

# **RCCG - HOUSE OF GLORY FOR ALL NATIONS**

A company limited by guarantee

Registered Company Number: 05464584

Registered Charity Number: 1122927

## **TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021**

**RCCG - HOUSE OF GLORY FOR ALL NATIONS**  
**DIRECTORS REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**RCCG - HOUSE OF GLORY FOR ALL NATIONS**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, TRUSTEES AND  
ADVISERS FOR THE YEAR ENDED 30 JUNE 2021**

<b>Directors</b>	Mrs Nicole Nwafor Mrs Monisola Phillips Mrs Kemi Nathan-Marsh
<b>Company Secretary</b>	Mr Ezekiel Odetoyinbo
<b>Registered Company Number</b>	05464584
<b>Registered Charity Number</b>	1122927
<b>Correspondence Address</b>	38 Prayle Grove London NW2 1AY
<b>Parish Pastor</b>	Pastor Ademola Sobogun
<b>Bankers</b>	Barclays Bank PLC Leicester LE87 2BB
<b>Independent Examiner</b>	Resource Management Consultants Limited Chartered Certified Accountant 46 Hollywood Way Erith DA8 2 QE

## **RCCG - HOUSE OF GLORY FOR ALL NATIONS**

### **REPORT OF THE TRUSTEES FOR YEAR ENDED 30 JUNE 2021**

The Trustees who are also the Directors for the purpose of company law, submit their report and financial statements of RCCG - HOUSE OF GLORY FOR ALL NATIONS (The Charity) for the year ended 30 June 2021. The Trustees confirm that the Trustees' report and financial statements of the charity comply with the statutory requirements of the Charities Act 2011 and the Companies Act 2006, the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) issued in April 2005.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

RCCG HOUSE OF GLORY FOR ALL NATIONS is incorporated as a company limited by guarantee. It was constituted with a Memorandum and Article of Association registered on 26 May 2005 and was registered with the Charity Commission as a charity in England and Wales on 22 February 2008.

#### **APPOINTMENT OR ELECTION OF DIRECTORS**

Trustees are appointed and or co-opted under the terms of the charity's governing document.

#### **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES**

The induction process for newly appointed Trustees comprises of an initial meeting with the chair and other Trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the Trustees.

#### **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish Pastor manages the day to day administration of the church with assistance from the ministers.

#### **RELATED PARTY TRANSACTION**

RCCG-HOUSE OF GLORY FOR ALL NATIONS is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG is governed by an 'Agreement for Common purposes'.

#### **RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposures to major risks. However, consultation and review of our systems are regularly undertaken, in order to ensure they remain up to date and effective.

#### **OBJECTIVES AND ACTIVITIES**

The principal object is the advancement of Christian faith in accordance with the statement of beliefs of The Redeemed Christian Church of God, and the relief of poverty. To achieve its objectives, the church adopted the following strategies:

## **RCCG - HOUSE OF GLORY FOR ALL NATIONS**

### **REPORT OF THE TRUSTEES FOR YEAR ENDED 30 JUNE 2021**

#### **OBJECTIVES AND ACTIVITIES**

Running Sunday worship services and midweek bible study; regular prayer meetings, workshops and seminars.

Supporting other charities and Christian events.

#### **PUBLIC BENEFITS**

The Church's Sunday and mid-week services as well as prayer meetings are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- Holding outreaches in areas of interest to our community, such as care homes and foodbank.
- Despite the adverse impact of COVID-19 pandemic during the year, we shared the joy of Christmas with residents (individuals, families, and elderly ones) through the distribution of hampers, termed Christmas Lunch on Jesus. Food hampers were also delivered to Hounslow Food Box.
- We made donations to the British Red Cross Society, the Royal British Legion, the Samaritan Purse, Great Ormond Street Children's charity and others.
- The Charity gave out the yearly Progressive Education Award for 2020/21. This is an initiative introduced to encourage/motivate young people gaining admission into university or taking up apprenticeship. A one-off amount was given to each one to help with their school supplies.

Our efforts are geared towards supporting the programmes of our local community, promoting integration and cohesion in our community, and impacting the lives of the young people and the elderly.

In establishing the annual plan and activities for the year, which will fulfil the overall aims of the organisation, the Trustees considered the principles of public benefits' testing at the time in line with the ethos of the Charity's objects of advancing Christian faith in the United Kingdom and worldwide and the relief of poverty.

The Trustees are aware of the Charity Commission's guidance on public benefit and have taken them into account where relevant, in their planning and decision making.

#### **GRANT MAKING POLICY**

The church supports visiting ministers of the gospel both within and outside the RCCG. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other charities and missionary organisations that share its objects in the advancement of Christian faith and relief of poverty. The church gives occasional welfare grant to congregational members who are in need, after a careful and thorough assessment.

## **RCCG - HOUSE OF GLORY FOR ALL NATIONS**

### **REPORT OF THE TRUSTEES FOR YEAR ENDED 30 JUNE 2021**

#### **VOLUNTEERS**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 2250 hours are provided by volunteers during the year. If this is conservatively valued at £8.50 per hour, the volunteers effort will amount to over £19,125. Strategic training/development programmes were provided to the volunteers to enhance the quality of services they rendered to the Charity.

#### **IMPACT OF COVID-19 PANDEMIC**

Due to the impact of COVID-19 pandemic that was unleashed upon our world through the period under review, the church organisation continued to carry out its activities using hybrid approach (on site, with all the guidelines observed as well as online via ZOOM platform). Many families in the Church and community were adversely affected by the lockdown. As a result of this, we supported a few families within our church and the community with a one-off grocery vouchers to support their shopping. We also donated basic computer equipment to a family with teenagers having serious home schooling challenge due to lack of computer. We equally made donations following requests for emergency support by a few organisations.

#### **REVIEW OF ACTIVITIES**

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our constitution.

#### **RESERVES POLICY**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals roughly £12,000 - £24,000. They feel that this would enable current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is above the policy range but the trustees are continuing to seek additional funds to further boost the reserves.

#### **PRINCIPAL FUNDING**

Funding has been provided mainly through tithes and offerings by church members and through donations. Pledges are also taken for specific projects.

#### **FINANCIAL REVIEW**

The Charity's financial statements for the year ended 30 June 2021 show a net increase of funds of £9,761 (2020: £6,311).

## **RCCG - HOUSE OF GLORY FOR ALL NATIONS**

REPORT OF THE TRUSTEES  
FOR YEAR ENDED 30 JUNE 2021

### **FUTURE DEVELOPMENTS**

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community through strategic training and development programmes.

The Charity intends to secure a permanent place of worship that will enable it facilitate the various forms of worship expression amongst its members. The new structure will have the state-of-the-art facilities that will further enhance the children and youth training/development. The new structure will also have a multi-purpose hall that will be made available for the use of the members of the community. A team has been set up to identify a suitable facility within 2 miles radius of present place of worship.

As part of its future developments, the Charity is also planning to acquire a suitable means of transportation for effective, meaningful and productive evangelism in furtherance of its principal object, and to support and facilitate movement of vulnerable and less privileged people within its congregation, in attending services.

## **RCCG - HOUSE OF GLORY FOR ALL NATIONS**

### **REPORT OF THE TRUSTEES FOR YEAR ENDED 30 JUNE 2021**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Directors to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and henceforth taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 13th November 2021 and signed on their behalf by:

**Mrs Nicole Nwafor**  
**Trustee**



## **RCCG - HOUSE OF GLORY FOR ALL NATIONS**

### **INDEPENDENT EXAMINERS REPORT FOR YEAR ENDED 30 JUNE 2021**

TO THE TRUSTEES OF RCCG - HOUSE OF GLORY FOR ALL NATIONS

I report on the accounts of the charity for the period ended 30 June 2021 which is set on pages 9 - 15

#### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The Charity Trustees are responsible for the preparation of the accounts.

The Charity's Trustees consider that an audit is not required for the period under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### **BASIS OF MY EXAMINATION**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

#### **EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA - Signed 17th November 2021  
Resource Management Consultants Ltd  
46 Hollywood Way, Erith. DA8 2QE

# RCCG - HOUSE OF GLORY FOR ALL NATIONS

## STATEMENT OF FINANCIAL ACTIVITIES

FOR YEAR ENDED 30 JUNE 2021

		Unrestrcted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	2021	2021	2021	2020
		£	£	£	£
<b>Incoming resources</b>					
Donations & incoming resources	2	58,561	-	58,561	61,574
Total incoming resources		<b>58,561</b>	<b>-</b>	<b>58,561</b>	<b>61,574</b>
 <b>Resources expended</b>					
Grants payable - institutional	3	8,297	-	8,297	7,857
Activities in furtherance of charity's objects	4	30,122	-	30,122	29,850
Support costs	5	9,230	-	9,230	15,654
Management and governance cost	6	1,150	-	1,150	1,902
<b>Total resources expended</b>		<b>48,800</b>	<b>-</b>	<b>48,800</b>	<b>55,263</b>
 Net(outgoing)/incoming resources for the year		9,761	-	9,761	6,311
 Total funds at the start of the year		120,463	5,551	126,014	119,703
Balance at the end of the year		<b>130,224</b>	<b>5,551</b>	<b>135,775</b>	<b>126,014</b>

# RCCG - HOUSE OF GLORY FOR ALL NATIONS

## BALANCE SHEET AS AT 30 JUNE 2021

	Notes	Total Funds 2021 £	Total Funds 2020 £
<b>Fixed Assets</b>			
Tangible fixed assets	7	777	1,165
<b>Current assets</b>			
Cash at bank and in hand	8	135,748	125,699
<b>Total Assets</b>		<u>136,525</u>	<u>126,864</u>
<b>Less: Current Liabilities:</b>			
Creditors: Amount falling due within			
One year	9	750	850
<b>Net assets</b>		<u>135,775</u>	<u>126,014</u>
<b>Financed BY: Charity funds</b>			
General - restricted		5,551	5,551
General - unrestricted		130,224	120,463
		<u>135,775</u>	<u>126,014</u>

(a) For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.

(b) The members have not required the company to obtain an audit of its account in accordance with section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with Section 386; and

ii. Preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so as far as applicable to the company.

(d) That the account have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on 13th November 2021 and signed on their behalf by:

**Mrs Nicole Nwafor**  
**Trustee**

## **RCCG - HOUSE OF GLORY FOR ALL NATIONS**

### **NOTES TO THE ACCOUNTS FOR YEAR ENDED 30 JUNE 2021**

#### **1. ACCOUNTING POLICIES**

##### **(1.1) Basis of preparation of financial statements**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared with Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

##### **(1.2) Company Status**

The charity is a company limited by guarantee. The members of the company are the board named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1.00 per member of the charity.

##### **(1.3) Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### **(1.3) Expenditure**

Expenditure is recognised once there is a legal constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of total of direct costs and shared costs, including support costs involved in undertaking each activity.

##### **(1.4) Fund Accounting**

General funds are unrestricted funds which are available for use at the direction of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by the donors which have been raised by the charity for a particular purpose. The cost of raising such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements where applicable.

##### **(1.5) Cash flow**

The financial statements do not include a cash flow because the church, as a small reporting entity is exempted from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective 2002)

##### **(1.6) Tangible fixed assets depreciation**

All assets costing more than £500 are capitalised.

Tangible assets are carried net of depreciation and any provision for impairment. Depreciation is calculated as follows: Equipments - 25% Straight line

# RCCG - HOUSE OF GLORY FOR ALL NATIONS

## NOTES TO THE ACCOUNTS FOR YEAR ENDED 30 JUNE 2021

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES				
Tithes & Offering	43,827	-	43,827	41,783
Thanksgiving	7,415	-	7,415	5,472
Donations	355	-	355	2,429
Gift aid for previous years	6,922	-	6,922	11,583
Interest received	41	-	41	307
	<u>58,561</u>	<u>-</u>	<u>58,561</u>	<u>61,574</u>

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
3. Grants payable - institutional				
Charitable giving -UK	8,297	-	8,297	7,857
Charitable giving -overseas	-	-	-	-
Total	<u>8,297</u>	<u>-</u>	<u>8,297</u>	<u>7,857</u>

		2021	2021	2021	2020
		£	£	£	£
List of institutional grants payable					
RCCG WEM	World Evangelism	5,747	-	5,747	5,707
RCCG Central Office	COF Support	600	-	600	600
Festival Of Life	Mission Support	750	-	750	600
Christ Redeemer Bible College	Mission Support	250	-	250	300
Other British Charities	Charity Support	950	-	950	650
Total grant payable - institutional		<u>8,297</u>	<u>-</u>	<u>8,297</u>	<u>7,857</u>

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
4. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Ministerial Expenses	21,489	-	21,489	21,700
Home Mission & Other Church	2,120	-	2,120	820
Visiting ministers expenses	-	-	-	450
Mission Training & Welfare	2,947	-	2,947	3,100
Community engagement, events & training	3,178	-	3,178	3,392
Depreciation	388	-	388	388
	<u>30,122</u>	<u>-</u>	<u>30,122</u>	<u>29,850</u>

# RCCG - HOUSE OF GLORY FOR ALL NATIONS

## NOTES TO THE ACCOUNTS FOR YEAR ENDED 30 JUNE 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
5. SUPPORT COST				
Stationery & Consumables	586	-	586	2,341
Rent, Light & Heating	1,200	-	1,200	2,400
Other Administrative Expenses	275	-	275	529
Bank Charges	199	-	199	708
Equipment & Internet Expenses	1,945	-	1,945	-
Technical Consultants & Other	5,025	-	5,025	9,675
	<u>9,230</u>	<u>-</u>	<u>9,230</u>	<u>15,654</u>

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
6. MANAGEMENT AND GOVERNANCE COSTS				
Professional Fees	400	-	400	1,052
Accountancy fees	750	-	750	850
	<u>1,150</u>	<u>-</u>	<u>1,150</u>	<u>1,902</u>

7. TANGIBLE FIXED ASSETS	Year ended 30-Jun 2021 £	Year ended 30-Jun 2019 £
Musical equipment		
<b>Cost</b>		
At 1 July 2020	1,553	-
Additions	-	1,553
At 30 June 2021	<u>1,553</u>	<u>1,553</u>
<b>Depreciation</b>		
At 1 July 2020	388	-
Charge for the year	388	388
At 30 June 2021	<u>776</u>	<u>388</u>
<b>Net book value</b>		
At 30 June 2021	<u>777</u>	<u>1,165</u>
At 30 June 2020	<u>1,165</u>	

# **RCCG - HOUSE OF GLORY FOR ALL NATIONS**

## **NOTES TO THE ACCOUNTS FOR YEAR ENDED 30 JUNE 2021**

8. CASH BALANCES	Year ended 30-Jun 2021 £	Year ended 30-Jun 2020 £
Total balances held in all current accounts at period end	<u>135,748</u>	<u>125,699</u>
	<u>135,748</u>	<u>125,699</u>

9. CREDITORS	Year ended 30-Jun 2021 £	Year ended 30-Jun 2020 £
Accrued accountancy fees	<u>750</u>	<u>850</u>
	<u>750</u>	<u>850</u>

### **10. RELATED PARTY TRANSACTIONS**

During the year, the charity paid institutional grants to other RCCG organisations such as the World Evangelism Mission, RCCG Central Office, Christ Redeemer Bible College and Festival of Life as stated in note 3.

11. NET INCOMING RESOURCES/(RESOURCES EXPENDED) This is stated after charging	Year ended 30-Jun 2021 £	Year ended 30-Jun 2020 £
Depreciation of tangible assets owned by the charity	388	388
Accountant's fees	<u>750</u>	<u>850</u>

12. TRUSTEES REMUNERATION	Year ended 30-Jun 2021	Year ended 30-Jun 2020
During the year, no Director received any remuneration	NIL	NIL
During the year, no Director received any benefits in kind	NIL	NIL

### **13. TAXATION**

RCCG House of Glory for All Nations is a registered charity and all of its activities are tax exempt under rules of taxation granted to charities.