

KINGSWOOD CHURCH

England & Wales · Charity number 1122959

Details

Status Registered

Legal form Charitable company

Company number [06481224](#)

Registered 2008-02-26

Register [View on the Charity Commission register](#)

Contact

Address Kingswood
Church Road
Welshpool
SY21 7LN

Phone 07742609336

Email info@kingswood-church.org

Website www.kingswood-church.org

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN WELSHPOOL AND THE SURROUNDING DISTRICT AND IN SUCH OTHER PARTS AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHURCH. TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN WELSHPOOL AND THE SURROUNDING DISTRICT AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT. THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE CHURCH IN PROMOTING THE OBJECTS.

Activities: To advance the Christian faith through teaching and training. To relieve sickness and financial hardship and preserve good health through the provision of counselling and support.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WELSHPOOL AND THE SURROUNDING DISTRICT
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£34,866	£66,622	-	-
2024-03-31	£46,395	£77,242	-	-
2023-03-31	£70,816	£82,984	-	-
2022-03-31	£68,199	£55,400	-	-
2021-03-31	£62,873	£46,843	-	-

Trustees

Name	Role	Appointed
ROBERT FIELD	Chair	
DENISE FIELD		
Myfanwy Jerman		2018-01-17
Richard Edwards		

KINGSWOOD CHURCH

England & Wales - Charity number 1122959

Accounts

Company number 06481224

Kingswood Church

Annual Report and Unaudited Financial Statements

for the year ended 31 March 2025

Company number 06481224

KINGSWOOD CHURCH

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KINGSWOOD CHURCH

COMPANY INFORMATION

Directors/Trustees	J R Edwards E D Field R J Field A M Jerman
Company Secretary	Robert John Field
Governing Document	Memorandum and Articles of Association dated 23 January 2008
Company Registration Number	06481224
Charity Registration Number	1122959
Registered Office	Kingswood Church Church Road Welshpool Powys SY21 7LN
Independent Examiner	Rachel Pittaway RW Accounts Ltd 3 The Terrace Welshampton, Ellesmere SY12 0PL
Bankers	HSBC Plc 23 Broad Street Welshpool Powys SY21 7RN

KINGSWOOD CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The Directors/Trustees present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the Accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objects of the charity

The charity's objects are to advance the Christian Faith through teaching and training . To relieve sickness and financial hardship and preserve good health through the provision of counselling and support.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Apart from regular Christian meetings, Kingswood Church continued to make available through the bookshop, resources to help and equip churches, schools and Christians to live in and serve their local communities.

It has been decided by the trustees to begin to run down the bookshop in the next financial year, donating most of any remaining stock to Oswestry Christian Bookshop (Registered Charity 1102538) by the end of year ending March 2025.

We also run a Trussell Trust affiliated Foodbank from the premises to serve local people in short term financial crisis. Distributing well over 24 tons of food to local charities and almost 1,600 clients in this financial year (almost a 20% increase on the previous year). We also partner with FareShare in order to minimise food waste from Supermarkets that would otherwise go to landfill.

Over 40 agencies refer clients to us who we endeavour to support with additional advice and resources as well as food, toiletries, and cleaning products. In planning the activities the Directors/Trustees have had regard to the guidance issued by the Charity Commission in December 2008 on Public benefit.

Financial Review

Income for the year was £69,641 and expenditure was £79,404, resulting in a deficit for the year of £9,763. Fund balances at the end of the year totalled £183,513, which included fixed assets at net book value of £137,650.

The Board of Directors/Trustees have established a policy whereby free reserves held by the charity should be maintained at a level sufficient to meet its obligations in light of the current level of giving. The Directors/Trustees believe that the current level of free reserves held is sufficient at present.

The Directors/Trustees have reviewed the risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J R Edwards

E D Field

R J Field

A M Jerman

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

This report was approved by the Directors/Trustees and signed on their behalf by:



R J Field

Trustee

Dated:

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

KINGSWOOD CHURCH

I have examined the accounts for the year ended 31st March 2025 on pages 5 to 10 following which have been prepared on the basis of the accounting policies set out on page 7.

Respective Responsibilities of Directors/Trustees and Examiner

The directors/trustees of the company are responsible for the preparation of accounts; they consider that the audit requirements under section 144 of the Charities Act 2011 do not apply but that an independent examination is needed. I have been appointed to conduct an Independent Examination required by section 145 of the Charities Act, 2011 and to report in accordance with the regulations made under section 145 of that Act. It is my responsibility to examine the accounts, without performing an audit, and to report to the trustees.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under section 145 of the Charities Act 2011;
- (2) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011;
- (3) state whether particular matters have come to my attention.

Basis of Examiner's Statement

This report is in respect of an examination carried out under section 145 of the Charities Act 2011, and in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Examiner's Statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 386 of the Companies Act 2006, or that the accounts presented do not accord with those records, or comply with the accounting requirements of section 396 of the Companies Act 2006. No matter has come to my notice in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.

Rachel Pittaway

For and on behalf of:
RW Accounts Ltd
3 The Terrace
Welshampton
Shropshire
SY12 0PL

2025

KINGSWOOD CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income					
<i>Incoming resources from generated funds</i>					
Donations and legacies	3	21,197		21,197	27,680
Charitable activities	4		7,257	7,257	3,045
Bookshop	5	3,254		3,254	13,145
Other income	6	3,158		3,158	2,525
Total Incoming Resources		27,608	7,257	34,866	46,395
Expenditure					
Costs of generating voluntary income					
Raising funds	7	4,011	0	4,011	13,076
Charitable activities	8	56,514	6,097	62,611	64,166
Total Resources Expended		60,525	6,097	66,622	77,242
Net Movement in Funds		(32,916)	1,161	(31,756)	(30,847)
Fund balances at 1st April 2024		102,661	32,065	134,726	165,573
Fund balances at 31 March 2025		69,745	33,226	102,970	134,726

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 7-10 form part of these accounts.

Company number 06481224

KINGSWOOD CHURCH
BALANCE SHEET
as at 31 March 2025

	Note	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11		130,519		137,650
CURRENT ASSETS					
Stocks	12		22,226		24,053
Debtors	13		3,054		3,054
Cash at bank			<u>17,428</u>		<u>21,019</u>
			42,708		48,126
CURRENT LIABILITIES					
Liabilities falling due within one year	14		<u>(500)</u>		<u>(500)</u>
Net Current Assets			<u>42,208</u>		<u>47,626</u>
NET ASSETS			<u>172,728</u>		<u>185,276</u>
FUND BALANCES					
Unrestricted funds			139,502		153,210
Restricted Funds	15		<u>33,226</u>		<u>32,065</u>
			<u>172,728</u>		<u>185,275</u>

For the year ended 31st March 2025, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

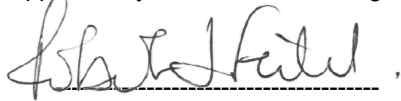
Responsibilities of directors/trustees:

- a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act -- however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- b. The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on

2025 by:



R J Field

Company number: 06481224

The notes on page 7-10 form part of these accounts.

1 Accounting Policies

Charity information

Kingswood Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Kingswood Church, Church Road, Welshpool, Powys, SY21 7LN, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provision in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- there is a present legal or constructive obligation resulting from a past event;
- it is more likely than not that a transfer of benefits will be required in settlement;
- the amount of the obligation can be measured or estimated reliably

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives

Freehold land and buildings	1.6% straight line
Fixtures and fittings	20% reducing balance
Motor vehicles	20% reducing balance

The gain or loss on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stock to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketings, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provision of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basis financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted Funds	Total 2025	Total 2024
	£	£	£
General giving	12,312	12,312	12,446
Other	8,885	8,885	15,234
	<u>21,197</u>	<u>21,197</u>	<u>27,680</u>

Company number 06481224
KINGSWOOD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities	Foodbank 2025	Foodbank 2024
Donations	7,257	3,045
5 Bookshop	Unrestricted Funds	Unrestricted Funds
	£	£
	2025	2024
Bookshop sales	3,254	13,145
6 Other income	Unrestricted Funds	Unrestricted Funds
	£	£
	2025	2024
Renewable Heat Incentive	3,158	2,525
7 Raising funds	Unrestricted Funds	Unrestricted Funds
	£	£
	2025	2024
<u>Bookshop cost of sales</u>		
Operating charity shops	4,011	13,076
	4,011	13,076
8 Charitable activities	Church and foodbank 2025	Church and foodbank 2024
Food bank	8,065	4,870
Employee costs	15,055	13,983
Premises costs	8,997	8,231
Repairs, renewals and maintenance	11,265	16,684
Ministry and Travel expenses	3,842	3,881
Legal & professional	15	180
Sundries	1,378	729
Depreciation	7,130	8,312
Charitable giving- institutions	125	0
Administration, subscriptions ,telephone and internet	4,067	5,429
Bank Charges	208	239
Insurance	1,964	1,128
	62,111	63,666
Accounts	500	500
	62,611	64,166
Analysis by fund		
Unrestricted funds	54,485	58,069
Restricted funds	8,126	6,097
	62,611	64,166

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year as a result of being a trustee. Robert Field was paid in his capacity as Pastor.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	1	1
Employment costs	2025	2024
Wages and salaries	15,055	13,983

No employees were paid in excess of £60,000

Company number 06481224
KINGSWOOD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible Fixed Assets

				Total
	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	2025 £
Cost				
At 1st April 2024	150,000	56,971	13,858	220,829
Additions				0
At 31 March 2025	<u>150,000</u>	<u>56,971</u>	<u>13,858</u>	<u>220,829</u>
Depreciation and impairment				
At 1st April 2024	36,000	38,583	8,597	83,180
Depreciation charged in the year	2,400	3,678	1,052	7,130
At 31 March 2025	<u>38,400</u>	<u>42,261</u>	<u>9,649</u>	<u>90,310</u>
Carrying amount				
At 31 March 2025	111,600	14,710	4,209	130,519
At 1st April 2024	<u>114,000</u>	<u>18,388</u>	<u>5,261</u>	<u>137,649</u>

12 Stock

	2025 £	2024 £
Books and other resources for resale	17,721	18,652
Foodbank stocks	4,505	5,401
	<u>22,226</u>	<u>24,053</u>

13 Debtors and Prepayments

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	0	0
Other debtors	3,054	3,054
	<u>3,054</u>	<u>3,054</u>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	500	500

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balance of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 31 March 2025	Incoming resources	Resources expended	Balance at 31 March 2024
Foodbank	7,257	(6,097)	54,819	3,045	(6,097)	53,658

The foodbank fund represents restricted income received for running the foodbank.

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none)

KINGSWOOD CHURCH

England & Wales - Charity number 1122959

Accounts

Company number 06481224

Kingswood Church

**Annual Report and Unaudited
Financial Statements**

for the year ended 31 March 2024

Company number 06481224

KINGSWOOD CHURCH

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KINGSWOOD CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The Directors/Trustees present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the Accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

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J R Edwards

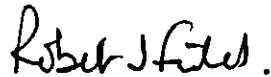
E D Field

R J Field

A M Jerman

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

This report was approved by the Directors/Trustees and signed on their behalf by:



R J Field

Trustee

Dated: 13/12/2024

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

KINGSWOOD CHURCH

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Basis of Examiner's Statement

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Examiner's Statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 386 of the Companies Act 2006, or that the accounts presented do not accord with those records, or comply with the accounting requirements of section 396 of the Companies Act 2006. No matter has come to my notice in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.


Rachel Pittaway

For and on behalf of:
RW Accounts Ltd
3 The Terrace
Welshampton
Shropshire
SY12 0PL

13 December 2024

KINGSWOOD CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income					
<i>Incoming resources from generated funds</i>					
Donations and legacies	3	27,680		27,680	22,286
Charitable activities	4		3,045	3,045	29,205
Bookshop	5	13,145		13,145	12,957
Other income	6	2,525		2,525	6,369
Total Incoming Resources		43,350	3,045	46,395	70,817
Expenditure					
Costs of generating voluntary income					
Raising funds	7	13,076	0	13,076	15,329
Charitable activities	8	58,069	6,097	64,166	67,655
Total Resources Expended		71,145	6,097	77,242	82,984
Net Movement in Funds		(27,795)	(3,052)	(30,847)	(12,167)
Fund balances at 1st April 2023		130,456	35,117	165,573	177,740
Fund balances at 31 March 2024		102,661	32,065	134,726	165,573

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 7-10 form part of these accounts.

Company number 06481224

KINGSWOOD CHURCH

BALANCE SHEET

as at 31 March 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11		137,650		145,962
CURRENT ASSETS					
Stocks	12		24,053		23,389
Debtors	13		3,054		1,541
Cash at bank			<u>21,019</u>		<u>22,886</u>
			48,126		47,816
CURRENT LIABILITIES					
Liabilities falling due within one year	14		<u>(500)</u>		<u>(500)</u>
Net Current Assets			<u>47,626</u>		<u>47,316</u>
NET ASSETS			<u>185,275</u>		<u>193,278</u>
FUND BALANCES					
Unrestricted funds			153,210		136,568
Restricted Funds	15		<u>32,065</u>		<u>56,710</u>
			<u>185,275</u>		<u>193,278</u>

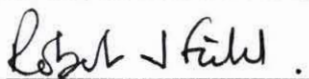
For the year ended 31st March 2024, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act – however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on 13th Dec 2024 by:



R J Field

Company number: 06481224

The notes on page 7-10 form part of these accounts.

Company number 06481224
KINGSWOOD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting Policies

Charity information

Kingswood Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Kingswood Church, Church Road, Welshpool, Powys, SY21 7LN, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provision in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- there is a present legal or constructive obligation resulting from a past event;
- it is more likely than not that a transfer of benefits will be required in settlement;
- the amount of the obligation can be measured or estimated reliably

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of valuation of assets less their residual values over their useful lives

Freehold land and buildings	1.6% straight line
Fixtures and fittings	20% reducing balance
Motor vehicles	20% reducing balance

The gain or loss on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stock to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketings, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provision of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted Funds	Total 2024	Total 2023
	£	£	£
General giving	12,446	12,446	12,312
Other	15,234	15,234	9,973
	<u>27,680</u>	<u>27,680</u>	<u>22,285</u>

Company number 06481224
KINGSWOOD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities	Foodbank	Foodbank
	2024	2023
Donations	3,045	29,205

5 Bookshop	Unrestricted	Unrestricted
	Funds	Funds
	£	£
	2024	2023
Bookshop sales	13,145	12,957

6 Other Income	Unrestricted	Unrestricted
	Funds	Funds
	£	£
	2024	2023
Renewable Heat Incentive	2,525	6,369

7 Raising funds	Unrestricted	Unrestricted
	Funds	Funds
	£	£
	2024	2023
<u>Bookshop cost of sales</u>		
Operating charity shops	13,076	15,329
	<u>13,076</u>	<u>15,329</u>

8 Charitable activities	Church and	Church and
	foodbank	foodbank
	2024	2023
Food bank	4,870	7,612
Employee costs	13,983	12,272
Premises costs	8,231	4,547
Repairs, renewals and maintenance	16,684	20,798
Ministry and Travel expenses	3,881	5,221
Legal & professional	180	193
Sundries	729	25
Depreciation	8,312	9,790
Charitable giving- institutions	0	0
Administration, subscriptions ,telephone and internet	5,429	5,273
Bank Charges	239	259
Insurance	1,128	1,163
	<u>63,666</u>	<u>67,153</u>
Accounts	500	500
	<u>64,166</u>	<u>67,653</u>
Analysis by fund		
Unrestricted funds	58,069	60,040
Restricted funds	6,097	7,612
	<u>64,166</u>	<u>67,653</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year as a result of being a trustee. Robert Field was paid in his capacity as Pastor.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	1	1

Employment costs

Wages and salaries

	2024	2023
	13,983	12,272

No employees were paid in excess of £60,000

Company number 06481224
KINGSWOOD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

11 Tangible Fixed Assets

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total 2024 £
Cost				
At 1st April 2023	150,000	56,971	13,858	220,829
Additions				0
At 31 March 2024	150,000	56,971	13,858	220,829
Depreciation and impairment				
At 1st April 2023	33,600	33,986	7,281	74,867
Depreciation charged in the year	2,400	4,597	1,315	8,312
At 31 March 2024	36,000	38,583	8,596	83,179
Carrying amount				
At 31 March 2024	114,000	18,388	5,262	137,650
At 1st April 2023	116,400	22,985	6,577	145,962

12 Stock

	2024 £	2023 £
Books and other resources for resale	18,652	19,750
Foodbank stocks	5,401	3,639
	24,053	23,389

13 Debtors and Prepayments

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	0	0
Other debtors	3,054	1,541
	3,054	1,541

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	500	500

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balance of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 31 March 2024	Incoming resources	Resources expended	Balance at 31 March 2023
Foodbank	3,045	(6,097)	53,658	29,205	(7,612)	56,710

The foodbank fund represents restricted income received for running the foodbank.

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none)

KINGSWOOD CHURCH

England & Wales - Charity number 1122959

Accounts

Company number 06481224

Kingswood Church

Annual Report and Unaudited Financial Statements

for the year ended 31 March 2023

Company number 06481224

KINGSWOOD CHURCH

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KINGSWOOD CHURCH

COMPANY INFORMATION

Directors/Trustees	J R Edwards E D Field R J Field A M Jerman
Company Secretary	Robert John Field
Governing Document	Memorandum and Articles of Association dated 23 January 2008
Company Registration Number	06481224
Charity Registration Number	1122959
Registered Office	Kingswood Church Church Road Welshpool Powys SY21 7LN
Independent Examiner	Rachel Pittaway RW Accounts Ltd 3 The Terrace Welshampton, Ellesmere SY12 0PL
Bankers	HSBC Plc 23 Broad Street Welshpool Powys SY21 7RN

KINGSWOOD CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Directors/Trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the Accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objects of the charity

The charity's objects are to advance the Christian Faith through teaching and training . To relieve sickness and financial hardship and preserve good health through the provision of counselling and support.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Apart from regular Christian meetings, Kingswood Church is used throughout the week. We have available through the bookshop, resources to help and equip churches, schools and Christians to live in and serve their local communities.

We also run a Trussell Trust affiliated Foodbank from the premises to serve local people in short term financial crisis. Distributing well over 24 tons of food to local charities and almost 1,400 clients in this financial year. We also partner with FareShare in order to minimise food waste from Supermarkets that would otherwise go to landfill. Since we started the partnership, we have collected almost 9 tons of food which has a meal equivalent of 22 thousand meals. Over 40 agencies refer clients to us who we endeavour to support with additional advice and resources as well as food, toiletries, and cleaning products.

In planning the activities the Directors/Trustees have had regard to the guidance issued by the Charity Commission in December 2008 on Public benefit.

Financial Review

Income for the year was £70,816 and expenditure was £82,984, resulting in a deficit for the year of £12,168. Fund balances at the end of the year totalled £190,539, which included fixed assets at net book value of £145,962.

The Board of Directors/Trustees have established a policy whereby free reserves held by the charity should be maintained at a level sufficient to meet its obligations in light of the current level of giving. The Directors/Trustees believe that the current level of free reserves held is sufficient at present.

The Directors/Trustees have reviewed the risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J R Edwards

E D Field

R J Field

A M Jerman

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

This report was approved by the Directors/Trustees and signed on their behalf by:

R J Field

Trustee

Dated:

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

KINGSWOOD CHURCH

I have examined the accounts for the year ended 31st March 2023 on pages 5 to 10 following which have been prepared on the basis of the accounting policies set out on page 7.

Respective Responsibilities of Directors/Trustees and Examiner

The directors/trustees of the company are responsible for the preparation of accounts; they consider that the audit requirements under section 144 of the Charities Act 2011 do not apply but that an independent examination is needed. I have been appointed to conduct an Independent Examination required by section 145 of the Charities Act, 2011 and to report in accordance with the regulations made under section 145 of that Act. It is my responsibility to examine the accounts, without performing an audit, and to report to the trustees.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under section 145 of the Charities Act 2011;
- (2) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011;
- (3) state whether particular matters have come to my attention.

Basis of Examiner's Statement

This report is in respect of an examination carried out under section 145 of the Charities Act 2011, and in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Examiner's Statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 386 of the Companies Act 2006, or that the accounts presented do not accord with those records, or comply with the accounting requirements of section 396 of the Companies Act 2006. No matter has come to my notice in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.

Rachel Pittaway

For and on behalf of:
RW Accounts Ltd
3 The Terrace
Welshampton
Shropshire
SY12 0PL

2023

KINGSWOOD CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income					
<i>Incoming resources from generated funds</i>					
Donations and legacies	3	22,286		22,286	20,150
Charitable activities	4		29,205	29,205	35,828
Bookshop	5	12,957		12,957	7,483
Other income	6	6,369		6,369	4,738
Total Incoming Resources		41,611	29,205	70,816	68,199
Expenditure					
Costs of generating voluntary income					
Raising funds	7	15,329	0	15,329	7,383
Charitable activities	8	60,043	7,612	67,655	48,017
Total Resources Expended		75,372	7,612	82,984	55,400
Net Movement in Funds		(33,760)	21,593	(12,168)	12,799
Fund balances at 1st April 2022		167,589	35,117	202,706	189,907
Fund balances at 31 March 2023		133,829	56,710	190,539	202,706

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 7-10 form part of these accounts.

Company number 06481224

KINGSWOOD CHURCH
BALANCE SHEET
as at 31 March 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11		145,962		149,876
CURRENT ASSETS					
Stocks	12		23,389		26,922
Debtors	13		1,541		2,387
Cash at bank			<u>22,886</u>		<u>24,021</u>
			47,816		53,330
CURRENT LIABILITIES					
Liabilities falling due within one year	14		<u>(500)</u>		<u>(500)</u>
Net Current Assets			<u>47,316</u>		<u>52,830</u>
NET ASSETS			<u>193,278</u>		<u>202,706</u>
FUND BALANCES					
Unrestricted funds			136,568		167,589
Restricted Funds	15		<u>56,710</u>		<u>35,117</u>
			<u>193,278</u>		<u>202,706</u>

For the year ended 31st March 2023, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act -- however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- b. The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on

2023 by:

R J Field

Company number: 06481224

The notes on page 7-10 form part of these accounts.

1 Accounting Policies

Charity information

Kingswood Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Kingswood Church, Church Road, Welshpool, Powys, SY21 7LN, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provision in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in the these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- there is a present legal or constructive obligation resulting from a past event;
- it is more likely than not that a transfer of benefits will be required in settlement;
- the amount of the obligation can be measured or estimated reliably

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives

Freehold land and buildings	1.6% straight line
Fixtures and fittings	20% reducing balance
Motor vehicles	20% reducing balance

The gain or loss on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stock to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketings, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provision of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basis financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted Funds	Total 2023	Total 2022
	£	£	£
General giving	12,312	12,312	15,684
Other	9,973	9,973	4,466
	<u>22,286</u>	<u>22,286</u>	<u>20,150</u>

Company number 06481224
KINGSWOOD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities	Foodbank	Foodbank
	2023	2022
Donations	29,205	35,828
	<hr/>	<hr/>
5 Bookshop	Unrestricted	Unrestricted
	Funds	Funds
	£	£
	2023	2022
Bookshop sales	12,957	7,483
	<hr/>	<hr/>
6 Other income	Unrestricted	Unrestricted
	Funds	Funds
	£	£
	2023	2022
Renewable Heat Incentive	6,369	4,738
	<hr/>	<hr/>
7 Raising funds	Unrestricted	Unrestricted
	Funds	Funds
	£	£
	2022	2021
<u>Bookshop cost of sales</u>		
Operating charity shops	15,329	7,383
	<hr/>	<hr/>
	15,329	7,383
	<hr/>	<hr/>
8 Charitable activities	Church and	Church and
	foodbank	foodbank
	2023	2022
Food bank	7,612	711
Employee costs	12,272	11,230
Premises costs	4,547	4,100
Repairs, renewals and maintenance	20,798	13,047
Ministry and Travel expenses	5,221	2,717
Legal & professional	193	377
Sundries	25	673
Depreciation	9,790	10,169
Charitable giving- institutions	0	400
Administration, subscriptions ,telephone and internet	5,273	2,876
Bank Charges	259	71
Insurance	1,163	1,147
	<hr/>	<hr/>
	67,155	47,517
Accounts	500	500
	<hr/>	<hr/>
	67,655	48,017
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	98,712	167,588
Restricted funds	56,710	35,117
	<hr/>	<hr/>
	155,422	202,706
	<hr/>	<hr/>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year as a result of being a trustee. Robert Field was paid in his capacity as Pastor.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	1	1
	<hr/>	<hr/>
Employment costs	2023	2022
Wages and salaries	12,272	11,230
	<hr/>	<hr/>

No employees were paid in excess of £60,000

Company number 06481224
KINGSWOOD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible Fixed Assets

	Freehold			Total
	land and buildings	Fixtures and fittings	Motor vehicles	2023
Cost	£	£	£	£
At 1st April 2022	150,000	51,094	13,858	214,952
Additions		5,877		5,877
At 31 March 2023	150,000	56,971	13,858	220,829
Depreciation and impairment				
At 1st April 2022	31,200	28,240	5,637	65,077
Depreciation charged in the year	2,400	5,746	1,644	9,790
At 31 March 2023	33,600	33,986	7,281	74,867
Carrying amount				
At 31 March 2023	116,400	22,985	6,577	145,962
At 1st April 2022	118,800	22,854	8,221	149,875

12 Stock

	2023	2022
	£	£
Books and other resources for resale	19,750	17,951
Foodbank stocks	3,639	
	23,389	17,951

13 Debtors and Prepayments

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	0	1,769
Other debtors	1,541	1,288
	1,541	3,057

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	500	500

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balance of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 31 March 2023	Incoming resources	Resources expended	Balance at 31 March 2022
Foodbank	29,205	(7,612)	56,710	35,828	(711)	35,117

The foodbank fund represents restricted income received for running the foodbank.

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none)

KINGSWOOD CHURCH

England & Wales - Charity number 1122959

Accounts

Company number 06481224

Kingswood Church

**Annual Report and Unaudited
Financial Statements**

for the year ended 31 March 2022

Company number 06481224

KINGSWOOD CHURCH

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KINGSWOOD CHURCH
COMPANY INFORMATION

Directors/Trustees	J R Edwards E D Field R J Field A M Jerman
Company Secretary	Robert John Field
Governing Document	Memorandum and Articles of Association dated 23 January 2008
Company Registration Number	06481224
Charity Registration Number	1122959
Registered Office	Kingswood Church Church Road Welshpool Powys SY21 7LN
Independent Examiner	Rachel Pittaway AAT RW Accounts Ltd 3 The Terrace Welshampton, Ellesmere SY12 0PL
Bankers	HSBC Plc 23 Broad Street Welshpool Powys SY21 7RN

KINGSWOOD CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The Directors/Trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the Accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objects of the charity

The charity's objects are to advance the Christian Faith through teaching and training . To relieve sickness and financial hardship and preserve good health through the provision of counselling and support.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Apart from regular Christian meetings throughout the week, Kingswood Church is open to the public seven days a week.

We have available through the bookshop, resources to help and equip churches, schools and Christians to live in and serve their local communities.

We also run a Trussell Trust affiliated Foodbank from the premises to serve local people in short term financial crisis. Distributing well over 20 tons of food to local charities and over 1,100 clients in this financial year. We also partner with FareShare in order to minimise food waste from Supermarkets that would otherwise go to landfill. Since we started the partnership, we have collected almost 9 tons of food which has a meal equivalent of 21 thousand meals. Over 40 agencies refer clients to us who we endeavour to support with additional advice and resources as well as food, toiletries and cleaning products.

In planning the activities the Directors/Trustees have had regard to the guidance issued by the Charity Commission in December 2008 on Public benefit.

Financial Review

Income for the year was £68,199 and expenditure was £55,400, resulting in a surplus for the year of £12,799. Fund balances at the end of the year totalled £202,706, which included fixed assets at net book value of £149,876.

The Board of Directors/Trustees have established a policy whereby free reserves held by the charity should be maintained at a level sufficient to meet its obligations in light of the current level of giving. The Directors/Trustees believe that the current level of free reserves held is sufficient at present.

The Directors/Trustees have reviewed the risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J R Edwards

E D Field

R J Field

A M Jerman

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

This report was approved by the Directors/Trustees and signed on their behalf by:



R J Field

Trustee

Dated: 15th December 2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

KINGSWOOD CHURCH

I have examined the accounts for the year ended 31st March 2022 on pages 5 to 10 following which have been prepared on the basis of the accounting policies set out on page 7.

Respective Responsibilities of Directors/Trustees and Examiner

The directors/trustees of the company are responsible for the preparation of accounts; they consider that the audit requirements under section 144 of the Charities Act 2011 do not apply but that an independent examination is needed. I have been appointed to conduct an Independent Examination required by section 145 of the Charities Act, 2011 and to report in accordance with the regulations made under section 145 of that Act. It is my responsibility to examine the accounts, without performing an audit, and to report to the trustees.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under section 145 of the Charities Act 2011;
- (2) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011;
- (3) state whether particular matters have come to my attention.

Basis of Examiner's Statement

This report is in respect of an examination carried out under section 145 of the Charities Act 2011, and in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Examiner's Statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 386 of the Companies Act 2006, or that the accounts presented do not accord with those records, or comply with the accounting requirements of section 396 of the Companies Act 2006. No matter has come to my notice in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.



Rachel Pittaway AAT

For and on behalf of:
RW Accounts Ltd
3 The Terrace
Welshampton
Shropshire
SY12 0PL

15th December 2022

KINGSWOOD CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income					
<i>Incoming resources from generated funds</i>					
Donations and legacies	3	20,150		20,150	29,675
Charitable activities	4		35,828	35,828	23,589
Bookshop	5	7,483		7,483	5,400
Other income	6	4,738		4,738	4,209
Total Incoming Resources		32,371	35,828	68,199	62,873
Expenditure					
Costs of generating voluntary income					
Raising funds	7	7,383	0	7,383	5,526
Charitable activities	8	47,306	711	48,017	41,318
Total Resources Expended		54,689	711	55,400	46,844
Net Movement in Funds		(22,318)	35,117	12,799	16,029
Fund balances at 1st April 2021		189,907	0	189,907	173,878
Fund balances at 31 March 2022		167,589	35,117	202,706	189,907

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 7-10 form part of these accounts.

Company number 06481224

KINGSWOOD CHURCH

BALANCE SHEET

as at 31 March 2022

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11		149,876		150,461
CURRENT ASSETS					
Stocks	12		26,922		17,951
Debtors	13		2,387		3,057
Cash at bank			<u>24,021</u>		<u>18,738</u>
			53,331		39,746
CURRENT LIABILITIES					
Liabilities falling due within one year	14		<u>(500)</u>		<u>(300)</u>
Net Current Assets			<u>52,831</u>		<u>39,446</u>
NET ASSETS			<u>202,706</u>		<u>189,907</u>
FUND BALANCES					
Unrestricted funds			167,589		189,907
Restricted Funds	15		<u>35,117</u>		<u>0</u>
			<u>202,706</u>		<u>189,907</u>

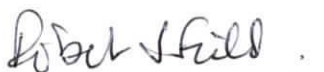
For the year ended 31st March 2022, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act -- however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on 15th December 2022 by:



R J Field

Company number: 06481224

The notes on page 7-10 form part of these accounts.

Company number 06481224
KINGSWOOD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting Policies

Charity Information

Kingswood Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Kingswood Church, Church Road, Welshpool, Powys, SY21 7LN, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provision in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- there is a present legal or constructive obligation resulting from a past event;
- it is more likely than not that a transfer of benefits will be required in settlement;
- the amount of the obligation can be measured or estimated reliably

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of valuation of assets less their residual values over their useful lives

Freehold land and buildings	1.6% straight line
Fixtures and fittings	20% reducing balance
Motor vehicles	20% reducing balance

The gain or loss on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of the impairment loss (if any).

Company number 06481224
KINGSWOOD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1.8 Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stock to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketings, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial Instruments

The charity has elected to apply the provision of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted Funds £	Total 2022 £	Total 2021 £
General giving	15,684	15,684	21,025
Other	4,466	4,466	8,650
	<u>20,150</u>	<u>20,150</u>	<u>29,675</u>

Company number 06481224
KINGSWOOD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities	Foodbank	Foodbank
	2022	2021
Donations	35,828	23,589

5 Bookshop	Unrestricted	Unrestricted
	Funds	Funds
	£	£
	2022	2021
Bookshop sales	7,483	5,400

6 Other income	Unrestricted	Unrestricted
	Funds	Funds
	£	£
	2022	2021
Renewable Heat Incentive	4,738	4,209

7 Raising funds	Unrestricted	Unrestricted
	Funds	Funds
	£	£
	2022	2021
<u>Bookshop cost of sales</u>		
Operating charity shops	7,383	5,526
	<u>7,383</u>	<u>5,526</u>

8 Charitable activities	Church and	Church and
	foodbank	foodbank
	2022	2021
Food bank	711	923
Employee costs	11,230	10,377
Premises costs	4,100	3,791
Repairs, renewals and maintenance	13,047	10,496
Ministry and Travel expenses	2,717	2,032
Legal & professional	377	177
Sundries	673	643
Depreciation	10,169	9,715
Charitable giving- institutions	400	660
Administration, subscriptions ,telephone and internet	2,876	2,534
Bank Charges	71	(1,452)
Insurance	1,147	1,122
	<u>47,517</u>	<u>41,018</u>
Accounts	500	300
	<u>48,017</u>	<u>41,318</u>
Analysis by fund		
Unrestricted funds	167,588	189,907
Restricted funds	35,117	0
	<u>202,706</u>	<u>189,907</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year as a result of being a trustee. Robert Field was paid in his capacity as Pastor.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	1	1
Employment costs		
Wages and salaries	11,230	10,377

No employees were paid in excess of £60,000

Company number 06481224
KINGSWOOD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible Fixed Assets

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total
				2022 £
Cost				
At 1st April 2021	150,000	45,419	9,950	205,369
Additions		5,675	3,908	9,583
At 31 March 2022	150,000	51,094	13,858	214,952
Depreciation and impairment				
At 1st April 2021	28,800	22,526	3,582	54,908
Depreciation charged in the year	2,400	5,714	2,055	10,169
At 31 March 2022	31,200	28,240	5,637	65,077
Carrying amount				
At 31 March 2022	118,800	22,855	8,221	149,876
At 1st April 2021	121,200	22,893	6,368	150,461

12 Stock

	2022 £	2021 £
Books and other resources for resale	18,017	17,951
Foodbank stocks	8,905	
	26,922	17,951

13 Debtors and Prepayments

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	1,222	1,769
Other debtors	1,165	1,288
	2,387	3,057

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	500	300

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balance of donations and grants held on trust for specific purposes:

	Movement in funds		Balance at 31 March 2022	Movement in funds		Balance at 31 March 2021
	Incoming resources	Resources expended		Incoming resources	Resources expended	
Foodbank	35,828	(711)	35,117	23,589	(23,589)	0

The foodbank fund represents restricted income received for running the foodbank.

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none)

KINGSWOOD CHURCH

England & Wales - Charity number 1122959

Accounts

Company number 06481224

Kingswood Church

Annual Report and Unaudited Financial Statements

for the year ended 31 March 2021

KINGSWOOD CHURCH

COMPANY INFORMATION

Directors/Trustees	J R Edwards E D Field R J Field A M Jerman
Company Secretary	Robert John Field
Governing Document	Memorandum and Articles of Association dated 23 January 2008
Company Registration Number	06481224
Charity Registration Number	1122959
Registered Office	Kingswood Church Church Road Welshpool Powys SY21 7LN
Independent Examiner	Rachel Pittaway AAT RW Accounts Ltd 3 The Terrace Welshampton, Ellesmere SY12 0PL
Bankers	HSBC Plc 23 Broad Street Welshpool Powys SY21 7RN

Company number 06481224

KINGSWOOD CHURCH

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KINGSWOOD CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The Directors/Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the Accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objects of the charity

The charity's objects are to advance the Christian Faith through teaching and training . To relieve sickness and financial hardship and preserve good health through the provision of counselling and support.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Apart from regular Christian meetings throughout the week, Kingswood Church is open to the public seven days a week.

We have available through the bookshop, resources to help and equip churches, schools and Christians to live in and serve their local communities.

We also run a Trussell Trust affiliated Foodbank from the premises to serve local people in short term financial crisis. Distributing well over 17 tons of food to local charities and almost 1,000 clients in this financial year. We also partner with FareShare in order to minimise food waste from Supermarkets that would otherwise go to landfill. Since we started the partnership, we have collected almost 6 tons of food which has a meal equivalent of 14 thousand meals. Over 40 agencies refer clients to us who we endeavour to support with additional advice and resources as well as food, toiletries and cleaning products.

In planning the activities the Directors/Trustees have had regard to the guidance issued by the Charity Commission in December 2008 on Public benefit.

Financial Review

Income for the year was £62,873 and expenditure was £46,844, resulting in a surplus for the year of £16,029. Fund balances at the end of the year totalled £189,907, which included fixed assets at net book value of £150,461.

The Board of Directors/Trustees have established a policy whereby free reserves held by the charity should be maintained at a level sufficient to meet its obligations in light of the current level of giving. The Directors/Trustees believe that the current level of free reserves held is sufficient at present.

The Directors/Trustees have reviewed the risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J R Edwards

E D Field

R J Field

A M Jerman

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

This report was approved by the Directors/Trustees and signed on their behalf by:



R J Field

Trustee

Dated: 22 December 2021

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

KINGSWOOD CHURCH

I have examined the accounts for the year ended 31st March 2015 on pages 5 to 9 following which have been prepared on the basis of the accounting policies set out on page 7.

Respective Responsibilities of Directors/Trustees and Examiner

The directors/trustees of the company are responsible for the preparation of accounts; they consider that the audit requirements under section 144 of the Charities Act 2011 do not apply but that an independent examination is needed. I have been appointed to conduct an Independent Examination required by section 145 of the Charities Act, 2011 and to report in accordance with the regulations made under section 145 of that Act. It is my responsibility to examine the accounts, without performing an audit, and to report to the trustees.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under section 145 of the Charities Act 2011;
- (2) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011;
- (3) state whether particular matters have come to my attention.

Basis of Examiner's Statement

This report is in respect of an examination carried out under section 145 of the Charities Act 2011, and in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Examiner's Statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 386 of the Companies Act 2006, or that the accounts presented do not accord with those records, or comply with the accounting requirements of section 396 of the Companies Act 2006. No matter has come to my notice in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.



Rachel Pittaway AAT

For and on behalf of:
RW Accounts Ltd
3 The Terrace
Welshampton
Shropshire
SY12 0PL

2 | 12 | 2021

KINGSWOOD CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income					
<i>Incoming resources from generated funds</i>					
Donations and legacies	3	29,675		29,675	32,841
Charitable activities	4		23,589	23,589	7,721
Bookshop	5	5,400		5,400	9,007
Other income	6	4,209		4,209	4,430
Total Incoming Resources		39,284	23,589	62,873	53,999
Expenditure					
<i>Costs of generating voluntary income</i>					
Raising funds	7	5,526	0	5,526	5,064
Charitable activities	8	16,595	24,723	41,318	38,464
Total Resources Expended		22,120	24,723	46,843	43,528
Net Movement in Funds		17,163	(1,134)	16,029	10,471
Fund balances at 1st April 2020		172,744	1,134	173,878	163,407
Fund balances at 31 March 2021		189,907	(0)	189,907	173,878

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 7-10 form part of these accounts.

KINGSWOOD CHURCH

BALANCE SHEET

as at 31 March 2021

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11		150,461		141,399
CURRENT ASSETS					
Stock	12		17,951		18,210
Debtors	13		3,057		2,969
Cash at bank			<u>18,738</u>		<u>11,900</u>
			39,746		33,079
CURRENT LIABILITIES					
Liabilities falling due within one year	14		<u>(300)</u>		<u>(600)</u>
Net Current Assets			<u>39,446</u>		<u>32,479</u>
NET ASSETS					
			<u>189,907</u>		<u>173,878</u>
FUND BALANCES					
Unrestricted funds			16,595		172,744
Restricted Funds	15		<u>(0)</u>		<u>1,134</u>
			<u>16,595</u>		<u>173,878</u>

For the year ended 31st March 2021, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act – however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on 22 DEC 2021 by:



R J Field

Company number: 06481224

The notes on page 7-10 form part of these accounts.

1 Accounting Policies

Charity information

Kingswood Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Kingswood Church, Church Road, Welshpool, Powys, SY21 7LN, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provision in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in the these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- there is a present legal or constructive obligation resulting from a past event;
- it is more likely than not that a transfer of benefits will be required in settlement;
- the amount of the obligation can be measured or estimated reliably

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of valuation of assets less their residual values over their useful lives

Freehold land and buildings	1.6% straight line
Fixtures and fittings	20% reducing balance
Motor vehicles	20% reducing balance

The gain or loss on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stock to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketings, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provision of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Company number 06481224
KINGSWOOD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

Unrestricted Funds	Total 2021	Total 2020
£	£	£
General giving	21,025	30,180
Other	8,650	2,661
	<u>29,675</u>	<u>32,841</u>

4 Charitable activities

Donations

Foodbank 2021	Foodbank 2020
<u>23,589</u>	<u>7,721</u>

5 Bookshop

Bookshop sales

Unrestricted Funds	Unrestricted Funds
£ 2021	£ 2020
<u>5,400</u>	<u>9,007</u>

6 Other income

Renewable Heat Incentive

Unrestricted Funds	Unrestricted Funds
£ 2021	£ 2020
<u>4,209</u>	<u>4,430</u>

7 Raising funds

Bookshop cost of sales
 Operating charity shops

Unrestricted Funds	Unrestricted Funds
£ 2021	£ 2020
<u>5,526</u>	<u>5,064</u>
<u>5,526</u>	<u>5,064</u>

8 Charitable activities

Food bank
 Employee costs
 Premises costs
 Repairs, renewals and maintenance
 Ministry and Travel expenses
 Legal & professional
 Sundries
 Depreciation
 Charitable giving- institutions
 Administration ,telephone and internet
 Bank Charges
 Insurance

Church and foodbank 2021	Church and foodbank 2020
923	1,180
10,377	10,221
3,791	3,648
10,496	7,742
2,032	2,746
177	308
643	(130)
9,715	8,377
660	660
2,534	2,184
(1,452)	143
1,122	1,085
<u>41,018</u>	<u>38,164</u>
300	300
<u>41,318</u>	<u>38,464</u>

Analysis by fund

Unrestricted funds
 Restricted funds

<u>16,595</u>	<u>31,877</u>
<u>24,723</u>	<u>6,587</u>
<u>41,318</u>	<u>38,464</u>

Company number 06481224
KINGSWOOD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year as a result of being a trustee. Robert Field was paid in his capacity as Pastor.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	1	1
Employment costs	2021	2020
Wages and salaries	10,377	9,755

No employees were paid in excess of £60,000

11 Tangible Fixed Assets

				Total
	Freehold land and buildings	Fixtures and fittings	Motor vehicles	2021
Cost	£	£	£	£
At 1st April 2020	150,000	26,642	9,950	186,592
Additions		18,777	-	18,777
At 31 March 2021	150,000	45,419	9,950	205,369
Depreciation and impairment				
At 1st April 2020	26,400	16,803	1,990	45,193
Depreciation charged in the year	2,400	5,723	1,592	9,715
At 31 March 2021	28,800	22,526	3,582	54,908
Carrying amount				
At 31 March 2021	121,200	22,893	6,368	150,461
At 1st April 2020	123,600	9,839	7,960	141,399

12 Stock

	2021	2020
	£	£
Books and other resources for resale	17,951	18,210

13 Debtors and Prepayments

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	1,769	1,769
Other debtors	1,288	1,200
	3,057	2,969

14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	300	600

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balance of donations and grants held on trust for specific purposes:

Movement in funds			Movement in funds		
Incoming resources	Resources expended	Balance at 31 March 2021	Incoming resources	Resources expended	Balance at 31 March 2020

Company number 06481224
KINGSWOOD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

Foodbank	23,589	(23,589)	(0)	7,721	(6,587)	1,134
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The foodbank fund represents restricted income received for running the foodbank.

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none)