

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - FREEDOM CENTRE

(REGISTERED CHARITY NUMBER - 1122982)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2024.

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Redeemed Christian Church of God (RCCG) – Freedom Centre
Trustees Annual Report.
For the year Ended 29 February 2024.

Charity's Full Name

Redeemed Christian Church of God (RCCG) - Freedom Centre

Trustees

Prof. Dilichukwu Okeoma Anumba
Dr. Musa Ekundayo
Dr. Oluwafemi Ajoke Adio

Principal Contact Address

2nd Floor
Eastwood View
Rotherham
S65 1NH

Bankers

HSBC PLC
35 College Road
Rotherham
S65 1AF

Independent Examiner

Babatunde Mosaku
Lyncage Professional Services
Office 10, Syac Building
120 The Wicker
Sheffield S3 8JD

Governing Document

RCCG Freedom Centre with registered Charity Number 1122982 was registered on 28 February 2008 and
It is governed by a Trust Deed dated 31 December 2007.

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms
of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- The advancement of the Christian Faith
- Employing diverse ways of teaching and educating members with the knowledge of God
- To organise children and youth activities to promote family values and unity in the course of developing deeper spiritual growth
- To provide hospitality to visiting ministers and proponents of the gospel
- Work in co-operation with other Christian organisations and support events with similar Christian aims and objectives.
- The relief of poverty

Redeemed Christian Church of God (RCCG) – Freedom Centre
Trustees Annual Report (Contd.)
For the year Ended 29 February 2024.

Summary of Activities during the Year

In accordance with the doctrines set out in the statement of faith as contained in our Trust Deed, we have had a tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian faith.

Four major conferences were held during the year. This include; The Kingdom Advancers Men's Ministries Conference, Virtuous Women Conference, The Children's Conference (Youth Ministry) and the Annual Freedom Centre Conference. Through these programmes, the church was able to bring our faith into the community contributing to the advancement of Christian faith, unity among churches and peace in our town.

We give glory to God as we see continued spiritual and physical growth in the Church. We see Increasingly love and stability within the families and children growing into young adults in the love and fear of the Lord.

The Church also organised its annual community barbeque and family play day; the project in addition to the conferences helped in a great way to evangelise as well as foster unity, understanding and family cohesion in our community.

In addition, we had our yearly Carol night and Christmas party, this helped bring people together to spend time with those experiencing loneliness within the church and to share gifts with the entire community.

The Church was also able to assist other charity organisations as well as helped in disaster areas around the world through its contributions made to the Redeemed Christian Church of God Central Office and other local Charities. Through the Church welfare department, we have been supporting the poor, the needy and the less privileged within the church.

Seeing the great success achieved and the positive impact the programmes for this year is having in the church as well as our community, it is our desire in the coming year to organise more programmes to further affect and improve cohesion within our Community.

Trustees Responsibility for Financial Statements

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees



3rd December 2024

Signed

Date

Professor Dilichukwu ANUMBA

Chair, Trustees

Name

Position

Redeemed Christian Church of God (RCCG) – Freedom Centre

Independent Examiner's Report on the Accounts

for the Year ended 29 February 2024.

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Freedom Centre
set out on pages 5 - 8

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts.

The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities)

Act 2011 (The 2011 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner
(under Section 145(5)(b) of the 2011 Act;
and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission.

An examination includes the review of the accounting records kept by the charity and a comparison of the
accounts presented with those records.

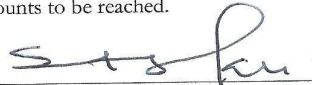
It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation
from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and
consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting
requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding
of the accounts to be reached.


Signed: Babatunde Mosaku

For & On Behalf of:

Lyncage Professional Services

Syac Building

120, The Wicker

Sheffield, S3 8JD

3 DECEMBER, 2024.

Date

Redeemed Christian Church of God (RCCG) – Freedom Centre
Statement of Financial Activities
For the year Ended 29 February 2024.


		2024	2023
	Notes	£	£
Incoming Resources			
Donations, Legacies and Similar Incoming Resources	2	237,547	186,811
Bank Interest		1,224	234
Gift Aid		39,755	32,298
Total Incoming Resources		278,525	219,343
Resources Expenses			
Honorarium & Gift Expenses		2,450	3,350
Hotel & Accommodation		8,648	12,000
Telephone & Internet Connections		1,268	202
Travel & Transportation Expenses		7,011	3,313
Conference & Event Expenses		2,226	686
Equipment & Worship Material		-	-
Publicity		500	-
Printing & Stationery		2,411	-
Refreshments & Hospitality		6,513	6,024
Charitable Donations		3,270	5,300
Independent Examination		1,500	1,440
Insurance		3,630	4,960
Repairs & Maintenance		17,519	2,458
Wem Returns		27,470	25,460
Leadership Training & Development		580	209
COF		640	800
Salaries		31,456	34,340
HMRC Tax & National Insurance Contribution		8,253	9,861
Licence		166	833
Legal & Professional Fees		900	-
Payroll Cost		500	250
Depreciation		33,347	29,604
Other Expenses		-	-
Welfare		12,057	19,708
Utilities		4,395	2,389
Cleaning		440	2,592
Bank Charges		1,877	1,041
Pension - Nest		-	168
Mission - FOL		180	-
Pastoral Scheme		12,800	-
Total Resources Expended		192,006	166,988
Net Incoming / (Outgoing) Resources		86,519	52,355
Total Funds Brought Forward		231,343	178,988
Total Funds Carried Forward		317,862	231,343

Redeemed Christian Church of God (RCCG) – Freedom Centre
Balance Sheet
As At 29 February 2024.

	Notes	2024 £	2023 £
Fixed Assets	8		
Building		67,764	72,977
Technical Equipments		12,447	12,513
Motor Vehicle		83,461	96,557
		<u>163,673</u>	<u>182,047</u>
Current Assets			
Cash at Bank & In Hand	7	154,189	60,631
		<u>154,189</u>	<u>60,631</u>
Creditors Amount Falling due within One year	4	-	-
Net Current Assets/(Liabilities)		<u>154,189</u>	<u>60,631</u>
Total Assets Less Current Liabilities		<u>317,862</u>	<u>242,678</u>
Creditors: Amounts Falling due after more than one year	5	-	11,335
Total Net Assets		<u>317,862</u>	<u>231,343</u>
Represented by			
Accumulated Fund			
Unrestricted Income	3	317,862	231,343
Restricted Income		-	-
		<u>317,862</u>	<u>231,343</u>

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

 3rd December 2024
Signed Date

Professor Dilichukwu ANUMBA Chair, Trustees
Name Position

Redeemed Christian Church of God (RCCG) – Freedom Centre
Notes To The Account
For The Year Ended 29 February 2024.

1 Accounting Policies

a) General

These accounts have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities" Statement of Recommended Practice (SORP Revised 2005) and applicable accounting standards.

b) Incoming Resources

All material incoming resources have been included on a receivables basis i.e. they are included if the date receivable falls within the period covered these by accounts.

These have been classified using a natural classification

2 Donations, Legacies and other Similar Incoming Resources

	2024	2023
	£	£
Tithe	135,597	86,073
Offering	90,567	96,216
Thanksgiving	11,272	6,380
Special Offering	111	2,165
Other Income	-	-
Building Income	-	-
Unpaid Cheques	(0)	(4,023)
	<u>237,547</u>	<u>186,811</u>

3 Unrestricted Funds

These are grants and donation received or receivable for the object of the charity without restriction as to the purpose of their application as are available as general fund

4 Creditors Amount Falling due within One year

This represents:	£
Independent Examination	-
Others	-
	<u>-</u>

5 Loans

a This represents Mortgage on Building	£
Loan As At 31 March '22	-
Loan Interest	-
Loan Repayment	(0)
Less Adjusted Interest	(0)
Loan As At 28 Feb '23	<u>-</u>

Redeemed Christian Church of God (RCCG) – Freedom Centre
Notes To The Account (Cont.)
For The Year Ended 29 February 2024.

b This represents Finance on Bus (Benz)	£
Balance As At Mar'23	11,335
Finance Payment	11,335
Balance As At Feb'24	-
	£
Mortgage Balance	-
Finance on Bus Balance	-
Total Longterm Liabilities	-

6 Trustees Remuneration, Benefits & Expenses

Trustees received no remuneration, benefits or expenses in this period

7 Cash at Bank & in Hand

	£
Main Bank Account	19,037
New Account	-
BMM Account	4,056
Building Account	131,096
	154,189

8 Depreciation

Depreciation has been calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives on a straight line basis.

The applicable rates are;

Building	4%
Technical Equipment	25%
Motor Vehicle	10%

Fixed Assets	* Building	Technical Equipment	Motor Vehicle	Total
	£	£	£	£
Cost or Valuation				
As at 1 March 2023.	130,320	45,181	130,957	306,458
Additions	-	14,973	-	14,973
Disposal				-
As at 29 February 2024.	130,320	60,154	130,957	321,431
Depreciation				
As at 1 March 2023.	57,343	32,668	34,400	124,411
Charge for this period	5,213	15,038	13,096	33,347
Disposal				-
As at 29 February 2024.	62,556	47,706	47,496	157,758
Net Book Value				
As at 29 February 2024.	67,764	12,447	83,461	163,673
As at 29 February 2023.	72,977	12,513	96,557	182,047
*Building	£			
Purchase Price	115,000			
Incidental Cost	15,320			
	130,320			