

KING'S CHURCH IN GREATER MANCHESTER

England & Wales · Charity number 1122900

Details

Status Registered

Legal form Charitable company

Company number [06417797](#)

Registered 2008-02-20

Register [View on the Charity Commission register](#)

Contact

Address Kings House
Sidney Street
Manchester
M1 7HB

Phone 0161 273 2168

Email admin@makingjesusfamous.org

Website www.makingjesusfamous.org

Activities

Objects: 1)THE PROCLAMATION AND FURTHERANCE OF THE GOSPEL OF GOD CONCERNING HIS SON JESUS CHRIST OUR LORD AND THE PREACHING AND TEACHING OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BIBLE;2) THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED, FINANCIAL HARDSHIP OR WHO ARE AGED AND SICK AND IN NEED AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN GREATER MANCHESTER AND IN OTHER SUCH PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE DIRECTORS SEE FIT;3)TO ADVANCE THE EDUCATION OF THE INHABITANTS OF GREATER MANCHESTER AND OTHER SUCH PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE DIRECTORS SEE FIT BY PROVIDING AND ASSISTING IN THE PROVISION OF EDUCATIONAL FACILITIES AND RESOURCES AND IN ANY OTHER WAY THAT THE TRUSTEES MAY FROM TIME TO TIME CONSIDER APPROPRIATE.4) TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN GREATER MANCHESTER AND SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE DIRECTORS SEE FIT.

Activities: Education & TrainingRelief of Poverty & HardshipProclamation of the Gospel of the KingdomMinistry to the HomelessOverseas Mission Work

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** GREATER MANCHESTER OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD
- France
- India
- Nigeria
- Northern Ireland
- South Africa
- Sri Lanka
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,369,024	£1,411,707	£2,566,028	15
2024-08-31	£1,540,800	£799,978	£2,655,301	17
2023-08-31	£1,225,331	£1,105,436	£1,870,397	17
2022-08-31	£924,550	£917,874	£1,844,769	37
2021-08-31	£857,562	£837,318	£1,812,958	35
2020-08-31	£1,178,915	£1,164,101	£1,772,695	56

Trustees

Name	Role	Appointed
Gavin White	Chair	
Akin Ande		2016-11-17
Ema Etuk		2018-12-18
Mary Cameron		2018-12-18
Melanie Harkness		2014-04-14

KING'S CHURCH IN GREATER MANCHESTER

England & Wales - Charity number 1122900

Accounts

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

Allen Mills Howard Limited
Chartered Accountants
& Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' Report	2 - 11
Independent Auditors' Report	12 - 15
Consolidated Statement of Financial Activities	16
Consolidated Balance Sheet	17
Company Balance Sheet	18
Consolidated Statement of Cash Flows	19
Notes to the Financial Statements	20 - 39

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2025**

Trustees

Gavin White (Chair)
Dele Adebisi (resigned 29th April 2026)
Dami Fagade (resigned 20th August 2025)
Ema Etuk
Mary Cameron
Simon Smith (resigned 29th April 2026)
Mel Harkness
Akin Ande

Company secretary

Gavin White

Company registered number

06417797

Charity registered number

1122900

Registered office

King's Church, Kings House, Sidney Street, Manchester. M1 7HB

Websites

www.makingjesusfamous.org
www.makingjesusfamous.org/rooted
www.kingshouse.co.uk

Main Church Website
Theological School
King's House Conference (Greater Manchester) Ltd

Email

info@makingjesusfamous.org

Phone

0161 273 2168

Auditors

Allen Mills Howard Limited
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

Bankers

The Co-Operative Bank PLC
PO BOX 250
Skelmersdale
WN8 6WT

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report and the audited group and company financial statements for the year ended 31 August 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1 January 2019).

Structure, governance and management

● **CONSTITUTION**

The King's Church in Greater Manchester Limited Company was incorporated on the 5th November 2007 with the following objectives and aims:

- (1) The proclamation and furtherance of the Gospel of God concerning his Son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in accordance with the Bible;
- (2) The relief of persons who are in conditions of need, financial hardship or who are aged and sick and in need and to relieve the distress caused thereby in Greater Manchester and in other such parts of the United Kingdom and the world as the Directors see fit;
- (3) To advance the education of the inhabitants of Greater Manchester and other such parts of the United Kingdom and the world as the Directors see fit by providing and assisting in the provision of educational facilities and resources and in any other way that the Trustees may from time to time consider appropriate.
- (4) To promote and fulfil such other charitable purposes beneficial to the community in Greater Manchester and such other parts of the United Kingdom and the world as the Directors see fit.

● **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. This states that any person, being a member of the Church and who accepts the doctrine of the Church, may be appointed to the board by the members. The members of the company are listed on Page 3 of this report.

● **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

Each of the appointed Trustees draws on specialist and professional advice for their area of responsibility. Each Trustee has received training and teaching to help them bring governance and direction to their area of responsibility.

The Trustees are aware that they are responsible for the training of any new trustee, including awareness of a trustee's responsibilities, the articles of association and memorandum of agreement.

During the year, the Trustees have reviewed this and are developing a training programme for the current Trustees based on a skills audit matrix and a governance self-evaluation exercise for the current board. The induction of the new Trustees consists of giving them a copy of the company articles of association and memorandum of agreement and the CC3 Publication: 'The Essential Trustee, What you need to know'. This document is continually updated by the Charity Commission and each Trustee has signed to say they have read this.

Trustees attended briefings and seminars put on by the Charity Commission, Companies House, Pioneer Trust and other community capacity building organisations in Greater Manchester over this last financial year which were beneficial to the operations and governance of the Charity.

Specific training courses are attended by Trustees & other key operational staff and personnel in the church throughout the year to help further develop their area of involvement and expertise; e.g. Key Directors, Staff members & volunteers have attended training events in the areas of Food Hygiene Safety, PAT Testing, COSHH, IOSH, Child Protection, Safeguarding, Data Protection (GDPR), Fire Risk Assessment, Auto-Enrolment, VAT, Payroll, First Aid, Health and Safety and Fire Safety during this year.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2025

● **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Trustees of the Charity are as noted below:

Gavin White (Chair)
Dele Adebisi (resigned 29th April 2026)
Dami Fagade (resigned 20th August 2025)
Ema Etuk
Mary Cameron
Simon Smith (resigned 29th April 2026)
Mel Harkness
Akin Ande

Trustees' meetings are held periodically (at least 6 times a year) to review legal & financial strategy and financial performance but regular contact is maintained in between meetings to monitor the distribution of funds, cash-flow, budgets, audit, accounts, legal / HR procedures and general governance on issues such as safeguarding across the Charity.

The Trustees work together with the Spiritual Leadership (Members of the Company) of the Church, which comprises the following as of the 31st August 2025 who meet at least 12 times a year as a team:

Richard Anniss
Judith Anniss
Kofoworola Bolarin
Yetunde Bolarin
Joshua Bloor
Joanna Hardwidge
Kevin Hardwidge
Mike Burke
Catherine Burke
Rhian Bagley

James Bagley and all the recognised pastors within all communities of King's Church.

The Trustees work with the leadership teams of King's Church across its 4 communities in Manchester Central, Salford, South Manchester and Wythenshawe. All these communities remain within the Charity set-up as before and are known as King's Church in those locations.

Details of the leadership teams in each community are available on our website.

In addition to the work done by Leaders & Trustees as detailed above, the Charity seeks to further its aims and objectives by utilising the volunteer capacity (approx. 200) in the membership of the Church. Some full time and part time salaried members of staff augment and bring core hours and focus to this. They help to facilitate various areas of the activity and vision of the charity as follows:

These areas are as follows for this last financial year as of 31st August 2025:

Areas of Church Life Staff Members & Key Ministry Leaders

Manchester Central Leadership Team: Led by Richard & Judith Anniss
Salford Leadership Team: Led by Joanne and Kevin Hardwidge
South Manchester Leadership Team: Led by Joshua and Charlotte Bloor
Wythenshawe Leadership Team: Led by James and Rhian Bagley

Administration: Kelani Koyejo

Finance: Catherine Longson

Child Protection Safety Officer: Catherine Burke

Eden Cafe & Kids & Cake: Catherine Burke

King's Kids: Catherine Burke

Youth Ministry: John-Mark Hutton

Worship Ministry: Kelani Koyejo

Young Adults & Student Ministry: Abbey Lam

Buildings and Conferencing: Graham Aves, Anthony Myers and Heather Neal

Health & Safety, IT & Fire Strategy: Graham Aves, Kelani Koyejo and Anthony Myers

Media & Creative Output: Mike Burke

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2025

The Charity has sought to employ key personnel to further these areas of involvement for the Charity. The Leaders and Trustees meet with various leaders in the church to periodically review various areas of church life and activity. These reviews are key in ensuring that the Charity continues to meet its primary objectives. The Trustees work together with the Leaders in the Church to ensure that these aims, and objectives are met throughout the activity of the company.

Each member of staff goes through an annual appraisal, review and performance process to help staff with development, setting objectives, achieving targets and training opportunities. The leadership have also developed this appraisal and review process for members of the leadership team too.

Areas of oversight and governance have continued to be developed this year including the full review of the full health and safety policy, fire risk assessment, fixed assets register and the ongoing development and implementation of the Child Protection Policy in line with the latest government guidance and advice. We have a Service Level Agreement with Thirtyone:Eight formerly known as the Churches' Child Protection Advisory Service (CCPAS) to help deliver and achieve this objective.

The Leaders and Trustees set and agree financial budgets for each area of Church life. These are monitored and reviewed each month against cash flow and expenditure management.

● **RISK MANAGEMENT**

The Trustees have conducted a review to identify the major risks to which the charity is exposed and systems, policies & procedures have been established to mitigate those risks. These policies are reviewed annually by the Directors and updated whenever necessary.

Richard Anniss and Kelani Koyejo work closely with the Building Management Team of Graham Aves, Anthony Myers and Heather Neal to ensure that sound risk management is adopted and maintained throughout the King's House property that the charity owns and uses for charitable purposes.

Richard Anniss and Kelani Koyejo work with the trustees and Leadership teams in terms of how the financial management of the charity is conducted, managed and implemented in the Charity as a whole.

Gift Aid is continued to be given promotion and profile in the church to new people donating to the charity in this financial year. The Charity continues to use the GASDS (Gift Aid Small Donation Scheme) for giving at meetings at the King's House Building this last financial year. Online giving continues to be enhanced and developed this year through the Church continuing to use 'Churchsuite' as an online database for its membership and operations.

The Trustees have continued to be involved in managing risk in this financial year with particular reference to Health and Safety, Finance, Security and Fire Strategy and Safety with Simon Smith as lead Trustee. Judith Anniss from the Church Leadership team and Mary Cameron as lead Trustee have given particular oversight to the Safeguarding and Child Protection Policy with Catherine Burke.

The Charity conducted a risk analysis of the impact of GDPR (General Data Protection Regulations) on the Charity that was introduced May 25th, 2018. It undertook an audit of current practice to ensure compliance from May onwards, which resulted in a number of changes for how data was processed and retained. This area remains an ongoing action for our risk compliance as a church and charity.

The Charity continues to own two houses for accommodating and supporting the Homeless which were purchased in 2013 & 2015 with mortgages from Kingdom Bank. Risk Assessments & Policies have been developed to ensure the houses are run safely and securely for all concerned. These houses are called '**Homes of Hope**' and are based in South Manchester in Northenden and Baguley.

Homes of Hope set itself up as a separate charity in May 2022, and the Trustees of King's Church have continued to support the new charity in its early stages of development of its work. The Homes of Hope Charity now has capacity to house up to 19 people who are homeless at any given time from across Greater Manchester – for more on this project; visit www.homesofhope.co.uk

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2025

- **SERIOUS INCIDENTS**

There were no serious incidents or events that needed to be reported to the Charity Commission in this financial year.

- **RISK MANAGEMENT: King's House Conference (Greater Manchester) Ltd**

King's House Conference (Greater Manchester) Ltd (Company No: 7205595 and VAT Registered: 994668544) continues as a trading company for the Charity to continue to operate King's House for conference use to generate funds for the work and objectives of the Charity. King's Church in Greater Manchester is the single share-holder of the company and the Directors of the Company are appointed by and accountable to the Trustees of King's Church in Greater Manchester for how the company is run and operated.

The Directors of King's House Conference (Greater Manchester) Ltd meet every 2 months to monitor the effectiveness & development of the Trading Company for King's Church as a Charity. They hold the KHCL Management Team to account for the maximum use of the asset & income of King's House for the furtherance of the objectives and aims of the King's Church Charity.

The current board of Directors for King's House Conference (Greater Manchester) Ltd are:

Gavin White
Graham Aves
Paul Francis
Andrew Longson
Heather Neal (appointed 2nd February 2026)
Kelani Koyejo (appointed 2nd March 2026)
Akin Ande (appointed 2nd March 2026)

- **RISK MANAGEMENT: Child Protection and Safeguarding**

Appropriate DBS checks, supported by regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the operation and activity of the Charity in all the communities in Manchester, Salford, South Manchester and Wythenshawe.

A new safeguarding policy has been drafted, in consultation with Thirtyone:Eight. This policy will inform further training for all volunteers involved in working with children and young people.

A further review of safeguarding was undertaken in the last financial year to help inform good practice.

- **RISK MANAGEMENT: Health and Safety and Employment Law**

The charity has commissioned the services of a consultancy firm who advise, conduct audits and formulate policies for the charity in relation to Health and Safety and Employment Law.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2025

● **POLICIES AND OBJECTIVES**

The Trustees meet annually and periodically to review budgets and policies put forward by the Leaders of King's Church each year to ratify and agree how finances and resources are allocated in line with the objectives and vision of the Charity.

● **STRATEGIES FOR ACHIEVING OBJECTIVES**

The Leaders meet regularly to look at strategies for achieving the key objectives of the Church. These strategies and plans are communicated regularly with the Trustees. The Trustees are asked to bring lead and input on issues such as finance, budgets, health and safety and child protection and other issues that come under their legal governance as Trustees of the Charitable Company.

● **ACTIVITIES FOR ACHIEVING OBJECTIVES**

Some of the activities for achieving the objectives are listed in the 'achievements and performances' section of this report.

● **GRANT MAKING POLICIES**

Grants and Donations were made to other charities in Greater Manchester and the UK in line with the Charity's objectives and aims. These donations and grants were planned into the annual budget and formally agreed & ratified by the Leaders and Trustees.

Grants or Gifts are given to individuals in line with agreed budgets to relieve poverty or hardship, both in Manchester and in the rest of the World. Gifts are also given to individuals for the proclamation of the gospel of Jesus Christ in line with the Charity's objectives, ethos and aims.

Achievements and performance

The charity trustees confirm that they complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission; the detail of this compliance is listed below in the Review of Activities.

REVIEW OF ACTIVITIES

The achievements and performance of the Charity have been summarised against the 4 objectives and aims of the Charity as follows:

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2025

1. The proclamation and furtherance of the Gospel of God concerning his Son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in accordance with the Bible;

The Church met again in person in various venues throughout the financial year ending 31st August 2025, with some midweek groups and courses remaining online. Some meetings were live streamed to help people access our services who couldn't meet in person when that recommenced.

All our sites and communities within the charity run regular teaching and training events which are free and open and available to the public for furthering their knowledge & understanding of the Christian faith. Each church also runs meeting in homes across Manchester, South Manchester, Salford and Wythenshawe during the week.

The church has sent ministries to various parts of the world on mission trips and visits in this last financial year. These countries have included Gambia, India, Nigeria and France where there are ongoing partnerships and ministries that we are supporting and working with.

Our website and social media pages are accessed by approximately 35 - 50 different people every day. All our resources, podcasts and videos are available free on the website and across our social media platforms too.

Our Sunday Online gatherings are viewed by an average of 100 viewers each week.

Various events were held in all the local communities at Christmas and Easter with many members of those local communities in attendance for various activities and events.

The church also ran Online Alpha programs introducing people to the Christian faith.

An outreach parent/carer and toddler group called 'Kids & Cake' continued to meet in King's House in central Manchester every week during this year attracting many visitors from the community with their young children.

The Charity continues to support the running of four houses for accommodating and supporting vulnerable / homeless men and has done this since April 2013. The first 'Homes of Hope' continued to be used for charitable and mission purposes throughout this last financial year with occupancy rates of around 90%. The second house is also running at a similar occupancy level, and a third house opened in summer 2018. These houses are called 'Homes of Hope' and now operate within a separate charity from May 2022.

2. The relief of persons who are in conditions of need, financial hardship or who are aged and sick and in need and to relieve the distress caused thereby in Greater Manchester and in other such parts of the United Kingdom and the world as the Directors see fit;

The charity has sought to fulfil its obligation to meet the requirements for public benefit in a number of ways in this last year.

The Church continued to support different Christian charities in Greater Manchester in this last financial year as below for the year. This was as follows:

The Message Charity (Registered Charity No: 1081467) £3,000
Barnabus Charity (Registered Charity No: 1055993) £4,100
Hope for Justice (Registered Charity No: 1126097) £1,800
Boaz Trust Charity (Registered Charity No:1110344) £1,800

The Church also gave to the following national Christian charities in the UK too in this year:

Pioneer (Registered Charity No: 1118766) £24,900
Fusion (Registered Charity No: 1073572) £3,000
Evangelical Alliance (Registered Charity No: 212325) £1,800
The Oasis Centre Community Project-East Manchester (Registered Charity No: 1166834) £2,300
Visible Ministries (Registered Charity No: 1156788) £1,200

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2025

All of these charities that we give to have aims and objectives that are similar and aligned with King's Church in Greater Manchester; especially in connection with the relief of poverty & hardship, the proclamation of the gospel and education / mission activities in the UK.

Overall, the church aims to commit 10% of its annual income to charities, initiatives and projects, outside of itself, every year.

The church has been involved in giving to projects and initiatives around the world to meet need and alleviate hardship in countries in West Africa and India.

The church was also able to financially support a number of members of the church who were experiencing poverty, hardship or need during this last financial year.

3. To advance the education of the inhabitants of Greater Manchester and other such parts of the United Kingdom and the world as the directors see fit by providing and assisting in the provision of educational facilities and resources and in any other way that the trustees may from time to time consider appropriate.

The Church continues to develop teaching and educational resources which are all offered free of charge on its website and through various training events and courses accordingly.

King's Church in all its sites runs regular training and educational training events of various kinds, including Easter and Christmas outreach events in Central, Salford, South Manchester and Wythenshawe where many members of the public attended, including events in local parks.

A number of training events and conferences were attended by various members of the Church including the Pioneer Network (Registered Charity No: 1118766) Leaders Conference in March 2024 and in March 2025 too.

The church is a part of this Network alongside its longstanding membership of the Evangelical Alliance (Registered Charity No: 212325) and now is also a member of Churches Together in Britain and Ireland (Registered Charity No: 1113299).

4. To promote and fulfil such other charitable purposes beneficial to the community in Greater Manchester and such other parts of the United Kingdom and the world as the Directors see fit.

The church across all its sites in Manchester and Salford continued to invest and develop its website and online ministries during this financial year. All materials and resources are made available free of charge on all our online platforms.

The King's House building continued to be invested in and developed as a base for the charity with ongoing renovation and refurbishment planned each year to improve facilities.

The building, when not being used by the church, has continued to be utilised fully as a conference venue to generate additional finances and resources for the charity to meet its aims and objectives.

The church has also allowed a number of other churches and local charities to use our King's House for minimal cost or free of charge to enable them to hold their own events in the City.

Various leaders of the church participated in wider church unity and conference events throughout the year both in Greater Manchester and across the UK.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2025

● **RESERVES POLICY**

There are a number of reasons why the charity may require reserves:

1. Supporting personnel to further the work of the charity.
2. To maintain and expand current facilities as deemed necessary.
3. To fund initiatives which meet the objectives of the charity, in particular publishing and media projects.

The trustees have reviewed the reserves of the charity, in particular the nature of the income and expenditure streams and the need to match variable income with fixed commitments. The Trustees are confident that future income will enable the charity to meet its foreseeable needs on the basis of planned activity and consequently are satisfied with the current level of reserves.

The charity's available reserves (defined as unrestricted funds not invested in fixed assets) at the balance sheet date were £145,429 deficit (2024: £124,659 deficit).

At 31 August 2025, the charity had resources for its general purposes amounting to £2,530,373 (2024: £2,578,989).

Cash reserves are maintained at a minimum level of £150,000 for the Charity as a whole; which includes the bank balances for all the communities in Manchester, Salford, South Manchester and Wythenshawe as well as the King's House Conference Ltd bank balances.

● **MONITORING AND REVIEW**

The church finance and admin team on behalf of the Leaders and Trustees monitors funds & cash flow, ensuring an appropriate level of reserves is maintained.

The level of giving income decreased by 1% compared to the previous financial year across the Charity in the last financial year in terms of:

- Tithes, offerings and giving to the charity across the four communities was similar to the previous year
- The amount claimed from HMRC for Gift Aid decreased by 4% compared to the previous financial year. More work continues to be done to enable people to sign up for this. GASDS is also now being utilised across all the locations that the church meets in for gifts that qualify.

The level of income from the hire of King's House venue to external organisations and agencies remained level to year end 31st August 2025.

Forecasts and Budgets are carefully prepared and reviewed at regular monthly intervals by the Church Leaders and every other month by Trustees in terms of income, expenditure and cash-flow analysis.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2025

● **FUTURE DEVELOPMENTS**

The Church and Charity plans to continue its work of the furtherance of its aims and charitable objectives in this coming financial year.

The work into France and French speaking Nations will continue with various mission and teaching trips planned for the future.

Mission and ministry trips to West Africa, Nigeria and India are also planned for the next financial year.

The Church is continuing to develop its relationship with the Pioneer Network and was part of the annual leaders conference for over 400 people once again in March 2025.

Other church plants / communities are planned for the next few years. These communities will come under the legal umbrella and governance of King's Church in Greater Manchester.

Homes of Hope which is the ministry area which runs the houses for the homeless became a separate charity in May 2022 with approval from the charity commission.

King's Church still intends to provide support to Homes of Hope as part its charitable objectives.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether the applicable Accounting Standards have been followed, subject to any material departures and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the group and company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2025

In so far as the trustees are aware:

- there is no relevant audit information of which the company's auditors are unaware, and
- that trustees have taken all the steps that ought to have been taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

TRUSTEES' INDEMNITY ARRANGEMENTS

Individual indemnities have been provided to the trustees, under which the company has agreed to indemnify the trustees to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as trustees of the company. These indemnities are Qualified Third Party Indemnity Provisions as defined in Section 236 of the Companies Act 2006 and copies are available for inspection in the office during normal office hours.

AUDITORS

The auditors, Allen, Mills, Howard & Company have indicated their willingness to continue in office.

The Designated Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

The trustees have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on the 26th May 2026 and signed on their behalf by

Gavin White

Mary Cameron

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH IN GREATER MANCHESTER

OPINION

We have audited the financial statements of King's Church in Greater Manchester (the 'parent charitable company') and its subsidiary (the 'charitable group') for the year ended 31st August 2025 which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the company Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable group's and of the parent charitable company's affairs as at 31 August 2025 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for the audits of small entities, in the circumstances set out in note 25 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and that of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH IN GREATER MANCHESTER

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable group for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable group or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH IN GREATER MANCHESTER

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB'S) Ethical Standard For Auditors, including "APB Ethical Standard – Provisions Available for Small Entities (Revised)", in the circumstances set out in note 25 to the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit work, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud.

In particular, we looked at where management made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain.

We also considered potential financial or other pressures, opportunity and motivation for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management.

We made enquiries of management with regards to compliance with applicable laws and regulations and corroborated any necessary evidence to relevant information, for example, minutes of the directors' meetings.

We addressed the risk of management override of internal controls including testing journals and evaluating whether there was evidence of bias by management that represented a risk of material misstatement due to fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentation or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH IN GREATER
MANCHESTER**

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr David Allen FCCA (Senior Statutory Auditor)
For and on behalf of Allen Mills Howard Limited

Chartered Accountants
and Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

Date:

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND
EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:					
Donations	2	532,927	2,043	534,970	539,499
Charitable activities		4,151	-	4,151	6,322
Trading activities	3	802,598	-	802,598	803,871
Investments	4	8,218	-	8,218	1,469
Other	5	8,408	10,679	19,087	9,639
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME		1,356,302	12,722	1,369,024	1,360,800
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON:					
Raising funds	6	616,816	-	616,816	572,914
Charitable activities	7	788,227	6,664	794,891	47,064
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE		1,405,043	6,664	1,411,707	619,978
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME / (EXPENDITURE) BEFORE TAX		(48,741)	6,058	(42,683)	740,822
Taxation		(297)	-	(297)	(4,165)
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME / (EXPENDITURE) AFTER TAX		(49,038)	6,058	(42,980)	736,657
Transfer between funds	18	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
NET MOVEMENT IN FUNDS		(49,038)	6,058	(42,980)	736,657
		<hr/>	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS:					
Total funds brought forward		2,618,695	36,606	2,655,301	1,918,644
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	18	2,569,657	42,664	2,612,321	2,655,301
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the current or previous period. All incoming resources and resources expended above relate to continuing operations.

The notes on pages 20 to 39 form part of these financial statements.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**CONSOLIDATED BALANCE
SHEET AS AT 31 AUGUST 2025**

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	13		2,675,802		2,703,648
CURRENT ASSETS					
Debtors	15	62,767		62,449	
Cash at bank and in hand			312,889	305,309	
			375,656	367,758	
CREDITORS: amounts falling due within one year	16	160,598		146,734	
NET CURRENTS ASSETS			215,058		221,024
TOTAL ASSETS LESS CURRENT LIABILITIES			2,890,860		2,924,672
CREDITORS: amounts falling due after more than one year	17		244,483		235,612
PROVISION FOR LIABILITIES			34,056		33,759
NET ASSETS			2,612,321		2,655,301
CHARITY FUNDS	18				
Restricted funds			42,664		36,606
Unrestricted funds			2,530,373		2,578,989
Revaluation			39,284		39,706
TOTAL FUNDS			2,612,321		2,655,301

The financial statements were approved and authorised for issue by the trustees on 26th May 2026 and signed on their behalf, by:

Gavin White

Mary Cameron

The notes on pages 20 to 39 form part of these financial statements.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

COMPANY BALANCE SHEET
AS AT 31 AUGUST 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	13		2,539,587		2,568,622
Investment in subsidiary undertaking	14		1		1
			2,539,588		2,568,623
CURRENT ASSETS					
Debtors	15	44,299		59,257	
Cash at bank and in hand		270,145		240,686	
			314,444	299,943	
CREDITORS: amounts falling due within one year	16	69,682		78,938	
			244,762		221,005
NET CURRENTS ASSETS					
			2,784,350		2,789,628
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS: amounts falling due after more than one year	17		218,322		203,682
			2,566,028		2,585,946
NET ASSETS					
			2,566,028		2,585,946
CHARITY FUNDS					
Restricted funds			42,664		36,606
Unrestricted funds			2,484,080		2,509,634
Revaluation			39,284		39,706
			2,566,028		2,585,946
TOTAL FUNDS			2,566,028		2,585,946

The financial statements were approved and authorised for issue by the trustees on 26th May 2026 and signed on their behalf, by:

Gavin White

Mary Cameron

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash provided by operating activities	20	75,652	(6,673)
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(52,038)	(98,556)
		<hr/>	<hr/>
Net cash used in investing activities		(52,038)	(98,556)
		<hr/>	<hr/>
Cash flows from financing activities			
Repayments of borrowings		(16,034)	(41,333)
		<hr/>	<hr/>
Net cash used in financing activities		(16,034)	(41,333)
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		7,580	(146,562)
		<hr/>	<hr/>
Cash and cash equivalents brought forward		305,309	451,871
		<hr/>	<hr/>
Cash and cash equivalents carried forward	21	312,889	305,309
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 20 to 39 form part of these financial statements.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

STATUTORY INFORMATION

King's Church in Greater Manchester is a private company limited by guarantee registered in England and Wales. The company's registered number and registered office address can be found on the reference and administrative details page. The currency adopted for the preparation of the financial statements is pounds sterling.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) 'Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of freehold land and buildings. The charity is a public benefit entity.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Going Concern

The trustees have considered all available information including financial forecasts. Based on these forecasts, the trustees believe that the charitable group can continue in operational existence for at least the next twelve months.

1.3 Basis of consolidation

The financial statements of the charitable company incorporate those of all funds as required by the Charities SORP on a line by line basis.

The group financial statements consolidate those of the charitable company and of its subsidiary undertakings drawn up to 31 August 2025 on a line by line basis. The subsidiary is King's House Conference (Greater Manchester) Limited.

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and expenditure account.

The income and expenditure account for the year dealt with in the accounts of the company was £19,918 deficit (2024: £665,550 surplus).

The charity has taken advantage of the paragraph 1.11 Section 1, Cash flows, of FRS102 and as such has not shown an individual charity cash flow statement within these financial statements on the basis that it is a qualifying entity and the Consolidated Statement of Cash Flows included within those financial statements include the charity's own cash flows.

1.4 Company status

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

- a) Income from donations and legacies.
All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided there are no donor imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the precondition has been met.

Donations made under Gift Aid together with the associated income tax recoveries are credited as income when the donations are received.

- b) Income from charitable activities.
Income from charitable activities comprises rental income and service charges.
- c) Income from trading activities.
Income from trading activities consist of organising conferences and venue hire. Income relating to conferences is deferred until the conference had taken place.
- d) Investment income.
Investment income comprises interest receivable on cash balances held in interest bearing accounts and is recognised on an accrual basis.
- e) Grants.
Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been, or are expected to be met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at centrally. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES (continued)

1.7 Tangible fixed assets and depreciation

The company has adopted a revaluation model to revalue freehold property whose fair value can be measured reliably. The revaluations are made with sufficient regularity to ensure that the carrying value does not differ materially from that which would be determined using fair value at the end of the reporting period.

The fair value of land and buildings is usually determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity.

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	1%	straight line
Improvement to property	-	10%	straight line
Plant & machinery	-	15%	straight line & 15% reducing balance
Fixtures & fittings	-	10%	straight line & 10% reducing balance
Computer equipment	-	33%	straight line & 33% reducing balance

An amount equal to the excess of the depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the unrestricted fund.

1.8 Investment

Investment in subsidiaries are valued at costs less provision for impairment.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors

Creditors are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligations can be measured or estimated reliably.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES (continued)

1.12 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.14 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.15 Taxation

The charity is entitled to certain tax exemption in respect of income tax, corporation tax and capital gains tax, but not value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted by the year end and that are expected to apply to the reversal of the timing differences.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that these will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.16 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.17 Government Grants

Government Grants are recognised when the grants have been received.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

1. ACCOUNTING POLICIES (continued)

1.18 Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are detailed below.

Useful life of fixed assets.

In making decisions regarding the depreciation of the tangible fixed assets, management must estimate the useful life of said assets. A change in estimate would result in a change in the depreciation charged to the statement of total comprehensive income in each year. The carrying value of tangible fixed assets is £2,675,802 (2024: £2,703,648) with depreciation of £79,043 (2024: £61,523) being the charge during the year.

Critical accounting judgements

The trustees believe that critical judgments do not pose a significant risk of causing a material difference to the carrying amounts of assets a liabilities within the next financial year.

The group's properties are valued every five years. The basis of the valuation is set out in note 13.

2. DONATIONS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	443,329	2,043	445,372	442,148
Gift aid receivable	89,598	-	89,598	81,746
Grants	-	-	-	15,605
	<u>532,927</u>	<u>2,043</u>	<u>534,970</u>	<u>539,499</u>
Total 2024	<u>522,968</u>	<u>16,531</u>	<u>539,499</u>	

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

3. INCOME FROM TRADING ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Rents & service charges	25,685	-	25,685	25,685
Operation of trading subsidiary	776,913	-	776,913	778,186
	<u>802,598</u>	<u>-</u>	<u>802,598</u>	<u>803,871</u>
Total 2024	<u>863,871</u>	<u>-</u>	<u>863,871</u>	

4. INVESTMENT INCOME

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest receivable	8,218	-	8,218	1,469
Total 2024	<u>1,469</u>	<u>-</u>	<u>1,469</u>	

5. OTHER INCOME

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Grants received	-	-	-	-
Other income	19,087	9,639	19,087	9,639
	<u>19,087</u>	<u>9,639</u>	<u>19,087</u>	<u>9,639</u>

6. COST OF RAISING FUNDS

	£	£
Commercial trading	<u>616,816</u>	<u>572,914</u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

7. CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Administration expenses	2,438	-	2,438	2,959
Catering	19,940	-	19,940	10,848
Youth & children	11,779	-	11,779	16,178
Conferences & hospitality	28,995	-	28,995	28,709
Leaders' expenses	19,674	-	19,674	16,043
Study fees	-	-	-	486
Multimedia costs	9,470	-	9,470	12,284
Mission & outreach	119,972	6,650	126,622	107,772
Homes of Hope	16,416	-	16,416	21,134
Miscellaneous	8,471	-	8,471	2,937
Leadership salaries	132,843	-	132,843	171,110
Environment, waste & recycling	5,868	-	5,868	9,818
Fire, alarms & security	12,405	-	12,405	9,766
Furnishings & Equipment	3,115	-	3,115	1,365
Utilities	4,043	-	4,043	13,852
Miscellaneous building costs	1,048	-	1,048	4,807
Service & repair	5,132	-	5,132	7,883
Catering supplies	-	-	-	-
Support costs (note 8)	368,282	14	368,296	(398,001)
Governance costs (note 9)	18,336	-	18,336	7,114
	<u>788,227</u>	<u>6,664</u>	<u>794,891</u>	<u>47,064</u>
Total 2024	<u>24,033</u>	<u>23,031</u>	<u>47,064</u>	

Included in Homes of Hope expenses is mortgage interest of £13,908 (2024: £16,292).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

8. SUPPORT COSTS

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025 £	Total funds 2024 £
Administration expenses	24,358	-	24,358	20,639
Telephone & internet	8,166	-	8,166	7,059
Multimedia costs	6,161	-	6,161	13,544
Legal & professional fees	8,850	-	8,850	12,050
Miscellaneous	639	-	639	770
Bank charges	3,178	14	3,192	2,929
Staff salaries	186,630	-	186,630	188,459
National insurance	15,908	-	15,908	13,055
Pension cost	9,056	-	9,056	5,169
Depreciation	53,215	-	53,215	(29,722)
Site costs	50,472	-	50,472	16,448
Printing, post & stationery	1,649	-	1,649	1,599
(Profit)/loss on disposal of fixed assets	-	-	-	-
Reversal of impairment of fixed assets	-	-	-	(650,000)
	<u>368,282</u>	<u>14</u>	<u>368,296</u>	<u>(398,001)</u>
 Total 2024	 <u>(405,106)</u>	 <u>7,105</u>	 <u>(398,001)</u>	

9. GOVERNANCE COSTS

	Total funds 2025 £	Total funds 2024 £
Auditors' remuneration	13,944	3,504
Auditors' remuneration: non audit services	4,392	3,600
Legal & professional fees	-	10
	<u>18,336</u>	<u>7,114</u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

10. OPERATIONS OF TRADING SUBSIDIARY

A summary of the results of the company's trading subsidiary is as follows:

King's House Conference Centre (Greater Manchester) Limited

	2025 £	2024 £
The income and expenditure of the subsidiary were:		
Turnover	776,913	778,186
Cost of sales	(363,454)	(375,846)
	<hr/>	<hr/>
Gross profit	413,459	402,340
Rent payable to parent	(77,000)	(60,000)
Administrative expenses	(252,520)	(195,830)
Other operating income	-	-
	<hr/>	<hr/>
Operating profit/(loss)	83,939	146,510
Loss on disposal of fixed assets	-	(200)
Other interest receivable	3,139	-
Interest payable and similar charges	(842)	(1,038)
Donation to parent	(109,000)	(120,000)
	<hr/>	<hr/>
Profit/(loss) before taxation	(22,764)	25,272
Taxation	(297)	(4,165)
	<hr/>	<hr/>
Retained in subsidiary	(23,061)	21,107
	<hr/> <hr/>	<hr/> <hr/>
The assets and liability of the subsidiary were:		
Tangible assets	136,215	135,025
Current assets	61,212	89,587
Creditors due within one year	(90,915)	(89,568)
Creditors due after one year	(26,162)	(31,930)
Provisions and liabilities	(34,056)	(33,759)
	<hr/>	<hr/>
Total net assets/(liabilities)	46,294	69,355
	<hr/>	<hr/>
Share capital and reserves	46,294	69,355
	<hr/> <hr/>	<hr/> <hr/>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

11. STAFF COSTS

Staff costs were as follows:

	Group 2025	Group 2024	Company 2025	Company 2024
	£	£	£	£
Wages & salaries	642,040	682,502	317,200	350,441
Termination payments	-	1,868	-	1,868
Social security costs	36,633	35,853	11,939	15,523
Other pension costs	29,509	16,872	15,297	9,961
	708,182	737,095	344,436	377,793
	708,182	737,095	344,436	377,793

The average number of persons employed by the group during the year was as follows:

	2025 No.	2024 No.
Pastoral team and administration	56	54
	56	54

No employee received remuneration amounting to more than £60,000 in either year.

The total emoluments and employee benefits of the key management personnel were £135,535 (2024: £171,161). The key management personnel of the charity comprise the members of the leadership team.

12. TRUSTEES' REMUNERATION

Details of remuneration and benefits received by the trustees are disclosed more fully in note 24.

During the year retirement benefits were accruing to 1 Trustee (2024: 1) in respect of defined contribution pension schemes.

The pension contributions with respect to the trustees amounted to £nil (2024: £nil).

There were no trustee expenses during the year (2024: nil).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

13. TANGIBLE FIXED ASSETS

Group	Freehold Property £	Improvement to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation						
At 1 September 2024	2,480,000	30,655	246,684	330,068	105,157	3,192,564
Additions	-	-	44,561	4,171	3,306	52,038
Disposal	-	-	-	-	-	-
Reallocation	-	-	(989)	-	-	(989)
At 31 August 2025	<u>2,480,000</u>	<u>30,655</u>	<u>290,256</u>	<u>334,239</u>	<u>108,463</u>	<u>3,243,613</u>
Depreciation						
At 1 September 2024	33,800	22,989	150,140	199,369	82,618	488,916
Charge for the year	24,800	3,066	18,839	15,299	17,039	79,043
Disposal	-	-	-	-	-	-
Reallocation	-	-	(148)	-	-	(148)
At 31 August 2025	<u>58,600</u>	<u>26,055</u>	<u>168,831</u>	<u>214,668</u>	<u>99,657</u>	<u>567,811</u>
Net book value						
At 31 August 2025	<u>2,421,400</u>	<u>4,600</u>	<u>121,425</u>	<u>119,571</u>	<u>8,806</u>	<u>2,675,802</u>
At 31 August 2024	<u>2,446,200</u>	<u>7,666</u>	<u>96,544</u>	<u>130,699</u>	<u>22,539</u>	<u>2,703,648</u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TANGIBLE FIXED ASSETS (continued)

Company	Freehold Property £	Improvement to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment	Total
Cost or valuation						
At 1 September 2024	2,480,000	-	133,099	209,711	68,745	2,891,555
Additions	-	-	17,692	4,171	3,306	25,169
Disposals	-	-	-	-	-	-
Reallocation	-	-	(989)	-	-	(989)
	<u>2,480,000</u>	<u>-</u>	<u>149,802</u>	<u>213,882</u>	<u>72,051</u>	<u>2,915,735</u>
Depreciation						
At 1 September 2024	33,800	-	96,140	137,271	55,722	322,933
Charge for the year	24,800	-	9,521	9,045	9,997	53,363
Disposals	-	-	-	-	-	-
Reallocation	-	-	(148)	-	-	(148)
	<u>58,600</u>	<u>-</u>	<u>105,513</u>	<u>146,316</u>	<u>65,719</u>	<u>376,148</u>
Net book value						
At 31 August 2025	<u>2,421,400</u>	<u>-</u>	<u>44,289</u>	<u>67,566</u>	<u>6,332</u>	<u>2,539,587</u>
At 31 August 2024	<u>2,446,200</u>	<u>-</u>	<u>36,959</u>	<u>72,440</u>	<u>13,023</u>	<u>2,568,622</u>

King's House was revalued on a "fair value" basis at £2,000,000 by Messrs. Jonathan Harrison BSc (Hons) MRICS and Paul Lowe BA Hons PGCertSurv MRICS on behalf of Roger Hannah Chartered Surveyors on 31st May 2024. The properties at Ford Lane and Bowland Road were valued by Bergins Estate Agents on 7th May 2019 at an estimated value of £315,000 and £165,000 respectively. The historical cost of land and buildings included in the above at a valuation is £4,267,727 (2024: £4,267,727).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

14. INVESTMENT IN SUBSIDIARIES

Cost	Company	Company
	2025	2024
At 1 September 2024 and 31 August 2025	1	1
	<u> </u>	<u> </u>

King's House Conference (Greater Manchester) Ltd

Subsidiary name	King's House Conference (Greater Manchester) Ltd
Country of incorporation	England
Company registration number	07205595
Basis of control	Ownership of the share capital of the company
Equity shareholding %	100%

The financial results of the subsidiary for the year is disclosed in note 10.

15. DEBTORS

	Group	Group	Company	Company
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	33,403	46,932	32,985	28,630
Amounts owed by group undertaking	-	-	-	21,772
Other debtors	742	-	742	-
Prepayments & accrued income	28,622	15,517	10,572	8,855
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	62,767	62,449	44,299	59,257
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

16. CREDITORS: amounts falling due within one year

	Group 2025	Group 2024	Company 2025	Company 2024
	£	£	£	£
Bank loan	16,034	41,126	10,648	35,937
Trade creditors	21,990	16,954	19,442	13,387
Other taxation & social security	26,114	22,340	7,092	6,035
Other creditors	8,369	7,663	7,483	7,019
Accruals & deferred income	88,091	58,651	12,789	16,560
Amounts owed to group undertaking	-	-	12,228	-
	<hr/>	<hr/>	<hr/>	<hr/>
	160,598	146,734	69,682	78,938
	<hr/>	<hr/>	<hr/>	<hr/>
Deferred income				
Brought forward at 1 st September 2024	32,921			
Utilised in the year	(32,921)			
Received in the year	59,642			
	<hr/>			
Carried forward at 31 st August 2025	59,642			
	<hr/>			

Deferred income consists of deposits paid for room bookings of the Conference Centre.

17. CREDITORS: amounts falling due after more than one year

	Group 2025	Group 2024	Company 2025	Company 2024
	£	£	£	£
Bank loan	217,806	208,749	193,322	178,682
Other loan	25,000	25,000	25,000	25,000
Other creditors	1,677	1,863	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	244,483	235,612	218,322	203,682
	<hr/>	<hr/>	<hr/>	<hr/>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

17. CREDITORS: Amounts falling due after more than one year (continued)

Creditors include amounts not wholly repayable within 5 years as follows:

	Group 2025	Group 2024	Company 2025	Company 2024
	£	£	£	£
Repayable by instalments	156,256	87,023	150,727	74,637

The charity has a mortgage for the purchase of the property at 21 Ford Lane, Northenden, M22 4WE. At 31 August 2025 the balance on the mortgage is £110,912 (2024: £116,516).

A further advance on the mortgage facility was drawn down in August 2015 to purchase the property at Bowland Road, M23 1LE. At 31 August 2025 the balance on the mortgage is £93,058 (2024: £98,103).

The mortgage loans are secured on the charity's property at King's House, Sidney Street, Manchester, M1 7HB and repayable over 25 years.

The loan of £25,000 provided by the James McNabb Trust is secured on the property at 21 Ford Lane. The loan is interest free and repayable on the sale of the property.

18. STATEMENT OF FUNDS

STATEMENT OF FUNDS – CURRENT YEAR

	Balance at 1 September 2024	Income	Expenditure/ taxation	Transfers in/(out)	Balance at 31 August 2025
	£	£	£	£	£
Unrestricted funds					
General	2,578,989	1,356,302	(1,405,340)	422	2,530,373
Revaluation	39,706	-	-	(422)	39,284
	<u>2,618,695</u>	<u>1,356,302</u>	<u>(1,405,340)</u>	<u>-</u>	<u>2,569,657</u>
Restricted funds					
Building fund	36,606	-	-	-	36,606
Revolution Youth	-	-	-	-	-
Other restricted	-	12,722	(6,664)	-	6,058
	<u>36,606</u>	<u>12,722</u>	<u>(6,664)</u>	<u>-</u>	<u>42,664</u>
Total of funds	<u>2,655,301</u>	<u>1,369,024</u>	<u>(1,412,004)</u>	<u>-</u>	<u>2,612,321</u>

The transfer from unrestricted funds is to finance the deficit on restricted funds.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

18. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS – PRIOR YEAR

	Balance at 1 September 2023 £	Income £	Expenditure/ taxation £	Transfers in/(out) £	Balance at 31 August 2024 £
Unrestricted funds					
General	1,842,175	1,517,504	(781,112)	422	2,578,989
Revaluation	40,128	-	-	(422)	39,706
	<u>1,882,303</u>	<u>1,517,504</u>	<u>(781,112)</u>	<u>-</u>	<u>2,618,695</u>
Restricted funds					
Building fund	36,606	-	-	-	36,606
Revolution Youth	(265)	16,191	(15,926)	-	-
Other restricted	-	7,105	(7,105)	-	-
	<u>36,341</u>	<u>23,296</u>	<u>(23,031)</u>	<u>-</u>	<u>36,606</u>
Total of funds	<u>1,918,644</u>	<u>1,540,800</u>	<u>(804,143)</u>	<u>-</u>	<u>2,655,301</u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS – CURRENT YEAR

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	2,675,802	-	2,675,802
Current assets	332,992	42,664	375,656
Creditors due within one year	(160,598)	-	(160,598)
Creditors due in more than one year	(244,483)	-	(244,483)
Provisions for liabilities	(34,056)	-	(34,056)
	<hr/>	<hr/>	<hr/>
	2,569,657	42,664	2,612,321
	<hr/>	<hr/>	<hr/>

Analysis of net assets between funds – prior year

	2024 £	2024 £	2024 £
Tangible fixed assets	2,703,648	-	2,703,648
Current assets	331,152	36,606	367,758
Creditors due within one year	(146,734)	-	(146,734)
Creditors due in more than one year	(235,612)	-	(235,612)
Provisions for liabilities	(33,759)	-	(33,759)
	<hr/>	<hr/>	<hr/>
	2,618,695	36,606	2,655,301
	<hr/>	<hr/>	<hr/>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2025 £	Group 2024 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(42,980)	736,657
Adjustment for:		
Depreciation charges	79,043	(5,977)
(Profit)/loss on disposal of fixed assets	841	200
Decrease/(increase) in debtors	(318)	(371)
Increase/(decrease) in creditors	38,769	(91,347)
Increase/(decrease) in provisions for liabilities and charges	297	4,165
Reversal of impairment of fixed assets	-	(650,000)
	75,652	(6,673)

21. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2025 £	Group 2024 £
Cash at bank & in hand	312,889	305,309
	312,889	305,309
Total	312,889	305,309

22. Pension commitments

The group operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £29,509 (2024: £16,665).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

23. OPERATING LEASE COMMITMENTS

At 31 August 2025 the total of the group's future minimum lease payments under non-cancellable operating leases was:

	2025	2024
	£	£
Group		
Amounts payable:		
Within 1 year	3,744	2,666
Between 1 and 5 years	11,856	13,328
	<hr/>	<hr/>
Total	15,600	15,994
	<hr/>	<hr/>

At 31 August 2025 the company had annual commitments under con-cancellable operating leases as follows:

	2025	2024
	£	£
Company		
Amounts payable:		
Within 1 year	3,744	2,666
Between 1 and 5 years	11,856	13,328
	<hr/>	<hr/>
Total	15,600	15,994
	<hr/>	<hr/>

24. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

During the year none of the trustees (2024: 1) were engaged in spiritual leadership and ministry in the church.

During the year the charity received donations from all trustees and their spouses without conditions amounting to £89,965 (2024: £89,318).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

25. FRC ETHICAL STANDARD – PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other entities of our size and nature, we use our auditors to assist in the preparation of the financial statements.

KING'S CHURCH IN GREATER MANCHESTER

England & Wales - Charity number 1122900

Accounts

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

Allen Mills Howard Limited
Chartered Accountants
& Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' Report	2 - 11
Independent Auditors' Report	12 - 15
Consolidated Statement of Financial Activities	16
Consolidated Balance Sheet	17
Company Balance Sheet	18
Consolidated Statement of Cash Flows	19
Notes to the Financial Statements	20 - 38

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024**

Trustees

Gavin White (Chair)
Dele Adebisi
Dami Fagade
Ema Etuk
Mary Cameron
Simon Smith
Mel Harkness
Akin Ande

Company secretary

Gavin White

Company registered number

06417797

Charity registered number

1122900

Registered office

King's Church, Kings House, Sidney Street, Manchester. M1 7HB

Websites

www.makingjesusfamous.org
www.makingjesusfamous.org/rooted
www.kingshouse.co.uk

Main Church Website
Theological School
King's House Conference (Greater Manchester) Ltd

Email

info@makingjesusfamous.org

Phone

0161 273 2168

Auditors

Allen Mills Howard Limited
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

Bankers

The Co-Operative Bank PLC
PO BOX 250
Skelmersdale
WN8 6WT

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report and the audited group and company financial statements for the year ended 31 August 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1 January 2019).

Structure, governance and management

● **CONSTITUTION**

The King's Church in Greater Manchester Limited Company was incorporated on the 5th November 2007 with the following objectives and aims:

- (1) The proclamation and furtherance of the Gospel of God concerning his Son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in accordance with the Bible;
- (2) The relief of persons who are in conditions of need, financial hardship or who are aged and sick and in need and to relieve the distress caused thereby in Greater Manchester and in other such parts of the United Kingdom and the world as the Directors see fit;
- (3) To advance the education of the inhabitants of Greater Manchester and other such parts of the United Kingdom and the world as the Directors see fit by providing and assisting in the provision of educational facilities and resources and in any other way that the Trustees may from time to time consider appropriate.
- (4) To promote and fulfil such other charitable purposes beneficial to the community in Greater Manchester and such other parts of the United Kingdom and the world as the Directors see fit.

● **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. This states that any person, being a member of the Church and who accepts the doctrine of the Church, may be appointed to the board by the members. The members of the company are listed on Page 3 of this report.

● **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

Each of the appointed Trustees draws on specialist and professional advice for their area of responsibility. Each Trustee has received training and teaching to help them bring governance and direction to their area of responsibility.

The Trustees are aware that they are responsible for the training of any new trustee, including awareness of a trustee's responsibilities, the articles of association and memorandum of agreement.

During the year, the Trustees have reviewed this and are developing a training programme for the current Trustees based on a skills audit matrix and a governance self-evaluation exercise for the current board. The induction of the new Trustees consists of giving them a copy of the company articles of association and memorandum of agreement and the CC3 Publication: 'The Essential Trustee, What you need to know'. This document is continually updated by the Charity Commission and each Trustee has signed to say they have read this.

Trustees attended briefings and seminars put on by the Charity Commission, Companies House, Pioneer Trust and other community capacity building organisations in Greater Manchester over this last financial year which were beneficial to the operations and governance of the Charity.

Specific training courses are attended by Trustees & other key operational staff and personnel in the church throughout the year to help further develop their area of involvement and expertise; e.g. Key Directors, Staff members & volunteers have attended training events in the areas of Food Hygiene Safety, PAT Testing, COSHH, IOSH, Child Protection, Safeguarding, Data Protection (GDPR), Fire Risk Assessment, Auto-Enrolment, VAT, Payroll, First Aid, Health and Safety and Fire Safety during this year.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2024

● **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Trustees of the Charity are as noted below:

Gavin White (Chair)
Dele Adebisi
Dami Fagade
Ema Etuk
Mary Cameron
Simon Smith
Mel Harkness
Akin Ande

Trustees' meetings are held periodically (at least 6 times a year) to review legal & financial strategy and financial performance but regular contact is maintained in between meetings to monitor the distribution of funds, cash-flow, budgets, audit, accounts, legal / HR procedures and general governance on issues such as safeguarding across the Charity.

The Trustees work together with the Spiritual Leadership (Members of the Company) of the Church, which comprises the following as of the 31 August 2024 who meet at least 12 times a year as a team:

Richard Anniss
Judith Anniss
Kofoworola Bolarin
Joshua Bloor
Joanna Hardwidge
Kevin Hardwidge
Rhian Bagley
Charlotte Bloor

James Bagley and all the recognised pastors within all communities of King's Church.

The Trustees work with the leadership teams of King's Church across its 4 communities in Manchester Central, Salford, South Manchester and Wythenshawe. All these communities remain within the Charity set-up as before and are known as King's Church in those locations.

Details of the leadership teams in each community are available on our website.

In addition to the work done by Leaders & Trustees as detailed above, the Charity seeks to further its aims and objectives by utilising the volunteer capacity (approx. 200) in the membership of the Church. Some full time and part time salaried members of staff augment and bring core hours and focus to this. They help to facilitate various areas of the activity and vision of the charity as follows:

These areas are as follows for this last financial year as of 31 August 2024:

Areas of Church Life Staff Members & Key Ministry Leaders

Manchester Central Leadership Team: Led by Richard & Judith Anniss

Salford Leadership Team: Led by Joanne and Kevin Hardwidge

South Manchester Leadership Team: Led by Joshua and Charlotte Bloor

Wythenshawe Leadership Team: Led by James and Rhian Bagley

Operations: Kelani Koyejo

Finance: Catherine Longson

Child Protection Safety Officer: Catherine Burke

Eden Cafe & Kids & Cake: Catherine Burke

King's Kids: Catherine Burke

Youth Ministry: John-Mark Hutton

Worship Ministry: Kelani Koyejo

Young Adults & Student Ministry: Abbey Lam

Buildings and Conferencing: Kelani Koyejo, Graham Aves, Anthony Myers and Heather Neal

Health & Safety, IT & Fire Strategy: Kelani Koyejo, Graham Aves & Anthony Myers

Media & Creative Output: Mike Burke

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2024

The Charity has sought to employ key personnel to further these areas of involvement for the Charity. The Leaders and Trustees meet with various leaders in the church to periodically review various areas of church life and activity. These reviews are key in ensuring that the Charity continues to meet its primary objectives. The Trustees work together with the Leaders in the Church to ensure that these aims, and objectives are met throughout the activity of the company.

Each member of staff goes through an annual appraisal, review and performance process to help staff with development, setting objectives, achieving targets and training opportunities. The leadership have also developed this appraisal and review process for members of the leadership team too.

Areas of oversight and governance have continued to be developed this year including the full review of the full health and safety policy, fire risk assessment, fixed assets register and the ongoing development and implementation of the Child Protection Policy in line with the latest government guidance and advice. We have a Service Level Agreement with Thirtyone:Eight formerly known as the Churches' Child Protection Advisory Service (CCPAS) to help deliver and achieve this objective.

The Leaders and Trustees set and agree financial budgets for each area of Church life. These are monitored and reviewed each month against cash flow and expenditure management.

● **RISK MANAGEMENT**

The Trustees have conducted a review to identify the major risks to which the charity is exposed and systems, policies & procedures have been established to mitigate those risks. These policies are reviewed annually by the Directors and updated whenever necessary.

Richard Anniss and Kelani Koyejo work closely with the Building Management Team of Anthony Myers, Graham Aves and Heather Neal to ensure that sound risk management is adopted and maintained throughout the King's House property that the charity owns and uses for charitable purposes.

Richard Anniss and Kelani Koyejo work with the trustees and Leadership teams in terms of how the financial management of the charity is conducted, managed and implemented in the Charity as a whole.

Gift Aid is continued to be given promotion and profile in the church to new people donating to the charity in this financial year. The Charity continues to use the GASDS (Gift Aid Small Donation Scheme) for giving at meetings at the King's House Building this last financial year. Online giving continues to be enhanced and developed this year through the Church continuing to use 'Churchsuite' as an online database for its membership and operations.

The Trustees have continued to be involved in managing risk in this financial year with particular reference to Health and Safety, Finance, Security and Fire Strategy and Safety with Simon Smith as lead Trustee. Judith Anniss from the Church Leadership team and Mary Cameron as lead Trustee have given particular oversight to the Safeguarding and Child Protection Policy with Catherine Burke.

The Charity conducted a risk analysis of the impact of GDPR (General Data Protection Regulations) on the Charity that was introduced May 25th, 2018. It undertook an audit of current practice to ensure compliance from May onwards, which resulted in a number of changes for how data was processed and retained. This area remains an ongoing action for our risk compliance as a church and charity.

The Charity continues to own two houses for accommodating and supporting the Homeless which were purchased in 2013 & 2015 with mortgages from Kingdom Bank. Risk Assessments & Policies have been developed to ensure the houses are run safely and securely for all concerned. These houses are called '**Homes of Hope**' and are based in South Manchester in Northenden and Baguley.

Homes of Hope set itself up as a separate charity in May 2022, and the Trustees of King's Church have continued to support the new charity in its early stages of development of its work. The Homes of Hope Charity now has capacity to house up to 14 people who are homeless at any given time from across Greater Manchester – for more on this project; visit www.homesofhope.co.uk

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2024

- **SERIOUS INCIDENTS**

There were no serious incidents or events that needed to be reported to the Charity Commission in this financial year.

- **RISK MANAGEMENT: King's House Conference (Greater Manchester) Ltd**

King's House Conference (Greater Manchester) Ltd (Company No: 7205595 and VAT Registered: 994668544) continues as a trading company for the Charity to continue to operate King's House for conference use to generate funds for the work and objectives of the Charity. King's Church in Greater Manchester is the single share-holder of the company and the Directors of the Company are appointed by and accountable to the Trustees of King's Church in Greater Manchester for how the company is run and operated.

The Directors of King's House Conference Ltd meet every 2 months to monitor the effectiveness & development of the Trading Company for King's Church as a Charity. They hold the KHCL Management Team to account for the maximum use of the asset & income of King's House for the furtherance of the objectives and aims of the King's Church Charity.

The current board of Directors for King's House Conference Ltd are:

Gavin White
Graham Aves
Paul Francis
Andrew Longson
Rukaya Dake (Resigned 7th January 2025)

- **RISK MANAGEMENT: Child Protection and Safeguarding**

Appropriate DBS checks, supported by regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the operation and activity of the Charity in all the communities in Manchester, Salford, South Manchester and Wythenshawe.

A new safeguarding policy has been drafted, in consultation with Thirtyone:Eight. This policy will inform further training for all volunteers involved in working with children and young people.

A further review of safeguarding was undertaken in the last financial year to help inform good practice.

- **RISK MANAGEMENT: Health and Safety and Employment Law**

The charity has commissioned the services of a consultancy firm who advise, conduct audits and formulate policies for the charity in relation to Health and Safety and Employment Law.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2024

● **POLICIES AND OBJECTIVES**

The Trustees meet annually and periodically to review budgets and policies put forward by the Leaders of King's Church each year to ratify and agree how finances and resources are allocated in line with the objectives and vision of the Charity.

● **STRATEGIES FOR ACHIEVING OBJECTIVES**

The Leaders meet regularly to look at strategies for achieving the key objectives of the Church. These strategies and plans are communicated regularly with the Trustees. The Trustees are asked to bring lead and input on issues such as finance, budgets, health and safety and child protection and other issues that come under their legal governance as Trustees of the Charitable Company.

● **ACTIVITIES FOR ACHIEVING OBJECTIVES**

Some of the activities for achieving the objectives are listed in the 'achievements and performances' section of this report.

● **GRANT MAKING POLICIES**

Grants and Donations were made to other charities in Greater Manchester and the UK in line with the Charity's objectives and aims. These donations and grants were planned into the annual budget and formally agreed & ratified by the Leaders and Trustees.

Grants or Gifts are given to individuals in line with agreed budgets to relieve poverty or hardship, both in Manchester and in the rest of the World. Gifts are also given to individuals for the proclamation of the gospel of Jesus Christ in line with the Charity's objectives, ethos and aims.

Achievements and performance

The charity trustees confirm that they complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission; the detail of this compliance is listed below in the Review of Activities.

REVIEW OF ACTIVITIES

The achievements and performance of the Charity have been summarised against the 4 objectives and aims of the Charity as follows:

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2024

1. The proclamation and furtherance of the Gospel of God concerning his Son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in accordance with the Bible;

The Church met again in person in various venues throughout the financial year ending 31st August 2024, with some midweek groups and courses remaining online. Some meetings were live streamed to help people access our services who couldn't meet in person when that recommenced.

All our sites and communities within the charity run regular teaching and training events which are free and open and available to the public for furthering their knowledge & understanding of the Christian faith. Each church also runs meeting in homes across Manchester, South Manchester, Salford and Wythenshawe during the week.

The church has sent ministries to various parts of the world on mission trips and visits in this last financial year. These countries have included Gambia, India, Nigeria and France where there are ongoing partnerships and ministries that we are supporting and working with.

Our website and social media pages are accessed by approximately 35 - 50 different people every day. All our resources, podcasts and videos are available free on the website and across our social media platforms too.

Our Sunday Online gatherings are viewed by an average of 100 viewers each week.

Various events were held in all the local communities at Christmas and Easter with many members of those local communities in attendance for various activities and events.

The church also ran Online Alpha programs introducing people to the Christian faith.

An outreach parent/carer and toddler group called 'Kids & Cake' continued to meet in King's House in central Manchester every week during this year attracting many visitors from the community with their young children.

The Charity continues to support the running of four houses for accommodating and supporting vulnerable / homeless men and has done this since April 2013. The first 'Homes of Hope' continued to be used for charitable and mission purposes throughout this last financial year with occupancy rates of around 90%. The second house is also running at a similar occupancy level, and a third house opened in summer 2018. These houses are called 'Homes of Hope' and now operate within a separate charity from May 2022.

2. The relief of persons who are in conditions of need, financial hardship or who are aged and sick and in need and to relieve the distress caused thereby in Greater Manchester and in other such parts of the United Kingdom and the world as the Directors see fit;

The charity has sought to fulfil its obligation to meet the requirements for public benefit in a number of ways in this last year.

The Church continued to support different Christian charities in Greater Manchester in this last financial year as below for the year. This was as follows:

The Message Charity (Registered Charity No: 1081467) £3,400
Barnabus Charity (Registered Charity No: 1055993) £1,800
Hope for Justice (Registered Charity No: 1126097) £1,800
Boaz Trust Charity (Registered Charity No:1110344) £1,800

The Church also gave to the following national Christian charities in the UK too in this year:

Pioneer (Registered Charity No: 1118766) £17,400
Fusion (Registered Charity No: 1073572) £3,000
Evangelical Alliance (Registered Charity No: 212325) £1,200
Life Association (Registered Charity No: 1103591) £0
Visible Ministries (Registered Charity No: 1156788) £1,200

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2024

All of these charities that we give to have aims and objectives that are similar and aligned with King's Church in Greater Manchester; especially in connection with the relief of poverty & hardship, the proclamation of the gospel and education / mission activities in the UK.

Overall, the church aims to commit 10% of its annual income to charities, initiatives and projects, outside of itself, every year.

The church has been involved in giving to projects and initiatives around the world to meet need and alleviate hardship in countries in West Africa and India.

The church was also able to financially support a number of members of the church who were experiencing poverty, hardship or need during this last financial year.

3. To advance the education of the inhabitants of Greater Manchester and other such parts of the United Kingdom and the world as the directors see fit by providing and assisting in the provision of educational facilities and resources and in any other way that the trustees may from time to time consider appropriate.

The Church continues to develop teaching and educational resources which are all offered free of charge on its website and through various training events and courses accordingly.

King's Church in all its sites runs regular training and educational training events of various kinds, including Easter and Christmas outreach events in Central, Salford, South Manchester and Wythenshawe where many members of the public attended, including events in local parks.

A number of training events and conferences were attended by various members of the Church including the Pioneer Network (Registered Charity No: 1118766) Leaders Conference in March 2023.

The church is a part of this Network alongside its longstanding membership of the Evangelical Alliance (Registered Charity No: 212325) and now is also a member of Churches Together in Britain and Ireland (Registered Charity No: 1113299).

4. To promote and fulfil such other charitable purposes beneficial to the community in Greater Manchester and such other parts of the United Kingdom and the world as the Directors see fit.

The church across all its sites in Manchester and Salford continued to invest and develop its website and online ministries during this financial year. All materials and resources are made available free of charge on all our online platforms.

The King's House building continued to be invested in and developed as a base for the charity with ongoing renovation and refurbishment planned each year to improve facilities.

The building, when not being used by the church, has continued to be utilised fully as a conference venue to generate additional finances and resources for the charity to meet its aims and objectives.

The church has also allowed a number of other churches and local charities to use our King's House for minimal cost or free of charge to enable them to hold their own events in the City.

Various leaders of the church participated in wider church unity and conference events throughout the year both in Greater Manchester and across the UK.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2024

● **RESERVES POLICY**

There are a number of reasons why the charity may require reserves:

1. Supporting personnel to further the work of the charity.
2. To maintain and expand current facilities as deemed necessary.
3. To fund initiatives which meet the objectives of the charity, in particular publishing and media projects.

The trustees have reviewed the reserves of the charity, in particular the nature of the income and expenditure streams and the need to match variable income with fixed commitments. The Trustees are confident that future income will enable the charity to meet its foreseeable needs on the basis of planned activity and consequently are satisfied with the current level of reserves.

The charity's available reserves (defined as unrestricted funds not invested in fixed assets) at the balance sheet date were £93,461 deficit (2023: £107,141 deficit).

At 31 August 2024, the charity had resources for its general purposes amounting to £2,610,187 (2023: £1,842,175), however, it is important to note that £726,000 of this relates to adjustments regarding the fair value of King's House.

Cash reserves are maintained at a minimum level of £100,000 for the charity as a whole; which includes the bank balances for all the communities in Manchester, Salford, Stockport and Wythenshawe as well as the King's House Conference Ltd bank balances.

● **MONITORING AND REVIEW**

The church finance and admin team on behalf of the Leaders and Trustees monitors funds & cash flow, ensuring an appropriate level of reserves is maintained.

The level of giving income decreased by 7% compared to the previous financial year across the Charity in the last financial year in terms of:

- Tithes, offerings and giving to the charity across the four communities was similar to the previous year
- The amount claimed from HMRC for Gift Aid decreased by 13% compared to the previous financial year. More work continues to be done to enable people to sign up for this. GASDS is also now being utilised across all the locations that the church meets in for gifts that qualify.

The level of income from the hire of King's House venue to external organisations and agencies increased by 42% to year end 31st August 2024.

Forecasts and Budgets are carefully prepared and reviewed at regular monthly intervals by the Church Leaders and every other month by Trustees in terms of income, expenditure and cash-flow analysis.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2024

● **FUTURE DEVELOPMENTS**

The Church and Charity plans to continue its work of the furtherance of its aims and charitable objectives in this coming financial year.

The work into France and French speaking Nations will continue with various mission and teaching trips planned for the future.

Mission and ministry trips to West Africa, and other nations are also planned for the next financial year.

The Church is continuing to develop its relationship with the Pioneer Network and was part of the annual leaders conference for over 400 people once again in March 2025.

Other church plants / communities are planned for the next few years. These communities will come under the legal umbrella and governance of King's Church in Greater Manchester.

Homes of Hope which is the ministry area which runs the houses for the homeless became a separate charity in May 2022 with approval from the charity commission.

King's Church still intends to provide support to Homes of Hope as part its charitable objectives.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether the applicable Accounting Standards have been followed, subject to any material departures and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the group and company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2024

In so far as the trustees are aware:

- there is no relevant audit information of which the company's auditors are unaware, and
- that trustees have taken all the steps that ought to have been taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

TRUSTEES' INDEMNITY ARRANGEMENTS

Individual indemnities have been provided to the trustees, under which the company has agreed to indemnify the trustees to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as trustees of the company. These indemnities are Qualified Third Party Indemnity Provisions as defined in Section 236 of the Companies Act 2006 and copies are available for inspection in the office during normal office hours.

AUDITORS

The auditors, Allen, Mills, Howard & Company have indicated their willingness to continue in office.

The Designated Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

The trustees have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on the 23rd May 2025 and signed on their behalf by

Gavin White

Oludamilola Fagade

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH IN GREATER MANCHESTER

OPINION

We have audited the financial statements of King's Church in Greater Manchester (the 'parent charitable company') and its subsidiary (the 'charitable group') for the year ended 31st August 2024 which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the company Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable group's and of the parent charitable company's affairs as at 31 August 2024 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for the audits of small entities, in the circumstances set out in note 25 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and that of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH IN GREATER MANCHESTER

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable group for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable group or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH IN GREATER MANCHESTER

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB'S) Ethical Standard For Auditors, including "APB Ethical Standard – Provisions Available for Small Entities (Revised)", in the circumstances set out in note 25 to the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit work, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud.

In particular, we looked at where management made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain.

We also considered potential financial or other pressures, opportunity and motivation for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management.

We made enquiries of management with regards to compliance with applicable laws and regulations and corroborated any necessary evidence to relevant information, for example, minutes of the directors' meetings.

We addressed the risk of management override of internal controls including testing journals and evaluating whether there was evidence of bias by management that represented a risk of material misstatement due to fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentation or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH IN GREATER
MANCHESTER**

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr David Allen FCCA (Senior Statutory Auditor)
For and on behalf of Allen Mills Howard Limited

Chartered Accountants
and Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

26th May 2025

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND
EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Donations	2	642,968	16,531	659,499	570,740
Charitable activities		3,422	2,900	6,322	6,509
Trading activities	3	863,871	-	863,871	643,440
Investments	4	1,469	-	1,469	691
Other	5	5,774	3,865	9,639	3,951
TOTAL INCOME		1,517,504	23,296	1,540,800	1,225,331
EXPENDITURE ON:					
Raising funds	6	752,914	-	752,914	404,121
Charitable activities	7	(7,165)	54,229	47,064	701,315
TOTAL EXPENDITURE		745,749	54,229	799,978	1,105,436
NET INCOME / (EXPENDITURE) BEFORE TAX		771,755	(30,933)	740,822	119,895
Taxation		(4,165)	-	(4,165)	(13,180)
NET INCOME / (EXPENDITURE) AFTER TAX		767,590	(30,933)	736,657	106,715
Transfer between funds	18	-	-	-	-
NET MOVEMENT IN FUNDS		767,590	(30,933)	736,657	106,715
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,882,303	36,341	1,918,644	1,811,929
TOTAL FUNDS CARRIED FORWARD	18	2,649,893	5,408	2,655,301	1,918,644

The statement of financial activities includes all gains and losses recognised in the current or previous period. All incoming resources and resources expended above relate to continuing operations.

The notes on pages 20 to 38 form part of these financial statements.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	13		2,703,648		1,949,315
CURRENT ASSETS					
Debtors	15	62,449		62,078	
Cash at bank and in hand			305,309	451,871	
			367,758	513,949	
CREDITORS: amounts falling due within one year	16	146,734		212,978	
NET CURRENTS ASSETS			221,024		300,971
TOTAL ASSETS LESS CURRENT LIABILITIES			2,924,672		2,250,286
CREDITORS: amounts falling due after more than one year	17		235,612		302,048
PROVISION FOR LIABILITIES			33,759		29,594
NET ASSETS			2,655,301		1,918,644
CHARITY FUNDS	18				
Restricted funds			5,408		36,341
Unrestricted funds			2,610,187		1,842,175
Revaluation			39,706		40,128
TOTAL FUNDS			2,655,301		1,918,644

The financial statements were approved and authorised for issue by the trustees on 23rd May 2025 and signed on their behalf, by:

Gavin White

Oludamilola Fagade

The notes on pages 20 to 38 form part of these financial statements.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

COMPANY BALANCE SHEET
AS AT 31 AUGUST 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	13		2,568,622		1,830,949
Investment in subsidiary undertaking	14		1		1
			2,568,623		1,830,950
CURRENT ASSETS					
Debtors	15	59,257		63,122	
Cash at bank and in hand		240,686		370,454	
			299,943	433,576	
CREDITORS: amounts falling due within one year	16	78,938		129,403	
			221,005		304,173
NET CURRENTS ASSETS					
			2,789,628		2,135,123
CREDITORS: amounts falling due after more than one year	17		203,682		264,726
			2,585,946		1,870,397
NET ASSETS			2,585,946		1,870,397
CHARITY FUNDS					
Restricted funds			5,408		36,341
Unrestricted funds			2,540,832		1,793,928
Revaluation			39,706		40,128
			2,585,946		1,870,397
TOTAL FUNDS			2,585,946		1,870,397

The financial statements were approved and authorised for issue by the trustees on 23rd May 2025 and signed on their behalf, by:

Gavin White

Oludamilola Fagade

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by operating activities	20	(6,673)	236,979
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(98,556)	(82,318)
		<hr/>	<hr/>
Net cash used in investing activities		(98,556)	(82,318)
		<hr/>	<hr/>
Cash flows from financing activities			
Repayments of borrowings		(41,333)	(13,952)
		<hr/>	<hr/>
Net cash used in financing activities		(41,333)	(13,952)
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		(146,562)	140,709
Cash and cash equivalents brought forward		451,871	311,162
		<hr/>	<hr/>
Cash and cash equivalents carried forward	21	305,309	451,871
		<hr/>	<hr/>

The notes on pages 20 to 38 form part of these financial statements.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

STATUTORY INFORMATION

King's Church in Greater Manchester is a private company limited by guarantee registered in England and Wales. The company's registered number and registered office address can be found on the reference and administrative details page. The currency adopted for the preparation of the financial statements is pounds sterling.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) 'Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of freehold land and buildings. The charity is a public benefit entity.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Going Concern

The trustees have considered all available information including financial forecasts. Based on these forecasts, the trustees believe that the charitable group can continue in operational existence for at least the next twelve months.

1.3 Basis of consolidation

The financial statements of the charitable company incorporate those of all funds as required by the Charities SORP on a line by line basis.

The group financial statements consolidate those of the charitable company and of its subsidiary undertakings drawn up to 31 August 2024 on a line by line basis. The subsidiary is King's House Conference (Greater Manchester) Limited.

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and expenditure account.

The income and expenditure account for the year dealt with in the accounts of the company was £665,550 surplus (2023: £85,760 surplus).

The charity has taken advantage of the paragraph 1.11 Section 1, Cash flows, of FRS102 and as such has not shown an individual charity cash flow statement within these financial statements on the basis that it is a qualifying entity and the Consolidated Statement of Cash Flows included within those financial statements include the charity's own cash flows.

1.4 Company status

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

- a) Income from donations and legacies.
All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided there are no donor imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the precondition has been met.

Donations made under Gift Aid together with the associated income tax recoveries are credited as income when the donations are received.

- b) Income from charitable activities.
Income from charitable activities comprises rental income and service charges.
- c) Income from trading activities.
Income from trading activities consist of organising conferences and venue hire. Income relating to conferences is deferred until the conference had taken place.
- d) Investment income.
Investment income comprises interest receivable on cash balances held in interest bearing accounts and is recognised on an accrual basis.
- e) Grants.
Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been, or are expected to be met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at centrally. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES (continued)

1.7 Tangible fixed assets and depreciation

The company has adopted a revaluation model to revalue freehold property whose fair value can be measured reliably. The revaluations are made with sufficient regularity to ensure that the carrying value does not differ materially from that which would be determined using fair value at the end of the reporting period.

The fair value of land and buildings is usually determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity.

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	1%	straight line
Improvement to property	-	10%	straight line
Plant & machinery	-	15%	straight line & 15% reducing balance
Fixtures & fittings	-	10%	straight line & 10% reducing balance
Computer equipment	-	33%	straight line & 33% reducing balance
Motor vehicles	-	25%	reducing balance

An amount equal to the excess of the depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the unrestricted fund.

1.8 Investment

Investment in subsidiaries are valued at costs less provision for impairment.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors

Creditors are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligations can be measured or estimated reliably.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES (continued)

1.12 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.14 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.15 Taxation

The charity is entitled to certain tax exemption in respect of income tax, corporation tax and capital gains tax, but not value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted by the year end and that are expected to apply to the reversal of the timing differences.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that these will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.16 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.17 Government Grants

Government Grants are recognised when the grants have been received.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1. ACCOUNTING POLICIES (continued)

1.18 Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are detailed below.

Useful list of fixed assets.

In making decisions regarding the depreciation of the tangible fixed assets, management must estimate the useful life of said assets. A change in estimate would result in a change in the depreciation charged to the statement of total comprehensive income in each year. The carrying value of tangible fixed assets is £2,703,648 (2023: £1,949,315) with depreciation of £61,523 (2023: £54,535) being the charge during the year.

Critical accounting judgements

The trustees believe that critical judgments do not pose a significant risk of causing a material difference to the carrying amounts of assets a liabilities within the next financial year.

The group's properties are valued every five years. The basis of the valuation is set out in note 13.

2. DONATIONS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	561,326	822	502,148	429,356
Gift aid receivable	81,642	104	81,746	99,163
Grants	-	15,605	15,605	42,221
	<hr/>	<hr/>	<hr/>	<hr/>
	642,968	16,531	599,499	570,740
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2023	522,327	48,413	570,740	
	<hr/>	<hr/>	<hr/>	

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

3. INCOME FROM TRADING ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Rents & service charges	85,685	-	85,685	83,695
Operation of trading subsidiary	778,186	-	778,186	559,745
	<u>863,871</u>	<u>-</u>	<u>863,871</u>	<u>643,440</u>
Total 2023	<u>643,290</u>	<u>150</u>	<u>643,440</u>	

4. INVESTMENT INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest receivable	1,469	-	1,469	691
Total 2023	<u>691</u>	<u>-</u>	<u>691</u>	

5. OTHER INCOME

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Grants received	-	255	-	-
Other income	9,639	3,696	9,639	3,696
	<u>9,639</u>	<u>3,951</u>	<u>9,639</u>	<u>3,696</u>

Grants included in other income relate to grants for lighting (2023).

6. COST OF RAISING FUNDS

	£	£
Commercial trading	<u>752,914</u>	<u>404,121</u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

7. CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Administration expenses	2,959	-	2,959	6,760
Books & media	-	-	-	1,394
Catering	10,601	247	10,848	4,697
Youth & children	15,707	471	16,178	6,719
Conferences & hospitality	27,984	725	28,709	19,719
Leaders' expenses	16,043	-	16,043	3,622
Study fees	486	-	486	5,295
Multimedia costs	12,266	18	12,284	7,312
Mission & outreach	91,917	15,855	107,772	158,024
Homes of Hope	21,134	-	21,134	18,072
Miscellaneous	2,937	-	2,937	3,308
Leadership salaries	171,110	-	171,110	154,512
Environment, waste & recycling	9,818	-	9,818	5,502
Fire, alarms & security	9,766	-	9,766	3,712
Furnishings & Equipment	1,365	-	1,365	479
Utilities	13,852	-	13,852	21,867
Miscellaneous building costs	4,807	-	4,807	703
Service & repair	7,883	-	7,883	7,778
Catering supplies	-	-	-	345
Support costs (note 8)	(434,914)	36,913	(398,001)	260,365
Governance costs (note 9)	7,114	-	7,114	11,130
	<u>(7,165)</u>	<u>54,229</u>	<u>47,064</u>	<u>701,315</u>
Total 2023	<u>603,593</u>	<u>97,722</u>	<u>701,315</u>	

Included in Homes of Hope expenses is mortgage interest of £16,292 (2023: £14,841).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

8. SUPPORT COSTS

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024 £	Total funds 2023 £
Administration expenses	20,639	-	20,639	17,284
Telephone & internet	7,059	-	7,059	6,048
Multimedia costs	13,544	-	13,544	10,885
Legal & professional fees	12,050	-	12,050	4,460
Miscellaneous	139	631	770	5,228
Bank charges	2,770	159	2,929	2,367
Staff salaries	152,336	36,123	188,459	148,378
National insurance	13,055	-	13,055	9,679
Pension cost	5,169	-	5,169	4,187
Depreciation	(29,722)	-	(29,722)	35,564
Site costs	16,448	-	16,448	10,593
Printing, post & stationery	1,599	-	1,599	2,683
Motor expenses	-	-	-	125
(Profit)/loss on disposal of fixed assets	-	-	-	2,884
Reversal of impairment of fixed assets	(650,000)	-	(650,000)	-
	<u>(434,914)</u>	<u>36,913</u>	<u>(398,001)</u>	<u>260,365</u>
 Total 2023	 <u>217,452</u>	 <u>42,913</u>	 <u>260,365</u>	

9. GOVERNANCE COSTS

	Total funds 2024 £	Total funds 2023 £
Auditors' remuneration	3,504	6,702
Auditors' remuneration: non audit services	3,600	3,600
Legal & professional fees	10	828
	<u>7,114</u>	<u>11,130</u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

10. OPERATIONS OF TRADING SUBSIDIARY

A summary of the results of the company's trading subsidiary is as follows:

King's House Conference Centre (Greater Manchester) Limited

	2024 £	2023 £
The income and expenditure of the subsidiary were:		
Turnover	778,186	559,745
Cost of sales	(375,846)	(252,964)
	<hr/>	<hr/>
Gross profit	402,340	306,781
Rent payable to parent	(60,000)	(60,000)
Administrative expenses	(195,830)	(149,643)
Other operating income	-	255
	<hr/>	<hr/>
Operating profit/(loss)	146,510	97,393
Loss on disposal of fixed assets	(200)	(319)
Interest payable and similar charges	(1,038)	(1,195)
Donation to parent	(120,000)	(61,744)
	<hr/>	<hr/>
Profit/(loss) before taxation	25,272	34,135
Taxation	(4,165)	(13,180)
	<hr/>	<hr/>
Retained in subsidiary	21,107	20,955
	<hr/> <hr/>	<hr/> <hr/>
The assets and liability of the subsidiary were:		
Tangible assets	135,025	118,366
Current assets	89,587	102,145
Creditors due within one year	(89,568)	(105,347)
Creditors due after one year	(31,930)	(37,322)
Provisions and liabilities	(33,759)	(29,594)
	<hr/>	<hr/>
Total net assets/(liabilities)	69,355	48,248
	<hr/>	<hr/>
Share capital and reserves	69,355	48,248
	<hr/> <hr/>	<hr/> <hr/>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

11. STAFF COSTS

Staff costs were as follows:

	Group 2024	Group 2023	Company 2024	Company 2023
	£	£	£	£
Wages & salaries	682,502	531,058	350,441	289,129
Termination payments	1,868	-	1,868	-
Social security costs	35,853	33,166	15,523	19,131
Other pension costs	16,872	13,338	9,961	8,495
	<hr/>	<hr/>	<hr/>	<hr/>
	737,095	577,562	377,793	316,755
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The average number of persons employed by the group during the year was as follows:

	2024 No.	2023 No.
Pastoral team and administration	54	43
	<hr/>	<hr/>

No employee received remuneration amounting to more than £60,000 in either year.

The total emoluments and employee benefits of the key management personnel were £171,161 (2023: £154,512). The key management personnel of the charity comprise the members of the leadership team.

12. TRUSTEES' REMUNERATION

Details of remuneration and benefits received by the trustees are disclosed more fully in note 24.

During the year retirement benefits were accruing to 1 Trustee (2023: 1) in respect of defined contribution pension schemes.

The pension contributions with respect to the trustees amounted to £nil (2023: £166).

There were no trustee expenses during the year (2023: nil).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

13. TANGIBLE FIXED ASSETS

Group	Freehold Property £	Improvement to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation						
At 1 September 2023	1,830,000	41,638	183,377	303,970	86,868	2,445,853
Additions	-	-	63,898	15,115	19,543	98,556
Disposal	-	-	(591)	-	(1,254)	(1,845)
Reversal of impairment	650,000	-	-	-	-	650,000
Reallocation	-	(10,983)	-	10,983	-	-
At 31 August 2024	2,480,000	30,655	246,684	330,068	105,157	3,192,564
Depreciation						
At 1 September 2023	91,500	21,021	136,468	182,732	64,817	496,538
Charge for the year	9,800	3,066	14,096	15,539	19,022	61,523
Reversal of impairment	(67,500)	-	-	-	-	(67,500)
Disposal	-	-	(424)	-	(1,221)	(1,645)
Reallocation	-	(1,098)	-	1,098	-	-
At 31 August 2024	33,800	22,989	150,140	199,369	82,618	488,916
Net book value						
At 31 August 2024	2,446,200	7,666	96,544	130,699	22,539	2,703,648
At 31 August 2023	1,738,500	20,617	46,909	121,238	22,051	1,949,315

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TANGIBLE FIXED ASSETS (continued)

Company	Freehold Property £	Improvement to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment	Total
Cost or valuation						
At 1 September 2023	1,830,000	-	103,225	194,596	55,783	2,183,604
Additions	-	-	29,874	15,115	12,962	57,951
Disposals	-	-	-	-	-	-
Reversal of impairment	650,000	-	-	-	-	650,000
	<u>2,480,000</u>	<u>-</u>	<u>133,099</u>	<u>209,711</u>	<u>68,745</u>	<u>2,891,555</u>
At 31 August 2024						
Depreciation						
At 1 September 2023	91,500	-	88,999	128,344	43,812	352,655
Charge for the year	9,800	-	7,141	8,927	11,910	37,778
Reversal of impairment	(67,500)	-	-	-	-	(67,500)
Disposals	-	-	-	-	-	-
	<u>33,800</u>	<u>-</u>	<u>96,140</u>	<u>137,271</u>	<u>55,722</u>	<u>322,933</u>
At 31 August 2024						
Net book value						
At 31 August 2024	<u>2,446,200</u>	<u>-</u>	<u>36,959</u>	<u>72,440</u>	<u>13,023</u>	<u>2,568,622</u>
At 31 August 2023	<u>1,738,500</u>	<u>-</u>	<u>14,226</u>	<u>66,252</u>	<u>11,971</u>	<u>1,830,949</u>

King's House was revalued on a "fair value" basis at £2,000,000 by Messrs. Jonathan Harrison BSc (Hons) MRICS and Paul Lowe BA Hons PGCertSurv MRICS on behalf of Roger Hannah Chartered Surveyors on 31st May 2024. The properties at Ford Lane and Bowland Road were valued by Bergins Estate Agents on 7th May 2019 at an estimated value of £315,000 and £165,000 respectively. The historical cost of land and buildings included in the above at a valuation is £4,267,727 (2023: £4,267,727).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

14. INVESTMENT IN SUBSIDIARIES

Cost	Company	
	2024	Company
		2023
At 1 September 2023 and 31 August 2024	1	1
	<u>1</u>	<u>1</u>

King's House Conference (Greater Manchester) Ltd

Subsidiary name	King's House Conference (Greater Manchester) Ltd
Country of incorporation	England
Company registration number	07205595
Basis of control	Ownership of the share capital of the company
Equity shareholding %	100%

The financial results of the subsidiary for the year is disclosed in note 10.

15. DEBTORS

	Group	Group	Company	Company
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	46,932	38,945	28,630	25,686
Amounts owed by group undertaking	-	-	21,772	21,772
Other debtors	-	392	-	392
Prepayments & accrued income	15,517	22,741	8,855	15,272
	<u>62,449</u>	<u>62,078</u>	<u>59,257</u>	<u>63,122</u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

16. CREDITORS: amounts falling due within one year

	Group	Group	Company	Company
	2024	2023	2024	2023
	£	£	£	£
Bank loan	41,126	16,023	35,937	10,831
Trade creditors	16,954	17,198	13,387	14,779
Other taxation & social security	22,340	42,656	6,035	6,595
Other creditors	7,663	13,251	7,019	10,842
Accruals & deferred income	58,651	123,850	16,560	86,356
	<hr/>	<hr/>	<hr/>	<hr/>
	146,734	212,978	78,938	129,403
	<hr/>	<hr/>	<hr/>	<hr/>
Deferred income				
Brought forward at 1 st September 2023	28,996			
Utilised in the year	(28,996)			
Received in the year	32,921			
	<hr/>			
Carried forward at 31 st August 2024	32,921			
	<hr/>			

Deferred income consists of deposits paid for room bookings of the Conference Centre.

17. CREDITORS: amounts falling due after more than one year

	Group	Group	Company	Company
	2024	2023	2024	2023
	£	£	£	£
Bank loan	208,749	274,978	178,682	239,726
Other loan	25,000	25,000	25,000	25,000
Other creditors	1,863	2,070	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	235,612	302,048	203,682	264,726
	<hr/>	<hr/>	<hr/>	<hr/>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

17. CREDITORS: Amounts falling due after more than one year (continued)

Creditors include amounts not wholly repayable within 5 years as follows:

	Group 2024	Group 2023	Company 2024	Company 2023
	£	£	£	£
Repayable by instalments	87,023	208,787	74,637	196,402

The charity has a mortgage for the purchase of the property at 21 Ford Lane, Northenden, M22 4WE. At 31 August 2024 the balance on the mortgage is £116,516 (2023: £147,760).

A further advance on the mortgage facility was drawn down in August 2015 to purchase the property at Bowland Road, M23 1LE. At 31 August 2024 the balance on the mortgage is £98,103 (2023: £107,796).

The mortgage loans are secured on the charity's property at King's House, Sidney Street, Manchester, M1 7HB and repayable over 25 years.

The loan of £25,000 provided by the James McNabb Trust is secured on the property at 21 Ford Lane. The loan is interest free and repayable on the sale of the property.

18. STATEMENT OF FUNDS

STATEMENT OF FUNDS – CURRENT YEAR

	Balance at 1 September 2023	Income	Expenditure/ taxation	Transfers in/(out)	Balance at 31 August 2024
	£	£	£	£	£
Unrestricted funds					
General	1,842,175	1,517,504	(749,914)	422	2,610,187
Revaluation	40,128	-	-	(422)	39,706
	1,882,303	1,517,504	(749,914)	-	2,649,893
Restricted funds					
Homes of Hope	-	-	-	-	-
Building fund	36,606	-	-	-	36,606
Revolution Youth	(265)	16,191	(38,234)	-	(22,308)
Other restricted	-	7,105	(15,995)	-	(8,890)
	36,341	23,296	(54,229)	-	5,408
Total of funds	1,918,644	1,540,800	(804,143)	-	2,651,301

The transfer from unrestricted funds is to finance the deficit on restricted funds.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

18. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS – PRIOR YEAR

	Balance at 1 September 2022 £	Income £	Expenditure/ taxation £	Transfers in/(out) £	Balance at 31 August 2023 £
Unrestricted funds					
General	1,707,386	1,172,626	(1,020,894)	(16,943)	1,842,175
Revaluation	40,550	-	-	(422)	40,128
	<u>1,747,936</u>	<u>1,172,626</u>	<u>(1,020,894)</u>	<u>(17,365)</u>	<u>1,882,303</u>
Restricted funds					
Homes of Hope	-	998	(18,363)	17,365	-
Building fund	36,606	-	-	-	36,606
Revolution Youth	27,387	41,843	(69,495)	-	(265)
Other restricted	-	9,864	(9,864)	-	-
	<u>63,993</u>	<u>52,705</u>	<u>(97,722)</u>	<u>17,365</u>	<u>36,341</u>
Total of funds	<u>1,811,929</u>	<u>1,225,331</u>	<u>(1,118,616)</u>	<u>-</u>	<u>1,918,644</u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS – CURRENT YEAR

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	2,703,648	-	2,703,648
Current assets	362,350	5,408	367,758
Creditors due within one year	(146,734)	-	(146,734)
Creditors due in more than one year	(235,612)	-	(235,612)
Provisions for liabilities	(33,759)	-	(33,759)
	<u>2,649,893</u>	<u>5,408</u>	<u>2,655,301</u>

Analysis of net assets between funds – prior year

	2023 £	2023 £	2023 £
Tangible fixed assets	1,949,315	-	1,949,315
Current assets	477,608	36,341	513,949
Creditors due within one year	(212,978)	-	(212,978)
Creditors due in more than one year	(302,048)	-	(302,048)
Provisions for liabilities	(29,594)	-	(29,594)
	<u>1,882,303</u>	<u>36,341</u>	<u>1,918,644</u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2024	Group 2023
	£	£
Net (expenditure)/income for the year (as per Statement of Financial Activities)	736,657	106,715
Adjustment for:		
Depreciation charges	(5,977)	54,535
(Profit)/loss on disposal of fixed assets	200	2,884
Decrease/(increase) in debtors	(371)	(29,349)
Increase/(decrease) in creditors	(91,347)	89,020
Increase/(decrease) in provisions for liabilities and charges	4,165	13,174
Reversal of impairment of fixed assets	(650,000)	-
	<hr/>	<hr/>
	(6,673)	236,979
	<hr/>	<hr/>

21. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2024	Group 2023
	£	£
Cash at bank & in hand	305,309	451,871
	<hr/>	<hr/>
Total	305,309	451,871
	<hr/>	<hr/>

22. Pension commitments

The group operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £16,665 (2023: £13,338).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

23. OPERATING LEASE COMMITMENTS

At 31 August 2024 the total of the group's future minimum lease payments under non-cancellable operating leases was:

	2024	2023
	£	£
Group		
Amounts payable:		
Within 1 year	2,666	533
Between 1 and 5 years	13,328	-
	<hr/>	<hr/>
Total	15,994	533
	<hr/>	<hr/>

At 31 August 2024 the company had annual commitments under con-cancellable operating leases as follows:

	2024	2023
	£	£
Company		
Amounts payable:		
Within 1 year	2,666	533
Between 1 and 5 years	13,328	-
	<hr/>	<hr/>
Total	15,994	533
	<hr/>	<hr/>

24. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

During the year one of the trustees (2023: 1) were engaged in spiritual leadership and ministry in the church and, in accordance with the Memorandum & Articles of Association, were paid salaries during the year as follows:

	Salary	Employer NI	Pension	2024	2023
	£	£	£	Total	Total
				£	£
Oludamilola Fagade (incl. spouse)	-	-	-	-	27,620
Kofoworula Bolarin	28,767	2,241	863	31,871	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	28,767	2,241	863	31,871	27,620
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

During the year the charity received donations from all trustees and their spouses without conditions amounting to £89,318 (2023: £113,458).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

25. FRC ETHICAL STANDARD – PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other entities of our size and nature, we use our auditors to assist in the preparation of the financial statements.

KING'S CHURCH IN GREATER MANCHESTER

England & Wales - Charity number 1122900

Accounts

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

Allen Mills Howard Limited
Chartered Accountants
& Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' Report	2 - 11
Independent Auditors' Report	12 - 15
Consolidated Statement of Financial Activities	16
Consolidated Balance Sheet	17
Company Balance Sheet	18
Consolidated Statement of Cash Flows	19
Notes to the Financial Statements	20 - 38

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023**

Trustees

Gavin White (Chair)
Melanie Harkness
Simon Smith
Bamidele Adebisi
Oludamilola Fagade
Akin Ande
Mary Cameron
Ema Etuk

Company secretary

Gavin White

Company registered number

06417797

Charity registered number

1122900

Registered office

King's Church, Kings House, Sidney Street, Manchester. M1 7HB

Websites

www.makingjesusfamous.org
www.makingjesusfamous.org/rooted
www.kingshouse.co.uk

Main Church Website
Theological School
King's House Conference (Greater Manchester) Ltd

Email

info@makingjesusfamous.org

Phone

0161 273 2168

Auditors

Allen Mills Howard Limited
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

Bankers

The Co-Operative Bank PLC
PO BOX 250
Skelmersdale
WN8 6WT

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report and the audited group and company financial statements for the year ended 31 August 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1 January 2019).

Structure, governance and management

● **CONSTITUTION**

The King's Church in Greater Manchester Limited Company was incorporated on the 5th November 2007 with the following objectives and aims:

- (1) The proclamation and furtherance of the Gospel of God concerning his Son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in accordance with the Bible;
- (2) The relief of persons who are in conditions of need, financial hardship or who are aged and sick and in need and to relieve the distress caused thereby in Greater Manchester and in other such parts of the United Kingdom and the world as the Directors see fit;
- (3) To advance the education of the inhabitants of Greater Manchester and other such parts of the United Kingdom and the world as the Directors see fit by providing and assisting in the provision of educational facilities and resources and in any other way that the Trustees may from time to time consider appropriate.
- (4) To promote and fulfil such other charitable purposes beneficial to the community in Greater Manchester and such other parts of the United Kingdom and the world as the Directors see fit.

● **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. This states that any person, being a member of the Church and who accepts the doctrine of the Church, may be appointed to the board by the members. The members of the company are listed on Page 3 of this report.

● **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

Each of the appointed Trustees draws on specialist and professional advice for their area of responsibility. Each Trustee has received training and teaching to help them bring governance and direction to their area of responsibility.

The Trustees are aware that they are responsible for the training of any new trustee, including awareness of a trustee's responsibilities, the articles of association and memorandum of agreement.

During the year, the Trustees have reviewed this and are developing a training programme for the current Trustees based on a skills audit matrix and a governance self-evaluation exercise for the current board. The induction of the new Trustees consists of giving them a copy of the company articles of association and memorandum of agreement and the CC3 Publication: 'The Essential Trustee, What you need to know'. This document is continually updated by the Charity Commission and each Trustee has signed to say they have read this.

Trustees attended briefings and seminars put on by the Charity Commission, Companies House, Pioneer Trust and other community capacity building organisations in Greater Manchester over this last financial year which were beneficial to the operations and governance of the Charity.

Specific training courses are attended by Trustees & other key operational staff and personnel in the church throughout the year to help further develop their area of involvement and expertise; e.g. Key Directors, Staff members & volunteers have attended training events in the areas of Food Hygiene Safety, PAT Testing, COSHH, IOSH, Child Protection, Safeguarding, Data Protection (GDPR), Fire Risk Assessment, Auto-Enrolment, VAT, Payroll, First Aid, Health and Safety and Fire Safety during this year.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

● **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Trustees of the Charity are as noted on page 1.

Trustees' meetings are held periodically (at least 6 times a year) to review legal & financial strategy and financial performance but regular contact is maintained in between meetings to monitor the distribution of funds, cash-flow, budgets, audit, accounts, legal / HR procedures and general governance on issues such as safeguarding across the Charity.

The Trustees work together with the Spiritual Leadership (Members of the Company) of the Church, which comprises the following as of 31st August 2023 who meet at least 12 times a year as a team:

Richard Anniss
Judith Anniss
Kofoworola Bolarin
Lukundo Fagade
Oludamilola Fagade
Joshua Bloor
Rhian Bagley
Charlotte Bloor

James Bagley and all the recognised pastors within all communities of King's Church.

The Trustees work with the leadership teams of King's Church across its 4 communities in Manchester Central, Salford, South Manchester and Wythenshawe. All these communities remain within the Charity set-up as before and are known as King's Church in those locations.

Details of the leadership teams in each community are available on our website.

In addition to the work done by Leaders & Trustees as detailed above, the Charity seeks to further its aims and objectives by utilising the volunteer capacity (approx. 200) in the membership of the Church. Some full time and part time salaried members of staff augment and bring core hours and focus to this. They help to facilitate various areas of the activity and vision of the charity as follows:

These areas are as follows for this last financial year as of 31st August 2023:

Areas of Church Life Staff Members & Key Ministry Leaders

Manchester Central Leadership Team: Led by Richard & Judith Anniss
Salford Leadership Team: Led by Tunji & Sheba Agbaje Martins
South Manchester Leadership Team: Led by Joshua and Charlotte Bloor
Wythenshawe Leadership Team: Led by James and Rhian Bagley

Operations: Kelani Koyejo

Finance: Catherine Longson

Child Protection Safety Officer: Catherine Burke

Kids Club & Kids & Cake: Catherine Burke

King's Kids: Catherine Burke

Youth Ministry: John-Mark Hutton

Worship Ministry: Kelani Koyejo

Young Adults & Student Ministry: Lukundo Fagade

Buildings and Conferencing: Anthony Myers, Graham Aves and Heather Neal

Health & Safety, IT & Fire Strategy: Anthony Myers

Media & Creative Output: Mike Burke

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

The Charity has sought to employ key personnel to further these areas of involvement for the Charity. The Leaders and Trustees meet with various leaders in the church to periodically review various areas of church life and activity. These reviews are key in ensuring that the Charity continues to meet its primary objectives. The Trustees work together with the Leaders in the Church to ensure that these aims, and objectives are met throughout the activity of the company.

Each member of staff goes through an annual appraisal, review and performance process to help staff with development, setting objectives, achieving targets and training opportunities. The leadership have also developed this appraisal and review process for members of the leadership team too.

Areas of oversight and governance have continued to be developed this year including the full review of the full health and safety policy, fire risk assessment, fixed assets register and the ongoing development and implementation of the Child Protection Policy in line with the latest government guidance and advice. We have a Service Level Agreement with Thirtyone:Eight formerly known as the Churches' Child Protection Advisory Service (CCPAS) to help deliver and achieve this objective.

The Leaders and Trustees set and agree financial budgets for each area of Church life. These are monitored and reviewed each month against cash flow and expenditure management.

● **RISK MANAGEMENT**

The Trustees have conducted a review to identify the major risks to which the charity is exposed and systems, policies & procedures have been established to mitigate those risks. These policies are reviewed annually by the Directors and updated whenever necessary.

Richard Anniss and Kelani Koyejo work closely with the Building Management Team of Anthony Myers, Graham Aves and Heather Neal to ensure that sound risk management is adopted and maintained throughout the King's House property that the charity owns and uses for charitable purposes.

Richard Anniss and Kelani Koyejo work with the trustees and Leadership teams in terms of how the financial management of the charity is conducted, managed and implemented in the Charity as a whole.

Gift Aid is continued to be given promotion and profile in the church to new people donating to the charity in this financial year. The Charity continues to use the GASDS (Gift Aid Small Donation Scheme) for giving at meetings at the King's House Building this last financial year. Online giving continues to be enhanced and developed this year through the Church continuing to use 'Churchsuite' as an online database for its membership and operations.

The Trustees have continued to be involved in managing risk in this financial year with particular reference to Health and Safety, Finance, Security and Fire Strategy and Safety with Simon Smith as lead Trustee. Judith Anniss from the Church Leadership team and Mary Cameron as lead Trustee have given particular oversight to the Safeguarding and Child Protection Policy with Catherine Burke.

The Charity conducted a risk analysis of the impact of GDPR (General Data Protection Regulations) on the Charity that was introduced May 25th, 2018. It undertook an audit of current practice to ensure compliance from May onwards, which resulted in a number of changes for how data was processed and retained. This area remains an ongoing action for our risk compliance as a church and charity.

The Charity continues to own two houses for accommodating and supporting the Homeless which were purchased in 2013 & 2015 with mortgages from Kingdom Bank. Risk Assessments & Policies have been developed to ensure the houses are run safely and securely for all concerned. These houses are called '**Homes of Hope**' and are based in South Manchester in Northenden and Baguley.

Homes of Hope set itself up as a separate charity in May 2022, and the Trustees of King's Church have continued to support the new charity in its early stages of development of its work. The Homes of Hope Charity now has capacity to house up to 14 people who are homeless at any given time from across Greater Manchester – for more on this project; visit www.homesofhope.co.uk

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

- **SERIOUS INCIDENTS**

There were no serious incidents or events that needed to be reported to the Charity Commission in this financial year.

- **RISK MANAGEMENT: King's House Conference (Greater Manchester) Ltd**

King's House Conference (Greater Manchester) Ltd (Company No: 7205595 and VAT Registered: 994668544) continues as a trading company for the Charity to continue to operate King's House for conference use to generate funds for the work and objectives of the Charity. King's Church in Greater Manchester is the single share-holder of the company and the Directors of the Company are appointed by and accountable to the Trustees of King's Church in Greater Manchester for how the company is run and operated.

The Directors of King's House Conference Ltd meet every 2 months to monitor the effectiveness & development of the Trading Company for King's Church as a Charity. They hold the KHCL Management Team to account for the maximum use of the asset & income of King's House for the furtherance of the objectives and aims of the King's Church Charity.

The current board of Directors for King's House Conference Ltd are:

Gavin White
Graham Aves
Paul Francis
Andrew Longson
Rukaya Dake

- **RISK MANAGEMENT: Child Protection and Safeguarding**

Appropriate DBS checks, supported by regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the operation and activity of the Charity in all the communities in Manchester, Salford, South Manchester and Wythenshawe.

A new safeguarding policy has been drafted, in consultation with Thirtyone:Eight. This policy will inform further training for all volunteers involved in working with children and young people.

A further review of safeguarding was undertaken in the last financial year to help inform good practice.

- **RISK MANAGEMENT: Health and Safety and Employment Law**

The charity has commissioned the services of a consultancy firm who advise, conduct audits and formulate policies for the charity in relation to Health and Safety and Employment Law.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

● **POLICIES AND OBJECTIVES**

The Trustees meet annually and periodically to review budgets and policies put forward by the Leaders of King's Church each year to ratify and agree how finances and resources are allocated in line with the objectives and vision of the Charity.

● **STRATEGIES FOR ACHIEVING OBJECTIVES**

The Leaders meet regularly to look at strategies for achieving the key objectives of the Church. These strategies and plans are communicated regularly with the Trustees. The Trustees are asked to bring lead and input on issues such as finance, budgets, health and safety and child protection and other issues that come under their legal governance as Trustees of the Charitable Company.

● **ACTIVITIES FOR ACHIEVING OBJECTIVES**

Some of the activities for achieving the objectives are listed in the 'achievements and performances' section of this report.

● **GRANT MAKING POLICIES**

Grants and Donations were made to other charities in Greater Manchester and the UK in line with the Charity's objectives and aims. These donations and grants were planned into the annual budget and formally agreed & ratified by the Leaders and Trustees.

Grants or Gifts are given to individuals in line with agreed budgets to relieve poverty or hardship, both in Manchester and in the rest of the World. Gifts are also given to individuals for the proclamation of the gospel of Jesus Christ in line with the Charity's objectives, ethos and aims.

Achievements and performance

The charity trustees confirm that they complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission; the detail of this compliance is listed below in the Review of Activities.

REVIEW OF ACTIVITIES

The achievements and performance of the Charity have been summarised against the 4 objectives and aims of the Charity as follows:

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

1. The proclamation and furtherance of the Gospel of God concerning his Son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in accordance with the Bible;

The Church met again in person in various venues throughout the financial year ending 31st August 2023, with some midweek groups and courses remaining online. Some meetings were live streamed to help people access our services who couldn't meet in person when that recommenced.

All our sites and communities within the charity run regular teaching and training events which are free and open and available to the public for furthering their knowledge & understanding of the Christian faith. Each church also runs meeting in homes across Manchester, South Manchester, Salford and Wythenshawe during the week.

The church has sent ministries to various parts of the world on mission trips and visits in this last financial year. These countries have included Gambia, India, Nigeria and France where there are ongoing partnerships and ministries that we are supporting and working with.

Our website and social media pages are accessed by approximately 35 - 50 different people every day. All our resources, podcasts and videos are available free on the website and across our social media platforms too.

Our Sunday Online gatherings are viewed by an average of 100 viewers each week.

Various events were held in all the local communities at Christmas and Easter with many members of those local communities in attendance for various activities and events.

The church also ran Online Alpha programs introducing people to the Christian faith.

An outreach parent/carer and toddler group called 'Kids & Cake' continued to meet in King's House in central Manchester every week during this year attracting many visitors from the community with their young children.

The Charity continues to support the running of four houses for accommodating and supporting vulnerable / homeless men and has done this since April 2013. The first 'Homes of Hope' continued to be used for charitable and mission purposes throughout this last financial year with occupancy rates of around 90%. The second house is also running at a similar occupancy level, and a third house opened in summer 2018. These houses are called 'Homes of Hope' and now operate within a separate charity from May 2022.

2. The relief of persons who are in conditions of need, financial hardship or who are aged and sick and in need and to relieve the distress caused thereby in Greater Manchester and in other such parts of the United Kingdom and the world as the Directors see fit;

The charity has sought to fulfil its obligation to meet the requirements for public benefit in a number of ways in this last year.

The Church continued to support different Christian charities in Greater Manchester in this last financial year as below for the year. This was as follows:

Homes Of Hope (Registered Charity No: 1198283) £40,000
The Message Charity (Registered Charity No: 1081467) £5,000
Barnabus Charity (Registered Charity No: 1055993) £3,800
Hope for Justice (Registered Charity No: 1126097) £1,800
Boaz Trust Charity (Registered Charity No:1110344) £3,800

The Church also gave to the following national Christian charities in the UK too in this year:

Pioneer (Registered Charity No: 1118766) £18,400
Fusion (Registered Charity No: 1073572) £3,000
Evangelical Alliance (Registered Charity No: 212325) £1,200
The Oasis Centre Community Project-East Manchester (Registered Charity No: 1166834) £4,500
The River Manchester (Registered Charity No: 1153700) £2,000
Visible Ministries (Registered Charity No: 1156788) £1,200

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

All of these charities that we give to have aims and objectives that are similar and aligned with King's Church in Greater Manchester; especially in connection with the relief of poverty & hardship, the proclamation of the gospel and education / mission activities in the UK.

Overall, the church aims to commit 10% of its annual income to charities, initiatives and projects, outside of itself, every year.

The church has been involved in giving to projects and initiatives around the world to meet need and alleviate hardship in countries such as Nigeria and India.

The church was also able to financially support a number of members of the church who were experiencing poverty, hardship or need during this last financial year.

3. To advance the education of the inhabitants of Greater Manchester and other such parts of the United Kingdom and the world as the directors see fit by providing and assisting in the provision of educational facilities and resources and in any other way that the trustees may from time to time consider appropriate.

The Church continues to develop teaching and educational resources which are all offered free of charge on its website and through various training events and courses accordingly.

King's Church in all its sites runs regular training and educational training events of various kinds, including Easter and Christmas outreach events in Central, Salford, South Manchester and Wythenshawe where many members of the public attended, including events in local parks.

A number of training events and conferences were attended by various members of the Church including the Pioneer Network (Registered Charity No: 1118766) Leaders Conference in March 2023.

The church is a part of this Network alongside its longstanding membership of the Evangelical Alliance (Registered Charity No: 212325) and now is also a member of Churches Together in Britain and Ireland (Registered Charity No: 1113299).

4. To promote and fulfil such other charitable purposes beneficial to the community in Greater Manchester and such other parts of the United Kingdom and the world as the Directors see fit.

The church across all its sites in Manchester and Salford continued to invest and develop its website and online ministries during this financial year. All materials and resources are made available free of charge on all our online platforms.

The King's House building continued to be invested in and developed as a base for the charity with ongoing renovation and refurbishment planned each year to improve facilities.

The building, when not being used by the church, has continued to be utilised fully as a conference venue to generate additional finances and resources for the charity to meet its aims and objectives. The church has also allowed a number of other churches and local charities to use our King's House for minimal cost or free of charge to enable them to hold their own events in the City.

Various leaders of the church participated in wider church unity and conference events throughout the year both in Greater Manchester and across the UK.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

● **RESERVES POLICY**

There are a number of reasons why the charity may require reserves:

1. Supporting personnel to further the work of the charity.
2. To maintain and expand current facilities as deemed necessary.
3. To fund initiatives which meet the objectives of the charity, in particular publishing and media projects.

The trustees have reviewed the reserves of the charity, in particular the nature of the income and expenditure streams and the need to match variable income with fixed commitments. The Trustees are confident that future income will enable the charity to meet its foreseeable needs on the basis of planned activity and consequently are satisfied with the current level of reserves.

The charity's available reserves (defined as unrestricted funds not invested in fixed assets) at the balance sheet date were £107,141 deficit (2022: £217,349 deficit).

At 31 August 2023, the charity had resources for its general purposes amounting to £1,842,174 (2022: £1,707,386).

Cash reserves are maintained at a minimum level of £100,000 for the charity as a whole; which includes the bank balances for all the communities in Manchester, Salford, Stockport and Wythenshawe as well as the King's House Conference Ltd bank balances.

● **MONITORING AND REVIEW**

The church finance and admin team on behalf of the Leaders and Trustees monitors funds & cash flow, ensuring an appropriate level of reserves is maintained.

The overall level of giving income; donations and gift aid receivable, decreased by 3.2% compared to the previous financial year in terms of:

- General donations were down by 8.8% however, tithes, offerings and giving to the charity across the four communities increased by 7.6% compared to the previous year.
- The amount claimed from HMRC for Gift Aid increased by 22.8% compared to the previous financial year. More work continues to be done to enable people to sign up for this. GASDS is also now being utilised across all the locations that the church meets in for gifts that qualify.

The level of income from the hire of King's House venue to external organisations and agencies increased by 93% to year end 31st August 2023.

Forecasts and Budgets are carefully prepared and reviewed at regular monthly intervals by the Church Leaders and every other month by Trustees in terms of income, expenditure and cash-flow analysis.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

● **FUTURE DEVELOPMENTS**

The Church and Charity plans to continue its work of the furtherance of its aims and charitable objectives in this coming financial year.

The work into France and French speaking Nations will continue with various mission and teaching trips planned for the future.

Mission and ministry trips to West Africa, and other nations are also planned for the next financial year.

The Church is continuing to develop its relationship with the Pioneer Network and was part of the annual leaders conference for over 400 people once again in March 2024.

Other church plants / communities are planned for the next few years. These communities will come under the legal umbrella and governance of King's Church in Greater Manchester.

Homes of Hope which is the ministry area which runs the houses for the homeless became a separate charity in May 2022 with approval from the charity commission.

King's Church still intends to provide support to Homes of Hope as part its charitable objectives.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether the applicable Accounting Standards have been followed, subject to any material departures and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the group and company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

In so far as the trustees are aware:

- there is no relevant audit information of which the company's auditors are unaware, and
- that trustees have taken all the steps that ought to have been taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

TRUSTEES' INDEMNITY ARRANGEMENTS

Individual indemnities have been provided to the trustees, under which the company has agreed to indemnify the trustees to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as trustees of the company. These indemnities are Qualified Third Party Indemnity Provisions as defined in Section 236 of the Companies Act 2006 and copies are available for inspection in the office during normal office hours.

AUDITORS

The auditors, Allen, Mills, Howard & Company have indicated their willingness to continue in office.

The Designated Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

The trustees have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on the 21st May 2024 and signed on their behalf by

Gavin White

Oludamilola Fagade

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH IN GREATER MANCHESTER

OPINION

We have audited the financial statements of King's Church in Greater Manchester (the 'parent charitable company') and its subsidiary (the 'charitable group') for the year ended 31st August 2023 which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the company Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable group's and of the parent charitable company's affairs as at 31 August 2023 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for the audits of small entities, in the circumstances set out in note 25 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and that of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH IN GREATER MANCHESTER

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable group for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable group or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH IN GREATER MANCHESTER

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB'S) Ethical Standard For Auditors, including "APB Ethical Standard – Provisions Available for Small Entities (Revised)", in the circumstances set out in note 25 to the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit work, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud.

In particular, we looked at where management made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain.

We also considered potential financial or other pressures, opportunity and motivation for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management.

We made enquiries of management with regards to compliance with applicable laws and regulations and corroborated any necessary evidence to relevant information, for example, minutes of the directors' meetings.

We addressed the risk of management override of internal controls including testing journals and evaluating whether there was evidence of bias by management that represented a risk of material misstatement due to fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentation or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH IN GREATER
MANCHESTER**

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr David Allen FCCA (Senior Statutory Auditor)
For and on behalf of Allen Mills Howard Limited

Chartered Accountants
and Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

21st May 2024

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND
EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Donations	2	522,327	48,413	570,740	589,928
Charitable activities		2,367	4,142	6,509	29,319
Trading activities	3	643,290	150	643,440	303,731
Investments	4	691	-	691	43
Other	5	3,951	-	3,951	1,529
TOTAL INCOME		1,172,625	52,705	1,225,331	924,550
EXPENDITURE ON:					
Raising funds	6	404,121	-	404,121	233,629
Charitable activities	7	603,593	97,722	701,315	684,245
TOTAL EXPENDITURE		1,007,714	97,722	1,105,436	917,874
NET INCOME / (EXPENDITURE) BEFORE TAX		164,912	(45,017)	119,895	6,676
Taxation		(13,180)	-	(13,180)	(7,705)
NET INCOME / (EXPENDITURE) AFTER TAX		151,732	(45,017)	186,007	(1,029)
Transfer between funds	18	(17,365)	17,365	-	-
NET MOVEMENT IN FUNDS		134,367	(27,652)	106,715	(1,029)
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,747,936	63,993	1,811,929	1,812,958
TOTAL FUNDS CARRIED FORWARD	18	1,882,303	36,341	1,918,644	1,811,929

The statement of financial activities includes all gains and losses recognised in the current or previous period. All incoming resources and resources expended above relate to continuing operations.

The notes on pages 20 to 38 form part of these financial statements.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	13		1,949,315		1,924,735
CURRENT ASSETS					
Debtors	15	62,078		32,410	
Cash at bank and in hand			451,871	311,162	
			513,949	343,572	
CREDITORS: amounts falling due within one year	16		212,978	124,280	
NET CURRENTS ASSETS			300,971		219,292
TOTAL ASSETS LESS CURRENT LIABILITIES			2,250,286		2,144,027
CREDITORS: amounts falling due after more than one year	17		302,048		315,678
PROVISION FOR LIABILITIES			29,594		16,420
NET ASSETS			1,918,644		1,811,929
CHARITY FUNDS	18				
Restricted funds			36,341		63,993
Unrestricted funds			1,842,175		1,707,386
Revaluation			40,128		40,550
TOTAL FUNDS			1,918,644		1,811,929

The financial statements were approved and authorised for issue by the trustees on 21st May 2024 and signed on their behalf, by:

Gavin White

Oludamilola Fagade

The notes on pages 20 to 38 form part of these financial statements.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

COMPANY BALANCE SHEET
AS AT 31 AUGUST 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	13		1,830,949		1,838,023
Investment in subsidiary undertaking	14		1		1
			1,830,950		1,838,024
CURRENT ASSETS					
Debtors	15	63,122		49,093	
Cash at bank and in hand		370,454		216,748	
			433,576	265,841	
CREDITORS: amounts falling due within one year	16	129,403		44,136	
			304,173		221,705
NET CURRENTS ASSETS					
			2,135,123		2,059,729
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS: amounts falling due after more than one year	17		264,726		275,092
			1,870,397		1,784,637
NET ASSETS			1,870,397		1,784,637
CHARITY FUNDS					
Restricted funds			36,341		63,993
Unrestricted funds			1,834,056		1,680,094
Revaluation			40,128		40,550
			1,870,397		1,784,637
TOTAL FUNDS			1,870,397		1,784,637

The financial statements were approved and authorised for issue by the trustees on 21st May 2024 and signed on their behalf, by:

Gavin White

Oludamilola Fagade

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Net cash provided by operating activities	20	236,979	102,762
<hr/>			
Cash flows from investing activities			
Purchase of tangible fixed assets		(82,318)	(41,128)
Sale of tangible fixed assets		-	1,377
<hr/>			
Net cash used in investing activities		(82,318)	(39,751)
<hr/>			
Cash flows from financing activities			
New loans in the year		-	-
Repayments of borrowings		(13,952)	(15,659)
<hr/>			
Net cash used in financing activities		(13,952)	(15,659)
<hr/>			
Change in cash and cash equivalents in the year		140,709	47,352
<hr/>			
Cash and cash equivalents brought forward		311,162	263,810
<hr/>			
Cash and cash equivalents carried forward	21	451,871	311,162
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 20 to 38 form part of these financial statements.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

STATUTORY INFORMATION

King's Church in Greater Manchester is a private company limited by guarantee registered in England and Wales. The company's registered number and registered office address can be found on the reference and administrative details page. The currency adopted for the preparation of the financial statements is pounds sterling.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) 'Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of freehold land and buildings. The charity is a public benefit entity.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Going Concern

The trustees have considered all available information including financial forecasts. Based on these forecasts, the trustees believe that the charitable group can continue in operational existence for at least the next twelve months.

1.3 Basis of consolidation

The financial statements of the charitable company incorporate those of all funds as required by the Charities SORP on a line by line basis.

The group financial statements consolidate those of the charitable company and of its subsidiary undertakings drawn up to 31 August 2023 on a line by line basis. The subsidiary is King's House Conference (Greater Manchester) Limited.

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and expenditure account.

The income and expenditure account for the year dealt with in the accounts of the company was £166,228 surplus (2022: £34,552 deficit).

The charity has taken advantage of the paragraph 1.11 Section 1, Cash flows, of FRS102 and as such has not shown an individual charity cash flow statement within these financial statements on the basis that it is a qualifying entity and the Consolidated Statement of Cash Flows included within those financial statements include the charity's own cash flows.

1.4 Company status

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

- a) Income from donations and legacies.
All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided there are no donor imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the precondition has been met.

Donations made under Gift Aid together with the associated income tax recoveries are credited as income when the donations are received.

- b) Income from charitable activities.
Income from charitable activities comprises rental income and service charges.
- c) Income from trading activities.
Income from trading activities consist of organising conferences and venue hire. Income relating to conferences is deferred until the conference had taken place.
- d) Investment income.
Investment income comprises interest receivable on cash balances held in interest bearing accounts and is recognised on an accrual basis.
- e) Grants.
Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been, or are expected to be met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at centrally. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES (continued)

1.7 Tangible fixed assets and depreciation

The company has adopted a revaluation model to revalue freehold property whose fair value can be measured reliably. The revaluations are made with sufficient regularity to ensure that the carrying value does not differ materially from that which would be determined using fair value at the end of the reporting period.

The fair value of land and buildings is usually determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity.

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	1%	straight line
Improvement to property	-	10%	straight line
Plant & machinery	-	15%	straight line & 15% reducing balance
Fixtures & fittings	-	10%	straight line & 10% reducing balance
Computer equipment	-	33%	straight line & 33% reducing balance
Motor vehicles	-	25%	reducing balance

An amount equal to the excess of the depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the unrestricted fund.

1.8 Investment

Investment in subsidiaries are valued at costs less provision for impairment.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors

Creditors are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligations can be measured or estimated reliably.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES (continued)

1.12 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.14 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.15 Taxation

The charity is entitled to certain tax exemption in respect of income tax, corporation tax and capital gains tax, but not value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted by the year end and that are expected to apply to the reversal of the timing differences.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that these will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.16 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.17 Government Grants

Government Grants are recognised when the grants have been received.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES (continued)

1.18 Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are detailed below.

Useful list of fixed assets.

In making decisions regarding the depreciation of the tangible fixed assets, management must estimate the useful life of said assets. A change in estimate would result in a change in the depreciation charged to the statement of total comprehensive income in each year. The carrying value of tangible fixed assets is £1,949,315 (2022: £1,924,735) with depreciation of £54,535 (2022: £41,609) being the charge during the year.

Critical accounting judgements

The trustees believe that critical judgments do not pose a significant risk of causing a material difference to the carrying amounts of assets a liabilities within the next financial year.

The group's properties are valued every five years. The basis of the valuation is set out in note 13.

2. DONATIONS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	418,778	10,578	429,356	470,961
Gift aid receivable	97,630	1,533	99,163	80,738
Grants	5,919	36,302	42,221	38,229
	<u>522,327</u>	<u>48,413</u>	<u>570,740</u>	<u>589,928</u>
Total 2022	<u>526,784</u>	<u>63,144</u>	<u>589,928</u>	

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

3. INCOME FROM TRADING ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rents & service charges	83,545	150	83,695	13,754
Operation of trading subsidiary	559,745	-	559,745	289,977
	<u>643,290</u>	<u>150</u>	<u>643,440</u>	<u>303,731</u>
Total 2022	<u>298,539</u>	<u>5,192</u>	<u>303,731</u>	

4. INVESTMENT INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Interest receivable	691	-	691	43
Total 2022	<u>43</u>	<u>-</u>	<u>43</u>	

5. OTHER INCOME

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Grants received	255	880	-	-
Other income	3,696	649	3,696	649
	<u>3,951</u>	<u>1,529</u>	<u>3,696</u>	<u>649</u>

Grants included in other income relate to grants for lighting (2023). (2022: from HMRC's Coronavirus Job Retention Scheme).

6. COST OF RAISING FUNDS

	£	£
Commercial trading	<u>404,121</u>	<u>233,629</u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

7. CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Administration expenses	6,760	-	6,760	4,465
Books & media	1,394	-	1,394	1,891
Catering	4,697	-	4,697	3,860
Youth & children	6,719	-	6,719	5,389
Conferences & hospitality	19,719	-	19,719	12,501
Leaders' expenses	3,622	-	3,622	2,732
Study fees	5,295	-	5,295	4,433
Multimedia costs	6,948	364	7,312	3,285
Mission & outreach	121,651	36,373	158,024	72,292
Homes of Hope	-	18,072	18,072	50,063
Miscellaneous	3,308	-	3,308	784
Leadership salaries	154,512	-	154,512	149,700
Environment, waste & recycling	5,502	-	5,502	4,439
Fire, alarms & security	3,712	-	3,712	8,508
Furnishings & Equipment	479	-	479	120
Utilities	21,867	-	21,867	23,447
Miscellaneous building costs	703	-	703	1,112
Service & repair	7,778	-	7,778	4,657
Catering supplies	345	-	345	389
Support costs (note 8)	217,452	42,913	260,365	319,890
Governance costs (note 9)	11,130	-	11,130	10,288
	<u>603,593</u>	<u>97,722</u>	<u>701,315</u>	<u>684,245</u>
Total 2022	495,217	189,028	684,245	

Included in Homes of Hope expenses is mortgage interest of £14,841 (2022: £14,391).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

8. SUPPORT COSTS

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023 £	Total funds 2022 £
Administration expenses	17,284	-	17,284	26,601
Telephone & internet	6,048	-	6,048	6,567
Multimedia costs	10,885	-	10,885	17,137
Legal & professional fees	500	3,960	4,460	335
Miscellaneous	703	4,525	5,228	3,692
Bank charges	2,232	135	2,367	2,528
Staff salaries	114,210	34,168	148,378	189,743
National insurance	9,679	-	9,679	9,329
Pension cost	4,187	-	4,187	5,407
Depreciation	35,564	-	35,564	29,523
Site costs	10,593	-	10,593	7,894
Printing, post & stationery	2,683	-	2,683	6,099
Motor expenses	-	125	125	881
(Profit)/loss on disposal of fixed assets	2,884	-	2,884	14,154
	<u>217,452</u>	<u>42,913</u>	<u>260,365</u>	<u>319,890</u>
 Total 2022	 <u>192,912</u>	 <u>126,978</u>	 <u>319,890</u>	

9. GOVERNANCE COSTS

	Total funds 2023 £	Total funds 2022 £
Auditors' remuneration	6,702	5,904
Auditors' remuneration: non audit services	3,600	3,600
Legal & professional fees	828	784
	<u>11,130</u>	<u>10,288</u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

10. OPERATIONS OF TRADING SUBSIDIARY

A summary of the results of the company's trading subsidiary is as follows:

King's House Conference Centre (Greater Manchester) Limited

	2023 £	2022 £
The income and expenditure of the subsidiary were:		
Turnover	559,745	289,977
Cost of sales	(252,964)	(109,888)
	<hr/>	<hr/>
Gross profit	306,781	180,089
Rent payable to parent	60,000	-
Administrative expenses	(149,643)	(118,248)
Other operating income	255	880
	<hr/>	<hr/>
Operating profit/(loss)	97,393	62,721
Loss on disposal of fixed assets	-	(4,668)
Interest payable and similar charges	(1,195)	(825)
Donation to parent	(61,744)	(16,000)
	<hr/>	<hr/>
Profit/(loss) before taxation	34,135	41,228
Taxation	(13,180)	(7,705)
	<hr/>	<hr/>
Retained in subsidiary	20,955	33,523
	<hr/> <hr/>	<hr/> <hr/>
The assets and liability of the subsidiary were:		
Tangible assets	118,366	86,712
Current assets	102,145	104,788
Creditors due within one year	(105,347)	(107,171)
Creditors due after one year	(37,322)	(40,586)
Provisions and liabilities	(29,594)	(16,420)
	<hr/>	<hr/>
Total net assets/(liabilities)	48,248	27,323
	<hr/>	<hr/>
Share capital and reserves	48,248	27,323
	<hr/> <hr/>	<hr/> <hr/>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

11. STAFF COSTS

Staff costs were as follows:

	Group 2023	Group 2022	Company 2023	Company 2022
	£	£	£	£
Wages & salaries	531,058	461,440	289,129	321,529
Termination payments	-	2,250	-	2,250
Social security costs	33,166	29,902	19,131	20,787
Other pension costs	13,338	13,015	8,495	9,613
	<hr/>	<hr/>	<hr/>	<hr/>
	577,562	506,607	316,755	354,179
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The average number of persons employed by the group during the year was as follows:

	2023 No.	2022 No.
Pastoral team and administration	70	56
	<hr/>	<hr/>

No employee received remuneration mounting to more than £60,000 in either year.

The total emoluments and employee benefits of the key management personnel were £154,512 (2022: £149,700). The key management personnel of the charity comprise the members of the leadership team.

12. TRUSTEES' REMUNERATION

Details of remuneration and benefits received by the trustees are disclosed more fully in note 24.

During the year retirement benefits were accruing to 1 Trustee (2022: 1) in respect of defined contribution pension schemes.

The pension contributions with respect to the trustees amounted to £166 (2022: £889).

There were no trustee expenses during the year (2022: nil).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

13. TANGIBLE FIXED ASSETS

Group	Freehold Property £	Improvement to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation						
At 1 September 2022	1,830,000	31,620	209,309	294,923	65,029	2,430,881
Additions	-	10,983	14,068	29,047	28,220	82,318
Disposal	-	(965)	(40,000)	(20,000)	(6,381)	(67,346)
At 31 August 2023	1,830,000	41,638	183,377	303,970	86,868	2,445,853
Depreciation						
At 1 September 2022	73,200	17,503	169,610	186,409	59,424	506,146
Charge for the year	18,300	4,164	6,443	13,885	11,743	54,535
Disposal	-	(646)	(39,585)	(17,562)	(6,350)	(64,143)
At 31 August 2023	91,500	21,021	136,468	182,732	64,817	496,538
Net book value						
At 31 August 2023	1,738,500	20,617	46,909	121,238	22,051	1,949,315
At 31 August 2022	1,756,800	14,117	39,699	108,514	5,605	1,924,735
Company						
Cost or valuation						
At 1 September 2022	1,830,000	-	136,800	204,945	46,866	2,218,611
Additions	-	-	6,425	9,651	15,298	31,374
Disposals	-	-	(40,000)	(20,000)	(6,381)	(66,381)
At 31 August 2023	1,830,000	-	103,225	194,596	55,783	2,183,604
Depreciation						
At 1 September 2022	73,200	-	125,772	138,157	43,459	380,588
Charge for the year	18,300	-	2,812	7,749	6,703	35,564
Disposals	-	-	(39,585)	(17,562)	(6,350)	(63,497)
At 31 August 2023	91,500	-	88,999	128,344	43,812	352,655
Net book value						
At 31 August 2023	1,738,500	-	14,226	66,252	11,971	1,830,949
At 31 August 2022	1,756,800	-	11,028	66,788	3,407	1,838,023

King's House was revalued on a "fair value" basis at £1,350,000 by Messrs. Jonathan Harrison BSc (Hons) MRICS and Paul Lowe BA Hons PG Cert Surv MRICS on behalf of Roger Hannah Chartered Surveyors on 13th May 2019. The properties at Ford Lane and Bowland Road were valued by Bergins Estate Agents on 7th May 2019 at an estimated value of £315,000 and £165,000 respectively. The historical cost of land and buildings included in the above at a valuation is £4,267,727 (2022: £4,267,727).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

14. INVESTMENT IN SUBSIDIARIES

Cost	Company	Company
	2023	2022
At 1 September 2022 and 31 August 2023	1	1
	<u> </u>	<u> </u>

King's House Conference (Greater Manchester) Ltd

Subsidiary name	King's House Conference (Greater Manchester) Ltd
Country of incorporation	England
Company registration number	07205595
Basis of control	Ownership of the share capital of the company
Equity shareholding %	100%

The financial results of the subsidiary for the year is disclosed in note 10.

15. DEBTORS

	Group	Group	Company	Company
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	38,945	12,056	25,686	2,935
Amounts owed by group undertaking	-	-	21,772	27,027
Other debtors	392	8,562	392	8,562
Prepayments & accrued income	22,741	11,792	15,272	10,569
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	62,078	32,410	63,122	49,093
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

16. CREDITORS: amounts falling due within one year

	Group 2023	Group 2022	Company 2023	Company 2022
	£	£	£	£
Bank loan	16,023	16,345	10,831	11,294
Trade creditors	17,198	4,605	14,779	723
Other taxation & social security	42,656	30,508	6,595	4,573
Other creditors	13,251	7,223	10,842	6,751
Accruals & deferred income	123,850	65,599	86,356	20,795
	<hr/> 212,978	<hr/> 124,280	<hr/> 129,403	<hr/> 44,136
Deferred income				
Brought forward at 1 st September 2022	42,223			
Utilised in the year	(42,223)			
Received in the year	28,996			
	<hr/> 28,996			
Carried forward at 31 st August 2023	28,996			

Deferred income consists of deposits paid for room bookings of the Conference Centre.

17. CREDITORS: amounts falling due after more than one year

	Group 2023	Group 2022	Company 2023	Company 2022
	£	£	£	£
Bank loan	274,978	290,678	239,726	250,092
Other loan	25,000	25,000	25,000	25,000
Other creditors	2,070	-	-	-
	<hr/> 302,048	<hr/> 315,678	<hr/> 264,726	<hr/> 275,092

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

17. CREDITORS: Amounts falling due after more than one year (continued)

Creditors include amounts not wholly repayable within 5 years as follows:

	Group	Group	Company	Company
	2023	2022	2023	2022
	£	£	£	£
Repayable by instalments	208,787	206,581	196,402	204,914

The charity has a mortgage for the purchase of the property at 21 Ford Lane, Northenden, M22 4WE. At 31 August 2023 the balance on the mortgage is £147,760 (2022: £153,988).

A further advance on the mortgage facility was drawn down in August 2015 to purchase the property at Bowland Road, M23 1LE. At 31 August 2023 the balance on the mortgage is £102,796 (2022: £107,399).

The mortgage loans are secured on the charity's property at King's House, Sidney Street, Manchester, M1 7HB and repayable over 25 years.

The loan of £25,000 provided by the James McNabb Trust is secured on the property at 21 Ford Lane. The loan is interest free and repayable on the sale of the property.

18. STATEMENT OF FUNDS

STATEMENT OF FUNDS – CURRENT YEAR

	Balance at 1 September 2022 £	Income £	Expenditure/ taxation £	Transfers in/(out) £	Balance at 31 August 2023 £
Unrestricted funds					
General	1,707,386	1,172,625	(1,020,894)	(16,943)	1,842,174
Revaluation	40,550	-	-	(422)	40,128
	<u>1,747,936</u>	<u>1,153,664</u>	<u>(1,020,894)</u>	<u>(17,365)</u>	<u>1,882,303</u>
Restricted funds					
Homes of Hope	-	998	(18,363)	17,365	-
Building fund	36,606	-	-	-	36,606
Revolution Youth	27,387	41,843	(69,495)	-	(265)
Other restricted	-	9,864	(9,864)	-	-
	<u>63,993</u>	<u>52,705</u>	<u>(97,722)</u>	<u>17,365</u>	<u>36,341</u>
Total of funds	<u>1,811,929</u>	<u>1,225,331</u>	<u>(1,118,616)</u>	<u>-</u>	<u>1,918,644</u>

The transfer from unrestricted funds is to finance the deficit on restricted funds.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

18. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS – PRIOR YEAR

	Balance at 1 September 2021 £	Income £	Expenditure/ taxation £	Transfers in/(out) £	Balance at 31 August 2022 £
Unrestricted funds					
General	1,709,863	827,553	(736,551)	(93,479)	1,707,386
Revaluation	40,972	-	-	(422)	40,550
	<u>1,750,835</u>	<u>827,553</u>	<u>(736,551)</u>	<u>(93,901)</u>	<u>1,747,936</u>
Restricted funds					
Homes of Hope	-	52,592	(146,493)	93,901	-
Building fund	36,606	-	-	-	36,606
Revolution Youth	25,517	44,405	(42,535)	-	27,387
	<u>62,123</u>	<u>96,997</u>	<u>(189,028)</u>	<u>93,901</u>	<u>63,993</u>
Total of funds	<u><u>1,812,958</u></u>	<u><u>924,550</u></u>	<u><u>(925,579)</u></u>	<u><u>-</u></u>	<u><u>1,811,929</u></u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS – CURRENT YEAR

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,949,315	-	1,949,315
Current assets	477,608	36,341	513,949
Creditors due within one year	(212,978)	-	(212,978)
Creditors due in more than one year	(302,048)	-	(302,048)
Provisions for liabilities	(29,594)	-	(29,594)
	<hr/>	<hr/>	<hr/>
	1,882,303	36,341	1,918,644
	<hr/>	<hr/>	<hr/>

Analysis of net assets between funds – prior year

	2022 £	2022 £	2022 £
Tangible fixed assets	1,924,735	-	1,924,735
Current assets	279,579	63,993	343,572
Creditors due within one year	(124,280)	-	(124,280)
Creditors due in more than one year	(315,678)	-	(315,678)
Provisions for liabilities	(16,420)	-	(16,420)
	<hr/>	<hr/>	<hr/>
	1,747,936	63,993	1,811,929
	<hr/>	<hr/>	<hr/>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2023	Group 2022
	£	£
Net (expenditure)/income for the year (as per Statement of Financial Activities)	106,715	(1,029)
Adjustment for:		
Depreciation charges	54,535	41,609
(Profit)/loss on disposal of fixed assets	2,884	21,074
Decrease/(increase) in debtors	(29,349)	(6,918)
Increase/(decrease) in creditors	89,020	40,321
Increase/(decrease) in provisions for liabilities and charges	13,174	7,705
	236,979	102,762

21. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2023	Group 2022
	£	£
Cash at bank & in hand	451,871	311,162
	451,871	311,162
Total	451,871	311,162

22. Pension commitments

The group operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £13,338 (2022: £13,015).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

23. OPERATING LEASE COMMITMENTS

At 31 August 2023 the total of the group's future minimum lease payments under non-cancellable operating leases was:

	2023	2022
	£	£
Group		
Amounts payable:		
Within 1 year	533	4,579
Between 1 and 5 years	-	533
	533	5,112
 Total	533	5,112

At 31 August 2023 the company had annual commitments under con-cancellable operating leases as follows:

	2023	2022
	£	£
Company		
Amounts payable:		
Within 1 year	-	4,579
Between 1 and 5 years	-	533
	-	5,112
 Total	-	5,112

24. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

During the year one of the trustees (2022: 1) were engaged in spiritual leadership and ministry in the church and, in accordance with the Memorandum & Articles of Association, were paid salaries during the year as follows:

	Salary	Employer NI	Pension	2023	2022
	£	£	£	Total	Total
	£	£	£	£	£
Oludamilola Fagade (incl. spouse)	25,366	1,493	761	27,620	51,167
	25,366	1,493	761	27,620	51,167

During the year the charity received donations from all trustees and their spouses without conditions amounting to £113,458 (2022: £71,412).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

25. FRC ETHICAL STANDARD – PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other entities of our size and nature, we use our auditors to assist in the preparation of the financial statements.

KING'S CHURCH IN GREATER MANCHESTER

England & Wales - Charity number 1122900

Accounts

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

Allen Mills Howard Limited
Chartered Accountants
& Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' Report	2 - 11
Independent Auditors' Report	12 - 15
Consolidated Statement of Financial Activities	16
Consolidated Balance Sheet	17
Company Balance Sheet	18
Consolidated Statement of Cash Flows	19
Notes to the Financial Statements	20 - 38

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022**

Trustees

Gavin White (Chair)
Melanie Harkness
Simon Smith
Bamidele Adebisi
Oludamilola Fagade
Akin Ande
Mary Cameron
Ema Etuk

Company secretary

Gavin White

Company registered number

06417797

Charity registered number

1122900

Registered office

King's Church, Kings House, Sidney Street, Manchester. M1 7HB

Websites

www.makingjesusfamous.org
www.makingjesusfamous.org/rooted
www.kingshouse.co.uk

Main Church Website
Theological School
King's House Conference (Greater Manchester) Ltd

Email

info@makingjesusfamous.org

Phone

0161 273 2168

Auditors

Allen Mills Howard Limited
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

Bankers

The Co-Operative Bank PLC
PO BOX 250
Skelmersdale
WN8 6WT

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report and the audited group and company financial statements for the year ended 31 August 2022. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1 January 2019).

Structure, governance and management

● **CONSTITUTION**

The King's Church in Greater Manchester Limited Company was incorporated on the 5th November 2007 with the following objectives and aims:

- (1) The proclamation and furtherance of the Gospel of God concerning his Son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in accordance with the Bible;
- (2) The relief of persons who are in conditions of need, financial hardship or who are aged and sick and in need and to relieve the distress caused thereby in Greater Manchester and in other such parts of the United Kingdom and the world as the Directors see fit;
- (3) To advance the education of the inhabitants of Greater Manchester and other such parts of the United Kingdom and the world as the Directors see fit by providing and assisting in the provision of educational facilities and resources and in any other way that the trustees may from time to time consider appropriate.
- (4) To promote and fulfil such other charitable purposes beneficial to the community in Greater Manchester and such other parts of the United Kingdom and the world as the Directors see fit.

● **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. This states that any person, being a member of the Church and who accepts the doctrine of the Church, may be appointed to the board by the members. The members of the company are listed on Page 3 of this report.

● **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

Each of the appointed trustees draws on specialist and professional advice for their area of responsibility. Each Trustee has received training and teaching to help them bring governance and direction to their area of responsibility.

The trustees are aware that they are responsible for the training of any new trustee, including awareness of a trustee's responsibilities, the articles of association and memorandum of agreement.

During the year, the trustees have reviewed this and are developing a training programme for the current trustees based on a skills audit matrix and a governance self-evaluation exercise for the current board. The induction of the new trustees consists of giving them a copy of the company articles of association and memorandum of agreement and the CC3 Publication: 'The Essential Trustee, What you need to know'. This document was updated by the Charity Commission in May 2018 and each Trustee has signed to say they have read this.

Trustees attended briefings and seminars put on by the Charity Commission, Companies House and other community capacity building organisations in Greater Manchester over this last financial year which were beneficial to the operations and governance of the charity.

Specific training courses are attended by trustees & other key operational staff and personnel in the church throughout the year to help further develop their area of involvement and expertise; e.g. Key Directors, Staff members & volunteers have attended training events in the areas of Food Hygiene Safety, PAT Testing, COSHH, IOSH, Child Protection, Safeguarding, Data Protection (GDPR), Fire Risk Assessment, Auto-Enrolment, VAT, Payroll, First Aid, Health and Safety and Fire Safety during this year.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

● **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The trustees of the charity are as noted on page 1.

Trustees' meetings are held periodically (at least 6 times a year) to review legal & financial strategy and financial performance but regular contact is maintained in between meetings to monitor the distribution of funds, cash-flow, budgets, audit, accounts, legal / HR procedures and general governance on issues such as safeguarding across the charity.

The trustees work together with the Spiritual Leadership (Members of the Company) of the Church, which comprises the following as of the 31st August 2022 who meet at least 12 times a year as a team:

Richard Anniss
Judith Anniss
Kofoworola Bolarin
Lukundo Fagade
Oludamilola Fagade
Joshua Bloor
Rhian Bagley
Charlotte Bloor

James Bagley and all the recognised pastors within all communities of King's Church.

The trustees work with the leadership teams of King's Church across its 4 communities in Manchester Central, Salford, Stockport and Wythenshawe. All these communities remain within the charity set-up as before and are known as King's Church in those locations.

Details of the leadership teams in each site and location are available on our website.

In addition to the work done by leaders & trustees as detailed above, the charity seeks to further its aims and objectives by utilising the volunteer capacity (approx. 200) in the membership of the Church. Some full time and part time salaried members of staff augment and bring core hours and focus to this. They help to facilitate various areas of the activity and vision of the charity as follows:

These areas are as follows for this last financial year as of 31st August 2022:

Areas of Church Life Staff Members & Key Ministry Leaders

Manchester Central Leadership Team: Led by Richard & Judith Anniss

Salford Leadership Team: Led by Tunji & Sheba Agbaje Martins

Stockport Leadership Team: Led by Joshua and Charlotte Bloor

Wythenshawe Leadership Team: Led by James and Rhian Bagley

Administration: Kelani Koyejo

Admin Support: Edna Abreu

Finance: Catherine Longson

Child Protection Safety Officer: Catherine Burke

Kids & Cake: Catherine Burke

King's Kids: Catherine Burke

Revolution Youth and Eden Wythenshawe Park: John Hopkins

Youth Ministry: Judith Anniss

Worship Ministry: Kelani Koyejo

Young Adults & Student Ministry: Abbey Lam

Buildings and Conferencing: Graham Aves, Anthony Myers, Heather Neal, Brandon Smith-Warner and Yolanda Bielwelska.

Health & Safety, IT & Fire Strategy: Graham Aves & Anthony Myers

Media & Creative Output: Mike Burke

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

The charity has sought to employ key personnel to further these areas of involvement for the charity. The leaders and trustees meet with various leaders in the church to periodically review various areas of church life and activity. These reviews are key in ensuring that the charity continues to meet its primary objectives. The trustees work together with the leaders in the church to ensure that these aims, and objectives are met throughout the activity of the company.

Each member of staff goes through an annual appraisal, review and performance process to help staff with development, setting objectives, achieving targets and training opportunities. The leadership have also developed this appraisal and review process for members of the leadership team too.

Areas of oversight and governance have continued to be developed this year including the full review of the full health and safety policy, fire risk assessment, fixed assets register and the ongoing development and implementation of the Child Protection Policy in line with the latest government guidance and advice. We have a Service Level Agreement with Thirtyone:Eight formerly known as the Churches' Child Protection Advisory Service (CCPAS) to help deliver and achieve this objective.

The leaders and trustees set and agree financial budgets for each area of church life. These are monitored and reviewed each month against cash flow and expenditure management.

● **RISK MANAGEMENT**

The trustees have conducted a review to identify the major risks to which the charity is exposed and systems, policies & procedures have been established to mitigate those risks. These policies are reviewed annually by the Directors and updated whenever necessary.

Gavin White and Richard Anniss work closely with the Building Management Team of Graham Aves, Anthony Myers and Heather Neal to ensure that sound risk management is adopted and maintained throughout the King's House property that the charity owns and uses for charitable purposes.

Richard Anniss and Catherine Longson work with the trustees and Leadership teams in terms of how the financial management of the charity is conducted, managed and implemented in the Charity as a whole.

Gift Aid is continued to be given promotion and profile in the church to new people donating to the charity in this financial year. The charity continues to use the GASDS (Gift Aid Small Donation Scheme) for giving at meetings at the King's House Building this last financial year. Online giving continues to be enhanced and developed this year through the Church continuing to use 'Churchsuite' as an online database for its membership and operations.

The trustees have continued to be involved in managing risk in this financial year with particular reference to Health and Safety, Finance, Security and Fire Strategy and Safety with Simon Smith as lead Trustee. Judith Anniss from the Church Leadership team and Mary Cameron as lead Trustee have given particular oversight to the Safeguarding and Child Protection Policy with Catherine Burke.

The charity conducted a risk analysis of the impact of GDPR (General Data Protection Regulations) on the charity that was introduced May 25th, 2018. It undertook an audit of current practice to ensure compliance from May onwards, which resulted in a number of changes for how data was processed and retained. This area remains an ongoing action for our risk compliance as a church and charity.

The charity continues to own two houses for accommodating and supporting the Homeless which were purchased in 2013 & 2015 with mortgages from Kingdom Bank. Risk Assessments & Policies have been developed to ensure the houses are run safely and securely for all concerned. These houses are called '**Homes of Hope**' and are based in South Manchester in Northenden and Baguley.

Homes of Hope set itself up as a separate charity in May 2022, and the trustees of King's Church have continued to support the new charity in its early stages of development of its work. The Homes of Hope Charity now has capacity to house up to 10 people who are homeless at any given time from across Greater Manchester – for more on this project; visit www.homesofhope.co.uk

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

- **SERIOUS INCIDENTS**

There were no serious incidents or events that needed to be reported to the Charity Commission in this financial year.

- **RISK MANAGEMENT: King's House Conference (Greater Manchester) Ltd**

King's House Conference (Greater Manchester) Ltd (Company No: 7205595 and VAT Registered: 994668544) continues as a trading company for the charity to continue to operate King's House for conference use to generate funds for the work and objectives of the charity. King's Church in Greater Manchester is the single share-holder of the company and the directors of the company are appointed by and accountable to the trustees of King's Church in Greater Manchester for how the company is run and operated.

The directors of King's House Conference Ltd meet every 2 months to monitor the effectiveness & development of the trading company for King's Church as a charity. They hold the KHCL Management Team to account for the maximum use of the asset & income of King's House for the furtherance of the objectives and aims of the King's Church charity.

The current board of directors for King's House Conference Ltd are:

Gavin White
Graham Aves
Paul Francis
Andrew Longson
Rukaya Dake

- **RISK MANAGEMENT: Child Protection and Safeguarding**

Appropriate DBS checks, supported by regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the operation and activity of the charity in all the communities in Manchester, Salford, Stockport and Wythenshawe.

A safeguarding policy has been drafted, in consultation with Thirtyone:Eight. This policy will inform further training for all volunteers involved in working with children and young people.

- **RISK MANAGEMENT: Health and Safety and Employment Law**

The charity has commissioned the services of a consultancy firm who advise, conduct audits and formulate policies for the charity in relation to Health and Safety and Employment Law.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

● **POLICIES AND OBJECTIVES**

The trustees meet annually and periodically to review budgets and policies put forward by the Leaders of King's Church each year to ratify and agree how finances and resources are allocated in line with the objectives and vision of the charity.

● **STRATEGIES FOR ACHIEVING OBJECTIVES**

The Leaders meet regularly to look at strategies for achieving the key objectives of the Church. These strategies and plans are communicated regularly with the trustees. The trustees are asked to bring lead and input on issues such as finance, budgets, health and safety and child protection and other issues that come under their legal governance as trustees of the charitable company.

● **ACTIVITIES FOR ACHIEVING OBJECTIVES**

Some of the activities for achieving the objectives are listed in the 'achievements and performances' section of this report.

● **GRANT MAKING POLICIES**

Grants and Donations were made to other charities in Greater Manchester and the UK in line with the charity's objectives and aims. These donations and grants were planned into the annual budget and formally agreed & ratified by the leaders and trustees.

Grants or Gifts are given to individuals in line with agreed budgets to relieve poverty or hardship, both in Manchester and in the rest of the World. Gifts are also given to individuals for the proclamation of the gospel of Jesus Christ in line with the charity's objectives, ethos and aims.

Achievements and performance

The charity trustees confirm that they complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission; the detail of this compliance is listed below in the Review of Activities.

REVIEW OF ACTIVITIES

The achievements and performance of the charity have been summarised against the 4 objectives and aims of the charity as follows:

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

1. The proclamation and furtherance of the Gospel of God concerning his Son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in accordance with the Bible;

The Church met again in person in various venues throughout the financial year ending 31st August 2022, with some midweek groups and courses remaining online. Some meetings were live streamed to help people access our services who couldn't meet in person when that recommenced.

All our sites and communities within the charity run regular teaching and training events which are free and open and available to the public for furthering their knowledge & understanding of the Christian faith. Each church also runs meetings in homes across Manchester, Stockport, Salford and Wythenshawe during the week.

The church has sent ministries to various parts of the world on mission trips and visits in this last financial year. These countries have included India, Nigeria and France where there are ongoing partnerships and ministries that we are supporting and working with.

Our website and social media pages are accessed by approximately 35 - 50 different people every day. All our resources, podcasts and videos are available free on the website and across our social media platforms too.

Our Sunday Online gatherings are viewed by an average of 200 viewers since September 2020.

Various events were held in all the local communities at Christmas and Easter with many members of those local communities in attendance for various activities and events.

An outreach parent/carer and toddler group called 'Kids & Cake' continued to meet in King's House in central Manchester every week during this year attracting visitors from the community with their young children.

The charity continued to run three houses for accommodating and supporting vulnerable / homeless men until May 2022. These houses are called 'Homes of Hope' and now operate within a separate charity from May 2022. Two of the houses are owned by King's Church and are now leased to Homes of Hope.

2. The relief of persons who are in conditions of need, financial hardship or who are aged and sick and in need and to relieve the distress caused thereby in Greater Manchester and in other such parts of the United Kingdom and the world as the Directors see fit;

The charity has sought to fulfil its obligation to meet the requirements for public benefit in a number of ways in this last year. In Manchester, we have launched a ministry called revolution youth which helped provide over 62,000 meals for families most in need over the lockdown period.

The Church continued to support different Christian charities in Greater Manchester in this last financial year as below for the year. This was as follows:

The Message Charity (Registered Charity No: 1081467) £3,000
Barnabus Charity (Registered Charity No: 1055993) £1,800
Hope for Justice (Registered Charity No: 1126097) £1,800
Boaz Trust Charity (Registered Charity No:1110344) £1,800

The Church also gave to the following national Christian charities in the UK too in this year:

Pioneer (Registered Charity No: 1118766) £20,050
Fusion (Registered Charity No: 1073572) £3,000
Evangelical Alliance (Registered Charity No: 212325) £1,200
Visible Ministries (Registered Charity No: 1156788) £1,200

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

All of these charities that we give to have aims and objectives that are similar and aligned with King's Church in Greater Manchester; especially in connection with the relief of poverty & hardship, the proclamation of the gospel and education / mission activities in the UK.

Overall, the church aims to commit 10% of its annual income to charities, initiatives and projects, outside of itself, every year.

The church has been involved in giving to projects and initiatives around the world to meet need and alleviate hardship in countries such as Nigeria and India.

The church was also able to financially support a number of members of the church who were experiencing poverty, hardship or need during this last financial year.

3. To advance the education of the inhabitants of Greater Manchester and other such parts of the United Kingdom and the world as the directors see fit by providing and assisting in the provision of educational facilities and resources and in any other way that the trustees may from time to time consider appropriate.

The Church continues to develop teaching and educational resources which are all offered free of charge on its website and through various training events and courses accordingly.

King's Church in all its sites runs regular training and educational training events of various kinds, including Easter and Christmas outreach events in Salford and Wythenshawe Parks where many members of the public attended.

A number of training events and conferences were attended by various members of the Church including the Pioneer Network (Registered Charity No: 1118766) Leaders Conference in March 2022.

The church is a part of this Network alongside its longstanding membership of the Evangelical Alliance (Registered Charity No: 212325) and now is also a member of Churches Together in Britain and Ireland (Registered Charity No: 1113299).

4. To promote and fulfil such other charitable purposes beneficial to the community in Greater Manchester and such other parts of the United Kingdom and the world as the Directors see fit.

The church across all its sites in Manchester and Salford continued to invest and develop its website and online ministries during this financial year. All materials and resources are made available free of charge on all our online platforms.

The King's House building continued to be invested in and developed as a base for the charity with ongoing renovation and refurbishment planned each year to improve facilities.

The building, when not being used by the church, has continued to be utilised fully as a conference venue to generate additional finances and resources for the charity to meet its aims and objectives. The church has also allowed a number of other churches and local charities to use our King's House for minimal cost or free of charge to enable them to hold their own events in the City.

Various leaders of the church participated in wider church unity and conference events throughout the year both in Greater Manchester and across the UK.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

● **RESERVES POLICY**

There are a number of reasons why the charity may require reserves:

1. Supporting personnel to further the work of the charity.
2. To maintain and expand current facilities as deemed necessary.
3. To fund initiatives which meet the objectives of the charity, in particular publishing and media projects.

The trustees have reviewed the reserves of the charity, in particular the nature of the income and expenditure streams and the need to match variable income with fixed commitments. The Trustees are confident that future income will enable the charity to meet its foreseeable needs on the basis of planned activity and consequently are satisfied with the current level of reserves.

The charity's available reserves (defined as unrestricted funds not invested in fixed assets) at the balance sheet date were £217,349 deficit (2021: £237,805 deficit).

At 31 August 2022, the charity had resources for its general purposes amounting to £1,707,386 (2021: £1,709,863).

Cash reserves are maintained at a minimum level of £100,000 for the charity as a whole; which includes the bank balances for all the communities in Manchester, Salford, Stockport and Wythenshawe as well as the King's House Conference Ltd bank balances.

● **MONITORING AND REVIEW**

The church finance and admin team on behalf of the leaders and trustees monitors funds & cash flow, ensuring an appropriate level of reserves is maintained.

The level of giving income decreased by 3.5% compared to the previous financial year across the charity in the last financial year in terms of:

- Tithes, offerings and giving to the charity across the six sites was similar to the previous year.
- The amount claimed from HMRC for Gift Aid decreased by 2.4% compared to the previous financial year. More work continues to be done to enable people to sign up for this. GASDS is also now being utilised across all the locations that the church meets in for gifts that qualify.
- Income from grants decreased significantly during the year. This was due to HMRC's cessation of Covid grants.

The level of income from the hire of King's House venue to external organisations and agencies increased by 295% to year end 31st August 2022.

King's Church continued to receive housing benefits from Manchester City Council to help with the support and accommodation of the residents at Homes of Hope. Exempt Accommodation Status has been applied and the result of that decision was successfully granted in December 2014 following a first-tier tribunal appeal. This enabled the amount of benefits we received to increase over this last financial year to help with the running and operation of Homes of Hope before it became a separate charity in May 2022.

Forecasts and Budgets are carefully prepared and reviewed at regular monthly intervals by the Church Leaders and every other month by trustees in terms of income, expenditure and cash-flow analysis.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

● **FUTURE DEVELOPMENTS**

The church and charity plans to continue its work of the furtherance of its aims and charitable objectives in this coming financial year.

The church is continuing to develop its relationship with the Pioneer Network and will be part of the annual leaders conference for over 500 people once again in March 2023.

Other church plants / communities are planned for the next few years. These communities will come under the legal umbrella and governance of King's Church in Greater Manchester.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of the company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether the applicable Accounting Standards have been followed, subject to any material departures and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the group and company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

In so far as the trustees are aware:

- there is no relevant audit information of which the company's auditors are unaware, and
- that trustees have taken all the steps that ought to have been taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

TRUSTEES' INDEMNITY ARRANGEMENTS

Individual indemnities have been provided to the trustees, under which the company has agreed to indemnify the trustees to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as trustees of the company. These indemnities are Qualified Third Party Indemnity Provisions as defined in Section 236 of the Companies Act 2006 and copies are available for inspection in the office during normal office hours.

AUDITORS

The auditors, Allen, Mills, Howard & Company have indicated their willingness to continue in office. The designated trustees will propose a motion re-appointing the auditors at a meeting of the trustees.

The trustees have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the trustees on 12th May 2023 and signed on their behalf by

Oludamilola Fagade

Gavin White

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH IN GREATER MANCHESTER

OPINION

We have audited the financial statements of King's Church in Greater Manchester (the 'parent charitable company') and its subsidiary (the 'charitable group') for the year ended 31st August 2022 which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the company Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable group's and of the parent charitable company's affairs as at 31 August 2022 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for the audits of small entities, in the circumstances set out in note 25 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and that of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH IN GREATER MANCHESTER

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable group for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable group or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH IN GREATER MANCHESTER

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit work, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud.

In particular, we looked at where management made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain.

We also considered potential financial or other pressures, opportunity and motivation for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management.

We made enquiries of management with regards to compliance with applicable laws and regulations and corroborated any necessary evidence to relevant information, for example, minutes of the directors' meetings.

We addressed the risk of management override of internal controls including testing journals and evaluating whether there was evidence of bias by management that represented a risk of material misstatement due to fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentation or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH IN GREATER
MANCHESTER**

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr David Allen FCCA (Senior Statutory Auditor)
For and on behalf of Allen Mills Howard Limited

Chartered Accountants
and Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

15th May 2023

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND
EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Donations	2	526,784	63,144	589,928	585,318
Charitable activities		658	28,661	29,319	70,559
Trading activities	3	298,539	5,192	303,731	104,605
Investments	4	43	-	43	10
Other	5	1,529	-	1,529	97,070
TOTAL INCOME		827,553	96,997	924,550	857,562
EXPENDITURE ON:					
Raising funds	6	233,629	-	233,629	213,311
Charitable activities	7	495,217	189,028	684,245	624,007
TOTAL EXPENDITURE		728,846	189,028	917,874	837,318
NET INCOME / (EXPENDITURE) BEFORE TAX		98,707	(92,031)	6,676	20,244
Taxation		(7,705)	-	(7,705)	4,987
NET INCOME / (EXPENDITURE) AFTER TAX		91,002	(92,031)	(1,029)	25,231
Transfer between funds	18	(93,901)	93,901	-	-
NET MOVEMENT IN FUNDS		(2,899)	1,870	(1,029)	25,231
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,750,835	62,123	1,812,958	1,787,727
TOTAL FUNDS CARRIED FORWARD	18	1,747,936	63,993	1,811,929	1,812,958

The statement of financial activities includes all gains and losses recognised in the current or previous period. All incoming resources and resources expended above relate to continuing operations.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	13		1,924,735		1,947,668
CURRENT ASSETS					
Debtors	15	32,410		25,492	
Cash at bank and in hand			311,162	263,810	
			343,572	289,302	
CREDITORS: amounts falling due within one year	16	124,280		86,105	
NET CURRENTS ASSETS			219,292		203,197
TOTAL ASSETS LESS CURRENT LIABILITIES			2,144,027		2,150,865
CREDITORS: amounts falling due after more than one year	17		315,678		329,192
PROVISION FOR LIABILITIES			16,420		8,715
NET ASSETS			1,811,929		1,812,958
CHARITY FUNDS	18				
Restricted funds			63,993		62,123
Unrestricted funds			1,707,386		1,709,863
Revaluation			40,550		40,972
TOTAL FUNDS			1,811,929		1,812,958

The financial statements were approved and authorised for issue by the trustees on 12th May 2023 and signed on their behalf, by:

Gavin White

Oludamilola Fagade

The notes on pages 20 to 38 form part of these financial statements.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

COMPANY BALANCE SHEET
AS AT 31 AUGUST 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	13		1,838,023		1,846,444
Investment in subsidiary undertaking	14		1		1
			1,838,024		1,846,445
CURRENT ASSETS					
Debtors	15	49,093		104,517	
Cash at bank and in hand		216,748		191,607	
			265,841	296,124	
CREDITORS: amounts falling due within one year	16	44,136		35,855	
			221,705		260,269
NET CURRENTS ASSETS					
			2,059,729		2,106,714
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS: amounts falling due after more than one year	17		275,092		287,525
			1,784,637		1,819,189
NET ASSETS			1,784,637		1,819,189
CHARITY FUNDS					
Restricted funds			63,993		62,123
Unrestricted funds			1,680,094		1,716,094
Revaluation			40,550		40,972
			1,784,637		1,819,189
TOTAL FUNDS			1,784,637		1,819,189

The financial statements were approved and authorised for issue by the trustees on 12th May 2023 and signed on their behalf, by:

Gavin White

Oludamilola Fagade

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by operating activities	20	102,762	37,069
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(41,128)	(5,651)
Sale of tangible fixed assets		1,377	286
		<hr/>	<hr/>
Net cash used in investing activities		(39,751)	(5,365)
		<hr/>	<hr/>
Cash flows from financing activities			
New loans in the year		-	50,000
Repayments of borrowings		(15,659)	(10,157)
		<hr/>	<hr/>
Net cash used in financing activities		(15,659)	39,843
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		47,352	71,547
		<hr/>	<hr/>
Cash and cash equivalents brought forward		263,810	192,263
		<hr/>	<hr/>
Cash and cash equivalents carried forward	21	311,162	263,810
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 20 to 38 form part of these financial statements.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

STATUTORY INFORMATION

King's Church in Greater Manchester is a private company limited by guarantee registered in England and Wales. The company's registered number and registered office address can be found on the reference and administrative details page. The currency adopted for the preparation of the financial statements is pounds sterling.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) 'Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of freehold land and buildings. The charity is a public benefit entity.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Going Concern

The trustees have considered all available information including financial forecasts. Based on these forecasts, the trustees believe that the charitable group can continue in operational existence for at least the next twelve months.

1.3 Basis of consolidation

The financial statements of the charitable company incorporate those of all funds as required by the Charities SORP on a line by line basis.

The group financial statements consolidate those of the charitable company and of its subsidiary undertakings drawn up to 31 August 2022 on a line by line basis. The subsidiary is King's House Conference (Greater Manchester) Limited.

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and expenditure account.

The income and expenditure account for the year dealt with in the accounts of the company was £34,552 deficit (2021: £46,494 surplus).

The charity has taken advantage of the paragraph 1.11 Section 1, Cash flows, of FRS102 and as such has not shown an individual charity cash flow statement within these financial statements on the basis that it is a qualifying entity and the Consolidated Statement of Cash Flows included within those financial statements include the charity's own cash flows.

1.4 Company status

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

- a) Income from donations and legacies.
All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided there are no donor imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the precondition has been met.

Donations made under Gift Aid together with the associated income tax recoveries are credited as income when the donations are received.

- b) Income from charitable activities.
Income from charitable activities comprises rental income and service charges.
- c) Income from trading activities.
Income from trading activities consist of organising conferences and venue hire. Income relating to conferences is deferred until the conference had taken place.
- d) Investment income.
Investment income comprises interest receivable on cash balances held in interest bearing accounts and is recognised on an accrual basis.
- e) Grants.
Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been, or are expected to be met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at centrally. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES (continued)

1.7 Tangible fixed assets and depreciation

The company has adopted a revaluation model to revalue freehold property whose fair value can be measured reliably. The revaluations are made with sufficient regularity to ensure that the carrying value does not differ materially from that which would be determined using fair value at the end of the reporting period.

The fair value of land and buildings is usually determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity.

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	1%	straight line
Improvement to property	-	10%	straight line
Plant & machinery	-	15%	straight line & 15% reducing balance
Fixtures & fittings	-	10%	straight line & 10% reducing balance
Computer equipment	-	33%	straight line & 33% reducing balance
Motor vehicles	-	25%	reducing balance

An amount equal to the excess of the depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the unrestricted fund.

1.8 Investment

Investment in subsidiaries are valued at costs less provision for impairment.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors

Creditors are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligations can be measured or estimated reliably.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES (continued)

1.12 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.14 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.15 Taxation

The charity is entitled to certain tax exemption in respect of income tax, corporation tax and capital gains tax, but not value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted by the year end and that are expected to apply to the reversal of the timing differences.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that these will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.16 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.17 Government Grants

Government Grants are recognised when the grants have been received.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. ACCOUNTING POLICIES (continued)

1.18 Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are detailed below.

Useful list of fixed assets.

In making decisions regarding the depreciation of the tangible fixed assets, management must estimate the useful life of said assets. A change in estimate would result in a change in the depreciation charged to the statement of total comprehensive income in each year. The carrying value of tangible fixed assets is £1,924,735 (2021: £1,947,668) with depreciation of £41,609 (2021: £40,150) being the charge during the year.

Critical accounting judgements

The trustees believe that critical judgments do not pose a significant risk of causing a material difference to the carrying amounts of assets a liabilities within the next financial year.

The group's properties are valued every five years. The basis of the valuation is set out in note 13.

2. DONATIONS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	444,955	26,006	470,961	488,067
Gift aid receivable	79,352	1,386	80,738	82,751
Grants	2,477	35,752	38,229	14,500
	<hr/>	<hr/>	<hr/>	<hr/>
	526,784	63,144	589,928	585,318
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2021	532,260	53,058	585,318	
	<hr/>	<hr/>	<hr/>	

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

3. INCOME FROM TRADING ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Rents & service charges	8,562	5,192	13,754	6,200
Operation of trading subsidiary	289,977	-	289,977	98,405
	<u>298,539</u>	<u>5,192</u>	<u>303,731</u>	<u>104,605</u>
Total 2021	<u>98,405</u>	<u>6,200</u>	<u>104,605</u>	

4. INVESTMENT INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Interest receivable	43	-	43	10
Total 2021	<u>10</u>	<u>-</u>	<u>10</u>	

5. OTHER INCOME

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Grants received	880	89,040	-	4,386
Other income	649	8,030	649	4,030
	<u>1,529</u>	<u>97,070</u>	<u>649</u>	<u>8,416</u>

Grants included in other income relate to grants from HMRC's Coronavirus Job Retention Scheme.

6. COST OF RAISING FUNDS

	£	£
Commercial trading (note 10)	<u>233,269</u>	<u>213,311</u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

7. CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Administration expenses	4,421	44	4,465	2,849
Books & media	1,891	-	1,891	928
Catering	3,860	-	3,860	242
Youth & children	5,389	-	5,389	2,727
Conferences & hospitality	12,501	-	12,501	4,293
Leaders' expenses	2,732	-	2,732	1,389
Study fees	4,433	-	4,433	5,677
Multimedia costs	2,947	338	3,285	13,333
Mission & outreach	58,435	13,857	72,292	102,518
Homes of Hope	2,252	47,811	50,063	45,937
Miscellaneous	784	-	784	964
Leadership salaries	149,700	-	149,700	160,283
Environment, waste & recycling	4,439	-	4,439	5,915
Fire, alarms & security	8,508	-	8,508	3,457
Furnishings & Equipment	120	-	120	270
Utilities	23,447	-	23,447	11,477
Miscellaneous building costs	1,112	-	1,112	184
Service & repair	4,657	-	4,657	4,900
Catering supplies	389	-	389	15
Support costs (note 8)	192,912	126,978	319,890	246,874
Governance costs (note 9)	10,288	-	10,288	9,775
	<u>495,217</u>	<u>189,028</u>	<u>684,245</u>	<u>624,007</u>
Total 2021	<u>454,871</u>	<u>169,136</u>	<u>624,007</u>	

Included in Homes of Hope expenses is mortgage interest of £14,391 (2021: £15,528).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

8. SUPPORT COSTS

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022 £	Total funds 2021 £
Administration expenses	17,446	9,155	26,601	18,179
Telephone & internet	6,567	-	6,567	6,975
Multimedia costs	14,514	2,623	17,137	9,713
Legal & professional fees	335	-	335	1,595
Miscellaneous	51	3,641	3,692	5,179
Bank charges	2,236	292	2,528	3,007
Staff salaries	88,638	101,105	189,743	153,312
National insurance	2,515	6,814	9,329	8,666
Pension cost	2,940	2,467	5,407	3,997
Depreciation	29,523	-	29,523	27,624
Site costs	7,894	-	7,894	860
Printing, post & stationery	6,099	-	6,099	6,648
Motor expenses	-	881	881	1,310
(Profit)/loss on disposal of fixed assets	14,154	-	14,154	(191)
	<u>192,912</u>	<u>126,978</u>	<u>319,890</u>	<u>246,874</u>
 Total 2021	 <u>139,757</u>	 <u>107,117</u>	 <u>246,874</u>	

9. GOVERNANCE COSTS

	Total funds 2022 £	Total funds 2021 £
Auditors' remuneration	5,904	5,650
Auditors' remuneration: non audit services	3,600	3,600
Legal & professional fees	784	525
	<u>10,288</u>	<u>9,775</u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

10. OPERATIONS OF TRADING SUBSIDIARY

A summary of the results of the company's trading subsidiary is as follows:

King's House Conference Centre (Greater Manchester) Limited

	2022 £	2021 £
The income and expenditure of the subsidiary were:		
Turnover	289,977	98,405
Cost of sales	(109,888)	(71,626)
	<hr/>	<hr/>
Gross profit	180,089	26,779
Administrative expenses	(118,248)	(141,685)
Other operating income	880	88,654
	<hr/>	<hr/>
Operating profit/(loss)	62,721	(26,252)
Loss on disposal of fixed assets	(4,668)	-
Other interest receivable	-	2
Interest payable and similar charges	(825)	-
Donation to parent	(16,000)	-
	<hr/>	<hr/>
Profit/(loss) before taxation	41,228	(26,250)
Taxation	(7,705)	4,987
	<hr/>	<hr/>
Retained in subsidiary	33,523	(21,263)
	<hr/> <hr/>	<hr/> <hr/>
The assets and liability of the subsidiary were:		
Tangible assets	86,712	101,224
Current assets	104,788	79,205
Creditors due within one year	(107,171)	(136,277)
Creditors due after one year	(40,586)	(41,667)
Provisions and liabilities	(16,420)	(8,715)
	<hr/>	<hr/>
Total net assets/(liabilities)	27,323	(6,230)
	<hr/>	<hr/>
Share capital and reserves	27,323	(6,230)
	<hr/> <hr/>	<hr/> <hr/>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

11. STAFF COSTS

Staff costs were as follows:

	Group 2022	Group 2021	Company 2022	Company 2021
	£	£	£	£
Wages & salaries	461,440	456,842	321,529	299,152
Termination payments	2,250	-	2,250	-
Social security costs	29,902	28,341	20,787	18,719
Other pension costs	13,015	12,811	9,613	8,387
	506,607	497,994	354,179	326,258

The average number of persons employed by the company during the year was as follows:

	2022 No.	2021 No.
Pastoral team and administration	37	35

No employee received remuneration amounting to more than £60,000 in either year.

The total emoluments and employee benefits of the key management personnel were £149,700 (2021: £160,283). The key management personnel of the charity comprise the members of the leadership team.

12. TRUSTEES' REMUNERATION

Details of remuneration and benefits received by the trustees are disclosed more fully in note 24.

During the year retirement benefits were accruing to 1 Trustee (2021: 1) in respect of defined contribution pension schemes.

The pension contributions with respect to the trustees amounted to £889 (2021: £846).

There were no trustee expenses during the year (2021: nil).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

13. TANGIBLE FIXED ASSETS

Group	Freehold Property £	Improvement to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Motor Vehicles £	Total £
Cost or valuation							
At 1 September 2021	1,830,000	-	220,481	459,669	81,976	1,000	2,593,126
Additions	-		-	36,835	4,293	-	41,128
Disposals	-		(11,172)	(169,961)	(21,240)	(1,000)	(203,373)
Reclassification		31,620	-	(31,620)	-	-	-
At 31 August 2022	1,830,000	31,620	209,309	294,923	65,029	-	2,430,881
Depreciation							
At 1 September 2021	54,900	-	171,855	340,403	77,863	437	645,458
Charge for the year	18,300	3,163	5,286	12,059	2,801	-	41,609
Disposals	-	-	(7,531)	(151,713)	(21,240)	(437)	(180,921)
Reclassification	-	14,340	-	(14,340)	-	-	-
At 31 August 2022	73,200	17,503	169,610	186,409	59,424	-	506,146
Net book value							
At 31 August 2022	1,756,800	14,117	39,699	108,514	5,605	-	1,924,735
At 31 August 2021	1,775,100	-	48,626	119,266	4,113	563	1,947,668
Company							
Cost or valuation							
At 1 September 2021	1,830,000	-	141,633	334,143	63,813	1,000	2,370,589
Additions	-	-	-	34,593	4,293	-	38,886
Disposals	-	-	(4,833)	(163,791)	(21,240)	(1,000)	(190,864)
At 31 August 2022	1,830,000	-	136,800	204,945	46,866	-	2,218,611
Depreciation							
At 1 September 2021	54,900	-	126,878	278,933	62,997	437	524,145
Charge for the year	18,300	-	2,098	7,423	1,702	-	29,523
Disposals	-	-	(3,204)	(148,199)	(21,240)	(437)	(173,080)
At 31 August 2022	73,200	-	125,772	138,157	43,459	-	380,588
Net book value							
At 31 August 2022	1,756,800	-	11,028	66,788	3,407	-	1,838,023
At 31 August 2021	1,775,100	-	14,755	55,210	816	563	1,846,444

King's House was revalued on a "fair value" basis at £1,350,000 by Messrs. Jonathan Harrison BSc (Hons) MRICS and Paul Lowe BA Hons PG Cert Surv MRICS on behalf of Roger Hannah Chartered Surveyors on 13th May 2019. The properties at Ford Lane and Bowland Road were valued by Bergins Estate Agents on 7th May 2019 at an estimated value of £315,000 and £165,000 respectively. The historical cost of land and buildings included in the above at a valuation is £4,267,727 (2021: £4,267,727).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

14. INVESTMENT IN SUBSIDIARIES

Cost	Company	Company
	2022	2021
At 1 September 2021 and 31 August 2022	1	1
	<u> </u>	<u> </u>

King's House Conference (Greater Manchester) Ltd

Subsidiary name	King's House Conference (Greater Manchester) Ltd
Country of incorporation	England
Company registration number	07205595
Basis of control	Ownership of the share capital of the company
Equity shareholding %	100%

The financial results of the subsidiary for the year is disclosed in note 10.

15. DEBTORS

	Group	Group	Company	Company
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	12,056	3,893	2,935	-
Amounts owed by group undertaking	-	-	27,027	86,027
Other debtors	8,562	1,732	8,562	1,732
Prepayments & accrued income	11,792	19,867	10,569	16,758
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	32,410	25,492	49,093	104,517
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

16. CREDITORS: amounts falling due within one year

	Group 2022	Group 2021	Company 2022	Company 2021
	£	£	£	£
Bank loan	16,345	18,490	11,294	10,157
Trade creditors	4,605	1,051	723	-
Other taxation & social security	30,508	21,372	4,573	5,753
Other creditors	7,223	2,083	6,751	1,964
Accruals & deferred income	65,599	43,109	20,795	17,981
	<hr/> 124,280	<hr/> 86,105	<hr/> 44,136	<hr/> 35,855
Deferred income				
Brought forward at 1 st September 2021	22,345			
Utilised in the year	(14,959)			
Received in the year	34,837			
	<hr/> 42,223			
Carried forward at 31 st August 2022				

Deferred income consists of deposits paid for room bookings of the Conference Centre.

17. CREDITORS: amounts falling due after more than one year

	Group 2022	Group 2021	Company 2022	Company 2021
	£	£	£	£
Bank loan	290,678	304,192	250,092	262,525
Other loan	25,000	25,000	25,000	25,000
	<hr/> 315,678	<hr/> 329,192	<hr/> 275,092	<hr/> 287,525

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

17. CREDITORS: Amounts falling due after more than one year (continued)

Creditors include amounts not wholly repayable within 5 years as follows:

	Group 2022	Group 2021	Company 2022	Company 2021
	£	£	£	£
Repayable by instalments	206,581	223,563	204,914	221,896

The charity has a mortgage for the purchase of the property at 21 Ford Lane, Northenden, M22 4WE. At 31 August 2022 the balance on the mortgage is £153,988 (2021: £160,475).

A further advance on the mortgage facility was drawn down in August 2015 to purchase the property at Bowland Road, M23 1LE. At 31 August 2022 the balance on the mortgage is £107,399 (2021: £112,206).

The mortgage loans are secured on the charity's property at King's House, Sidney Street, Manchester, M1 7HB and repayable over 25 years.

The loan of £25,000 provided by the James McNabb Trust is secured on the property at 21 Ford Lane. The loan is interest free and repayable on the sale of the property.

18. STATEMENT OF FUNDS

STATEMENT OF FUNDS – CURRENT YEAR

	Balance at 1 September 2021	Income	Expenditure/ taxation	Transfers in/(out)	Balance at 31 August 2022
	£	£	£	£	£
Unrestricted funds					
General	1,709,863	827,553	(736,551)	(93,479)	1,707,386
Revaluation	40,972	-	-	(422)	40,550
	<u>1,750,835</u>	<u>827,553</u>	<u>(736,551)</u>	<u>(93,901)</u>	<u>1,747,936</u>
Restricted funds					
Homes of Hope	-	52,592	(146,493)	93,901	-
Building fund	36,606	-	-	-	36,606
Revolution Youth	25,517	44,405	(42,535)	-	27,387
	<u>62,123</u>	<u>96,997</u>	<u>(189,028)</u>	<u>93,901</u>	<u>63,993</u>
Total of funds	<u>1,812,958</u>	<u>924,550</u>	<u>(925,579)</u>	<u>-</u>	<u>1,811,929</u>

The transfer from unrestricted funds is to finance the deficit on restricted funds.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

18. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS – PRIOR YEAR

	Balance at 1 September 2020 £	Income £	Expenditure/ taxation £	Transfers in/(out) £	Balance at 31 August 2021 £
Unrestricted funds					
General	1,686,236	730,225	(663,195)	(43,403)	1,709,863
Revaluation	41,394	-	-	(422)	40,972
	<u>1,727,630</u>	<u>730,225</u>	<u>(663,195)</u>	<u>(43,825)</u>	<u>1,750,835</u>
Restricted funds					
Homes of Hope	-	91,173	(134,998)	43,825	-
Building fund	36,606	-	-	-	36,606
Revolution Youth	23,491	36,164	(34,138)	-	25,517
	<u>60,097</u>	<u>127,337</u>	<u>(169,136)</u>	<u>43,825</u>	<u>62,123</u>
Total of funds	<u><u>1,787,727</u></u>	<u><u>857,562</u></u>	<u><u>(832,331)</u></u>	<u><u>-</u></u>	<u><u>1,812,958</u></u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS – CURRENT YEAR

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,924,735	-	1,924,735
Current assets	279,579	63,993	343,572
Creditors due within one year	(124,280)	-	(124,280)
Creditors due in more than one year	(315,678)	-	(315,678)
Provisions for liabilities	(16,420)	-	(16,420)
	<hr/>	<hr/>	<hr/>
	1,747,936	63,993	1,811,929
	<hr/>	<hr/>	<hr/>

Analysis of net assets between funds – prior year

	2021 £	2021 £	2021 £
Tangible fixed assets	1,947,668	-	1,947,668
Current assets	227,179	62,123	289,302
Creditors due within one year	(86,105)	-	(86,105)
Creditors due in more than one year	(329,192)	-	(329,192)
Provisions for liabilities	(8,715)	-	(8,715)
	<hr/>	<hr/>	<hr/>
	1,750,835	62,123	1,812,958
	<hr/>	<hr/>	<hr/>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2022	Group 2021
	£	£
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(1,029)	25,231
Adjustment for:		
Depreciation charges	41,609	40,150
(Profit)/loss on disposal of fixed assets	21,074	(166)
Decrease/(increase) in debtors	(6,918)	1,843
Increase/(decrease) in creditors	40,321	(25,002)
Increase/(decrease) in provisions for liabilities and charges	7,705	(4,987)
	102,762	37,069

21. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2022	Group 2021
	£	£
Cash at bank & in hand	311,162	263,810
	311,162	263,810
Total	311,162	263,810

22. Pension commitments

The group operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £13,015 (2021: £12,811).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

23. OPERATING LEASE COMMITMENTS

At 31 August 2022 the total of the group's future minimum lease payments under non-cancellable operating leases was:

	2022	2021
	£	£
Group		
Amounts payable:		
Within 1 year	4,579	8,719
Between 1 and 5 years	533	5,112
	5,112	13,831
 Total	 5,112	 13,831

At 31 August 2022 the company had annual commitments under con-cancellable operating leases as follows:

	2022	2021
	£	£
Company		
Amounts payable:		
Within 1 year	4,579	8,719
Between 1 and 5 years	533	5,112
	5,112	13,831
 Total	 5,112	 13,831

24. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

During the year one of the trustees (2021: 1) were engaged in spiritual leadership and ministry in the church and, in accordance with the Memorandum & Articles of Association, were paid salaries during the year as follows:

	Salary	Employer NI	Pension	2022	2021
	£	£	£	Total	Total
	£	£	£	£	£
Oludamilola Fagade (incl. spouse)	45,795	3,998	1,374	51,167	46,105
	45,795	3,998	1,374	51,167	46,105

During the year the charity received donations from all trustees and their spouses without conditions amounting to £71,412 (2021: £86,997).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

25. FRC ETHICAL STANDARD – PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other entities of our size and nature, we use our auditors to assist in the preparation of the financial statements.

KING'S CHURCH IN GREATER MANCHESTER

England & Wales - Charity number 1122900

Accounts

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

Allen Mills Howard Limited
Chartered Accountants
& Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' Report	2 - 11
Independent Auditors' Report	12 - 14
Consolidated Statement of Financial Activities	15
Consolidated Balance Sheet	16
Company Balance Sheet	17
Consolidated Statement of Cash Flows	18
Notes to the Financial Statements	19 - 35

KING'S CHURCH IN GREATER MANCHESTER

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2021**

Trustees

Gavin White (Chair)
Melanie Harkness
Simon Smith
Bamidele Adebisi
Dami Fagade
Akin Ande
Mary Cameron
Ema Etuk

Company secretary

Gavin White

Company registered number
06417797

Charity registered number
1122900

Registered office

King's Church, Kings House, Sidney Street, Manchester. M1 7HB

Websites

www.makingjesusfamous.org
www.homesofhope.co.uk
www.makingjesusfamous.org/rooted
www.kingshouse.co.uk

Main Church Website
Homes of Hope
Theological School
King's House Conference (Greater Manchester) Ltd

Email

info@makingjesusfamous.org

Phone

0161 273 2168

Auditors

Allen Mills Howard Limited
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

Bankers

The Co-Operative Bank PLC
PO BOX 250
Skelmersdale
WN8 6WT

KING'S CHURCH IN GREATER MANCHESTER

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report and the audited group and company financial statements for the year ended 31 August 2021. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1 January 2019).

Structure, governance and management

● CONSTITUTION

The King's Church in Greater Manchester Limited Company was incorporated on the 5th November 2007 with the following objectives and aims:

- (1) The proclamation and furtherance of the Gospel of God concerning his Son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in accordance with the Bible;
- (2) The relief of persons who are in conditions of need, financial hardship or who are aged and sick and in need and to relieve the distress caused thereby in Greater Manchester and in other such parts of the United Kingdom and the world as the Directors see fit;
- (3) To advance the education of the inhabitants of Greater Manchester and other such parts of the United Kingdom and the world as the Directors see fit by providing and assisting in the provision of educational facilities and resources and in any other way that the Trustees may from time to time consider appropriate.
- (4) To promote and fulfil such other charitable purposes beneficial to the community in Greater Manchester and such other parts of the United Kingdom and the world as the Directors see fit.

● METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. This states that any person, being a member of the Church and who accepts the doctrine of the Church, may be appointed to the board by the members. The members of the company are listed on Page 3 of this report.

● POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Each of the appointed Trustees draws on specialist and professional advice for their area of responsibility. Each Trustee has received training and teaching to help them bring governance and direction to their area of responsibility.

The Trustees are aware that they are responsible for the training of any new trustee, including awareness of a trustee's responsibilities, the articles of association and memorandum of agreement.

During the year, the Trustees have reviewed this and are developing a training programme for the current Trustees based on a skills audit matrix and a governance self-evaluation exercise for the current board. The induction of the new Trustees consists of giving them a copy of the company articles of association and memorandum of agreement and the CC3 Publication: 'The Essential Trustee, What you need to know'. This document was updated by the Charity Commission in May 2018 and each Trustee has signed to say they have read this.

Trustees attended briefings and seminars put on by the Charity Commission, Companies House and other community capacity building organisations in Greater Manchester over this last financial year which were beneficial to the operations and governance of the Charity.

Specific training courses are attended by Trustees & other key operational staff and personnel in the church throughout the year to help further develop their area of involvement and expertise; e.g. Key Directors, Staff members & volunteers have attended training events in the areas of Food Hygiene Safety, PAT Testing, COSHH, IOSH, Child Protection, Safeguarding, Data Protection (GDPR), Fire Risk Assessment, Auto-Enrolment, VAT, Payroll, First Aid, Health and Safety and Fire Safety during this year.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

● **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Trustees of the Charity are as noted on page 1.

Trustees' meetings are held periodically (at least 6 times a year) to review legal & financial strategy and financial performance but regular contact is maintained in between meetings to monitor the distribution of funds, cash-flow, budgets, audit, accounts, legal / HR procedures and general governance on issues such as safeguarding across the Charity.

The Trustees work together with the Spiritual Leadership (Members of the Company) of the Church, which comprises the following as of the 31st August 2021 who meet at least 12 times a year as a team:

Richard Anniss
Judith Anniss
Kofoworola Bolarin
Lukundo Fagade
Oludamilola Fagade
Joshua Bloor
Rhian Bagley
Charlotte Bloor
James Bagley and all the recognised pastors within all communities of King's Church.

The Trustees work with the leadership teams of King's Church across its 3 Congregations and locations in Manchester Central, Salford and Wythenshawe. All these congregations remain within the Charity set-up as before and are known as King's Church in those locations.

Details of the leadership teams in each site and location are available on our website.

In addition to the work done by Leaders & Trustees as detailed above, the Charity seeks to further its aims and objectives by utilising the volunteer capacity (approx. 200) in the membership of the Church. Some full time and part time salaried members of staff augment and bring core hours and focus to this. They help to facilitate various areas of the activity and vision of the charity as follows:

These areas are as follows for this last financial year as of 31st August 2021:

Areas of Church Life Staff Members & Key Ministry Leaders

Manchester Central Leadership Team: Led by Richard & Judith Anniss
Salford Leadership Team: Led by Tunji & Sheba Agbaje Martins
Wythenshawe Leadership Team: Led by James and Rhian Bagley
Administration: Dami Fagade
Admin Support: Edna Abreu
Finance: Catherine Longson
Child Protection Safety Officer: Catherine Burke
Kids Club & Kids & Cake: Catherine Burke
King's Kids: Catherine Burke
Youth Ministry: Dami Babablola
Worship Ministry: Lukundo Fagade
Young Adults & Student Ministry: Lukundo Fagade
Homes of Hope: Gary Stretton
VIP Nights for the Homeless: Obi and Yvonne Onyekwelu
Buildings and Conferencing: Graham Aves, Anthony Myers, Heather Neal, Char Bloor, Brandon Smith-Warner and Yolanda Bielwelska.
Health & Safety, IT & Fire Strategy: Graham Aves & Anthony Myers
Media & Creative Output: Mike Burke
Inspiration Arts: Char Bloor
Rooted: Josh Bloor

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

The Charity has sought to employ key personnel to further these areas of involvement for the Charity. The Leaders and Trustees meet with various leaders in the church to periodically review various areas of church life and activity. These reviews are key in ensuring that the Charity continues to meet its primary objectives. The Trustees work together with the Leaders in the Church to ensure that these aims, and objectives are met throughout the activity of the company.

Each member of staff goes through an annual appraisal, review and performance process to help staff with development, setting objectives, achieving targets and training opportunities.

The leadership are developing this appraisal and review process for members of the leadership team too.

Areas of oversight and governance have continued to be developed this year including the full review of the full health and safety policy, fire risk assessment, fixed assets register and the ongoing development and implementation of the Child Protection Policy in line with the latest government guidance and advice. We have a Service Level Agreement with Thirtyone:Eight formerly known as the Churches' Child Protection Advisory Service (CCPAS) to help deliver and achieve this objective.

The Leaders and Trustees set and agree financial budgets for each area of Church life. These are monitored and reviewed each month against cash flow and expenditure management.

● **RISK MANAGEMENT**

The Trustees have conducted a review to identify the major risks to which the charity is exposed and systems, policies & procedures have been established to mitigate those risks. These policies are reviewed annually by the Directors and updated whenever necessary.

Gavin White and Dami Fagade work closely with the Building Management Team of Graham Aves, Anthony Myers and Heather Neal to ensure that sound risk management is adopted and maintained throughout the King's House property that the charity owns and uses for charitable purposes.

Dami Fagade and Catherine Longson work the trustees and Leadership teams in terms of how the financial management of the charity is conducted, managed and implemented in the Charity as a whole.

Gift Aid is continued to be given promotion and profile in the church to new people donating to the charity in this financial year. The Charity continues to use the GASDS (Gift Aid Small Donation Scheme) for giving at meetings at the King's House Building this last financial year. Online giving continues to be enhanced and developed this year through the Church continuing to use 'Churchsuite' as an online database for its membership and operations.

The Trustees have continued to be involved in managing risk in this financial year with particular reference to Health and Safety, Finance, Security and Fire Strategy and Safety with Simon Smith as lead Trustee. Judith Anniss from the Church Leadership team and Mary Cameron as lead Trustee have given particular oversight to the Safeguarding and Child Protection Policy with Catherine Burke.

The Charity conducted a risk analysis of the impact of GDPR (General Data Protection Regulations) on the Charity that was introduced May 25th, 2018. It undertook an audit of current practice to ensure compliance from May onwards, which resulted in a number of changes for how data was processed and retained. This area remains an ongoing action for our risk compliance as a church and charity.

The Charity continues to own two houses for accommodating and supporting the Homeless which were purchased in 2013 & 2015 with mortgages from Kingdom Bank. Risk Assessments & Policies have been developed to ensure the houses are run safely and securely for all concerned. These houses are called '**Homes of Hope**' and are based in South Manchester in Northenden and Baguley.

The Charity now has capacity to house up to 10 people who are homeless at any given time from across Greater Manchester – for more on this project; visit www.homesofhope.co.uk

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

- **SERIOUS INCIDENTS**

There were no serious incidents or events that needed to be reported to the Charity Commission in this financial year.

- **Coronavirus: Financial & Organisational Impact**

The Charity similarly to most organisations and charities was impacted by the Coronavirus Pandemic, the biggest impact to the Charity has been on the trading company owned and run by the Charity, King's House Conference Limited.

In March 2020 King's House Conference Limited had to close its premises during the Lockdown imposed by the government. This led to a loss of significant income as all the bookings in that period were either cancelled or postponed to a future date. Even as Lockdown started to ease the hospitality industry was still very restricted in it opening up and this led to a significant reduction in the number of new bookings for the rest of the 2020/2021 Financial year. A portion of the staff were put on the furlough scheme but as bookings reduced and the cash reserves get reduced, The management and directors of Kings House Conference Limited have had to make the difficult decision of making some staff redundant. The Charity believe that the Trading Company is a going concern for the financial year 2021/2022, As well as its current reserves and a conservatively projected bookings for 2021/22, It is being projected that the trading company will breakeven by the end of the financial year 2021/20202. The trading company have also applied for and received a Bounce Back Loan to support it's cashflow.

The Charity would usually anticipate an average annual transfer of £100,000 from the trading company and as this is not forthcoming in the new financial year, The Charity has had to review it spending across the organisation. As well as a potential drop in donations from previous years, the charity is anticipating running a deficit of £29,000 in the 2021/2022 financial year. This has been approved by the Trustees as the Charity has enough unrestricted reserves to cover the deficit.

The Trustees will continue to work with the Leadership Team to monitor & ensure that the targets set in the financial budgets are being reached to and that the Charity isn't at risk.

The Charity will also continue to explore funding and grant supports that are available.

- **RISK MANAGEMENT: King's House Conference (Greater Manchester) Ltd**

King's House Conference (Greater Manchester) Ltd (Company No: 7205595 and VAT Registered: 994668544) continues as a trading company for the Charity to continue to operate King's House for conference use to generate funds for the work and objectives of the Charity. King's Church in Greater Manchester is the single share-holder of the company and the Directors of the Company are appointed by and accountable to the Trustees of King's Church in Greater Manchester for how the company is run and operated.

The Directors of King's House Conference Ltd meet every 2 months to monitor the effectiveness & development of the Trading Company for King's Church as a Charity. They hold the KHCL Management Team to account for the maximum use of the asset & income of King's House for the furtherance of the objectives and aims of the King's Church Charity.

The current board of Directors for King's House Conference Ltd are:

Gavin White
Graham Aves
Roger Beattie (Resigned 22 February 2021)
Paul Francis
Andrew Longson
Rukaya Dake

KING'S CHURCH IN GREATER MANCHESTER

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2021

- **RISK MANAGEMENT: Child Protection and Safeguarding**

Appropriate DBS checks, supported by regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the operation and activity of the Charity in all the sites / churches in Manchester, Higher Blackley, Longsight, Salford and Wythenshawe.

A new safeguarding policy has been drafted, in consultation with Thirtyone:Eight. This policy will inform further training for all volunteers involved in working with children and young people.

- **RISK MANAGEMENT: Health and Safety and Employment Law**

The charity has commissioned the services of a consultancy firm who advise, conduct audits and formulate policies for the charity in relation to Health and Safety and Employment Law.

- **POLICIES AND OBJECTIVES**

The Trustees meet annually and periodically to review budgets and policies put forward by the Leaders of King's Church each year to ratify and agree how finances and resources are allocated in line with the objectives and vision of the Charity.

- **STRATEGIES FOR ACHIEVING OBJECTIVES**

The Leaders meet regularly to look at strategies for achieving the key objectives of the Church. These strategies and plans are communicated regularly with the Trustees. The Trustees are asked to bring lead and input on issues such as finance, budgets, health and safety and child protection and other issues that come under their legal governance as Trustees of the Charitable Company.

- **ACTIVITIES FOR ACHIEVING OBJECTIVES**

Some of the activities for achieving the objectives are listed in the 'achievements and performances' section of this report.

- **GRANT MAKING POLICIES**

Grants and Donations were made to other charities in Greater Manchester and the UK in line with the Charity's objectives and aims. These donations and grants were planned into the annual budget and formally agreed & ratified by the Leaders and Trustees.

Grants or Gifts are given to individuals in line with agreed budgets to relieve poverty or hardship, both in Manchester and in the rest of the World. Gifts are also given to individuals for the proclamation of the gospel of Jesus Christ in line with the Charity's objectives, ethos and aims.

Achievements and performance

The charity trustees confirm that they complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission; the detail of this compliance is listed below in the Review of Activities.

REVIEW OF ACTIVITIES

A printed report, with photos, is available on request which details further what we have done over the last financial year – please contact the church office for a copy.

The achievements and performance of the Charity have been summarised against the 4 objectives and aims of the Charity as follows:

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

1. The proclamation and furtherance of the Gospel of God concerning his Son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in accordance with the Bible;

The Church met mainly online and in small gathering throughout the financial year ending 31st August 2021, in person gatherings started meeting gradually as things opened up a bit more in the general public.

All our sites and communities within the charity run regular teaching and training events which are free and open and available to the public for furthering their knowledge & understanding of the Christian faith. Each church also runs meeting in homes across Manchester & Salford during the week.

The church has sent ministries to various parts of the world on mission trips and visits in this last financial year. These countries have included India, Nigeria and France where there are ongoing partnerships and ministries that we are supporting and working with.

Our website and social media pages are accessed by approximately 35 - 50 different people every day. All our resources, podcasts and videos are available free on the website and across our social media platforms too.

Our Sunday Online gatherings are viewed by an average of 200 viewers since September 2020.

Various events were held in all the local communities at Christmas and Easter with many members of those local communities in attendance for various activities and events.

The church also ran 3 Online Alpha programs introducing people to the Christian faith.

An outreach parent/carer and toddler group called 'Kids & Cake' continued to meet in King's House in central Manchester every week during this year attracting many visitors from the community with their young children.

The Charity continues to run three houses for accommodating and supporting vulnerable / homeless men since April 2013. The first 'Homes of Hope' continued to be used for charitable and mission purposes throughout this last financial year with occupancy rates of around 85%. The second house is also running at a similar occupancy level, and a third house opened in summer 2018. These houses are called 'Homes of Hope' and operates within the Charity and vision of King's Church.

2. The relief of persons who are in conditions of need, financial hardship or who are aged and sick and in need and to relieve the distress caused thereby in Greater Manchester and in other such parts of the United Kingdom and the world as the Directors see fit;

The charity has sought to fulfil its obligation to meet the requirements for public benefit in a number of ways in this last year. In Manchester, we have launched a ministry called revolution youth which helped provide over 62,000 meals for families most in need over the lockdown period.

The Church continued to support different Christian charities in Greater Manchester in this last financial year as below for the year. This was as follows:

The Message Charity	(Registered Charity No: 1081467)	£5,500
Barnabus Charity	(Registered Charity No: 1055993)	£1,800
Hope for Justice	(Registered Charity No: 1126097)	£1,800
Boaz Trust Charity	(Registered Charity No:1110344)	£1,800

The Church also gave to the following national Christian charities in the UK too in this year:

Pioneer	(Registered Charity No: 1118766)	£18,400
Fusion	(Registered Charity No: 1073572)	£3,000
Evangelical Alliance	(Registered Charity No: 212325)	£1,200
Life Association	(Registered Charity No: 1103591)	£2,500
Visible Ministries	(Registered Charity No: 1156788)	£1,200

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

All of these charities that we give to have aims and objectives that are similar and aligned with King's Church in Greater Manchester; especially in connection with the relief of poverty & hardship, the proclamation of the gospel and education / mission activities in the UK.

Overall, the church aims to commit 10% of its annual income to charities, initiatives and projects, outside of itself, every year.

The church has been involved in giving to projects and initiatives around the world to meet need and alleviate hardship in countries such as Nigeria and India.

The church was also able to financially support a number of members of the church who were experiencing poverty, hardship or need during this last financial year.

- 3. To advance the education of the inhabitants of Greater Manchester and other such parts of the United Kingdom and the world as the Directors see fit by providing and assisting in the provision of educational facilities and resources and in any other way that the Trustees may from time to time consider appropriate.**

The Church continues to develop teaching and educational resources which are all offered free of charge on its website and through various training events and courses accordingly.

King's Church in all its sites runs regular training and educational training events of various kinds, including Easter outreach event in Victoria Park Swinton in April 2021 where over 150 members of the public attended this event and also in Wythenshawe Park where over 500 members of the public attended

A number of training events and conferences were attended by various members of the Church including the Pioneer Network (Registered Charity No: 1118766) Leaders Conference in March 2021. The church is a part of this Network alongside its longstanding membership of the Evangelical Alliance (Registered Charity No: 212325) and now is also a member of Churches Together in Britain and Ireland (Registered Charity No: 1113299).

- 4. To promote and fulfil such other charitable purposes beneficial to the community in Greater Manchester and such other parts of the United Kingdom and the world as the Directors see fit.**

The church across all its sites in Manchester and Salford continued to invest and develop its website and online ministries during this financial year. All materials and resources are made available free of charge on all our online platforms.

The King's House building continued to be invested in and developed as a base for the charity with ongoing renovation and refurbishment planned each year to improve facilities.

The building, when not being used by the church, has continued to be utilised fully as a conference venue to generate additional finances and resources for the charity to meet its aims and objectives.

The church has also allowed a number of other churches and local charities to use our King's House for minimal cost or free of charge to enable them to hold their own events in the City.

Various leaders of the church participated in wider church unity and conference events throughout the year both in Greater Manchester and across the UK.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

● **RESERVES POLICY**

There are a number of reasons why the charity may require reserves:

1. Supporting personnel to further the work of the charity.
2. To maintain and expand current facilities as deemed necessary.
3. To fund initiatives which meet the objectives of the charity, in particular publishing and media projects.

The Trustees have reviewed the reserves of the Charity, in particular the nature of the income and expenditure streams and the need to match variable income with fixed commitments. The Trustees are confident that future income will enable the Charity to meet its foreseeable needs on the basis of planned activity and consequently are satisfied with the current level of reserves.

The charity's available reserves (defined as unrestricted funds not invested in fixed assets) at the balance sheet date were £237,805 deficit (2020: £296,051 deficit).

At 31 August 2021, the charity had resources freely available for its general purposes amounting to £1,709,863 (2020: £1,686,236).

Cash reserves are maintained at a minimum level of £100,000 for the Charity as a whole; which includes the bank balances for all the sites in Manchester, Salford as well as the King's House Conference Ltd bank balances.

● **MONITORING AND REVIEW**

The church finance and admin team on behalf of the Leaders and Trustees monitors funds & cash flow, ensuring an appropriate level of reserves is maintained.

The level of giving income decreased by 4.1% compared to the previous financial year across the Charity in the last financial year in terms of:

- Tithes, offerings and giving to the charity across the six sites was similar to the previous year.
- The amount claimed from HMRC for Gift Aid decreased by 4.6% compared to the previous financial year. More work continues to be done to enable people to sign up for this. GASDS is also now being utilised across all the locations that the church meets in for gifts that qualify.
- Income from grants decreased by 55% compared to the previous year.

The level of income from the hire of King's House venue to external organisations and agencies decreased by 76.5% to year end 31st August 2021.

King's Church continued to receive housing benefits from Manchester City Council to help with the support and accommodation of the residents at Homes of Hope. Exempt Accommodation Status has been applied and the result of that decision was successfully granted in December 2014 following a first-tier tribunal appeal. This enabled the amount of benefits we received to increase over this last financial year to help with the running and operation of Homes of Hope.

Forecasts and Budgets are carefully prepared and reviewed at regular monthly intervals by the Church Leaders and every other month by Trustees in terms of income, expenditure and cash-flow analysis.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

● **FUTURE DEVELOPMENTS**

The Church and Charity plans to continue its work of the furtherance of its aims and charitable objectives in this coming financial year.

The work into France and French speaking Nations will continue with various mission and teaching trips planned for the future.

Mission and ministry trips to Nigeria and India are also planned for the next financial year.

The Church is continuing to develop its relationship with the Pioneer Network and will be part of the annual leaders conference for over 500 people once again in March 2022.

Other church plants / congregations are planned for the next few years. These congregations will come under the legal umbrella and governance of King's Church in Greater Manchester.

Homes of Hope which is the ministry area which runs the houses will be becoming a charity in its own right as soon as it gets approval from the charity commission. King's Church still intends to provide support to Homes of Hope as part its charitable objectives.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether the applicable Accounting Standards have been followed, subject to any material departures and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the group and company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KING'S CHURCH IN GREATER MANCHESTER

(A company limited by guarantee)

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021**

In so far as the trustees are aware:

- there is no relevant audit information of which the company's auditors are unaware, and
- that trustees have taken all the steps that ought to have been taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

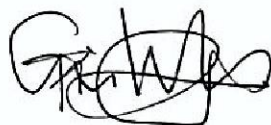
TRUSTEES' INDEMNITY ARRANGEMENTS

Individual indemnities have been provided to the trustees, under which the company has agreed to indemnify the trustees to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as trustees of the company. These indemnities are Qualified Third Party Indemnity Provisions as defined in Section 236 of the Companies Act 2006 and copies are available for inspection in the office during normal office hours.

AUDITORS

The auditors, Allen, Mills, Howard & Company have indicated their willingness to continue in office. The Designated Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

This report was approved by the Trustees on the 31st March 2022 and signed on their behalf by



Gavin White



Dami Fagade

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH IN GREATER MANCHESTER

OPINION

We have audited the financial statements of King's Church in Greater Manchester (the 'parent charitable company') and its subsidiaries (the 'charitable group') for the year ended 31st August 2021 which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the company Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable group's affairs as at 31 August 2021 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH IN GREATER MANCHESTER

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable group for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable group or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH IN GREATER MANCHESTER

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr David Allen FCCA (Senior Statutory Auditor)
For and on behalf of Allen Mills Howard Limited

Chartered Accountants
and Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

1st April 2022

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND
EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:					
Donations	2	532,260	53,058	585,318	610,641
Charitable activities		2,480	68,079	70,559	80,161
Other trading activities	3,4	98,405	6,200	104,605	424,947
Investments	5	10	-	10	134
Other	6	97,070	-	97,070	63,032
TOTAL INCOME		730,225	127,337	857,562	1,178,915
EXPENDITURE ON:					
Raising funds	4	239,529	-	239,529	486,778
Charitable activities	7, 8	428,653	169,136	597,789	677,323
TOTAL EXPENDITURE		668,182	169,136	837,318	1,164,101
NET INCOME / (EXPENDITURE) BEFORE TAX		62,043	(41,799)	20,244	14,814
Taxation		(4,987)	-	(4,987)	13,706
NET INCOME / (EXPENDITURE) AFTER TAX		67,030	(41,799)	25,231	1,108
Transfer between funds	16	(43,825)	43,825	-	-
NET MOVEMENT IN FUNDS		23,205	2,026	25,231	1,108
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,727,630	60,097	1,787,727	1,786,619
TOTAL FUNDS CARRIED FORWARD	16	1,750,835	62,123	1,812,958	1,787,727

The statement of financial activities includes all gains and losses recognised in the current or previous period. All incoming resources and resources expended above relate to continuing operations.

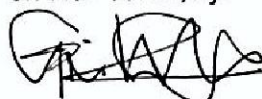
The notes on pages 19 to 35 form part of these financial statements.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)


CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	12		1,947,668		1,982,287
CURRENT ASSETS					
Debtors	13	25,492		27,335	
Cash at bank and in hand		263,810		192,263	
			<u>289,302</u>	<u>219,598</u>	
CREDITORS: amounts falling due within one year	14	86,105		96,308	
			<u>203,197</u>	<u>123,290</u>	
NET CURRENTS ASSETS			<u>203,197</u>		<u>123,290</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,150,865</u>		<u>2,105,577</u>
CREDITORS: amounts falling due after more than one year	15		329,192		304,148
PROVISION FOR LIABILITIES			8,715		13,702
			<u>1,812,958</u>		<u>1,787,727</u>
NET ASSETS			<u>1,812,958</u>		<u>1,787,727</u>
CHARITY FUNDS	16				
Restricted funds			62,123		60,097
Unrestricted funds			1,709,863		1,686,236
Revaluation			40,972		41,394
			<u>1,812,958</u>		<u>1,787,727</u>
TOTAL FUNDS			<u>1,812,958</u>		<u>1,787,727</u>

The financial statements were approved and authorised for issue by the Trustees on 31st March 2022 and signed on their behalf, by:



Gavin White



Dami Fagade

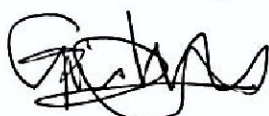
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KING'S CHURCH IN GREATER MANCHESTER
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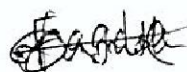
COMPANY BALANCE SHEET
AS AT 31 AUGUST 2021

	Notes	£	2021 £	£	2019 £
FIXED ASSETS					
Tangible assets	12		1,846,444		1,868,537
Investment in subsidiary undertaking	23		1		1
			1,846,445		1,868,538
CURRENT ASSETS					
Debtors	13	104,517		99,042	
Cash at bank and in hand		191,607		136,901	
			296,124	235,943	
CREDITORS: amounts falling due within one year	14	35,855		33,548	
			260,269	202,395	
NET CURRENTS ASSETS			260,269	202,395	
TOTAL ASSETS LESS CURRENT LIABILITIES			2,106,714	2,070,933	
CREDITORS: amounts falling due after more than one year	15		287,525	298,238	
			1,819,189	1,772,695	
NET ASSETS			1,819,189	1,772,695	
CHARITY FUNDS					
Restricted funds			62,123	60,097	
Unrestricted funds			1,716,094	1,671,204	
Revaluation			40,972	41,394	
			1,819,189	1,772,695	
TOTAL FUNDS			1,819,189	1,772,695	

The financial statements were approved and authorised for issue by the Trustees on 31st March 2022 and signed on their behalf, by:



Gavin White



Dami Fagade

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Net cash provided by operating activities	18	37,069	55,565
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,651)	(9,577)
Sale of tangible fixed assets		286	-
		<hr/>	<hr/>
Net cash used in investing activities		(5,365)	(9,577)
		<hr/>	<hr/>
Cash flows from financing activities			
New loans in the year		50,000	-
Repayments of borrowings		(10,157)	(9,601)
		<hr/>	<hr/>
Net cash used in financing activities		39,843	(9,601)
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		71,547	(36,387)
		<hr/>	<hr/>
Cash and cash equivalents brought forward		192,263	155,876
		<hr/>	<hr/>
Cash and cash equivalents carried forward	19	263,810	192,263
		<hr/>	<hr/>

The notes on pages 19 to 35 form part of these financial statements.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

STATUTORY INFORMATION

King's Church in Greater Manchester is a private company limited by guarantee registered in England and Wales. The company's registered number and registered office address can be found on the reference and administrative details page. The currency adopted for the preparation of the financial statements is pounds sterling.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) 'Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of freehold land and buildings. The charity is a public benefit entity.

1.2 Going Concern

The trustees have considered all available information including financial forecasts. Based on these forecasts, the trustees believe that the charitable group can continue in operational existence for at least the next twelve months albeit at a reduced level.

1.3 Basis of consolidation

The financial statements of the charitable company incorporate those of all funds as required by the Charities SORP on a line by line basis.

The group financial statements consolidate those of the charitable company and of its subsidiary undertakings drawn up to 31 August 2021 on a line by line basis. The subsidiary is King's House Conference (Greater Manchester) Limited.

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and expenditure account.

The income and expenditure account for the year dealt with in the accounts of the company was £46,494 surplus (2020: £33,673 surplus).

The charity has taken advantage of the paragraph 1.11 Section 1, Cash flows, of FRS102 and as such has not shown an individual charity cash flow statement within these financial statements on the basis that it is a qualifying entity and the Consolidated Statement of Cash Flows included within those financial statements include the charity's own cash flows.

1.4 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

a) **Income from donations and legacies.**

All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided there are no donor imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the precondition has been met.

Donations made under Gift Aid together with the associated income tax recoveries are credited as income when the donations are received.

b) **Income from charitable activities.**

Income from charitable activities comprises rental income and service charges.

c) **Income from trading activities.**

Income from trading activities consist of organising conferences and venue hire. Income relating to conferences is deferred until the conference had taken place.

d) **Investment income.**

Investment income comprises interest receivable on cash balances held in interest bearing accounts and is recognised on an accrual basis.

e) **Grants.**

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been, or are expected to be met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at centrally. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES (continued)

1.7 Tangible fixed assets and depreciation

The company has adopted a revaluation model to revalue freehold property whose fair value can be measured reliably. The revaluations are made with sufficient regularity to ensure that the carrying value does not differ materially from that which would be determined using fair value at the end of the reporting period.

The fair value of land and buildings is usually determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity.

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	1% straight line
Plant & machinery	-	15% straight line & 15% reducing balance
Fixtures & fittings	-	10% straight line & 10% reducing balance
Computer equipment	-	33% straight line & 33% reducing balance
Motor vehicles	-	25% reducing balance

An amount equal to the excess of the depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the unrestricted fund.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors

Creditors are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligations can be measured or estimated reliably.

KING'S CHURCH IN GREATER MANCHESTER

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES (continued)

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.13 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.14 Taxation

The charity is entitled to certain tax exemption in respect of income tax, corporation tax and capital gains tax, but not value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted by the year end and that are expected to apply to the reversal of the timing differences.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that these will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.15 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.16 Government Grants

Government Grants are recognised when the grants have been received.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES (continued)

1.17 Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are detailed below.

Useful life of fixed assets.

In making decisions regarding the depreciation of the tangible fixed assets, management must estimate the useful life of said assets. A change in estimate would result in a change in the depreciation charged to the statement of total comprehensive income in each year. The carrying value of tangible fixed assets is £1,947,668 (2020: £1,982,287) with depreciation of £40,150 (2020: £42,627) being the charge during the year.

Critical accounting judgements

The trustees believe that critical judgments do not pose a significant risk of causing a material difference to the carrying amounts of assets a liabilities within the next financial year.

2. DONATIONS

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	450,576	37,491	488,067	488,587
Gift aid receivable	81,684	1,067	82,751	86,795
Grants	-	14,500	14,500	35,259
	<u>532,260</u>	<u>53,058</u>	<u>585,318</u>	<u>610,641</u>
Total 2020	<u>554,342</u>	<u>56,299</u>	<u>610,641</u>	

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

3. FUNDRAISING INCOME

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Rents & service charges received	-	6,200	6,200	5,870
	-	6,200	6,200	5,870
Total 2020	-	5,870	5,870	

4. TRADING ACTIVITIES

All unrestricted funds

	Total funds 2021 £	Total funds 2020 £
Trading income		
Conference Centre income	98,405	419,077
	98,405	419,077
Building Expenses		
Conference Centre running costs	213,311	456,791
Environment, waste & recycling costs	5,915	9,959
Fire, alarms & security	3,457	3,081
Furnishings & equipment	270	254
Utilities	11,477	8,793
Miscellaneous building costs	184	976
Service & repairs	4,900	3,206
Catering supplies	15	3,718
	239,529	486,778
Net income from trading activities	(141,124)	(67,701)

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

5. INVESTMENT INCOME

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Interest receivable	10	-	10	134
Total 2020	134	-	134	

6. OTHER INCOME

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Grants received	89,040	63,017	4,386	4,571
Other income	8,030	15	4,030	-
	97,070	63,032	8,416	4,571

Grants included in other income relate to grants from HMRC's Coronavirus Job Retention Scheme.

7. DIRECT COSTS

	Church Life Leadership £		Mission £	Total 2021 £	Total 2020 £
Administration expenses	-	-	2,849	2,849	3,857
Books & media	585	-	343	928	1,096
Catering	242	-	-	242	2,144
Youth & children	2,634	-	93	2,727	2,687
Conference & hospitality	1,094	-	3,199	4,293	9,989
Leaders' expenses	-	1,389	-	1,389	5,492
Study fees	-	5,677	-	5,677	4,000
Multimedia costs	2,115	-	11,218	13,333	6,276
Mission & outreach	2,305	-	100,213	102,518	139,211
Homes of Hope expenses	-	-	45,937	45,937	48,017
Miscellaneous	188	-	776	964	2,641
Leadership salaries	-	160,283	-	160,283	177,611
	9,163	167,349	164,628	341,140	403,021
Total 2020	30,593	184,681	187,747	403,021	
Unrestricted funds	9,163	167,349	102,609	279,121	247,912
Restricted funds	-	-	62,019	62,019	155,109
	9,163	167,349	164,628	341,140	403,021

Included in Homes of Hope expenses is mortgage interest of £15,528 (2020: £16,084).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

8. SUPPORT COSTS

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021 £	Total funds 2020 £
Administration expenses	12,270	5,909	18,179	14,877
Telephone & internet	6,975	-	6,975	7,590
Multimedia costs	7,573	2,140	9,713	7,839
Legal & professional fees	1,595	-	1,595	-
Miscellaneous	1,098	4,081	5,179	3,433
Bank charges	2,828	179	3,007	4,404
Staff salaries	67,896	85,416	153,312	161,154
National insurance	2,786	5,880	8,666	8,164
Pension cost	1,795	2,202	3,997	4,703
Depreciation	27,624	-	27,624	28,065
Site costs	860	-	860	11,888
Governance costs (see note 9)	9,775	-	9,775	10,375
Printing, post & stationery	6,648	-	6,648	8,784
Motor expenses	-	1,310	1,310	930
(Profit)/loss on disposal of fixed assets	(191)	-	(191)	2,096
	<u>149,532</u>	<u>107,117</u>	<u>256,649</u>	<u>274,302</u>

9. GOVERNANCE COSTS

All restricted funds

	Total funds 2021 £	Total funds 2020 £
Auditors' remuneration	5,650	5,610
Auditors' remuneration: non audit services	3,600	4,404
Legal & professional fees	525	361
	<u>9,775</u>	<u>10,375</u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

10. STAFF COSTS

Staff costs were as follows:

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Wages & salaries	456,842	602,370	299,152	323,056
Termination payments	-	2,786	-	-
Social security costs	28,341	36,888	18,719	19,016
Other pension costs	12,811	14,614	8,387	9,561
	<u>497,994</u>	<u>656,658</u>	<u>326,258</u>	<u>351,633</u>

The average number of persons employed by the company during the year was as follows:

	2021 No.	2020 No.
Pastoral team and administration	<u>35</u>	<u>56</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total emoluments and employee benefits of the key management personnel were £160,283 (2020: £180,448). The key management personnel of the charity comprise the members of the leadership team.

Details of remuneration and benefits received by the trustees are disclosed more fully in note 22.

11. TRUSTEES' REMUNERATION

During the year retirement benefits were accruing to 1 Trustee (2020: 1) in respect of defined contribution pension schemes.

The pension contributions with respect to the trustees amounted to £846 (2020: £860).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

12. TANGIBLE FIXED ASSETS

Group	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Motor Vehicles £	Total £
Cost or valuation						
At 1 September 2020	1,830,000	136,974	538,518	81,976	1,000	2,588,468
Additions	-	5,651	-	-	-	5,651
Disposals	-	(992)	-	-	-	(992)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2021	1,830,000	141,633	538,518	81,976	1,000	2,593,127
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation						
At 1 September 2020	36,600	125,153	368,370	75,808	250	606,181
Charge for the year	18,300	2,597	17,011	2,055	187	40,150
Disposals	-	(872)	-	-	-	(872)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2021	54,900	126,878	385,381	77,863	437	645,459
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net book value						
At 31 August 2021	1,775,100	14,755	153,137	4,113	563	1,947,668
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2020	1,793,400	11,821	170,148	6,168	750	1,982,287
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Company	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Motor Vehicles £	Total £
Cost or valuation						
At 1 September 2020	1,830,000	136,974	334,143	63,813	1,000	2,365,930
Additions	-	5,651	-	-	-	5,651
Disposals	-	(992)	-	-	-	(992)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2021	1,830,000	141,633	334,143	63,813	1,000	2,370,589
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation						
At 1 September 2020	36,600	125,153	272,800	62,590	250	497,393
Charge for the year	18,300	2,597	6,133	407	187	27,624
Disposals	-	(872)	-	-	-	(872)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2021	54,900	126,878	278,933	62,997	437	524,145
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net book value						
At 31 August 2021	1,775,100	14,755	55,210	816	563	1,846,444
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2020	1,793,400	11,821	61,343	1,223	750	1,868,537
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

King's House was revalued on a "fair value" basis at £1,350,000 by Messrs. Jonathan Harrison BSc (Hons) MRICS and Paul Lowe BA Hons PG Cert Surv MRICS on behalf of Roger Hannah Chartered Surveyors on 13th May 2019. The properties at Ford Lane and Bowland Road were valued by Bergins Estate Agents on 7th May 2019 at an estimated value of £315,000 and £165,000 respectively. The historical cost of land and buildings included in the above at a valuation is £4,267,727 (2020: £4,267,727).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

13. DEBTORS

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Trade debtors	3,893	4,042	-	-
Amounts owed by group undertaking	-	-	86,027	86,027
Other debtors	1,732	2,299	1,732	2,083
Prepayments & accrued income	19,867	20,994	16,758	10,932
	<u>25,492</u>	<u>27,335</u>	<u>104,517</u>	<u>99,042</u>

Included in other debtors are amounts due from church members of £233 (2020: £233) which are provided on concessionary terms with no fixed terms of repayment and no interest.

14. CREDITORS: amounts falling due within one year

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Bank loan	18,490	9,601	10,157	9,601
Trade creditors	1,051	425	-	-
Other taxation & social security	21,372	33,708	5,753	4,838
Other creditors	2,083	1,908	1,964	1,199
Accruals & deferred income	43,109	50,666	17,981	17,910
	<u>86,105</u>	<u>96,308</u>	<u>35,855</u>	<u>33,548</u>
Deferred income				
Brought forward at 1 st September 2020	15,325			
Utilised in the year	(1,960)			
Received in the year	8,980			
	<u>22,345</u>			
Carried forward at 31 st August 2021	<u>22,345</u>			

Deferred income consists of deposits paid for room bookings of the Conference Centre.

15. CREDITORS: amounts falling due after more than one year

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Bank loan	304,192	273,238	262,525	273,238
Other loan	25,000	25,000	25,000	25,000
Other taxation and social security	-	5,910	-	-
	<u>329,192</u>	<u>304,148</u>	<u>287,525</u>	<u>298,238</u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

15. CREDITORS: Amounts falling due after more than one year (continued)

Creditors include amounts not wholly repayable within 5 years as follows:

	Group 2021	Group 2020	Company 2021	Company 2020
	£	£	£	£
Repayable by instalments	223,563	250,270	221,896	250,270

The charity has a mortgage for the purchase of the property at 21 Ford Lane, Northenden, M22 4WE. At 31 August 2021 the balance on the mortgage is £160,475 (2020: £166,302).

A further advance on the mortgage facility was drawn down in August 2015 to purchase the property at Bowland Road, M23 1LE. At 31 August 2021 the balance on the mortgage is £112,206 (2020: £116,537).

The mortgage loans are secured on the charity's property at King's House, Sidney Street, Manchester, M1 7HB and repayable over 25 years.

The loan of £25,000 provided by the James McNabb Trust is secured on the property at 21 Ford Lane. The loan is interest free and repayable on the sale of the property.

16. STATEMENT OF FUNDS

STATEMENT OF FUNDS – CURRENT YEAR

	Balance at 1 September 2020	Income	Expenditure/ taxation	Transfers in/(out)	Balance at 31 August 2021
	£	£	£	£	£
Unrestricted funds					
General	1,686,236	730,225	(663,195)	(43,403)	1,709,863
Revaluation	41,394	-	-	(422)	40,972
	1,727,630	730,225	(663,195)	(43,825)	1,750,835
Restricted funds					
Homes of Hope	-	91,173	(134,998)	43,825	-
Building fund	36,606	-	-	-	36,606
Revolution Youth	23,491	36,164	(34,138)	-	25,517
	60,097	127,337	(169,136)	43,825	62,123
Total of funds	1,787,727	857,562	(832,331)	-	1,812,958

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

16. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS – PRIOR YEAR

	Balance at 1 September 2019 £	Income £	Expenditure/ taxation £	Transfers in/(out) £	Balance at 31 August 2020 £
Unrestricted funds					
General	1,653,709	1,054,406	(1,022,698)	819	1,686,236
Revaluation	41,816	-	-	(422)	41,394
	<u>1,695,525</u>	<u>1,054,406</u>	<u>(1,022,698)</u>	<u>397</u>	<u>1,727,630</u>
Restricted funds					
Homes of Hope	49,488	74,447	(128,538)	4,603	-
Building fund	41,606	-	-	(5,000)	36,606
Revolution Youth	-	50,062	(26,571)	-	23,491
	<u>91,094</u>	<u>124,509</u>	<u>(155,109)</u>	<u>(397)</u>	<u>60,097</u>
Total of funds	<u>1,786,619</u>	<u>1,178,915</u>	<u>(1,177,807)</u>	<u>-</u>	<u>1,787,727</u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS – CURRENT YEAR

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,947,668	-	1,947,668
Current assets	227,179	62,123	289,302
Creditors due within one year	(86,105)	-	(86,105)
Creditors due in more than one year	(329,192)	-	(329,192)
Provisions for liabilities	(8,715)	-	(8,715)
	<u>1,750,835</u>	<u>62,123</u>	<u>1,812,958</u>

Analysis of net assets between funds – prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	1,982,287	-	1,982,287
Current assets	159,501	60,097	219,598
Creditors due within one year	(96,308)	-	(96,308)
Creditors due in more than one year	(304,148)	-	(304,148)
Provisions for liabilities	(13,702)	-	(13,702)
	<u>1,727,630</u>	<u>60,097</u>	<u>1,787,727</u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

18. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2021 £	Group 2020 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	25,231	1,108
Adjustment for:		
Depreciation charges	40,150	42,627
(Profit)/loss on disposal of fixed assets	(166)	2,096
Decrease/(increase) in debtors	1,843	(4,959)
Increase/(decrease) in creditors	(25,002)	991
Increase/(decrease) in provisions for liabilities and charges	(4,987)	13,702
	37,069	55,565

19. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2021 £	Group 2020 £
Cash at bank & in hand	263,810	192,263
Total	263,810	192,263

20. Pension commitments

The group operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £12,811 (2020: £14,614).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

21. OPERATING LEASE COMMITMENTS

At 31 August 2021 the total of the group's future minimum lease payments under non-cancellable operating leases was:

	2021 £	2020 £
Group		
Amounts payable:		
Within 1 year	5,520	5,655
Between 1 and 5 years	1,380	6,900
	6,900	12,555
Total	6,900	12,555

At 31 August 2021 the company had annual commitments under con-cancellable operating leases as follows:

	2021 £	2020 £
Company		
Amounts payable:		
Within 1 year	5,520	5,655
Between 1 and 5 years	1,380	6,900
	6,900	12,555
Total	6,900	12,555

22. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

During the year one of the trustees (2020: 1) were engaged in spiritual leadership and ministry in the church and, in accordance with the Memorandum & Articles of Association, were paid salaries during the year as follows:

	Salary £	Employer NI £	Pension £	2021 Total £	2020 Total £
Dami Fagade (incl. spouse)	42,098	2,744	1,263	46,105	44,922
	42,098	2,744	1,263	46,105	44,922
	42,098	2,744	1,263	46,105	44,922

During the year the charity received donations from all trustees and their spouses amounting to £86,997 (2020: £84,266).

There were no trustees' expenses during the year (2020: £518 relating to catering expenses for two trustees).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

23. INVESTMENT IN SUBSIDIARIES

Cost	Company 2021	Company 2020
At 1 September 2020 and 31 August 2021	1	1

King's House Conference (Greater Manchester) Ltd

Subsidiary name	King's House Conference (Greater Manchester) Ltd
Country of incorporation	England
Company registration number	07205595
Basis of control	Ownership of the share capital of the company
Equity shareholding %	100%
Total assets as at 31 August 2021	£180,429
Total liabilities as at 31 August 2021	£186,659
Total equity as at 31 August 2021	(£6,230)
Income for the year ended 31 August 2021	£187,061
Expenditure for the year ended 31 August 2021	£213,311
Taxation	(£4,987)
Profit for the year ended 31 August 2021	(£21,263)

24. APB ETHICAL STANDARD – PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other entities of our size and nature, we use our auditors to assist in the preparation of the financial statements.

KING'S CHURCH IN GREATER MANCHESTER

England & Wales - Charity number 1122900

Accounts

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

Allen Mills Howard Limited
Chartered Accountants
& Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' Report	2 - 11
Independent Auditors' Report	12 - 14
Consolidated Statement of Financial Activities	15
Consolidated Balance Sheet	16
Company Balance Sheet	17
Consolidated Statement of Cash Flows	18
Notes to the Financial Statements	19 - 35

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2020**

Trustees

Gavin White (Chair)
Melanie Harkness
Simon Smith
Bamidele Adebisi
Dami Fagade
Akin Ande
Mary Cameron
Ema Etuk

Company secretary

Gavin White

Company registered number

06417797

Charity registered number

1122900

Registered office

King's Church, Kings House, Sidney Street, Manchester. M1 7HB

Websites

www.makingjesusfamous.org
www.homesofhope.co.uk
www.makingjesusfamous.org/rooted
www.kingshouse.co.uk

Main Church Website
Homes of Hope
Theological School
King's House Conference (Greater Manchester) Ltd

Email

info@makingjesusfamous.org

Phone

0161 273 2168

Auditors

Allen Mills Howard Limited
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

Bankers

Royal Bank of Scotland
12 Pillory Street
Nantwich
CW5 5BE

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and the audited group and company financial statements for the year ended 31 August 2020. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1 January 2019).

Structure, governance and management

● **CONSTITUTION**

The King's Church in Greater Manchester Limited Company was incorporated on the 5th November 2007 with the following objectives and aims:

- (1) The proclamation and furtherance of the Gospel of God concerning his Son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in accordance with the Bible;
- (2) The relief of persons who are in conditions of need, financial hardship or who are aged and sick and in need and to relieve the distress caused thereby in Greater Manchester and in other such parts of the United Kingdom and the world as the Directors see fit;
- (3) To advance the education of the inhabitants of Greater Manchester and other such parts of the United Kingdom and the world as the Directors see fit by providing and assisting in the provision of educational facilities and resources and in any other way that the Trustees may from time to time consider appropriate.
- (4) To promote and fulfil such other charitable purposes beneficial to the community in Greater Manchester and such other parts of the United Kingdom and the world as the Directors see fit.

● **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. This states that any person, being a member of the Church and who accepts the doctrine of the Church, may be appointed to the board by the members. The members of the company are listed on Page 3 of this report.

● **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

Each of the appointed Trustees draws on specialist and professional advice for their area of responsibility. Each Trustee has received training and teaching to help them bring governance and direction to their area of responsibility.

The Trustees are aware that they are responsible for the training of any new trustee, including awareness of a trustee's responsibilities, the articles of association and memorandum of agreement.

During the year, the Trustees have reviewed this and are developing a training programme for the current Trustees based on a skills audit matrix and a governance self-evaluation exercise for the current board. The induction of the new Trustees consists of giving them a copy of the company articles of association and memorandum of agreement and the CC3 Publication: '*The Essential Trustee, What you need to know*'. This document was updated by the Charity Commission in May 2018 and each Trustee has signed to say they have read this.

Trustees attended briefings and seminars put on by the Charity Commission, Companies House and other community capacity building organisations in Greater Manchester over this last financial year which were beneficial to the operations and governance of the Charity.

Specific training courses are attended by Trustees & other key operational staff and personnel in the church throughout the year to help further develop their area of involvement and expertise; e.g. Key Directors, Staff members & volunteers have attended training events in the areas of Food Hygiene Safety, PAT Testing, COSHH, IOSH, Child Protection, Safeguarding, Data Protection (GDPR), Fire Risk Assessment, Auto-Enrolment, VAT, Payroll, First Aid, Health and Safety and Fire Safety during this year.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

● **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Trustees of the Charity are as noted on page 1.

Trustees' meetings are held periodically (at least 6 times a year) to review legal & financial strategy and financial performance but regular contact is maintained in between meetings to monitor the distribution of funds, cash-flow, budgets, audit, accounts, legal / HR procedures and general governance on issues such as safeguarding across the Charity

The Trustees work together with the Spiritual Leadership (Members of the Company) of the Church, which comprises the following as of the 31st of August 2020 who meet at least 12 times a year as a team:

Richard Anniss
Judith Anniss
Kofoworola Bolarin
Lukundo Fagade
Oludamilola Fagade
Joshua Bloor
Rhian Bagley
Charlotte Bloor

James Bagley and all the recognised pastors within all communities of King's Church.

The Trustees work with the leadership teams of King's Church across its 3 Congregations and locations in Manchester Central, Salford and Wythenshawe. All these congregations remain within the Charity set-up as before and are known as King's Church in those locations.

Details of the leadership teams in each site and location are available on our website.

In addition to the work done by Leaders & Trustees as detailed above, the Charity seeks to further its aims and objectives by utilising the volunteer capacity (approx. 200) in the membership of the Church. Some full time and part time salaried members of staff augment and bring core hours and focus to this. They help to facilitate various areas of the activity and vision of the charity as follows

These areas are as follows for this last financial year as of 31st August 2020:

Areas of Church Life Staff Members & Key Ministry Leaders

Manchester Central Leadership Team: Led by Richard & Judith Anniss

Salford Leadership Team: Led by Tunji & Sheba Agbaje Martins

Wythenshawe Leadership Team: Led by James and Rhian Bagley

Administration: Dami Fagade

Reception: Rachel Andrews, Edna Abreu and Bev McPherson

Finance: Catherine Longson

Child Protection Safety Officer: Catherine Burke

Kids Club & Kids & Cake: Mel Harkness

King's Kids: Cath Burke

Youth Ministry: Dami Babablola

Worship Ministry: Lukundo Fagade

Young Adults & Student Ministry: Lukundo Fagade

Homes of Hope: Gary Stretton

VIP Nights for the Homeless: Obi and Yvonne Onyekwelu

Buildings and Conferencing: Graham Aves, Anthony Myers, Heather Neal, Char Bloor, Lore Sacalus, Pippa Francis, Leah Stout, Ed Johnson, Brandon Smith-Warner and Colin Wong.

Health & Safety, IT & Fire Strategy: Graham Aves & Anthony Myers

Media & Creative Output: Mike Burke

Inspiration Arts: Char Bloor

Rooted: Josh Bloor

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

The Charity has sought to employ key personnel to further these areas of involvement for the Charity. The Leaders and Trustees meet with various leaders in the church to periodically review various areas of church life and activity. These reviews are key in ensuring that the Charity continues to meet its primary objectives. The Trustees work together with the Leaders and Leaders in the Church to ensure that these aims, and objectives are met throughout the activity of the company.

Each member of staff goes through an annual appraisal, review and performance process to help staff with development, setting objectives, achieving targets and training opportunities.

The leadership are developing this appraisal and review process for members of the leadership team too.

Areas of oversight and governance have continued to be developed this year including the full review of the full health and safety policy, fire risk assessment, fixed assets register and the ongoing development and implementation of the Child Protection Policy in line with the latest government guidance and advice. We have a Service Level Agreement with Thirtyone:Eight formerly known as the Churches' Child Protection Advisory Service (CCPAS) to help deliver and achieve this objective.

King's Church has also commissioned a regular safeguarding audit with Elaine Davidson from the Pioneer Network of Churches that identified areas of development for the Charity. This audit is RAG rated and will be used by the Leaders and Trustees to monitor progress against key areas such as Policy Development, Training and E-Safety. Elaine continues to provide support to the charity on areas of child protection and safeguarding.

The Leaders and Trustees set and agree financial budgets for each area of Church life. These are monitored and reviewed each month against cash flow and expenditure management.

● **RISK MANAGEMENT**

The Trustees have conducted a review to identify the major risks to which the charity is exposed and systems, policies & procedures have been established to mitigate those risks. These policies are reviewed annually by the Directors and updated whenever necessary.

Gavin White and Dami Fagade work closely with the Building Management Team of Graham Aves, Anthony Myers and Heather Neal to ensure that sound risk management is adopted and maintained throughout the King's House property that the charity owns and uses for charitable purposes.

Gavin White works with Dami Fagade and Catherine Longson in terms of how the financial management of the charity is conducted, managed and implemented in the Charity as a whole.

Gift Aid is continued to be given promotion and profile in the church to new people donating to the charity in this financial year. The Charity continues to use the GASDS (Gift Aid Small Donation Scheme) for giving at meetings at the King's House Building this last financial year. Online giving continues to be enhanced and developed this year through the Church continuing to use 'Churchsuite' as an online database for its membership and operations.

The Trustees have continued to be involved in managing risk in this financial year with particular reference to Health and Safety, Finance, Security and Fire Strategy and Safety with Simon Smith as lead Trustee. Judith Anniss from the Church Leadership team and Mary Cameron/ Gavin White as lead Trustee have given particular oversight to the Safeguarding and Child Protection Policy with Catherine Burke.

The Charity conducted a risk analysis of the impact of GDPR (General Data Protection Regulations) on the Charity that was introduced May 25th, 2018. It undertook an audit of current practice to ensure compliance from May onwards, which resulted in a number of changes for how data was processed and retained. This area remains an ongoing action for our risk compliance as a church and charity.

The Charity has purchased two houses for accommodating and supporting the Homeless since 2013 with mortgages from Kingdom Bank. Risk Assessments & Policies have been developed to ensure the house is run safely and securely for all concerned. These houses are called '**Homes of Hope**' and are based in South Manchester in Northenden and Baguley.

The Charity now has capacity to house up to 10 people who are homeless at any given time from across Greater Manchester – for more on this project; visit www.homesofhope.co.uk

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

- **SERIOUS INCIDENTS**

There were no serious incidents or events that needed to be reported to the Charity Commission in this financial year.

- **Coronavirus: Financial & Organisational Impact**

The Charity similarly to most organisations and charities have been impacted by the Coronavirus Pandemic, the biggest impact to the Charity has been on the trading company owned and run by the Charity, King's House Conference Limited.

King's House Conference Limited had to close its premises during the Lockdown imposed by the government in March 2020. This led to a loss of significant income as all the bookings in that period were either cancelled or postponed to a future date. As Lockdown starts to ease the hospitality industry is still very restricted in it opening up and this has led to a significant reduction in the number of new bookings for the rest of the 2020/2021 Financial year. A portion of the staff have been put on the furlough scheme but as bookings reduced and the cash reserves get reduced, the management and directors of Kings House Conference Limited have had to make the difficult decision of making some staff redundant. The Charity believe that the Trading Company is a going concern for the financial year 2021/2022. As well as its current reserves and a conservatively projected bookings for 2021/22, it is being projected that the trading company will breakeven by the end of the financial year 2021/2022. The trading company have also applied for and received a Bounce Back Loan to support its cashflow.

The Charity would usually anticipate an average annual transfer of £100,000 from the trading company and as this is not forthcoming in the new financial year, The Charity has had to review it spending across the organisation. As well as a potential drop in donations from previous years, the charity is anticipating running a deficit of £30,000 in the 2021/2022 financial year. This has been approved by the Trustees as the Charity has enough unrestricted reserves to cover the deficit.

The Trustees will continue to work with the Leadership Team to monitor & ensure that the targets set in the financial budgets are being reached to and that the Charity isn't at risk.

The Charity will also continue to explore funding and grant supports that are available.

- **RISK MANAGEMENT: King's House Conference (Greater Manchester) Ltd**

King's House Conference (Greater Manchester) Ltd (Company No: 7205595 and VAT Registered: 994668544) continues as a trading company for the Charity to continue to operate King's House for conference use to generate funds for the work and objectives of the Charity. King's Church in Greater Manchester is the single share-holder of the company and the Directors of the Company are appointed by and accountable to the Trustees of King's Church in Greater Manchester for how the company is run and operated.

The Directors of King's House Conference Ltd meet every 2 months to monitor the effectiveness & development of the Trading Company for King's Church as a Charity. They hold the KHCL Management Team to account for the maximum use of the asset & income of King's House for the furtherance of the objectives and aims of the King's Church Charity.

The current board of Directors for King's House Conference Ltd are:

Gavin White
Graham Aves
Roger Beattie (Resigned 22 February 2021)
Paul Francis
Andrew Longson
Rukaya Dake

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

- **RISK MANAGEMENT: Child Protection and Safeguarding**

Appropriate DBS checks, supported by regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the operation and activity of the Charity in all the sites / churches in Manchester, Higher Blackley, Longsight, Salford and Wythenshawe.

A new safeguarding policy has been drafted, in consultation with Thirtyone:Eight. This policy will inform further training for all volunteers involved in working with children and young people.

- **RISK MANAGEMENT: Health and Safety and Employment Law**

The charity has commissioned the services of a consultancy firm who advise, conduct audits and formulate policies for the charity in relation to Health and Safety and Employment Law.

- **POLICIES AND OBJECTIVES**

The Trustees meet annually and periodically to review budgets and policies put forward by the Leaders of King's Church each year to ratify and agree how finances and resources are allocated in line with the objectives and vision of the Charity.

- **STRATEGIES FOR ACHIEVING OBJECTIVES**

The Leaders meet regularly to look at strategies for achieving the key objectives of the Church. These strategies and plans are communicated regularly with the Trustees. The Trustees are asked to bring lead and input on issues such as finance, budgets, health and safety and child protection and other issues that come under their legal governance as Trustees of the Charitable Company.

- **ACTIVITIES FOR ACHIEVING OBJECTIVES**

Some of the activities for achieving the objectives are listed in the 'achievements and performances' section of this report.

- **GRANT MAKING POLICIES**

Grants and Donations were made to other charities in Greater Manchester and the UK in line with the Charity's objectives and aims. These donations and grants were planned into the annual budget and formally agreed & ratified by the Leaders and Trustees.

Grants or Gifts are given to individuals in line with agreed budgets to relieve poverty or hardship, both in Manchester and in the rest of the World. Gifts are also given to individuals for the proclamation of the gospel of Jesus Christ in line with the Charity's objectives, ethos and aims.

Achievements and performance

The charity trustees confirm that they complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission; the detail of this compliance is listed below in the Review of Activities.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

REVIEW OF ACTIVITIES

A printed report, with photos, is available on request which details further what we have done over the last financial year – please contact the church office for a copy.

The achievements and performance of the Charity have been summarised against the 4 objectives and aims of the Charity as follows:

1. The proclamation and furtherance of the Gospel of God concerning his Son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in accordance with the Bible;

The Church continued to meet in person the last financial year till the lockdown came into place in March 2020, the average Sunday gathering attendance at March 2020 was between 370 – 450 people which included about 80 children and youth. From March 2020, we moved our gatherings to an online platform. Average Sunday attendance across the whole of King's Church in 2019 & 2020 were:

Site	2020	2019
Manchester Central	311	264
Home	0	49
Higher Blackley	0	33
Longsight	0	56
Swinton	40	56
Wythenshawe	61	66

All our sites and communities within the charity run regular teaching and training events which are free and open and available to the public for furthering their knowledge & understanding of the Christian faith. Each church also runs meeting in homes across Manchester & Salford during the week.

The church has sent ministries to various parts of the world on mission trips and visits in this last financial year. These countries have included India, Nigeria and France where there are ongoing partnerships and ministries that we are supporting and working with.

Our website is accessed by approximately 35 - 50 different people every day, with a total number of 'page views' in excess of 5,000+ each month. All our resources, podcasts and videos are available free on the website and across our social media platforms too.

Our Sunday Online gatherings are viewed by an average of 500 viewers since March 2020

Various events were held in all the local communities at Christmas and Easter with many members of those local communities in attendance for various activities and events.

An outreach parent/carer and toddler group called 'Kids & Cake' continued to meet in King's House in central Manchester every week during this year attracting many visitors from the community with their young children. A similar group runs every week in Longsight too with many local families in attendance from the Longsight community.

The Charity has purchased two houses for accommodating and supporting vulnerable / homeless men since April 2013. The first 'Homes of Hope' continued to be used for charitable and mission purposes throughout this last financial year with occupancy rates of around 85%. The second house is also running at a similar occupancy level, and a third house opened in summer 2018. These houses are called 'Homes of Hope' and operates within the Charity and vision of King's Church.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

2. The relief of persons who are in conditions of need, financial hardship or who are aged and sick and in need and to relieve the distress caused thereby in Greater Manchester and in other such parts of the United Kingdom and the world as the Directors see fit;

The charity has sought to fulfil its obligation to meet the requirements for public benefit in a number of ways in this last year. In Manchester, this can be seen with the hosting of regular VIP Nights for the homeless in our central King's House venue. We held a number of these events in this last financial year in Manchester. At these events VIP guests from local hostels or homeless men and women off the street come and receive free food, clothes, toiletries and haircuts. We have fed, clothed and met the practical needs of many homeless people through this area of ministry in the last financial year.

The Church continued to support different Christian charities in Greater Manchester in this last financial year as below for the year. This was as follows:

The Message Charity	(Registered Charity No: 1081467)	£4,000
Barnabus Charity	(Registered Charity No: 1055993)	£1,800
Hope for Justice	(Registered Charity No: 1126097)	£1,800
Boaz Trust Charity	(Registered Charity No:1110344)	£1,800

The Church also gave to the following national Christian charities in the UK too in this year:

Pioneer	(Registered Charity No: 1118766)	£21,600
Fusion	(Registered Charity No: 1073572)	£3,000
Evangelical Alliance	(Registered Charity No: 212325)	£1,200
Festival of Praise	(Registered Charity No: 1103591)	£1,000
Visible Ministries	(Registered Charity No: 1156788)	£1,200

All of these charities that we give to have aims and objectives that are similar and aligned with King's Church in Greater Manchester; especially in connection with the relief of poverty & hardship, the proclamation of the gospel and education / mission activities in the UK.

Overall, the church aims to commit 10% of its annual income to charities, initiatives and projects, outside of itself, every year.

The church has been involved in giving to projects and initiatives around the world to meet need and alleviate hardship in countries such as Nigeria and India.

The church was also able to financially support a number of members of the church who were experiencing poverty, hardship or need during this last financial year.

3. To advance the education of the inhabitants of Greater Manchester and other such parts of the United Kingdom and the world as the Directors see fit by providing and assisting in the provision of educational facilities and resources and in any other way that the Trustees may from time to time consider appropriate.

The Church continues to develop teaching and educational resources which are all offered free of charge on its website and through various training events and courses accordingly

4. To promote and fulfil such other charitable purposes beneficial to the community in Greater Manchester and such other parts of the United Kingdom and the world as the Directors see fit.

The church across all its sites in Manchester and Salford continued to invest and develop its website and online ministries during this financial year. All materials and resources are made available free of charge on all our online platforms.

The King's House building continued to be invested in and developed as a base for the charity with ongoing renovation and refurbishment planned each year to improve facilities.

The building, when not being used by the church, has continued to be utilised fully as a conference venue to generate additional finances and resources for the charity to meet its aims and objectives.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

● **RESERVES POLICY**

There are a number of reasons why the charity may require reserves:

1. Supporting personnel to further the work of the charity
2. To maintain and expand current facilities as deemed necessary.
3. To fund initiatives which meet the objectives of the charity, in particular publishing and media projects.

The Trustees have reviewed the reserves of the Charity, in particular the nature of the income and expenditure streams and the need to match variable income with fixed commitments. The Trustees are confident that future income will enable the Charity to meet its foreseeable needs on the basis of planned activity and consequently are satisfied with the current level of reserves.

The charity's available reserves (defined as unrestricted funds not invested in fixed assets) at the balance sheet date were £296,051 deficit (2019: £363,724 deficit).

At 31 August 2020, the charity had resources freely available for its general purposes amounting to £1,686,236 (2019: £1,653,709).

Cash reserves are maintained at a minimum level of £100,000 for the Charity as a whole; which includes the bank balances for all the sites in Manchester, Salford as well as the King's House Conference Ltd bank balances.

● **MONITORING AND REVIEW**

The church finance and admin team on behalf of the Leaders and Trustees monitors funds & cash flow, ensuring an appropriate level of reserves is maintained.

The level of giving income was at a similar level to the previous financial year across the Charity in the last financial year in terms of:

- Tithes, offerings and giving to the charity across the six sites decreased by 12.3%
- The amount claimed from HMRC for Gift Aid was similar to the previous financial year. More work continues to be done to enable people to sign up for this. GASDS is also now being utilised across all the locations that the church meets in for gifts that qualify.
- The level of income from the hire of King's House venue to external organisations and agencies decreased by 27.8% to year end 31st August 2020. KHCL were able to repay £40,000 of their loan to King's Church in the last financial year.

King's Church continued to receive housing benefits from Manchester City Council to help with the support and accommodation of the residents at Homes of Hope. Exempt Accommodation Status has been applied and the result of that decision was successfully granted in December 2014 following a first-tier tribunal appeal. This enabled the amount of benefits we received to increase over this last financial year to help with the running and operation of Homes of Hope.

Forecasts and Budgets are carefully prepared and reviewed at regular monthly intervals by the Church Leaders and every other month by Trustees in terms of income, expenditure and cash-flow analysis.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

● **FUTURE DEVELOPMENTS**

The Church and Charity plans to continue its work of the furtherance of its aims and charitable objectives in this coming financial year.

The work into France and French speaking Nations will continue with various mission and teaching trips planned for the future.

Mission and ministry trips to Nigeria and India are also planned for the next financial year.

The Church is continuing to develop its relationship with the Pioneer Network and will be part of the annual leaders conference for over 500 people once again in March 2022.

Other church plants / congregations are planned for the next few years. These congregations will come under the legal umbrella and governance of King's Church in Greater Manchester.

The Charity purchased its first house for the homeless in April 2013, the second house in August 2015 and the third house, for rent, in the summer of 2018.

Homes of Hope which is the ministry area which runs the houses will be becoming a charity in its own right as soon as it gets approval from the charity commission. King's Church still intends to provide support to Homes of Hope as part its charitable objectives.

The use of King's House as a venue for external bookings and conferences has been reviewed and King's House Conference (Greater Manchester) Ltd has been set-up by the charity to operate, manage & develop this aspect of the Charity. This new trading company for the charity started trading from September 1st 2010 and continues to trade as a company where all the profits are 'gift aid' donated back to the Charity for the furtherance of the aims and objectives of the Charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether the applicable Accounting Standards have been followed, subject to any material departures and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the group and company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

In so far as the trustees are aware:

- there is no relevant audit information of which the company's auditors are unaware, and
- that trustees have taken all the steps that ought to have been taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

TRUSTEES' INDEMNITY ARRANGEMENTS

Individual indemnities have been provided to the trustees, under which the company has agreed to indemnify the trustees to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as trustees of the company. These indemnities are Qualified Third Party Indemnity Provisions as defined in Section 236 of the Companies Act 2006 and copies are available for inspection in the office during normal office hours.

AUDITORS

The auditors, Allen, Mills, Howard & Company have indicated their willingness to continue in office. The Designated Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

This report was approved by the Trustees on the 25th May 2021 & signed on their behalf by

Gavin White

Dami Fagade

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH IN GREATER MANCHESTER

OPINION

We have audited the financial statements of King's Church in Greater Manchester (the 'parent charitable company') and its subsidiaries (the 'charitable group') for the year ended 31st August 2020 which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the company Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable group's affairs as at 31 August 2020 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH IN GREATER MANCHESTER

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable group for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable group or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH IN GREATER MANCHESTER

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr David Allen FCCA (Senior Statutory Auditor)
For and on behalf of Allen Mills Howard Limited

Chartered Accountants
and Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

25th May 2021

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND
EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME FROM:					
Donations	2	554,342	56,299	610,641	643,424
Charitable activities		17,821	62,340	80,161	78,202
Other trading activities	3,4	419,077	5,870	424,947	596,912
Investments	5	134	-	134	184
Other	6	63,032	-	63,032	-
TOTAL INCOME		1,054,406	124,509	1,178,915	1,318,722
EXPENDITURE ON:					
Raising funds	4	486,779	-	486,779	541,301
Charitable activities	7, 8, 9	522,213	155,109	677,322	852,607
TOTAL EXPENDITURE		1,008,992	155,109	1,164,101	1,393,908
		45,414	(30,600)	14,814	75,186
NET INCOME / (EXPENDITURE) BEFORE TAX					
Taxation		13,706	-	13,706	-
NET INCOME / (EXPENDITURE) AFTER TAX					
		31,708	(30,600)	1,108	75,186
Transfer between funds	16	397	(397)	-	-
NET MOVEMENT IN FUNDS		32,105	(30,997)	1,108	(75,186)
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,695,525	91,094	1,786,619	1,861,805
TOTAL FUNDS CARRIED FORWARD		1,727,630	60,097	1,787,727	1,786,619

The statement of financial activities includes all gains and losses recognised in the current or previous period. All incoming resources and resources expended above relate to continuing operations.

The notes on pages 20 to 35 form part of these financial statements.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**CONSOLIDATED BALANCE
SHEET AS AT 31 AUGUST 2020**

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	12		1,982,287		2,017,433
CURRENT ASSETS					
Debtors	13	27,335		22,376	
Cash at bank and in hand		192,263		155,876	
			<hr/>	<hr/>	
			219,598	178,252	
CREDITORS: amounts falling due within one year	14	96,308		100,727	
			<hr/>	<hr/>	
NET CURRENTS ASSETS			123,290		77,525
			<hr/>	<hr/>	
TOTAL ASSETS LESS CURRENT LIABILITIES			2,105,577		2,094,958
CREDITORS: amounts falling due after more than one year	15		304,148		308,339
PROVISION FOR LIABILITIES			13,702		-
			<hr/>	<hr/>	
NET ASSETS			1,787,727		1,786,619
			<hr/> <hr/>	<hr/> <hr/>	
CHARITY FUNDS					
Restricted funds	16		60,097		91,094
Unrestricted funds	16		1,686,236		1,653,709
Revaluation	16		41,394		41,816
			<hr/>	<hr/>	
TOTAL FUNDS			1,787,727		1,786,619
			<hr/> <hr/>	<hr/> <hr/>	

The financial statements were approved and authorised for issue by the Trustees on 25th May 2021 and signed on their behalf, by:

Gavin White

Dami Fagade

The notes on pages 20 to 35 form part of these financial statements.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

COMPANY BALANCE SHEET
AS AT 31 AUGUST 2020

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	12		1,868,537		1,897,698
Investment in subsidiary undertaking	23		1		1
			1,868,538		1,897,699
CURRENT ASSETS					
Debtors	13	99,042		139,367	
Cash at bank and in hand		136,901		84,463	
			235,943	223,830	
CREDITORS: amounts falling due within one year	14	33,548		34,542	
			202,395		189,288
NET CURRENTS ASSETS			202,395		189,288
TOTAL ASSETS LESS CURRENT LIABILITIES			2,070,933		2,086,987
CREDITORS: amounts falling due after more than one year	15		298,238		308,339
			1,772,695		1,778,648
NET ASSETS			1,772,695		1,778,648
CHARITY FUNDS					
Restricted funds			60,097		91,094
Unrestricted funds			1,671,204		1,645,738
Revaluation			41,394		41,816
			1,772,695		1,778,648
TOTAL FUNDS			1,772,695		1,778,648

The financial statements were approved and authorised for issue by the Trustees on 25th May 2021 and signed on their behalf, by:

Gavin White

Dami Fagade

The notes on pages 20 to 35 form part of these financial statements.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Net cash provided by operating activities	18	55,565	3,057
<hr/>			
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,577)	(18,362)
Sale of tangible fixed assets		-	39
<hr/>			
Net cash used in investing activities		(9,577)	(18,323)
<hr/>			
Cash flows from financing activities			
Repayments of borrowings		(9,601)	(9,101)
<hr/>			
Net cash used in financing activities		(9,601)	(9,101)
<hr/>			
Change in cash and cash equivalents in the year		36,387	(24,367)
Cash and cash equivalents brought forward		155,876	180,243
<hr/>			
Cash and cash equivalents carried forward	19	192,263	155,876
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 20 to 35 form part of these financial statements.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

STATUTORY INFORMATION

King's Church in Greater Manchester is a private company limited by guarantee registered in England and Wales. The company's registered number and registered office address can be found on the reference and administrative details page. The currency adopted for the preparation of the financial statements is pounds sterling.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) 'Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of freehold land and buildings. The charity is a public benefit entity.

1.2 Going Concern

The trustees have considered all available information including financial forecasts. Based on these forecasts, the trustees believe that the charitable group can continue in operational existence for at least the next twelve months albeit at a reduced level.

1.3 Basis of consolidation

The financial statements of the charitable company incorporate those of all funds as required by the Charities SORP on a line by line basis.

The group financial statements consolidate those of the charitable company and of its subsidiary undertakings drawn up to 31 August 2020 on a line by line basis. The subsidiary is King's House Conference (Greater Manchester) Limited.

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and expenditure account.

The income and expenditure account for the year dealt with in the accounts of the company was £33,673 surplus (2019: £62,099 deficit).

The charity has taken advantage of the paragraph 1.11 Section 1, Cash flows, of FRS102 and as such has not shown an individual charity cash flow statement within these financial statements on the basis that it is a qualifying entity and the Consolidated Statement of Cash Flows included within those financial statements include the charity's own cash flows.

1.4 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

- a) Income from donations and legacies.
All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided there are no donor imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the precondition has been met.

Donations made under Gift Aid together with the associated income tax recoveries are credited as income when the donations are received.

- b) Income from charitable activities.
Income from charitable activities comprises rental income and service charges.
- c) Income from trading activities.
Income from trading activities consist of organising conferences and venue hire. Income relating to conferences is deferred until the conference had taken place.
- d) Investment income.
Investment income comprises interest receivable on cash balances held in interest bearing accounts and is recognised on an accrual basis.
- e) Grants.
Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been, or are expected to be met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at centrally. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES (continued)

1.7 Tangible fixed assets and depreciation

The company has adopted a revaluation model to revalue freehold property whose fair value can be measured reliably. The revaluations are made with sufficient regularity to ensure that the carrying value does not differ materially from that which would be determined using fair value at the end of the reporting period.

The fair value of land and buildings is usually determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity.

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	1%	straight line
Plant & machinery	-	15%	reducing balance
Fixtures & fittings	-	10%	reducing balance
Computer equipment	-	33%	reducing balance
Motor vehicles	-	25%	reducing balance

An amount equal to the excess of the depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the unrestricted fund.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors

Creditors are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligations can be measured or estimated reliably.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES (continued)

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.13 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.14 Taxation

The charity is entitled to certain tax exemption in respect of income tax, corporation tax and capital gains tax, but not value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted by the year end and that are expected to apply to the reversal of the timing differences.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that these will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.15 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.16 Government Grants

Government Grants are accounted for on an accrual basis. They are applied to the year in which they relate and in which the expenditure has incurred.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. ACCOUNTING POLICIES (continued)

1.17 Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are detailed below.

Useful list of fixed assets.

In making decisions regarding the depreciation of the tangible fixed assets, management must estimate the useful life of said assets. A change in estimate would result in a change in the depreciation charged to the statement of total comprehensive income in each year. The carrying value of tangible fixed assets is £1,982,287 (2019: £2,017,433) with depreciation of £42,627 (£2019: £46,242) being the charge during the year.

Critical accounting judgements

The trustees believe that critical judgments do not pose a significant risk of causing a material difference to the carrying amounts of assets a liabilities within the next financial year.

2. INCOME FROM DONATIONS

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	469,171	19,416	488,587	557,394
Gift aid receivable	85,171	1,624	86,795	86,030
Grants	-	35,259	35,259	-
	<u>554,342</u>	<u>56,299</u>	<u>610,641</u>	<u>643,424</u>
<i>Total 2019</i>	<u>636,588</u>	<u>6,836</u>	<u>643,424</u>	

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

3. FUNDRAISING INCOME

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Rents & service charges received	-	5,870	5,870	6,648
USMM income	-	-	-	9,907
	-	5,870	5,870	16,555
<i>Total 2019</i>	-	16,555	16,555	

4. TRADING ACTIVITIES

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Trading income			
Conference centre income	419,077	419,077	580,341
Other	-	-	16
	419,077	419,077	580,357
Building Expenses			
Conference centre running costs	456,792	456,792	498,441
Environment, waste & recycling costs	9,959	9,959	10,537
Fire, alarms & security	3,081	3,081	6,093
Furnishings & equipment	254	254	1,197
Utilities	8,793	8,793	8,775
Miscellaneous building costs	976	976	840
Service & repairs	3,206	3,206	3,662
Catering supplies	3,718	3,718	11,756
	486,779	486,779	541,301
Net income from trading activities	(67,702)	(67,702)	39,056

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

5. INVESTMENT INCOME

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Interest receivable	134	-	134	184
<i>Total 2019</i>	<i>184</i>	<i>-</i>	<i>184</i>	

6. OTHER INCOME

	Group 2020 £	Group 2019 £	Company 2020 £	Company 2019 £
Grants received	63,017	-	4,571	-
Other income	15	-	15	-
	63,032	-	4,571	

7. DIRECT COSTS

	Church Life	Leadership	Mission	Total 2020 £	Total 2019 £
Administration expenses	-	-	3,857	3,857	2,130
Books & media	1,096	-	-	1,096	2,936
Catering	2,144	-	-	2,144	7,537
Youth & Big Church Weekend	2,117	-	570	2,687	17,029
Conference & hospitality	7,768	-	2,221	9,989	19,298
Leaders' expenses	2,421	7,070	-	9,491	4,484
Multimedia costs	-	-	6,276	6,276	6,684
Mission & outreach	14,566	-	124,645	139,211	161,210
Homes of Hope expenses	-	-	128,539	128,539	128,344
Miscellaneous	481	-	2,161	2,642	6,328
Leadership salaries	-	177,611	-	177,611	201,430
	30,593	184,681	268,269	483,543	557,410
<i>Total 2019</i>	<i>77,488</i>	<i>207,212</i>	<i>272,710</i>	<i>557,410</i>	
Unrestricted funds	30,593	184,681	113,160	328,434	
Restricted funds	-	-	155,109	155,109	
	30,593	184,681	268,269	483,543	

Included in Homes of Hope expenses is mortgage interest of £16,084 (2019: £16,625).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

8. SUPPORT COSTS

	2020	2019
	£	£
Administration expenses	14,524	11,945
Car parking fees	63	256
Telephone	7,590	11,182
Publicity & flyers	-	7,582
Multi-media costs	7,701	9,323
Legal & professional fees	-	2,641
Miscellaneous	817	3,129
Bank charges	4,404	5,656
Staff salaries	91,648	151,280
National insurance	3,206	9,142
Pension cost	2,618	3,623
Depreciation	28,065	30,052
Site costs	11,888	25,868
Governance costs (see note 9)	10,375	13,490
Printing, post & stationery	8,784	9,989
Loss on disposal of fixed assets	2,096	39
	193,779	295,197
	193,779	295,197

9. GOVERNANCE COSTS

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Auditors' remuneration	5,610	5,610	5,346
Auditors' remuneration: other services	4,404	4,404	5,094
Legal & professional fees	361	361	3,050
	10,375	10,375	13,490
	10,375	10,375	13,490

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

10. STAFF COSTS

Staff costs were as follows:

	Group 2020 £	Group 2019 £	Company 2020 £	Company 2019 £
Wages & salaries	602,370	674,037	323,056	397,064
Termination payments	2,786	2,428	-	2,428
Social security costs	36,888	34,744	19,016	28,648
Other pension costs	14,614	14,317	9,561	11,337
	656,658	725,526	351,633	439,477

The average number of persons employed by the company during the year was as follows:

	2020 No.	2019 No.
Pastoral team and administration	56	52

No employee received remuneration amounting to more than £60,000 in either year.

The total emoluments and employee benefits of the key management personnel were £180,448 (2019: £201,430). The key management personnel of the charity comprise the members of the leadership team.

Details of remuneration and benefits received by the trustees are disclosed more fully in note 22.

11. TRUSTEES' REMUNERATION

During the year retirement benefits were accruing to 1 Trustee (2019: 3) in respect of defined contribution pension schemes.

The pension contributions with respect to the trustees amounted to £860 (2019: £1,933).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

12. TANGIBLE FIXED ASSETS

Group	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Motor Vehicles £	Total £
Cost or valuation						
At 1 September 2019	1,830,000	136,974	536,708	81,976	-	2,585,658
Additions	-	-	8,577	-	1,000	9,577
Disposals	-	-	(6,767)	-	-	(6,767)
At 31 August 2020	1,830,000	136,974	538,518	81,976	1,000	2,588,468
Depreciation						
At 1 September 2019	18,300	123,067	354,135	72,723	-	568,225
Charge for the year	18,300	2,086	18,906	3,085	250	42,627
Disposals	-	-	(4,671)	-	-	(4,671)
At 31 August 2020	36,600	125,153	368,370	75,808	250	606,181
Net book value						
At 31 August 2020	1,793,400	11,821	170,148	6,168	750	1,982,287
<i>At 31 August 2019</i>	<i>1,811,700</i>	<i>13,907</i>	<i>182,573</i>	<i>9,253</i>	<i>-</i>	<i>2,017,433</i>
Company						
Cost or valuation						
At 1 September 2019	1,830,000	136,974	340,910	63,813	-	2,371,697
Additions	-	-	-	-	1,000	1,000
Disposals	-	-	(6,767)	-	-	(6,767)
At 31 August 2020	1,830,000	136,974	334,143	63,813	1,000	2,365,930
Depreciation						
At 1 September 2019	18,300	123,067	270,654	61,978	-	473,999
Charge for the year	18,300	2,086	6,817	612	250	28,065
Disposals	-	-	(4,671)	-	-	(4,671)
At 31 August 2020	36,600	125,153	272,800	62,590	250	497,393
Net book value						
At 31 August 2020	1,793,400	11,821	61,343	1,223	750	1,868,537
<i>At 31 August 2019</i>	<i>1,811,700</i>	<i>13,907</i>	<i>70,256</i>	<i>1,835</i>	<i>-</i>	<i>1,897,698</i>

King's House was revalued on a "fair value" basis at £1,350,000 by Messrs. Jonathan Harrison BSc (Hons) MRICS and Paul Lowe BA Hons PGCertSurv MRICS on behalf of Roger Hannah Chartered Surveyors on 13th May 2019. The properties at Ford Lane and Bowland Road were valued by Bergins Estate Agents on 7th May 2019 at an estimated value of £315,000 and £165,000 respectively. The historical cost of land and buildings included in the above at a valuation is £4,267,727 (2019: £4,267,727).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

13. DEBTORS

	Group 2020	Group 2019	Company 2020	Company 2019
	£	£	£	£
Trade debtors	4,042	4,660	-	-
Amounts owed by group undertaking	-	-	86,027	126,027
Other debtors	2,299	4,046	2,083	4,046
Prepayments & accrued income	20,994	13,670	10,932	9,294
	<hr/> 27,335 <hr/>	<hr/> 22,376 <hr/>	<hr/> 99,042 <hr/>	<hr/> 139,367 <hr/>

Included within other debtors due within one year is a cycle to work scheme loan to Dami Fagade, a Trustee, amounting to £205 (2019: £nil).

Also included in other debtors are amounts due from church members of £233 (2019: £2,970) which are provided on concessionary terms with no fixed terms of repayment and no interest.

14. CREDITORS: amounts falling due within one year

	Group 2020	Group 2019	Company 2020	Company 2019
	£	£	£	£
Bank loan	9,601	9,100	9,601	9,100
Trade creditors	425	-	-	-
Other taxation & social security	33,708	45,914	4,838	6,479
Other creditors	1,908	5,146	1,199	4,048
Accruals & deferred income	50,666	40,567	17,910	14,915
	<hr/> 96,308 <hr/>	<hr/> 100,727 <hr/>	<hr/> 33,548 <hr/>	<hr/> 34,542 <hr/>
Deferred income				
Brought forward at 1 st September 2019	11,929			
Utilised in the year	(11,747)			
Received in the year	15,143			
	<hr/> 15,325 <hr/>			
Carried forward at 31 st August 2020	15,325			

Deferred income consists of deposits paid for hire of conference centre.

15. CREDITORS: amounts falling due after more than one year

	Group 2020	Group 2019	Company 2020	Company 2019
	£	£	£	£
Bank loan	273,238	283,339	273,238	283,339
Other loan	25,000	25,000	25,000	25,000
Other taxation and social security	5,910	-	-	-
	<hr/> 304,148 <hr/>	<hr/> 308,339 <hr/>	<hr/> 298,238 <hr/>	<hr/> 308,339 <hr/>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

15. CREDITORS: Amounts falling due after more than one year (continued)

Creditors include amounts not wholly repayable within 5 years as follows:

	£	Group 2020 £	Group 2019 £	Company 2020 £	Company 2019
Repayable by instalments		250,270	246,938	250,270	246,938

The charity has a mortgage for the purchase of the property at 21 Ford Lane, Northenden, M22 4WE. At 31 August 2020 the balance on the mortgage is £166,302 (2019: £171,809).

A further advance on the mortgage facility was drawn down in August 2015 to purchase the property at Bowland Road, M23 1LE. At 31 August 2020 the balance on the mortgage is £116,537 (2019: £120,631).

The mortgage loans are secured on the charity's property at King's House, Sidney Street, Manchester, M1 7HB and repayable over 25 years.

The loan of £25,000 provided by the James McNabb Trust is secured on the property at 21 Ford Lane. The loan is interest free and repayable on the sale of the property.

16. STATEMENT OF FUNDS

STATEMENT OF FUNDS – CURRENT YEAR

	Balance at 1 September 2019 £	Income £	Expenditure/ taxation £	Transfers in/(out) £	Balance at 31 August 2020 £
Unrestricted funds					
General	1,653,709	1,054,406	(1,022,698)	819	1,686,236
Revaluation	41,816	-	-	(422)	41,394
	1,695,525	1,054,406	(1,022,698)	397	1,727,630
Restricted funds					
Homes of Hope	49,488	74,447	(128,538)	4,603	-
Building fund	41,606	-	-	(5,000)	36,606
Revolution Youth	-	50,062	(26,571)	-	23,491
	91,094	124,509	(155,109)	(397)	60,097
Total of funds	1,786,619	1,178,915	(1,164,101)	-	1,787,727

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

16. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS – PRIOR YEAR

	Balance at 1 September 2018 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 August 2019 £
Unrestricted funds					
General	1,747,610	1,230,637	(1,327,282)	2,744	1,653,709
Revaluation	42,237	-	-	(421)	41,816
	<u>1,789,847</u>	<u>1,230,637</u>	<u>(1,327,282)</u>	<u>2,323</u>	<u>1,695,525</u>
Restricted funds					
Homes of Hope	27,620	76,159	(54,291)	-	49,488
Salford building fund	780	-	-	(780)	-
Healing conference	1,952	-	-	(1,952)	-
Longsight & Swinton building	41,606	-	-	-	41,606
Big Church Weekend	-	1,488	(2,419)	931	-
USMM	-	9,923	(9,401)	(522)	-
KCFC	-	515	(515)	-	-
	<u>71,958</u>	<u>88,085</u>	<u>(66,626)</u>	<u>(2,323)</u>	<u>91,094</u>
Total of funds	<u>1,861,805</u>	<u>1,318,722</u>	<u>(1,393,908)</u>	<u>-</u>	<u>1,786,619</u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS – CURRENT YEAR

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	1,982,287	-	1,982,287
Current assets	159,501	60,097	219,598
Creditors due within one year	(96,308)	-	(96,308)
Creditors due in more than one year	(304,148)	-	(304,148)
Provision for liabilities	(13,702)	-	(13,702)
	<u>1,727,630</u>	<u>60,097</u>	<u>1,787,727</u>

Analysis of net assets between funds – prior year

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	2,017,433	-	2,017,433
Current assets	87,158	91,094	178,252
Creditors due within one year	(100,727)	-	(100,727)
Creditors due in more than one year	(308,339)	-	(308,339)
	<u>1,695,525</u>	<u>91,094</u>	<u>1,786,619</u>

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

18. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2020	Group 2019
	£	£
Net (expenditure)/income for the year (as per Statement of Financial Activities)	1,108	(75,186)
Adjustment for:		
Depreciation charges	42,627	46,242
Loss on disposal of fixed assets	2,096	-
Decrease/(increase) in debtors	(4,959)	50,052
Increase/(decrease) in creditors	991	(18,051)
Increase in provision for liabilities and charges	13,702	-
	55,565	3,057

19. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2020	Group 2019
	£	£
Cash at bank & in hand	192,263	155,876
	192,263	155,876
Total	192,263	155,876

20. Pension commitments

The group operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £14,614 (2019: £14,317).

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

21. OPERATING LEASE COMMITMENTS

At 31 August 2020 the total of the group's future minimum lease payments under non-cancellable operating leases was:

Group	2020	2019
	£	£
Amounts payable:		
Within 1 year	5,655	6,071
Between 1 and 5 years	6,900	12,420
	<hr/>	<hr/>
Total	12,555	18,491
	<hr/>	<hr/>

At 31 August 2019 the company had annual commitments under con-cancellable operating leases as follows:

Company	2020	2019
	£	£
Amounts payable:		
Within 1 year	5,520	5,790
Between 1 and 5 years	6,900	12,420
	<hr/>	<hr/>
Total	12,420	18,210
	<hr/>	<hr/>

22. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

During the year one of the trustees (2019: 3) were engaged in spiritual leadership and ministry in the church and, in accordance with the Memorandum & Articles of Association, were paid salaries during the year as follows:

	Salary	Employer NI	Pension	2020	2019
	£	£	£	Total	Total
				£	£
David Emmett	-	-	-	-	30,652
Gavin White	-	-	-	-	9,674
Dami Fagade (incl. spouse)	41,226	2,459	1,237	44,922	44,758
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	41,226	2,459	1,237	44,922	85,084
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

During the year the charity received donations from all trustees and their spouses amounting to £84,266 (2019: £85,938).

Two trustees were reimbursed catering expenses of £518 (2019: £nil) during the year.

KING'S CHURCH IN GREATER MANCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

23. INVESTMENT IN SUBSIDIARIES

Cost	Company 2020	Company 2019
At 1 September 2019 and 31 August 2020	1	1

King's House Conference (Greater Manchester) Ltd

Subsidiary name	King's House Conference (Greater Manchester) Ltd
Country of incorporation	England
Company registration number	07205595
Basis of control	Ownership of the share capital of the company
Equity shareholding %	100%
Total assets as at 31 August 2020	£ 183,433
Total liabilities as at 31 August 2020	£ 154,698
Total equity as at 31 August 2020	£15,033
Income for the year ended 31 August 2020	£477,557
Expenditure for the year ended 31 August 2020	£456,791
Taxation	£13,706
Profit for the year ended 31 August 2020	£7,060

24. APB ETHICAL STANDARD – PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other entities of our size and nature, we use our auditors to assist in the preparation of the financial statements.