

Company registration number: 6258078

Charity registration number: 1123000

Asamai Mandir Trust (London) Limited

(A company limited by guarantee without share capital)

Annual Report and Financial Statements

for the Year Ended 31 May 2024

NRS Accountants & Taxation Services Limited
264 High Road
Harrow Weald
Middlesex
HA3 7BB

Asamai Mandir Trust (London) Limited

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Asamai Mandir Trust (London) Limited

Reference and Administrative Details

Trustees	Mr Rohit Kumar
	Mr Ashu Kumar
	Mr Nath Piasa
	Mr Verjesh Kumar Puri
	Mr Ram Chaudry
Secretary	Mr Ashok Bhasin
Principal Office	<u>Principal office</u>
Company Registration Number	6258078
Charity Registration Number	1123000
Independent Examiner	NRS Accountants & Taxation Services Limited 264 High Road Harrow Weald Middlesex HA3 7BB
Accountants	NRS Accountants & Taxation Services Limited The Association of International Accountants 264 High Road Harrow Weald Middlesex HA3 7BB

Asamai Mandir Trust (London) Limited

Strategic Report for the Year Ended 31 May 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 May 2024, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on and signed on its behalf by:

.....
Mr Ashok Bhasin
Company Secretary

.....
Mr Rohit Kumar
Trustee

.....
Mr Ashu Kumar
Trustee

.....
Mr Nath Piasa
Trustee

.....
Mr Verjesh Kumar Puri
Trustee

.....
Mr Ram Chaudry
Trustee

Asamai Mandir Trust (London) Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Asamai Mandir Trust (London) Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Asamai Cultural Trust Changed the name to Asamai Mandhir London Ltd on 21st October 2022.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Mr Ashok Bhasin
Company Secretary

.....
Mr Rohit Kumar
Trustee

.....
Mr Ashu Kumar
Trustee

.....
Mr Nath Piasa
Trustee

Asamai Mandir Trust (London) Limited

Statement of Trustees' Responsibilities

.....
Mr Verjesh Kumar Puri
Trustee

.....
Mr Ram Chaudry
Trustee

Asamai Mandir Trust (London) Limited

Independent Examiner's Report to the trustees of Asamai Mandir Trust (London) Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2024 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of Asamai Mandir Trust (London) Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Asamai Mandir Trust (London) Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Asamai Mandir Trust (London) Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Nilesh Shah

264 High Road
Harrow Weald
Middlesex
HA3 7BB

Date:.....

Asamai Mandir Trust (London) Limited

Statement of Financial Activities for the Year Ended 31 May 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	116,470	116,470
Investment income		5,664	5,664
Other income		28,050	28,050
Total income		<u>150,184</u>	<u>150,184</u>
Expenditure on:			
Raising funds		(74,505)	(74,505)
Charitable activities	4	<u>(26,900)</u>	<u>(26,900)</u>
Total expenditure		<u>(101,405)</u>	<u>(101,405)</u>
Net income		<u>48,779</u>	<u>48,779</u>
Net movement in funds		48,779	48,779
Reconciliation of funds			
Total funds brought forward		<u>2,163,247</u>	<u>2,163,247</u>
Total funds carried forward	10	<u>2,212,026</u>	<u>2,212,026</u>
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	133,185	133,185
Investment income		1,705	1,705
Other income		<u>(3,459)</u>	<u>(3,459)</u>
Total income		<u>131,431</u>	<u>131,431</u>
Expenditure on:			
Charitable activities	4	<u>(26,186)</u>	<u>(26,186)</u>
Total expenditure		<u>(26,186)</u>	<u>(26,186)</u>
Net income		<u>105,245</u>	<u>105,245</u>
Net movement in funds		105,245	105,245
Reconciliation of funds			
Total funds brought forward		<u>2,058,002</u>	<u>2,058,002</u>
Total funds carried forward	10	<u>2,163,247</u>	<u>2,163,247</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 10.

Asamai Mandir Trust (London) Limited

(Registration number: 6258078)
Balance Sheet as at 31 May 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	1,334,259	1,334,259
Current assets			
Cash at bank and in hand	8	878,968	829,588
Creditors: Amounts falling due within one year	9	<u>(1,201)</u>	<u>(600)</u>
Net current assets		<u>877,767</u>	<u>828,988</u>
Net assets		<u>2,212,026</u>	<u>2,163,247</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>2,212,026</u>	<u>2,163,247</u>
Total funds	10	<u>2,212,026</u>	<u>2,163,247</u>

For the financial year ending 31 May 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Asamai Mandir Trust (London) Limited

(Registration number: 6258078)

Balance Sheet as at 31 May 2024

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr Ashok Bhasin
Company Secretary

.....
Mr Rohit Kumar
Trustee

.....
Mr Ashu Kumar
Trustee

.....
Mr Nath Piasa
Trustee

.....
Mr Verjesh Kumar Puri
Trustee

.....
Mr Ram Chaudry
Trustee

Asamai Mandir Trust (London) Limited

Notes to the Financial Statements for the Year Ended 31 May 2024

1 Charity status

The charity is limited by share capital, incorporated in .

The address of its registered office is:

15 Taywood Road

Northolt

Middlesex

UB5 6GB

[Authorised for issue date](#)

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Asamai Mandir Trust (London) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Asamai Mandir Trust (London) Limited

Notes to the Financial Statements for the Year Ended 31 May 2024

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Asamai Mandir Trust (London) Limited

Notes to the Financial Statements for the Year Ended 31 May 2024

3 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Regular giving and capital donations	115,370	115,370	133,185
Donated services and facilities	1,100	1,100	-
	<u>116,470</u>	<u>116,470</u>	<u>133,185</u>

4 Expenditure on charitable activities

		Unrestricted funds		
		General £	Total 2024 £	Total 2023 £
Governance costs	Note 5	<u>26,900</u>	<u>26,900</u>	<u>26,186</u>

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Audit fees			
Other fees paid to auditors	900	900	300
Other governance costs	<u>26,000</u>	<u>26,000</u>	<u>25,886</u>
	<u>26,900</u>	<u>26,900</u>	<u>26,186</u>

Asamai Mandir Trust (London) Limited

Notes to the Financial Statements for the Year Ended 31 May 2024

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 June 2023	1,334,258	11,851	1,346,109
At 31 May 2024	1,334,258	11,851	1,346,109
Depreciation			
At 1 June 2023	-	11,850	11,850
At 31 May 2024	-	11,850	11,850
Net book value			
At 31 May 2024	1,334,258	1	1,334,259
At 31 May 2023	1,334,258	1	1,334,259

8 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	18,968	8,586
Short-term deposits	860,000	821,002
	878,968	829,588

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	1	-
Accruals	1,200	600
	1,201	600

10 Funds

	Balance at 1 June 2023 £	Incoming resources £	Resources expended £	Balance at 31 May 2024 £
Unrestricted funds				
General	2,163,247	150,184	(101,405)	2,212,026

Asamai Mandir Trust (London) Limited

Notes to the Financial Statements for the Year Ended 31 May 2024

	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Balance at 31 May 2023 £
Unrestricted funds				
General	<u>2,058,002</u>	<u>131,431</u>	<u>(26,186)</u>	<u>2,163,247</u>

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	1,334,259	1,334,259
Current assets	878,968	878,968
Current liabilities	<u>(1,201)</u>	<u>(1,201)</u>
Total net assets	<u>2,212,026</u>	<u>2,212,026</u>

	Unrestricted funds General £	Total funds £
Tangible fixed assets	1,334,259	1,334,259
Current assets	829,588	829,588
Current liabilities	<u>(600)</u>	<u>(600)</u>
Total net assets	<u>2,163,247</u>	<u>2,163,247</u>

12 Analysis of net funds

	At 1 June 2023 £	Financing cash flows £	At 31 May 2024 £
Cash at bank and in hand	<u>829,588</u>	<u>(829,588)</u>	-
Net debt	<u>829,588</u>	<u>(829,588)</u>	-
	At 1 June 2022 £	Financing cash flows £	At 31 May 2023 £
Cash at bank and in hand	<u>724,343</u>	<u>(724,343)</u>	-
Net debt	<u>724,343</u>	<u>(724,343)</u>	-

Asamai Mandir Trust (London) Limited

Statement of Financial Activities by fund for the Year Ended 31 May 2024

Unrestricted funds

Income and Endowments from:

Expenditure on:

Net income/(expenditure)

Reconciliation of funds

Total funds carried forward

Asamai Mandir Trust (London) Limited

Detailed Statement of Financial Activities for the Year Ended 31 May 2024

	<u>2024</u>	<u>2024</u>	
	Unrestricted funds		Total 2023
	General £	Total £	£
Income and Endowments from:			
Donations and legacies (analysed below)	116,470	116,470	133,185
Investment income (analysed below)	5,664	5,664	1,705
Other income (analysed below)	28,050	28,050	(3,459)
	<u>150,184</u>	<u>150,184</u>	<u>131,431</u>
Total income			
Expenditure on:			
Raising funds (analysed below)	(74,505)	(74,505)	-
Charitable activities (analysed below)	(26,900)	(26,900)	(26,186)
	<u>(101,405)</u>	<u>(101,405)</u>	<u>(26,186)</u>
Total expenditure			
Net income	48,779	48,779	105,245
Net movement in funds	48,779	48,779	105,245
Reconciliation of funds			
Total funds brought forward	2,163,247	2,163,247	2,058,002
Total funds carried forward	<u>2,212,026</u>	<u>2,212,026</u>	<u>2,163,247</u>

Asamai Mandir Trust (London) Limited

Detailed Statement of Financial Activities for the Year Ended 31 May 2024

	2024	2024	
	Unrestricted funds		Total 2023
	General £	Total £	£
<i>Donations and legacies</i>			
Committed giving	115,370	115,370	133,185
Building funds	1,100	1,100	-
	<u>116,470</u>	<u>116,470</u>	<u>133,185</u>

	2024	2024	
	Unrestricted funds		Total 2023
	General £	Total £	£
<i>Investment income</i>			
Interest on cash deposits	5,664	5,664	1,705
	<u>5,664</u>	<u>5,664</u>	<u>1,705</u>

	2024	2024	
	Unrestricted funds		Total 2023
	General £	Total £	£
<i>Other income</i>			
Rental income	-	-	91
Other income	28,050	28,050	(3,550)
	<u>28,050</u>	<u>28,050</u>	<u>(3,459)</u>

	2024	2024	
	Unrestricted funds		Total 2023
	General £	Total £	£
<i>Raising funds</i>			
Building repairs	(74,505)	(74,505)	-
	<u>(74,505)</u>	<u>(74,505)</u>	<u>-</u>

Asamai Mandir Trust (London) Limited

Detailed Statement of Financial Activities for the Year Ended 31 May 2024

	2024	2024	
	Unrestricted funds		Total 2023
	General £	Total £	£
<i>Charitable activities</i>			
Rates	(1,495)	(1,495)	(1,573)
Water rates	(1,441)	(1,441)	(695)
Light, heat and power	(14,323)	(14,323)	(13,631)
Insurance	(2,571)	(2,571)	(2,299)
Repairs and maintenance	(2,404)	(2,404)	(5,000)
Telephone and fax	(403)	(403)	(380)
Sundry expenses	(99)	(99)	(1,627)
Cleaning	(3,000)	(3,000)	-
Accountancy fees	(900)	(900)	(300)
Bank charges	(264)	(264)	(681)
	<u>(26,900)</u>	<u>(26,900)</u>	<u>(26,186)</u>