

FREEDOM NETWORK INTERNATIONAL
FINANCIAL STATEMENTS
FOR
31 DECEMBER 2023

Company Number 6256996
Charity Number 1122937

FINANSURE LTD

2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

FREEDOM NETWORK INTERNATIONAL

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

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FREEDOM NETWORK INTERNATIONAL**CHARITY INFORMATION**

Company number	6256996
Charity number	1122937
Registered working names	DFN UK Freedom Network South Asia Freedom Network UK Dignity Freedom Network
Directors	Mr Gary Sloan (Chairman) Dr Joseph D'Souza (Resigned 16th August 2024) Rev Paul Sands Mr Martin Young Mr Kumar Swamy Mrs Santosh Rai Mr Josh D'Souza Mrs Rebecca Harcourt (Appointed 7th March 2024)
Registered office	8 Hearn Court Stafford Staffordshire ST17 9QN
Independent Examiner	Mr L Howson MAAT
Accountants	Finansure Limited 2 Sheppard Street Brymbo Wrexham LL11 5FF
Bankers	Nat West Bank Shrewsbury Corporate Office Suite 5, Prospect House Belle Vue Road Shrewsbury SY3 7NR
Solicitors	Wrigleys 19 Cookridge Street Leeds LS2 3AG

FREEDOM NETWORK INTERNATIONAL

DIRECTORS' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Directors

The following were members of the Board of Directors during the whole of the period unless stated otherwise:

Mr Gary Sloan (Chairman)
Mr Joseph D'Souza
Mr Paul Sands
Mr Kumar Swamy
Mr Martin Young
Mrs Santosh Rai
Mr Josh D'Souza

The Directors, who are also Trustees for the purposes of Charity Law, present their report and the financial statements for the year ended 31st December 2023. These financial statements comply with statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities SORP (FRS 102) effective January 2019.

Currently we have seven experienced and committed Directors, and we are actively seeking to recruit new ones to ensure that we have the right balance of skills. Only the Members have power to appoint new Directors.

Constitution

Freedom Network International is a company limited by guarantee and a registered charity.

OBJECTIVES AND ACTIVITIES

The charitable objects of the company are:

- to promote for the public benefit the enforcement of human rights and the sound administration of human rights law and practice throughout the world in accordance with the relevant legal jurisdiction(s);
- to advance education about human rights and to cultivate a public sentiment in favour of human rights;
- to promote racial and religious harmony, equality and diversity by providing educational resources and information to promote better awareness of the causes and consequences of a world where racial and religious harmony, equality and diversity do not exist;
- to advance education throughout the world;
- to relieve poverty and sickness, particularly amongst victims of natural or other kinds of disaster, particularly by the provision of funds or equipment to individuals or organisations who are themselves or work with those in need.

FREEDOM NETWORK INTERNATIONAL

DIRECTORS' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

Principal Activities Undertaken

Our aim is to see the poor, marginalised and outcasts of society transition to living in Dignity and Freedom. Our programmes are designed, led and staffed by nationals, with a holistic approach focusing on four key areas:

- Education: Quality, English-medium, values-based education primarily focusing on children from poor and marginalised communities, including those sometimes known as Dalits and Adivasis.
- Healthcare: Community health workers, primary clinics and HIV/AIDS centres to help prevent sickness and disease – a cause and consequence of poverty and inequality.
- Economic Empowerment: Business start-up grants, self-help groups and vocational training to enable the poor to earn a livelihood, become self-sufficient and hold their heads up high.
- Community Development: Empowerment and development programmes helping prevent the exploitation of women and girls.

Public benefit

The Directors confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the charitable objectives and aims of Freedom Network International, as well as in planning future activities.

ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

Refer to the separate directors' report which was submitted to Charity Commission along with these financial statements.

FINANCIAL REVIEW

The financial results are shown in the SOFA on page 6. Total income for the year was £1,355,774 (2022 - £760,401) which came entirely from donations and grants including Gift Aid tax reclaimed.

Total expenditure was £1,344,598 (2022 - £747,494). The main area of expenditure was grants to a partnering charity in India totalling £1,157,918 (2022 - £563,890).

This left a surplus of £11,176 for the year (2022 – £12,907). At the year-end the charity held reserves of £103,928 which were all unrestricted.

FREEDOM NETWORK INTERNATIONAL

DIRECTORS' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

Reserves

It is the policy of the Board to build up reserves which are sufficient to enable smooth running of the day-to-day activities of the charity, which is approximately £60,000. At the year-end the unrestricted reserves were £103,928.

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts.

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

This report was approved by the Board on 26th September 2024 and is signed on its behalf by



Gary Sloan
Chairman & Director

FREEDOM NETWORK INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 6 to 12.

Respective responsibilities of directors and examiner

The charity's directors are responsible for the preparation of the accounts. The charity was granted a dispensation by the Charity Commission dated 20th March 2024, allowing for an independent examination to take place instead of an audit (Regulation 31(f)).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
L M Howson MAAT

Dated:

Finansure Limited, 2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

FREEDOM NETWORK INTERNATIONAL
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
INCOMING RESOURCES					
Donations & grants	3	91,168	1,264,606	1,355,774	760,384
<i>Incoming resources from charitable activities:</i>					
Literature and other sales		-	-	-	17
TOTAL INCOMING RESOURCES		<u>91,168</u>	<u>1,264,606</u>	<u>1,355,774</u>	<u>760,401</u>
RESOURCES EXPENDED					
<i>Expenditure on charitable activities:</i>					
Advancement of human rights education	4	186,680	1,157,918	1,344,598	747,494
TOTAL RESOURCES EXPENDED		<u>186,680</u>	<u>1,157,918</u>	<u>1,344,598</u>	<u>747,494</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR		(95,512)	106,688	11,176	12,907
Transfers between funds		106,689	(106,689)	-	-
Net movement in funds		11,177	(1)	11,176	12,907
Balances brought forward		<u>92,751</u>	<u>1</u>	<u>92,752</u>	<u>79,845</u>
Balances carried forward		<u>103,928</u>	<u>-</u>	<u>103,928</u>	<u>92,752</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

FREEDOM NETWORK INTERNATIONAL

BALANCE SHEET

31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	8	1	1
CURRENT ASSETS			
Debtors	9	13,928	14,097
Cash at bank and in hand		182,289	189,912
Total Current Assets		196,217	204,009
LIABILITIES			
Creditors falling due within one year	10	(92,290)	(111,258)
Net Current Assets		103,927	92,751
Net Assets		103,928	92,752
FUNDS			
Unrestricted funds	11	103,928	92,751
Restricted funds		-	1
Total Funds		103,928	92,752

For the year ended 31 December 2023, the company was entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for:

- (i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its net incoming or outgoing resources for the financial year in accordance with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for companies subject to the small companies' regime, and with the Financial Reporting Standard (FRS) 102.

These financial statements were approved by the directors on 26th September 2024 and are signed on their behalf by:



Gary Sloan
Chairman & Director

The notes on pages 8 to 12 form part of these financial statements.

FREEDOM NETWORK INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

The accounts have been prepared under the historic cost convention, and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP), FRS 102 effective January 2019, applicable accounting standards and the Companies Act 2006. The particular accounting policies adopted by the Directors are described below:

(a) Fund accounting

- **Unrestricted funds** are available for use at the discretion of the Directors in furtherance of the general objectives of the charity.
- **Designated funds** are unrestricted funds that the Directors have set aside for specific purposes.
- **Restricted funds** are subject to restrictions on their use, either imposed by the donor or included in the terms of an appeal.

(b) Incoming resources

Grants and donations received are accounted for when the charity is entitled to it and as soon as it is prudent and practicable to do so, generally the earlier of the date of notification or receipt. Grants that are specified for use in a later accounting period are deferred to that period.

(c) Resources expended

This includes costs of charitable activities, fundraising and governance expenditure.

- **Fundraising costs** are costs incurred in motivating individuals and other organisations to donate to the work of the charity.
- **Direct charitable expenditure** includes all expenditure directly related to the objects of the charity.
- **Governance** comprises expenditure incurred in the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

(d) Fixed Assets and Depreciation

Tangible fixed assets with a cost over £300 are stated at cost less depreciation.

Depreciation is provided in order to write-down the cost of tangible fixed assets over their estimated useful lives, using the following rates:

Computer equipment	33% reducing balance
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FREEDOM NETWORK INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

2. UNRESTRICTED AND RESTRICTED INCOME AND EXPENDITURE

Unrestricted funds relate to the general activities of the charity.

Restricted funds relate to the activities of Dignity Freedom Network UK (DFN UK).

3. DONATIONS AND GRANTS

	2023 £	2022 £
Unrestricted		
Grants	3,000	8,000
UK work – general donations	83,090	74,074
Gift Aid tax recoverable	5,078	4,106
	<hr/>	<hr/>
Total unrestricted	91,168	86,180
Restricted		
Donations:		
- Appeal funds	119,824	52,843
- DFN Australia (for India)	680,676	-
- Community Development	21,359	10,140
- Economic Empowerment	235	940
- Education	273,101	494,450
- General (India)	-	10,000
- Healthcare	97,631	50,955
- Slum projects	31,000	14,000
Gift Aid tax recoverable	40,780	40,876
	<hr/>	<hr/>
Total restricted	1,264,606	674,204
	<hr/>	<hr/>
Total donations and grants	1,355,774	760,384
	<hr/>	<hr/>

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2023 £	2022 £
Unrestricted		
Employment costs (see note 6)	75,961	66,930
Management costs	54,805	71,470
Marketing & communications	9,186	8,590
Travel & accommodation	12,060	7,095
Administration costs	18,732	11,373
Governance costs	15,036	17,421
Independent examiner's fee	900	725
	<hr/>	<hr/>
Total unrestricted	186,680	183,604

FREEDOM NETWORK INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

Restricted

Grants paid/expended (see note 5)	1,157,918	563,890
	<u> </u>	<u> </u>
Total charitable activities expenditure	1,344,598	747,494
	<u> </u>	<u> </u>

5. ANALYSIS OF RESTRICTED GRANTS PAID/EXPENDED

	2023 £	2022 £
Appeal funds (India)	102,401	46,618
Community Development (India)	18,991	9,360
DFN Australia (India)	680,676	-
Economic empowerment (India)	188	752
Education costs (India)	245,212	443,083
General (India)	-	8,500
Healthcare (India)	84,100	43,677
Slum projects (India)	26,350	11,900
	<u> </u>	<u> </u>
	1,157,918	563,890
	<u> </u>	<u> </u>

6. EMPLOYMENT COSTS

	2023 £	2022 £
Salaries and wages	75,362	66,472
Employer's pension contributions	599	384
Employer's NIC contributions	-	74
	<u> </u>	<u> </u>
Total	75,961	66,930
	<u> </u>	<u> </u>

No employee received remuneration in excess of £60,000 during the year.

The average number of employees during the year was six (2022 – six). The average number of full-time equivalent employees was three (2022 – three).

FREEDOM NETWORK INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

7. TRANSACTIONS WITH DIRECTORS AND RELATED PARTIES

No directors received remuneration during the year or were reimbursed for expenses incurred.

The directors made total aggregate donations of £660 to the charity during the year (2022 - £360).

The charity works closely with a partner charity in India which has three directors in common – Dr Joseph D'Souza, Mr Kumar Swamy and Mr Josh D'Souza. Grants were made to this charity during the year as follows:

	2023 £	2022 £
O.M. Books Foundation	1,173,324	357,079

Mr Paul Sands (Director) is also a trustee of Russell Park Baptist Church, a co-operating charity which donated £1,104 to the charity during the year (2022 - £1,153).

8. FIXED ASSETS

	Computer equipment £	Total £
Cost or Valuation		
At 1 January 2023	724	724
Additions	-	-
Disposals	-	-
At 31 December 2023	<u>724</u>	<u>724</u>
Depreciation		
At 1 January 2023	723	723
Charge for year	-	-
Disposals	-	-
At 31 December 2023	<u>723</u>	<u>723</u>
Net book value		
At 31 December 2023	<u>1</u>	<u>1</u>
At 31 December 2022	<u>1</u>	<u>1</u>

FREEDOM NETWORK INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

9. DEBTORS

	2023 £	2022 £
Income tax recoverable	11,737	12,066
Prepayments	2,191	2,031
	<u>13,928</u>	<u>14,097</u>

10. CREDITORS: amounts falling due within one year

	2023 £	2022 £
Accruals	91,157	110,092
Other creditors	1,133	1,166
	<u>92,290</u>	<u>111,258</u>

11. STATEMENT OF FUNDS

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Unrestricted funds:					
General reserve	92,751	91,168	(186,680)	106,689	103,928
	<u>92,751</u>	<u>91,168</u>	<u>(186,680)</u>	<u>106,689</u>	<u>103,928</u>
Restricted funds:					
DFN UK	1	1,264,606	(1,157,918)	(106,689)	-
	<u>1</u>	<u>1,264,606</u>	<u>(1,157,918)</u>	<u>(106,689)</u>	<u>-</u>
Total funds	92,752	1,355,774	(1,344,598)	-	103,928
	<u>92,752</u>	<u>1,355,774</u>	<u>(1,344,598)</u>	<u>-</u>	<u>103,928</u>

DFN UK represents funds donated for the Dignity Freedom Network projects.

The transfer of funds out of DFN UK into the general reserve represents management fees on all gifts for India.