

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - FREEDOM CENTRE

(REGISTERED CHARITY NUMBER - 1122982)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2022

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Redeemed Christian Church of God (RCCG) – Freedom Centre
Trustees Annual Report.
For the year Ended 28 February 2022

Charity's Full Name

Redeemed Christian Church of God (RCCG) - Freedom Centre

Trustees

Prof. Dilichukwu Okeoma Anumba

Dr. Musa Ekundayo

Dr. Oluwafemi Ajoke Adio

Principal Contact Address

2nd Floor

Eastwood View

Rotherham

S65 1NH

Bankers

HSBC PLC

35 College Road

Rotherham

S65 1AF

Independent Examiner

Babatunde Mosaku

Lyncage Professional Services

Office 10, Syac Building

120 The Wicker

Sheffield S3 8JD

Governing Document

RCCG Freedom Centre with registered Charity Number 1122982 was registered on 28 February 2008 and It is governed by a Trust Deed dated 31 December 2007.

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- The advancement of the Christian Faith
- Employing diverse ways of teaching and educating members with the knowledge of God
- To organise children and youth activities to promote family values and unity in the course of developing deeper spiritual growth
- To provide hospitality to visiting ministers and proponents of the gospel
- Work in co-operation with other Christian organisations and support events with similar Christian aims and objectives.
- The relief of poverty

Redeemed Christian Church of God (RCCG) – Freedom Centre

Trustees Annual Report (Contd.)

For the year Ended 28 February 2022.

Summary of Activities during the Year

In accordance with the doctrines set out in the statement of faith as contained in our Trust Deed, we have had a tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian faith.

Four major conferences were held during the year. This include; The Kingdom Advancers Men's Ministries Conference, Virtuous Women Conference, The Children's Conference (Youth Ministry) and the Annual Freedom Centre Conference. Through these programmes, the church was able to bring our faith into the community contributing to the advancement of Christian faith, unity among churches and peace in our town.

We give glory to God as we see continued spiritual and physical growth in the Church. We see Increasingly love and stability within the families and children growing into young adults in the love and fear of the Lord.

The Church also organised its annual community barbeque and family play day; the project in addition to the conferences helped in a great way to evangelise as well as foster unity, understanding and family cohesion in our community.

In addition, we had our yearly Carol night and Christmas party, this helped bring people together to spend time with those experiencing loneliness within the church and to share gifts with the entire community.

The Church was also able to assist other charity organisations as well as helped in disaster areas around the world through its contributions made to the Redeemed Christian Church of God Central Office and other local Charities. Through the Church welfare department, we have been supporting the poor, the needy and the less privileged within the church.

Seeing the great success achieved and the positive impact the programmes for this year is having in the church as well as our community, it is our desire in the coming year to organise more programmes to further affect and improve cohesion within our Community.

Trustees Responsibility for Financial Statements

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees



Signed

10 December 2022

Date

Professor Dilichukwu ANUMBA

Name

Chair, Trustees

Position

Redeemed Christian Church of God (RCCG) – Freedom Centre

Independent Examiner's Report on the Accounts

for the Year ended 28 February 2022.

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Freedom Centre
set out on pages 5 - 8

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts.

The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities)
Act 2011 (The 2011 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner
(under Section 145(5)(b) of the 2011 Act;
and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission.
An examination includes the review of the accounting records kept by the charity and a comparison of the
accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation
from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and
consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting

requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding
of the accounts to be reached.



Signed: Babatunde Mosaku

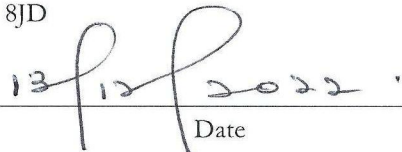
For & On Behalf of:

Lyncage Professional Services

Syac Building

120, The Wicker

Sheffield, S3 8JD



Date

Redeemed Christian Church of God (RCCG) – Freedom Centre

Statement of Financial Activities

For the year Ended 28 February 2022

		2022	2021
	Notes	£	£
Incoming Resources			
Donations, Legacies and Similar Incoming Resources	2	153,816	127,449
Bank Interest		-	18
Gift Aid		30,949	25,604
Total Incoming Resources		184,764	165,055
Resources Expenses			
Honorarium & Gift Expenses		2,521	250
Hotel & Accommodation		12,301	-
Telephone & Internet Connections		257	1,586
Travel & Transportation Expenses		7,407	2,795
Conference & Event Expenses		5,839	800
Equipment & Worship Material		1,363	-
Publicity		-	-
Printing & Stationery		1,391	-
Refreshments & Hospitality		9,928	7,682
Charitable Donations		295	410
Independent Examination		1,400	1,400
Insurance		825	1,657
Repairs & Maintenance		3,851	1,745
Wem Returns		23,840	23,925
Leadership Training & Development		-	4,523
COF		800	960
Membership and Subscriptions		291	-
Mortgage Interest		-	561
Salaries		29,632	36,664
HMRC Tax & National Insurance Contribution		7,386	4,826
Licence		-	1,258
Legal & Professional Fees		499	1,125
Payroll Cost		-	250
Depreciation		19,052	16,433
Other Expenses		800	51
Welfare		5,420	8,735
Utilities		2,145	3,353
Cleaning		3,384	2,664
Postage & Stamps		-	
Bank Charges		32	325
Pension - Nest		2,350	1,903
Mission		8,750	10,000
Total Resources Expended		151,759	135,880
Net Incoming / (Outgoing) Resources		33,006	29,175
Total Funds Brought Forward		145,983	116,808
Total Funds Carried Forward		178,989	145,983

Redeemed Christian Church of God (RCCG) – Freedom Centre

Balance Sheet

As At 28 February 2020.

	Notes	£	£
Fixed Assets	8		
Building		78,190	83,403
Technical Equipments		12,680	10,719
Motor Vehicle		31,953	37,279
		<u>122,824</u>	<u>131,401</u>
Current Assets			
Cash at Bank & In Hand	7	71,700	37,121
		<u>71,700</u>	<u>37,121</u>
Creditors Amount Falling due within One year	4	-	-
Net Current Assets/(Liabilities)		<u>71,700</u>	<u>37,121</u>
Total Assets Less Current Liabilities		<u>194,524</u>	<u>168,522</u>
Creditors: Amounts Falling due after more than one year	5	15,535	22,539
Total Net Assets		<u>178,989</u>	<u>145,983</u>
Represented by			
Accumulated Fund			
Unrestricted Income	3	178,989	145,983
Restricted Income		-	-
		<u>178,989</u>	<u>145,983</u>

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees



10 December 2022

Signed

Date

Professor Dilichukwu ANUMBA

Chair, Trustees

Name

Position

Redeemed Christian Church of God (RCCG) – Freedom Centre
Notes To The Account
For The Year Ended 28 February 2022

1 Accounting Policies

a) General

These accounts have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities" Statement of Recommended Practice (SORP Revised 2005) and applicable accounting standards.

b) Incoming Resources

All material incoming resources have been included on a receivables basis i.e. they are included if the date receivable falls within the period covered these by accounts.

These have been classified using a natural classification

2 Donations, Legacies and other Similar Incoming Resources

	2022	2021
	£	£
Tithe	47,982	112,496
Offering	23,144	20,271
Thanksgiving	10,042	6,215
Special Offering	-	-
Other Income	20,150	1,082
Building Income	52,497	-
Unpaid Cheques	(0)	(630)
	<u>153,816</u>	<u>139,434</u>

3 Unrestricted Funds

These are grants and donation received or receivable for the object of the charity without restriction as to the purpose of their application as are available as general fund

4 Creditors Amount Falling due within One year

This represents:	£
Independent Examination	-
Others	-
	<u>-</u>

5 Loans

a This represents Mortgage on Building	£
Loan As At 31 March '21	-
Loan Interest	-
Loan Repayment	(0)
Less Adjusted Interest	(0)
Loan As At 28 Feb '19	<u>-</u>

Redeemed Christian Church of God (RCCG) – Freedom Centre
Notes To The Account (Cont.)
For The Year Ended 28 February 2022

b This represents Finance on Bus (Benz)	£
Balance As At Mar'21	19,735
Finance Payment	4,200
Balance As At Feb'22	15,535

	£
Mortgage Balance	-
Finance on Bus Balance	15,535
Total Longterm Liabilities	15,535

6 Trustees Remuneration, Benefits & Expenses

Trustees received no remuneration, benefits or expenses in this period

7 Cash at Bank & in Hand	£
Main Bank Account	4,704
New Account	490
BMM Account	65,006
Building Account	1,500
	71,700

8 Depreciation

Depreciation has been calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives on a straight line basis.

The applicable rates are;

Building	4%
Technical Equipment	25%
Motor Vehicle	10%

Fixed Assets	* Building £	Technical Equipment £	Motor Vehicle £	Total £
Cost or Valuation				
As at 1 March 2021	130,320	23,578	53,257	207,155
Additions	-	10,475	-	10,475
Disposal				-
As at 28 February 2022	130,320	34,053	53,257	217,630
Depreciation				
As at 1 March 2021	46,917	12,860	15,978	75,755
Charge for this period	5,213	8,513	5,326	19,052
Disposal				-
As at 28 February 2022	52,130	21,373	21,304	94,807
Net Book Value				
As at 28 February 2022	78,190	12,680	31,953	122,824
As at 28 February 2021	83,403	10,718	37,279	131,400
*Building	£			
Purchase Price	115,000			
Incidental Cost	15,320			
	130,320			