

## **M4P Annual Report Accounting Year to 31<sup>st</sup> December 2024**

### **Music for People (Summer School), also known as M4P, Directors:**

Alison Beattie	Director
Jill Snowdon	Director & Company Secretary
Stephen Taylor	Director
Hilary Levan	Director & Treasurer

At the start of the year, helpers included, Jody McKenzie, Felicity Williams, Judi Stockwell, Cathy Brassington and Audrey Brown

All posts on the Committee for Directors and Helpers are voluntary posts. None receives any payment.

### **Mission Statement:**

To advance the education in and appreciation of music and associated arts by the public. In particular, to endeavour to encourage and facilitate lifelong learning, musical education, composition and performance with special regard to music which expresses the ideals and aims of the world's people towards the improvement of society.

### **Period Covered:**

The Annual Accounting Year is from 1<sup>st</sup> January to 31<sup>st</sup> December. This period overlaps with three annual Summer Schools: the residue of business of the previous School, the School held during the summer of this year and the organisation and business of the following Summer School.

### **Meetings:**

These are held monthly and have the purpose of discussing the business required to enable the running of each year's Summer School.

### **The Summer School:**

The aim of the M4P Organising Committee is to organise a Summer School to run for one week from the first Saturday in August to the morning of the following Saturday.

At the start of the year, the M4P Committee closed the business of the 2024 Summer School.

The Tutors that offered to undertake courses were paid a fee for their course. All tutors are required to submit DBS disclosures and sign a contract. A small number of free places are offered to young people on the basis of an internship.

In the Autumn of 2024, the organising committee started work to plan the 2025 Summer School, using the feedback from the Students and Tutoring team. The organising committee learns from this feedback and strives to improve the School each year.

### **Bursaries:**

3 Bursaries were awarded in 2024.

Discounts:

Certain discounts were given for early applications and for family groups.

Finances:

All money received and spent for each Summer School and for the Accounting Year is accounted for accurately by the Treasurer. The 2024 Accounts have been checked and suitably formatted by Colin Hipwell and independently examined by Gary Barnett.

Charity and Company Status:

M4P is a Company (Company Number 6356502) and a Charity (Charity Commission Number 1122957). Relevant returns are made as appropriate.

Music For People (Summer School of Music)  
Income and Expenditure Account  
for the year ended 31 December 2024

	2024	2023
	£	£
Turnover	115,531	116,658
Cost of sales	(113,200)	(106,958)
Gross profit (loss)	2,330	10,000
Administrative Expenses	(4,673)	(3,395)
Operating profit (loss)	(2,343)	6,605
Interest receivable	936	519
Excess (Deficit) of income over expenditure	(1,407)	7,124

Music For People (Summer School of Music)  
Registered number: 06356502  
Balance Sheet as at 31 December 2024

	£	2024	£	2023
	£	£	£	£
Tangible assets				
B/fwd from previous year	2,821		687	
Additions	814		2,840	
Depreciation (20%)	(727)		(705)	
C/fwd		2,909		2,821
Current Assets				
Cash at Co-op Bank Current A/c	1,630		3,449	
Cash at Co-op Bank Deposit A/c	50,004		39,068	
Payments in Advance	254		865	
Net Current Assets		51,889		43,383
Net Assets		54,797		46,204
Non Current Liabilities (Bursary Fund)		(10,000)		-
		44,797		46,204
Reserves				
B/fwd from previous year		46,204		39,080
Surplus/(Deficit) for the year		(1,407)		7,124
		44,797		46,204



## Independent Examination of Music For People (M4P) Accounts

Financial year ending 31<sup>st</sup> December 2024

### Background

This examination was conducted by:

Gary Barnett  
5 Wharfside  
Padworth  
Reading  
Berks  
RG74JS

I have no formal training or qualification in accountancy but am considered appropriate to perform this examination. I have experience of setting and managing budgets during my working life. I also have some understanding of business balance sheets and profit and loss accounts. I received no fee for this review.

I have no relationship with either the operation or directors of M4P.

This review was conducted according to the guidance set out in Charity Commission Document CC32, Independent Examination of Charity Accounts: Directions and Guidance for Examiners

### Outcome of the Examination

There were no matters of 'concern' or 'material significance' identified. Of the items reviewed, no errors in accounting were identified. The accounts were accurately reported.

### Nature of the Examination

Accounts were prepared for review on an accruals basis although there were no party related transactions to be reported.

It was confirmed that the annual turnover was between £25k and £250k and was within the range where independent examination rather than professional audit is appropriate.

The accounts were presented as an income and expenditure account and balance sheet. All income and expenditure were documented on a spreadsheet. The spreadsheet entries were checked against the reported totals on the balance sheet and and income and expenditure account.

### Going Concern

The purpose of M4P is to "To advance the education in and appreciation of music and associated arts by the public. In particular, to endeavour to encourage and facilitate lifelong learning, musical education, composition and performance with special regard to music which expresses the ideals and aims of the world's people towards the improvement of society" (Source, M4P website). This is achieved by running an annual summer music school. The ability to run the school is therefore essential to the aims of the charity.

M4P at year end had £51634.77 cash in hand. This figure is greater than 25% of the total expected expenditure for 2025. i.e. above the minimum level determined by the committee to be sufficient to ensure that M4P can run a successful summer school in 2025.

G Barnett 26/4/25