

**VOICE OF COMFORT INTERNATIONAL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 14<sup>TH</sup> JANUARY 2021**

**CHARITY NUMBER: 1122914**

**VOICE OF COMFORT INTERNATIONAL**  
**FLAT 11 MORETON HOUSE**  
**SLIPPERS PLACE**  
**LONDON**  
**SE16 2EQ**

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## **VOICE OF COMFORT INTERNATIONAL**

### **TRUSTEES' REPORT YEAR ENDED 14<sup>TH</sup> JANUARY 2021**

The trustees are pleased to present their report for the year ended 14<sup>TH</sup> January 2021 for the charity, Voice of Comfort International with charity number 1097332.

The Trustees of the charity are: Ms Modinot Adebisi Adediji  
Ms Odundola Bukola Akinbani  
Olatunde Lana

The principal address of the charity is : Flat 11 Moreton House  
Slippers Place  
London  
SE16 2EQ

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a declaration of trust that was executed 14<sup>th</sup> January 2008. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs, to relieve sickness and distress and to advance education for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVMENTS AND PERFORMANCE**

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation is holding its services in a new location. Due to the lockdown they found themselves rebuilding the ministry as members had been lost due to the lockdowns and many were now being encouraged to get back to their Christina faith.

## **FINANCIAL REVIEW**

The income of the charity is above £126,000. This is a good amount for this year of the charity the costs have been well managed over this period. This is a lower income than the previous year, but the organisation is in a good financial position at the end of the year. The main cost of the organisation was paying for the rent and maintenance of its building that it uses for worship services and hosting its television programs as well as paying 3 employees. The organisation has continued with its financial saving strategy to grow its reserves and strengthen its financial position in the coming years. The organisation is a going concern.

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## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 14<sup>th</sup> April 2022 and signed on their behalf by:

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Independent Examiner's Report  
To the Trustees  
**VOICE OF COMFORT INTERNATIONAL**

I report on the accounts of the church for the year ended 14<sup>TH</sup> January 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
Generator Business Centre  
95 Miles road  
Mitcham  
Surrey  
CR4 3FH

**VOICE OF COMFORT INTERNATIONAL**

**ACCOUNTS FOR THE YEAR ENDED 14th January 2021**

**1 Receipts & Payments Account (General Purpose Fund)**

**Income Receipts**

	£	£
	<b>2021</b>	<b>2020</b>
Tithes and Offerings	54236	139110
Gift Aid	5416	9738
<b>Total Receipts</b>	<b>59652</b>	<b>148848</b>

**Direct Charitable Expenditure**

Church expenses	1325	5525
Rent and rates of building	40032	50454
Vehicle expenses	3053	1669
Professional fees	1663	16100
Wages	1711	20856
Security	793	0
Admin	220	1831
Travel costs	441	1053
Stationary	887	60
Telephone & Internet	2477	1860
Admin services	0	4538
Storage costs	0	6692
Waste services	0	264
Music/Media services	4200	19365
Refreshments	117	236
Repairs and Renewals	655	5117
Light & heat	443	167
Support costs	600	1190
Bank charges	198	319
Advertising	0	375
Television/radio costs	500	3600
Card services	0	1280
Welfare	0	0
	<b>59315</b>	<b>142551</b>

**Other Expenditure**

Equipments	2119	910
Charity donations	130	125
Fixtures & Fittings	0	0
Insurance	1047	1911
	<b>3296</b>	<b>2946</b>

**Total Payments** **62611** **145497**

<b>Net Receipts/(Payments) for the year</b>	<b>-2959</b>	<b>3351</b>
<b>Cash Funds brought forward</b>	<b>9858</b>	<b>6507</b>
<b>Cash Funds at the end of the year</b>	<b>6899</b>	<b>9858</b>

## **VOICE OF COMFORT INTERNATIONAL**

### **2 Statements of Assets and Liabilities at 14th JANUARY 2021**

<b>Cash Funds</b>	<b>Unrestricted Funds</b>	
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Barclays Savings	5664	1842
BARCLAYS Bank	1235	9858
Rental Deposit	0	0
<b>Total Cash Funds</b>	<b>6899</b>	<b>9858</b>
<b>Assets Retained for the Charity's Own use</b>		
Musical Instruments	764	955
Equipments	16459	18455
Fixtures & Fittings	749	936
	<b>17972</b>	<b>20346</b>
<b>Liabilities</b>		
Accounting fee	600	600
<b>NET ASSETS</b>	<b>24271</b>	<b>31446</b>

Approved by the Trustees and signed on their behalf:

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## **VOICE OF COMFORT INTERNATIONAL**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 14th July 2021**

#### **ACCOUNTING POLICIES**

##### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993.

##### **Funds**

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

##### **Depreciation**

Depreciation is calculated at 20% reducing balance method.

##### **Staff**

The church had 3 employees during the accounting year. Most of the work was carried out by volunteers. The church ran a PAYE scheme.

No employee earned more than £35,000 in the financial year.

##### **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

##### **Trustee Remuneration**

Trustee Modinot Adebisi Adediji received emoluments of £4538 for administrative and pastoral services rendered to the charity.