

CHRIST CHURCH HAYWARDS  
HEATH

# Report and Accounts

year ended 31 December 2023



## CHRIST CHURCH HAYWARDS HEATH

FOR THE YEAR ENDED 31 DECEMBER 2023

### COMPANY INFORMATION

#### Directors/Trustees

M Field  
S Holloway (resigned September 2023)  
S Mills  
G Nicholls  
S Nicholls  
N Severs  
C Strudwick  
I Thomas  
M Ventham  
R Oliver (appointed January 2024)

#### Company Secretary

S Mills

#### Church Elders

M Field  
S Holloway (resigned September 2023)  
G Nicholls  
S Nicholls  
N Severs  
C Strudwick  
I Thomas  
M Ventham

#### Governing Document

Memorandum and Articles of Association dated 5 May 2022

#### Company Registration Number

06459931

#### Charity Registration Number

1122949

#### Registered Office

Christ Church  
New England Road  
Haywards Heath  
West Sussex  
RH16 3LE.

#### Independent Examiner

Archie McDowall BA CA  
Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

#### Bankers

HSBC Bank plc

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**CHRIST CHURCH HAYWARDS HEATH**  
**Directors Report**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, The Memorandum and Articles of Association (MEMARTS), and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisation and Management**

The charity is the legal entity managing the assets of the church organisation known as Christ Church Haywards Heath. The overall responsibility for the activities of the Church rest with the church elders who are also Trustees of the charity. The trustees will as far as possible conduct the business of the Charity in accordance with the decisions taken by the Church and in accordance with the decision-making process outlined in the Church's Handbook whilst complying with all company and charity law requirements.

**Recruitment and appointment of new trustees**

Once appointed at an AGM, the term of office of a trustee shall continue until he/she retires or is removed in accordance with the relevant provisions of the articles.

**CHRIST CHURCH HAYWARDS HEATH**  
**Directors Report**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

## **2 OBJECTIVES AND ACTIVITIES**

### **Objectives**

The Charity's objects are fully detailed in the MEMARTS but in summary they are:

(1) to advance and practise the Christian faith in accordance with the Statement of Beliefs in Haywards Heath and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit; and

(2) such other charitable purposes as shall, in the opinion of the trustees, put into practice the Christian faith in accordance with the Statement of Beliefs, including but not limited to: the relief of sickness, distress and financial hardship and the promotion and preservation of good health by the provision of funds, goods or services of any kind, including through the provision of counselling, education and support and by the promotion of spiritual and physical well-being in the said location and in such other parts of the United Kingdom or the world as the trustees from time to time may think fit.

### **Activities**

The principal activities of the Charity are

- (1) to run a local Church in line with the teaching of Jesus Christ as recorded in the Bible, the membership of which is open to all Christians who subscribe to the statement of faith
- (2) to provide support and pastoral care for Church members
- (3) to run clubs and activities across a variety of age ranges that are open to the wider community and which seek to share the teaching of Jesus Christ
- (4) to support a number of missionaries and organisations seeking to promote the Christian faith in the UK and overseas
- (5) to provide community based activities and support, particularly to those in the community who may be in need due to isolation, poverty or vulnerability.

### **Statement of Beliefs**

#### **(1) God**

There is one God, who exists eternally in three distinct but equal persons: the Father, the Son and the Holy Spirit. God is unchangeable in his holiness, justice, wisdom and love. He is the almighty Creator, Saviour and Judge, who sustains and governs all things according to his sovereign will for his own glory.

#### **(2) The Bible**

God has revealed himself in the Bible, which consists of the Old and New Testaments alone. Every word was inspired by God through human authors, so that the Bible as originally given is in its entirety the Word of God, without error and fully reliable in fact and doctrine. The Bible alone is the complete, final, sufficient and authoritative revelation of God's will for mankind and for the belief and conduct of the Church and of the individual believer.

**CHRIST CHURCH HAYWARDS HEATH**  
**Directors Report**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**(3) The Human Race**

All men and women, being created male and female in the image of God, have inherent and equal dignity and worth. Their greatest purpose is to obey, worship and love God. As a result of the fall of our first parents, every aspect of human nature has been corrupted and all men and women are without spiritual life, guilty sinners and hostile to God. Every person is therefore under the just condemnation of God and needs to be born again, forgiven and reconciled to God in order to know and please him.

**(4) The Lord Jesus Christ**

The Lord Jesus Christ is fully God and fully man. He was conceived by the Holy Spirit, born of a virgin, and lived a sinless life in obedience to the Father. He taught with authority and all his words are trustworthy. On the cross he died in the place of sinners, bearing God's punishment for their sin, redeeming them by his blood. He rose from the dead and in his resurrection body ascended into heaven, where he is exalted as Lord of all. He intercedes for his people in the presence of the Father.

**(5) Salvation**

Salvation is entirely a work of God's grace and cannot be earned or deserved. God in love chose his people before the world began so that they might be conformed to the image of his Son and receive all the blessings of eternal life. Salvation has been accomplished by the Lord Jesus Christ and is offered to all in the gospel. Those whom the Father chose are given new life through the Spirit, who convicts them of their sin and grants repentance and faith. All who repent of their sins and who believe in Christ are forgiven, justified by faith alone, adopted into the family of God, sanctified, and finally glorified in heaven.

**(6) The Holy Spirit**

The Holy Spirit has been sent from heaven to glorify the Lord Jesus Christ. He applies Christ's work of salvation to sinners as he imparts spiritual life and gives a true understanding of the Scriptures. He lives in all believers, bringing assurance of salvation and producing increasing likeness to Christ. It is by his Spirit that Christ builds and sanctifies his Church, equipping and empowering its members to serve him.

**(7) The Church**

The universal Church is the body of which Christ is the head and to which all who are saved belong. It is made visible in local churches, which are congregations of believers who are committed to each other for the teaching of the Word, for fellowship, for the Lord's Supper and for prayer. To local churches is committed the defence and proclamation of the gospel, the recognition and use of Christ's gifts, and the care and discipline of the people of God. The unity of the body of Christ is expressed within and between local churches by mutual love, respect, care and encouragement.

**(8) Baptism and the Lord's Supper**

Baptism and the Lord's Supper have been given by Christ as visible signs of the gospel. Baptism is a sign of union with Christ and of entry into his Church. It does not impart spiritual life or wash away sin but symbolises the cleansing that is received by faith alone. The Lord's Supper is a commemoration of Christ's sacrifice offered once for all and a sign of continued union with him and with his Church. Its benefits are received by faith.

**CHRIST CHURCH HAYWARDS HEATH**  
**Directors Report**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**(9) The Future**

The Lord Jesus Christ will return in glory. He will raise the dead and judge the world in righteousness. The wicked will be sent to eternal punishment and the righteous will be welcomed into a life of eternal joy in fellowship with God. God will make all things new and will be glorified forever.

**(10) Marriage**

Sexual intimacy is a gift from God and is to be enjoyed exclusively within the context of marriage. Marriage is, by definition, heterosexual and between one man and one woman. Marriage ultimately serves as a type of the union between Christ and his Church.

**3 ACHIEVEMENT AND PERFORMANCE**

We are grateful for growth in the church, strong attendance on Sunday and midweek meetings and a commitment to serve in church ministries and in the community. Overall, the membership grew during 2023 – at one point touching 180 – although a few families moved away without resigning their membership until after the end of the year. Our Grace Advocacy team continues to provide practical help and support to local people to ensure they get the right assistance from government and other agencies. This has a reputation as a trusted service which continues to receive referrals from social prescribers working with local GP practices. Our Welfare Fund continues to provide targeted financial support to relieve particular needs among church members.

We continue to be amazed by the continued generosity of our members even in the context of severe financial challenges which have been present for several years, including giving for the Welfare Fund and Mission. We received additional part-funding (from Word Partners) in relation to Aeron Caldeo, a Church pastor from the Philippines, who completed theological and practical training which concluded in the summer. Aeron and his family have returned to the Philippines and we are working with partners in the region to help them settle into their new ministry.

Our regular donations were maintained at a similar level to 2022. We had budgeted for higher expenses and greater giving to match it, but in the end a temporary reduction in staffing and other cost savings – together with generous giving on a gift day – meant an operating surplus of around £3600 for 2023.

An Elder/Trustee of the church left to become pastor of a local evangelical church following a secondment during most of 2023. While he remained a Trustee of Christ Church during the secondment, he has now resigned that role. We identified the need for a new non-Elder Trustee with no financial or family connection to paid elders and an appointment was made in January 2024. As of that date we have seven Elder/Trustees and two non-Elder Trustees.

We are grateful to our God who works through all things for his glory and has certainly helped us throughout the year.

**CHRIST CHURCH HAYWARDS HEATH**  
**Directors Report**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **4 FINANCIAL REVIEW**

Early in 2023, we received the final instalment of a legacy from Edie Robertson and a legacy from Marjorie Nicholls. We then invested £330,000 of our accumulated reserves in four interest bearing accounts. With the rise in interest rates, we anticipate this generating some £11,000 in a full year. It also means our funds are fully covered by the Financial Services Compensation Scheme.

At the beginning of the year our forecast was for a small surplus of around £4,000. However, our costs overall were lower as we did not have a full-time administrator this despite a higher than expected level of running costs (around £4,000). With our income remaining much the same as 2022, we were forecasting an operating loss of around £8,000 as we approached the end of the year. Generous giving on a special gift day in November more than covered that and we finished the year with a small operating surplus of £3,600. We did spend just over £6,000 exploring building expansion and searching for alternative church premises. This did not impact our operating expenses as this was funded from long term reserves as was our community expenditure in Grace Advocacy and Hope into Action. (£2,600).

Over the past few years, the annual Explore 814 running costs have exceeded income which has been historically underwritten by CCHH. Following generous donations on a fundraising gift day run simultaneously with sister churches and an anonymous donor who matched the gift day income, there is now a reserve fund of some £18,000 as at the end of 2023. This will cover operating losses for 814 camps for the next few years. The Explore 814 operating loss for 2023, was around £3,000.

At the end of 2023, our operating cash reserves were £91,662. Our legacy fund reserves were £259,302. The P&L and balance sheet reflect a significant revaluation (£125k) of the property - 49 New England Road.

#### **5 RELATED PARTIES**

One of the trustees is a trustee for Mayflower Playgroup which operates a playgroup using the Church premises and pays rent to the Church. The spouse of another Trustee is employed by Mayflower Playgroup.

#### **6 RISK MANAGEMENT**

Over this period the Trustees have considered the risks to which the charity is exposed and believe they have put appropriate controls in place to provide reasonable assurance against fraud, loss and error. In particular

- Insurances are in place to cover theft, damage and third party liabilities
- Training for staff and volunteers such as child and vulnerable adult protection, health and safety, food hygiene and first aid to ensure safe working conditions and the safety of the public using the facilities of the church building.
- There is a financial plan which is regularly discussed and agreed by the Trustees. In addition, significant expenditure outside the budget (typically, over £5,000) will be discussed and agreed separately by the church members or finance team.
- There is regular review by all trustees against aims and objectives ensuring strategic direction is followed.

**CHRIST CHURCH HAYWARDS HEATH**  
**Directors Report**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**7 RESERVES POLICY**

The trustees have adopted a formal Reserves Policy. In summary this policy requires the Trustees to seek to hold reserves sufficient to cover

1. Designated reserves - Investment in land and property strategic to the Church's activities and income
2. Specific reserves – reserves that may be needed from time to time to fund specific large expenditure
3. General reserves – reserves held against day to day operational risks, in particular to provide a period of 12-18 months for the Trustees to seek to replace a material loss of income before a significant rationalisation plan would need to be implemented. General reserves would normally be expected to cover around 3-6 months of regular underlying expenditure for this purpose.

The Church's reserves are currently above the target range set by the Trustees following some significant legacy income. The Trustees will be considering how to respond to this situation in 2024.

**8 PRINCIPAL FUNDING SOURCES**

The principal funding sources are:

- Regular giving from the church members and other visitors to the church
- Rental income
  - o From the house adjacent to the church building (49 New England Road)
  - o From Mayflower Playgroup use of the church building.
- Occasional donations from other churches, charities or local authorities
- Fees charged to cover the costs of major activities such as children's camps

**9 PUBLIC BENEFIT**

The trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit.

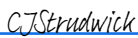
**10 POST BALANCE SHEET EVENTS**

None

**11 CONCLUSIONS**

We are grateful that the church continued to grow in 2023 both numerically and spiritually, and we welcomed new members across all age groups. Our various children and families' ministries, ministries to internationals and also to seniors in our community continue to run a full schedule of meetings and we continue to serve old friends and new. Our Grace Advocacy team has established itself as a reliable provider of practical help which has won the confidence of local health and social care professionals.

Our verse for the year from Psalm 121 encourages us to look to God for our help in all circumstances. As well as an encouragement to us it reminds us that Jesus is the answer to the needs of people all around us who do not know him. If you want to find out more about what we believe and why we have such confidence in our hope then we welcome all to our Sunday services and you can get in touch with us through our website at [www.cchh.org.uk](http://www.cchh.org.uk).

  
CJStrudwick (Sep 25, 2024 16:27 GMT+1)

*Colin Strudwick, On behalf of the Elders and Trustees,*

. Sep 25, 2024

**CHRIST CHURCH HAYWARDS HEATH**  
**Directors Statement of responsibilities**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
CHRIST CHURCH HAYWARDS HEATH  
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023 on pages 12 to 12 following, which have been prepared on the basis of the accounting policies set out on pages 14 to 16.

**Responsibilities and basis of report**

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner’s statement**

Since the Company’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall  
Archie McDowall (Sep 25, 2024 16:42 GMT+1)

Archie McDowall, BA CA  
Institute of Chartered Accountants of Scotland

Sep 25, 2024

For and on behalf of:  
Stewardship  
1 Lamb's Passage  
London

**CHRIST CHURCH HAYWARDS HEATH**  
**Statement of Financial Activities**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**  
**Summary Income and Expenditure Account**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Income and endowments from:</b>					
Donations and legacies	2a	269,600	58,584	328,184	424,636
Investments	2b	28,941	-	28,941	18,647
Charitable activities	2c	29,338	-	29,338	21,501
<b>Total Income and endowments</b>		<b>327,879</b>	<b>58,584</b>	<b>386,463</b>	<b>464,784</b>
<b>Expenditure on</b>					
Charitable activities	3	307,791	41,036	348,827	311,797
<b>Total expenditure</b>		<b>307,791</b>	<b>41,036</b>	<b>348,827</b>	<b>311,797</b>
<b>Net income/(expenditure)before investment gains</b>		<b>20,088</b>	<b>17,548</b>	<b>37,636</b>	<b>152,986</b>
Net gains on investments	7	125,000		125,000	-
<b>Net income/(expenditure)</b>		<b>145,088</b>	<b>17,548</b>	<b>162,636</b>	<b>152,986</b>
Transfers between funds	12	12,007	12,007	-	-
Fund balances at 1 January		1,355,700	20,027	1,375,726	1,222,740
<b>Fund balances at 31 December</b>		<b>1,512,796</b>	<b>25,567</b>	<b>1,538,363</b>	<b>1,375,726</b>

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 14-22 form part of these accounts.

**CHRIST CHURCH HAYWARDS HEATH**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
<b>FIXED ASSETS</b>					
Tangible assets	6	735,016	-	735,016	755,212
Investments	7	425,000	-	425,000	300,000
		<b>1,160,016</b>	<b>-</b>	<b>1,160,016</b>	<b>1,055,212</b>
<b>CURRENT ASSETS</b>					
Debtors	8	12,190	-	12,190	8,643
Cash at bank	9	346,811	25,567	372,378	324,661
		<b>359,001</b>	<b>25,567</b>	<b>384,568</b>	<b>333,304</b>
<b>CURRENT LIABILITIES</b>					
Liabilities falling due within one year	10	6,221	-	6,221	12,789
<b>Net Current Assets</b>		<b>352,780</b>	<b>25,567</b>	<b>378,347</b>	<b>320,514</b>
Liabilities falling due after one year	11	-	-	-	-
<b>NET ASSETS</b>		<b>1,512,796</b>	<b>25,567</b>	<b>1,538,363</b>	<b>1,375,726</b>
<b>FUND BALANCES</b>	12				
Unrestricted funds					
General Funds		1,512,796	-	1,512,796	1,355,699
Restricted Funds		-	25,567	25,567	20,027
		<b>1,512,796</b>	<b>25,567</b>	<b>1,538,363</b>	<b>1,375,726</b>

*For the year ended 31 December 2023, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.*

*Responsibilities of directors/trustees:*

- a. *The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. *The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

*These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.*

Approved by the Directors and signed on their behalf on the **Sep 25, 2024** by:

C J Strudwick

CJStrudwick (Sep 25, 2024 16:27 GMT+1)

-----  
C Strudwick

Company number: 06459931 Charity number: 1122949

The notes on page 14-22 form part of these accounts.

**CHRIST CHURCH HAYWARDS HEATH**  
**Notes to the Accounts**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1a Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**1b Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

**CHRIST CHURCH HAYWARDS HEATH**  
**Notes to the Accounts**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments are valued as follows:

- i) Investment property is valued at its market value (fair value) at the balance sheet date.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

**CHRIST CHURCH HAYWARDS HEATH**  
**Notes to the Accounts**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

- i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.
- ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.
- iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**CHRIST CHURCH HAYWARDS HEATH**  
**Notes to the Accounts**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>2a Donations and legacies</b>		<b>Total 2023</b>	<b>Total 2022</b>
General donations	Note 2a	232,580	182,117
Grants received		8,952	20,690
Legacies		44,209	185,000
Tax recoverable		42,442	36,829
		<u>328,184</u>	<u>424,636</u>
<b>2b Income from Investments</b>			
Interest Received	Note 2b	7,819	256
Rental Income		21,123	18,390
		<u>28,941</u>	<u>18,647</u>
<b>2c Income from Charitable activities</b>			
Income from Children's activities and camps	Note 2c	26,685	19,920
Other income		2,652	1,581
		<u>29,338</u>	<u>21,501</u>
<b>3 Expenditure on charitable activities</b>			
<b>a Direct Charitable Costs</b>		<b>Total 2023</b>	<b>Total 2022</b>
Employment costs - ministry staff	Note 5	£ 83,364	£ 78,678
Accommodation costs	Note 5	43,243	40,459
Church premises costs (incl depreciation)		58,876	54,418
Other ministry costs		16,265	17,848
Outreach		5,591	1,885
Youth and children's groups including camps		31,297	22,297
Grants payable	Note 4	40,724	30,364
Welfare payments		7,880	3,355
Other charitable costs		2,676	2,902
		<u>289,917</u>	<u>252,205</u>

# CHRIST CHURCH HAYWARDS HEATH

## Notes to the Accounts FOR THE YEAR ENDED 31 DECEMBER 2023

### b Support & Administration

Employment costs - administrative staff	Note 5	26,348	37,315
Church office costs		5,912	5,816
Investment Property Costs		5,601	2,192
Subscriptions		3,420	3,133
Computer & PA expenses		4,678	4,735
Bank Fees		319	176
Professional Fees		6,475	1,230
Accounts and examination		1,740	2,120
Other costs		4,417	2,877
		<u>58,910</u>	<u>59,593</u>
<b>Total expenditure on charitable activities</b>		<u>348,827</u>	<u>311,797</u>

### 4 Grants

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Missionary support - institutions	19,857	16,196
Missionary support - individuals	20,867	14,167
	<u>40,724</u>	<u>30,364</u>

The Church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open ended obligation by the church.

Grants of more than £1,000 paid to institutions were:	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
4H	1,200	-	1,200	1,051
Sussex Gospel Partnership	1,324	-	1,324	1,073
Grace Advocacy	-	2,400	2,400	2,460
Eldoret Baptist Church	-	11,488	11,488	
Africa Inland Mission	2,000		2,000	
Dnipropetrovs'k Regional Association of Ukrainian Pentecostal Church		945	945	10,881

**CHRIST CHURCH HAYWARDS HEATH**  
**Notes to the Accounts**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**5 Staff, Trustees and key management personnel**

	2023 £	2022 £
Gross wages, salaries & benefits in kind	108,469	114,252
Employer's National Insurance costs	1,242	1,741
Total staff costs	<u>109,712</u>	<u>115,993</u>

The charity has 3.6 full time equivalent employed staff (2022: 5). Its activities are generally carried out by volunteers.

The Trustees and Company Secretary are regarded as key management personnel.

Mr G Nicholls received a salary of £15,480 (£14,510 in 2022) in his role as church pastor, and not as Trustee. He also received £3,538 employer's pension contributions (£3,407 for 2022) and £1,065 (£1,123 in 2022) for reimbursed expenses in his role as church pastor. He was also paid £19,510 (£18,494 in 2022) for accommodation related costs in making his home available as a manse. These payments are permitted in our governing document.

Mr M Ventham was paid £19,350 (£18,000 for 2022) in his role as church pastor, and not in his capacity as Trustee. He also received £4,468 employer's pension contributions (£4,156 for 2022) and reimbursed expenses of £1,566 (£681 in 2022) in his role as church pastor. He was also paid £23,733 (£21,964 in 2022) for accommodation related costs in making his home available as a manse. These payments are permitted in our governing document.

No staff received salaries at a rate of more than £60,000 per annum.

No other remuneration was paid to any trustee or the Company Secretary during the year nor to any person connected to them.

The total donations made by Trustees and connected persons during 2023 were £25,430 (£18,215 in 2022).

No fees were paid to Stewardship during 2023 or 2022 other than for the independent examination of the accounts.

**6 Tangible Fixed Assets**

	Furniture, fixtures & fittings £	Freehold - Church property £	Total  2023 £
Cost			
At 1 January 2023	50,854	1,047,850	1,098,704
Additions	-	-	-
At 31 December 2023	<u>50,854</u>	<u>1,047,850</u>	<u>1,098,704</u>
Accumulated Depreciation			
At 1 January 2023	50,854	292,638	343,492
Charge for the year	-	20,196	20,196
At 31 December 2023	<u>50,854</u>	<u>312,834</u>	<u>363,688</u>
Net book value			
At 31 December 2023	<u>-</u>	<u>735,016</u>	<u>735,016</u>
At 1 January 2023	<u>-</u>	<u>755,212</u>	<u>755,212</u>

The building known as Christ Church Haywards Heath was transferred from the Fellowship of Independent Evangelical Churches on 13 July 2009 and is included in the accounts at a value of £629,520 based on a valuation in January 2023.

**CHRIST CHURCH HAYWARDS HEATH**  
**Notes to the Accounts**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**7 Investments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Investments at market value:		
At 1 January 2023	300,000	300,000
Revaluation in 2023	125,000	-
At 31 December 2023	<u>425,000</u>	<u>300,000</u>
Historical cost of investment.	248,000	248,000

The above investment is a freehold residential property at 49 New England Road. The property has been professionally valued, and is included in the accounts at valuation in 2023 less estimated sales costs.

**8 Debtors and Prepayments**

	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>
Tax recoverable (Gift Aid)	9,318	7,668
Prepayments	0	-
Deferred grants receivable	0	-
Other debtors	2,872	974
	<u>12,190</u>	<u>8,643</u>

**9 Cash at Bank and in Hand**

Bank operating accounts	36,561	82,543
Bank deposits	335,657	241,912
Petty cash	161	206
	<u>372,378</u>	<u>324,661</u>

**10 Creditors: liabilities falling due within one year**

Other creditors	3,545	3,250
PAYE and national insurance	996	998
Provision for committed costs	0	4,638
Accruals	1,680	3,903
	<u>6,221</u>	<u>12,789</u>

**11 Liabilities falling due after one year**

None

**CHRIST CHURCH HAYWARDS HEATH**  
**Notes to the Accounts**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**12 Funds**

Note 12

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Welfare fund	6,371	9,150	(7,880)	-	7,641
Community Fund	1,565		(2,643)	1,078	-
Overseas Ministry Training Fund	11,091	8,952	(6,978)	13,066	-
Explore 814 Reserve fund	-	20,929	(3,002)		17,926
Other restricted funds		11,788	(11,788)	-	-
Mission Gift day fund	1,000	7,765	(8,745)	20	-
	<u>20,027.00</u>	<u>58,584</u>	<u>(41,036)</u>	<u>(12,007)</u>	<u>25,567</u>

Welfare fund

This fund is for providing welfare related payments to Church members facing financial hardship.

Community Fund

This fund is for providing help and assistance in the local community and befriending those in need.

Overseas Ministry Training fund

This fund is to provide support for a missionary to be trained by Christ Church. The £13,066 transferred out of this fund represents part of the amount transferred into this fund from general reserves in prior years.

Explore 814 reserve fund

This fund is to cover any overspend on Explore 814 camps over the next few years.

The assets and liabilities represented by the various funds are as follows:

	Fixed assets & investments £	Bank & cash balances £	Other net assets £	Total £
<u>Restricted funds</u>				
Welfare fund	-	7,641	-	7,641
Community Fund	-	-	-	-
Overseas Ministry Training Fund	-	-	-	-
Mission Gift Day fund	-	-	-	-
Explore 814 Reserve fund		17,926		17,926
<u>Unrestricted funds</u>				
General funds	1,160,016	346,811	5,969	1,512,796
	<u>1,160,016</u>	<u>372,378</u>	<u>5,969</u>	<u>1,538,363</u>

The assets and liabilities represented by the various funds in 2022 were

	Fixed assets & investments £	Bank & cash balances £	Other net assets £	Total £
<u>Restricted funds</u>				
Welfare fund	-	6,371	-	6,371.00
Community Fund	-	1,565	-	1,565.00
Overseas Ministry Training Fund	-	11,091	-	11,091.00
Mission Day Gift Fund		1,000		1,000.00
				-
<u>Unrestricted funds</u>				
General funds	1,055,212	304,634	(4,147)	1,355,699
	<u>1,055,212</u>	<u>324,661</u>	<u>(4,147)</u>	<u>1,375,726</u>

CHRIST CHURCH HAYWARDS HEATH

Notes to the Accounts  
FOR THE YEAR ENDED 31 DECEMBER 2023

**13 Related Party Transactions**

Except as disclosed in Note 5 'Staff, Trustees and key management', there have been no other transactions with related parties during the year.

**14 Events since the year end**

None

**15 Members**

Each member of the company commits to contribute an amount of £10 if the charity is wound up.

**CHRIST CHURCH HAYWARDS HEATH**  
**Detailed Statement of Financial Activities with Comparatives**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds - General		Restricted Funds		Total Funds	Total Funds
		2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>							
Donations and legacies	2	269,600	386,700	58,584	37,937	328,184	424,636
Investments		28,941	18,647	0	0	28,941	18,647
<i>Charitable activities</i>		29,338	21,501	0	0	29,338	21,501
Total income and endowments		327,879	426,847	58,584	37,937	386,463	464,783
<b>EXPENDITURE ON</b>							
Charitable activities	3	307,791	280,282	41,036	31,515	348,827	311,797
Raising funds	4	0	0	0	0	0	0
Total expenditure		307,791	280,282	41,036	31,515	348,827	311,797
<b>Net income/(expenditure) before investment gains</b>		20,088	146,565	17,548	6,422	37,636	152,986
<b>Net gains on investments</b>		125,000	0		0	125,000	
<b>Net Income /expenditure</b>		145,088	146,565	17,548	6,422	162,636	152,986
Transfers between funds		12,007		(12,007)		0	0
		157,096	146,565	5,540	6,422	162,636	152,986
<b>Net movement in funds</b>		157,096	146,565	5,540	6,422	162,636	152,986
<b>Reconciliation of funds:</b>							
Total funds brought forward		1,355,700	1,209,135	20,027	13,605	1,375,727	1,222,740
<b>Total funds carried forward</b>		1,512,796	1,355,700	25,567	20,027	1,538,363	1,375,726

Movements on reserves and all recognised gains and losses are shown above.