

Charity Registration No. 1122980

Company Registration No. 05814032 (England and Wales)

**BROMSGROVE AND REDDITCH NETWORK**  
**ANNUAL REPORT AND INDEPENDENTLY EXAMINED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# BROMSGROVE AND REDDITCH NETWORK

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs K Jones Mr J Cochrane Mr G Taylor-Smith Ms J Morris Mrs Y Rendell Mrs F Mitchell Dr B Costello Mr A Hopkins
<b>Secretary</b>	Mr G P Roskell
<b>Charity number</b>	1122980
<b>Company number</b>	05814032
<b>Registered office</b>	Community House 103 Easemore Road Redditch Worcestershire B98 8EY
<b>Independent examiner</b>	Garry Rutter The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
<b>Bankers</b>	Unity Trust Bank plc Nine Brindley Place Birmingham B1 2HB

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# BROMSGROVE AND REDDITCH NETWORK

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# BROMSGROVE AND REDDITCH NETWORK

## CHAIRMAN'S REPORT

***FOR THE YEAR ENDED 31 MARCH 2021***

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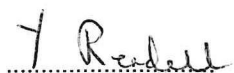
2020-2021 has been a year like no other. The pandemic has meant the voluntary and community sector has had to support communities and clients more than ever before. BARN has continued to provide support to charities and community groups across the Redditch and Bromsgrove area, but in completely different ways. BARN has helped coordinate the Support Bromsgrove partnership, which has helped the Bromsgrove community for more than a year now, including managing a £100,000 Lottery grant. It has also helped distribute £120,000 of Winter Grants for Worcestershire County Council.

I would like to thank all our members, volunteers, trustees and staff for their support, hard work and commitment over the last 12 months. As part of our governance arrangements, we regularly review the skills base of our trustees to ensure effective experience and knowledge exists within our trustee body and those skills have been extremely valuable to help us through the year. We maintain an up to date risk management register and review our financial position at each meeting and this year have also been reviewing the implications of the pandemic on our work.

Covid 19 restrictions affected the work that we do and the way that we delivered it. Home working has become a part of all our lives and meetings have been mostly held virtually. Our largest community project, BURT (Bromsgrove Urban and Rural Transport) was suspended for a while, but is now running again. Our network meetings have remained popular and have become hybrid. The Volunteer Centre has also proved invaluable during the pandemic, bringing in many new volunteers, but is now trying to transition back to pre-pandemic volunteering practices – our Skills for Work and young people's programmes will take a while to recover.

The financial position of the charity is secure, although the issue of the removal of the rent rebate by Redditch BC for Community House, where we are based, is a continuing concern. The BARN management team have been successful in a range of new funding grants and bids to help its work during the pandemic, which has helped secure the charity's future. We are grateful to a range of organisations, companies and foundations that have provided funding over the year. We continue to work closely with Redditch BC and Bromsgrove DC and their support and funding for parts of our work continues to be welcome.

As we look to our emergence from the pandemic, we look forward to how BARN can continue its role in supporting volunteers, voluntary organisations and communities in 2021.



Yvonne Rendell CITP MBCS  
**Chair**

Dated: 1 December 2021



# BROMSGROVE AND REDDITCH NETWORK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2021

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The Trustees present their annual report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as effective from 1 January 2019).

#### **Objectives and activities**

##### **Charitable objectives**

To promote any charitable purposes for the benefit of the communities in the areas of Bromsgrove and Redditch local authority areas, in particular the advancement of education, protection of health, relief of poverty, distress and sickness.

##### **Significant activities**

Bromsgrove and Redditch Network (BARN) is a network supporting volunteers, voluntary organisations and communities across Bromsgrove and Redditch.

BARN is the local Council for Voluntary Service, and also runs the Volunteer Centre for Bromsgrove and Redditch. We represent the local voluntary sector, support local communities, and help with networking, information, funding and volunteering. Where we see a gap in provision we try to help through delivery or partnerships.

##### Network support activities

BARN has a broad range of Bromsgrove, Redditch and countywide groups as members, more than 90 across the area. Network meetings have remained a popular way to support the sector by providing an opportunity for VCS colleagues to meet each other and share information, and these moved online when COVID-19 hit. **The Funding Portal** continues to be really useful to our members, particularly the funding digests that we send out.

2020 was an extraordinary year, and BARN's links between the public, private and voluntary and community sectors proved particularly essential during the pandemic (as can be seen by the community activities below). During the year BARN continued to work with other Councils for Voluntary Service and Volunteer Centres across Worcestershire to strengthen the voice of the grassroots VCS through Worcestershire Community Action Network (WeCAN). As Redditch is a non-constituent authority in the West Midlands Combined Authority we also work with other CVSs in the region representing the local voluntary sector to the Authority.

##### Volunteer Centre

We remain one of only two accredited Volunteer Centres in Worcestershire, and we continue to promote volunteering and help match volunteers with appropriate opportunities. Our Volunteer Managers' Forums offers a chance for volunteer managers to come together to share their experience.

We continue to develop projects to build on the experience of the Volunteer Centre. Our **Skills for Work** volunteering helps residents across Bromsgrove and Redditch that want to get back into work use volunteering as a stepping stone, boosting confidence, gaining experience, learning new skills. Our **Live.Grow.Succeed.** project also carried on, encouraging more young people to volunteer, and its dedicated website [livegrowsucceed.org](http://livegrowsucceed.org) hosts young people's volunteering stories. Although both of these projects were stalled by the pandemic numbers are starting to increase once more.

The Volunteer Centre was at the centre of the local community's response to the pandemic, processing as many volunteers in a fortnight as we would normally do in four months.

# BROMSGROVE AND REDDITCH NETWORK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### Community Action activities

BURT (Bromsgrove Urban and Rural Transport) is a community transport minibus in Bromsgrove for those who can't get about on their own. After continuing success the service was temporarily suspended in March 2020 as COVID 19 swept the country, and most of our clients self-isolated. We began welfare calls to ensure all our passengers were supported, and the service has slowly resumed with additional COVID 19 safety measures in place.

This was not the only impact of the pandemic on BARN's activities. BARN was at the forefront of the voluntary sector response, encouraging partnership responses to an unprecedented situation. We distributed a £120,000 Winter Grant fund on behalf of Worcestershire County Council. In Bromsgrove we coordinated the **Support Bromsgrove** partnership and the resources on the website [supportbromsgrove.com](http://supportbromsgrove.com) that continues to help the Bromsgrove community. As part of this we managed the £100,000 National Lottery Community Fund grant for Bromsgrove, and the partnership has continued.

BARN was the official Census Support Centre for both Bromsgrove and Redditch, supporting clients to complete the census digitally with face to face or remote support at its base at Community House and at Bromsgrove and Redditch Libraries.

BARN continues administering Community House, where BARN is based. A lively community hall and building, its longer term future is still uncertain as a result of local Council changes to support for community buildings. The hall's activities were also suspended when the pandemic hit, but later resumed with precautions in place. Most groups have now returned.

The support from our partners and funders, and the contributions of Redditch Borough Council, Bromsgrove District Council, the two local strategic partnerships and the National Lottery through its funding continue to be vital to BARN. The strength of these partnerships was pivotal to the way that voluntary and statutory sector organisations came together so quickly in response to the pandemic at the end of the year. It also proved the essential contribution our members, trustees, staff and volunteers continue to make.

Our main focus, as always, remains the support of the voluntary and community sector across Bromsgrove and Redditch. The end of the year and the beginning of the impact of the pandemic proved how essential our work is when communities need support.

### **Public benefit**

In setting the objectives, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education.

### **Achievements and performance**

#### **Financial review**

During the year the charity made a net surplus of £77,249 (2020 - net surplus of £7,972).

At the year end the charity had net assets of £110,300 (2020 - net assets of £33,051).

#### **Reserves policy**

The trustees consider that unrestricted reserves be held at a level approximately equal to between 1 and 3 months expenditure in order to be able to cover day to day running costs in the unlikely event that future incoming resources are either delayed or unduly cease.



# **BROMSGROVE AND REDDITCH NETWORK**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2021**

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### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a private company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Hill	(Resigned 28 September 2020)
Mrs K Jones	
Mr J Cochrane	
Mr G Taylor-Smith	
Ms J Morris	
Mrs Y Rendell	
Mrs F Mitchell	
Dr B Costello	
Mr A Hopkins	

#### **Recruitment and appointment of new trustees**

Trustees can co-opt new trustees, members must vote to confirm the appointment of the new trustee at the AGM.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **Statement of Trustees' responsibilities**

The Trustees, who are also the directors of Bromsgrove And Redditch Network for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **BROMSGROVE AND REDDITCH NETWORK**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 31 MARCH 2021***

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The Trustees' report was approved by the Board of Trustees.



**Yvonne Rendell CITP MBCS**

**Chair**

Dated: 16 December 2021

# BROMSGROVE AND REDDITCH NETWORK

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BROMSGROVE AND REDDITCH NETWORK

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I report to the Trustees on my examination of the financial statements of Bromsgrove And Redditch Network (the charity) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

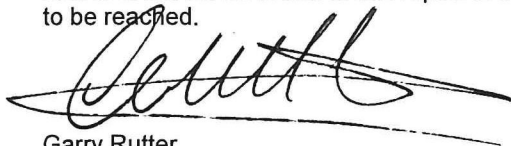
#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Garry Rutter

FCA  
Ormerod Rutter Limited  
Chartered Accountants  
The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

Dated: 22 December 2021

# BROMSGROVE AND REDDITCH NETWORK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
<b><u>Income from:</u></b>						
Donations and legacies	3	7,757	-	7,757	-	-
Charitable activities	4	65,695	177,363	243,058	48,280	117,990
Other trading activities	5	1,970	-	1,970	1,755	1,755
<b>Total income</b>		<b>75,422</b>	<b>177,363</b>	<b>252,785</b>	<b>50,035</b>	<b>119,745</b>
<b><u>Expenditure on:</u></b>						
Charitable activities	7	6,288	169,248	175,536	47,454	111,773
<b>Net income for the year/ Net movement in funds</b>		<b>69,134</b>	<b>8,115</b>	<b>77,249</b>	<b>2,581</b>	<b>7,972</b>
Fund balances at 1 April 2020		17,160	15,891	33,051	14,579	25,079
<b>Fund balances at 31 March 2021</b>		<b>86,294</b>	<b>24,006</b>	<b>110,300</b>	<b>17,160</b>	<b>33,051</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# BROMSGROVE AND REDDITCH NETWORK

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	12		17,835		23,830
<b>Current assets</b>					
Debtors	13	2,043		-	
Cash at bank and in hand		98,661		24,026	
		<u>100,704</u>		<u>24,026</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(8,239)</u>		<u>(11,701)</u>	
Net current assets			92,465		12,325
<b>Total assets less current liabilities</b>			<u>110,300</u>		<u>36,155</u>
<b>Creditors: amounts falling due after more than one year</b>	16		-		(3,104)
<b>Net assets</b>			<u><u>110,300</u></u>		<u><u>33,051</u></u>
<b>Income funds</b>					
Restricted funds	18		24,006		15,891
Unrestricted funds			86,294		17,160
			<u><u>110,300</u></u>		<u><u>33,051</u></u>



# **BROMSGROVE AND REDDITCH NETWORK**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2021**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 December 2021



**Andrew Hopkins**  
**Treasurer**

**Company Registration No. 05814032**



# BROMSGROVE AND REDDITCH NETWORK

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2021**

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### **1 Accounting policies**

#### **Charity information**

Bromsgrove And Redditch Network is a private company limited by guarantee incorporated in England and Wales. The registered office is Community House, 103 Easemore Road, Redditch, Worcestershire, B98 8EY.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### **1.5 Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	3 year straight line
Motor vehicles	25% reducing balance

# BROMSGROVE AND REDDITCH NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Total
	2021 £	2020 £
Government grants - furlough income	7,757	-
	<u>7,757</u>	<u>-</u>

# BROMSGROVE AND REDDITCH NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 4 Charitable activities

	2021 £	2020 £
Income within charitable activities	243,058	117,990
Analysis by fund		
Unrestricted funds	65,695	48,280
Restricted funds	177,363	69,710
	243,058	117,990
<b>For the year ended 31 March 2020</b>		
Unrestricted funds	48,280	
Restricted funds	69,710	
	117,990	

### 5 Other trading activities

	2021 £	2020 £
Memberships	1,970	1,755

### 6 Material other income

During the year, the charity received funds from Worcestershire County Council of £147,317 (including a management fee of £14,732) relating to the delivery of the Winter Grant Scheme 2020. These funds were to provide support to vulnerable households and families particularly affected by the pandemic throughout the winter period. Other than the management fee, the grant was not considered to be normal income of the charity and therefore, both the income and the corresponding expenditure has been excluded from the statement of financial activities.

# BROMSGROVE AND REDDITCH NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 7 Charitable activities

	2021 £	2020 £
Staff costs	76,342	74,352
Depreciation	5,995	7,863
Office costs	4,025	6,758
Insurance	339	2,302
Project costs	85,072	15,275
Sundries	675	474
Advertising and marketing	-	402
Loan interest (minibus)	491	1,023
	<u>172,939</u>	<u>108,449</u>
Share of support costs (see note 8)	-	919
Share of governance costs (see note 8)	2,597	2,405
	<u>175,536</u>	<u>111,773</u>
<b>Analysis by fund</b>		
Unrestricted funds	6,288	47,454
Restricted funds	169,248	64,319
	<u>175,536</u>	<u>111,773</u>
<b>For the year ended 31 March 2020</b>		
Unrestricted funds	47,454	
Restricted funds	64,319	
	<u>111,773</u>	

# BROMSGROVE AND REDDITCH NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 8 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Staff costs	-	2,031	2,031	2,760	Financial oversight and board meetings
Independent examiners fee	-	566	566	564	Governance
	-	2,597	2,597	3,324	
Analysed between					
Charitable activities	-	2,597	2,597	3,324	

Governance/Support costs includes payments to the auditors of £566 (2020 - £564) for independent examiners fees.

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Independent examiner's remuneration

The analysis of independent examiner's remuneration is as follows:

	2021	2020
	£	£
Independent examination of the charity's annual accounts	566	564



# BROMSGROVE AND REDDITCH NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 11 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Staff	6	6

#### Employment costs

	2021 £	2020 £
Wages and salaries	76,131	74,632
Social security costs	1,053	1,258
Other pension costs	1,189	1,222
	<u>78,373</u>	<u>77,112</u>

There were no employees whose annual remuneration was £60,000 or more.

### 12 Tangible fixed assets

	Computer equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2020	361	34,975	35,336
At 31 March 2021	<u>361</u>	<u>34,975</u>	<u>35,336</u>
<b>Depreciation and impairment</b>			
At 1 April 2020	30	11,476	11,506
Depreciation charged in the year	120	5,875	5,995
At 31 March 2021	<u>150</u>	<u>17,351</u>	<u>17,501</u>
<b>Carrying amount</b>			
At 31 March 2021	<u>211</u>	<u>17,624</u>	<u>17,835</u>
At 31 March 2020	<u>331</u>	<u>23,499</u>	<u>23,830</u>

## BROMSGROVE AND REDDITCH NETWORK

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2021*

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**13 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	190	-
Prepayments and accrued income	1,853	-
	<u>2,043</u>	<u>-</u>
	<u><u>2,043</u></u>	<u><u>-</u></u>

## BROMSGROVE AND REDDITCH NETWORK

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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#### 14 Loans and overdrafts

	2021 £	2020 £
Other loans	3,103	12,045
	<u>3,103</u>	<u>12,045</u>
Payable within one year	3,103	8,941
Payable after one year	-	3,104
	<u>3,103</u>	<u>12,045</u>

The long-term loan is unsecured. Interest is charged at a rate of 6.5% per annum.

The loan was taken out over 3 years from Charities Aid Foundation (CAF) bank in order to fund the purchase of a minibus.

#### 15 Creditors: amounts falling due within one year

	2021 £	2020 £
Borrowings	3,103	8,941
Other taxation and social security	3,156	1,074
Other creditors	1,408	1,122
Accruals and deferred income	572	564
	<u>8,239</u>	<u>11,701</u>

#### 16 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Borrowings	-	3,104
	<u>-</u>	<u>3,104</u>

#### 17 Retirement benefit schemes

##### Defined contribution schemes

The charity contributes to defined contribution pension schemes for all qualifying employees. The assets of the schemes are held separately from those of the charity in independently administered funds.

The charge to profit or loss in respect of defined contribution schemes was £1,189 (2020 - £1,222).



## BROMSGROVE AND REDDITCH NETWORK

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

#### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£
Bromsgrove District Council	6,466	-	(4,853)	1,613
Redditch Borough Council	5,615	4,710	(4,740)	5,585
Edgar Lawley	1,500	-	(1,500)	-
National Lottery Community Fund - Coronavirus Community Support Fund	-	100,000	(100,000)	-
Asda Foundation	-	352	(352)	-
Zurich Community Trust	900	-	-	900
PTC - CCLORS	-	11,258	(11,258)	-
Worcestershire County Council	900	18,009	(9,232)	9,677
Young Solutions	-	4,000	(4,000)	-
Worcestershire Community Fund	-	7,680	(7,680)	-
Heart of England Community Foundation	510	-	(510)	-
NAVCA	-	3,000	(3,000)	-
Schroder Charitable Trust	-	2,500	(1,250)	1,250
NWEDR	-	842	(842)	-
Greater Birmingham & Solihull LEP	-	1,056	(1,056)	-
Groundworks UK	-	1,000	(1,000)	-
Awards for All	-	9,978	(7,500)	2,478
The Eveson Trust	-	5,000	(3,330)	1,670
Worcestershire Community Transport Consortium	-	350	(350)	-
Sobell Foundation	-	5,000	(5,000)	-
Severn Trent Recovery Fund	-	2,000	(1,167)	833
Department for Transport	-	628	(628)	-
	<u>15,891</u>	<u>177,363</u>	<u>(169,248)</u>	<u>24,006</u>

## BROMSGROVE AND REDDITCH NETWORK

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

#### 18 Restricted funds

(Continued)

**Bromsgrove District Council** funding is to run a Community Clean Up grants scheme.

**Redditch Borough Council** funding is to run a Community Clean Up grants scheme and Volunteer Centre activities in Redditch.

**Zurich Community Trust** contributed to the running of the community minibus service.

**Worcestershire County Council** contributed to the running of the community minibus service.

**Schroder Charitable Trust** contributed to the running of the Volunteer Centre.

**Awards for all** contributed to running VCS support activities.

**The Eveson Trust** contributed to the running of the community minibus service.

**Severn Trent Recovery Fund** contributed to the running of the community minibus service.

#### 19 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2021 are represented by:			
Tangible assets	17,835	-	17,835
Current assets/(liabilities)	68,459	24,006	92,465
	<u>86,294</u>	<u>24,006</u>	<u>110,300</u>

#### 20 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).