

M4P Financial Report Accounting Year to 31st December 2025

Music for People (Summer School), also known as M4P, Directors:

| | |
|----------------|------------------------------|
| Alison Beattie | Director |
| Jill Snowdon | Director & Company Secretary |
| Stephen Taylor | Director |
| Hilary Levan | Director & Treasurer |

At the start of the year, helpers included Jody McKenzie, Felicity Williams, Cathy Brassington, Helen Rollison and Judi Stockwell.

All posts on the Committee for Directors and Helpers are voluntary posts. None receives any payment.

Mission Statement:

To advance the education in and appreciation of music and associated arts by the public. In particular, to endeavour to encourage and facilitate lifelong learning, musical education, composition and performance with special regard to music which expresses the ideals and aims of the world's people towards the improvement of society.

Period Covered:

The Annual Accounting Year is from 1st January to 31st December. This period overlaps with three annual Summer Schools: the residue of business of the previous School, the School held during the summer of this year and the organisation and business of the following Summer School.

Meetings:

These are held monthly and have the purpose of discussing the business required to enable the running of each year's Summer School.

The Summer School:

The aim of the M4P Organising Committee is to organise a Summer School to run for one week from the first Saturday in August to the morning of the following Saturday.

At the start of this year, the M4P Committee closed the business of the 2025 Summer School.

In the Autumn of 2025, the organising committee started work to organise the 2026 Summer School. The organising committee learns from this feedback and strives to improve the School each year.

Bursaries

Two Bursaries were awarded in 2025.

Discounts:

Discounts were awarded for early applications and a family group.

Finances:

All money received and spent for each Summer School and for the Accounting Year is accounted for accurately by the Treasurer. The 2025 Accounts have been checked and suitably formatted by Colin Hipwell. The accounts were independently examined by Gary Barnett

Charity and Company Status:

M4P is a Company (Company Number 6356502) and a Charity (Charity Commission Number 1122957). Relevant returns are made as appropriate.

Income and Expenditure

Music for People (Summer School of Music) For the year ended 31 December 2025

2025

Turnover

Student Fees

| | |
|-------------------------------|-------------------|
| Camper No Breakfast | 142.80 |
| Child Discount | (100.00) |
| Early Bird Discount | (4,000.00) |
| Fully Residential | 86,995.00 |
| Non Participant No Breakfast | 258.00 |
| Non Participant VAT | 69.00 |
| Non Residential All Meals | 3,050.00 |
| Non Residential No Breakfasts | 23,100.00 |
| Non Residential No Meals | 2,982.00 |
| Single Room Surcharge | 3,660.00 |
| Student Deposits | 12,333.52 |
| Deposits Allocated | (12,263.52) |
| Total Student Fees | 116,226.80 |
| Interest Income | 844.80 |
| Total Turnover | 117,071.60 |

Cost of Sales

| | |
|-------------------------------|-------------------|
| School Deposit & Fee | 74,496.47 |
| Music Purchase, Hire and Copy | 1,113.98 |
| Other Direct Expenses | 136.71 |
| Technician Fees | 3,199.96 |
| Tutor Accommodation | 2,095.51 |
| Tutor Expense | 2,347.02 |
| Tutor Fees | 30,800.00 |
| Instrument Hire | 2,935.00 |
| Total Cost of Sales | 117,124.65 |

Gross Profit (Loss)

(53.05)

Administrative Costs

| | |
|---------------------------------|----------|
| Advertising & Marketing | 698.49 |
| Bank and SumUp Fees | 4.79 |
| Committee Expenses | 2,786.90 |
| Committee Meeting Accommodation | 1,490.00 |
| DBS Checks | 4.80 |
| Depreciation Expense | 768.59 |
| General Expenses | 281.11 |
| Insurance | 157.33 |
| Internet Costs | 215.87 |
| IT Software and Consumables | 114.88 |

2025

| | |
|---|-------------------|
| Postage, Freight & Courier | 11.00 |
| Printing & Stationery | 68.06 |
| Storage | 426.00 |
| Subscriptions | 540.00 |
| Telephone & Internet | 65.89 |
| Xero Accounting Package | 370.81 |
| Total Administrative Costs | 8,004.52 |
| Operating Profit (Loss) | (8,057.57) |
| Other Income and Expenses | |
| Donations | 2,086.60 |
| Easyfundraising | 219.08 |
| Gift Aid | 729.25 |
| Receipts at Summer School | 545.00 |
| Transfers to Bursary Fund | (1,202.50) |
| Total Other Income and Expenses | 2,377.43 |
| Surplus (Deficit) on Ordinary Activities | (5,680.14) |
| Surplus (Deficit) after Taxation | (5,680.14) |

Balance Sheet

Music for People (Summer School of Music)
As at 31 December 2025

31 DEC 2025

Fixed Assets

Tangible Assets

| | |
|--|-----------------|
| Audio Equipment | 2,199.76 |
| Less Accumulated Depreciation Audio Equipment | (396.81) |
| Less Accumulated Depreciation on Musical Equipment | (142.33) |
| Less Accumulated Depreciation on Office Equipment | (229.45) |
| Musical Equipment | 427.00 |
| Office Equipment | 1,150.68 |
| Total Tangible Assets | 3,008.85 |

Total Fixed Assets

3,008.85

Current Assets

Cash at bank and in hand

| | |
|---------------------------------------|------------------|
| Community Direct Plus | 1,307.50 |
| Instant Access Deposit | 43,849.27 |
| Total Cash at bank and in hand | 45,156.77 |

Prepayments

951.62

Total Current Assets

46,108.39

Net Current Assets (Liabilities)

46,108.39

Total Assets less Current Liabilities

49,117.24

Creditors: amounts falling due after more than one year

| | |
|--|------------------|
| Bursary Fund | 10,000.00 |
| Total Creditors: amounts falling due after more than one year | 10,000.00 |

Net Assets

39,117.24

Capital and Reserves

| | |
|-----------------------------------|------------------|
| Current Year Earnings | (5,680.14) |
| Retained Earnings | 44,797.38 |
| Total Capital and Reserves | 39,117.24 |

Independent Examination of Music For People (M4P) Accounts

Financial year ending 31st December 2025

Background

This examination was conducted by:

Gary Barnett
5 Wharfside
Padworth
Reading
Berks
RG74JS

I have no formal training or qualification in accountancy but am considered appropriate to perform this examination. I have experience of setting and managing budgets during my working life. I also have some understanding of business balance sheets and profit and loss accounts. I received no fee for this review.

I have no relationship with either the operation or directors of M4P.

This review was conducted according to the guidance set out in Charity Commission Document CC32, Independent Examination of Charity Accounts: Directions and Guidance for Examiners

Outcome of the Examination

There were no matters of 'concern' or 'material significance' identified. Of the items reviewed, no errors in accounting were identified. The accounts were accurately reported.

One erroneous invoice was identified as having been submitted incorrectly by Giggleswick school (Giggleswick Deposit and Fee Transactions) but the actual amounts paid were confirmed to be correct. No further action was necessary.

Nature of the Examination

Accounts were prepared for review on an accruals basis although there were no party related transactions to be reported.

It was confirmed that the annual turnover was between £25k and £250k and was within the range where independent examination rather than professional audit is appropriate.

The accounts were presented in Xero software. The income and expenditure account and balance sheet were initially reviewed and selected areas were then checked in more detail by drilling into the individual line items within Xero. As Xero is directly linked to the bank accounts and invoices are uploaded the review was conducted entirely within Xero.

Going Concern

The purpose of M4P is to *"To advance the education in and appreciation of music and associated arts by the public. In particular, to endeavour to encourage and facilitate lifelong learning, musical education, composition and performance with special regard to music which expresses the ideals and aims of the world's people towards the improvement of society"* (Source, M4P website). This is achieved by running an annual summer music school. The ability to run the school is therefore essential to the aims of the charity.

M4P at year end had £46108.39 in current assets. This figure is greater than 25% of the total expected expenditure for 2025. i.e. above the minimum level determined by the committee to be sufficient to ensure that M4P can run a successful summer school in 2025. Longer term the committee wish to reduce this to nearer the 25% threshold by returning funds to students.

Gary Barnett 30/3/26

Gary Barnett