

# MAGICAL MOMENTS PLAYGROUP

England & Wales · Charity number 1122943

## Details

---

**Status** Registered

**Legal form** Other

**Registered** 2008-02-25

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Magical Moments  
Co St Giles Childrens Centre  
Lamb Gardens  
Lincoln  
LN2 4EG

**Phone** 07902915122

**Email** [magicalmoments1995@googlemail.com](mailto:magicalmoments1995@googlemail.com)

**Website** [www.magicalmomentslincoln.co.uk](http://www.magicalmomentslincoln.co.uk)

## Activities

---

**Objects:** TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN REGARDLESS OF THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIM OF THE PRE-SCHOOL LEARNING ALLIANCE.

**Activities:** We deliver full day care for children aged 6 weeks and five years. We work inline with the requirements of the EYFS to help children on their development journey by providing a warm, caring and stimulating environment where children can develop skills for the future.

## Classification

---

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

---

- **Area of benefit:** UNDEFINED IN PRACTICE THROUGHOUT ENGLAND AND PARTICULARLY LINCOLNSHIRE
- Lincolnshire

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£328,645	£283,265	-	-
2024-03-31	£242,320	£248,170	-	-
2023-03-31	£214,218	£241,357	-	-
2022-03-31	£222,196	£257,707	-	-
2021-03-31	£239,863	£206,968	-	-

## Trustees

---

Name	Role	Appointed
<b>CARRIE GREENFIELD</b>	Chair	
Inga Gvaramadze		2011-12-01
Phil Hare		2017-03-31
Richard Greenfield		2017-03-31
SARAH HARE		2013-02-11

**MAGICAL MOMENTS PLAYGROUP**

England & Wales - Charity number 1122943

---

# Accounts

---

Registered charity number: 1122943

**MAGICAL MOMENTS PLAYGROUP**

Operating as **MAGICAL MOMENTS DAYCARE**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**Andrew Ogg Limited**

**Chartered accountants**

Holme Farm  
Spalford  
Newark-on-Trent  
Nottinghamshire  
NG23 7HD

Tel: 01522 778330  
Mobile: 07860 557974

email: [andrewsaccounts@btinternet.com](mailto:andrewsaccounts@btinternet.com)

**MAGICAL MOMENTS PLAYGROUP**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Page</b>
Legal and administrative information	3
Trustees' report	4
Independent examiner's report	7
Income and expenditure account	8
Balance sheet	9
Notes to the financial statements	10

**MAGICAL MOMENTS PLAYGROUP**

**LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2025**

**Registered charity number** 1122943

<b>Officers and trustees</b>	Carrie Greenfield	Chair
	Sarah Hare	Treasurer
	Inga Gvaramadze	Secretary
	Phil Hare	Committee Member
	Richard Greenfield	Committee Member

**Registered office** c/o. St Giles Children's Centre  
Lamb Gardens  
Lincoln  
LN2 4EG

**Independent examiner** Andrew Ogg Limited  
Holme Farm  
Spalford  
Newark-on-Trent  
Nottinghamshire  
NG23 7HD

**Bankers** Santander UK plc  
2 Triton Square  
Regent's Place  
London  
NW1 3AN

## **MAGICAL MOMENTS PLAYGROUP**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

The trustees submit their annual report and the financial statements for the year ended 31 March 2025. In preparing the annual report and financial statements of the charity, the trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2019), published on 2 October 2019.

#### **Structure, governance and management**

Magical Moments Daycare runs by the Pre-School Learning Alliance Constitution 2008. The setting is run by a voluntary management committee. The Trustees are appointed/re-elected on an annual basis. We allow anyone to express an interest in joining the committee throughout the year. If we feel that we need members, they are invited to the next meeting. AGM meetings are always advertised within the setting and we welcome any interested parties. As a chair I will always meet separately with prospect members to ensure that they understand what is involved and whether they are able to meet the needs. Full safeguarding procedures are followed for committee members with full DBS checks. No committee member is allowed to be in the setting unaccompanied until full confirmation has been received from Ofsted regarding their suitability. The setting is a member of the Pre-school Learning alliance and we are an agreed provider of Early Years Education for Lincolnshire County Council.

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these statements, the trustees are

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law, regulations, and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking steps for prevention and detection of fraud

The trustees together with the executive committee have made assessments of the major and financial operating risks that the charity faces and have put in place controls to mitigate or eliminate these risks. They have regular meetings to review the position of the trust and the level of reserves.

#### **Objectives and activities**

The aim of the setting is to enhance the development and education of children from 6 weeks to 5 years by offering appropriate play, education and care facilities along with experiences that otherwise they may not encounter. We welcome all children regardless of faith, gender, circumstances, disability or family background. We are an inclusive setting. Children will learn through play and environment that enables us to cover the areas of Early Years Curriculum.

## **MAGICAL MOMENTS PLAYGROUP**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025**

In explaining how the activities of the charity meet the public benefit of its work, the trustees have met the requirements of the Charities Act 2011.

#### **Achievements and performance**

We always aim to run on a full roll of children. As of March 2025, we had 63 children on roll. This is an increase on the year before albeit small. We had 48 children in the pre-school room of which 44 of those were funded with 20 paying top up fees. This is a significant increase on funded places. The remaining 4 children were private paying children. We had 15 babies in the baby room which 13 of those were funded with 12 of them topping up their fees and the remaining 2 babies were private paying. Again, due to funding changes this has increased our Local Authority funding. The number of children on roll can change throughout the year, however it is positive that we have kept a steady number of children on roll and we do now have a waiting list for places.

By March 2025 we had 15 members of paid staff. 3 of these staff members were completing apprenticeships. 10 of our staff have full paediatric first aid training and food hygiene certificates. All of our staff are on the 6 year safeguarding pathway. Staff numbers do fluctuate at times due to people leaving their roles. Roles are filled promptly and we are always working within ratio which has been checked by an Ofsted Visit in March 2025.

All policies are reviewed on an annual basis and available for anyone to read at any time of the year.

We have opted to operate a very flexible approach to sessions so that we can meet the needs of the area we are in and working families along with the wrap around facility that we do with the nursery school next door to us. We have opted to do stretched funding so this can also accommodate childcare into the school holidays. We have made it our mission to ensure we can offer the best possible solutions to meet all parental needs. We have ensured that opportunities for pupil premium children are met with separate/smaller sessions for children with additional needs and also doing outside activities such as community gardening groups. We hold an annual sports day for all children and invite parents along. We hold various celebrations throughout the year. We pride ourselves in involving the community in our celebrations throughout the year.

#### **Finances**

Financially, things have still been a balancing act for this year, although there has been improvement. We have made a loss this year, which is not the intention of the setting. We have been impacted with higher staffing costs due to staff having to work extra to cover sickness and staff shortages and having the factor in the increase of National Minimum Wage, we always aim to pay above the minimum wage for childcare staff. We have done our best to have some schemes in place to help with staff retention and ensure that staff do feel valued and support with any mental health issues. We have been hugely impacted with the cost of living crisis and with the cost of food being what it is. We strive to keep our fees as low as possible as we are serving a deprived area.

We have ended the 24/25 financial year with a balance in the bank of £70,591. This amount is significantly more than the previous financial year. This is due to the increase in funding from Local Authority and still being able offer top up places for funded children as well as being able to offer non-funded places. Increases in NMW is one of the biggest impacts to our business along with the increase in Employers National Insurance Contributions. The cost of groceries does have a significant impact on our finances. However, we do ensure all children receive a hot and nutritious meal and allows us to continue with the Healthy Schools Status. We try to keep our fee increases to a minimum so that this does not impact our families too much and this decision is taken on an annual basis. We have met all needs of the setting.

#### **Reserves**

As we are a not for profit organisation, we have a reserve fund held £16,498 at the end of the year. We are hopeful this will start to grow again over time and moving into the next financial year of 25/26 this has started to happen. We need to be able to carry the setting through difficult times. Due to the outgoings this financial year we have not placed any further funds into the deposit account and the only increase in that account is interest. For the year ending 2025 we have not had to withdraw any funds from the reserves. We hold this reserves fund to enable us to operate if there is a drop in income or to see the setting through any form of difficult time. This can be accessed at any time.

#### **ON BEHALF OF THE BOARD:**



Carrie Greenfield

Trustee - Chair

23 January 2026

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAGICAL MOMENTS PLAYGROUP

I report to the trustees on my examination of the accounts of Magical Moments Playgroup (the Charity) for the year ended 31 March 2025.

### Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be



Andrew Ogg FCA  
Director

Andrew Ogg Limited  
Chartered Accountants  
Holme Farm  
Spalford  
Newark-on-Trent  
Nottinghamshire  
NG23 7HD

23 January 2026

**MAGICAL MOMENTS PLAYGROUP**

**STATEMENT OF FINANCIAL ACTIVITIES incorporating the  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>INCOME FROM:</b>		
Local Authority funding	223,903	124,052
Private fees	102,746	115,178
Fundraising	160	186
Trips	1,245	1,451
Other income	529	717
Bank interest	592	736
<b>Total income</b>	<b>329,175</b>	<b>242,320</b>
<b>EXPENDITURE ON:</b>		
<u>Charitable activities</u>		
Staff costs	254,285	226,745
Training	443	340
Premises expenses	2,950	1,575
Groceries and cleaning supplies	7,204	6,936
Children's gifts and party items	485	427
Activity materials and resources	4,213	1,831
Trips	1,219	510
Repairs and maintenance	2,401	3,227
Voucher scheme	3,580	1,900
-	-	-
	<b>276,780</b>	<b>243,491</b>
<u>Raising funds</u>		
Fundraising	-	-
	<b>-</b>	<b>-</b>
<u>Other costs</u>		
Accountancy and independent examination	500	500
Telephone	140	332
Travel expenses	471	149
Advertising and website	281	281
Printing and stationery	1,511	1,239
Bank charges	330	360
Other expenses	3,252	1,818
	<b>6,485</b>	<b>4,679</b>
<b>Total expenditure</b>	<b>283,265</b>	<b>248,170</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>45,910</b>	<b>(5,850)</b>

**MAGICAL MOMENTS PLAYGROUP**

**BALANCE SHEET  
AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets		-	-
<b>CURRENT ASSETS</b>			
Bank current account		70,591	25,626
Petty cash		1,464	1,111
Bank deposit account		16,498	15,906
		<u>88,553</u>	<u>42,643</u>
<b>CREDITORS</b>			
Amounts falling due within one year		500	500
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>88,053</u>	<u>42,143</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>88,053</u>	<u>42,143</u>
<b>NET ASSETS</b>		<u>88,053</u>	<u>42,143</u>
<b>UNRESTRICTED FUNDS</b>			
At 1 April 2024		42,143	47,993
Net incoming/(outgoing) resources		45,910	(5,850)
<b>TOTAL FUNDS</b>		<u>88,053</u>	<u>42,143</u>

These financial statements were approved by the board of trustees on 23 January 2026 and were signed on its behalf by:



Carrie Greenfield - Chair

## MAGICAL MOMENTS PLAYGROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**a) Accounting convention**

The financial statements have been prepared under the historical cost convention.

**b) Incoming resources**

All incoming resources are included on the income and expenditure account when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**c) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out by officers. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**d) Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### 2 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the years ended 31 March 2024 and 2025.

**Trustees' expenses**

There were no trustees' expenses paid for the years ended 31 March 2024 and 2025.

#### 3 ULTIMATE CONTROLLING PARTY

The trustees appointed to the management committee control the charity.

**MAGICAL MOMENTS PLAYGROUP**

England & Wales - Charity number 1122943

---

# Accounts

---

Registered charity number: 1122943

**MAGICAL MOMENTS PLAYGROUP**

Operating as **MAGICAL MOMENTS DAYCARE**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**Andrew Ogg Limited**

**Chartered accountants**

Holme Farm  
Spalford  
Newark-on-Trent  
Nottinghamshire  
NG23 7HD

Tel: 01522 778330  
Mobile: 07860 557974

email: [andrewsaccounts@btinternet.com](mailto:andrewsaccounts@btinternet.com)

**MAGICAL MOMENTS PLAYGROUP**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

	<b>Page</b>
Legal and administrative information	3
Trustees' report	4
Independent examiner's report	7
Income and expenditure account	8
Balance sheet	9
Notes to the financial statements	10

**MAGICAL MOMENTS PLAYGROUP**

**LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2024**

**Registered charity number** 1122943

<b>Officers and trustees</b>	Carrie Greenfield	Chair
	Sarah Hare	Treasurer
	Inga Gvaramadze	Secretary
	Phil Hare	Committee Member
	Richard Greenfield	Committee Member

**Registered office** c/o. St Giles Children's Centre  
Lamb Gardens  
Lincoln  
LN2 4EG

**Independent examiner** Andrew Ogg Limited  
Holme Farm  
Spalford  
Newark-on-Trent  
Nottinghamshire  
NG23 7HD

**Bankers** Santander UK plc  
2 Triton Square  
Regent's Place  
London  
NW1 3AN

## **MAGICAL MOMENTS PLAYGROUP**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees submit their annual report and the financial statements for the year ended 31 March 2024. In preparing the annual report and financial statements of the charity, the trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2019), published on 2 October 2019.

#### **Structure, governance and management**

Magical Moments Daycare runs by the Pre-School Learning Alliance Constitution 2008. The setting is run by a voluntary management committee. The Trustees are appointed/re-elected on an annual basis. We allow anyone to express an interest in joining the committee throughout the year. If we feel that we need members, they are invited to the next meeting. AGM meetings are always advertised within the setting and we welcome any interested parties. As a chair I will always meet separately with prospect members to ensure that they understand what is involved and whether they are able to meet the needs. Full safeguarding procedures are followed for committee members with full DBS checks. No committee member is allowed to be in the setting unaccompanied until full confirmation has been received from Ofsted regarding their suitability. The setting is a member of the Pre-school Learning alliance and we are an agreed provider of Early Years Education for Lincolnshire County Council.

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these statements, the trustees are

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law, regulations, and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking steps for prevention and detection of fraud

The trustees together with the executive committee have made assessments of the major and financial operating risks that the charity faces and have put in place controls to mitigate or eliminate these risks. They have regular meetings to review the position of the trust and the level of reserves.

#### **Objectives and activities**

The aim of the setting is to enhance the development and education of children from 6 weeks to 5 years by offering appropriate play, education and care facilities along with experiences that otherwise they may not encounter. We welcome all children regardless of faith, gender, circumstances, disability or family background. We are an inclusive setting. Children will learn through play and environment that enables us to cover the areas of Early Years Curriculum.

## **MAGICAL MOMENTS PLAYGROUP**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024**

In explaining how the activities of the charity meet the public benefit of its work, the trustees have met the requirements of the Charities Act 2011.

#### **Achievements and performance**

We always aim to run on a full roll of children. At the point of April 2023, we had 52 on roll, 32 of those are funded children of which 12 pay additional top up fees. We had 20 private fee-paying children on roll. Overall, this was a decrease of 12 children on roll from last year. We had 1 more funded child topping up fees in comparison to last year.

As of March 2024, we had increased the children on roll to 60 which was an increase of 8 children. 31 Children were funded places and 14 of those topped up their fees which again has increased for us from 12. We also had 29 fee paying children which has increased by 9 from the start of the financial year.

By March 2024 we had 13 members of paid staff. 3 of these staff members were completing apprenticeships. 10 of our staff have full paediatric first aid training and food hygiene certificates. All of our staff are on the 6 year safeguarding pathway.

All policies are reviewed on an annual basis and available for anyone to read at any time of the year.

Some of the numbers of children have fluctuated throughout the year. It has not been a consistent flow. This is down to many reasons, such as the inability to accept children due to ratio and the cost of the childcare for parents. We have opted to operate a very flexible approach to sessions so that we can meet the needs of the area we are in and working families along with the wrap around facility that we do with the nursery school next door to us. We have opted to do stretched funding so this can also accommodate childcare into the school holidays. We have made it our mission to ensure we can offer the best possible solutions to meet all parental needs. We have ensured that opportunities for pupil premium children are met with separate/smaller sessions for children with additional needs and also doing outside activities such as community gardening groups. We hold an annual sports day for all children and invite parents along. We hold various celebrations throughout the year.

#### **Finances**

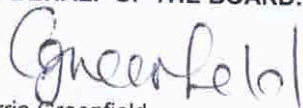
Financially, things have still been a balancing act for this year, although there has been improvement. We have made a loss this year, which is not the intention of the setting. We have been impacted with higher staffing costs due to staff having to work extra to cover sickness and staff shortages and having the factor in the increase of National Minimum Wage, we always aim to pay above the minimum wage for childcare staff. We have done our best to have some schemes in place to help with staff retention and ensure that staff do feel valued and support with any mental health issues. We have been hugely impacted with the cost of living crisis and with the cost of food being what it is. We strive to keep our fees as low as possible as we are serving a deprived area.

We have ended the 23/24 financial year with a balance in the bank of £25,626. This amount is less than the previous financial year but an improvement from the year before. This is due to the of care rising, the increase in NMW is one of the biggest impacts to our business and the huge cost of groceries to ensure all children receive a hot and nutritious meal and allows us to continue with the Healthy Schools Status. We try to keep our fee increases to a minimum so that this does impact our families too much and this decision is taken on an annual basis. We have met all needs of the setting.

## Reserves

As we are a not-for-profit organisation, we have a reserve fund held £15,906 at the end of the year. We are hopeful this will start to grow again over time but also enable us to carry the business through difficult times. Due to the larger outgoings this financial year we have not placed any further funds into the deposit account and we have had to use a sum of £5000 from this account to see us through. Moving forward we should not need to do this. We hold this reserves fund to enable us to operate if there is a drop in income or to see the setting through any form of difficult time. This can be accessed at any time.

**ON BEHALF OF THE BOARD:**



Carrie Greenfield

Trustee - Chair

27 January 2025

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAGICAL MOMENTS PLAYGROUP**

I report to the trustees on my examination of the accounts of Magical Moments Playgroup (the Charity) for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be



Andrew Ogg FCA  
Director

Andrew Ogg Limited  
Chartered Accountants  
Holme Farm  
Spalford  
Newark-on-Trent  
Nottinghamshire  
NG23 7HD

27 January 2025

## MAGICAL MOMENTS PLAYGROUP

### STATEMENT OF FINANCIAL ACTIVITIES incorporating the INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024


	2024 £	2023 £
<b>INCOME FROM:</b>		
Local Authority funding	124,052	123,045
Private fees	115,178	86,887
Fundraising	186	2,650
Trips	1,451	1,266
Other income	717	200
Bank interest	736	170
<b>Total income</b>	<b>242,320</b>	<b>214,218</b>
<b>EXPENDITURE ON:</b>		
<u>Charitable activities</u>		
Staff costs	226,745	212,643
Training	340	969
Premises expenses	1,575	5,953
Groceries and cleaning supplies	6,936	7,036
Children's gifts and party items	427	524
Activity materials and resources	1,831	4,695
Trips	510	1,029
Repairs and maintenance	3,227	1,246
Voucher scheme	1,900	2,725
-	-	-
	<b>243,491</b>	<b>236,820</b>
<u>Raising funds</u>		
Fundraising	-	-
	-	-
<u>Other costs</u>		
Accountancy and independent examination	500	500
Telephone	332	160
Travel expenses	149	201
Advertising and website	281	257
Printing and stationery	1,239	1,819
Bank charges	360	360
Other expenses	1,818	1,240
	<b>4,679</b>	<b>4,537</b>
<b>Total expenditure</b>	<b>248,170</b>	<b>241,357</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(5,850)</b>	<b>(27,139)</b>

**MAGICAL MOMENTS PLAYGROUP**

**BALANCE SHEET  
AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets		-	-
<b>CURRENT ASSETS</b>			
Bank current account			27,040
Petty cash		25,626	1,283
Bank deposit account		1,111	20,170
		15,906	
		<u>42,643</u>	<u>48,493</u>
<b>CREDITORS</b>			
Amounts falling due within one year		500	500
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>42,143</u>	<u>47,993</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		42,143	47,993
<b>NET ASSETS</b>		<u>42,143</u>	<u>47,993</u>
<b>UNRESTRICTED FUNDS</b>			
At 1 April 2023		47,993	75,132
Net incoming/(outgoing) resources		(5,850)	(27,139)
<b>TOTAL FUNDS</b>		<u>42,143</u>	<u>47,993</u>

These financial statements were approved by the board of trustees on 27 January 2025 and were signed on its behalf by:

  
.....

Carrie Greenfield - Chair

## MAGICAL MOMENTS PLAYGROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

a) **Accounting convention**

The financial statements have been prepared under the historical cost convention.

b) **Incoming resources**

All incoming resources are included on the income and expenditure account when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

c) **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out by officers. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

d) **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### 2 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the years ended 31 March 2023 and 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the years ended 31 March 2023 and 2024.

#### 3 ULTIMATE CONTROLLING PARTY

The trustees appointed to the management committee control the charity.

**MAGICAL MOMENTS PLAYGROUP**

England & Wales - Charity number 1122943

---

# Accounts

---

Registered charity number: 1122943

**MAGICAL MOMENTS PLAYGROUP**

**Operating as MAGICAL MOMENTS DAYCARE**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Andrew Ogg Limited**

**Chartered accountants**

Holme Farm  
Spalford  
Newark-on-Trent  
Nottinghamshire  
NG23 7HD

Tel: 01522 778330  
Mobile: 07860 557974

email: [andrewsaccounts@btinternet.com](mailto:andrewsaccounts@btinternet.com)

**MAGICAL MOMENTS PLAYGROUP**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Page</b>
Legal and administrative information	3
Trustees' report	4
Independent examiner's report	7
Income and expenditure account	8
Balance sheet	9
Notes to the financial statements	10

**MAGICAL MOMENTS PLAYGROUP**

**LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023**

**Registered charity number** 1122943

<b>Officers and trustees</b>	Carrie Greenfield	Chair
	Sarah Hare	Treasurer
	Inga Gvaramadze	Secretary
	Phil Hare	Committee Member
	Richard Greenfield	Committee Member
	Debbie Ison	Committee Member

**Registered office** c/o. St Giles Children's Centre  
Lamb Gardens  
Lincoln  
LN2 4EG

**Independent examiner** Andrew Ogg Limited  
Holme Farm  
Spalford  
Newark-on-Trent  
Nottinghamshire  
NG23 7HD

**Bankers** Santander UK plc  
2 Triton Square  
Regent's Place  
London  
NW1 3AN

## **MAGICAL MOMENTS PLAYGROUP**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

The trustees submit their annual report and the financial statements for the year ended 31 March 2023. In preparing the annual report and financial statements of the charity, the trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2019), published on 2 October 2019.

#### **Structure, governance and management**

Magical Moments Daycare runs by the Pre-School Learning Alliance Constitution 2008. The setting is run by a voluntary management committee. The Trustees are appointed/re-elected on an annual basis. We allow anyone to express an interest in joining the committee throughout the year. If we feel that we need members, they are invited to the next meeting. AGM meetings are always advertised within the setting and we welcome any interested parties. As a chair I will always meet separately with prospect members to ensure that they understand what is involved and whether they are able to meet the needs. Full safeguarding procedures are followed for committee members with full DBS checks. No committee member is allowed to be in the setting unaccompanied until full confirmation has been received from Ofsted regarding their suitability. The setting is a member of the Pre-school Learning alliance and we are an agreed provider of Early Years Education for Lincolnshire County Council.

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these statements, the trustees are

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law, regulations, and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking steps for prevention and detection of fraud

The trustees together with the executive committee have made assessments of the major and financial operating risks that the charity faces and have put in place controls to mitigate or eliminate these risks. They have regular meetings to review the position of the trust and the level of reserves.

#### **Objectives and activities**

The aim of the setting is to enhance the development and education of children from 6 weeks to 5 years by offering appropriate play, education and care facilities along with experiences that otherwise they may not encounter. We welcome all children regardless of faith, gender, circumstances, disability or family background. We are an inclusive setting. Children will learn through play and environment that enables us to cover the areas of Early Years Curriculum.

## **MAGICAL MOMENTS PLAYGROUP**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

In explaining how the activities of the charity meet the public benefit of its work, the trustees have met the requirements of the Charities Act 2011.

#### **Achievements and performance**

We always aim to run on a full roll of children. At the point of March 2023 we had 64 on roll, 32 of those are funded children of which 11 pay additional top up fees. We have 32 private fee paying children on roll. Overall, this is an increase of 5 children from last year. We have 7 more funded children topping up fees in comparison to last year. Some of the numbers of children have fluctuated throughout the year. It has not been a consistent flow. This is down to many reasons, such as the inability to accept children due to ratio and the cost of the childcare for parents. We have opted to operate a very flexible approach to sessions so that we can meet the needs of the area we are in and working families along with the wrap around facility that we do with the nursery school next door to us. We have opted to do stretched funding so this can also accommodate childcare into the school holidays. We have made it our mission to ensure we can offer the best possible solutions to meet all parental needs. We have ensured that opportunities for pupil premium children are met with separate/smaller sessions for children with additional needs and also doing outside activities such as community gardening groups. We hold an annual sports day for all children and invite parents along. We hold various celebrations throughout the year.

All policies are reviewed on an annual basis and available for anyone to read at any time of the year.

Staffing is still a huge issue due to illness and requiring cover. We are still having issues with recruitment; this is a national issue. We have not managed to fully replace all staff lost from the large staff turnover in the last year. We have lost staff members due to long term sickness, generally moving on to other settings and some staff members have left the sector altogether. There is current national shortage of trained Early Years Practitioners which is proving very difficult to recruit across the country. We are always actively looking to try and recruit more bank staff so that this can help elevate issues when our regular employed staff require time away. We have managed to recruit some bank staff, however, that can also prove difficult when they are asked at very short notice if they can work.

#### **Finances**

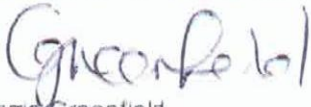
Financially, things have been a balancing act for this year. We have made a loss this year, which is not the intention of the setting. We have been impacted with higher staffing costs due to staff having to work extra to cover sickness and staff shortages and we have done our best to have some schemes in place to help with staff retention and ensure that staff do feel valued. We have been hugely impacted with the cost of living crisis and with the cost of food being what it is but funding levels remaining the same. It becomes very difficult to balance the books when a rate does not cover the cost. We have also had to implement higher wage rises to factor in the National Minimum Wage increase. We also pay above this rate for our practitioners, whilst it may not be a huge amount over the minimum wage it still impacts the finances. We strive to keep our fees as low as possible as we are serving a deprived area.

We have ended the 22/23 financial year with a balance in the bank of £27,040. This amount is significantly less than the previous financial year. This is due to the low funding that is granted per child and the cost of care rising, the increase in NLW is one of the biggest impacts to our business and the huge cost of groceries to ensure all children receive a hot and nutritious meal and allows us to centime with the Healthy Schools Status. We have made the decision to increase the fees for all fee-paying children. We have tried to keep our fee increase to a minimum so that this does impact our families too much. We have managed to maintain our reserve funds, there has been no reason to access these funds throughout the year. We have met all needs of the setting.

### Reserves

As we are a not-for-profit organisation, we have a reserve fund that holds £20,000. This will grow over time but also enable us to carry the business through difficult times. Due to the larger outgoings, this financial year we have not placed any further funds into the deposit account. This is something that we will be looking to do moving forward. We hold this reserves fund to enable us to operate if there is a drop in income or to see the setting through any form of difficult time. This can be accessed at any time.

### ON BEHALF OF THE BOARD:



Carme Greenfield

Trustee - Chair

26 January 2024

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAGICAL MOMENTS PLAYGROUP

I report to the trustees on my examination of the accounts of Magical Moments Playgroup (the Charity) for the year ended 31 March 2023.

### Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be



Andrew Ogg FCA  
Director

Andrew Ogg Limited  
Chartered Accountants  
Holme Farm  
Spalford  
Newark-on-Trent  
Nottinghamshire  
NG23 7HD

26 January 2024

**MAGICAL MOMENTS PLAYGROUP**

**STATEMENT OF FINANCIAL ACTIVITIES incorporating the  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME FROM:</b>		
Local Authority funding	123,045	132,869
Private fees	86,887	89,253
Fundraising	2,650	74
Trips	1,266	-
Other income	200	-
Bank interest	170	-
<b>Total income</b>	<b>214,218</b>	<b>222,196</b>
<b>EXPENDITURE ON:</b>		
<u>Charitable activities</u>		
Staff costs	212,643	214,557
Training	969	892
Premises expenses	5,953	10,149
Groceries and cleaning supplies	7,036	8,211
Children's gifts and party items	524	334
Activity materials and resources	4,695	4,073
Trips	1,029	124
Repairs and maintenance	1,246	8,791
Voucher scheme	2,725	4,250
-	-	-
	<u>236,820</u>	<u>251,381</u>
<u>Raising funds</u>		
Fundraising	-	-
	<u>-</u>	<u>-</u>
<u>Other costs</u>		
Accountancy and independent examination	500	500
Telephone	160	250
Travel expenses	201	119
Advertising and website	257	281
Printing and stationery	1,819	903
Bank charges	360	360
Other expenses	1,240	3,513
	<u>4,537</u>	<u>5,926</u>
<b>Total expenditure</b>	<b>241,357</b>	<b>257,307</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b><u>(27,139)</u></b>	<b><u>(35,111)</u></b>

MAGICAL MOMENTS PLAYGROUP

BALANCE SHEET  
AT 31 MARCH 2023

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets		-	-
<b>CURRENT ASSETS</b>			
Bank current account		27,040	54,553
Petty cash		1,283	1,079
Bank deposit account		20,170	20,000
		<u>48,493</u>	<u>75,632</u>
<b>CREDITORS</b>			
Amounts falling due within one year		500	500
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>47,993</u>	<u>75,132</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		47,993	75,132
<b>NET ASSETS</b>		<u>47,993</u>	<u>75,132</u>
<b>UNRESTRICTED FUNDS</b>			
At 1 April 2021		75,132	110,243
Net incoming/(outgoing) resources		(27,139)	(35,111)
<b>TOTAL FUNDS</b>		<u>47,993</u>	<u>75,132</u>

These financial statements were approved by the board of trustees on ~~26~~ January 2024 and were signed on its behalf by:



Carrie Greenfield - Chair

## MAGICAL MOMENTS PLAYGROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

##### a) Accounting convention

The financial statements have been prepared under the historical cost convention.

##### b) Incoming resources

All incoming resources are included on the income and expenditure account when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

##### c) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources,

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out by officers. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### d) Taxation

The charity is exempt from corporation tax on its charitable activities.

#### 2 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the years ended 31 March 2022 and 2023.

##### Trustees' expenses

There were no trustees' expenses paid for the years ended 31 March 2022 and 2023.

#### 3 ULTIMATE CONTROLLING PARTY

The trustees appointed to the management committee control the charity.

**MAGICAL MOMENTS PLAYGROUP**

England & Wales - Charity number 1122943

---

# Accounts

---

Registered charity number: 1122943

**MAGICAL MOMENTS PLAYGROUP**

Operating as **MAGICAL MOMENTS DAYCARE**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Andrew Ogg Limited**

**Chartered accountants**

Holme Farm  
Spalford  
Newark-on-Trent  
Nottinghamshire  
NG23 7HD

Tel: 01522 778330  
Mobile: 07860 557974

email: [andrewsaccounts@btinternet.com](mailto:andrewsaccounts@btinternet.com)

**MAGICAL MOMENTS PLAYGROUP**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

	<b>Page</b>
Legal and administrative information	3
Trustees' report	4
Independent examiner's report	7
Income and expenditure account	8
Balance sheet	9
Notes to the financial statements	10

**MAGICAL MOMENTS PLAYGROUP**

**LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

**Registered charity number** 1122943

<b>Officers and trustees</b>	Carrie Greenfield	Chair
	Sarah Hare	Treasurer
	Inga Gvaramadze	Secretary
	Phil Hare	Committee Member
	Richard Greenfield	Committee Member
	Debbie Ison	Committee Member

**Registered office** c/o. St Giles Children's Centre  
Lamb Gardens  
Lincoln  
LN2 4EG

**Independent examiner** Andrew Ogg Limited  
Holme Farm  
Spalford  
Newark-on-Trent  
Nottinghamshire  
NG23 7HD

**Bankers** Santander UK plc  
2 Triton Square  
Regent's Place  
London  
NW1 3AN

## **MAGICAL MOMENTS PLAYGROUP**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022**

The trustees submit their annual report and the financial statements for the year ended 31 March 2022. In preparing the annual report and financial statements of the charity, the trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2019), published on 2 October 2019.

#### **Structure, governance and management**

Magical Moments Daycare runs by the Pre-School Learning Alliance Constitution 2008. The setting is run by a voluntary management committee. The Trustees are appointed/re-elected on an annual basis. We allow anyone to express an interest in joining the committee throughout the year. If we feel that we need members, they are invited to the next meeting. AGM meetings are always advertised within the setting and we welcome any interested parties. As a chair I will always meet separately with prospect members to ensure that they understand what is involved and whether they are able to meet the needs. Full safeguarding procedures are followed for committee members with full DBS checks. No committee member is allowed to be in the setting unaccompanied until full confirmation has been received from Ofsted regarding their suitability. The setting is a member of the Pre-school Learning alliance and we are an agreed provider of Early Years Education for Lincolnshire County Council

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these statements,

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law, regulations, and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking steps for prevention and detection of

The trustees together with the executive committee have made assessments of the major and financial operating risks that the charity faces and have put in place controls to mitigate or eliminate these risks. They have regular meetings to review the position of the trust and the level of reserves.

#### **Objectives and activities**

The aim of the setting is to enhance the development and education of children from 6 weeks to 5 years by offering appropriate play, education and care facilities along with experiences that otherwise they may not encounter. We welcome all children regardless of faith, gender, circumstances, disability or family background. We are an inclusive setting. Children will learn through play and environment that enables us to cover the areas of Early Years Curriculum.

## **MAGICAL MOMENTS PLAYGROUP**

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022**

In explaining how the activities of the charity meet the public benefit of its work, the trustees have met the requirements of the Charities Act 2011.

### **Achievements and performance**

We always aim to run on a full roll of children. We have 59 on roll, 33 of those are funded children of which 4 pay additional top up fees. We have 26 private fee paying children on roll. Overall, this is ten fewer children than last year and a significant amount have opted for not topping up hours in comparison to last year. We also have fewer private funded children. Overtime this impacts the finances of the setting. We have opted to operate a very flexible approach to sessions so that we can meet the needs of the area we are in and working families along with the wrap around facility that we do with the nursery school next door to us. We have opted to do stretched funding so this can also accommodate childcare into the school holidays. We have made it our mission to ensure we can offer the best possible solutions to meet all parental needs. We have ensured that opportunities for pupil premium children are met with separate/smaller sessions for children with additional needs and also doing outside activities such as community gardening groups. We hold an annual sports day for all children and invite parents along. We hold various celebrations throughout the year. Now that the pandemic restrictions are lifted, we are encouraging parents, carers and other family members to take an active role in all celebrations held.

All policies are reviewed on an annual basis and available for anyone to read at any time of the year.

Staffing is still a huge issue due to illness and requiring cover. We continue to have issues with recruitment; this is a national issue. We have not managed to fully replace all staff lost from the large staff turnover in the last year. We have lost staff members due to long term sickness, generally moving on to other settings, and some staff members have left the sector altogether. There is current national shortage of trained Early Years Practitioners which is proving very difficult to recruit across the country. We are always actively looking to try and recruit more bank staff so that this can help alleviate issues when our regular employed staff require time away. We do find that the recruitment of bank staff is very difficult as people more and more and, understandably so, are wanting a fixed term contract than remaining on bank status.

### **Finances**

We were hit with large rent and service charge bills this year; these invoices were received after making the decision to improve the nursery environment. We have also been affected by higher staffing costs due to employees having to work extra to cover sickness and staff shortages and we have done our best to have some schemes in place to help with staff retention and ensure that staff do feel valued. We have started to see the effect of inflation on the cost of goods that we purchase, especially food. This again has had a negative impact on the financial position and will continue to do so. We will nevertheless strive to keep our fees as low as possible as we are serving a deprived area.

We have ended the 2021-22 financial year with a balance in the bank current account of £54,553, which is significantly less than the previous financial year. This is due to the investment that we have made to the premises that we rent with the full fitting of new carpet and fully decorated throughout. We have also replaced and updated some of the resources and equipment. We have been hit very hard with the issuing of rent and service charge bills. These were not prioritised by the landlord in the previous year and we have had to have a large outlay of funds to bring this up to date. We have managed to maintain our reserve funds as there has been no reason to access these funds throughout the year. We have met all needs of the setting.

### **Reserves**

As we are a not-for-profit organisation, we have a reserve fund that holds £20,000. This is planned to grow over time to enable us to carry the business through difficult times. Due to the larger outgoings this financial year, we have not placed any further funds into the deposit account. This is something that we will be looking to do in future. We hold this reserves fund to enable us to operate if there is a drop in income or to see the setting through any form of difficult time. The funds can be accessed at any time.

**ON BEHALF OF THE BOARD:**

Carrie Greenfield

Trustee - Chair

14 February 2023

A handwritten signature in black ink that reads "Greenfield". The signature is written in a cursive style with a large initial 'G'.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAGICAL MOMENTS PLAYGROUP**

I report to the trustees on my examination of the accounts of Magical Moments Playgroup (the Charity) for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be

Andrew Ogg FCA  
Director

Andrew Ogg Limited  
Chartered Accountants  
Holme Farm  
Spalford  
Newark-on-Trent  
Nottinghamshire  
NG23 7HD

14 February 2023

**MAGICAL MOMENTS PLAYGROUP**

**STATEMENT OF FINANCIAL ACTIVITIES incorporating the  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2022**


	<b>2022</b>	<b>2021</b>
	£	£
<b>INCOME FROM:</b>		
Local Authority funding	132,869	171,205
Private fees	89,253	58,875
Fundraising	74	219
Coronavirus Job Retention Scheme	-	9,564
Trips	-	-
	-	-
<b>Total income</b>	<b>222,196</b>	<b>239,863</b>
<b>EXPENDITURE ON:</b>		
<u>Charitable activities</u>		
Staff costs	214,557	187,852
Training	892	45
Premises expenses	10,149	1,972
Groceries and cleaning supplies	8,211	4,827
Children's gifts and party items	334	164
Activity materials and resources	4,073	3,215
Trips	124	-
Repairs and maintenance	8,791	2,970
Voucher scheme	4,250	1,725
-	-	-
	<b>251,381</b>	<b>202,770</b>
<u>Raising funds</u>		
Fundraising	-	-
	<b>-</b>	<b>-</b>
<u>Other costs</u>		
Accountancy and independent examination	500	900
Telephone	250	185
Travel expenses	119	84
Advertising and website	281	281
Printing and stationery	903	1,723
Bank charges	360	360
Other expenses	3,513	665
	<b>5,926</b>	<b>4,198</b>
<b>Total expenditure</b>	<b>257,307</b>	<b>206,968</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(35,111)</b>	<b>32,895</b>

## MAGICAL MOMENTS PLAYGROUP

### BALANCE SHEET AT 31 MARCH 2022

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets		-	-
<b>CURRENT ASSETS</b>			
Bank current account		54,553	90,993
Petty cash		1,079	150
Bank deposit account		20,000	20,000
		<u>75,632</u>	<u>111,143</u>
<b>CREDITORS</b>			
Amounts falling due within one year		500	900
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>75,132</u>	<u>110,243</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		75,132	110,243
<b>NET ASSETS</b>		<u>75,132</u>	<u>110,243</u>
<b>UNRESTRICTED FUNDS</b>			
At 1 April 2021		110,243	77,348
Net incoming/(outgoing) resources		(35,111)	32,895
<b>TOTAL FUNDS</b>		<u>75,132</u>	<u>110,243</u>

These financial statements were approved by the board of trustees on 14 February 2023 and were signed on its behalf by:



Carrie Greenfield - Chair

## MAGICAL MOMENTS PLAYGROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

##### a) Accounting convention

The financial statements have been prepared under the historical cost convention.

##### b) Incoming resources

All incoming resources are included on the income and expenditure account when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

##### c) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources,

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out by officers. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### d) Taxation

The charity is exempt from corporation tax on its charitable activities.

#### 2 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the years ended 31 March 2021 and 2022

##### Trustees' expenses

There were no trustees' expenses paid for the years ended 31 March 2021 and 2022.

#### 3 ULTIMATE CONTROLLING PARTY

The trustees appointed to the management committee control the charity.

**MAGICAL MOMENTS PLAYGROUP**

England & Wales - Charity number 1122943

---

# Accounts

---

Registered charity number: 1122943

**MAGICAL MOMENTS PLAYGROUP**

**Operating as MAGICAL MOMENTS DAYCARE**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**Andrew Ogg Limited**

**Chartered accountants**

Holme Farm  
Spalford  
Newark-on-Trent  
Nottinghamshire  
NG23 7HD

Tel: 01522 778330  
Mobile: 07860 557974

email: [andrewsaccounts@btinternet.com](mailto:andrewsaccounts@btinternet.com)

**MAGICAL MOMENTS PLAYGROUP**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Page</b>
Legal and administrative information	3
Trustees' report	4
Independent examiner's report	6
Income and expenditure account	7
Balance sheet	8
Notes to the financial statements	9

## MAGICAL MOMENTS PLAYGROUP

### LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

**Registered charity number** 1122943

<b>Officers and trustees</b>	Carrie Greenfield	Chair
	Sarah Hare	Treasurer
	Inga Marik	Secretary
	Phil Hare	Committee Member
	Richard Greenfield	Committee Member
	Debbie Ison	Committee Member
	Danielle Kirk	Committee Member

**Registered office** c/o. St Giles Children's Centre  
Lamb Gardens  
Lincoln  
LN2 4EG

**Independent examiner** Andrew Ogg Limited  
Holme Farm  
Spalford  
Newark-on-Trent  
Nottinghamshire  
NG23 7HD

**Bankers** Santander UK plc  
2 Triton Square  
Regent's Place  
London  
NW1 3AN

## **MAGICAL MOMENTS PLAYGROUP**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021**

The trustees submit their annual report and the financial statements for the year ended 31 March 2021. In preparing the annual report and financial statements of the charity, the trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2019), published on 2 October 2019.

#### **Structure, governance and management**

Magical Moments Daycare runs by the Pre-School Learning Alliance Constitution 2008. The setting is run by a voluntary management committee. The Trustees are appointed/re-elected on an annual basis. We allow anyone to express an interest in joining the committee throughout the year. If we feel that we need members they are invited to the next meeting. AGM meetings are always advertised within the setting and we welcome any interested parties. As a chair I will always meet separately with prospect members to ensure that they understand what is involved and whether they are able to meet the needs. Full safeguarding procedures are followed for committee members with full DBS checks. No committee member is allowed to be in the setting unaccompanied until full confirmation has been received from Ofsted regarding their suitability. The setting is a member of the Pre-school Learning alliance and we are an agreed provider of Early Years Education for Lincolnshire County Council.

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these statements,

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law, regulations, and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking steps for prevention and detection of

The trustees together with the executive committee have made assessments of the major and financial operating risks that the charity faces and have put in place controls to mitigate or eliminate these risks. They have regular meetings to review the position of the trust and the level of reserves.

#### **Objectives and activities**

The aim of the setting is to enhance the development and education of children from 6 weeks to 5 years by offering appropriate play, education and care facilities along with experiences that otherwise they may not encounter. We welcome all children regardless of faith, gender, circumstances, disability or family background. We are an inclusive setting. Children will learn through play and environment that enables us to cover the areas of Early Years Curriculum.

## **MAGICAL MOMENTS PLAYGROUP**

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021**

In explaining how the activities of the charity meet the public benefit of its work, the trustees have met the requirements of the Charities Act 2011.

### **Achievements and performance**

We always aim to run on a full roll of children. We have 68 on roll, 20 of those are funded children of which 17 pay additional top up fees. We have 31 private fee paying children on roll. We have opted to operate a very flexible approach to sessions so that we can meet the needs of the area we are in and working families along with the wrap around facility that we do with the nursery school next door to us. Will have opted to do stretched funding so this can also accommodate childcare into the school holidays. We have made it our mission to ensure we can offer the best possible solutions to meet all parental needs. We have ensured that opportunities for pupil premium children are met with separate/smaller sessions for children with additional needs and also doing outside activities such as community gardening groups. We hold an annual sports day for all children and invite parents along. We hold various celebrations throughout the year.

All policies are reviewed on an annual basis and available for anyone to read at any time of the year.

Staffing is still an issue due to illness and requiring cover and with have had a large staff turnover in the last year. Some of this has been due to the pandemic and staff not wanting to return into the workplace after furlough as they have found alternative employment. Other staff members have left the sector altogether. There is current national shortage of trained Early Years Practitioners which is proving very difficult to recruit across the country. We are always actively looking to try and recruit more bank staff so that this can help elevate issues when our regular employed staff require time away. We do find that the recruitment of bank staff is very difficult as people more and more and, understandably so, are wanting more of a fixed term contract than on a bank status.

### **Finances**

Financially, things have been very settled in the financial year 20/21 and with some stronger process in place we have completed the year with a surplus. As we are a not for profit organisation, we have a reserve fund that now holds £20,000. This will grow over time but also enable us to carry the business through difficult times.

We have ended the 20/21 financial year with a balance in the bank of £91,143. This is a greater improvement on last year where we were holding the bank at around £76,000. This has enabled us to have the reserve funds. We have met all needs of the setting.

### **Reserves**

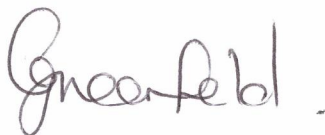
The main financial risk to the charity is loss of funding due to the Covid-19 pandemic. The funds are held to cover 4 - 5 months operational costs in the event of loss of income and to meet any unforeseen expenditure that might occur.

### **ON BEHALF OF THE BOARD:**

Carrie Greenfield

Trustee - Chair

28 January 2022



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAGICAL MOMENTS PLAYGROUP

I report to the trustees on my examination of the accounts of Magical Moments Playgroup (the Charity) for the year ended 31 March 2021.

### Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be



Andrew Ogg FCA  
Director

Andrew Ogg Limited  
Chartered Accountants  
Holme Farm  
Spalford  
Newark-on-Trent  
Nottinghamshire  
NG23 7HD

28 January 2022

## MAGICAL MOMENTS PLAYGROUP

### STATEMENT OF FINANCIAL ACTIVITIES incorporating the INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
<b>INCOME FROM:</b>		
Local Authority funding	171,205	156,892
Private fees	58,875	78,128
Coronavirus Job Retention Scheme	9,564	-
Fundraising	219	1,004
Trips	-	309
	-	-
<b>Total income</b>	<b>239,863</b>	<b>236,333</b>
<b>EXPENDITURE ON:</b>		
<u>Charitable activities</u>		
Staff costs	187,852	189,637
Training	45	199
Premises expenses	1,972	4,620
Groceries and cleaning supplies	4,827	5,411
Children's gifts and party items	164	625
Activity materials and resources	3,215	2,724
Trips	-	1,005
Repairs and maintenance	2,970	2,007
Voucher scheme	1,725	-
-	-	-
	<b>202,770</b>	<b>206,228</b>
<u>Raising funds</u>		
Fundraising	-	-
	-	-
<u>Other costs</u>		
Accountancy and independent examination	900	-
Telephone	185	110
Travel expenses	84	89
Advertising and website	281	281
Printing and stationery	1,723	199
Bank charges	360	360
Other expenses	665	342
	<b>4,198</b>	<b>1,381</b>
<b>Total expenditure</b>	<b>206,968</b>	<b>207,609</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>32,895</b>	<b>28,724</b>

## MAGICAL MOMENTS PLAYGROUP

### BALANCE SHEET AT 31 MARCH 2021

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets		-	-
<b>CURRENT ASSETS</b>			
Bank current account		91,143	76,912
Petty cash		-	436
Bank deposit account		20,000	-
		<u>111,143</u>	<u>77,348</u>
<b>CREDITORS</b>			
Amounts falling due within one year		900	-
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>110,243</u>	<u>77,348</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		110,243	77,348
<b>NET ASSETS</b>		<u>110,243</u>	<u>77,348</u>
<b>UNRESTRICTED FUNDS</b>			
At 1 April 2019		77,348	48,624
Net incoming/(outgoing) resources		32,895	28,724
<b>TOTAL FUNDS</b>		<u>110,243</u>	<u>77,348</u>

These financial statements were approved by the board of trustees on 28 January 2022 and were signed on its behalf by:



Carrie Greenfield - Chair

## MAGICAL MOMENTS PLAYGROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**a) Accounting convention**

The financial statements have been prepared under the historical cost convention.

**b) Incoming resources**

All incoming resources are included on the income and expenditure account when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**c) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources,

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out by officers. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**d) Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### 2 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the years ended 31 March 2020 and 2021

**Trustees' expenses**

There were no trustees' expenses paid for the years ended 31 March 2020 and 2021.

#### 3 ULTIMATE CONTROLLING PARTY

The trustees appointed to the management committee control the charity.