

Rosemary Gardens Playgroup

Trustees' Annual Report for the year ended 31 March 2023

The Board presents its Trustee' s/Directors' Report and audited financial statements for the year ended 31 March 2023.

Reference and Administrative Information

Charity Name: Rosemary Gardens Playgroup

Charity registration number: 1123011

Company registration number: 06076516

OFSTED UNR: EY365176

Registered Office and operational address:

Rosemary Gardens
Southgate Road
London – N1 3JR

Trustees/Directors

Management committee members are Directors of the Company for the purposes of the Companies Act 2011 and Trustees for the purposes of the Charities Act 2011.

The following served as Directors during the year:

Tyler Bowler
Carrie White
Rachel Christine Whitmore

Secretary

Linda Warren

Playgroup Manager

Linda Warren

Independent Examiner

SW&A Accountants Limited
Unit 14 Elgar Business Centre
Moseley Road
Hallow, Worcester
Worcestershire, WR2 6NJ

Bankers — Nat West Bank, Upper Street, Islington, London, N1 0PQ

Rosemary Gardens Playgroup

Trustees Annual Report

Period Ending 31 March 2023

Introduction

Rosemary Gardens Playgroup (The Playgroup) is set in a community park in an inner-city area in close proximity to a large housing estate on the borders of Islington and Hackney.

The Playgroup is open for 38 weeks a year from Monday to Friday during term time. Our opening hours are 8.30 am to 3.30 pm to accommodate parents who have other children at school.

The Playgroup provides funded early education places for children 2-4 years old. The Playgroup has 24 places for 2-4-year-olds, of which 4 are for 2-year-olds (8 part-time equivalents). The Playgroup has children from different social classes and multicultural backgrounds.

All staff at the Playgroup hold an appropriate early years qualification, either level 2 or 3, and the manager has an early years degree.

All staff are engaged in continuous professional training and provide child-centred learning support and work within the framework and standards of the Early Years Foundation Stage.

A good partnership with parents and other professionals helps involve parents in their child/ren's learning. The Playgroup can also access the relevant support to provide good learning and care to the children.

The Playgroup is well set up to accommodate the different needs of the different ages of the children. There are different resources for the 2-year-olds, such as quiet areas, learning resources etc.

The Playgroup maintains good relationships and partnerships with parents, which continues to be one of the main strengths of the Playgroup. Before a child is enrolled, parents will visit to look at the setting, fill in an agreement form, and on the first day when a child attends, the parent is required to stay for an hour and then build it up over the course of a week.

Parents are encouraged to give feedback at regular reviews and in the comments book, which the Playgroup would use to improve childcare service.

The Playgroup has a Team Around the Child (TAC) system set up, and the TAC meetings take place every six weeks to review the child's learning and development plan. The TAC involves multi-professionals and parents/grandparents/carers working together to deliver an integrated package of support to meet the needs of children and families, as identified during the assessment process.

Achievements/Visits/Outings

The Playgroup occupancy for the reporting period as shown in the table below.

Term	2 Year Old	3-4 Year Old
Summer 2022	7	20
Autumn 2022	14	12
Spring 2023	13	16

April 2022-- Trip around the local park. This trip taught children how plants start to bud and how trees blossom. Children were also asked to spot birds to name them, learn more about their habitat, and know if they are migrating birds.

May 2022- The Playgroup took children accompanied by some parents to learn and talk about road safety. Discussed how traffic lights operate, how to use them for crossing, and how to use Zebra crossing. Following the road safety visit, children with Staff at the Playgroup did a project on road safety.

June 2022- Queen Elizabeth's Diamond Jubilee. All parents/carers came along with their children to Buckingham Palace. The bus was taken to Green Park, and all walked through Green Park. Children saw guards getting ready for the Jubilee Parade and a change of guards waving their flags.

After the events, children visited St James Park for a picnic, looking for small green Indian parrots and learning about them and how they came into existence in the UK.

July 2022

Sports Day - The Playgroup set up a Sports Day for children. Parents and Carers also attended and took part in the sports activities. The Football Pitch in the Rosemary Garden were used to hold this event. Refreshment was provided to all those who attended the event. The Playgroup would like to thank the Staff of Rosemary Gardens for providing the Football pitch for the day to hold the event.

Mini Beast Search – All children searched for mini beasts with magnifying glasses and made a bug hotel to keep mini beasts still on our Playgroup's entrance for children to look after.

Wet Spalsh Day – The Playgroup had sole use of the Splash Fountains on one hot day. All the children enjoyed getting wet, playing in the fountain and splashing water onto each other.

Graduation Ceremony - the end-of-term graduation for children leaving to attend big schools was a success. All the parents and families gathered for the end-of-term party, and those children leaving the Playgroup to say goodbye to their friends.

September 2022- new children joined the Playgroup and were helped to settle. The existing enrolled children who returned for their new term supported new children and helped them settle in getting them familiarised with the Playgroup environment.

October 2022- Black History Month. The Playgroup listened to reggae music and looked at its origin. We discussed Bob Marley and how he fought for black peoples' rights and preached it through his songs. The Playgroup also looked at the Rastafarian Religion and the hairstyles common with afro hair.

The Playgroup also followed the route that the book Handa Surprise (Kenyan girl) took to see her friend Akeyo in another village, taking seven different fruits as presents for Akeyo. Handa imagines which fruit Akeyo will like the best. Each time Handa thinks about a particular fruit, an animal pops along and takes that particular fruit.

The children All went around the park to collect Leaves. They had their bags. We talked to the parkkeeper, and he explained to the children what his job is around the park. The children gather the leaves and help to dispose of them in the compost heap.

Halloween Party – A party at the end of October was held. All children dressed up for the Halloween party and told other children why they chose to wear that particular clothing. All the children dressed up for the party.

November 2022- This was the start of the festival of lights season. The Playgroup's children made the candles for the forthcoming festivals, including Diwali, Hanukkah, and Christmas.

December 2022- Clissold Park Visit. This was a visit to see the Animals, Including the Reindeer. A public bus was used as a transport. Parents and carers also joined the visit. Two parents brought hot

chocolate drinks with Christmas cookies for all to share. This was enjoyed with the snacks children and parents brought with them.

Christmas Entertainment- The Entertainer attended the Playgroup Christmas party to entertain children and their families. A festive dinner was served, and all attendees were invited to the Annual Christmas Sing-a-Long.

January 2023

Children witnessed the Winter Season and changes in the park. A session is held in the park on what happens in the Winter, such as why some animals hibernate during this season. What has the global climate done to the winter season, such as why winters are now milder and calmer than in past when winter seasons were cold with snow and mist, etc?

Chinese New Year - the Year of the Rabbit Children made dragons and lanterns, and one of the ex-children's dad brought fortune cookies from their family shop for the children to share and enjoy the event.

February 2023

Pancake Day - All the children thoroughly enjoyed making pancakes, and they chose their toppings. Children also enjoyed sharing their pancakes with other children.

March 2023 - We had duckling eggs in their incubator for 10 days. Children watched them hatch. They helped clean the cage, change the water and feed the ducklings. One parent took them home for the weekend and sent the Playgroup pictures of the ducklings swimming in the bath.

The Playgroup also visited the New River Walk to see Ducks and pond life. This was for children to understand Pond Life and use the information to work on their Pond Life theme project.

Special Educational Needs Coordinator (SENCO)

Lesley Brown is the designated SENCO for the Playgroup. She regularly contacts the local authority's Early Years SENCO person and attends training sessions and other relevant forum meetings. She will then share the good practices and knowledge learned with other Staff of the Playgroup.

As a SENCO, Lesley Brown also liaises closely with parents and professionals when identifying children's needs and planning for intervention and support for a special educational needs child attending the Playgroup.

Links and Partnership

The Playgroup continues its close liaison with the local children's centres and supports families to access services offered by the local children's centres.

The Playgroup network through Bright Start regularly contacts the family support coordinator. The safety coordinator visits the Playgroup and gives talks to parents, advising them on courses they could attend. The coordinator supports the families facing other problems such as health, debts, employment etc. and will signpost them to the relevant agency that would provide help and support.

The SENCO lead and the manager will also liaise and collaborate with the Islington Early Years Inclusion Team and the Children in Need Team.

Staff Training and Development

All staff completed the following training:

- April 2022 - Children with Autism Play

- May 2022 - Renewed the Prevent Awareness course.
- February 2023 – Makaton Training. This training will help staff with a language programme that uses symbols, signs and speech to enable communication.

September 2022 - LW and CC - completed "Math's is Everywhere."

November 2022 -CC and LB – Completed "Play for 2-year-olds"

The Playgroup are committed to investing in staff training and development. Staff will attend relevant courses the Islington council offers to the Early Years sector.

The Playgroup sees staff training as one of its main priorities to keep a high standard of childcare. The most recent OFSTED Inspection report quoted, *"The manager has taken good steps to address the actions set at the last inspection. She has ensured that all staff have improved their knowledge of child protection, including the wider issues of safeguarding. Recent training has ensured that they are now fully aware of their role and responsibilities as key persons, to support children and families."*

Improvements and Future Plans

Last year, the Playgroup renovated its outdoor area, which was much needed. The area has now been covered with waterproof soft turf, road markings, and bridges for more imaginative play for the children. Regular maintenance is done to keep the environment safe for the children.

With more natural lights coming through, it has helped save energy. The Playgroup now uses more energy-saving materials and bulbs to help protect the environment. The Playgroup is committed to save energy and to recycle its waste.

The Playgroup now have a modern Technotherm safe-to-touch heating solution that is more appropriate to the environment. This has improved our environment, and the airflow is now better than the old blower heating system which the Playgroup had in the past. The surface temperature can be manually adjusted to the Playgroup requirements.

As reported in the previous report, the Playgroup is to install a new roof to stop the rain leak. In the same report, the Playgroup reported having new electric wiring to bring the electrical to a higher safety standard. The Playgroup is pleased to report no new roof replacement was needed. The roof was repaired with new drainage pipes and a new gutter. This has now stopped the water leak, and there are no water blockages.

New electrical wiring was done with a new lighting system attached to a new fire safety system.

Future Plan

The Playgroup remains a well-known part of the community. It networks with all the local schools and pre-schools. The Playgroup make the transition easy by visiting the schools with the children, meeting with other preschool and early years providers at forums, and exchanging good practices and new ideas to help improve the learning and development of the children the Playgroup serves.

New Intercom System – The Playgroup has planned to install a new Intercom System to enhance the security of the Playgroup further. It is envisaged that this will be done before the end of the next financial year, subject to funding availability.

Risks Management

There were no significant incidents to report for the period. The Playgroup has a robust action plan that was devised during COVID-19 and implemented to control the virus in the Playgroup. The

Playgroup will work closely regularly to monitor the risks to ensure that no significant viruses will seriously impact the Playgroup's service.

In the last OFSTED Inspection report, it is quoted, ***"Safeguarding is effective. The manager and staff have a good understanding of safeguarding and child protection procedures to keep children safe and protect their welfare. All staff assess potential risks in the Playgroup thoroughly and take necessary steps to minimise these."***

Business Continuity Plan (BCP) - this was developed in April 2020 and is regularly reviewed quarterly. The Early Years Team continue to provide support to develop the BCP.

The Trustees have a duty to identify and review the risks to which the Playgroup is exposed to, specifically those related to the operations and finances of the Playgroup. The Trustees confirm that they have established systems to mitigate the significant risks. All Trustees also ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial Review and Reserve Policy

SW&A Accountants prepare the Playgroup accounts.

The total revenue for the period ending 31 March 2023 is £113,338 (last period £87,871). This is an increase of £25,467 if compared to the previous year. The increase was due to higher occupancy, resulting in higher grant payments from the Islington council.

The total expenditure for the period was £117,355 (last period £72,906), providing a deficit of £4,017. The higher expenditure was due to increased wages and associated costs, as well as increased staff training and development costs.

The reserved fund has decreased to £70,468 from £74,116.

The Trustees are aware of the decrease in the Reserves Fund in the Balance Sheet. This is due to higher expenditure incurred. They are hoping the reserves will remain constant. The reserve funds are needed for the Playgroup's development and to cover outgoings when the income is at the lowest level during the autumn term. The Trustees also consider it prudent to have sufficient unrestricted funds to cover at least three to six months' administration and support costs.

Trustees would like to thank all staff, volunteers, and the Islington Early Years Team.

Our thanks also to parents for their continued support.

Approved by the Trustees and signed on its behalf by:

Carrie White
Trustee



Dated: 7 September 2023

Report of the Directors and Trustees

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Rosemary Gardens Playgroup

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Company Information	1
Report of the Directors/Trustees	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	8
Detailed Income and Expenditure Account	9

Rosemary Gardens Playgroup

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

MS T Boller
MS C White
R Whitmore

SECRETARY:

L Warren

REGISTERED OFFICE:

Playgroup House Rosemary Gardens
Southgate Road
London
N1 3JR

COMPANY REGISTERED NUMBER: 06076516 (England and Wales)

CHARITY REGISTERED NUMBER: 1123011 (England and Wales)

ACCOUNTANTS:

SW&A Accountants
Unit 14
Elgar Business Centre
Moseley Road
Worcester
Worcestershire
WR2 6NJ

Rosemary Gardens Playgroup

Report of the Directors/Trustees
for the Year Ended 31 March 2023

The directors present their report with the financial statements of the company for the year ended 31 March 2023.

DIRECTORS/TRUSTEES

The directors shown below have held office during the whole of the period from 1 April 2021 to the date of this report.

MS T Boller
MS C White
R Whitmore

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD :

MS C White -

A handwritten signature in black ink, appearing to be 'C White', written over a horizontal line.

Director/Trustee

7 September 2023

Rosemary Gardens Playgroup

Income Statement
for the Year Ended 31 March 2023

	Notes	<u>31.3.23</u> £	<u>31.3.22</u> £
TURNOVER		113,338	87,871
Cost of sales		<u>1,256</u>	<u>2,207</u>
GROSS SURPLUS		112,082	85,664
Administrative expenses		<u>116,099</u>	<u>70,699</u>
OPERATING SURPLUS and SURPLUS BEFORE TAXATION		(4,017)	14,965
Tax on surplus		<u>(319)</u>	<u>1,519</u>
SURPLUS FOR THE FINANCIAL YEAR		<u>(3,698)</u>	<u>13,446</u>

The notes form part of these financial statements

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	5		6,544		8,223
CURRENT ASSETS					
Debtors	6	3,936		26,991	
Cash at bank		<u>67,216</u>		<u>41,497</u>	
		71,152		68,488	
CREDITORS					
Amounts falling due within one year	7	<u>5,985</u>		<u>983</u>	
NET CURRENT ASSETS			<u>65,167</u>		<u>67,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			71,711		75,728
PROVISIONS FOR LIABILITIES			<u>1,243</u>		<u>1,562</u>
NET ASSETS			<u>70,468</u>		<u>74,166</u>
RESERVES					
Income and expenditure account			<u>70,468</u>		<u>74,166</u>
			<u>70,468</u>		<u>74,166</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 7 September 2023 and were signed on its behalf by:

MS C White - Director

A handwritten signature in black ink, appearing to be 'C White', with a long horizontal stroke extending to the right.

The notes form part of these financial statements

1. STATUTORY INFORMATION

Rosemary Gardens Playgroup is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	<u>31.3.23</u>	<u>31.3.22</u>
	£	£
Depreciation - owned assets	<u>1,679</u>	<u>2,304</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	11,208
Additions	
At 31 March 2023	<u>11,208</u>
DEPRECIATION	
At 1 April 2022	2,985
Charge for year	<u>1,679</u>
At 31 March 2022	<u>4,664</u>
NET BOOK VALUE	
At 31 March 2023	<u>6,544</u>
At 31 March 2022	<u>8,223</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.3.23</u>	<u>31.3.22</u>
	£	£
Other debtors		
	<u>3,936</u>	<u>26,991</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.3.23</u>	<u>31.3.22</u>
	£	£
Trade creditors	254	303
Taxation and social security	4,911	(135)
Other creditors	<u>820</u>	<u>815</u>
	<u>5,985</u>	<u>983</u>

Rosemary Gardens Playgroup

Report of the Accountants to the Directors of
Rosemary Gardens Playgroup

I report on the accounts of the charity, which are set out on pages 3 and 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
3. state whether any particular matters have come to my attention.

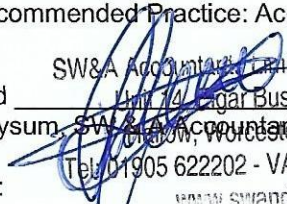
Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met.

Signed  SW&A Accountants Limited - 01905 622202
Unit 14, Elgar Business Centre,
Neil Syum, SW&A Accountants Limited
1000, Worcester, WR2 6NJ
Tel: 01905 622202 - VAT no. 132 1338 56
Dated:  www.swanda.co.uk

SW&A Accountants
Unit 14
Elgar Business Centre
Moseley Road
Worcester
Worcestershire
WR2 6NJ

This page does not form part of the statutory financial statements

Rosemary Gardens Playgroup

Detailed Income and Expenditure Account
for the Year Ended 31 March 2023

	31.3.23		31.3.22	
	£	£	£	£
Turnover				
NEG	63,029		51,133	
Grants	-		13,000	
2 Yr Old	41,400		19,625	
SEN	-		1,033	
Other Income	540			
			100	
Early Years Funding	4,614		-	
Fees	<u>3,755</u>		<u>2,980</u>	
		113,338		87,871
Cost of sales				
Purchases	856		2,207	
Sub contractors	<u>400</u>		<u>-</u>	
		<u>1,256</u>		<u>2,207</u>
GROSS SURPLUS		112,082		85,664
Expenditure				
Insurance	519		406	
Wages	100,557		57,354	
Social Security	4,009		-	
Pensions	875		875	
Courses and Training	2,146		695	
Telephone	1,072		989	
Post and stationery	130		342	
Advertising	-		20	
Office Expenses	-		-	
Professional Fees	735		85	
Repairs and renewals	2,213		4,624	
Equipment	-		-	
Household and cleaning	-		582	
Bad debts	-		1,000	
Sundry expenses	112		125	
Accountancy	1,949		1,190	
Depreciation of tangible fixed assets				
Fixtures and fittings	1,593		1,991	
Computer equipment	<u>86</u>		<u>313</u>	
		<u>115,996</u>		<u>70,591</u>
		(3,914)		15,073
Finance costs				
Bank charges		<u>103</u>		<u>108</u>
NET SURPLUS		<u>(4,017)</u>		<u>14,965</u>

This page does not form part of the statutory financial statements

Report of the Directors and Trustees

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Rosemary Gardens Playgroup

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Company Information	1
Report of the Directors/Trustees	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	8
Detailed Income and Expenditure Account	9

Rosemary Gardens Playgroup

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

MS T Boller
MS C White
R Whitmore

SECRETARY:

L Warren

REGISTERED OFFICE:

Playgroup House Rosemary Gardens
Southgate Road
London
N1 3JR

COMPANY REGISTERED NUMBER: 06076516 (England and Wales)

CHARITY REGISTERED NUMBER: 1123011 (England and Wales)

ACCOUNTANTS:

SW&A Accountants
Unit 14
Elgar Business Centre
Moseley Road
Worcester
Worcestershire
WR2 6NJ

Rosemary Gardens Playgroup

Report of the Directors/Trustees
for the Year Ended 31 March 2023

The directors present their report with the financial statements of the company for the year ended 31 March 2023.

DIRECTORS/TRUSTEES

The directors shown below have held office during the whole of the period from 1 April 2021 to the date of this report.

MS T Boller
MS C White
R Whitmore

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD :

MS C White -

A handwritten signature in black ink, appearing to be 'C White', written over a horizontal line.

Director/Trustee

7 September 2023

Rosemary Gardens Playgroup

Income Statement
for the Year Ended 31 March 2023

	Notes	<u>31.3.23</u> £	<u>31.3.22</u> £
TURNOVER		113,338	87,871
Cost of sales		<u>1,256</u>	<u>2,207</u>
GROSS SURPLUS		112,082	85,664
Administrative expenses		<u>116,099</u>	<u>70,699</u>
OPERATING SURPLUS and SURPLUS BEFORE TAXATION		(4,017)	14,965
Tax on surplus		<u>(319)</u>	<u>1,519</u>
SURPLUS FOR THE FINANCIAL YEAR		<u>(3,698)</u>	<u>13,446</u>

The notes form part of these financial statements

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	5		6,544		8,223
CURRENT ASSETS					
Debtors	6	3,936		26,991	
Cash at bank		<u>67,216</u>		<u>41,497</u>	
		71,152		68,488	
CREDITORS					
Amounts falling due within one year	7	<u>5,985</u>		<u>983</u>	
NET CURRENT ASSETS			<u>65,167</u>		<u>67,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			71,711		75,728
PROVISIONS FOR LIABILITIES			<u>1,243</u>		<u>1,562</u>
NET ASSETS			<u>70,468</u>		<u>74,166</u>
RESERVES					
Income and expenditure account			<u>70,468</u>		<u>74,166</u>
			<u>70,468</u>		<u>74,166</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 7 September 2023 and were signed on its behalf by:

MS C White - Director

A handwritten signature in black ink, appearing to be 'C White', with a long horizontal stroke extending to the right.

The notes form part of these financial statements

1. STATUTORY INFORMATION

Rosemary Gardens Playgroup is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	<u>31.3.23</u>	<u>31.3.22</u>
	£	£
Depreciation - owned assets	<u>1,679</u>	<u>2,304</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	11,208
Additions	
At 31 March 2023	<u>11,208</u>
DEPRECIATION	
At 1 April 2022	2,985
Charge for year	<u>1,679</u>
At 31 March 2022	<u>4,664</u>
NET BOOK VALUE	
At 31 March 2023	<u>6,544</u>
At 31 March 2022	<u>8,223</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.3.23</u>	<u>31.3.22</u>
	£	£
Other debtors		
	<u>3,936</u>	<u>26,991</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.3.23</u>	<u>31.3.22</u>
	£	£
Trade creditors	254	303
Taxation and social security	4,911	(135)
Other creditors	<u>820</u>	<u>815</u>
	<u>5,985</u>	<u>983</u>

Rosemary Gardens Playgroup

Report of the Accountants to the Directors of
Rosemary Gardens Playgroup

I report on the accounts of the charity, which are set out on pages 3 and 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
3. state whether any particular matters have come to my attention.

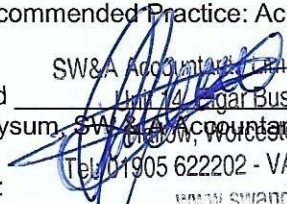
Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met.

Signed  SW&A Accountants Limited - 01905 622202
Unit 14, Elgar Business Centre,
Neil Sysum, SW&A Accountants Limited
10000, Worcester, WR2 6NJ
Tel: 01905 622202 - VAT no. 132 1338 56
Dated:  www.swanda.co.uk

SW&A Accountants
Unit 14
Elgar Business Centre
Moseley Road
Worcester
Worcestershire
WR2 6NJ

This page does not form part of the statutory financial statements

Rosemary Gardens Playgroup

Detailed Income and Expenditure Account
for the Year Ended 31 March 2023

	31.3.23		31.3.22	
	£	£	£	£
Turnover				
NEG	63,029		51,133	
Grants	-		13,000	
2 Yr Old	41,400		19,625	
SEN	-		1,033	
Other Income	540			
			100	
Early Years Funding	4,614		-	
Fees	<u>3,755</u>		<u>2,980</u>	
		113,338		87,871
Cost of sales				
Purchases	856		2,207	
Sub contractors	<u>400</u>		-	
		<u>1,256</u>		<u>2,207</u>
GROSS SURPLUS		112,082		85,664
Expenditure				
Insurance	519		406	
Wages	100,557		57,354	
Social Security	4,009		-	
Pensions	875		875	
Courses and Training	2,146		695	
Telephone	1,072		989	
Post and stationery	130		342	
Advertising	-		20	
Office Expenses	-		-	
Professional Fees	735		85	
Repairs and renewals	2,213		4,624	
Equipment	-		-	
Household and cleaning	-		582	
Bad debts	-		1,000	
Sundry expenses	112		125	
Accountancy	1,949		1,190	
Depreciation of tangible fixed assets				
Fixtures and fittings	1,593		1,991	
Computer equipment	<u>86</u>		<u>313</u>	
		<u>115,996</u>		<u>70,591</u>
		(3,914)		15,073
Finance costs				
Bank charges		<u>103</u>		<u>108</u>
NET SURPLUS		<u>(4,017)</u>		<u>14,965</u>

This page does not form part of the statutory financial statements