31,576	32,565
Trustees' social security	3,145	3,302
Wages	43,492	49,401
Pensions	1,146	1,230
Events expenditure	435	2,348
Spree & Holiday club	-	3,129
Mission expenditure	7,791	5,181
Interns expenditure	9,532	8,878
Church hospitality	1,595	6,515
Church software & maintenance	3,020	2,492
	<u>101,732</u>	<u>115,041</u>

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**Riverside Christian Centre**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
<b>Raising donations and legacies</b>		
<b>Other trading activities</b>		
General conference costs	263	2,395
Cafe Connect expenditure	1,145	4,703
	<u>1,408</u>	<u>7,098</u>
<b>Charitable activities</b>		
Youth expenditure	63	3,039
Travel & accommodation	-	349
Premises repairs & maintenance	3,314	7,987
Training costs	-	1,357
Children's costs	264	1,701
	<u>3,641</u>	<u>14,433</u>
<b>Other</b>		
Exmouth Costs	-	2,229
<b>Support costs</b>		
<b>Management</b>		
Rates and water	4,914	5,217
Insurance	8,639	8,911
Light and heat	7,968	9,728
Telephone	1,426	1,743
Sundries	837	2,282
Office stationery costs	2,868	3,816
Cleaning	1,513	2,453
	<u>28,165</u>	<u>34,150</u>
<b>Finance</b>		
Bank charges	554	740
<b>Other</b>		
Freehold property	7,670	7,670
Plant and machinery	4,056	3,455
Fixtures and fittings	3,284	764
Computer equipment	537	357
	<u>15,547</u>	<u>12,246</u>
<b>Governance costs</b>		
Accountancy	2,272	2,249
Health and safety	247	387
Subscriptions and licences	4,246	3,984
Professional fees	347	-
Payroll services	569	469
	<u>7,681</u>	<u>7,089</u>
Total resources expended	<u>158,728</u>	<u>193,026</u>
<b>Net income</b>	<u><u>75,250</u></u>	<u><u>40,381</u></u>

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