

The Saviour Trust

Charity No. 1122886

Company No. 06136023

Trustees' Report and Audited Accounts

31 August 2022

	Pages
Trustees' Annual Report	2 to 4
Auditor's Report	5 to 8
Statement of Financial Activities	9
Summary Income and Expenditure Account	10
Balance Sheet	11 to 12
Statement of Cash flows	13
Notes to the Accounts	14 to 21
Detailed Statement of Financial Activities	22 to 23

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the audited financial statements of the charity for the year ended 31 August 2022.

#### Objectives and Activities

The charity exists to:

1. Further the welfare of children, young people and adults mainly in the area of West Yorkshire, especially but not limited to those who are homeless or in danger of homelessness.
2. Provide or facilitate the provision of housing, mentoring, counselling, advisory and welfare services, family care and personal development opportunities for persons within the beneficiary group.
3. Provide assistance to and services to the homeless with a view to helping their rehabilitation.

#### Significant activities

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our Trustees' meetings.

The charity's main activity is to provide housing and support to those who have become homeless due to family breakdown, poor money management, substance misuse, mental health issues etc

All service-users are visited in their homes on a weekly basis and expected to attend a support session at the Centre or a Support Hub; any issues regarding the service-users or property are discussed at these meetings.

All properties are inspected weekly and brought into line with the current fire and health and safety regulations.

#### Future Plans

The Trustees are committed to continue to build up the operating reserves of The Saviour Trust (The Trust) so as to protect the sustainability of The Trust in being able to continue to provide its services. This includes using some of its reserves, as the Trustees and Management see appropriate, to purchase a limited number of properties for use by The Trust. The Trust has a designated Sustainability Fund into which are appropriated all core rents received from Housing Benefit for the houses owned by The Trust.

By the 31 August 2022 the properties acquired by The Trust totalled 13.

The Trust will continue to look for further funding opportunities so as to increase the number of individuals and families to whom The Trust can provide its services.

#### Structure, Governance and Management

##### Governance Structure

The Trust board of Trustees meets on a monthly basis (excluding December and August), to review department reports and Trust-wide performance.

##### Governing document

The charity is a charitable company limited by guarantee and is governed by a Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

## Overview

Over the last year The Trust has continued to grow to meet the increasing needs of often desperate people seeking a roof over their head, and pastoral care which The Trust offers.

During the year, its housing stock has increased by 22 properties, so that The Trust was officially managing 266 properties (528 units). At the end of August 2022, The Trust was accommodating 528 adults and 18 children. In the case of all children housed, the Trustees require staff to provide positive good care verification weekly, with any suspected or unusual behaviours being escalated to the local council family support unit.

Vic Iwanuschak continues to serve as the Patron of the charity.

## Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### Homeless Project Staff Meetings

Staff meetings continue to be held on a weekly basis with the Manager. Trustees are invited to attend these Meetings if they wish to do so.

Our reserves policy aim is to hold free reserves sufficient to cover our assessed level of financial risk that could potentially arise to the continuing operations from any short term or more fundamental business interruption threat. This total risk is assessed at between £250k-£300k.

At 31st August 2022 the Free Reserves, as calculated in accordance with Charity Commission guidelines, to include unrestricted and undesignated reserves less fixed assets, were £473,750

The Board formally reviews our risks and reserves policy and cash holding regularly throughout the year.

## REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06136023

Charity No. 1122886

### Registered Office

St Oswald House  
St Oswald Street  
Castleford  
WF10 1DH

### Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

N.C. Brown

M.A. Iwanuschak

S. Kelly

N. McDonald

J.I. Warnett

M.J. Williamson

Auditor

Hansons  
St Oswald House  
St Oswald Street  
Castleford  
WF10 1DH

Statement of trustees' responsibilities in relation to  
the financial statements

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for the charitable company for that period. In preparing these financial statements, the trustees are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* observe the methods and principles in the Charities SORP;
- \* make judgements and estimates that are reasonable and prudent;  
state whether applicable UK accounting standards have been followed,
- \* subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditor

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the company's auditors are aware of that information.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J.I. Warnett  
Chair of Trustees  
18 April 2023

Independent Auditor's Report to the Members of The Saviour Trust

Opinion

We have audited the accounts of The Saviour Trust (the 'charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its profit/loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Other information

The other information comprises the information included in the trustees' report and accounts, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based upon the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement found in the trustees' report, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the accounts

We have been appointed under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent on which the audit was considered capable of detecting irregularities including fraud.

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations were as followed:

- Engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non compliance with applicable laws and regulations.
- We identified the laws and regulation applicable to the company through discussions with directors and management, and from our commercial knowledge of the sector in which the business operates
- We focused on specific laws and regulations which we consider to have material effect on the financial statements or the operations of the charitable company, including the companies act 2006, taxation legalisation, data protection, anti bribery, employment, environmental and health and safety.
- We assessed the extent of compliance with the laws and regulations mentioned above through discussions with management and inspecting of legal correspondence.
- Identified laws and regulations were communicated with the audit team regularly and the team remained alert to instances of non compliance during the audit

We assessed the susceptibility of the charitable company financial statements to material misstatement, including obtaining an understanding of how fraud may occur by

- Considering the internal controls in place to mitigate the risk of fraud and non compliance with laws and regulations.
- Making enquires to management as to where they consider there was a susceptibility to fraud, their knowledge of actual, suspected or alleged fraud

To address the risk of fraud through management bias and override of controls we:

- Performance analytical procedures to identify any unusual or unexpected relationships.
- Assess whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias
- Investigated rational behind significant and unusual transactions.



The Saviour Trust  
Audit Report Unqualified

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation.

This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Use of this report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hansons, Senior Statutory Auditor  
For and on behalf of Hansons, Chartered Accountants and Statutory Auditors  
St Oswald House  
St Oswald Street  
Castleford

WF10 1DH  
18 April 2023

Hansons is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a charity under section 1212 of the Companies Act 2006.

The Saviour Trust  
Statement of Financial Activities  
for the year ended 31 August 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Donations and legacies	4	-	-	34,972
Charitable activities	5	4,638,258	4,638,258	3,929,056
Investments	6	146	146	154
Total		4,638,404	4,638,404	3,964,182
Expenditure on:				
Charitable activities	7	3,371,944	3,371,944	2,855,934
Other	8	1,046,493	1,046,493	850,813
Total		4,418,437	4,418,437	3,706,747
Net gains on investments		-	-	-
Net income	9	219,967	219,967	257,435
Transfers between funds		-	-	-
Net income before other gains/(losses)		219,967	219,967	257,435
Other gains and losses				
Net movement in funds		219,967	219,967	257,435
Reconciliation of funds:				
Total funds brought forward		1,482,937	1,482,937	1,225,502
Total funds carried forward		1,702,904	1,702,904	1,482,937

The Saviour Trust  
Summary Income and Expenditure Account  
for the year ended 31 August 2022

	2022 £	2021 £
Income	4,638,258	3,964,028
Interest and investment income	146	154
Gross income for the year	<u>4,638,404</u>	<u>3,964,182</u>
Expenditure	4,383,044	3,669,750
Depreciation and charges for impairment of fixed assets	35,393	36,997
Total expenditure for the year	<u>4,418,437</u>	<u>3,706,747</u>
Net income before tax for the year	219,967	257,435
Net income for the year	<u>219,967</u>	<u>257,435</u>

The Saviour Trust  
Balance Sheet  
at 31 August 2022

Company No. 06136023	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	12	945,423	823,314
		<u>945,423</u>	<u>823,314</u>
Current assets			
Debtors	13	176,053	161,708
Cash at bank and in hand		725,421	586,287
		<u>901,474</u>	<u>747,995</u>
Creditors: Amount falling due within one year	14	(143,993)	(88,372)
Net current assets		<u>757,481</u>	<u>659,623</u>
Total assets less current liabilities		<u>1,702,904</u>	<u>1,482,937</u>
Net assets excluding pension asset or liability		<u>1,702,904</u>	<u>1,482,937</u>
Total net assets		<u><u>1,702,904</u></u>	<u><u>1,482,937</u></u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		1,419,173	1,183,822
Designated funds		283,731	299,115
		<u>1,702,904</u>	<u>1,482,937</u>
Reserves	15		
Total funds		<u><u>1,702,904</u></u>	<u><u>1,482,937</u></u>

For the year end 31 August 2022 the charitable company was entitled to exemption under section 477 of the companies act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Saviour Trust  
Balance Sheet

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies

Approved by the board on 18 April 2023

And signed on its behalf by:

J.I. Warnett  
Trustee  
18 April 2023

The Saviour Trust  
Statement of Cash flows  
for the year ended 31 August 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	219,967	257,435
Adjustments for:		
Depreciation of property, plant and equipment	55,561	53,018
Profit on disposal of tangible fixed assets	(1,269)	-
Dividends, interest and rents from investments	(146)	(154)
Increase in trade and other receivables	(14,345)	(34,690)
Increase in trade and other payables	51,119	32,447
Net cash provided by operating activities	<u>310,887</u>	<u>308,056</u>
Cash flows from investing activities		
Proceeds from sales of property, plant and equipment	4,000	-
Payments for property, plant and equipment	(180,401)	(210,920)
Dividends, interest and rents from investments	146	154
Net cash used in investing activities	<u>(176,255)</u>	<u>(210,766)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	134,632	97,290
Cash and cash equivalents at the beginning of the year	568,287	488,997
Cash and cash equivalents at the end of the year	<u>702,919</u>	<u>586,287</u>
Components of cash and cash equivalents		
Cash and bank balances	725,421	586,287
Bank overdrafts	(22,502)	(18,000)
	<u>702,919</u>	<u>586,287</u>

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Saviour Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

## Income

Recognition of income      Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure      Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies      Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts      Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities      These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help      The value of any volunteer help received is not included in the accounts.

Investment income      This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets      This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets      This includes any gain or loss on the sale of investments.

## Expenditure

Recognition of expenditure      Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds      These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities      These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable      All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs      These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure      These are support costs not allocated to a particular activity.

## Taxation

The charity is exempt from corporation tax on its charitable activities.



#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% Straight Line
Motor	25% Reducing Balance
Equipment	25% Reducing Balance

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

The trustees consider that there are no material uncertainties about the Saviour Trust ability to continue as a going concern.

### 3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	-	34,972	34,972
Charitable activities	3,929,056	-	3,929,056
Investments	154	-	154
Total	<u>3,929,210</u>	<u>34,972</u>	<u>3,964,182</u>
Expenditure on:			
Charitable activities	2,844,199	11,736	2,855,935
Other	827,576	23,236	850,812
Total	<u>3,671,775</u>	<u>34,972</u>	<u>3,706,747</u>
Net income	<u>257,435</u>	<u>-</u>	<u>257,435</u>
Net income before other gains/(losses)	257,435	-	257,435
Other gains and losses:			
Net movement in funds	<u>257,435</u>	<u>-</u>	<u>257,435</u>
Reconciliation of funds:			
Total funds brought forward	1,225,502	-	1,225,502
Total funds carried forward	<u>1,482,937</u>	<u>-</u>	<u>1,482,937</u>

### 4 Income from donations and legacies

	Total 2022 £	Total 2021 £
Grants	-	34,972
	<u>-</u>	<u>34,972</u>

### 5 Income from charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
Rental Income	4,638,258	4,638,258	3,929,056
	<u>4,638,258</u>	<u>4,638,258</u>	<u>3,929,056</u>

6 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Deposit Account Interest	146	146	154
	<u>146</u>	<u>146</u>	<u>154</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Employee Costs	66,806	66,806	63,514
Property Costs	3,271,031	3,271,031	2,765,157
Depreciation	18,899	18,899	16,020
<i>Governance costs</i>			
Audit fees	8,250	8,250	6,616
Legal and professional costs	5,806	5,806	3,403
Accountancy	1,152	1,152	1,224
	<u>3,371,944</u>	<u>3,371,944</u>	<u>2,855,934</u>

8 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Employee costs	862,502	862,502	678,783
Motor and travel costs	71,188	71,188	54,446
Premises costs	42,773	42,773	43,778
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	35,393	35,393	36,996
General administrative costs	34,637	34,637	36,810
	<u>1,046,493</u>	<u>1,046,493</u>	<u>850,813</u>

9 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	36,662	36,996
Auditors' remuneration	8,250	6,616

# 10 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Mr Brown has been paid remuneration for employment for charity including being treasurer, and homeless support office. This remuneration was £10,234 (2021 £9,645).

Mr Brown is a related party, the full amount was for employment services provided the year and there is no balance outstanding at the end of the accounting period.

# 11 Staff costs

Salaries and wages	752,238	604,097
Social security costs	65,104	44,763
Pension costs	36,046	26,892
	<u>853,388</u>	<u>675,752</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022 Number	2021 Number
Support Staff	35	30
	<u>35</u>	<u>30</u>

# 12 Tangible fixed assets

	Land and buildings	Motor	Equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 September 2021	802,982	152,348	67,920	1,023,250
Additions	142,012	36,840	1,549	180,401
Disposals	-	(8,630)	-	(8,630)
At 31 August 2022	<u>944,994</u>	<u>180,558</u>	<u>69,469</u>	<u>1,195,021</u>
Depreciation and impairment				
At 1 September 2021	90,658	65,168	44,110	199,936
Depreciation charge for the year	18,899	30,322	6,340	55,561
Disposals	-	(5,899)	-	(5,899)
At 31 August 2022	<u>109,557</u>	<u>89,591</u>	<u>50,450</u>	<u>249,598</u>
Net book values				
At 31 August 2022	<u>835,437</u>	<u>90,967</u>	<u>19,019</u>	<u>945,423</u>
At 31 August 2021	<u>712,324</u>	<u>87,180</u>	<u>23,810</u>	<u>823,314</u>

# 13 Debtors

	2022 £	2021 £
Trade & Other debtors	62,498	62,603
Prepayments and accrued income	113,555	99,105
	<u>176,053</u>	<u>161,708</u>

14 Creditors:  
amounts falling due within one year

	2022	2021
	£	£
Credit Card	22,502	18,000
Trade creditors	26,946	20,136
Other taxes and social security	17,920	14,853
Accruals and deferred income	76,625	35,383
	<u>143,993</u>	<u>88,372</u>

15 Movement in funds

	At 1 September 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	1,183,822	4,559,564	(4,324,213)	1,419,173
Designated funds:				
Housing Support				
Sustainability fund	299,115	78,840	(94,224)	283,731
<i>Total</i>	<u>299,115</u>	<u>78,840</u>	<u>(94,224)</u>	<u>283,731</u>
Revaluation Reserves:				
Total funds	<u>1,482,937</u>	<u>4,638,404</u>	<u>(4,418,437)</u>	<u>1,702,904</u>

Purposes and restrictions in relation to the funds:

Designated funds:

Housing Support	Delineated Funds to which all core rent received from housing benefit for
Sustainability fund	the houses owned by the Trust will be appropriated.

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	945,423	945,423
Net current assets	757,481	757,481
	<u>1,702,904</u>	<u>1,702,904</u>

17 Reconciliation of net debt

	At 1 September 2021 £	Cash flows £	New HP/Finance leases £	At 31 August 2022 £
Cash and cash equivalents	586,287	139,134		725,421
	<u>586,287</u>	<u>139,134</u>	<u>-</u>	<u>725,421</u>
Net Asset	<u>586,287</u>	<u>139,134</u>	<u>-</u>	<u>725,421</u>

18 Commitments

*Pension commitments*

	2022 £	2021 £
The pension cost charge to the company amounted to:	<u>36,046</u>	<u>26,892</u>

19 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.