

Mayden Group Ltd

• CERTIFIED CHARTERED ACCOUNTANTS •

16 September 2021

Oakwood Court
City Road
Bradford
West Yorkshire
BD8 8JY
Mercy Mission UK

Dear ,

Accounts for Period ended 31/12/2020

Please find attached final accounts for Mercy Mission UK for the period ended 31/12/2020.

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Hassan Ali
(FCCA)

114-116 Manningham Lane
Bradford, BD8 7JF
Tel: 01274-2552555

Mercy Mission UK

Charity No. 1122922

Company No. 06380231

Trustees' Report and Unaudited Accounts

31 December 2020

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06380231

Charity No. 1122922

Principal Office

203 Westgate
Bradford
West Yorkshire
BD1 3AD
Registered Office

Oakwood Court
City Road
Bradford
West Yorkshire
BD8 8JY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

F. Awan (Resigned 1 November 2020)

S. Ikram

I. Mansha

Directors of Corporate Trustees

I. Mansha S. Ikram

Company Secretary

S. Ikram

Accountants

Mayden Group Ltd
ACCA
114-116 Manningham Lane
Bradford
BD8 7JF

Bankers
Starling Bank
3rd floor, 2 Finsbury Ave
London
EC2M 2PP

ACHIEVEMENTS AND PERFORMANCE

In 2020 our key achievements were undoubtedly:

1. Maintaining essential charitable activities
2. Delivering essential small grants to noteworthy organisations
3. Creating our MVP platform: www.Waqfinity.com
4. Establishing a world class board of senior professionals to govern and guide the design, development and delivery of the world's first Waqf platform

OBJECTIVES AND ACTIVITIES

In 2020 the world was gripped by the Corona Virus. At Mercy Mission UK, we like countless other third sector organisations found ourselves severely restricted in being able to execute our core activities and publicly fundraise for support. The world was gripped by fear and unprecedented uncertainty in responding to the challenges of a global pandemic.

As such we decided to focus on two key areas of our work:

Waqf Development

In 2019 we committed to creating a platform through which every home and business could launch their very own Waqf, and in 2020 we worked tirelessly to consider how to best deliver on that commitment. We pulled together leaders in user experience customer service, Islamic jurisprudence, Islamic finance and FinTech development. Our focus was to create the world's first digital endowment platform, enabling Waqf creation to be truly democratised and not just a part of the philanthropy of the wealthy. In this process, we also worked closely with a range of charities to better understand their sustainability challenges and what value Waqf funding would bring to their charitable activity.

Small Grants Initiative

Despite our financial challenges, we retained our focus on supporting high potential initiatives with tactical support funding. In 2020 we made three such key grants:

East Riding Community Foundation Trust (ERCFT)

In 2020 we were approached by a high-performance community initiative in East Riding. Seeking to respond to the Covid-19 reality, a small collection of committed and hardworking doctors came together to provide essential services for their community. They approached us for support to sponsor their activities so they could grow and respond to the diversity of the new challenges the Corona virus provided.

Yaseen Youth Centre (YYC)

In 2020 we were approached by an ambitious new youth centre in Middlesex. The Yaseen Youth Centre is a rapidly growing service provider for young people Wembley, providing essential support to young people, especially through the isolation created by social distancing.

After careful consideration we decided to support the project manager with a full bursary to a leadership program at the University of Oxford.

The project manager was seeking to improve their leadership capacity to better serve the rapidly changing environment in which they were trying to continue delivering the services of their youth centre.

Barnet Refugee Service (BRS)

The BRS is a grass roots community organisation with a focus on the needs of refugees. With the realities of Covid-19, they faced many funding challenges, and the reality of

many clients who had been granted right to remain and family reunion, but no means to fund that. The consequential reality being, they ran the risk of losing the opportunity to unite their families, despite having the legal ability. We recognised it was not simple to find work or borrow due to the unprecedented financial reality of the mass closure of the country. As such we funded a small number of vulnerable families to be reunited.

My Foster Family (MFF)

With the reality of Covid and the need to move more and more services online, we made a small grant to one of our previous incubations. This was with a view if improving their online presence and their data management credentials. This was an important investment for the organisation as it sought to pivot its offering and continue to provide support to foster carers and perspective foster carers.

PLANS FOR FUTURE PERIODS

Like most in the world we are eager to see an end to the Corona virus and hope for better times in 2021. 2021 is all about building the Waqf narrative with the community and launching our first projects. We are eager for 2021 to be the year in which:

1. The full Waqfinitly platform is launched
2. Our new external incubation facility is launched; allowing external incubations to be launched from the Mercy Mission UK platform
3. Our real estate portfolio is brought to market with at least: a. 20 apartments b. 1 children's home c. 1 development project

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S. Ikram
Company Secretary
31 December 2020

I report to the charity trustees on my examination of the accounts of Mercy Mission UK for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mayden Group Ltd
ACCA
114-116 Manningham Lane
Bradford

BD8 7JF
31 December 2020

Mercy Mission UK
Statement of Financial Activities
for the year ended 31 December 2020

		Unrestricte d funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
	Notes				
Income and endowments from:					
Donations and legacies	4	137,643	63,616	201,259	450,745
Charitable activities	5	-	-	-	69,689
Other	6	27,200	-	27,200	-
Total		164,843	63,616	228,459	520,434
Expenditure on:					
Raising funds	7	-	36,319	36,319	17,993
Charitable activities	8	33,872	-	33,872	201,473
Other	10	87,000	-	87,000	82,672
Total		120,872	36,319	157,191	302,138
Net gains on investments		-	-	-	-
Net income	11	43,971	27,297	71,268	218,296
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		43,971	27,297	71,268	218,296
Other gains and losses					
Net movement in funds		43,971	27,297	71,268	218,296
Reconciliation of funds:					
Total funds brought forward		101,777	261,502	363,279	144,983
Total funds carried forward		145,748	288,799	434,547	363,279

Mercy Mission UK
Summary Income and Expenditure Account
for the year ended 31 December 2020

	2020 £	2019 £
Income	228,459	520,434
Gross income for the year	<u>228,459</u>	<u>520,434</u>
Expenditure	157,191	301,723
Depreciation and charges for impairment of fixed assets	-	415
Total expenditure for the year	<u>157,191</u>	<u>302,138</u>
Net income before tax for the year	<u>71,268</u>	<u>218,296</u>
Net income for the year	<u><u>71,268</u></u>	<u><u>218,296</u></u>

Mercy Mission UK
Balance Sheet
at 31 December 2020

Company No. 06380231	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	13	8,815	8,815
Tangible assets	14	<u>1,246</u>	<u>1,246</u>
		10,061	10,061
Current assets			
Debtors	15	-	4,000
Cash at bank and in hand		<u>567,127</u>	<u>460,422</u>
		567,127	464,422
Creditors: Amount falling due within one year	16	<u>(142,641)</u>	<u>(111,204)</u>
Net current assets		424,486	353,218
Total assets less current liabilities		<u>434,547</u>	<u>363,279</u>
Net assets excluding pension asset or liability		<u>434,547</u>	<u>363,279</u>
Total net assets		<u><u>434,547</u></u>	<u><u>363,279</u></u>
The funds of the charity			
Restricted funds	17		
Restricted income funds		<u>288,799</u>	<u>261,502</u>
		288,799	261,502
Unrestricted funds	17		
General funds		101,777	101,777
Designated funds		<u>43,971</u>	<u>-</u>
		145,748	101,777
Reserves	17		
Total funds		<u><u>434,547</u></u>	<u><u>363,279</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2020

And signed on its behalf by:

S. Ikram
Trustee

Mercy Mission UK
Statement of Cash flows
for the year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	71,268	218,296
Adjustments for:		
Grants Received	(27,200)	-
Other gains/losses	-	-
Decrease/(Increase) in trade and other receivables	4,000	(4,000)
(Decrease)/Increase in trade and other payables	(17,505)	20,528
Net cash provided by operating activities	<u>30,563</u>	<u>235,239</u>
Cash flows from investing activities		
Covid Grants Received	27,200	-
Net cash from investing activities	<u>27,200</u>	<u>-</u>
Cash flows from financing activities		
Increase or decrease in Waqf Loan	48,942	61,058
Net cash from financing activities	<u>48,942</u>	<u>61,058</u>
Net increase in cash and cash equivalents	106,705	296,297
Cash and cash equivalents at the beginning of the year	460,422	164,125
Cash and cash equivalents at the end of the year	<u>567,127</u>	<u>460,422</u>
Components of cash and cash equivalents		
Cash and bank balances	567,127	460,422
	<u>567,127</u>	<u>460,422</u>

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixture and Fitting	33.33-20% Straight line
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	175,995	274,750	450,745
Charitable activities	69,689	-	69,689
Total	<u>245,684</u>	<u>274,750</u>	<u>520,434</u>
Expenditure on:			
Raising funds	4,745	13,248	17,993
Charitable activities	201,473	-	201,473
Other	82,672	-	82,672
Total	<u>288,890</u>	<u>13,248</u>	<u>302,138</u>
Net income	<u>(43,206)</u>	<u>261,502</u>	<u>218,296</u>
Net income before other gains/(losses)	(43,206)	261,502	218,296
Other gains and losses:			
Net movement in funds	<u>(43,206)</u>	<u>261,502</u>	<u>218,296</u>
Reconciliation of funds:			
Total funds brought forward	144,983	-	144,983
Total funds carried forward	<u>101,777</u>	<u>261,502</u>	<u>363,279</u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
General Funds	91,339	-	91,339	175,995
Waqf	-	63,616	63,616	274,750
Gift Aid	46,304	-	46,304	-
	<u>137,643</u>	<u>63,616</u>	<u>201,259</u>	<u>450,745</u>

5 Income from charitable activities

	Total 2020	Total 2019
	£	£
	-	56,349
	-	13,340
	<u>-</u>	<u>69,689</u>

6 Other income

	Unrestricted	Total 2020	Total 2019
	£	£	£
Covid Grants	27,200	27,200	-
	<u>27,200</u>	<u>27,200</u>	<u>-</u>

7 Expenditure on raising funds

	Total 2020	Total 2019
	£	£
<i>Costs of generating voluntary income</i>		
General Funds	-	4,745
Waqf	36,319	13,248
	<u>36,319</u>	<u>17,993</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
<i>Expenditure on charitable activities</i>			
	-	-	72,481
	-	-	20,468
	-	-	23,118
Grants made	33,872	33,872	79,020
<i>Governance costs</i>			
	-	-	6,386
	<u>33,872</u>	<u>33,872</u>	<u>201,473</u>

9 Analysis of grants

Activity or programme	Total 2020 £	Total 2019 £
MY Foster Family CIC	6,600	48,000
Oxfam	-	18,490
IDP Project & Small Grants	27,272	12,530
	<u>33,872</u>	<u>79,020</u>

Activity or programme	Total 2020 £	Total 2019 £
MY Foster Family CIC	-	48,000
Oxfam	-	18,490
IDP Project & Small Grants	-	12,530
	<u>-</u>	<u>79,020</u>

10 Other expenditure

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
	-	-	-	4,000
Employee costs	42,249	-	42,249	42,866
Motor and travel costs	275	-	275	4,190
Premises costs	3,200	-	3,200	4,460
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	-	415
General administrative costs	16,469	-	16,469	14,711
Legal and professional costs	24,807	-	24,807	12,030
	<u>87,000</u>	<u>-</u>	<u>87,000</u>	<u>82,672</u>

11 Net income before transfers

	2020 £	2019 £
This is stated after charging:		
Depreciation of owned fixed assets	-	415

12 Staff costs

Salaries and wages	36,800	40,245
Social security costs	3,872	2,618
Pension costs	-	3
	<u>40,672</u>	<u>42,866</u>

No employee received emoluments in excess of £60,000.

13 Intangible fixed assets

	Develop-ment costs	Total
	£	£
Cost		
At 1 January 2020	8,815	8,815
At 31 December 2020	<u>8,815</u>	<u>8,815</u>
Net book values		
At 31 December 2020	<u>8,815</u>	<u>8,815</u>
At 31 December 2019	<u>8,815</u>	<u>8,815</u>

14 Tangible fixed assets

	Fixture and Fitting	Total
	£	£
Cost or revaluation		
At 1 January 2020	15,921	15,921
At 31 December 2020	<u>15,921</u>	<u>15,921</u>
Depreciation and impairment		
At 1 January 2020	14,675	14,675
At 31 December 2020	<u>14,675</u>	<u>14,675</u>
Net book values		
At 31 December 2020	<u>1,246</u>	<u>1,246</u>
At 31 December 2019	<u>1,246</u>	<u>1,246</u>

15 Debtors

	2020	2019
	£	£
Trade debtors	-	4,000
Other debtors	-	-
	<u>-</u>	<u>4,000</u>

16 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Other loans	110,000	61,058
Trade creditors	20,984	40,645
Other taxes and social security	11,657	4,381
Other creditors	-	2,120
Accruals and deferred income	-	3,000
	<u>142,641</u>	<u>111,204</u>

17 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2020 £
Restricted funds:				
Restricted income funds:				
Waqf	261,502	63,616	(36,319)	288,799
<i>Total</i>	<u>261,502</u>	<u>63,616</u>	<u>(36,319)</u>	<u>288,799</u>
Unrestricted funds:				
General funds	101,777	0	0	101,777
Designated funds:				
Refugee Project	-	-	(475)	(475)
General Funds	-	164,843	(120,397)	44,446
<i>Total</i>	<u>-</u>	<u>164,843</u>	<u>(120,872)</u>	<u>43,971</u>
Revaluation Reserves:				
 Total funds	 <u>363,279</u>	 <u>228,459</u>	 <u>(157,191)</u>	 <u>434,547</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Waqf

Designated funds:

Refugee Project

General Funds

18 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	10,061	10,061
Net current assets	534,486	424,486
	<u>544,547</u>	<u>434,547</u>

19 Reconciliation of net debt

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash and cash equivalents	460,422	106,705	567,127
	<u>460,422</u>	<u>106,705</u>	<u>567,127</u>
Borrowings	(61,058)	(48,942)	(110,000)
	<u>(61,058)</u>	<u>(48,942)</u>	<u>(110,000)</u>
Net debt	<u>399,364</u>	<u>57,763</u>	<u>457,127</u>

20 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2020 Land and buildings £	2020 Other £	2019 Land and buildings £	2019 Other £
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Operating leases with expiry date:

Pension commitments

	2020 £	2019 £
The pension cost charge to the company amounted to:	<u>-</u>	<u>3</u>

21 Related party disclosures

Controlling party

Mercy Mission UK
Detailed Statement of Financial Activities
for the year ended 31 December 2020

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies				
General Funds	91,339	-	91,339	175,995
Waqf	-	63,616	63,616	274,750
Gift Aid	46,304	-	46,304	-
	<u>137,643</u>	<u>63,616</u>	<u>201,259</u>	<u>450,745</u>
Charitable activities				
	-	-	-	56,349
	-	-	-	13,340
	<u>-</u>	<u>-</u>	<u>-</u>	<u>69,689</u>
Other				
Covid Grants	27,200	-	27,200	-
	<u>27,200</u>	<u>-</u>	<u>27,200</u>	<u>-</u>
Total income and endowments	164,843	63,616	228,459	520,434
Expenditure on:				
Costs of generating donations and legacies				
General Funds	-	-	-	4,745
Waqf	-	36,319	36,319	13,248
	<u>-</u>	<u>36,319</u>	<u>36,319</u>	<u>17,993</u>
Total of expenditure on raising funds	-	36,319	36,319	17,993
Charitable activities				
	-	-	-	72,481
	-	-	-	20,468
	-	-	-	23,118
Grants made	33,872	-	33,872	79,020
	<u>33,872</u>	<u>-</u>	<u>33,872</u>	<u>195,087</u>
Governance costs				
	-	-	-	6,386
	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,386</u>
Total of expenditure on charitable activities	33,872	-	33,872	201,473
Other expenditure				
	-	-	-	4,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,000</u>
Employee costs				
Salaries/wages	36,800	-	36,800	40,245
Employer's NIC	3,872	-	3,872	2,618

Detailed Statement of Financial Activities

Pension costs	-	-	-	3
Temporary staff	1,577	-	1,577	-
	<u>42,249</u>	<u>-</u>	<u>42,249</u>	<u>42,866</u>
Motor and travel costs				
Travel and subsistence	275	-	275	4,190
	<u>275</u>	<u>-</u>	<u>275</u>	<u>4,190</u>
Premises costs				
Rent	3,200	-	3,200	4,460
	<u>3,200</u>	<u>-</u>	<u>3,200</u>	<u>4,460</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Fixture and Fitting	-	-	-	415
Bank charges	108	-	108	89
Information and publications	6,378	-	6,378	4,769
Postage and couriers	1,031	-	1,031	-
Software, IT support and related costs	5,952	-	5,952	2,265
Stationery and printing	-	-	-	1,835
Subscriptions	2,590	-	2,590	446
Sundry expenses	2	-	2	5,307
Telephone, fax and broadband	408	-	408	-
	<u>16,469</u>	<u>-</u>	<u>16,469</u>	<u>15,126</u>
Legal and professional costs				
Audit/Independent examination fees	3,165	-	3,165	3,000
Accountancy and bookkeeping	2,480	-	2,480	5,200
Consultancy fees	-	-	-	1,700
Management charges	-	-	-	-
Other legal and professional costs	19,162	-	19,162	2,130
	<u>24,807</u>	<u>-</u>	<u>24,807</u>	<u>12,030</u>
Total of expenditure of other costs	<u>87,000</u>	<u>-</u>	<u>87,000</u>	<u>82,672</u>
Total expenditure	120,872	36,319	157,191	302,138
Net gains on investments	-	-	-	-
	<u>43,971</u>	<u>27,297</u>	<u>71,268</u>	<u>218,296</u>
Net income				
Net income before other gains/(losses)	43,971	27,297	71,268	218,296
Other Gains	-	-	-	-
	<u>43,971</u>	<u>27,297</u>	<u>71,268</u>	<u>218,296</u>
Net movement in funds				
	<u>43,971</u>	<u>27,297</u>	<u>71,268</u>	<u>218,296</u>
Reconciliation of funds:				

Mercy Mission UK
Detailed Statement of Financial Activities

Total funds brought forward	101,777	261,502	363,279	144,983
Total funds carried forward	<u>145,748</u>	<u>288,799</u>	<u>434,547</u>	<u>363,279</u>