

CHEYNE CHARITY

ANNUAL REPORT 2024-2025



For the year ended 31 July 2025

Registered charity in England and Wales (1122968)



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OUR CHARITY

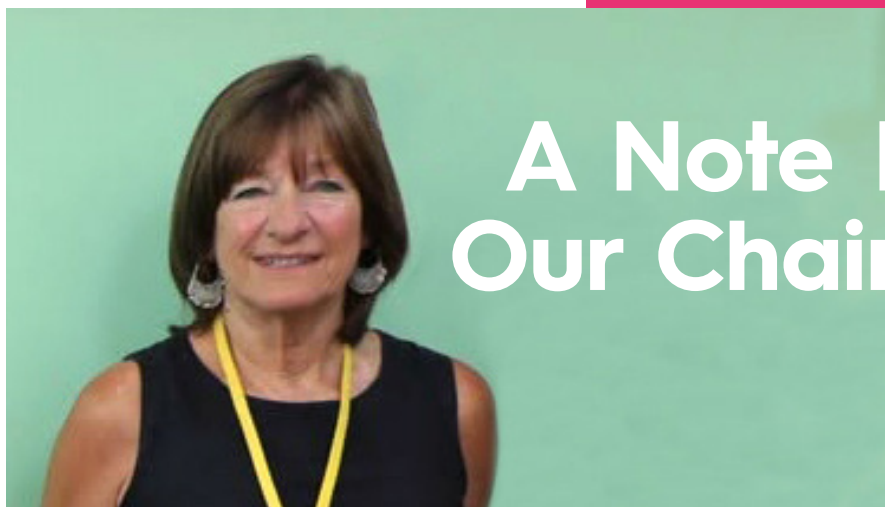
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A Note From Our Chairman

The Cheyne Charity has had another busy and rewarding year, with meaningful progress across many areas of our work. We have strengthened our systems, increased the support we provide, and continued to build on the Charity's long history of helping children and young adults with cerebral palsy.

Our Treasurer has completed a full review of our finances and introduced a number of positive changes to improve clarity and sustainability. We also launched an updated and streamlined online application process, which has already made a real difference. It has helped us manage growing demand and has contributed to an increase in the number of grants awarded this year, including a welcome rise in support for young adults; an often overlooked group.

This year we were deeply saddened by the loss of our long-serving Trustee, Mary Williams, whose commitment over more than three decades helped shape the Charity. We are now seeking a new Trustee with either professional expertise in cerebral palsy or lived family experience, to continue Mary's legacy and broaden the knowledge within the Board.

I would also like to extend my sincere thanks to our committee member, Lesley Carroll-Few, who continues to play an important role in her community by distributing collection boxes throughout the year. Her long-standing connection to cerebral palsy and her practical contributions have been invaluable.

Looking ahead, my focus is to draw upon the strength of our Trustees and members to support the effective running of the Charity and to develop our future fundraising activities. I am fortunate to have a dedicated and generous team who give their time, energy and expertise without hesitation. Their support has been essential to ensuring the smooth running and continued success of the Charity.

I am deeply grateful for all they do.

Alison Manfield

Chairman, Cheyne Charity

Alison Manfield

Remembering Mary Williams

A devoted member of Cheyne for over 30 years, our Chairman, Alison Manfield, remembers Mary and her contribution to the charity.

In March of this year we lost a well-loved Trustee, Mary Williams, who died at the age of 90. Mary had been part of The Cheyne Charity for 30 years — first joining when the charity was based in Cheyne Walk, London.

Over the years she attended many meetings, even as she entered her 90s, supported numerous fundraising events, and remained an exceptionally devoted committee member. Her steady presence and thoughtful contributions became a familiar and valued part of the charity's work.

In memory and recognition of her long service, donations were made to the charity at her funeral, which Cheyne then matched to extend their impact. Together, these funds enabled the charity to provide a specialist trike for



a young boy, Aleks, whose story you can read on page 5. The donations also supported summer hydrotherapy and rebound therapy sessions that benefited many children, which you can read more about on page 6.

We will always be grateful for all that Mary contributed to the charity — her warmth, dedication and many years of service. Her commitment helped shape the charity over three decades. She will be greatly missed.

Alison Manfield, Chairman



▲ Aleks' riding to his first day at school on his new trike



▲ Tots2Teens summer hydrotherapy session in action



Riding Towards Independence

Meet Aleks and his new, bright orange trike!

Earlier this year, Cheyne helped Aleks, a bright four-year-old with cerebral palsy, to get his very own specialist trike. Aleks works hard every day to build his strength, and the trike is more than just fun, it's a vital way for him to exercise, develop independence, and join in with his brother and friends. When the trike arrived, his mum told us:

"The mini Biko arrived this week and we had our first trip out on it today. Aleks was ecstatic with his new bike (even more so as it's orangey coloured – his favourite!) and it really has made us all so joyous. Mornings can always be difficult getting Aleks to do any exercises and then we got his bike out and suddenly there he was effortlessly doing all these amazing stretches and cycling on his own like a pro! I felt a weight lift watching him. I can see already what a difference it will make."

Recently, Aleks started school, and the trike has really come in to its own:

"It's been brilliant as not only is it helping build in exercise each day we use it, but it also motivates him to get ready for school early enough to go on his trike; double win! Plus his brother is delighted to be cycling to school too (although he's a bit jealous of Aleks' lovely trike!)."

Now Aleks doesn't just travel to school, he rides there with pride, building strength and confidence with every pedal.

We are deeply grateful to the family of our former Trustee, Mary Williams, in whose memory the funds were raised. We know Mary would have been overjoyed to see how her legacy is helping Aleks grow in strength, independence, and joy.

Summer Holiday Hydrotherapy – Making Waves of Progress

Thanks to a £1,500 grant in memory of Mary Williams, Tots2Teens Therapy was able to run a full programme of summer holiday hydrotherapy and rebound sessions in 2025.

Despite unexpected building works at its regular venue, Tots2Teens managed to continue their summer programme seamlessly at a local secondary school's hydrotherapy pool, ensuring children did not miss out.

A total of 17 sessions were delivered, with all available places filled and last-minute cancellations swiftly replaced so no time was wasted.

Each session cost £90 to run, covering pool hire, a physiotherapist, and a physiotherapy assistant. The total cost of £1,530 was almost entirely covered by the Cheyne grant, making these sessions accessible to families who might otherwise have gone without.

Louise O'Reilly, Director of Tots2Teens Therapy, summed it up perfectly:

"The holiday hydrotherapy sessions were a huge success and enjoyed by all!"

This project demonstrates how Cheyne's support continues to help children with physical challenges access specialist therapies that improve their well-being, confidence, and quality of life.



The programme was extremely well received:

Parents that strongly agreed that the exercises met their child's needs:

100% AGREED

Parents that strongly agreed that their child enjoyed the sessions:

100% AGREED

Staff were described as friendly, knowledgeable, helpful, kind, excellent, very pleasant, and professional.

Session feedback

That it's been fabulous and we feel very lucky to have accessed it. Would love to do again

Amazing experience my daughter had a very relaxing calm rest of the day with no complaints about her rest hearing thank you.

Overview of our Yearly Activity

**We've seen more applications
than ever, and built new systems
to meet that demand.**

271 Enquiries via our Website

Website enquiries for support increased 65% this year, up from 165 to 271.

Despite the surge, we maintained our responsiveness, averaging a 1.4-day reply time, with just under 40% answered the same day and nearly 70% within 24 hours.

Online Application System

This year we began developing an online application system to make applying simpler and more user-friendly. Streamlining our process will also help us manage growing demand more efficiently and maintain consistent application quality. Early feedback has been excellent, with all applicants rating it 9 or 10 out of 10.

Record Therapy Equipment

Our ongoing partnership with KatNat Disabled Equipment funded 61 new pieces of therapy equipment, including 32 therapy benches, 19 sets of parallel bars and 12 standing ladders.

You can read more about the bespoke benches created for Chailey Heritage school on page 10.

Our year in numbers

Highlights

34 grants
made to
support
individuals
directly



£62,688
total grant
funding
for the year



12 grants
for CP
specific
purposes to
organisations



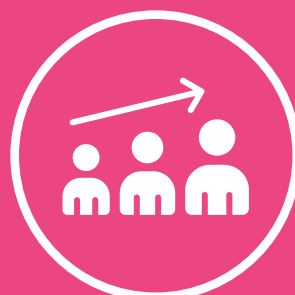
70% of
website
enquiries
answered
within 1 day



49 items
of therapy
equipment
funded **for**
children



4 — 28:
age range
we have
supported
this year



87 therapy
sessions
funded for
individuals



£0.71
of every
pound is
spent on
grants



Financial Summary

A Year of Growth and Greater Impact

2024/2025 has been a strong year for the Charity. We have significantly increased our income, enabling us to raise our level of charitable support while strengthening our balance sheet.

Total income for the year was £120,203, more than double the previous year. This comprised £53,551 from investments and funds raised of £66,652. Overheads rose only slightly—3.6%, remaining below inflation—to £25,240, which helped us increase grant awards to £62,688.

This financial progress reflects two substantial legacies and several generous gifts. These additional funds have allowed us to widen the help we provide to children and young adults with cerebral palsy, both now and in the years ahead. In line with this, the Trustees established a new Designated Fund to smooth the impact of large one-off donations, enabling consistent support by phasing income over a five-year period.

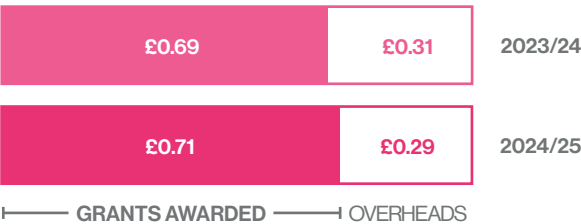
As a result, we increased the total value of grants awarded by over 17%—more than £9,000—benefiting more individuals and organisations. The average grant rose to £1,363, compared with £1,271 last year. We also improved the ratio of grants to overheads from 69p to 71p in the pound. This was achieved alongside investment in a new online application system designed to improve efficiency in the years ahead.

Historically, investment income has been the Charity’s main financial foundation. Building on this year’s success, the Trustees intend to strengthen fundraising efforts to ensure that this higher level of support can continue—and grow—into the future.



Key numbers at a glance

Grants made from every £1 of income



Average grant value



Increase in total value of grants awarded





KatNat Disabled Equipment

Meet Mark Dickinson, making essential equipment from his garden workshop.

Cheyne have been working with Mark Dickinson of KatNat Disabled equipment for over two years, supporting children with cerebral palsy with vital therapy equipment free of charge.

Mark's inspiration to make therapy equipment stems from the high cost of essential items for his granddaughter, Nathalene, who has cerebral palsy. His goal became making essential therapy items cheaper or free for those who need it.

To date, Cheyne has funded the materials for over 100 pieces of equipment, including therapy benches, parallel bars and ladders that Mark hand delivers across the country.

New Benches for Chailey Heritage

Twelve new bespoke therapy benches for use throughout the school.

Volunteering his time and skills, army veteran Mark hand built twelve new therapy benches for the young people at Chailey with materials funded by the Cheyne Charity.

Mark (pictured top left) told us:

"Chailey is an amazing place, and I felt so inspired being part of the children's journey. I smiled all the way home."

These custom designed benches provide vital physiotherapy benefits, helping to strengthen core muscles, promote better posture, and improve spine health for children and young people at Chailey.



Freedom on Wheels

With help from Cheyne's grant, 10-year-old Jack now has an all-terrain wheelchair that lets him explore, play, and enjoy life alongside his friends.

"At 10 years old, Jack was diagnosed with cerebral palsy, having already been diagnosed with autism. In the past few years, Jack has had a huge growth spurt, and has started to really struggle with his mobility, finding it extremely painful and tiring to walk even short distances.

Following lots of x-rays, scans, and gait analysis, he was also diagnosed with femoral retroversion at the beginning of 2025. Jack's local NHS trust supplied a basic manual wheelchair, but it was unwieldy and only worked on flat, level, smooth surfaces. Jack really struggled with getting out and about, and joining in activities and events with his friends. He often needed an adult to push his wheelchair, which meant he lost a lot of independence.

Jack and his mum visited Naidex in March 2025 to try out lots of different wheelchairs and see what might work for Jack, deciding on a Trekkinetic GTE Mk3. They then created a GoFundMe to try to raise funds for an all-terrain electric wheelchair, and also applied to charities for funding.

Cheyne were extremely supportive and kindly donated £2000 towards the wheelchair. Without their contribution, we would not have been able to afford it.

His new chair was delivered last month, and has already made the world of difference to Jack. He is able to go out wherever he likes without worrying about whether his wheelchair will manage it. He is able to join in and explore independently with his friends, without an adult needing to be right beside him pushing his chair for him. It has given him a huge sense of independence and means he is able to take part in outings, activities and events without being in a pain or being unable to participate.

He is so happy when he's using his new chair and it's amazing to see him buzzing about with his friends, laughing and chatting and full of joy and excitement. It has made a huge difference to his life in just a few weeks, and we are so incredibly grateful to Cheyne for supporting us to get this for him."

Sarah, Jack's Mum



TRUSTEES' REPORT

For the year ended 31 July 2025

Charity Information

Directors and Trustees

A. Manfield (Chairman)

J. Allen (Treasurer)

R. Rohan

J. Carroll

Company Secretary

A. Manfield

Company Registered Number

6489707

Registered Charity Number

1122968

Registered and Principal Office

Aberdeen House

South Road

Haywards Heath

RH16 4NG

Trustees' Report

For the year ended 31 July 2025

The Trustees of The Cheyne Charity for Children with Cerebral Palsy, herein referred to as 'the Charity', are pleased to present their Report and the Accounts for the year ended 31 July 2025. This includes the requirements specified by Company Law for the Directors' Report.

CONSTITUTION AND HISTORY

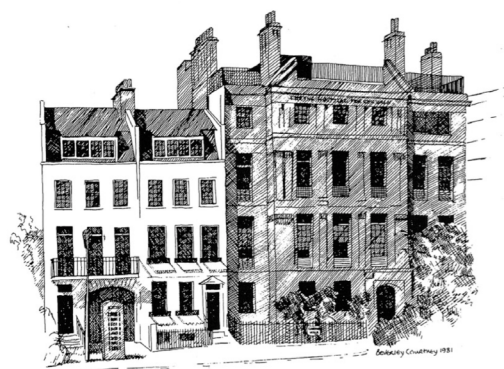
The origins of the Charity date back to Victorian Times when the Cheyne Hospital, Cheyne Walk in London was opened. It was known then as "The Little Hospital by the River", and was very ahead of its time in providing a

caring environment for residential, daycare and services for children with cerebral palsy, with the support of nurses and other staff. The hospital later became known as "The Cheyne Centre" and was subsequently taken over by the NHS.

The Cheyne Centre developed an international reputation for research and innovative practice in the field of cerebral palsy and providing essential funding for staff and equipment.

The Cheyne Charity for Children with Cerebral Palsy, was subsequently established on the sale of one of the remaining buildings in Cheyne Walk, and was registered with the Charities Commissioner in 1964.

The Charity in its current form was incorporated in England and Wales as a Company Limited by Guarantee on 31 January 2008, with the company number 6489707, when the assets and liabilities of the original Charity were transferred to the Company. The Charity is registered with the Charities Commission for England and Wales with the Charity Number 1122968.



ABOVE: 63 CHEYNE WALK (GODFREY HOUSE), 62 CHEYNE WALK AND THE CHEYNE CENTRE ▲

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is based in the South East of England and operates across the UK, with the support of a part time administrator, and "Friends of the Charity". Trustees' meetings are held four times a year to consider grant applications, receive reports on activities and monitor routine operations.

The Friends are panel of independent volunteers with no legal capacity within the Charity. They are generally experts, or very experienced in the field of cerebral palsy in children and young adults. The Friends help and advise the Trustees throughout the grant decision making process to

ensure that the procedure is fair and equitable for all deserving applicants, whilst mindful of the Charity's limited resources.

The Charity's constitution is set out in its Memorandum of Association which requires a minimum of four members on the Board of Trustees. The Trustees are led by the Chairman who is selected from, and appointed by the Board.

The Trustees are advised and supported on financial matters by the Treasurer, who is professionally qualified and member of the Board of Trustees. The Annual Accounts are

subject to an Independent Examination by a professionally qualified accountant. New Trustees are selected by considering their skills and matching with the current needs of the Charity.

The Trustees have complied with the Charities Act, having due regard for the Charities Commission guidance on public benefit when reviewing the Charity's aims and objectives, in setting grant making policy, and awarding grants.

PRINCIPAL AIMS AND ACTIVITIES

The Trustees continue to pursue the primary objectives of the Charity, namely financial assistance, as grants, for those children and young adults suffering with cerebral palsy and associated disorders, to their families, organisations, and others providing for their care.

The Charity's main aims are in providing practical help and support to children and young adults with cerebral palsy. It helps by funding equipment, such as specialist tricycles, walking frames, wheelchairs, powered wheelchairs, seating aids, therapy and electronic aids. The Charity supports applicants with programmes of physiotherapy, hydrotherapy, and music, art and creative therapy, and has purchased or contributed towards disabled sports, computer equipment and other devices for children in schools, including communication devices and learning equipment.

TRUSTEES

The Charity's Trustees in office during the year, who are also Directors of the Company, were as follows:

Alison Manfield

John Allen

Rupert Rohan

Jessica Carroll

Mary Williams (*until March 2025*)

The Trustees aim to fill the vacancy with someone of similar experience to Mary and continue to ultimately increase their number to six, to minimise the risk of breaching the quorum obligation at Trustees' meetings, and ensure that the Charity

has sufficient capacity for managing its affairs. It is hoped, during the forthcoming year, to identify two suitable candidates with hands on experience of Cerebral Palsy, in differing areas, who would be willing to join the Charity and assist in furthering the charitable aims.

YEARLY REVIEW AND FUTURE PLANS

In 2025 the Trustees made new offers of grants, amounting to £62,688, and paid grants to 12 institutions and 34 individuals, after offers of unused grants of £5,825 were cancelled. At the end of 2025 the Charity had a small amount of outstanding grant offers and commitments amounting to £3,212. Full details and a full analysis of the grants awarded by the Charity are shown in note 4 to the accounts.

Whilst the Trustees will continue supporting charities providing help to children with cerebral palsy, their aim is to provide help directly to the parents, families and children themselves.

They will continue monitoring the financial performance of the Charity's investment portfolio, with particular reference to achieving their long term strategy to ensure sufficient income for the Charity's activities, whilst preserving the capital value for the benefit of future grant making decisions. As part of this strategy the Trustees are developing the Charity's fundraising abilities with a concentrated effort to increase more voluntary contributors through donations and legacies.

INVESTMENTS, GRANT DISTRIBUTION AND RESERVES POLICY

The Cheyne Charity for Children with Cerebral Palsy is a grant making charity, and its investments are essential to support its activities. The Trustees' powers of investment, to expend capital or income, are not restricted under its constitution, and they have absolute discretion to invest in such shares, stocks, funds, securities and property as they see fit.

The Trustees aim to reduce any financial risks by avoiding unlisted and any securities with volatile values. The Charity's capital assets are invested in line with these aims primarily in large listed companies with strong balance sheets and potential for dividend growth.

The Trustees also make short term investments of cash balances in excess of its immediate needs. This is invested in a series of fixed term deposits for periods of 90 days up to one year, with two separate banking institutions.

The Charity's main grant programme comprises a two stage process. Throughout the year the Charity Administrator collates the grant applications; and at their quarterly meetings the Trustees will consider each application as presented. Decisions are made on the basis of the information provided to the meetings, and are supported by the recommendations and advice of the "Friends of the Charity".

The Charity aims to make grants based on the expectation for investment income to generate a targeted annual return of around 4%. The Trustees aim is to distribute the majority of this income on a yearly basis, unless there are insufficient deserving applicants in any one year, after taking into account the annual running costs of the Charity. The Charity has historically an established expendable endowment fund to ensure these aims endure for the foreseeable future and its reserves will remain at a level of at least the market value of the Charity's long term investment portfolio.

During the year the Trustees have also set aside a Designated Fund for substantial donations received, as recently the Charity has benefited from several large legacies. The purpose of the Designated Fund is to enable a formal spread of large sums received across a number of years to ensure that the Charity can fairly consider an even spread of grant applications. Further details are given in the accounts.

FINANCIAL REPORT

The Charity's assets primarily comprise an investment portfolio, which currently provides the majority of its income, along with a few operational assets. Full details are shown in accounts for the year ended 31 July 2025, which follow. However, in summary, the accounts show that the Charity received income of £120,203 for 2025 (2024: £53,769), of which £62,872 related to legacies received. The Charity's overall operating costs

were £16,174 (2024: £15,470), resulting in a net operating surplus for the year of £38,100 (2024: deficit £22,476), with £36,672 of the surplus set aside for future grants in the Designated Fund. The Charity's total funds at the end of the year amounted to £1,526,688 (2024: £1,431,157), after investment gains of £57,431 (2024: gains of £93,609). Investment management costs were £8,892 (2024: £8,707).

As mentioned above, the Trustees have established a Designated Fund in order to spread large donations over several future years. This has been established by a new policy for large donations formally agreed by all Trustees, which spreads the amounts exceeding a de minimus level over five years to ensure that the Charity is able to provide support for grant applicants at a consistent level into the foreseeable future. The initial funds transferred from the Unrestricted Funds to the Designated Funds, related to legacies received in prior years, but 'unspent' amounted to £86,560. Full details are shown in the accounts.

INVESTMENT PORTFOLIO

The market value of the Charity's investment portfolio at the year end was £1,313,981 (2024: £1,311,196), of which 88% is held directly in equities (2024: 87%) with the balance in managed funds. The investment portfolio generated a return of 7.3% after management fees (2024: 11%), which is currently meeting the Trustees expectations for long term performance following the

recent improvement in market conditions. The portfolio is currently managed by Charles Stanley (UK based Wealth Managers). Income of £48,039 was generated by the investments, representing a return of 3.7% on the market value, compared with £50,421 (4.1%) for the previous year. Net investment gains of £57,431 were made representing an increase in the value of the portfolio of 4.4% over last year. The Trustees will be continually monitoring the portfolio performance at their quarterly meetings to ensure that its investment fund value can be maintained for future years.

RISK MANAGEMENT

The Trustees assess the major risks to which the Charity is exposed and this process has continued during the year. In the opinion of the Trustees the charity has established, and continues to operate, systems and controls to mitigate risks to an acceptable level in day-to-day operations.

The Trustees have identified uncertainty of financial returns and preservation of capital value to constitute the Charity's major financial risks. These are mitigated with a diversified financial portfolio under constant review and management by professional investment advisers. The Trustees regularly review investment strategy and monitor financial performance.

The grant distribution formula helps to ensure the stability of resources available for grant awards in any year.

ACHIEVEMENTS, GRANTS AND PERFORMANCE

The Cheyne Charity for Children with Cerebral Palsy is a small Charity, and assists a relatively small number of applicants in any one year. This requires the grant making process to focus on the most deserving cases and these will generally be applicants who cannot get sufficient or any help elsewhere.

Grant applications are assessed on their potential to enhance the mobility, independence, health, education, social inclusion, and the emotional quality of life of beneficiaries with cerebral palsy and in offering respite and other resources for their families. Applications are typically accompanied by professional support for the object of the grant.

Whilst the Charity does not formally monitor nor evaluate specific outcomes, many organisations and individuals will provide the Charity with some informal feedback or a progress report. In some cases, for larger grants or multiple use facilities, the Trustees will also make their own assessment by visiting the recipient organisation.

Overall, these processes provide evidence that the Trustees continue to meet their charitable objectives by funding a wide variety of applicants, and that the majority of grants the Charity has awarded have benefited the recipients at least to the level anticipated.

TRUSTEES' RESPONSIBILITIES

The Trustees who are also directors of the Cheyne Charity for Children with Cerebral Palsy for the purposes of company law are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare accounts for each financial year. In accordance with that law the directors have prepared the accounts in accordance with United Kingdom Generally Accepted Accounting Practice, the United Kingdom Accounting Standards as set out in the Charities SORP (Statement of Recommended Practice) and the applicable company law.

Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of the resources of the charitable company for that period. In preparing these accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;
- follow the applicable UK Accounting Standards and the Charities SORP, disclosing and explaining any departures in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the provisions of the charitable company's constitution and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by the Chairman on 18 December 2025.

Alison Manfield

INDEPENDENT EXAMINER'S REPORT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHEYNE CHARITY FOR CHILDREN WITH CEREBRAL PALSY ("THE COMPANY")

I report the accounts of the company for the year ended 31 July 2025, which are set out on pages 20 to 30.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)b of the 2011 Act to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as

trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006 and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jason Foxwell
18 December 2025

Jason Foxwell
Chartered Certified Accountant
12 Hillbourne Road, Poole, BH17 7JB



FINANCIAL STATEMENTS

Statement of Financial Activities (including Income and Expenditure Account) For the Year Ended 31 July 2025

	Notes	2025				2024
		Unrestricted Funds £	Designated Funds £	Endowment Funds £	Total Funds £	Total Funds £
INCOME from	2.					
Donations and Legacies		8,780	57,872	-	66,652	75
Investments		53,551	-	-	53,551	53,694
Total		62,331	57,872	-	120,203	53,769
EXPENDITURE on	3.					
Generating Income		5,361	-	3,705	9,066	8,897
Charitable Activities		56,863	-	-	56,863	51,878
Governance Costs		501	-	-	501	684
Other Support Costs		15,643	-	30	15,673	14,786
Total		78,368	-	3,735	82,103	76,245
Net income/(expenditure) before tax		(16,037)	57,872	(3,735)	38,100	(22,476)
Tax payable		-	-	-	-	-
Net income/(expenditure) after tax before investment gains		(16,037)	57,872	(3,735)	38,100	(22,476)
Net gains on Investments		-		57,431	57,431	93,609
Net income for the year		(16,037)	57,872	53,696	95,531	71,133
Transfers between funds	10.	21,200	(21,200)	-	-	-
Net movement in funds for the year		5,163	36,672	53,696	95,531	71,133
Reconciliation of funds	10.					
Total Funds Brought Forward		29,376	86,560	1,315,221	1,431,157	1,360,024
TOTAL FUNDS CARRIED FORWARD		£ 34,539	£ 123,232	£ 1,368,917	£ 1,526,688	£ 1,431,157

Statement of Financial Position (Balance Sheet) For the Year Ended 31 July 2025

		2025			2024
		Unrestricted Funds £	Designated Funds £	Endowment Funds £	Total Funds £
Notes.					
FIXED ASSETS					
Intangible Fixed Assets	5.	669	-	-	424
Tangible Fixed Assets	6.	627	-	-	839
Investments	7.	-	-	1,368,917	1,315,964
		1,296	-	1,368,917	1,317,227
CURRENT ASSETS					
Debtors	8.	3,306	-	-	3,938
Investments	7.	-	102,500	-	80,000
Cash at bank		35,605	20,732	-	37,944
		38,911	123,232	-	121,882
CREDITORS: Amounts Falling Due Within One Year					
	9.	5,668	-	-	7,952
NET CURRENT ASSETS					
		33,243	123,232	-	113,930
TOTAL ASSETS LESS CURRENT LIABILITIES					
		£ 34,539	£ 123,232	£ 1,368,917	£ 1,431,157
CHARITABLE FUNDS					
	10.				
Endowment Fund		-	-	1,368,917	115,936
Designated Fund		-	123,232	-	-
Unrestricted Fund		34,539	-	-	1,315,221
TOTAL FUNDS					
		£ 34,539	£ 123,232	£ 1,368,917	£ 1,431,157

The Company was entitled to the exemption from the requirements of audit in accordance with Section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year ended 31 July 2025 in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006 and with FRS 102 SORP.

The accounts were approved by the directors on **18 December 2025** and were signed on their behalf by:

Director *Alison Manfield*

Director *John Allen*

Notes to the Accounts For the Year Ended 31 July 2025

1. ACCOUNTING POLICIES

a) Basis of Preparation

Accounting Framework

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts, and in accordance with the second edition of the Charities Statement of Recommended Practice (SORP) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Structure

The Charity has a single expendable endowment fund, created on incorporation, as a result of the transfer of the original Charity's capital assets on incorporation. The assets of this fund are invested in a diversified portfolio of listed investments to generate the unrestricted income for the Charity which is used for its charitable activities. Fair value adjustments to the investment portfolio are made through the fund and not a revaluation reserve, as specified by

the Charities SORP. This fund allows the capital to be spent if the trustees so determine.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose. Further details of each fund are disclosed in note 10.

b) Income

Recognition of Income

Income is accounted for when the Charity becomes entitled to the resources, it is more likely than not, that the Trustees will receive the resources and the monetary value can be measured with sufficient reliability. There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the SORP.

Legacies

Legacies are accounted for as income when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are

either within the control of the charity or have been met.

Large Donations

Large donations, less a de minimus amount, are spread equally over a period of five years from the date received by transfer to the Designated Fund. The de minimus amount is created to unrestricted funds in the year received. Large donations will generally include legacies.

Volunteer Help

The value of any voluntary help received is not included in the accounts but described in the Trustees' Report.

Income from Interest and Dividends

Investment income from dividends and interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Investment gains and losses

Investment gains and losses include

Notes to the Accounts For the Year Ended 31 July 2025

1. ACCOUNTING POLICIES *(continued)*

all realised or unrealised gains or losses arising from the sale of investments, and any gain or loss resulting from revaluation of held investments to market value at the end of the financial year.

c) Expenditure and Liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not, that there is a legal or constructive obligation committing the charity to pay out resources and the amount can be measured with reasonable certainty.

Grants payable

Where there are no conditions attaching to the grant that enables the charity to realistically avoid the commitment, a liability for the full funding obligation is recognised. No grants are currently made with any specific performance conditions.

Investment management fees

The professional fees for the management of the Charity's investment portfolio are charged against the endowment fund as they

are primarily incurred in the preservation of the value the investments held in the fund.

Governance and support costs

Administrative costs have been allocated between governance and other support. Governance costs comprise those involving the public accountability of the Charity and compliance with regulation and good practice. Support costs include all other operational costs in running the Charity.

d) Assets

Tangible and intangible fixed assets for use by charity

Fixed assets are capitalised where they have a useful life of greater one year, with an original total cost of at least £500, and are derived externally from the Charity. They are valued at original cost. Intangible fixed assets (website development) are written down over their estimated useful life at the rate of 25% per annum, on a straight line basis.

Tangible fixed assets (office equipment) are written down at the rate of 20% per annum, to their estimated residual value over their estimated life on a straight line basis.

Investments

Fixed asset investments in quoted shares and similar investments are valued initially at cost, and revalued to fair value at the year end. Fair value is determined by the mid market price at the close of business on 31 July. The Charity does not invest in unlisted investments.

Current asset investments in short terms deposits are valued at fair value which is at the sum invested at the year end. There is no accrual for interest.

Debtors

Debtors are measured on initial recognition at settlement amount after any discounts which is generally the cash value expected to be received.

Current asset investments

Short term investments in cash and cash equivalents with a maturity date less than one year, which include cash on deposit and cash equivalents with a maturity of less than one year, are valued at fair value except where they qualify as basic financial instruments.

Notes to the Accounts (Continued)
For the Year Ended 31 July 2025

2. INCOME

	2025				2024
	Unrestricted Funds	Designated Funds	Endowment Funds	Total Funds	
	£	£	£	£	£
Donations and legacies					
Donations	3,599	-	-	3,599	75
Gift Aid	181	-	-	181	-
Legacies	5,000	57,872	-	62,872	-
	<u>8,780</u>	<u>57,872</u>	<u>-</u>	<u>66,652</u>	<u>75</u>
Income from Investments					
Dividends	47,816	-	-	47,816	49,658
Portfolio interest	223	-	-	223	763
Bank interest	4,377	-	-	4,377	3,273
Other interest	1,135	-	-	1,135	-
	<u>53,551</u>	<u>-</u>	<u>-</u>	<u>53,551</u>	<u>53,694</u>
Total Income	<u>62,331</u>	<u>57,872</u>	<u>-</u>	<u>120,203</u>	<u>53,769</u>

3. EXPENDITURE

	2025				2024
	Unrestricted Funds	Designated Funds	Endowment Funds	Total Funds	
	£	£	£	£	£
Expenditure on Generating Income					
Portfolio management fees	5,187	-	3,705	8,892	8,707
Fund raising commission	45	-	-	45	-
Other fund raising costs	129	-	-	129	190
	<u>5,361</u>	<u>-</u>	<u>3,705</u>	<u>9,066</u>	<u>8,897</u>
Charitable Activities					
Grants to individuals	30,147	-	-	30,147	32,459
Grants to institutions	26,716	-	-	26,716	19,419
	<u>56,863</u>	<u>-</u>	<u>-</u>	<u>56,863</u>	<u>51,878</u>
Governance Costs					
Legal and professional fees	-	-	-	-	150
Independent examiners' fees	360	-	-	360	500
Other governance costs	141	-	-	141	34
	<u>501</u>	<u>-</u>	<u>-</u>	<u>501</u>	<u>684</u>
Support costs					
Consultancy fees	14,297	-	-	14,297	13,343
IT Costs	304	-	-	304	247
Trustee's expenses	245	-	-	245	237
Other travel expenses	320	-	-	320	489
Bank charges	-	-	30	30	30
Sundry expenses	10	-	-	10	3
Amortisation of website	255	-	-	255	213
Depreciation of equipment	212	-	-	212	224
	<u>15,643</u>	<u>-</u>	<u>30</u>	<u>15,673</u>	<u>14,786</u>
Total Expenditure	<u>78,368</u>	<u>-</u>	<u>3,735</u>	<u>82,103</u>	<u>76,245</u>

Notes to the Accounts (Continued)
For the Year Ended 31 July 2025

3. EXPENDITURE (Continued)

Included in governance and support costs, above, are the fees payable to the Independent Examiner of the Accounts:

Independent Examination Fees	435	425
Accountancy Fees	-	-
	<u>435</u>	<u>425</u>

The Charity had no employees during the year, and incurred no employment related costs. No trustees have been paid any remuneration or received any other benefits as an employee with the Charity or a related entity.

4. GRANTS PAYABLE

All grants are paid from unrestricted funds, and full details of the grants payable for the year are shown below.

Area	Payable to Institutions		Payable to Individuals		Total Grants Payable	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Equipment	25,466	11,169	20,101	18,260	45,567	29,429
Therapy	1,250	2,250	6,728	6,024	7,978	8,274
Education	-	3,500	-	-	-	3,500
Sports	-	-	-	5,000	-	5,000
Respite Care	-	2,500	1,128	3,175	1,128	5,675
Other	-	-	2,190	-	2,190	-
	<u>26,716</u>	<u>19,419</u>	<u>30,147</u>	<u>32,459</u>	<u>56,863</u>	<u>51,878</u>

Details of aggregated grants made to institutions of more than £1,000, listed in alphabetical order.

<u>Institution</u>	<u>Purpose</u>	2025	2024
		£	£
Chailey Heritage Foundation	Equipment	1,060	2,836
Chestnut Tree House /St Barnabas	Respite Care	-	2,500
Dame Vera Lynn Children's Charity	Education	-	1,000
Designability Charity Ltd	Equipment	1,000	1,000
Handicapped Children's Action Group	Equipment	1,000	3,333
International Nepal Fellowship	Therapy	-	1,000
KatNat Disabled Equipment Ltd	Equipment	4,750	3,500
Medical Engineering Resource Unit	Equipment	1,000	-
Small Steps SFP	Education	-	1,000
The Brainwave Centre Ltd	Therapy	-	1,000
Tots2Teens Therapy Ltd	Therapy	1,500	-
Treloar Trust	Equipment	16,156	-
Whoopsadaisy Brighton	Education	-	1,500
Other institutions		250	750
		<u>26,716</u>	<u>19,419</u>

Notes to the Accounts (Continued)
For the Year Ended 31 July 2025

5. INTANGIBLE FIXED ASSETS

(Unrestricted Funds)

	Website £	Total £
Cost		
As at 1 August 2024	850	850
Additions	500	500
As at 31 July 2025	£ 1,350	£ 1,350
Amortisation		
As at 1 August 2024	426	426
Charge for the year	255	255
As at 31 July 2025	£ 681	£ 681
Net Book Value		
As at 1 August 2024	£ 424	£ 424
As at 31 July 2025	£ 669	£ 669

6. TANGIBLE FIXED ASSETS

(Unrestricted Funds)

	Office Equipment £	Total £
Cost		
As at 1 August 2024		
And as at 31 July 2025	£ 1,049	£ 1,049
Depreciation		
As at 1 August 2024	210	210
Charge for the year	212	212
And as at 31 July 2025	£ 422	£ 422
Net Book Value		
As at 1 August 2024	£ 839	£ 839
And as at 31 July 2025	£ 627	£ 627

7. INVESTMENTS

a) Fixed Asset Investments (Endowment Funds)

Reconciliation of investments	2025	2024
Listed Investments	£	£
Carrying value at 1 August 2024	1,311,196	1,203,025
Additions during the year	63,204	120,451
Disposals at carrying value	(114,859)	(101,550)
Net gain on revaluation	54,440	89,270
	£ 1,313,981	£ 1,311,196
Cash and Cash Equivalents		
Cash held by investment managers for reinvestment	54,936	4,768
Carrying value at 31 July 2025	£ 1,368,917	£ 1,315,964

Notes to the Accounts (Continued) For the Year Ended 31 July 2025

7. INVESTMENTS (Continued)

a) Fixed Asset Investments (Endowment Funds)

Analysis by investment type	Fair value at year end	
	2025	2024
Listed Investments	£	£
Fixed Income	115,632	117,017
UK Equity	932,917	946,919
International Equity	221,656	198,134
Other	43,776	49,127
Cash and Cash Equivalents	54,936	4,768
	£ 1,368,917	£ 1,315,965

b) Current Asset Investments

	2025				2024
	Unrestricted Funds £	Designated Funds £	Endowment Funds £	Total Funds £	
Term deposits for less than one year					
Charity Bank	-	40,000	-	40,000	-
Lloyds	-	62,500	-	62,500	80,000
	£ -	£ 102,500	£ -	£ 102,500	£ 80,000

8. DEBTORS

	2025				2024
	Unrestricted Funds £	Designated Funds £	Endowment Funds £	Total Funds £	
Income held by investment managers	£ 3,306	£ -	£ -	£ 3,306	£ 3,938

9. CREDITORS: Amounts Falling Due within One Year

	2025				2024
	Unrestricted Funds £	Designated Funds £	Endowment Funds £	Total Funds £	
Trade Creditors	1,259	-	-	1,259	1,147
Grants Payable	3,212	-	-	3,212	5,279
Accrued expenses	1,197	-	-	1,197	1,526
	£ 5,668	£ -	£ -	£ 5,668	£ 7,952

Movements on the grants payable account, which are all payable within one year:

	£	£
Grant obligations at 1 August 2024	5,279	7,068
Grants expenditure in year		
Approvals	62,553	45,958
Small grants paid	135	7,420
Unused amounts reversed	(5,825)	(1,500)
	56,863	51,878
Payments in year	(58,930)	(53,667)
Grant obligations at 31 July 2025	£ 3,212	£ 5,279

Notes to the Accounts (Continued)
For the Year Ended 31 July 2025

10. FUNDS

	2025			
	Unrestricted Funds £	Designated Funds £	Endowment Funds £	Total Funds £
At 1 August				
As previously stated	115,936	-	1,315,221	1,431,157
Prior year adjustment				
Change of accounting policy	(86,560)	86,560	-	-
Restated balance	29,376	86,560	1,315,221	1,431,157
Net outgoing resources	(16,037)	57,872	(3,735)	38,100
Fund Transfers	21,200	(21,200)	-	-
Investment Gains	-	-	57,431	57,431
Funds at 31 July 2025	£ 34,539	£ 123,232	£ 1,368,917	£ 1,526,688

Transfers between funds represent the release of the designated funds for grants, in accordance with the large donations accounting policy.

	2024			
	Unrestricted Funds £	Designated Funds £	Endowment Funds £	Total Funds £
At 1 August 2024	129,763	-	1,230,261	1,360,024
Net outgoing resources	(13,769)	-	(8,707)	(22,476)
Fund Transfers	(58)	-	58	-
Investment Gains	-	-	93,609	93,609
Funds at 31 July 2024	£ 115,936	£ -	£ 1,315,221	£ 1,431,157

Transfers between funds represent income from investments that have been automatically reinvested in capital.

Notes to the Accounts (Continued)
For the Year Ended 31 July 2025

11. COMPARATIVE AMOUNTS

a) Comparative Statement of Financial Activities

	Unrestricted Funds £	Designated Funds £	Endowment Funds £	Total Funds £
Income from				
Donations and Legacies	75	-	-	75
Investments	53,694	-	-	53,694
	<u>53,769</u>	<u>-</u>	<u>-</u>	<u>53,769</u>
Expenditure on				
Generating Income	190	-	8,707	8,897
Charitable Activities	51,878	-	-	51,878
Governance Costs	684	-	-	684
Other Support Costs	14,786	-	-	14,786
	<u>67,538</u>	<u>-</u>	<u>8,707</u>	<u>76,245</u>
Net expenditure for the year before taxation	<u>(13,769)</u>	<u>-</u>	<u>(8,707)</u>	<u>(22,476)</u>
Taxation payable	-	-	-	-
Net expenditure for the year before investment gains	<u>(13,769)</u>	<u>-</u>	<u>(8,707)</u>	<u>(22,476)</u>
Net gains on investments	-	-	93,609	93,609
Net income for the year	<u>(13,769)</u>	<u>-</u>	<u>84,902</u>	<u>71,133</u>
Transfers between funds	(58)		58	-
Net income/(expenditure) for the year	<u>(13,827)</u>	<u>-</u>	<u>84,960</u>	<u>71,133</u>
Reconciliation of funds				
Total Funds Brought Forward	129,763	-	1,230,261	1,360,024
TOTAL FUNDS CARRIED FORWARD	<u>£ 115,936</u>	<u>£ -</u>	<u>£ 1,315,221</u>	<u>£ 1,431,157</u>

b) Comparative Analysis Of Fund Assets

	Unrestricted Funds £	Designated Funds £	Endowment Funds £	Total Funds £
Fixed Assets	1,263	-	-	1,263
Investments	-	-	1,315,964	1,315,964
Other assets and liabilities	114,673	-	(743)	113,930
	<u>£ 115,936</u>	<u>£ -</u>	<u>£ 1,315,221</u>	<u>£ 1,431,157</u>

Notes to the Accounts (Continued)
For the Year Ended 31 July 2025

12. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

a) Trustees' Expenses

	2025	2024
	£	£
Travel and subsistence	93	74
Subsistence for Trustees' Meetings	152	163
	<u>£ 245</u>	<u>£ 237</u>

	No	No
Trustees reimbursed for expenses or who had expenses paid by the charity	<u>1</u>	<u>1</u>

b) Committee Members' Expenses

	2025	2024
	£	£
Travel and subsistence	<u>135</u>	<u>174</u>

	No	No
Committee members reimbursed for expenses or who had expenses paid by the charity	<u>1</u>	<u>1</u>

Committee members are those "Friends of the Charity" who attend the Grant Making Committee meetings to assist and advise the Trustees with their decisions for awarding grants.

c) Transactions with related parties

The following amounts were paid to Rohan & Co for legal services, a business in which Mr Rohan is a partner.

	2025	2024
	£	£
Legal services	<u>-</u>	<u>150</u>