

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - FREEDOM CENTRE**

**(REGISTERED CHARITY NUMBER - 1122982)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2023.**

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**Redeemed Christian Church of God (RCCG) – Freedom Centre**  
**Trustees Annual Report.**  
**For the year Ended 28 February 2023.**

**Charity's Full Name**

Redeemed Christian Church of God (RCCG) - Freedom Centre

**Trustees**

Prof. Dilichukwu Okeoma Anumba  
Dr. Musa Ekundayo  
Dr. Oluwafemi Ajoke Adio

**Principal Contact Address**

2nd Floor  
Eastwood View  
Rotherham  
S65 1NH

**Bankers**

HISBC PLC  
35 College Road  
Rotherham  
S65 1AF

**Independent Examiner**

Babatunde Mosaku  
Lyncage Professional Services  
Office 10, Syac Building  
120 The Wicker  
Sheffield S3 8JD

**Governing Document**

RCCG Freedom Centre with registered Charity Number 1122982 was registered on 28 February 2008 and  
It is governed by a Trust Deed dated 31 December 2007.

**Organisation and Management**

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms  
of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

**Charity Aims and Objectives**

The principal aims & objectives of the charity are:

- The advancement of the Christian Faith
- Employing diverse ways of teaching and educating members with the knowledge of God
- To organise children and youth activities to promote family values and unity in the course of developing deeper spiritual growth
- To provide hospitality to visiting ministers and proponents of the gospel
- Work in co-operation with other Christian organisations and support events with similar Christian aims and objectives.
- The relief of poverty

**Redeemed Christian Church of God (RCCG) – Freedom Centre**  
**Trustees Annual Report (Contd.)**  
**For the year Ended 28 February 2023.**

**Summary of Activities during the Year**

In accordance with the doctrines set out in the statement of faith as contained in our Trust Deed, we have had a tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian faith.

Four major conferences were held during the year. This include; The Kingdom Advancers Men's Ministries Conference, Virtuous Women Conference, The Children's Conference (Youth Ministry) and the Annual Freedom Centre Conference. Through these programmes, the church was able to bring our faith into the community contributing to the advancement of Christian faith, unity among churches and peace in our town.

We give glory to God as we see continued spiritual and physical growth in the Church. We see Increasingly love and stability within the families and children growing into young adults in the love and fear of the Lord.

The Church also organised its annual community barbeque and family play day; the project in addition to the conferences helped in a great way to evangelise as well as foster unity, understanding and family cohesion in our community.

In addition, we had our yearly Carol night and Christmas party, this helped bring people together to spend time with those experiencing loneliness within the church and to share gifts with the entire community.

The Church was also able to assist other charity organisations as well as helped in disaster areas around the world through its contributions made to the Redeemed Christian Church of God Central Office and other local Charities. Through the Church welfare department, we have been supporting the poor, the needy and the less privileged within the church.

Seeing the great success achieved and the positive impact the programmes for this year is having in the church as well as our community, it is our desire in the coming year to organise more programmes to further affect and improve cohesion within our Community.

**Trustees Responsibility for Financial Statements**

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees



14 Sep 2023

Date

Professor Dilly Anumba    Chair of Trustees.

Name

Position

**Redeemed Christian Church of God (RCCG) – Freedom Centre**

**Independent Examiner's Report on the Accounts**

**for the Year ended 28 February 2023.**

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Freedom Centre  
set out on pages 5 - 8

**Respective responsibilities of the Trustee and the Examiner**

It is the responsibility of the trustees to maintain proper books and records and prepare accounts.

The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities )  
Act 2011 (The 2011 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner  
(under Section 145(5)(b) of the 2011 Act;  
and
- to state whether particular matters have come to my attention.

**Basis of the Independent Examiners report**

My examination was carried out in accordance with the general direction given by the Charity commission.  
An examination includes the review of the accounting records kept by the charity and a comparison of the  
accounts presented with those records.

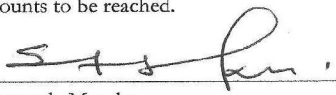
It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation  
from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and  
consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiners Statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting  
requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding  
of the accounts to be reached.

  
Signed: Babatunde Mosaku

For & On Behalf of:

Lyncage Professional Services

Syac Building

120, The Wicker

Sheffield, S3 8JD

14 SEPTEMBER 2023.

Date

**Redeemed Christian Church of God (RCCG) – Freedom Centre**

**Statement of Financial Activities**

**For the year Ended 28 February 2023.**

		2023	2022
	Notes	£	£
<b>Incoming Resources</b>			
Donations, Legacies and Similar Incoming Resources	2	186,811	153,815
Bank Interest		235	-
Gift Aid		32,298	30,949
<b>Total Incoming Resources</b>		<b>219,343</b>	<b>184,764</b>
<b>Resources Expenses</b>			
Honorarium & Gift Expenses		3,350	2,521
Hotel & Accommodation		12,000	12,301
Telephone & Internet Connections		202	257
Travel & Transportation Expenses		3,313	7,407
Conference & Event Expenses		686	5,839
Equipment & Worship Material		-	1,363
Publicity		-	-
Printing & Stationery		-	1,391
Refreshments & Hospitality		6,024	9,928
Charitable Donations		5,300	295
Independent Examination		1,440	1,400
Insurance		4,960	825
Repairs & Maintenance		2,458	3,851
Worn Returns		25,460	23,840
Leadership Training & Development		209	-
COF		800	800
Salaries		34,340	29,632
HMRC Tax & National Insurance Contribution		9,861	7,386
Licence		833	291
Legal & Professional Fees		-	499
Payroll Cost		250	-
Depreciation		29,604	19,052
Other Expenses		-	800
Welfare		19,708	5,420
Utilities		2,389	2,145
Cleaning		2,592	3,384
Bank Charges		1,041	32
Pension - Nest		168	2,350
Mission		-	8,750
<b>Total Resources Expended</b>		<b>166,988</b>	<b>151,759</b>
<b>Net Incoming / (Outgoing) Resources</b>		<b>52,355</b>	<b>33,005</b>
<b>Total Funds Brought Forward</b>		<b>178,988</b>	<b>145,983</b>
<b>Total Funds Carried Forward</b>		<b>231,343</b>	<b>178,988</b>

**Redeemed Christian Church of God (RCCG) – Freedom Centre**

**Balance Sheet**

**As At 28 February 2023.**

		2023	2022
	Notes	£	£
<b>Fixed Assets</b>	<b>8</b>		
Building		72,977	78,190
Technical Equipments		12,512	12,680
Motor Vehicle		96,557	31,953
		<u>182,047</u>	<u>122,823</u>
<b>Current Assets</b>			
Cash at Bank & In Hand	<b>7</b>	<u>60,631</u>	<u>71,700</u>
		<u>60,631</u>	<u>71,700</u>
<b>Creditors Amount Falling due within One year</b>	<b>4</b>	<u>-</u>	<u>-</u>
Net Current Assets/(Liabilities)		<u>60,631</u>	<u>71,700</u>
<b>Total Assets Less Current Liabilities</b>		<u>242,678</u>	<u>194,523</u>
<b>Creditors: Amounts Falling due after more than one year</b>	<b>5</b>	<u>11,335</u>	<u>15,535</u>
<b>Total Net Assets</b>		<u>231,343</u>	<u>178,988</u>
<b>Represented by</b>			
Accumulated Fund			
Unrestricted Income	<b>3</b>	<u>231,343</u>	<u>178,988</u>
Restricted Income		<u>-</u>	<u>-</u>
		<u>231,343</u>	<u>178,988</u>

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees



**14 September 2023**

Date

**Professor Dilly Anumba** **Chair of Trustees**

Name

Position

**Redeemed Christian Church of God (RCCG) – Freedom Centre**  
**Notes To The Account**  
**For The Year Ended 28 February 2023.**

**1 Accounting Policies**

**a) General**

These accounts have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities" Statement of Recommended Practice (SORP Revised 2005) and applicable accounting standards.

**b) Incoming Resources**

All material incoming resources have been included on a receivables basis i.e. they are included if the date receivable falls within the period covered these by accounts.

These have been classified using a natural classification

**2 Donations, Legacies and other Similar Incoming Resources**

	2023	2022
	£	£
Tithe	86,073	47,982
Offering	96,216	23,144
Thanksgiving	6,380	10,042
Special Offering	2,165	-
Other Income	-	20,150
Building Income	-	52,497
Unpaid Cheques	(4,023)	(0)
	<u>186,811</u>	<u>153,815</u>

**3 Unrestricted Funds**

These are grants and donation received or receivable for the object of the charity without restriction as to the purpose of their application as are available as general fund

**4 Creditors Amount Falling due within One year**

This represents:	£
Independent Examination	-
Others	-
	<u>-</u>

**5 Loans**

a This represents Mortgage on Building	£
Loan As At 31 March '22	-
Loan Interest	-
Loan Repayment	(0)
Less Adjusted Interest	(0)
Loan As At 28 Feb '23	<u>-</u>

**Redeemed Christian Church of God (RCCG) – Freedom Centre**  
**Notes To The Account (Cont.)**  
**For The Year Ended 28 February 2023**

b This represents Finance on Bus (Benz)	£
Balance As At Mar'22	15,535
Finance Payment	4,200
Balance As At Feb'23	11,335

	£
Mortgage Balance	-
Finance on Bus Balance	11,335
Total Longterm Liabilities	11,335

**6 Trustees Remuneration, Benefits & Expenses**

Trustees received no remuneration, benefits or expenses in this period

**7 Cash at Bank & in Hand**

	£
Main Bank Account	15,879
New Account	-
BMM Account	503
Building Account	44,248
	60,631

**8 Depreciation**

Depreciation has been calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives on a straight line basis.

The applicable rates are;

Building	4%
Technical Equipment	25%
Motor Vehicle	10%

Fixed Assets	* Building	Technical Equipment	Motor Vehicle	Total
	£	£	£	£
Cost or Valuation				
As at 1 March 2022	130,320	34,053	53,257	217,630
Additions	-	11,128	77,700	88,828
Disposal				-
As at 28 February 2023.	130,320	45,181	130,957	306,458

Depreciation				
As at 1 March 2022	52,130	21,373	21,304	94,807
Charge for this period	5,213	11,295	13,096	29,604
Disposal				-
As at 28 February 2023.	57,343	32,668	34,400	124,411

Net Book Value				
As at 28 February 2023.	72,977	12,512	96,557	182,047
As at 28 February 2022	78,190	12,680	31,953	122,823

<b>*Building</b>	£
Purchase Price	115,000
Incidental Cost	15,320
	130,320