

Charity Number: 1122898

Northwich RUFC
Annual Report and Unaudited Financial Statements
for the financial year ended 30 April 2024

Northwich RUFC

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Northwich RUFC

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Ken Jones Colin Johnson Ronald McLaverty Andrew Chubb (Appointed 11 October 2023)
Charity Number in England and Wales	1122898
Principal Address	Moss Farm Northwich Cheshire CW8 4BH
Independent Examiner	Steven Nixon BSc (Hons) FCCA Langers MN Limited Chartered Certified Accountants and Registered Auditors 8-10 Gatley Road Cheadle Cheshire SK8 1PY
Principal Bankers	Barclays Bank UK PLC Crewe Market Street Leicestershire LE87 2BB

Northwich RUFC TRUSTEES' REPORT

for the financial year ended 30 April 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 30 April 2024.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Northwich RUFC present a summary of its purpose, governance, activities, achievements and finances for the financial year 30 April 2024.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

To advance the physical education of young people in the Vale Royal area of Cheshire (5-18) by coaching and providing facilities for rugby union; to develop their physical, mental and spiritual capabilities enabling them to grow to full maturity as individuals and members of society. To assist in advancing the education of young people attending schools in the area through coaching and facilities.

To advance and promote healthy participation in healthy recreation for the benefit of inhabitants of Northwich and surrounding area and by providing facilities for playing Rugby Union Football.

Structure, Governance and Management

Structure

The charity is constituted as an unincorporated charity, established by a written constitution. The governing document of the charity is the written constitution approved by the members and endorsed by the Charity Commission in England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

Trustee appointment is considered by the main executive committee and follows the Charity Commission Guidance CC30 "GUIDANCE: Finding new trustees: what charities need to know"

Review of Activities, Achievements and Performance

The charity has continued to provide both the facilities and the coaching to enable children and adults to participate fully in the sport of rugby union. It has also arranged for coaching to be delivered to a number of schools in the local area.

Encouragingly, the junior section has built on its already distinct reputation for inclusivity and enjoyment for all, resulting in further growth in numbers and a strong club identity amongst children and their parents/guardians.

Maintaining playing and attracting volunteer numbers has been more of a challenge in respect of the senior section, but the community game as a whole has suffered the same pressures, and the trustees feel that the club has fared considerably better than many other clubs it comes into contact with, given that it has still managed to field two and for the most part three senior teams, and has retained a small but solid core of longstanding unpaid helpers.

Financially, the charity benefitted hugely from the reopening of the rugby clubhouse and bar in September 2023, following an 11 month closure due to an arson attack. Profits from the bar and food operation allowed Moss Farm Community Services Ltd, the wholly owned subsidiary of Northwich RUFC, to make a substantial sponsorship donation to the charity in the year.

Reserves wise, the overall position remains robust, although there was a reduction in the year. Whilst the junior section improved its capital position considerably, the senior section did not hit its income target, due mainly to a significant shortfall on projected outside sponsorship, and was therefore primarily responsible for the deficit in net assets/total funds.

Northwich RUFC

TRUSTEES' REPORT

for the financial year ended 30 April 2024

The trustees are fully aware, and have made the club's executive committee and all members aware, that the senior section cannot continue to overspend, and must either generate more income or reduce its costs, in order to ensure the ongoing financial viability of the charity.

Ken Jones
Lead Trustee

Financial Review

The charity made an overall deficit of £8,215 in the year compared to a surplus of £21,075 last year.

Unrestricted funds showed a deficit of £2,733 in the year compared to a deficit of £9,356 last year. This is made up of total income of £100,723 (£76,348 - 2023) and total expenditure £103,456 (£85,704 - 2023).

Restricted funds showed deficit of £5,482 in the year compared to a surplus of £30,431 last year. This is made up of total income of £2,044 (£31,447 - 2023) and total expenditure £7,526 (£1,016 - 2023).

Results

At the end of the financial year the charity has assets of £88,634 (2023 - £96,689) and liabilities of £1,712 (2023 - £1,552). The net assets of the charity have decreased by £(8,215).

Reserves Position and Policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately two months of unrestricted charitable expenditure.

The trustees consider that this is sufficient to cope with any timing fluctuations in unrestricted income.

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

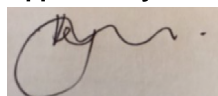
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Northwich RUFC subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Approved by the Board of Trustees on 14/01/2025 and signed on its behalf by:



Ken Jones
Trustee

Northwich RUFC

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 30 April 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

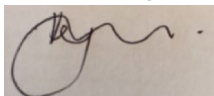
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 14/01/2025 and signed on its behalf by:



Ken Jones
Trustee

Northwich RUFC

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF NORTHWICH RUFC

I have examined the financial statements of the charity for the financial year ended 30 April 2024, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Steven Nixon BSc (Hons) FCCA

LANGERS MN LIMITED

Chartered Certified Accountants and Registered Auditors

8-10 Gatley Road

Cheadle

Cheshire

SK8 1PY

Date: 14 January 2025

Date:

Northwich RUFC

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 30 April 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income							
Donations and legacies	3.1	41,984	2,044	44,028	38,636	31,447	70,083
Charitable activities							
Rugby Union Football Club	3.2	37,620	-	37,620	31,801	-	31,801
Other trading activities	3.3	21,044	-	21,044	5,661	-	5,661
Investments	3.4	75	-	75	250	-	250
Total income		100,723	2,044	102,767	76,348	31,447	107,795
Expenditure							
Raising funds	4.1	16,235	78	16,313	1,831	1,016	2,847
Charitable activities	4.2	85,182	7,448	92,630	90,877	-	90,877
Other trading activities	4.3	2,039	-	2,039	(7,004)	-	(7,004)
Total Expenditure		103,456	7,526	110,982	85,704	1,016	86,720
Net income/(expenditure)		(2,733)	(5,482)	(8,215)	(9,356)	30,431	21,075
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(2,733)	(5,482)	(8,215)	(9,356)	30,431	21,075
Reconciliation of funds:							
Total funds beginning of the year	14	64,706	30,431	95,137	74,062	-	74,062
Total funds at the end of the year		61,973	24,949	86,922	64,706	30,431	95,137

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

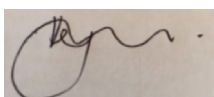
Northwich RUFC BALANCE SHEET

as at 30 April 2024

		2024	2023
	Notes	£	£
Fixed Assets			
Tangible assets	8	16,003	-
Investments	9	1	1
		<u>16,004</u>	<u>1</u>
Current Assets			
Stocks	10	8,204	10,243
Debtors	11	-	29,195
Cash at bank and in hand		64,426	57,250
		<u>72,630</u>	<u>96,688</u>
Creditors: Amounts falling due within one year	12	<u>(1,712)</u>	<u>(1,552)</u>
Net Current Assets		<u>70,918</u>	<u>95,136</u>
Total Assets less Current Liabilities		<u>86,922</u>	<u>95,137</u>
Funds			
Restricted trust funds		24,949	30,431
Designated funds (Unrestricted)		10,496	-
General fund (unrestricted)		51,477	64,706
Total funds	14	<u>86,922</u>	<u>95,137</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 14/01/2025 and signed on its behalf by



Ken Jones
Trustee

Northwich RUFC

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2024

1. GENERAL INFORMATION

Northwich RUFC is a charity incorporated in England. The registered office of the charity is Moss Farm, Northwich, Cheshire, CW8 4BH which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 30 April 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

Northwich RUFC

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2024

▪Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 25% Straight line

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related tax credit is recognised in the profit and loss account in the financial year in which it is receivable.

Inventories

Inventories are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing them to their present location and condition. Inventories comprise fundraising materials. It is not considered practicable to value inventories of unsold donated goods at the financial year end.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Small donations individually less than £1,000	623	919	1,542	30,946
Grants individually less than £1,000	-	-	-	3,227
RFU Grants	1,000	-	1,000	5,000
Cheshire West and Chester Council Grant	-	-	-	5,000
Moss Farm Community Services Ltd Grant	-	-	-	1,500
Sale Sharks Rugby Club Grant	-	-	-	1,000
Barclays Bank Grants	500	-	500	4,000
Northwich Rotary Club Grant	-	-	-	1,000
Sponsorship individually less than £1,000	5,861	-	5,861	2,910
Coleman Canal and Boat Services Sponsorship	2,000	-	2,000	4,000
Northwich Round Table Sponsorship	-	-	-	7,000

Northwich RUFC**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 April 2024

Wills & Wills Foundation Sponsorship	-	-	-	2,000
Fire & Heat Ltd Sponsorship	4,000	-	4,000	-
Vincent James Estate Agents Sponsorship	2,000	-	2,000	-
Homestead Garage LLP Sponsorship	1,000	-	1,000	-
Moss Farm Community Services Ltd Sponsorship	25,000	-	25,000	-
Tesco Community Grant	-	1,125	1,125	-
Righton & Blackburns Limited Sponsorship	-	-	-	1,500
The Oakwood Group Sponsorship	-	-	-	1,000
	<u>41,984</u>	<u>2,044</u>	<u>44,028</u>	<u>70,083</u>

Restricted income in prior period was: -

Small donations individually less than £1,000 - £16,120

Grants individually less than £1,000 - £2,827

Cheshire West and Chester Council Grant - £5,000

Moss Farm Community Services Ltd Grant - £1,500

Sale Sharks Rugby Club Grant - £1,000

Barclays Bank Grants - £4,000

Northwich Rotary Club Grant - £1,000

3.2 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Rugby Union Football Club:				
Sale of goods and services in accordance with the charity's objects	6,723	-	6,723	7,065
Membership subscriptions in return for services	30,897	-	30,897	24,736
	<u>37,620</u>	<u>-</u>	<u>37,620</u>	<u>31,801</u>
3.3 OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Other trading activities	494	-	494	-
Income from fundraising events	20,550	-	20,550	5,661
	<u>21,044</u>	<u>-</u>	<u>21,044</u>	<u>5,661</u>
3.4 INVESTMENTS	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Bank Compensation	75	-	75	250

Northwich RUFC

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2024

4. EXPENDITURE**4.1 RAISING FUNDS**

	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Just Giving fees	-	-	216	216	216
GoFundMe fees	-	-	-	-	577
Spacehive fees	-	-	-	-	403
Other fundraising costs	1,949	-	-	1,949	1,225
250 Club Winnings	2,990	-	-	2,990	-
Event expenses	11,020	-	138	11,158	426
	<u>15,959</u>	<u>-</u>	<u>354</u>	<u>16,313</u>	<u>2,847</u>

The restricted expenditure in the current period is: -
Event expenses - £78

The restricted expenditure in the prior period was: -
GoFundMe fees - £577
Spacehive fees - £403
Other fundraising costs - £36

4.2 CHARITABLE ACTIVITIES

	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Junior rugby expenses	9,246	-	-	9,246	15,918
Senior rugby expenses	60,117	-	-	60,117	69,802
Walking rugby expenses	-	-	-	-	952
Rent and rates	-	-	3,500	3,500	1,750
Light heat and power	-	-	-	-	(4,127)
Premises repairs, renewals and maintenance	-	-	4,341	4,341	1,375
Telephone, fax and internet	-	-	506	506	763
Subscriptions	-	-	-	-	50
Sponsorship costs	-	-	4,433	4,433	2,026
Bank charges	-	-	1,485	1,485	159
Advertising	-	-	822	822	-
Other expenses	-	-	25	25	-
Depreciation	-	-	5,335	5,335	-
Moss Farm Community Services Ltd grant	-	-	1,500	1,500	-
Governance Costs (Note 4.4)	-	-	1,320	1,320	2,209
	<u>69,363</u>	<u>-</u>	<u>23,267</u>	<u>92,630</u>	<u>90,877</u>

The restricted expenditure in the current period is: -
Premises repairs, renewals and maintenance - £480
Sponsorship costs - £145
Depreciation - £5,323
Moss Farm Community Services Ltd grant - £1,500

All prior period expenditure was unrestricted.

4.3 OTHER TRADING ACTIVITIES

	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Cost of ancillary trading, including stock movement	-	-	2,039	2,039	(7,004)
	<u>-</u>	<u>-</u>	<u>2,039</u>	<u>2,039</u>	<u>(7,004)</u>

Northwich RUFC

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2024

4.4	GOVERNANCE COSTS		Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
	Independent examiner's fees		-	-	1,320	1,320	2,209
4.5	SUPPORT COSTS	Cost of Raising Funds £	Charitable Activities £	Other Trading Activities £	Governance Costs £	2024 £	2023 £
	Support	354	21,947	2,039	1,320	25,660	(2,799)
5.	ANALYSIS OF SUPPORT COSTS					2024 £	2023 £
	Support					25,660	(2,799)
6.	NET INCOME					2024 £	2023 £
	Net Income is stated after charging/(crediting):						
	Depreciation of tangible assets					5,335	-
	Independent Examiner's remuneration: - independent examination services					1,320	2,209
7.	INVESTMENT AND OTHER INCOME					2024 £	2023 £
	Bank interest					75	250
8.	TANGIBLE FIXED ASSETS						
						Fixtures, fittings and equipment £	Total £
	Cost						
	Additions					21,338	21,338
	At 30 April 2024					21,338	21,338
	Depreciation						
	Charge for the financial year					5,335	5,335
	At 30 April 2024					5,335	5,335
	Net book value						
	At 30 April 2024					16,003	16,003

Northwich RUFC
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 April 2024

9. INVESTMENTS

Investments	Group and participating undertakings
Cost	£
At 30 April 2024	1
Net book value	
At 30 April 2024	1
At 30 April 2023	1

10. STOCKS

	2024	2023
	£	£
Finished goods and goods for resale	8,204	10,243

11. DEBTORS

	2024	2023
	£	£
Trade debtors	-	700
Amounts owed by group entities	-	23,434
Prepayments and accrued income	-	5,061
	-	29,195

12. CREDITORS

Amounts falling due within one year	2024	2023
	£	£
Accruals and deferred income	1,712	1,552

13. RESERVES

	2024	2023
	£	£
At the beginning of the year	95,137	74,062
(Deficit)/Surplus for the financial year	(8,215)	21,075
At the end of the year	86,922	95,137

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 1 May 2022	74,062	-	74,062
Movement during the financial year	(9,356)	30,431	21,075
At 30 April 2023	64,706	30,431	95,137
Movement during the financial year	(2,733)	(5,482)	(8,215)
At 30 April 2024	61,973	24,949	86,922

Northwich RUFC

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2024

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 May 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 30 April 2024 £
Restricted funds					
Rebuilding Fund	30,431	2,044	7,526	-	24,949
Unrestricted funds					
M&J Designated Fund	-	25,955	9,159	(6,300)	10,496
Unrestricted General	64,706	74,768	94,297	6,300	51,477
	<u>64,706</u>	<u>100,723</u>	<u>(103,456)</u>	<u>-</u>	<u>61,973</u>
Total funds	<u>95,137</u>	<u>102,767</u>	<u>110,982</u>	<u>-</u>	<u>86,922</u>

Unrestricted Funds

General Fund.

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and subject to charity legislation, are free from all restrictions on their use.

M&J Designated Fund

These funds are for the provision of M&J rugby.

Restricted Funds

Rebuilding Fund

Funds for rebuilding the clubhouse following the fire.

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Financial fixed assets £	Current assets £	Current liabilities £	Total £
Restricted trust funds	<u>15,968</u>	<u>-</u>	<u>8,981</u>	<u>-</u>	<u>24,949</u>
Unrestricted designated funds	35	-	10,461	-	10,496
Unrestricted general funds	<u>-</u>	<u>1</u>	<u>53,188</u>	<u>(1,712)</u>	<u>51,477</u>
	<u>35</u>	<u>1</u>	<u>63,649</u>	<u>(1,712)</u>	<u>61,973</u>
	<u>16,003</u>	<u>1</u>	<u>72,630</u>	<u>(1,712)</u>	<u>86,922</u>

15. RELATED PARTY TRANSACTIONS

In the year the Charity had related party transactions as follows:

Moss Farm Community Services Ltd, company number 09667074, a company in which Northwich Youth Development RUFC hold 100% of the shares. At the year end the balance owing was £0 (2023 - £23,484).

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.