

Registered number
1122903

FOUNTAIN OF LIFE CHURCH INTL

Report and Accounts

31 December 2023

FOUNTAIN OF LIFE CHURCH INTL
Report and accounts
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FOUNTAIN OF LIFE CHURCH INTL
Charity Information

Trustees

Rev. Henry Anning

Vida Arthur

Ms Victoria Osei

Stephen Anning

Edward Lawrence Anning

Secretary

Stephen Anning

Accountants

Ephraman & Co

4 South Walk

West Wickham

Kent

BR4 9JA

Registered Charity number

1122903

FOUNTAIN OF LIFE CHURCH INTL

Registered number: 1122903

Trustees' Report

The trustees present their report and accounts for the year ended 31 December 2023.

Principal activities

The charity's principal activity during the year continued to be the running of a church. The preaching of the gospel and advancement of Christian religion, and the alleviation of poverty and helping the weak and vulnerable in society; and involvement in mission work.

Trustees

The following persons served as trustees during the year:

Rev. Henry Anning
Vida Arthur
Ms Victoria Osei
Stephen Anning
Edward Lawrence Anning

This report was approved by the board on 9 September 2024 and signed on its behalf.

Rev. S. Anning
Trustee

FOUNTAIN OF LIFE CHURCH INTL
Independent Examiner's Report

Independent Examiner's report to the trustees of Fountain of Life Intl

We report on the Financial Statements for the year ended 31 December 2023 set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Afari E. Banwell FCCA
Ephraman & Co
Chartered Certified Accountants
4 South Walk
BR4 9JA

09 September 2024

FOUNTAIN OF LIFE CHURCH INTL
Statement of Financial Affairs
for the year ended 31 December 2023

	Notes	2023 £	2022 £
Incoming Resources		73,322	77,534
Direct Charitable Expenditure		(47,279)	(47,442)
Gross surplus		<u>26,043</u>	<u>30,092</u>
Management & Administration		(28,618)	(30,957)
Operating deficit	2	<u>(2,575)</u>	<u>(865)</u>
Interest payable	3	(1,179)	(448)
Deficit on ordinary activities		<u>(3,754)</u>	<u>(1,313)</u>
Deficit for the financial year		<u>(3,754)</u>	<u>(1,313)</u>
Funds brought forward		6,162	7,475
Total Funds		<u><u>2,408</u></u>	<u><u>6,162</u></u>

FOUNTAIN OF LIFE CHURCH INTL
Balance Sheet
as at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	16,316	13,533
Current assets			
Debtors	5	12,845	13,120
Cash at bank and in hand		<u>2,714</u>	<u>5,255</u>
		15,559	18,375
Creditors: amounts falling due within one year	6	(10,891)	(6,476)
Net current assets		<u>4,668</u>	<u>11,899</u>
Total assets less current liabilities		<u>20,984</u>	<u>25,432</u>
Creditors: amounts falling due after more than one year	7	(18,576)	(19,270)
Net assets		<u>2,408</u>	<u>6,162</u>
Funds			
Funds	8	2,408	6,162
Total funds		<u>2,408</u>	<u>6,162</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Rev. S. Anning
Director

Approved by the board on 9 September 2024

FOUNTAIN OF LIFE CHURCH INTL
Notes to the Accounts
for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents donations and gifts to the church.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Church Equipment	20% reducing balance
Improvement to property	20% reducing balance
Furniture & Fittings	20% reducing balance

2	Operating surplus			2023 £	2022 £
	This is stated after charging:				
	Depreciation of owned fixed assets			4,079	3,384
3	Interest payable			2023 £	2022 £
	Interest payable			1,179	448
4	Tangible fixed assets				
		Church Equipment £	Improvement to property £	Furniture & Fittings £	Total £
	Cost				
	At 1 January 2023	33,459	10,186	3,620	47,265
	At 31 December 2023	38,690	10,186	5,251	54,127
	Depreciation				
	At 1 January 2023	26,644	4,631	2,457	33,732
	Charge for the year	2,409	1,111	559	4,079
	At 31 December 2023	29,053	5,742	3,016	37,811
	Net book value				
	At 31 December 2023	9,637	4,444	2,235	16,316
	At 31 December 2022	6,815	5,555	1,163	13,533
5	Debtors			2023 £	2022 £
	Other debtors			12,845	13,120

FOUNTAIN OF LIFE CHURCH INTL
Notes to the Accounts
for the year ended 31 December 2023

6	Creditors: amounts falling due within one year	2023	2022
		£	£
	Other taxes and social security costs	1,410	651
	Other creditors	9,481	5,825
		<u>10,891</u>	<u>6,476</u>
7	Creditors: amounts falling due after one year	2023	2022
		£	£
	Bank loans	<u>18,576</u>	<u>19,270</u>
8	Funds	2023	
		£	
	Deficit for the year	(3,754)	
		<u>2,408</u>	
	At 31 December 2023		

FOUNTAIN OF LIFE CHURCH INTL
Detailed statement of financial affairs
for the year ended 31 December 2023

	2023 £	2022 £
Income	73,322	77,534
Direct Costs	(47,279)	(47,442)
Gross surplus	<u>26,043</u>	<u>30,092</u>
Administrative expenses	(28,618)	(30,957)
Operating deficit	<u>(2,575)</u>	<u>(865)</u>
Interest payable	(1,179)	(448)
Deficit	<u>(3,754)</u>	<u>(1,313)</u>

FOUNTAIN OF LIFE CHURCH INTL
Schedule to Statement of Financial Affairs
for the year ended 31 December 2023

	2023	2022
	£	£
Income		
Income	<u>73,322</u>	<u>77,534</u>
 Direct Charitable Expenditure		
Ministry Expense	7,164	7,424
Rent & Rates and related Exp	31,200	31,200
Light, Heat & Water	750	45
Ministry Gifts & Honoraria	4,210	2,965
Evangelism & Missions	1,200	4,080
Church Welfare	<u>2,755</u>	<u>1,728</u>
	<u>47,279</u>	<u>47,442</u>
 Management & Administration		
Employee costs:		
Wages and salaries	16,357	15,790
Employer's NI	<u>1,003</u>	<u>981</u>
	<u>17,360</u>	<u>16,771</u>
Premises costs:		
Cleaning	150	654
	<u>150</u>	<u>654</u>
General administrative expenses:		
Telephone and fax	907	1,497
Stationery and printing	365	662
Subscriptions & Royalties	-	512
Bank charges	80	162
Insurance	391	2,124
Repairs and maintenance	4,488	4,446
Depreciation	<u>4,079</u>	<u>3,384</u>
	<u>10,310</u>	<u>12,787</u>
Legal and professional costs:		
Accountancy fees	500	490
Other legal and professional	<u>298</u>	<u>255</u>
	<u>798</u>	<u>745</u>
	<u>28,618</u>	<u>30,957</u>