

# THE DENNARD FAMILY CHARITABLE TRUST

England & Wales · Charity number 1122952

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2008-02-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Ludlow Trust Co Ltd  
Tower Wharf  
Cheese Lane  
Bristol  
BS2 0JJ

**Phone** 01173138200

**Email** [charitabletrusts@ludlowtrust.com](mailto:charitabletrusts@ludlowtrust.com)

**Website** <https://funding.ludlowtrust.com>

## Activities

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**Objects:** TO FURTHER SUCH OBJECTS OR PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES IN ANY PART OF THE WORLD AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT.

**Activities:** General Charitable Purposes. Trust is open to applications. Please submit your application to <https://funding.ludlowtrust.com>

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL.
- Throughout England And Wales

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-01-31 | £35,270 | £48,163     | -      | -         |
| 2024-01-31 | £9,678  | £5,671      | -      | -         |
| 2023-01-31 | £6,731  | £29,411     | -      | -         |
| 2022-01-31 | £28,402 | £31,233     | -      | -         |
| 2021-01-31 | £21,846 | £25,870     | -      | -         |

## Trustees

| Name                     | Role | Appointed  |
|--------------------------|------|------------|
| Alistair Jex             |      | 2021-07-26 |
| GWENDOLINE MAY DENNARD   |      |            |
| LUDLOW TRUST COMPANY LTD |      | 2021-04-06 |

**THE DENNARD FAMILY CHARITABLE TRUST**

England & Wales - Charity number 1122952

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# Accounts

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**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From 01/02/2024 To 31/01/2025**

**Charity name: The Dennard Family Charitable Trust**

**Charity registration number: 1122952**

### **Objectives and Activities**

|                                                                                                                                                                      | SORP reference     |                                                                                                                                                                                                                                                                                                                                                      |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Summary of the purposes of the charity as set out in its governing document                                                                                          | Para 1.17          | The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income and all or such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | In furtherance of the charity's objects for the public benefit the trustees provide grants.                                                                                                                                                                                                                                                          |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit                                         | Para 1.18          | In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.                                                                                                                                                                                                                        |

**Additional information (optional)**

You may choose to include further statements where relevant about:

|                                                                  | SORP reference |  |
|------------------------------------------------------------------|----------------|--|
| Policy on grant making                                           | Para 1.38      |  |
| Policy on social investment including program related investment | Para 1.38      |  |
| Contribution made by volunteers                                  | Para 1.38      |  |
| Other                                                            |                |  |

## Achievements and Performance

|                                                                                                                                                                                                 | SORP reference |                                                                                                                                                                                                                                                                                                                                                                    |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <p>The charity made charitable grants totaling £43,000 during the year under review, to the following charities:</p> <ul style="list-style-type: none"> <li>• The Salvation Army</li> <li>• The Tunbridge Wells Presbyterian Church</li> <li>• The Pickering Cancer Drop-In Centre</li> <li>• MND Association</li> <li>• Friends of High Weald Churches</li> </ul> |

### Additional information (optional)

You may choose to include further statements where relevant about:

|                                                              |           |  |
|--------------------------------------------------------------|-----------|--|
| Achievements against objectives set                          | Para 1.41 |  |
| Performance of fundraising activities against objectives set | Para 1.41 |  |
| Investment performance against objectives                    | Para 1.41 |  |
| Other                                                        |           |  |

## Financial Review

|                                                                                  |           |                                                                                                                                                                                                                                                                                                                                            |
|----------------------------------------------------------------------------------|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Review of the charity's financial position at the end of the period              | Para 1.21 | <p>At the end of the reporting period the charity had free reserves of £4,259 (2024: £15,210).</p> <p>In addition to the free reserves the charity has bank balances of £6,683 (2024: £29,400) and investments valued at £360,814 within the expendable endowment fund which can be released to support the activities of the charity.</p> |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.                                                                                                                                  |
| Amount of reserves held                                                          | Para 1.22 |                                                                                                                                                                                                                                                                                                                                            |
| Reasons for holding zero reserves                                                | Para 1.22 |                                                                                                                                                                                                                                                                                                                                            |
| Details of fund materially in deficit                                            | Para 1.24 |                                                                                                                                                                                                                                                                                                                                            |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 |                                                                                                                                                                                                                                                                                                                                            |

### Additional information (optional)

You may choose to include further statements where relevant about:

|                                                                      |           |  |
|----------------------------------------------------------------------|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 |  |
| Investment policy and objectives including any                       |           |  |

|                                                         |           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|---------------------------------------------------------|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| social investment policy adopted                        | Para 1.46 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| A description of the principal risks facing the charity | Para 1.46 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Other                                                   |           | <p>Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p> |

## Structure, Governance and Management

|                                                                                                                                                                           |           |                                                  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------------------------------------------------|
| Description of charity's trusts:                                                                                                                                          |           |                                                  |
| Type of governing document                                                                                                                                                | Para 1.25 | Trust deed dated 5 <sup>th</sup> February 2008   |
| How is the charity constituted?                                                                                                                                           | Para 1.25 | Trust                                            |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees are appointed by the existing trustees. |



**Additional information (optional)**

You may choose to include further statements where relevant about:

|                                                                                           |           |                                                                                                                                                                                                                                                                                                          |
|-------------------------------------------------------------------------------------------|-----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 |                                                                                                                                                                                                                                                                                                          |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 |                                                                                                                                                                                                                                                                                                          |
| Relationship with any related parties                                                     | Para 1.51 | <p>No trustee received any remuneration or was reimbursed any expenses in the year under review.</p> <p>Ludlow Trust Company Limited was paid £3,221 for trust administration and cash management services during the year under review. These fees are authorised under clause 6 of the trust deed.</p> |
| Other                                                                                     |           |                                                                                                                                                                                                                                                                                                          |

## Reference and Administrative details

|                             |                                                                         |
|-----------------------------|-------------------------------------------------------------------------|
| Charity name                | The Dennard Family Charitable Trust                                     |
| Other name the charity uses |                                                                         |
| Registered charity number   | 1122952                                                                 |
| Charity's principal address | Ludlow Trust Co Ltd<br>Tower Wharf<br>Cheese Lane<br>BRISTOL<br>BS2 0JJ |

## Names of the charity trustees who manage the charity

|    | Trustee name             | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|--------------------------|-----------------|-----------------------------------|---------------------------------------------------------------|
| 1  | Alistair Jex             |                 |                                   |                                                               |
| 2  | Ludlow Trust Company Ltd |                 |                                   |                                                               |
| 3  | Gwendoline May Dennard   |                 |                                   |                                                               |
| 4  |                          |                 |                                   |                                                               |
| 5  |                          |                 |                                   |                                                               |
| 6  |                          |                 |                                   |                                                               |
| 7  |                          |                 |                                   |                                                               |
| 8  |                          |                 |                                   |                                                               |
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| 11 |                          |                 |                                   |                                                               |
| 12 |                          |                 |                                   |                                                               |
| 13 |                          |                 |                                   |                                                               |
| 14 |                          |                 |                                   |                                                               |
| 15 |                          |                 |                                   |                                                               |
| 16 |                          |                 |                                   |                                                               |
| 17 |                          |                 |                                   |                                                               |
| 18 |                          |                 |                                   |                                                               |
| 19 |                          |                 |                                   |                                                               |
| 20 |                          |                 |                                   |                                                               |

Corporate trustees – names of the directors at the date the report was approved

| Director name       |                       |  |
|---------------------|-----------------------|--|
| Gary Collins        |                       |  |
| Walter Coxon        |                       |  |
| Ali Sarikhani       |                       |  |
| Ziba Sarikhani      |                       |  |
| Christopher Thurlow |                       |  |
| Matthew Wickers     |                       |  |
| John Dennis         | (Resigned 25/10/2024) |  |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year |  |
|--------------|-----------------------------------|--|
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |

**Funds held as custodian trustees on behalf of others**

|                                                                                                                               |  |
|-------------------------------------------------------------------------------------------------------------------------------|--|
| Description of the assets held in this capacity                                                                               |  |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects |  |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         |  |

**Additional information (optional)****Names and addresses of advisers (Optional information)**

| Type of adviser      | Name                       | Address                                                                |
|----------------------|----------------------------|------------------------------------------------------------------------|
| Investment Managers  | Coutts                     | 440 Strand, London, WC2R 0QS                                           |
| Bankers              | Coutts                     | 440 Strand, London, WC2R 0QS                                           |
| Accountants          | Charter Tax Consulting Ltd | 8th Floor, 1 Southampton Street, London, WC2R 0LR                      |
| Independent Examiner | Geoffrey Frost             | Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY |

**Name of chief executive or names of senior staff members (Optional information)**

|  |
|--|
|  |
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**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

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|  |
|--|

**Other optional information**

|  |
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|  |
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**Declarations**

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

|                                            |                                                 |  |
|--------------------------------------------|-------------------------------------------------|--|
| <b>Signature(s)</b>                        |                                                 |  |
| <b>Full name(s)</b>                        | Katie Forder                                    |  |
| <b>Position (eg Secretary, Chair, etc)</b> | On behalf of Ludlow Trust Company Ltd (Trustee) |  |
| <b>Date</b>                                |                                                 |  |



CHARITY COMMISSION  
FOR ENGLAND AND WALES

TRUST NAME  
The Dennard Family Charitable Trust

CHARITY NO  
1122952

CC16a

## Receipts and payments accounts

For the period  
from

Period start date  
01/02/2024

To

Period end date  
31/01/2025

### Section A Receipts and payments

|                                                       | Unrestricted funds | Restricted funds | Endowment funds  | Total funds      | Last year        |
|-------------------------------------------------------|--------------------|------------------|------------------|------------------|------------------|
|                                                       | to the nearest £   | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ |
| <b>A1 Receipts</b>                                    |                    |                  |                  |                  |                  |
| Income from investments                               | 8,522              | -                | -                | 8,522            | 8,643            |
| Income from Interest                                  | 1,758              | -                | -                | 1,758            | 1,185            |
| Addition to Trust                                     | -                  | -                | -                | -                | -                |
| Gift Aid                                              | -                  | -                | -                | -                | -                |
| Income from Dividends                                 | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
| <b>Sub total (Gross income for AR)</b>                | <b>10,280</b>      | <b>-</b>         | <b>-</b>         | <b>10,280</b>    | <b>9,828</b>     |
| <b>A2 Asset and investment sales, (see table).</b>    |                    |                  |                  |                  |                  |
| Sale of investments                                   | -                  | -                | 297,520          | 297,520          | 159,930          |
|                                                       | -                  | -                | -                | -                | -                |
| <b>Sub total</b>                                      | <b>-</b>           | <b>-</b>         | <b>297,520</b>   | <b>297,520</b>   | <b>159,930</b>   |
| <b>Total receipts</b>                                 | <b>10,280</b>      | <b>-</b>         | <b>297,520</b>   | <b>307,800</b>   | <b>169,758</b>   |
| <b>A3 Payments</b>                                    |                    |                  |                  |                  |                  |
| Charitable Payments                                   | 43,000             | -                | -                | 43,000           | 1,500            |
| Investment Management Fees + VAT                      | -                  | -                | 1,942            | 1,942            | 1,164            |
| Trust Administration Fees + VAT                       | 3,161              | -                | -                | 3,161            | 2,940            |
| Independent Examination                               | -                  | -                | -                | -                | -                |
| Cash Management Fee                                   | 60                 | -                | -                | 60               | 67               |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
| <b>Sub total</b>                                      | <b>46,221</b>      | <b>-</b>         | <b>1,942</b>     | <b>48,163</b>    | <b>5,671</b>     |
| <b>A4 Asset and investment purchases, (see table)</b> |                    |                  |                  |                  |                  |
| Investment purchases                                  | -                  | -                | 293,305          | 293,305          | 160,656          |
|                                                       | -                  | -                | -                | -                | -                |
| <b>Sub total</b>                                      | <b>-</b>           | <b>-</b>         | <b>293,305</b>   | <b>293,305</b>   | <b>160,656</b>   |
| <b>Total payments</b>                                 | <b>46,221</b>      | <b>-</b>         | <b>295,247</b>   | <b>341,468</b>   | <b>166,327</b>   |
| <b>Net of receipts/(payments)</b>                     | <b>- 35,941</b>    | <b>-</b>         | <b>2,273</b>     | <b>- 33,668</b>  | <b>3,431</b>     |
| <b>A5 Transfers between funds</b>                     | <b>24,990</b>      | <b>-</b>         | <b>- 24,990</b>  | <b>-</b>         | <b>-</b>         |
| <b>A6 Cash funds last year end</b>                    | <b>15,210</b>      | <b>-</b>         | <b>29,400</b>    | <b>44,610</b>    | <b>41,179</b>    |
| <b>Cash funds this year end</b>                       | <b>4,259</b>       | <b>-</b>         | <b>6,683</b>     | <b>10,942</b>    | <b>44,610</b>    |

## Section B Statement of assets and liabilities at the end of the period

| Categories           | Details                                                | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|----------------------|--------------------------------------------------------|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b> | Capital account                                        | -                                  | -                                | 6,683                           |
|                      | Income account                                         | 4,259                              | -                                | -                               |
|                      |                                                        | -                                  | -                                | -                               |
|                      | <b>Total cash funds</b>                                | <b>4,259</b>                       | <b>-</b>                         | <b>6,683</b>                    |
|                      | (agree balances with receipts and payments account(s)) | OK                                 | OK                               | OK                              |

|                                 | Details | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| <b>B2 Other monetary assets</b> |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |

|                             | Details                     | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|-----------------------------|-----------------------------|-----------------|--------------------------|
| <b>B3 Investment assets</b> | Coutts investment portfolio | Endowment                   | -               | 360,814                  |
|                             |                             |                             | -               | -                        |
|                             |                             |                             | -               | -                        |
|                             |                             |                             | -               | -                        |
|                             |                             |                             | -               | -                        |

|                                                     | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------------------------------|---------|-----------------------------|-----------------|--------------------------|
| <b>B4 Assets retained for the charity's own use</b> |         |                             | -               | -                        |
|                                                     |         |                             | -               | -                        |
|                                                     |         |                             | -               | -                        |
|                                                     |         |                             | -               | -                        |
|                                                     |         |                             | -               | -                        |
|                                                     |         |                             | -               | -                        |
|                                                     |         |                             | -               | -                        |
|                                                     |         |                             | -               | -                        |
|                                                     |         |                             | -               | -                        |

|                       | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|---------|---------------------------------|-----------------------|---------------------|
| <b>B5 Liabilities</b> |         |                                 |                       |                     |
|                       |         |                                 | -                     |                     |
|                       |         |                                 | -                     |                     |
|                       |         |                                 | -                     |                     |
|                       |         |                                 | -                     |                     |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name                                                       | Date of approval |
|-----------|------------------------------------------------------------------|------------------|
|           | Katie Forder on behalf of Ludlow Trust Company Limited (Trustee) |                  |
|           |                                                                  |                  |

## **Independent Examiner's Report to the Trustees of The Dennard Family Charitable Trust**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 January 2025.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoffrey Frost BSc(Hons) FCA  
Blue Spire Limited  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

Date

**THE DENNARD FAMILY CHARITABLE TRUST**

England & Wales - Charity number 1122952

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# Accounts

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# Trustees' Annual Report for the period

| From | Period start date |          |      | To | Period end date |         |      |
|------|-------------------|----------|------|----|-----------------|---------|------|
|      | Day               | Month    | Year |    | Day             | Month   | Year |
|      | 01                | February | 2021 |    | 31              | January | 2022 |

## Section A Reference and administration details

**Charity name** The Dennard Family Charitable Trust

**Other names charity is known by**

**Registered charity number (if any)** 1122952

**Charity's principal address** Trustee Department

1<sup>st</sup> Floor, Tower Wharf

Cheese Lane, Bristol

**Postcode** BS2 0JJ

### Names of the charity trustees who manage the charity

|    | Trustee name                 | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|------------------------------|-----------------|-----------------------------------|---------------------------------------------------------------|
| 1  | Gwendoline May Dennard       | (Settlor)       |                                   |                                                               |
| 2  | Alistair Jex                 |                 | From 26 July 2021                 |                                                               |
| 3  | Coutts & Co                  |                 | To 06 April 2021                  |                                                               |
| 4  | Ludlow Trust Company Limited |                 | From 06 April 2021                |                                                               |
| 5  |                              |                 |                                   |                                                               |
| 6  |                              |                 |                                   |                                                               |
| 7  |                              |                 |                                   |                                                               |
| 8  |                              |                 |                                   |                                                               |
| 9  |                              |                 |                                   |                                                               |
| 10 |                              |                 |                                   |                                                               |
| 11 |                              |                 |                                   |                                                               |
| 12 |                              |                 |                                   |                                                               |
| 13 |                              |                 |                                   |                                                               |
| 14 |                              |                 |                                   |                                                               |
| 15 |                              |                 |                                   |                                                               |
| 16 |                              |                 |                                   |                                                               |
| 17 |                              |                 |                                   |                                                               |
| 18 |                              |                 |                                   |                                                               |
| 19 |                              |                 |                                   |                                                               |
| 20 |                              |                 |                                   |                                                               |

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
|      |                                   |
|      |                                   |

**Names and addresses of advisers (Optional information)**

| Type of adviser             | Name           | Address                                                                             |
|-----------------------------|----------------|-------------------------------------------------------------------------------------|
| <b>Investment Managers</b>  | Coutts & Co    | 440 The Strand, London, WC2R 0QS                                                    |
| <b>Bankers</b>              | Coutts & Co    | 440 The Strand, London, WC2R 0QS                                                    |
| <b>Solicitors</b>           | TLT LLP        | One Redcliffe Street, Bristol, BS1 6TP                                              |
| <b>Independent Examiner</b> | Geoffrey Frost | Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY |

**Name of chief executive or names of senior staff members (Optional information)**

|  |
|--|
|  |
|--|

## Section B      Structure, governance and management

**Description of the charity's trusts**

|                                                                     |                                                                                                                         |
|---------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|
| Type of governing document<br>(eg. trust deed, constitution)        | Trust deed dated 5 February 2008                                                                                        |
| How the charity is constituted<br>(eg. trust, association, company) | Trust                                                                                                                   |
| Trustee selection methods<br>(eg. appointed by, elected by)         | Trustees are appointed by the settlors or survivors of them during their lifetimes and subject to this by the trustees. |

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

|  |
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## Section C      Objectives and activities

**Summary of the objects of the charity set out in its governing document**

The objects of the charity are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the trustees may in their absolute discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

During the year under review the charity made 3 grant awards totalling £25,500 as shown in the notes to the accounts.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £2,490 (2021: £2,736).  
In addition to the free reserves the charity has bank balances of £53,319 (2021: £65,330) and investment assets of £338,874 within the expendable endowment fund.  
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

*Katherine Forder*

Full name(s)

Katherine Forder  
On behalf of Ludlow Trust  
Company Limited

Position (eg Secretary, Chair, etc)

Date 22 November 2022



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
The Dennard Family Charitable Trust

No (if any)  
1122952

CC16a

## Receipts and payments accounts

|                        |                                       |    |                                    |
|------------------------|---------------------------------------|----|------------------------------------|
| For the period<br>from | Period start date<br>01 February 2021 | To | Period end date<br>31 January 2022 |
|------------------------|---------------------------------------|----|------------------------------------|

### Section A Receipts and payments

|                                                       | Unrestricted funds<br>to the nearest £ | Restricted funds<br>to the nearest £ | Endowment funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|-------------------------------------------------------|----------------------------------------|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>                                    |                                        |                                      |                                     |                                 |                               |
| Donation to trust                                     | -                                      | -                                    | -                                   | -                               | 36,000                        |
| Gift aid                                              | -                                      | -                                    | 3,625                               | 3,625                           | -                             |
| Investment income                                     | 5,252                                  | -                                    | -                                   | 5,252                           | 5,719                         |
| Income from bank interest                             | 4                                      | -                                    | -                                   | 4                               | 87                            |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total (Gross income for AR)</b>                | <b>5,256</b>                           | <b>-</b>                             | <b>3,625</b>                        | <b>8,881</b>                    | <b>41,806</b>                 |
| <b>A2 Asset and investment sales, (see table).</b>    |                                        |                                      |                                     |                                 |                               |
| Sale of investments                                   | -                                      | -                                    | 188,572                             | 188,572                         | 190,369                       |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                               | <b>-</b>                             | <b>188,572</b>                      | <b>188,572</b>                  | <b>190,369</b>                |
| <b>Total receipts</b>                                 | <b>5,256</b>                           | <b>-</b>                             | <b>192,197</b>                      | <b>197,453</b>                  | <b>232,175</b>                |
| <b>A3 Payments</b>                                    |                                        |                                      |                                     |                                 |                               |
| Grants awarded                                        | 25,500                                 | -                                    | -                                   | 25,500                          | 20,000                        |
| Inv mgmt and admin                                    | -                                      | -                                    | 2,585                               | 2,585                           | 5,130                         |
| Independent examination                               | -                                      | -                                    | -                                   | -                               | 740                           |
| Administrative services                               | 2,848                                  | -                                    | -                                   | 2,848                           | -                             |
| Legal fees                                            | 300                                    | -                                    | -                                   | 300                             | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>28,648</b>                          | <b>-</b>                             | <b>2,585</b>                        | <b>31,233</b>                   | <b>25,870</b>                 |
| <b>A4 Asset and investment purchases, (see table)</b> |                                        |                                      |                                     |                                 |                               |
| Investment purchases                                  | -                                      | -                                    | 178,477                             | 178,477                         | 204,743                       |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                               | <b>-</b>                             | <b>178,477</b>                      | <b>178,477</b>                  | <b>204,743</b>                |
| <b>Total payments</b>                                 | <b>28,648</b>                          | <b>-</b>                             | <b>181,062</b>                      | <b>209,710</b>                  | <b>230,613</b>                |
| <b>Net of receipts/(payments)</b>                     | <b>(23,392)</b>                        | <b>-</b>                             | <b>11,135</b>                       | <b>(12,257)</b>                 | <b>1,562</b>                  |
| <b>A5 Transfers between funds</b>                     | <b>23,146</b>                          | <b>-</b>                             | <b>(23,146)</b>                     | <b>-</b>                        | <b>-</b>                      |
| <b>A6 Cash funds last year end</b>                    | <b>2,736</b>                           | <b>-</b>                             | <b>65,330</b>                       | <b>68,066</b>                   | <b>66,504</b>                 |
| <b>Cash funds this year end</b>                       | <b>2,490</b>                           | <b>-</b>                             | <b>53,319</b>                       | <b>55,809</b>                   | <b>68,066</b>                 |

## Section B Statement of assets and liabilities at the end of the period

| Categories                                                  | Details                 | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £                              | Endowment funds<br>to nearest £ |
|-------------------------------------------------------------|-------------------------|------------------------------------|---------------------------------------------------------------|---------------------------------|
| <b>B1 Cash funds</b>                                        | Capital account         | -                                  | -                                                             | 53,319                          |
|                                                             | Income account          | 2,490                              | -                                                             | -                               |
|                                                             | Reserve account         | -                                  | -                                                             | -                               |
|                                                             | Capital account 2       | -                                  | -                                                             | -                               |
|                                                             | Income account 2        | -                                  | -                                                             | -                               |
|                                                             | Reserve account 2       | -                                  | -                                                             | -                               |
|                                                             | <b>Total cash funds</b> | <b>2,490</b>                       | <b>-</b>                                                      | <b>53,319</b>                   |
| (agree balances with receipts and payments account(s))      |                         | OK                                 | OK                                                            | OK                              |
| <b>B2 Other monetary assets</b>                             | Details                 | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £                              | Endowment funds<br>to nearest £ |
|                                                             |                         | -                                  | -                                                             | -                               |
|                                                             |                         | -                                  | -                                                             | -                               |
|                                                             |                         | -                                  | -                                                             | -                               |
|                                                             |                         | -                                  | -                                                             | -                               |
|                                                             |                         | -                                  | -                                                             | -                               |
|                                                             |                         | -                                  | -                                                             | -                               |
| <b>B3 Investment assets</b>                                 | Details                 | Fund to which asset belongs        | Cost (optional)                                               | Current value (optional)        |
|                                                             | Investments             | Endowment                          | -                                                             | 338,874                         |
|                                                             |                         |                                    | -                                                             | -                               |
|                                                             |                         |                                    | -                                                             | -                               |
|                                                             |                         |                                    | -                                                             | -                               |
|                                                             |                         |                                    | -                                                             | -                               |
| <b>B4 Assets retained for the charity's own use</b>         | Details                 | Fund to which asset belongs        | Cost (optional)                                               | Current value (optional)        |
|                                                             |                         |                                    | -                                                             | -                               |
|                                                             |                         |                                    | -                                                             | -                               |
|                                                             |                         |                                    | -                                                             | -                               |
|                                                             |                         |                                    | -                                                             | -                               |
|                                                             |                         |                                    | -                                                             | -                               |
|                                                             |                         |                                    | -                                                             | -                               |
| <b>B5 Liabilities</b>                                       | Details                 | Fund to which liability relates    | Amount due (optional)                                         | When due (optional)             |
|                                                             | Inv mgmt and admin      | Endowment                          | 137                                                           |                                 |
|                                                             | Independent examination | Unrestricted                       | 780                                                           |                                 |
|                                                             | Administrative services | Unrestricted                       | 251                                                           |                                 |
|                                                             |                         |                                    | -                                                             |                                 |
|                                                             |                         |                                    | -                                                             |                                 |
| Signed by one or two trustees on behalf of all the trustees |                         | Signature                          | Print Name                                                    | Date of approval                |
|                                                             |                         | Katherine Forder                   | Katherine Forder<br>On behalf of Ludlow Trust Company Limited | 22 November 2022                |

## Section C Notes to the Accounts

### C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

### C2 Grants to institutions

#### Recipient - 1 payment and England and Wales unless annotated

£

|                                 |        |
|---------------------------------|--------|
| Dementia UK                     | 500    |
| Pickering Cancer Drop-in Centre | 20,000 |
| Royal British Legion            | 5,000  |
|                                 | <hr/>  |
|                                 | 25,500 |

### C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

Coutts & Co was a trustee of the charity until April 2021 and was paid £1,432 for administration and investment management whilst a trustee. Ludlow Trust Company Limited was appointed trustee in April 2021 and was paid £2,848 for administrative services between appointment and the period end. These fees are authorised under clause 6 of the trust deed.



## **Independent Examiner's Report to the Trustees of The Dennard Family Charitable Trust**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 January 2022 as set out on pages 6 to 8.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA  
Blue Spire Limited  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

23 November 2022

Date