

M4P Financial Report Accounting Year to 31st December 2022

Music for People (Summer School), also known as M4P, Directors:

Alison Beattie	Director
Jill Snowdon	Director & Company Secretary
Kevin John	Director
Stephen Taylor	Director
Hilary Levan	Director & Treasurer

At the start of the year, helpers included, Jody McKenzie, Felicity Williams and Judi Stockwell, Audrey Brown

All posts on the Committee for Directors and Helpers are voluntary posts. None receives any payment.

Mission Statement:

To advance the education in and appreciation of music and associated arts by the public. In particular, to endeavour to encourage and facilitate lifelong learning, musical education, composition and performance with special regard to music which expresses the ideals and aims of the world's people towards the improvement of society.

Period Covered:

The Annual Accounting Year is from 1st January to 31st December. This period overlaps with three annual Summer Schools: the residue of business of the previous School, the School held during the summer of this year and the organisation and business of the following Summer School.

Meetings:

These are held monthly and have the purpose of discussing the business required to enable the running of each year's Summer School.

The Summer School:

The aim of the M4P Organising Committee is to organise a Summer School to run for one week from the first Saturday in August to the morning of the following Saturday.

At the start of this year, the M4P Committee closed the business of the 2022 Summer School.

The Tutors that offered to undertake courses were paid a fee for their course.

In the Autumn of 2022, the organising committee started work to organise the 2023 Summer School, using the feedback from the Students and Tutoring team. The organising committee learns from this feedback and strives to improve the School each year.

Bursaries:

5 Bursaries were awarded in 2022.

Discounts:

Certain discounts were given for early applications and for family groups.

Finances:

All money received and spent for each Summer School and for the Accounting Year is accounted for accurately by the Treasurer. The 2022 Accounts have been checked and suitably formatted by Colin Hipwell and independently examined by Judi Stockwell.

Charity and Company Status:

M4P is a Company (Company Number 6356502) and a Charity (Charity Commission Number 1122957). Relevant returns are made as appropriate.

M4P

Income & Expenditure as at 31 December 2022

	£	£
Income		
Deposits	10,620.00	
Balance of Fees	<u>92,755.75</u>	
		103,375.75
Virtual Summer School		-
Donations		3,258.92
Just Giving Donations		561.48
B/fwd Deposits Donated		794.00
Bank Interest		49.77
Recoveries		-
Receipts at Summer School		445.90
Miscellaneous Receipts		-
Gift Aid		1,071.64
Fundraising		<u>245.96</u>
		109,803.42
 Expenditure		
Committee Expenses	1,989.05	
General Admin Expenses	1,157.75	
Publicity	158.33	
Internet	450.46	
Giggleswick	54,033.50	
Tutors/Assistants/Accompanists	26,091.63	
Course Expenditure	8,201.71	
Making Music	98.00	
Capital Expenditure	-	
Miscellaneous Other Expenses	<u>-</u>	
		<u>92,180.43</u>
Summer School Surplus for the Year		17,622.99
 Deposits B/fwd from 2021		(2,754.00)
Payments in Advance for next year		(1,710.00)
 Cash Surplus for the Year		<u>13,158.99</u>
 Opening Bank Balance		
Co-Op Current Account		5,524.47
Deposit Account		18,000.00
Uncleared Receipts		-
Uncleared Payments		-
		<u>36,683.46</u>
 Equals:		
Closing Bank Balance		
Co-Op Current Account		4,633.69
Deposit Account		32,049.77
Uncleared Receipts		-
Uncleared Payments		-
		<u>36,683.46</u>

Music For People (Summer School of Music)
Income and Expenditure Account
for the year ended 31 December 2022

	2022 £	2021 £
Turnover	109,754	3,114
Cost of sales	(89,107)	(3,802)
Gross profit (loss)	<u>20,646</u>	<u>(688)</u>
Administrative Expenses	(3,245)	(5,063)
Operating profit (loss)	<u>17,402</u>	<u>(5,752)</u>
Interest receivable	50	186
Excess (Deficit) of income over expenditure	<u>17,451</u>	<u>(5,566)</u>

Music For People (Summer School of Music)
Registered number: 06356502
Balance Sheet as at 31 December 2022

	£	2022 £	£	2021 £
Tangible assets				
B/fwd from previous year	858		288	
Additions	-		785	
Depreciation (20%)	(172)		(215)	
C/fwd		687		858
Current Assets				
Cash at Co-op Bank Current A/c	4,634		5,525	
Cash at Co-op Bank Deposit A/c	32,050		18,000	
Payments in advance	1,710			
Current Liabilities				
Course Deposits c/fwd to following year	-		(2,754)	
Net Current Assets		38,393		20,771
Net Assets		<u>39,080</u>		<u>21,629</u>
Reserves				
B/fwd from previous year		21,629		27,194
Surplus/(Deficit) for the year		17,451		(5,566)
		<u>39,080</u>		<u>21,629</u>

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF MUSIC FOR PEOPLE
LIMITED. REGISTERED CHARITY 1122957**

I report to the Directors on my examination of the accounts of the Music for People Ltd (the Charity) for the year ended 31st December 2022.

Responsibilities and basis of the report:

As Directors of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act");

I report in respect of my examination of the Charity's accounts which has been carried out under S145(1) of the Charities Act (income exceeding £25,000 but less than £1,000,000) and that, as a Voluntary Group, the Charity Commission's Independent Examiner's Checklist does not apply.

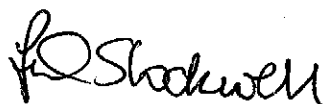
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 28 April 2023

Judi Stockwell

8 King William IV Gardens

London SE20 7EG