

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - FREEDOM CENTRE

(REGISTERED CHARITY NUMBER - 1122982)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

Content	Page
Trustees Annual Report	2&3
Examiner's Report	'4
Statement of Financial Activities	'5
Balance Sheet	'6
Notes to the Accounts	7&8

Redeemed Christian Church of God (RCCG) – Freedom Centre

Trustees Annual Report.

For the year Ended 28 February 2021

Charity's Full Name

Redeemed Christian Church of God (RCCG) - Freedom Centre

Trustees

Prof. Dilichukwu Okeoma Anumba

Dr. Musa Ekundayo

Dr. Oluwafemi Ajoke Adio

Principal Contact Address

2nd Floor

Eastwood View

Rotherham

S65 1NH

Bankers

HSBC PLC

35 College Road

Rotherham

S65 1AF

Independent Examiner

Babatunde Mosaku

Lyncage Professional Services

Office 10, Syac Building

120 The Wicker

Sheffield S3 8JD

Governing Document

RCCG Freedom Centre with registered Charity Number 1122982 was registered on 28 February 2008 and It is governed by a Trust Deed dated 31 December 2007.

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- The advancement of the Christian Faith
- Employing diverse ways of teaching and educating members with the knowledge of God
- To organise children and youth activities to promote family values and unity in the course of developing deeper spiritual growth
- To provide hospitality to visiting ministers and proponents of the gospel
- Work in co-operation with other Christian organisations and support events with similar Christian aims and objectives.
- The relief of poverty

Summary of Activities during the Year

In accordance with the doctrines set out in the statement of faith as contained in our Trust Deed, we have had a tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian faith.

Four major conferences were held during the year. This include; The Kingdom Advancers Men's Ministries Conference, Virtuous Women Conference, The Children's Conference (Youth Ministry) and the Annual Freedom Centre Conference. Through these programmes, the church was able to bring our faith into the community contributing to the advancement of Christian faith, unity among churches and peace in our town.

We give glory to God as we see continued spiritual and physical growth in the Church. We see Increasingly love and stability within the families and children growing into young adults in the love and fear of the Lord.

The Church also organised its annual community barbeque and family play day; the project in addition to the conferences helped in a great way to evangelise as well as foster unity, understanding and family cohesion in our community.

In addition, we had our yearly Carol night and Christmas party, this helped bring people together to spend time with those experiencing loneliness within the church and to share gifts with the entire community.

The Church was also able to assist other charity organisations as well as helped in disaster areas around the world through its contributions made to the Redeemed Christian Church of God Central Office and other local Charities. Through the Church welfare department, we have been supporting the poor, the needy and the less privileged within the church.

Seeing the great success achieved and the positive impact the programmes for this year is having in the church as well as our community, it is our desire in the coming year to organise more programmes to further affect and improve cohesion within our Community.

Trustees Responsibility for Financial Statements

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees



Signed

25 October 2021

Date

Professor Dilichukwu ANUMBA

Name

Chair, Trustees

Position

Redeemed Christian Church of God (RCCG) – Freedom Centre

Independent Examiner's Report on the Accounts

for the Year ended 28 February 2021.

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Freedom Centre set out on pages 5 - 8

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts.

The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities) Act 2011 (The 2011 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner (under Section 145(5)(b) of the 2011 Act;
- and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission.

An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

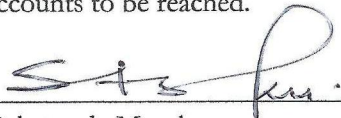
It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku

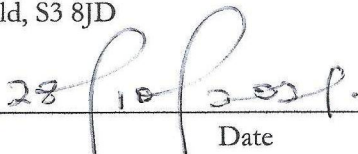
For & On Behalf of:

Lyncage Professional Services

Syac Building

120, The Wicker

Sheffield, S3 8JD



Date

Redeemed Christian Church of God (RCCG) – Freedom Centre

Statement of Financial Activities

For the year Ended 28 February 2021.

	Notes	2020 £	2019 £
Incoming Resources			
Donations, Legacies and Similar Incoming Resources	2	139,434	127,449
Bank Interest		18	-
Gift Aid		25,604	17,202
Total Incoming Resources		165,055	144,651
Resources Expenses			
Honorarium & Gift Expenses		250	6,527
Hotel & Accommodation		-	3,156
Telephone & Internet Connections		1,586	78
Travel & Transportation Expenses		2,795	4,822
Conference & Event Expenses		800	8,683
Equipment & Worship Material		-	986
Publicity		-	-
Printing & Stationery		-	1,897
Refreshments & Hospitality		7,682	5,661
Charitable Donations		410	120
Independent Examination		1,400	1,400
Insurance		1,657	1,677
Repairs & Maintenance		1,745	389
Wem Returns		23,925	16,677
Leadership Training & Development		4,523	-
COF		960	960
Membership and Subscriptions		-	-
Mortgage Interest		561	1,293
Salaries		36,664	39,276
HMRC Tax & National Insurance Contribution		4,826	4,640
Licence		1,258	1,532
Legal & Professional Fees		1,125	-
Payroll Cost		250	-
Depreciation		16,433	14,012
Other Expenses		51	-
Welfare		8,735	4,225
Utilities		3,353	4,162
Cleaning		2,664	2,564
Rent		10,000	-
Bank Charges		325	143
Pension - Nest		1,903	2,295
Total Resources Expended		135,880	127,175
Net Incoming / (Outgoing) Resources		29,175	17,476
Total Funds Brought Forward		116,808	99,332
Total Funds Carried Forward		145,983	116,808

Redeemed Christian Church of God (RCCG) – Freedom Centre

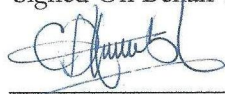
Balance Sheet

As At 28 February 2021.

	Notes	£	£
Fixed Assets	7		
Building		83,403	88,616
Technical Equipments		10,719	6,927
Motor Vehicle		37,279	42,605
		<u>131,401</u>	<u>138,148</u>
Current Assets			
Cash at Bank & In Hand		37,121	30,769
		<u>37,121</u>	<u>30,769</u>
Creditors Amount Falling due within One year	4	-	-
Net Current Assets/(Liabilities)		<u>37,121</u>	<u>168,917</u>
Total Assets Less Current Liabilities		<u>168,522</u>	<u>168,917</u>
Creditors: Amounts Falling due after more than one year	5	22,539	52,109
Total Net Assets		<u>145,983</u>	<u>116,808</u>
Represented by			
Accumulated Fund			
Unrestricted Income	3	145,983	116,808
Restricted Income			-
		<u>145,983</u>	<u>116,808</u>

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees



25 October 2021

Signed

Date

Professor Dilichukwu ANUMBA

Chair, Trustees

Name

Position

Redeemed Christian Church of God (RCCG) – Freedom Centre
Notes To The Account
For The Year Ended 28 February 2021.

1 Accounting Policies

a) General

These accounts have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities" Statement of Recommended Practice (SORP Revised 2005) and applicable accounting standards.

b) Incoming Resources

All material incoming resources have been included on a receivables basis i.e. they are included if the date receivable falls within the period covered these by accounts.

These have been classified using a natural classification

2 Donations, Legacies and other Similar Incoming Resources

	2021	2020
	£	£
Tithe	112,496	84,556
Offering	20,271	23,160
Thanksgiving	6,215	6,223
Special Offering	-	-
Other Income	1,082	13,510
Building Income	-	-
Unpaid Cheques	(630)	(0)
	<u>139,434</u>	<u>127,449</u>

3 Unrestricted Funds

These are grants and donation received or receivable for the object of the charity without restriction as to the purpose of their application as are available as general fund

4 Creditors Amount Falling due within One year

This represents:	£
Independent Examination	-
Others	-
	<u>-</u>

5 Loans

a This represents Mortgage on Building	£
Loan As At 1 March '20	25,370
Loan Interest	561
Loan Repayment	(25,931)
Less Adjusted Interest	(0)
Loan As At 28 Feb '21	<u>0</u>

Redeemed Christian Church of God (RCCG) – Freedom Centre
Notes To The Account (Cont.)
For The Year Ended 28 February 2021

b This represents Finance on Bus (Benz)	£
Balance As At 1 Mar'20	26,739
Finance Payment	4,200
Balance As At 28 Feb'21	22,539

	£
Mortgage Balance	0
Finance On Bus Balance	22,539
Total Longterm Liabilities	22,539

6 Trustees Remuneration, Benefits & Expenses

Trustees received no remuneration, benefits or expenses in this period

7 Depreciation

Depreciation has been calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives on a straight line basis.

The applicable rates are;

Building	4%
Technical Equipment	25%
Motor Vehicle	10%

Fixed Assets	* Building £	Technical Equipment £	Motor Vehicle £	Total £
Cost or Valuation				
As at 1 March 2020	130,320	13,892	53,257	197,469
Additions	-	9,686	-	9,686
Disposal				-
As at 28 February 2021	130,320	23,578	53,257	207,155

Depreciation				
As at 1 March 2020	41,704	6,965	10,652	59,321
Charge for this period	5,213	5,895	5,326	16,433
Disposal				-
As at 28 February 2021	46,917	12,860	15,978	75,754

Net Book Value				
As at 28 February 2021	83,403	10,719	37,279	131,401
As at 28 February 2020	88,616	6,927	42,605	138,148

*Building	£
Purchase Price	115,000
Incidental Cost	15,320
	130,320