

REGISTERED COMPANY NUMBER: 06188059 (England and Wales)
REGISTERED CHARITY NUMBER: 1122960

**STRATEGIC REPORT, REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
DIVERSITY HOUSE LIMITED**

Williams Giles Professional Services Ltd
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Strategic Report	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 18

DIVERSITY HOUSE LIMITED

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2023, in compliance with s414C of the Companies Act 2006.

FUNDS IN DEFICIT

There was no deficit in the year.

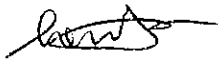
PRINCIPAL RISKS AND UNCERTAINTIES

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

PRINCIPLE FUNDING SOURCES

The principal funding sources are Kent County Council, Swale Borough Council, The National Community Fund, other government agencies and local authorities.

Approved by order of the board of trustees on 28 March 2024 and signed on its behalf by:



Mrs C Locke - Trustee

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Charity's purposes as set out in the objects contained in the Company's memorandum of association - is established for the benefit of disadvantaged communities, particularly, those with a minority ethnic background in Kent but not excluding others.

The Charity's objects are:

- o to promote community integration, inclusion and cohesion in Swale and Kent, in particular;
- o the advancement of education and training;
- o the relief of need by the provision of advice, assistance, information and 'drop-in services; the promotion of equality and diversity

The aims of our Charity are to reduce the level of social inequalities in Kent as a result of the socially constructed factors of gender, race/ethnicity, disability, culture, religion and beliefs and others. This can be achieved by advancing education and raising awareness in equality and diversity; and promoting activities to foster cultural understanding between people from diverse backgrounds.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months.

The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Objectives, strategies and activities

The focus of our work

Our main objectives for the year continued to be the promotion of equality and diversity and reduction of disadvantage. The strategies we used to meet these objectives included:

- o Providing a range of services which are reflective of relevant quality standards and address the potential problems related to social inequalities.
- o Focusing upon limiting lack of access and disengagement which comes with discrimination and people feeling that they are at the edge of their communities.
- o Working towards applying the Equality Act of 2010 and the ten principles of the United Nations Global Compact with respect to human right, labour, environment, and anti-corruption.
- o Working in partnership with other agencies to ensure that the widest ranges of services are available that best matches the needs of our service users.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

Public benefit

Given the policies and objectives of the Charity, as stated above, the Trustees, report on the aspects of its activities which encapsulates 'public benefit'. In order to actualise our vision as stipulated earlier, Diversity House offers the following services, summarised below

- IAG
- Culture and heritage
- Mentoring and Coaching
- Education and Training
- Drop-in-services
- Diversity House Youth Club
- Gender specific project
- Community cohesion programs
- Health education
- Health promotion
- Community engagement
- Social networking events
- Volunteering
- Business briefing
- Employability program
- Knowledge exchange
- Cultural competency for practitioners
- Work placements
- Group session
- Consultancy
- Fundraising
- Support

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

There was no deficit in the year.

Principal funding sources

The principal funding sources are Kent County Council, Swale Borough Council, The National Community Fund, other government agencies and local authorities.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mr Tunde Jotham

Christine Locke

Patrick Locke

Mrs Gloria Blessing Opara

Mr Stephen Arthur Davey, Trustee

Chief Executive Officer:

Christine Locke

Senior Management / Leadership Team:

Abtax CA Limited, Reporting Accountant

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

Structure, governance and management

Nature of governing document

The Charity is controlled by its governing documents, a deed of trust and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Recruitment and appointment of trustees

When new or additional trustees are required then beneficiaries and client organisations are invited to submit nominations and subject to their compliance with the Memorandum and Articles of Association they are considered by the governing body of trustees for election.

Induction and training of trustees

We have instituted policy or procedure for the training of trustees and within the period under review had carried out trustee skills audit to identify what skills our trustees have and what additional skills that are required to run the charity successfully.

Organisational structure

The board of trustees meets regularly as a full board. There is also a standing committee comprised of the honorary officers. The Director / Manager of Diversity house make recommendations to the board of trustees and monitor operational activities. Staff and Volunteers of the charity have delegated authority to carry out day to day work within policies agreed by the board. Financial standing orders give necessary authorisation of different amounts.

Major risks and management of those risks.

Risk Management

Assurance against Fraud and error

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06188059 (England and Wales)

Registered Charity number

1122960

Registered office

Isp House
Church Street
Sittingbourne
Kent
ME10 3EG

Trustees

Mrs G B C Opara Director Of Training & Development
T Olufemi-Jotham Trustee
Mrs C Locke Drug And Alcohol Practitioner
S A Davey Local Councillor
P O Locke Facilities Management

Independent Examiner

Fiona Howard FCA CTA
Williams Giles Professional Services Ltd
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Diversity House Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

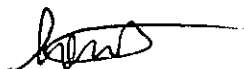
TRUSTEES' RESPONSIBILITY STATEMENT - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 March 2024 and signed on its behalf by:



Mrs C Locke - Trustee

Diversity House Limited

Minutes of the Annual General Meeting held at Isp House, Church Street, Sittingbourne, Kent, ME10 3EG on Thursday 28th March 2024

Present

Mr Stephen Arthur Davey
Mrs Christine Locke (Chairman)
Mr Patrick Owen Locke
Mr Tunde Olufemi-Jotham
Mrs Gloria Blessing Chukwuka Opara

QUORUM

The Chairman, having noted that a quorum was present in accordance with s318 Companies Act 2006, declared the meeting open.

PREVIOUS MINUTES

The minutes of the previous Annual General Meeting were accepted as a true and accurate record of the proceedings.

LAYING OF ACCOUNTS

The financial statements for the financial year ended 31st March 2023 together with the Report of the Trustees thereon were laid before the meeting and **IT WAS RESOLVED** that they be and are hereby received.

Any Other Business

There being no further business the meeting was closed.

.....


Mrs Christine Locke (Chairman)

.....
28/3/2024

Date

Virtual Cabinet Portal Digital Signatures

Digital Signature Verification

You can verify that this is a genuine Virtual Cabinet Document Portal signed document by uploading it to the following secure web page:

<https://www.virtualcabinetportal.com/VerifySignedDocument>

Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT. You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatsUTC>

Signature 1

Signed by Christine Locke using authentication code a1FCVHB0OEg2Km9p at IP address 86.128.98.220, on 2024/03/28 13:23:54 Z.

Christine Locke's e-mail address is: Christine.locke@diversityhouse.org.uk.

REGISTERED COMPANY NUMBER: 06188059 (England and Wales)
REGISTERED CHARITY NUMBER: 1122960

**STRATEGIC REPORT, REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
DIVERSITY HOUSE LIMITED**

Williams Giles Professional Services Ltd
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

DIVERSITY HOUSE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	Page
Strategic Report	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 18

DIVERSITY HOUSE LIMITED

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2023, in compliance with s414C of the Companies Act 2006.

FUNDS IN DEFICIT

There was no deficit in the year.

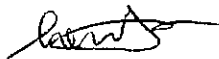
PRINCIPAL RISKS AND UNCERTAINTIES

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

PRINCIPLE FUNDING SOURCES

The principal funding sources are Kent County Council, Swale Borough Council, The National Community Fund, other government agencies and local authorities.

Approved by order of the board of trustees on 28 March 2024 and signed on its behalf by:



Mrs C Locke - Trustee

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Charity's purposes as set out in the objects contained in the Company's memorandum of association - is established for the benefit of disadvantaged communities, particularly, those with a minority ethnic background in Kent but not excluding others.

The Charity's objects are:

- o to promote community integration, inclusion and cohesion in Swale and Kent, in particular;
- o the advancement of education and training;
- o the relief of need by the provision of advice, assistance, information and 'drop-in services; the promotion of equality and diversity

The aims of our Charity are to reduce the level of social inequalities in Kent as a result of the socially constructed factors of gender, race/ethnicity, disability, culture, religion and beliefs and others. This can be achieved by advancing education and raising awareness in equality and diversity; and promoting activities to foster cultural understanding between people from diverse backgrounds.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months.

The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Objectives, strategies and activities

The focus of our work

Our main objectives for the year continued to be the promotion of equality and diversity and reduction of disadvantage.

The strategies we used to meet these objectives included:

- o Providing a range of services which are reflective of relevant quality standards and address the potential problems related to social inequalities.
- o Focusing upon limiting lack of access and disengagement which comes with discrimination and people feeling that they are at the edge of their communities.
- o Working towards applying the Equality Act of 2010 and the ten principles of the United Nations Global Compact with respect to human right, labour, environment, and anti-corruption.
- o Working in partnership with other agencies to ensure that the widest ranges of services are available that best matches the needs of our service users.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

Public benefit

Given the policies and objectives of the Charity, as stated above, the Trustees, report on the aspects of its activities which encapsulates 'public benefit'. In order to actualise our vision as stipulated earlier, Diversity House offers the following services, summarised below

- IAG
- Culture and heritage
- Mentoring and Coaching
- Education and Training
- Drop-in-services
- Diversity House Youth Club
- Gender specific project
- Community cohesion programs
- Health education
- Health promotion
- Community engagement
- Social networking events
- Volunteering
- Business briefing
- Employability program
- Knowledge exchange
- Cultural competency for practitioners
- Work placements
- Group session
- Consultancy
- Fundraising
- Support

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

There was no deficit in the year.

Principal funding sources

The principal funding sources are Kent County Council, Swale Borough Council, The National Community Fund, other government agencies and local authorities.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mr Tunde Jotham

Christine Locke

Patrick Locke

Mrs Gloria Blessing Opara

Mr Stephen Arthur Davey, Trustee

Chief Executive Officer:

Christine Locke

Senior Management / Leadership Team:

Abtax CA Limited, Reporting Accountant

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

Structure, governance and management

Nature of governing document

The Charity is controlled by its governing documents, a deed of trust and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Recruitment and appointment of trustees

When new or additional trustees are required then beneficiaries and client organisations are invited to submit nominations and subject to their compliance with the Memorandum and Articles of Association they are considered by the governing body of trustees for election.

Induction and training of trustees

We have instituted policy or procedure for the training of trustees and within the period under review had carried out trustee skills audit to identify what skills our trustees have and what additional skills that are required to run the charity successfully.

Organisational structure

The board of trustees meets regularly as a full board. There is also a standing committee comprised of the honorary officers. The Director / Manager of Diversity house make recommendations to the board of trustees and monitor operational activities. Staff and Volunteers of the charity have delegated authority to carry out day to day work within policies agreed by the board. Financial standing orders give necessary authorisation of different amounts.

Major risks and management of those risks.

Risk Management

Assurance against Fraud and error

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06188059 (England and Wales)

Registered Charity number

1122960

Registered office

Isp House
Church Street
Sittingbourne
Kent
ME10 3EG

Trustees

Mrs G B C Opara Director Of Training & Development
T Olufemi-Jotham Trustee
Mrs C Locke Drug And Alcohol Practitioner
S A Davey Local Councillor
P O Locke Facilities Management

Independent Examiner

Fiona Howard FCA CTA
Williams Giles Professional Services Ltd
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Diversity House Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

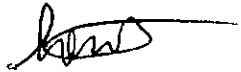
TRUSTEES' RESPONSIBILITY STATEMENT - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 March 2024 and signed on its behalf by:



Mrs C Locke - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DIVERSITY HOUSE LIMITED

Independent examiner's report to the trustees of Diversity House Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fiona Howard FCA CTA
The Institute of Chartered Accountants in England and Wales

Williams Giles Professional Services Ltd
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

28 March 2024

DIVERSITY HOUSE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,866	620,115	650,981	105,896
Charitable activities	4				
Charitable activities		-	-	-	37,199
Investment income	3	749	-	749	11
Total		<u>31,615</u>	<u>620,115</u>	<u>651,730</u>	<u>143,106</u>
EXPENDITURE ON					
Raising funds	5	34,598	34,598	69,196	46,638
Charitable activities	6				
Raising funds		-	-	-	64,898
Charitable activities		11,059	330,039	341,098	99,969
Total		<u>45,657</u>	<u>364,637</u>	<u>410,294</u>	<u>211,505</u>
NET INCOME/(EXPENDITURE)		(14,042)	255,478	241,436	(68,399)
RECONCILIATION OF FUNDS					
Total funds brought forward		96,810	(61,043)	35,767	104,166
TOTAL FUNDS CARRIED FORWARD		<u>82,768</u>	<u>194,435</u>	<u>277,203</u>	<u>35,767</u>

The notes form part of these financial statements

DIVERSITY HOUSE LIMITED (REGISTERED NUMBER: 06188059)

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	-	26,839	26,839	-
CURRENT ASSETS					
Debtors	13	7,678	17,915	25,593	2,925
Cash at bank and in hand		84,676	163,345	248,021	95,201
		<u>92,354</u>	<u>181,260</u>	<u>273,614</u>	<u>98,126</u>
CREDITORS					
Amounts falling due within one year	14	(9,586)	(13,664)	(23,250)	(62,359)
NET CURRENT ASSETS		<u>82,768</u>	<u>167,596</u>	<u>250,364</u>	<u>35,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		82,768	194,435	277,203	35,767
NET ASSETS		<u>82,768</u>	<u>194,435</u>	<u>277,203</u>	<u>35,767</u>
FUNDS	16				
Unrestricted funds				82,768	96,810
Restricted funds				<u>194,435</u>	<u>(61,043)</u>
TOTAL FUNDS				<u>277,203</u>	<u>35,767</u>

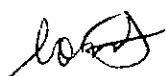
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2024 and were signed on its behalf by:



C Locke - Trustee

The notes form part of these financial statements

DIVERSITY HOUSE LIMITED**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	249,811	(70,019)
Net cash provided by/(used in) operating activities		<u>249,811</u>	<u>(70,019)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(36,697)	-
Interest received		749	11
Net cash (used in)/provided by investing activities		<u>(35,948)</u>	<u>11</u>
Change in cash and cash equivalents in the reporting period		<u>213,863</u>	<u>(70,008)</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>34,158</u>	<u>104,166</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>248,021</u></u>	<u><u>34,158</u></u>

The notes form part of these financial statements

DIVERSITY HOUSE LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	241,436	(68,399)
Adjustments for:		
Depreciation charges	9,857	-
Interest received	(749)	(11)
Increase in debtors	(22,667)	(2,925)
Increase in creditors	21,934	1,316
Net cash provided by/(used in) operations	<u>249,811</u>	<u>(70,019)</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash in hand	4	56
Notice deposits (less than 3 months)	248,017	95,145
Overdrafts included in bank loans and overdrafts falling due within one year	-	(61,043)
Total cash and cash equivalents	<u>248,021</u>	<u>34,158</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank and in hand	95,201	152,820	248,021
Bank overdraft	(61,043)	61,043	-
	<u>34,158</u>	<u>213,863</u>	<u>248,021</u>
Total	<u>34,158</u>	<u>213,863</u>	<u>248,021</u>

The notes form part of these financial statements

DIVERSITY HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and legacies	30,866	105,896
Grants	620,115	-
	<u>650,981</u>	<u>105,896</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	<u>620,115</u>	<u>-</u>

DIVERSITY HOUSE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	749	11
	<u>749</u>	<u>11</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
	Charitable activities	£	£
Charitable activities		-	37,199
		<u>-</u>	<u>37,199</u>

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	34,598	23,319
	<u>34,598</u>	<u>23,319</u>

Other trading activities

	2023	2022
	£	£
Staff costs	34,598	23,319
	<u>34,598</u>	<u>23,319</u>

Aggregate amounts

	2023	2022
	£	£
	69,196	46,638
	<u>69,196</u>	<u>46,638</u>

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7)
	£
Charitable activities	341,098
	<u>341,098</u>

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	-	-	34,598	34,598
Charitable activities	336,695	208	4,195	341,098
	<u>336,695</u>	<u>208</u>	<u>4,195</u>	<u>341,098</u>
	<u>336,695</u>	<u>208</u>	<u>38,793</u>	<u>375,696</u>

DIVERSITY HOUSE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Auditors' remuneration for non audit work	3,600	120
Depreciation - owned assets	9,858	-
	<u>13,458</u>	<u>120</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Christine Locke was paid £60,000 for the year ended 31 March 2023.

Trustees' expenses

Christine Locke was reimbursed £3,536.33 for expenses paid out.

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	106,621	50,551
	<u>106,621</u>	<u>50,551</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	7	4
	<u>7</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,079	98,817	105,896
Charitable activities			
Charitable activities	36,219	980	37,199
Investment income	11	-	11
Total	<u>43,309</u>	<u>99,797</u>	<u>143,106</u>
EXPENDITURE ON			
Raising funds	46,638	-	46,638
Charitable activities			
Raising funds	2,455	62,443	64,898
Charitable activities	(48,849)	148,818	99,969
Total	<u>244</u>	<u>211,261</u>	<u>211,505</u>

DIVERSITY HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	43,065	(111,464)	(68,399)
RECONCILIATION OF FUNDS			
Total funds brought forward	53,745	50,421	104,166
TOTAL FUNDS CARRIED FORWARD	<u>96,810</u>	<u>(61,043)</u>	<u>35,767</u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	11,944	-	-	11,944
Additions	-	4,860	31,837	36,697
At 31 March 2023	<u>11,944</u>	<u>4,860</u>	<u>31,837</u>	<u>48,641</u>
DEPRECIATION				
At 1 April 2022	11,944	-	-	11,944
Charge for year	-	1,616	8,242	9,858
At 31 March 2023	<u>11,944</u>	<u>1,616</u>	<u>8,242</u>	<u>21,802</u>
NET BOOK VALUE				
At 31 March 2023	<u>-</u>	<u>3,244</u>	<u>23,595</u>	<u>26,839</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	7,600	-
Prepayments	<u>17,993</u>	<u>2,925</u>
	<u>25,593</u>	<u>2,925</u>

DIVERSITY HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 15)	-	61,043
Trade creditors	19,520	1,196
Accrued expenses	3,730	120
	<u>23,250</u>	<u>62,359</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	61,043
	<u>-</u>	<u>61,043</u>

16. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	96,810	(14,042)	82,768
Restricted funds			
Restricted fund	(61,043)	255,478	194,435
	<u>35,767</u>	<u>241,436</u>	<u>277,203</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	31,615	(45,657)	(14,042)
Restricted funds			
Restricted fund	620,115	(364,637)	255,478
	<u>651,730</u>	<u>(410,294)</u>	<u>241,436</u>
TOTAL FUNDS			

DIVERSITY HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	53,745	43,065	96,810
Restricted funds			
Restricted fund	50,421	(111,464)	(61,043)
TOTAL FUNDS	<u>104,166</u>	<u>(68,399)</u>	<u>35,767</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,309	(244)	43,065
Restricted funds			
Restricted fund	99,797	(211,261)	(111,464)
TOTAL FUNDS	<u>143,106</u>	<u>(211,505)</u>	<u>(68,399)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	53,745	29,023	82,768
Restricted funds			
Restricted fund	50,421	144,014	194,435
TOTAL FUNDS	<u>104,166</u>	<u>173,037</u>	<u>277,203</u>

DIVERSITY HOUSE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,924	(45,901)	29,023
Restricted funds			
Restricted fund	719,912	(575,898)	144,014
TOTAL FUNDS	<u>794,836</u>	<u>(621,799)</u>	<u>173,037</u>

17. RELATED PARTY DISCLOSURES

Ashleigh Locke and Gabriella Locke, relatives of Christine Locke and Pat Locke who are trustees, were employed during the year by the charity.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DIVERSITY HOUSE LIMITED

Independent examiner's report to the trustees of Diversity House Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fiona Howard FCA CTA
The Institute of Chartered Accountants in England and Wales

Williams Giles Professional Services Ltd
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

28 March 2024

DIVERSITY HOUSE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,866	620,115	650,981	105,896
Charitable activities	4				
Charitable activities		-	-	-	37,199
Investment income	3	749	-	749	11
Total		<u>31,615</u>	<u>620,115</u>	<u>651,730</u>	<u>143,106</u>
EXPENDITURE ON					
Raising funds	5	34,598	34,598	69,196	46,638
Charitable activities	6				
Raising funds		-	-	-	64,898
Charitable activities		11,059	330,039	341,098	99,969
Total		<u>45,657</u>	<u>364,637</u>	<u>410,294</u>	<u>211,505</u>
NET INCOME/(EXPENDITURE)		(14,042)	255,478	241,436	(68,399)
RECONCILIATION OF FUNDS					
Total funds brought forward		96,810	(61,043)	35,767	104,166
TOTAL FUNDS CARRIED FORWARD		<u>82,768</u>	<u>194,435</u>	<u>277,203</u>	<u>35,767</u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	-	26,839	26,839	-
CURRENT ASSETS					
Debtors	13	7,678	17,915	25,593	2,925
Cash at bank and in hand		84,676	163,345	248,021	95,201
		<u>92,354</u>	<u>181,260</u>	<u>273,614</u>	<u>98,126</u>
CREDITORS					
Amounts falling due within one year	14	(9,586)	(13,664)	(23,250)	(62,359)
NET CURRENT ASSETS		<u>82,768</u>	<u>167,596</u>	<u>250,364</u>	<u>35,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		82,768	194,435	277,203	35,767
NET ASSETS		<u>82,768</u>	<u>194,435</u>	<u>277,203</u>	<u>35,767</u>
FUNDS	16				
Unrestricted funds				82,768	96,810
Restricted funds				194,435	(61,043)
TOTAL FUNDS				<u>277,203</u>	<u>35,767</u>

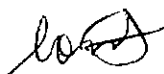
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2024 and were signed on its behalf by:



C Locke - Trustee

The notes form part of these financial statements

DIVERSITY HOUSE LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	249,811	(70,019)
Net cash provided by/(used in) operating activities		<u>249,811</u>	<u>(70,019)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(36,697)	-
Interest received		749	11
Net cash (used in)/provided by investing activities		<u>(35,948)</u>	<u>11</u>
Change in cash and cash equivalents in the reporting period		<u>213,863</u>	<u>(70,008)</u>
Cash and cash equivalents at the beginning of the reporting period	2	34,158	104,166
Cash and cash equivalents at the end of the reporting period	2	<u>248,021</u>	<u>34,158</u>

The notes form part of these financial statements

DIVERSITY HOUSE LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	241,436	(68,399)
Adjustments for:		
Depreciation charges	9,857	-
Interest received	(749)	(11)
Increase in debtors	(22,667)	(2,925)
Increase in creditors	21,934	1,316
Net cash provided by/(used in) operations	249,811	(70,019)

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash in hand	4	56
Notice deposits (less than 3 months)	248,017	95,145
Overdrafts included in bank loans and overdrafts falling due within one year	-	(61,043)
Total cash and cash equivalents	248,021	34,158

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank and in hand	95,201	152,820	248,021
Bank overdraft	(61,043)	61,043	-
	<u>34,158</u>	<u>213,863</u>	<u>248,021</u>
Total	34,158	213,863	248,021

The notes form part of these financial statements

DIVERSITY HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and legacies	30,866	105,896
Grants	620,115	-
	<u>650,981</u>	<u>105,896</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	<u>620,115</u>	<u>-</u>

DIVERSITY HOUSE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	749	11
	<u>749</u>	<u>11</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Charitable activities	-	37,199
Activity Charitable activities		
	<u>-</u>	<u>37,199</u>

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	34,598	23,319
	<u>34,598</u>	<u>23,319</u>

Other trading activities

	2023	2022
	£	£
Staff costs	34,598	23,319
	<u>34,598</u>	<u>23,319</u>

	2023	2022
	£	£
Aggregate amounts	69,196	46,638
	<u>69,196</u>	<u>46,638</u>

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7)
	£
Charitable activities	341,098
	<u>341,098</u>

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	-	-	34,598	34,598
Charitable activities	336,695	208	4,195	341,098
	<u>336,695</u>	<u>208</u>	<u>38,793</u>	<u>375,696</u>

DIVERSITY HOUSE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration for non audit work	3,600	120
Depreciation - owned assets	9,858	-
	<u>13,458</u>	<u>120</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Christine Locke was paid £60,000 for the year ended 31 March 2023.

Trustees' expenses

Christine Locke was reimbursed £3,536.33 for expenses paid out.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	106,621	50,551
	<u>106,621</u>	<u>50,551</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	7	4
	<u>7</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,079	98,817	105,896
Charitable activities			
Charitable activities	36,219	980	37,199
Investment income	11	-	11
Total	<u>43,309</u>	<u>99,797</u>	<u>143,106</u>
EXPENDITURE ON			
Raising funds	46,638	-	46,638
Charitable activities			
Raising funds	2,455	62,443	64,898
Charitable activities	(48,849)	148,818	99,969
Total	<u>244</u>	<u>211,261</u>	<u>211,505</u>

DIVERSITY HOUSE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	43,065	(111,464)	(68,399)
RECONCILIATION OF FUNDS			
Total funds brought forward	53,745	50,421	104,166
TOTAL FUNDS CARRIED FORWARD	<u>96,810</u>	<u>(61,043)</u>	<u>35,767</u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	11,944	-	-	11,944
Additions	-	4,860	31,837	36,697
At 31 March 2023	<u>11,944</u>	<u>4,860</u>	<u>31,837</u>	<u>48,641</u>
DEPRECIATION				
At 1 April 2022	11,944	-	-	11,944
Charge for year	-	1,616	8,242	9,858
At 31 March 2023	<u>11,944</u>	<u>1,616</u>	<u>8,242</u>	<u>21,802</u>
NET BOOK VALUE				
At 31 March 2023	<u>-</u>	<u>3,244</u>	<u>23,595</u>	<u>26,839</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	7,600	-
Prepayments	17,993	2,925
	<u>25,593</u>	<u>2,925</u>

DIVERSITY HOUSE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 15)	-	61,043
Trade creditors	19,520	1,196
Accrued expenses	3,730	120
	<u>23,250</u>	<u>62,359</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	61,043
	<u>-</u>	<u>61,043</u>

16. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	96,810	(14,042)	82,768
Restricted funds			
Restricted fund	(61,043)	255,478	194,435
	<u>35,767</u>	<u>241,436</u>	<u>277,203</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,615	(45,657)	(14,042)
Restricted funds			
Restricted fund	620,115	(364,637)	255,478
	<u>651,730</u>	<u>(410,294)</u>	<u>241,436</u>
TOTAL FUNDS			

DIVERSITY HOUSE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	53,745	43,065	96,810
Restricted funds			
Restricted fund	50,421	(111,464)	(61,043)
TOTAL FUNDS	<u>104,166</u>	<u>(68,399)</u>	<u>35,767</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,309	(244)	43,065
Restricted funds			
Restricted fund	99,797	(211,261)	(111,464)
TOTAL FUNDS	<u>143,106</u>	<u>(211,505)</u>	<u>(68,399)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	53,745	29,023	82,768
Restricted funds			
Restricted fund	50,421	144,014	194,435
TOTAL FUNDS	<u>104,166</u>	<u>173,037</u>	<u>277,203</u>

DIVERSITY HOUSE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,924	(45,901)	29,023
Restricted funds			
Restricted fund	719,912	(575,898)	144,014
TOTAL FUNDS	<u>794,836</u>	<u>(621,799)</u>	<u>173,037</u>

17. RELATED PARTY DISCLOSURES

Ashleigh Locke and Gabriella Locke, relatives of Christine Locke and Pat Locke who are trustees, were employed during the year by the charity.