

Registered number
1122903

FOUNTAIN OF LIFE CHURCH INTL

Report and Accounts

31 December 2024

FOUNTAIN OF LIFE CHURCH INTL
Report and accounts
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FOUNTAIN OF LIFE CHURCH INTL
Charity Information

Trustees

Rev. Henry Anning

Vida Arthur

Ms Victoria Osei

Stephen Anning

Edward Lawrence Anning

Secretary

Stephen Anning

Accountants

Ephraman & Co

4 South Walk

West Wickham

Kent

BR4 9JA

Registered Charity number

1122903

FOUNTAIN OF LIFE CHURCH INTL

Registered number: 1122903

Trustees' Report

The trustees present their report and accounts for the year ended 31 December 2024.

Principal activities

The charity's principal activity during the year continued to be the running of a church. The preaching of the gospel and advancement of Christian religion, and the alleviation of poverty and helping the weak and vulnerable in society; and involvement in mission work.

Trustees

The following persons served as trustees during the year:

Rev. Henry Anning
Vida Arthur
Ms Victoria Osei
Stephen Anning
Edward Lawrence Anning

This report was approved by the board on 25 September 2025 and signed on its behalf.

Rev. S. Anning
Trustee

FOUNTAIN OF LIFE CHURCH INTL
Independent Examiner's Report

Independent Examiner's report to the trustees of Fountain of Life Intl

We report on the Financial Statements for the year ended 31 December 2024 set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Afari E. Banwell FCCA
Ephraman & Co
Chartered Certified Accountants
4 South Walk
BR4 9JA

25 September 2025

FOUNTAIN OF LIFE CHURCH INTL
Statement of Financial Affairs
for the year ended 31 December 2024

	Notes	2024 £	2023 £
Incoming Resources		86,410	73,322
Direct Charitable Expenditure		(44,899)	(47,279)
Gross surplus		<u>41,511</u>	<u>26,043</u>
Management & Administration		(42,075)	(28,618)
Operating deficit	2	<u>(564)</u>	<u>(2,575)</u>
Interest payable	3	(433)	(1,179)
Deficit on ordinary activities		<u>(997)</u>	<u>(3,754)</u>
Deficit for the financial year		<u>(997)</u>	<u>(3,754)</u>
Funds brought forward		2,408	6,162
Total Funds		<u>1,411</u>	<u>2,408</u>

FOUNTAIN OF LIFE CHURCH INTL
Balance Sheet
as at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	13,053	16,316
Current assets			
Debtors	5	12,845	12,845
Cash at bank and in hand		1,692	2,714
		<u>14,537</u>	<u>15,559</u>
Creditors: amounts falling due within one year	6	(10,425)	(10,891)
Net current assets		<u>4,112</u>	<u>4,668</u>
Total assets less current liabilities		<u>17,165</u>	<u>20,984</u>
Creditors: amounts falling due after more than one year	7	(15,754)	(18,576)
Net assets		<u>1,411</u>	<u>2,408</u>
Funds			
Funds	8	1,411	2,408
Total funds		<u>1,411</u>	<u>2,408</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Rev. S. Anning
Director

Approved by the board on 25 September 2025

FOUNTAIN OF LIFE CHURCH INTL
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents donations and gifts to the church.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Church Equipment	20% reducing balance
Improvement to property	20% reducing balance
Furniture & Fittings	20% reducing balance

2	Operating surplus			2024 £	2023 £
	This is stated after charging:				
	Depreciation of owned fixed assets			3,263	4,079
3	Interest payable			2024 £	2023 £
	Interest payable			433	1,179
4	Tangible fixed assets				
		Church Equipment £	Improvement to property £	Furniture & Fittings £	Total £
	Cost				
	At 1 January 2024	38,690	10,186	5,251	54,127
	At 31 December 2024	38,690	10,186	5,251	54,127
	Depreciation				
	At 1 January 2024	29,053	5,742	3,016	37,811
	Charge for the year	1,927	889	447	3,263
	At 31 December 2024	30,980	6,631	3,463	41,074
	Net book value				
	At 31 December 2024	7,710	3,555	1,788	13,053
	At 31 December 2023	9,637	4,444	2,235	16,316
5	Debtors			2024 £	2023 £
	Other debtors			12,845	12,845

FOUNTAIN OF LIFE CHURCH INTL
Notes to the Accounts
for the year ended 31 December 2024

6	Creditors: amounts falling due within one year	2024	2023
		£	£
	Other taxes and social security costs	6,390	1,410
	Other creditors	4,035	9,481
		<u>10,425</u>	<u>10,891</u>
7	Creditors: amounts falling due after one year	2024	2023
		£	£
	Bank loans	15,754	18,576
		<u>15,754</u>	<u>18,576</u>
8	Funds	2024	
		£	
	Deficit for the year	(997)	
		<u>(997)</u>	
	At 31 December 2024	<u>1,411</u>	

FOUNTAIN OF LIFE CHURCH INTL
Detailed statement of financial affairs
for the year ended 31 December 2024

	2024	2023
	£	£
Income	86,410	73,322
Direct Costs	(44,899)	(47,279)
Gross surplus	<u>41,511</u>	<u>26,043</u>
Administrative expenses	(42,075)	(28,618)
Operating deficit	<u>(564)</u>	<u>(2,575)</u>
Interest payable	(433)	(1,179)
Deficit	<u>(997)</u>	<u>(3,754)</u>

FOUNTAIN OF LIFE CHURCH INTL
Schedule to Statement of Financial Affairs
for the year ended 31 December 2024

	2024	2023
	£	£
Income		
Income	<u>86,410</u>	<u>73,322</u>
Direct Charitable Expenditure		
Ministry Expense	3,781	7,164
Rent & Rates and related Exp	26,000	31,200
Light, Heat & Water	2,250	750
Ministry Gifts & Honoraria	7,067	4,210
Evangelism & Missions	1,250	1,200
Church Welfare	<u>4,551</u>	<u>2,755</u>
	<u>44,899</u>	<u>47,279</u>
Management & Administration		
Employee costs:		
Wages and salaries	30,545	16,357
Employer's NI	<u>2,642</u>	<u>1,003</u>
	<u>33,187</u>	<u>17,360</u>
Premises costs:		
Cleaning	<u>452</u>	<u>150</u>
	<u>452</u>	<u>150</u>
General administrative expenses:		
Telephone and fax	1,157	907
Stationery and printing	60	365
Bank charges	95	80
Insurance	339	391
Repairs and maintenance	2,968	4,488
Depreciation	<u>3,263</u>	<u>4,079</u>
	<u>7,901</u>	<u>10,310</u>
Legal and professional costs:		
Accountancy fees	535	500
Other legal and professional	<u>-</u>	<u>298</u>
	<u>535</u>	<u>798</u>
	<u>42,075</u>	<u>28,618</u>