

Registered number
1122903

FOUNTAIN OF LIFE CHURCH INTL

Report and Accounts

31 December 2021

FOUNTAIN OF LIFE CHURCH INTL
Report and accounts
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FOUNTAIN OF LIFE CHURCH INTL
Charity Information

Trustees

Rev. Henry Anning
Emmanuel Addo
Ms Victoria Osei
Stephen Anning

Secretary

Stephen Anning

Accountants

Ephraman & Co
4 South Walk
West Wickham
Kent
BR4 9JA

Registered Charity number

1122903

FOUNTAIN OF LIFE CHURCH INTL

Registered number: 1122903

Trustees' Report

The trustees present their report and accounts for the year ended 31 December 2021.

Principal activities

The charity's principal activity during the year continued to be the running of a church. The preaching of the gospel and advancement of Christian religion, and the alleviation of poverty and helping the weak and vulnerable in society; and involvement in mission work.

Trustees

The following persons served as trustees during the year:

Rev. Henry Anning
Emmanuel Addo
Ms Victoria Osei
Stephen Anning

This report was approved by the board on 19 September 2021 and signed on its behalf.

Rev. S. Anning
Trustee

FOUNTAIN OF LIFE CHURCH INTL
Independent Examiner's Report

Independent Examiner's report to the trustees of Fountain of Life Intl

We report on the Financial Statements for the year ended 31 December 2021 set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Afari E. Banwell FCCA
Ephraman & Co
Chartered Certified Accountants
4 South Walk
BR4 9JA

19 September 2022

FOUNTAIN OF LIFE CHURCH INTL
Statement of Financial Affairs
for the year ended 31 December 2021

	Notes	2021 £	2020 £
Incoming Resources		90,855	92,823
Direct Charitable Expenditure		(41,657)	(78,001)
Gross surplus		49,198	14,822
Management & Administration		(53,840)	(25,383)
Operating deficit	2	(4,642)	(10,561)
Deficit on ordinary activities		(4,642)	(10,561)
Deficit for the financial year		<u>(4,642)</u>	<u>(10,561)</u>
Funds brought forward		12,117	22,678
Total Funds		<u>7,475</u>	<u>12,117</u>

FOUNTAIN OF LIFE CHURCH INTL
Balance Sheet
as at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	16,917	11,601
Current assets			
Debtors	4	13,018	25,472
Cash at bank and in hand		1,054	18,890
		14,072	44,362
Creditors: amounts falling due within one year	5	(3,914)	(24,246)
Net current assets		10,158	20,116
Total assets less current liabilities		27,075	31,717
Creditors: amounts falling due after more than one year	6	(19,600)	(19,600)
Net assets		<u>7,475</u>	<u>12,117</u>
Funds			
Funds	7	7,475	12,117
Total funds		<u>7,475</u>	<u>12,117</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Rev. S. Anning

Director

Approved by the board on 19 September 2021

FOUNTAIN OF LIFE CHURCH INTL
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover

Turnover represents donations and gifts to the church.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Church Equipment	20% reducing balance
Improvement to property	20% reducing balance
Furniture & Fittings	20% reducing balance

2 Operating surplus	2021 £	2020 £
This is stated after charging		
Depreciation of owned fixed assets	4,229	2,899

3 Tangible fixed assets	Church Equipment £	Improvement to property £	Furniture & Fittings £	Total £
Cost				
At 1 January 2021	32,360	1,740	3,620	37,720
At 31 December 2021	33,459	10,186	3,620	47,265
Depreciation				
At 1 January 2021	22,810	1,506	1,803	26,119
Charge for the year	2,130	1,736	363	4,229
At 31 December 2021	24,940	3,242	2,166	30,348
Net book value				
At 31 December 2021	8,519	6,944	1,454	16,917
At 31 December 2020	9,550	234	1,817	11,601

4 Debtors	2021 £	2020 £
Trade debtors	1,818	1,685
Other debtors	11,200	23,787
	13,018	25,472

FOUNTAIN OF LIFE CHURCH INTL
Notes to the Accounts
for the year ended 31 December 2021

5	Creditors: amounts falling due within one year	2021	2020
		£	£
	Other creditors	<u>2,536</u>	<u>24,246</u>
6	Creditors: amounts falling due after one year	2021	2020
		£	£
	Bank loans	<u>19,600</u>	<u>19,600</u>
7	Funds	2021	
		£	
	Deficit for the year	(4,642)	
	At 31 December 2021	<u>7,475</u>	

FOUNTAIN OF LIFE CHURCH INTL
Detailed statement of financial affairs
for the year ended 31 December 2021

	2021	2020
	£	£
Income	90,855	92,823
Direct Costs	(41,657)	(78,001)
Gross surplus	49,198	14,822
Administrative expenses	(53,840)	(25,383)
Operating deficit	(4,642)	(10,561)
Deficit	<u>(4,642)</u>	<u>(10,561)</u>

FOUNTAIN OF LIFE CHURCH INTL
Schedule to Statement of Financial Affairs
for the year ended 31 December 2021

	2021	2020
	£	£
Income		
Income	90,855	92,823
	<hr/>	<hr/>
Direct Charitable Expenditure		
Ministry Expense	4,867	3,260
Rent & Rates and related Exp	15,263	55,489
Light, Heat & Water	1,173	1,402
Ministry Gifts & Honoraria	8,499	12,560
Evangelism & Missions	9,057	1,650
Church Welfare	2,798	3,640
	41,657	78,001
	<hr/>	<hr/>
Management & Administration		
Employee costs:		
Wages and salaries	18,705	2,302
	20,990	2,302
Premises costs:		
Cleaning	403	215
	403	215
General administrative expenses:		
Telephone and fax	1,217	601
Postage	7	7
Stationery and printing	4,079	5,254
Bank charges	239	126
Insurance	3,970	3,757
Repairs and maintenance	12,246	5,220
Depreciation	4,229	2,899
Sundry expenses	939	553
	27,370	18,417
Legal and professional costs:		
Accountancy fees	490	635
Advertising and PR	2,030	400
Other legal and professional	2,557	3,414
	5,077	4,449
	53,840	25,383
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