THE SAVIOUR TRUST

England & Wales · Charity number 1122886

Details

Status	Registered
Legal form	Charitable company
Company number	06136023
Registered	2008-02-20
Register	View on the Charity Commission register

Contact

Address	All Saints Church Hall Baghill Lane Pontefract West Yorkshire WF8 2HA
Phone	01977600335
Website	http://www.thesaviourtrust.co.uk/index.asp

Activities

Objects: TO FURTHER ADVANCE THE RELIEF OF SICKNESS AND THE PROTECTION OF GOOD HEALTH AND TO ADVANCE THE EDUCATION OF CHILDREN, YOUNG PEOPLE AND ADULTS MAINLY IN THE AREA OF WEST YORKSHIRE, ESPECIALLY BUT NOT LIMITED TO THOSE WHO ARE HOMELESS OR IN DANGER OF HOMELESSNESS AND THOSE WHO ARE EX OFFENDERS.

Activities: The charity exists to further the welfare of children, young people and adults in the area of West Yorkshire, especially those who are homeless or in danger of becoming homeless. It provides housing, mentoring, counselling, advisory and welfare services, family care and personal development opportunities. The charity's main activity is to provide housing and support to ex offendors.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Accommodation/housing, Other Charitable Purposes
- **Who:** Children/young People, The General Public/mankind

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Geography

- **Area of benefit:** WEST YORKSHIRE
- Bradford City
- Calderdale
- City Of Wakefield
- Kirklees
- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£6,097,538	£5,925,086	£2,203,821	45
2024-08-31	£6,124,496	£5,927,327	£2,142,723	41
2023-08-31	£5,010,890	£4,888,769	£1,749,492	39
2022-08-31	£4,638,404	£4,418,437	£1,702,904	35
2021-08-31	£3,964,182	£3,706,747	£1,482,937	30
2020-08-31	£3,114,412	£2,770,991	£1,225,502	24

Trustees

Name	Role	Appointed
John Irving WARNETT	Chair	2012-01-07
Nigel McDonald		2019-04-15
Rev Darren Percival		2024-11-11
heather Jones		2024-10-10

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THE SAVIOUR TRUST

England & Wales - Charity number 1122886

Accounts

Charity registration number 1122886

Company registration number 06136023 (England and Wales)

THE SAVIOUR TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

The Saviour Trust

Legal and Administrative Information

Trustees	H Jones	(Appointed 10 October 2024)
	N McDonald	
	D Percival	(Appointed 11 November 2024)
	J I Warnett - Chair	
Senior management	H Iwanuschak	General Manager
Charity number	1122886	
Company number	06136023	
Registered office	Metic House Ripley Drive Normanton West Yorkshire WF6 1QT	
Auditor	B M Howarth Metic House Ripley Drive Normanton West Yorkshire WF6 1QT	
Bankers	Barclays Bank plc Market Place Town Centre Leicester Leicestershire LE87 2BB	

The Saviour Trust

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The Saviour Trust

Trustees' report (Including director's report)

for the year ended 31 August 2025

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the audited financial statements of the charity for the year ended 31 August 2025.

Objectives and activities

The charity exists to:

1. Further the welfare of children, young people and adults in the area of West Yorkshire, especially but not limited to those who are homeless or in danger of homelessness.

2. Provide or facilitate the provision of housing, mentoring, counselling, advisory and welfare services, family care and personal development opportunities for persons within the beneficiary group.

3. Provide assistance to and services to the homeless with a view to helping their rehabilitation.

Achievements and performance

In planning The Saviour Trust's (The Trust) activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our Trustees' meetings.

Our main activity is to provide housing and support to those who have become homeless due to family breakdown, poor money management, substance misuse, mental health issues etc.

All service-users are visited in their homes on a weekly basis and expected to attend a support session at the Centre or a Support Hub; any issues regarding the service-users or property are discussed at these meetings.

All properties are inspected weekly and brought into line with the current fire and health and safety regulations.

Over the last year the Trust has continued to grow to meet the increasing needs of often desperate people seeking a roof over their head, and pastoral care which the Trust offers.

During the year, it's housing stock has increased by 11 properties, so that the Trust was officially managing 285 properties (558 units). At the end of August 2025, we were accommodating 558 adults and 55 children. In the case of all children housed, the Trustees require staff to provide positive good care verification weekly, with any suspected or unusual behaviors being escalated to the local council family support unit.

Vic Iwanuschak continues to serve as the Patron of the charity.

Financial review

The Trust has enjoyed a successful year and, through diligent financial management, the charity's activities have produced a surplus for reinvestment in the Trust's activities of £172,452 (2024: £281,877), giving reserves at 31 August 2025 of £2,203,821 (2024: £2,031,369).

Free reserves policy

Our reserves policy aim is to hold free reserves sufficient to cover our assessed level of financial risk that could potentially arise to the continuing operations from any short term or more fundamental business interruption threat. This total risk is assessed at between £250,000 - £300,000.

The Board formally reviews our risks and reserves policy and cash holding regularly throughout the year.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk management is considered at all trustees meetings and procedures are in place to monitor risks. the effectiveness of these procedures and controls is reviewed regularly.

Plans for future periods

The Trustees are committed to continue to build up the operating reserves of The Trust so as to protect the sustainability of the Trust in being able to continue to provide its services. This includes using some of its reserves, as the Trustees and Management see appropriate, to purchase a limited number of properties for use by The Trust.

By the 31 August 2025 the properties utilised by the Trust totalled 285 (2024 - 285).

The Trust will continue to look for further funding opportunities so as to increase the number of individuals and families to whom The Trust can provide its services.

Structure, governance and management

N Brown	(Retired 1 September 2024)
H Jones	(Appointed 10 October 2024)
N McDonald	
D Percival	(Appointed 11 November 2024)
J I Warnett - Chair	

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Board of Trustees.

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity in their capacity as trustees. Mr. N Brown, who retired as a Trustee on 01 September 2024, received remuneration of £12,534 in 2024 (2025: £NIL) for work carried out in his capacity as treasurer and Housing Support Officer.

Trustees are appointed so as to provide a the necessary range of skills and expertise required to ensure the successful achievement of the charitable company's objectives.

The Trust board of Trustees meets on a monthly basis (excluding December and August), to review department reports and Trust-wide performance.

Auditor

In accordance with the company's articles, a resolution proposing that B M Howarth be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the company's auditors are aware of that information.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

The Trustees' report was approved by the Board of Trustees.

J I Warnett - Chair

19 May 2026

THE SAVIOUR TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees, who are also the directors of The trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Saviour Trust

Independent auditor's report

to the Trustees of The Saviour Trust

Opinion

We have audited the financial statements of The Saviour Trust (the 'charity') for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Charles R Moorby (Senior Statutory Auditor)
for and on behalf of B M Howarth
Chartered Accountants
Statutory Auditor
Metic House
Ripley Drive
Normanton
West Yorkshire
WF6 1QT

19 May 2026

The Saviour Trust

Statement of Financial Activities
Including Income and Expenditure Account

for the year ended 31 August 2025

	Notes	Total funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Charitable activities	**2**	6,000,294	92,820	6,093,114	5,501,067	92,900	5,593,967
Investments	**3**	4,424	-	4,424	3,555	-	3,555
Total income		6,004,718	92,820	6,097,538	5,504,622	92,900	5,597,522
Expenditure on:							
Charitable activities	**4**	5,756,034	92,820	5,848,854	5,162,892	92,900	5,255,792
Other expenditure	**8**	76,232	-	76,232	59,853	-	59,853
Total expenditure		5,832,266	92,820	5,925,086	5,222,745	92,900	5,315,645
Net income and movement in funds		172,452	-	172,452	281,877	-	281,877
Reconciliation of funds:							
Fund balances as at 31 August 2024 / 2023		2,031,369	-	2,031,369	1,749,492	-	1,749,492
Fund balances as at 31 August 2025 / 2024		2,203,821	-	2,203,821	2,031,369	-	2,031,369

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Saviour Trust

Balance sheet

as at 31 August 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**10**		1,392,639		1,365,202
Current assets					
Debtors	**11**	337,413		226,395	
Cash at bank and in hand		853,943		724,941	
		1,191,356		951,336	
Creditors: amounts falling due within one year	**12**	(380,174)		(285,169)	
Net current assets			811,182		666,167
Total assets less current liabilities			2,203,821		2,031,369
The funds of the charity					
Unrestricted funds	**15**		2,203,821		2,031,369
			2,203,821		2,031,369

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 May 2026

J I Warnett - Chair

Company registration number 06136023 (England and Wales)

The Saviour Trust

Statement of Cash Flows

for the year ended 31 August 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash generated from operations	**18**		226,234		291,432
Investing activities					
Purchase of tangible fixed assets		(105,480)		(184,561)	
Proceeds from disposal of tangible fixed assets		7,356		9,081	
Investment income received		4,424		3,555	
Net cash used in investing activities			(93,700)		(171,925)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			132,534		119,507
Cash and cash equivalents at beginning of year			701,202		581,695
Cash and cash equivalents at end of year			833,736		701,202
Relating to:					
Cash at bank and in hand			853,943		724,941
Bank overdrafts included in creditors payable within one year			(20,207)		(23,739)

1 Accounting policies

Charity information

The Saviour Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Metic House, Ripley Drive, Normanton, West Yorkshire, WF6 1QT.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1 Accounting policies **(continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from charitable activities

	Total funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total funds 2024 £	Restricted funds 2024 £	Total 2024 £
Lottery funding	-	92,820	92,820	-	92,900	92,900
Rental Income	6,000,294	-	6,000,294	5,501,067	-	5,501,067
	6,000,294	92,820	6,093,114	5,501,067	92,900	5,593,967

3 Income from investments

	Total funds 2025 £	Total funds 2024 £
Interest receivable	4,424	3,555

4 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Direct costs		
Staff costs	1,423,501	1,205,984
Depreciation	61,561	59,805
Property costs	3,833,237	3,446,473
Motor expenses	104,147	115,256
Starter packs	100,983	100,572
Tenant subsidys	74,440	82,334
Bad debts	64,454	37,590
Insurance	31,077	27,920
Telephone	17,055	17,569
Computer expenses	7,781	41,714
Activities	61,938	36,269
Sundry expenses	30,756	34,421
	5,810,930	5,205,907
Share of support and governance costs (see note 5)		
Governance	37,924	49,885
	5,848,854	5,255,792

5 Support costs allocated to activities

	Total 2025 £	Total 2024 £
Governance	37,924	49,885

Governance costs comprise:	2025 £	2024 £
Audit fees	14,100	14,100
Accountancy	3,016	16,214
Legal and professional	20,808	19,571
	37,924	49,885

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Audit fees	14,100	14,100
Depreciation of owned tangible fixed assets	61,561	59,805
Loss/(profit) on disposal of tangible fixed assets	9,126	(2,047)

7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Support staff	47	41

Employment costs	2025 £	2024 £
Wages and salaries	1,367,761	1,157,546
Employers pension	55,740	48,438
	1,423,501	1,205,984

There were no employees whose annual remuneration was more than £60,000.

7 Employees (continued)

Remuneration of key management personnel
One of the trustees was paid remuneration in prior periods.

Mr Brown was paid remuneration in 2024 for employment for charity including being treasurer, and homeless support officer. This remuneration was £12,534 (2025: £NIL).

Mr Brown retired on 01 September 2024 and was previously a related party.

None of the trustees have been paid any expenses in the current or prior periods, no trustees have been paid remuneration for being a trustee.

8 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net (profit) / loss on disposal of tangible fixed assets	9,126	(2,047)
Welfare costs	6,450	4,937
Premises costs	60,250	55,678
Other interest payable	406	1,285
	76,232	59,853

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2024	1,438,116	87,724	187,929	1,713,769
Additions	-	12,522	92,957	105,479
Disposals	-	-	(50,655)	(50,655)
At 31 August 2025	1,438,116	100,246	230,231	1,768,593
Depreciation and impairment				
At 1 September 2024	163,801	65,724	119,041	348,566
Depreciation charged in the year	28,749	7,681	25,131	61,561
Eliminated in respect of disposals	-	-	(34,173)	(34,173)
At 31 August 2025	192,550	73,405	109,999	375,954
Carrying amount				
At 31 August 2025	1,245,566	26,841	120,232	1,392,639
At 31 August 2024	1,274,315	22,000	68,887	1,365,202

11 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	5,035	27,191
Other debtors	383	383
Prepayments and accrued income	331,995	198,821
	337,413	226,395

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	20,207	23,739
Other taxation and social security	220,648	148,163
Trade creditors	31,404	41,092
Accruals and deferred income	107,915	72,175
	380,174	285,169

13 Retirement benefit schemes

	2025	2024
	£	£
Charge to profit or loss	55,740	48,438

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
The National Lottery	-	92,820	(92,820)	-

Previous year:	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
	-	92,900	(92,900)	-

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	Transfers	At 31 August 2025
	£	£	£	£	£
General funds	2,031,369	6,004,718	(5,832,266)	-	2,203,821

Previous year:	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
Sustainability fund	224,606	-	-	(224,606)	-
General funds	1,524,886	5,504,622	(5,222,745)	224,606	2,031,369
	1,749,492	5,504,622	5,222,745	-	2,031,369

16 Analysis of net assets between funds

	Unrestricted funds 2025 £
At 31 August 2025:	
Tangible assets	1,392,639
Current assets/(liabilities)	811,182
	2,203,821

	Unrestricted funds 2024 £
At 31 August 2024:	
Tangible assets	1,365,202
Current assets/(liabilities)	666,167
	2,031,369

17 Ultimate controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

18 Cash generated from operations

	2025 £	2024 £
Surplus for the year	172,452	281,877
Adjustments for:		
Investment income recognised in statement of financial activities	(4,424)	(3,555)
Loss/(gain) on disposal of tangible fixed assets	9,126	(2,047)
Depreciation of tangible fixed assets	61,561	59,804
Movements in working capital:		
(Increase) in debtors	(111,018)	(22,762)
Increase/(decrease) in creditors	98,537	(21,885)
Cash generated from operations	226,234	291,432

THE SAVIOUR TRUST

England & Wales - Charity number 1122886

Accounts

Charity registration number 1122886

Company registration number 06136023 (England and Wales)

THE SAVIOUR TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

The Saviour Trust

Legal and Administrative Information

Trustees	**H** Jones	(Appointed 10 October 2024)
	J I Warnett	
	N McDonald	
	D Percival	(Appointed 11 November 2024)
Senior management	**H** Iwanuschak	General manager
Charity number	1122886	
Company number	06136023	
Registered office	Metic House Ripley Drive Normanton West Yorkshire WF6 1QT	
Auditor	B M Howarth Metic House Ripley Drive Normanton West Yorkshire WF6 1QT	
Bankers	Barclays Bank plc Market Place Town Centre Leicester Leicestershire LE87 2BB	

The Saviour Trust

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The Saviour Trust

Trustees' report (Including director's report)

for the year ended 31 August 2024

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the audited financial statements of the charity for the year ended 31 August 2024.

Objectives and activities
The charity exists to:

1. Further the welfare of children, young people and adults in the area of West Yorkshire, especially but not limited to those who are homeless or in danger of homelessness.
2. Provide or facilitate the provision of housing, mentoring, counselling, advisory and welfare services, family care and personal development opportunities for persons within the beneficiary group.
3. Provide assistance to and services to the homeless with a view to helping their rehabilitation.

Achievements and performance
In planning The Saviour Trust's (The Trust) activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our Trustees' meetings.

Our main activity is to provide housing and support to those who have become homeless due to family breakdown, poor money management, substance misuse, mental health issues etc.

All service-users are visited in their homes on a weekly basis and expected to attend a support session at the Centre or a Support Hub; any issues regarding the service-users or property are discussed at these meetings.

All properties are inspected weekly and brought into line with the current fire and health and safety regulations.

Over the last year the Trust has continued to grow to meet the increasing needs of often desperate people seeking a roof over their head, and pastoral care which the Trust offers.

During the year, it's housing stock has increased by 11 properties, so that the Trust was officially managing 285 properties (558 units). At the end of August 2024, we were accommodating 558 adults and 55 children. In the case of all children housed, the Trustees require staff to provide positive good care verification weekly, with any suspected or unusual behaviors being escalated to the local council family support unit.

Vic Iwanuschak continues to serve as the Patron of the charity.

Financial review
The Trust has enjoyed a successful year and. through diligent financial management, the charity's activities have produced a surplus for reinvestment in the Trust's activities of £281,877, giving reserves at 31 August 2024 of £2,031,369.

Free reserves policy
Our reserves policy aim is to hold free reserves sufficient to cover our assessed level of financial risk that could potentially arise to the continuing operations from any short term or more fundamental business interruption threat. This total risk is assessed at between £250,000 - £300,000.

The Board formally reviews our risks and reserves policy and cash holding regularly throughout the year.

Risk Management
The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk management is considered at all trustees meetings and procedures are in place to monitor risks. the effectiveness of these procedures and controls is reviewed regularly.

Plans for future periods

The Trustees are committed to continue to build up the operating reserves of The Trust so as to protect the sustainability of the Trust in being able to continue to provide its services. This includes using some of its reserves, as the Trustees and Management see appropriate, to purchase a limited number of properties for use by The Trust.

By the 31 August 2024 the properties acquired by the Trust totaled 285.

The Trust will continue to look for further funding opportunities so as to increase the number of individuals and families to whom The Trust can provide its services.

Structure, governance and management

H Jones	(Appointed 10 October 2024)
J I Warnett	
N McDonald	
N Brown	(Resigned 1 September 2024)
D Percival	(Appointed 11 November 2024)
S Kelly	(Resigned 7 August 2024)
M J Williamson	(Resigned 7 August 2024)

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Board of Trustees.

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity in their capacity as trustees. Mr N Brown, who is a trustee, received remuneration of £12,534 (2023: £12,455) for work carried out in his capacity as treasurer and Housing Support Officer.

Trustees are appointed so as to provide a the necessary range of skills and expertise required to ensure the successful achievement of the charitable company's objectives.

The Trust board of Trustees meets on a monthly basis (excluding December and August), to review department reports and Trust-wide performance.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that B M Howarth be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the company's auditors are aware of that information.
The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

The Trustees' report was approved by the Board of Trustees.

J I Warnett

28 April 2025

The Saviour Trust

Independent auditor's report

to the Trustees of The Saviour Trust

Opinion

We have audited the financial statements of The Saviour Trust (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Charles R Moorby (Senior Statutory Auditor)
for and on behalf of B M Howarth
Chartered Accountants
Statutory Auditor
Metic House
Ripley Drive
Normanton
West Yorkshire
WF6 1QT

28 April 2025

The Saviour Trust

Statement of Financial Activities
Including Income and Expenditure Account

for the year ended 31 August 2024

	Notes	Total funds 2024 £	Total funds 2023 £
Income from:			
Charitable activities	**2**	5,593,967	5,009,631
Investments	**3**	3,555	1,259
Total income		5,597,522	5,010,890
Expenditure on:			
Charitable activities	**4**	5,255,792	4,762,258
Other expenditure	**8**	59,853	126,511
Total expenditure		5,315,645	4,888,769
Net income and movement in funds		281,877	122,121
Reconciliation of funds:			
Fund balances as at 1 September 2023 / 2022		1,749,492	1,627,371
Fund balances as at 31 August 2024 / 2023		2,031,369	1,749,492

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Saviour Trust

Balance sheet

as at 31 August 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	**10**		1,365,202		1,247,479
Current assets					
Debtors	**11**	226,395		203,633	
Cash at bank and in hand		724,941		613,484	
		951,336		817,117	
Creditors: amounts falling due within one year	**12**	(285,169)		(315,104)	
Net current assets			666,167		502,013
Total assets less current liabilities			2,031,369		1,749,492
The funds of the charity					
Unrestricted funds	**14**		2,031,369		1,749,492

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 April 2025

J I Warnett

Company registration number 06136023 (England and Wales)

The Saviour Trust

Statement of Cash Flows

for the year ended 31 August 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash generated from operations	**17**		291,432		247,863
Investing activities					
Purchase of tangible fixed assets		(184,561)		(372,846)	
Proceeds from disposal of tangible fixed assets		9,081		2,500	
Investment income received		3,555		1,259	
Net cash used in investing activities			(171,925)		(369,087)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			119,507		(121,224)
Cash and cash equivalents at beginning of year			581,695		702,919
Cash and cash equivalents at end of year			701,202		581,695
Relating to:					
Cash at bank and in hand		724,941		613,484	
Bank overdrafts included in creditors payable within one year		(23,739)		(31,789)	
			701,202		581,695

1 Accounting policies

Charity information

The Saviour Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Metic House, Ripley Drive, Normanton, West Yorkshire, WF6 1QT.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1 Accounting policies **(continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from charitable activities

	Total funds 2024 £	Total funds 2023 £
Rental Income	5,593,967	5,009,631

3 Income from investments

	Total funds 2024 £	Total funds 2023 £
Interest receivable	3,555	1,259

4 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Staff costs	1,205,984	1,136,788
Depreciation and impairment	59,805	63,393
Property costs	3,446,473	3,107,128
Motor expenses	115,256	92,114
Starter packs	100,572	122,644
Tenant subsidys	82,334	97,746
Bad debts	37,590	37,329
Insurance	27,920	24,130
Telephone	17,569	14,519
Computer expenses	41,714	19,620
Activities	36,269	-
Sundry expenses	34,421	30,851
	5,205,907	4,746,262
Share of support and governance costs (see note 5)		
Governance	49,885	15,996
	5,255,792	4,762,258

5 Support costs allocated to activities

	Total 2024 £	Total 2023 £
Governance	49,885	15,996

Governance costs comprise:	2024 £	2023 £
Audit fees	14,100	8,220
Accountancy	16,214	1,152
Legal and professional	19,571	6,624
	49,885	15,996

6 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2024 £	2023 £
Audit fees	14,100	8,220
Depreciation of owned tangible fixed assets	59,805	63,393
(Profit)/loss on disposal of tangible fixed assets	(2,047)	4,897

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Support staff	41	39

Employment costs	2024 £	2023 £
Wages and salaries	1,060,387	987,504
Social security costs	97,159	105,701
Other pension costs	48,438	43,583
	1,205,984	1,136,788

There were no employees whose annual remuneration was more than £60,000.

7 **Employees** **(continued)**

Remuneration of key management personnel
One of the trustees has been paid remuneration in the current or prior periods.

Mr Brown has been paid remuneration for employment for charity including being treasurer, and homeless support officer. This remuneration was £12,534 (2023: £12,455).

Mr Brown is a related party, the full amount was for employment services provided during the year and there is no balance outstanding at the end of the accounting period.

None of the trustees have been paid any expenses in the current or prior periods, no trustees have been paid remuneration for being a trustee.

8 **Other expenditure**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net (profit) / loss on disposal of tangible fixed assets	(2,047)	4,897
Welfare costs	4,937	4,939
Premises costs	55,678	59,733
Other interest payable	1,285	7,015
Other expenditure	-	49,927
	59,853	126,511

9 **Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2023	1,275,919	76,360	202,438	1,554,717
Additions	162,197	11,364	11,000	184,561
Disposals	-	-	(25,510)	(25,510)
At 31 August 2024	1,438,116	87,724	187,928	1,713,768
Depreciation and impairment				
At 1 September 2023	135,040	56,860	115,337	307,237
Depreciation charged in the year	28,761	8,864	22,180	59,805
Eliminated in respect of disposals	-	-	(18,476)	(18,476)
At 31 August 2024	163,801	65,724	119,041	348,566
Carrying amount				
At 31 August 2024	1,274,315	22,000	68,887	1,365,202
At 31 August 2023	1,140,878	19,500	87,101	1,247,479

11 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	27,191	6,603
Other debtors	383	35,298
Prepayments and accrued income	198,821	161,732
	226,395	203,633

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	23,739	31,789
Other taxation and social security	148,163	183,428
Trade creditors	41,092	36,369
Accruals and deferred income	72,175	63,518
	285,169	315,104

13 Retirement benefit schemes

	2024	2023
	£	£
Charge to profit or loss	48,438	43,583

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
Sustainability fund	224,606	-	-	(224,606)	-
General funds	1,524,886	5,597,522	(5,315,645)	224,606	2,031,369
	1,749,492	5,597,522	(5,315,645)	-	2,031,369

Previous year:	At 1 September 2022	Incoming resources	Resources expended	Transfers	At 31 August 2023
	£	£	£	£	£
Sustainability fund	283,731	107,091	(117,515)	-	273,307
General funds	1,343,640	4,903,799	(4,771,254)	-	1,476,185
	1,627,371	5,010,890	4,888,769	-	1,749,492

15 Analysis of net assets between funds

	Unrestricted funds 2024 £
At 31 August 2024:	
Tangible assets	1,365,202
Current assets/(liabilities)	666,167
	2,031,369

	Unrestricted funds 2023 £
At 31 August 2023:	
Tangible assets	1,247,479
Current assets/(liabilities)	502,013
	1,749,492

16 Ultimate controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

17 Cash generated from operations	**2024 £**	**2023 £**
Surplus for the year	281,877	122,121
Adjustments for:		
Investment income recognised in statement of financial activities	(3,555)	(1,259)
(Gain)/loss on disposal of tangible fixed assets	(2,047)	4,897
Depreciation and impairment of tangible fixed assets	59,804	63,393
Movements in working capital:		
(Increase) in debtors	(22,762)	(27,580)
(Decrease)/increase in creditors	(21,885)	86,291
Cash generated from operations	291,432	247,863

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

THE SAVIOUR TRUST

England & Wales - Charity number 1122886

Accounts

The Saviour Trust

Charity No. 1122886

Company No. 06136023

Trustees' Report and Audited Accounts

31 August 2023

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the audited financial statements of the charity for the year ended 31 August 2023.

Objectives and Activities

The charity exists to:

1. Further the welfare of children, young people and adults mainly in the area of West Yorkshire, especially but not limited to those who are homeless or in danger of homelessness.

2. Provide or facilitate the provision of housing, mentoring, counselling, advisory and welfare services, family care and personal development opportunities for persons within the beneficiary group.

3. Provide assistance to and services to the homeless with a view to helping their rehabilitation.

Significant activities and achievements

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our Trustees' meetings.

The charity's main activity is to provide housing and support to those who have become homeless due to family breakdown, poor money management, substance misuse, mental health issues etc

All service-users are visited in their homes on a weekly basis and expected to attend a support session at the Centre or a Support Hub; any issues regarding the service-users or property are discussed at these meetings.

All properties are inspected weekly and brought into line with the current fire and health and safety regulations.

Over the last year The Trust has continued to grow to meet the increasing needs of often desperate people seeking a roof over their head, and pastoral care which The Trust offers.

During the year, its housing stock has increased by 19 properties, so that The Trust was officially managing 285 properties (537 units). At the end of August 2023, The Trust was accommodating 537 adults and 25 children. In the case of all children housed, the Trustees require staff to provide positive good care verification weekly, with any suspected or unusual behaviours being escalated to the local council family support unit.

Vic Iwanuschak continues to serve as the Patron of the charity.

Future Plans

The Trustees are committed to continue to build up the operating reserves of The Saviour Trust (The Trust) so as to protect the sustainability of The Trust in being able to continue to provide its services. This includes using some of its reserves, as the Trustees and Management see appropriate, to purchase a limited number of properties for use by The Trust.

By the 31 August 2023 the properties acquired by The Trust totalled 17.

The Trust will continue to look for further funding opportunities so as to increase the number of individuals and families to whom The Trust can provide its services.

Structure, Governance and Management

Governance Structure

Recruitment and Appointment of Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Board of Trustees.

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity in their capacity as trustees. Mr N Brown, who is a trustee, received remuneration of £12,455 (2022: £ 10,234 forwork carried out in his capacity as treasurer and Housing Support Officer.

Trustees are appointed so as to provide a the necessary range of skills and expertise required to ensure the successful achievement of the charitable company's objectives.
The Trust board of Trustees meets on a monthly basis (excluding December and August), to review department reports and Trust-wide performance.

Governing document

The charity is a charitable company limited by guarantee and is governed by a Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk management is considered at all trustees meetings and procedures are in place to monitor risks. the effectiveness of these procedures and controls is reviewed regularly.

Financial Review

The Trust has enjoyed a successful year and, through diligent financial management, the charity's activities have produced a surplus for reinvestment in the Trust's activities of £116,764, giving reserves at 31 August 2023 of £1,685,897.

Free Reserves Policy

Our reserves policy aim is to hold free reserves sufficient to cover our assessed level of financial risk that could potentially arise to the continuingoperations from any short term or morefundamental business interruptionthreat. This total risk is assessed at between £250k-£300k.

At 31st August 2023 the Free Reserves, as calculated in accordance with Charity Commission guidelines, to include unrestricted and undesignated reserves less fixed assets, were £382,258.

The Board formally reviews our risks and reserves policy and cash holding regularly throughout the year.

Homeless Project Staff Meetings

Staff meetings continue to be held on a weekly basis with the Manager. Trustees are invited to attend these Meetings if they wish to do so.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06136023

Charity No. 1122886

Registered Office

St Oswald House
St Oswald Street
Castleford
WF10 1DH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

N.C. Brown	
M.A. Iwanuschak	Resigned 1 March 2023
S. Kelly	
N. McDonald	
J.I. Warnett	Chair of the Board of Trustees
M.J. Williamson	

Key Management Personnel

General Manager	Hannah Iwanuschak

Auditor

Hansons
St Oswald House
St Oswald Street
Castleford
WF10 1DH

Bankers
Barclays Bank UK Plc
Leicester
LE87 2BB

Solicitors
Lofthouse & Co
16 Wesley Street
Castleford
WF10 1AE

Statement of trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.
Company law requires the trustees to prepare financial statements for which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for the charitable company for that period. In preparing these financial statements, the trustees are required to:

* select suitable accounting policies and then apply them consistently;
* observe the methods and principles in the Charities SORP;

* make judgements and estimates that are reasonable and prudent;
  state whether applicable UK accounting standards have been followed,
* subject to any material departures disclosed and explained in the financial statements;
* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditor

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the company's auditors are aware of that information.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J.I. Warnett
Trustee
29 July 2024

Independent Auditor's Report to the Members of The Saviour Trust

Opinion

We have audited the accounts of The Saviour Trust (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Other information

The other information comprises the information included in the trustees' report and accounts, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements,we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information,we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based upon the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement found in the trustees' report, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

We have been appointed under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent on which the audit was considered capable of detecting irregularities including fraud.

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations were as followed

- Engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non compliance with applicable laws and regulations.

- We identified the laws and regulation applicable to the company through discussions with directors and management, and from our commercial knowledge of the sector in which the business operates

- We focused on specific laws and regulations which we consider to have material effect on the financial statements or the operations of the charitable company, including the companies act 2006, taxation legalisation, data protection, anti bribery, employment, environmental and health and safety.

- We assessed the extent of compliance with the laws and regulations mentioned above through discussions with management and inspecting of legal correspondence.

- Identified laws and regulations were communicated with the audit team regularly and the team remained alert to instances of non compliance during the audit

We assessed the susceptibility of the charitable company financial statements to material misstatement, including obtaining an understanding of how fraud may occur by

- Considering the internal controls in place to mitigate the risk of fraud and non compliance with laws and regulations.

- Making enquires to management as to where they consider there was a susceptibility to fraud, their knowledge of actual, suspected or alleged fraud

To address the risk of fraud through management bias and override of controls we:

- Performance analytical procedures to identify any unusual or unexpected relationships.

- Assess whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias

- Investigated rationale behind significant and unusual transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation.

This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hansons, Senior Statutory Auditor
For and on behalf of Hansons, Accountants and Statutory Auditors
St Oswald House
St Oswald Street
Castleford

WF10 1DH
29 July 2024

Hansons is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a charity under section 1212 of the Companies Act 2006.

The Saviour Trust
Statement of Financial Activities including Income and Expenditure Account
for the year ended 31 August 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Charitable activities	4	5,009,631	5,009,631	4,638,258
Investments	5	1,259	1,259	146
Total		5,010,890	5,010,890	4,638,404
Expenditure on:				
Charitable activities	6	4,741,148	4,741,148	4,352,950
Other	7	147,621	147,621	121,917
Total		4,888,769	4,888,769	4,474,867
Net gains on investments		-	-	-
Net income	8	122,121	122,121	163,537
Transfers between funds		-	-	-
Net income before other gains/(losses)		122,121	122,121	163,537
Other gains and losses				
Net movement in funds		122,121	122,121	163,537
Reconciliation of funds:				
Total funds brought forward		1,627,371	1,627,371	1,463,834
Total funds carried forward		1,749,492	1,749,492	1,627,371

The Saviour Trust
Balance Sheet

at 31 August 2023

Company No. 06136023	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	10	1,247,479	945,423
		1,247,479	945,423
Current assets			
Debtors	11	203,633	176,053
Cash at bank and in hand		613,484	725,421
		817,117	901,474
Creditors: Amount falling due within one year	12	(315,104)	(219,526)
Net current assets		502,013	681,948
Total assets less current liabilities		1,749,492	1,627,371
Net assets excluding pension asset or liability		1,749,492	1,627,371
Total net assets		1,749,492	1,627,371
The funds of the charity			
Unrestricted funds	13		
General funds		1,476,185	1,343,640
Designated funds		273,307	283,731
Total funds		1,749,492	1,627,371

Approved by the board on 29 July 2024

And signed on its behalf by:

J.I. Warnett
Trustee
29 July 2024

The Saviour Trust
Statement of Cash flows
for the year ended 31 August 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	122,121	219,967
Adjustments for:		
Depreciation of property, plant and equipment	63,393	55,561
Loss/(Profit) on disposal of tangible fixed assets	4,897	(1,269)
Dividends, interest and rents from investments	(1,259)	(146)
Increase in trade and other receivables	(27,580)	(14,345)
Increase in trade and other payables	86,291	51,119
Net cash provided by operating activities	247,863	310,887
Cash flows from investing activities		
Proceeds from sales of property, plant and equipment	2,500	4,000
Payments for property, plant and equipment	(372,846)	(180,401)
Dividends, interest and rents from investments	1,259	146
Net cash used in investing activities	(369,087)	(176,255)
Net cash from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(121,224)	134,632
Cash and cash equivalents at the beginning of the year	702,919	568,287
Cash and cash equivalents at the end of the year	581,695	702,919
Components of cash and cash equivalents		
Cash and bank balances	613,484	725,421
Credit Card	(31,789)	(22,502)
	581,695	702,919

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Saviour Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared on a going concern basis under the historical cost convention. The trustees are not aware of any material uncertainties that would lead them to believe that the going concern basis is not appropriate. The financial statements are presented in sterling, which is the functional currency of the charity, and rounded to the nearest £1.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% Straight Line
Motor	25% Reducing Balance
Equipment	25% Reducing Balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.
The trustees consider that there are no material uncertainties about the Saviour Trust ability to continue as a going concern.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022	Total funds 2022
	£	£
Income and endowments from:		
Charitable activities	4,638,258	4,638,258
Investments	146	146
Total	4,638,404	4,638,404
Expenditure on:		
Charitable activities	4,352,950	4,352,950
Other	121,917	121,917
Total	4,474,867	4,474,867
Net income	163,537	163,537
Net income before other gains/(losses)	163,537	163,537
Other gains and losses:		
Net movement in funds	163,537	163,537
Reconciliation of funds:		
Total funds brought forward	1,405,002	1,405,002
Total funds carried forward	1,568,539	1,568,539

4 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Rental Income	4,984,155	4,984,155	4,638,258
Support Worker Funding	25,476	25,476	-
	5,009,631	5,009,631	4,638,258

5 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Deposit Account Interest	1,259	1,259	146
	1,259	1,259	146

6 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Expenditure on charitable activities			
Employees costs	1,136,788	1,136,788	976,624
Property Costs	3,463,532	3,463,532	3,271,031
Depreciation	25,483	25,483	18,899
Motor Expenses	99,349	99,349	71,188
Governance costs			
Audit	8,220	8,220	8,250
Legal and professional costs	6,624	6,624	5,806
Accountancy Costs	1,152	1,152	1,152
	4,741,148	4,741,148	4,352,950

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Other interest payable	7,015	7,015	-
Employee Welfare	4,939	4,939	9,114
Premises costs	42,933	42,933	42,773
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	42,807	42,807	35,393
General administrative costs	49,927	49,927	34,637
	147,621	147,621	121,917

8 Net income before transfers

	2023	2022
This is stated after charging:	£	£
Depreciation of owned fixed assets	63,393	55,561
Auditors' remuneration	8,220	8,250
Other fees paid to the auditor	1,152	1,152

9 Staff costs

	2023	2022
	£	£
Salaries and wages	987,504	847,142
Social security costs	105,701	93,436
Pension costs	43,583	36,046
	1,136,788	976,624

No employee received emoluments in excess of £60,000.

Total employee benefits received by key management personnel	45,773	42,196

The average monthly number of full time equivalent employees during the year was as follows:

	2023	2022
	Number	Number
Support Staff	39	35
	39	35

One of the trustees has been paid remuneration in the current or prior periods.

Mr Brown has been paid remuneration for employment for charity including being treasurer, and homeless support officer. This remuneration was £12,455 (2022 £10,234).

Mr Brown is a related party, the full amount was for employment services provided the year and there is no balance outstanding at the end of the accounting period.

None of the trustees have been paid any expenses in the current or prior periods, no trustees have been paid remuneration for being a trustee.

10 Tangible fixed assets

	Land and buildings	Motor	Equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 September 2022	944,994	180,558	69,468	1,195,020
Additions	330,924	35,030	6,892	372,846
Disposals	-	(13,150)	-	(13,150)
At 31 August 2023	1,275,918	202,438	76,360	1,554,716
Depreciation and impairment				
At 1 September 2022	109,557	89,591	50,449	249,597
Depreciation charge for the year	25,483	31,499	6,411	63,393
Disposals	-	(5,753)	-	(5,753)
At 31 August 2023	135,040	115,337	56,860	307,237
Net book values				
At 31 August 2023	1,140,878	87,101	19,500	1,247,479
At 31 August 2022	835,437	90,967	19,019	945,423

11 Debtors

	2023	2022
	£	£
Trade debtors	64,595	51,321
Prepayments and accrued income	139,038	124,732
	203,633	176,053

12 Creditors:
amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	31,789	22,502
Trade creditors	36,369	26,946
Other taxes and social security	183,428	93,453
Accruals and deferred income	63,518	76,625
	315,104	219,526

13 Movement in funds

	At 1 September 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 August 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	1,343,640	4,903,799	(4,771,254)	1,476,185
Designated funds:				
Housing Support Sustainability fund	283,731	107,091	(117,515)	273,307
Total	283,731	107,091	(117,515)	273,307
Revaluation Reserves:				
Total funds	1,627,371	5,010,890	(4,888,769)	1,749,492

Purposes and restrictions in relation to the funds:

Designated funds:

Housing Support Sustainability fund — Delineated Funds to which all core rent received from housing benefit for the houses owned by the Trust will be appropriated.

14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	1,247,479	1,247,479
Net current assets	502,013	502,013
	1,749,492	1,749,492

15 Reconciliation of net debt

	At 1 September 2022	Cash flows	New HP/Finance leases	At 31 August 2023
	£	£	£	£
Cash and cash equivalents	725,421	(111,937)		613,484
	725,421	(111,937)	-	613,484
Net debt	725,421	(111,937)	-	613,484

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:
Operating leases are for property rental for service users of Saviour Trust. these are part of the ongoing operation of the Charity. the charity only takes on new leases where there is a demand and income identified for that property. These are all short term leases less than 12 months.

Also included is rent of office space from which Saviour Trust operates. These are leases that cover more than 12 month period

	2023 Land and buildings £	2023 Other £	2022 Land and buildings £	2022 Other £
Operating leases with expiry date:				
Within one year	629,616	-	662,446	-
In the second to fifth years inclusive	53,750	-	65,472	-
Over five years	-	-	8,750	-
	683,366	-	736,668	-

Pension commitments

	2023 £	2022 £
The pension cost charge to the company amounted to:	43,583	36,046

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

18 Prior period adjustment

A liability to Pay As You Earn taxes in respect of company vehicles has been discovered by the Charity during the current year. This is due to the vehicles in question being parked at the homes of some employees, for security reasons to protect the Charity's assets, following previous vandalism to a vehicle that had been parked at the Charity's premises.

Although non-business use of the Charity's vehicles by employees is prohibited, strict interpretation of the taxation rules in this area regards the vehicles being kept in the vicinity of employees' homes as non-business use and therefore subject to income tax.

As the employees undertook these arrangements at the behest of the Charity, the charity has decided that the historic PAYE tax charge be borne by the Charity.

The impact of this on the comparative figures for the year ended 31 August 2022 is:

A reduction of the general reserve brought forward at 1 September 2021 of £19,103.
A restatement increasing the Wages, salaries and social security costs in the Statement of Financial Activities for the comparative period of £56,430.
An increase in the amount of creditors due within one year in respect of taxation and social security costs of £75,533.

The adjustments reduce the general reserve brought forward at 1 September 2022 by £75,533.

The Charity continues to require a fleet of vehicles to carry out its operations and new arrangements are now in place to mitigate similar liabilities occurring in the future.

THE SAVIOUR TRUST

England & Wales - Charity number 1122886

Accounts

The Saviour Trust

Charity No. 1122886

Company No. 06136023

Trustees' Report and Audited Accounts

31 August 2022

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the audited financial statements of the charity for the year ended 31 August 2022.

Objectives and Activities

The charity exists to:

1. Further the welfare of children, young people and adults mainly in the area of West Yorkshire, especially but not limited to those who are homeless or in danger of homelessness.

2.Provide or facilitate the provision of housing, mentoring, counselling, advisory and welfare services, family care and personal development opportunities for persons within the beneficiary group.

3.Provide assistance to and services to the homeless with a view to helping their rehabilitation.

Significant activities

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our Trustees' meetings.

The charity's main activity is to provide housing and support to those who have become homeless due to family breakdown, poor money management, substance misuse, mental health issues etc

All service-users are visited in their homes on a weekly basis and expected to attend a support session at the Centre or a Support Hub; any issues regarding the service-users or property are discussed at these meetings.

All properties are inspected weekly and brought into line with the current fire and health and safety regulations.

Future Plans

The Trustees are committed to continue to build up the operating reserves of The Saviour Trust (The Trust) so as to protect the sustainability of The Trust in being able to continue to provide its services. This includes using some of its reserves, as the Trustees and Management see appropriate, to purchase a limited number of properties for use by The Trust. The Trust has a designated Sustainability Fund into which are appropriated all core rents received from Housing Benefit for the houses owned by The Trust.

By the 31 August 2022 the properties acquired by The Trust totalled 13.

The Trust will continue to look for further funding opportunities so as to increase the number of individuals and families to whom The Trust can provide its services.

Structure, Governance and Management

Governance Structure

The Trust board of Trustees meets on a monthly basis (excluding December and August), to review department reports and Trust-wide performance.

Governing document

The charity is a charitable company limited by guarantee and is governed by a Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Overview

Over the last year The Trust has continued to grow to meet the increasing needs of often desperate people seeking a roof over their head, and pastoral care which The Trust offers.
During the year, its housing stock has increased by 22 properties, so that The Trust was officially managing 266 properties (528 units). At the end of August 2022, The Trust was accommodating 528 adults and 18 children. In the case of all children housed, the Trustees require staff to provide positive good care verification weekly, with any suspected or unusual behaviours being escalated to the local council family support unit.

Vic Iwanuschak continues to serve as the Patron of the charity.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.
Homeless Project Staff Meetings

Staff meetings continue to be held on a weekly basis with the Manager. Trustees are invited to attend these Meetings if they wish to do so.

Our reserves policy aim is to hold free reserves sufficient to cover our assessed level of financial risk that could potentially arise to the continuing operations from any short term or more fundamental business interruption threat. This total risk is assessed at between £250k-£300k.

At 31st August 2022 the Free Reserves, as calculated in accordance with Charity Commission guidelines, to include unrestricted and undesignated reserves less fixed assets, were £473,750

The Board formally reviews our risks and reserves policy and cash holding regularly throughout the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06136023

Charity No. 1122886

Registered Office

St Oswald House
St Oswald Street
Castleford
WF10 1DH

Directors and Trustees
The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

N.C. Brown
M.A. Iwanuschak
S. Kelly
N. McDonald
J.I. Warnett
M.J. Williamson

Auditor

Hansons
St Oswald House
St Oswald Street
Castleford
WF10 1DH

Statement of trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.
Company law requires the trustees to prepare financial statements for which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for the charitable company for that period. In preparing these financial statements, the trustees are required to:

* select suitable accounting policies and then apply them consistently;
* observe the methods and principles in the Charities SORP;
* make judgements and estimates that are reasonable and prudent;
* state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditor

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the company's auditors are aware of that information.
The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J.I. Warnett
Chair of Trustees
18 April 2023

Independent Auditor's Report to the Members of The Saviour Trust

Opinion

We have audited the accounts of The Saviour Trust (the 'charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its profit/loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Other information

The other information comprises the information included in the trustees' report and accounts, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements,we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information,we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based upon the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement found in the trustees' report, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

We have been appointed under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent on which the audit was considered capable of detecting irregularities including fraud.

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations were as followed:

- Engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non compliance with applicable laws and regulations.
- We identified the laws and regulation applicable to the company through discussions with directors and management, and from our commercial knowledge of the sector in which the business operates
- We focused on specific laws and regulations which we consider to have material effect on the financial statements or the operations of the charitable company, including the companies act 2006, taxation legalisation, data protection, anti bribery, employment, environmental and health and safety.
- We assessed the extent of compliance with the laws and regulations mentioned above through discussions with management and inspecting of legal correspondence.
- Identified laws and regulations were communicated with the audit team regularly and the team remained alert to instances of non compliance during the audit

We assessed the susceptibility of the charitable company financial statements to material misstatement, including obtaining an understanding of how fraud may occur by

- Considering the internal controls in place to mitigate the risk of fraud and non compliance with laws and regulations.
- Making enquires to management as to where they consider there was a susceptibility to fraud, their knowledge of actual, suspected or alleged fraud

To address the risk of fraud through management bias and override of controls we:

- Performance analytical procedures to identify any unusual or unexpected relationships.
- Assess whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias
- Investigated rational behind significant and unusual transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation.

This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hansons, Senior Statutory Auditor
For and on behalf of Hansons, Chartered Accountants and Statutory Auditors
St Oswald House
St Oswald Street
Castleford

WF10 1DH
18 April 2023

Hansons is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a charity under section 1212 of the Companies Act 2006.

The Saviour Trust
Statement of Financial Activities
for the year ended 31 August 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	4	-	-	34,972
Charitable activities	5	4,638,258	4,638,258	3,929,056
Investments	6	146	146	154
Total		4,638,404	4,638,404	3,964,182
Expenditure on:				
Charitable activities	7	3,371,944	3,371,944	2,855,934
Other	8	1,046,493	1,046,493	850,813
Total		4,418,437	4,418,437	3,706,747
Net gains on investments		-	-	-
Net income	9	219,967	219,967	257,435
Transfers between funds		-	-	-
Net income before other gains/(losses)		219,967	219,967	257,435
Other gains and losses				
Net movement in funds		219,967	219,967	257,435
Reconciliation of funds:				
Total funds brought forward		1,482,937	1,482,937	1,225,502
Total funds carried forward		1,702,904	1,702,904	1,482,937

The Saviour Trust
Summary Income and Expenditure Account
for the year ended 31 August 2022

	2022 £	2021 £
Income	4,638,258	3,964,028
Interest and investment income	146	154
Gross income for the year	4,638,404	3,964,182
Expenditure	4,383,044	3,669,750
Depreciation and charges for impairment of fixed assets	35,393	36,997
Total expenditure for the year	4,418,437	3,706,747
Net income before tax for the year	219,967	257,435
Net income for the year	219,967	257,435

The Saviour Trust
Balance Sheet

at 31 August 2022

Company No. 06136023	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	12	945,423	823,314
		945,423	823,314
Current assets			
Debtors	13	176,053	161,708
Cash at bank and in hand		725,421	586,287
		901,474	747,995
Creditors: Amount falling due within one year	14	(143,993)	(88,372)
Net current assets		757,481	659,623
Total assets less current liabilities		1,702,904	1,482,937
Net assets excluding pension asset or liability		1,702,904	1,482,937
Total net assets		1,702,904	1,482,937
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		1,419,173	1,183,822
Designated funds		283,731	299,115
		1,702,904	1,482,937
Reserves	15		
Total funds		1,702,904	1,482,937

For the year end 31 August 2022 the charitable company was entitled to exemption under section 477 of the companies act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
The trustees acknowledge their responsibilities for

a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies

Approved by the board on 18 April 2023

And signed on its behalf by:

J.I. Warnett
Trustee
18 April 2023

The Saviour Trust
Statement of Cash flows

for the year ended 31 August 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	219,967	257,435
Adjustments for:		
Depreciation of property, plant and equipment	55,561	53,018
Profit on disposal of tangible fixed assets	(1,269)	-
Dividends, interest and rents from investments	(146)	(154)
Increase in trade and other receivables	(14,345)	(34,690)
Increase in trade and other payables	51,119	32,447
Net cash provided by operating activities	310,887	308,056
Cash flows from investing activities		
Proceeds from sales of property, plant and equipment	4,000	-
Payments for property, plant and equipment	(180,401)	(210,920)
Dividends, interest and rents from investments	146	154
Net cash used in investing activities	(176,255)	(210,766)
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	134,632	97,290
Cash and cash equivalents at the beginning of the year	568,287	488,997
Cash and cash equivalents at the end of the year	702,919	586,287
Components of cash and cash equivalents		
Cash and bank balances	725,421	586,287
Bank overdrafts	(22,502)	(18,000)
	702,919	568,287

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Saviour Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% Straight Line
Motor	25% Reducing Balance
Equipment	25% Reducing Balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

The trustees consider that there are no material uncertainties about the Saviour Trust ability to continue as a going concern.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Income and endowments from:			
Donations and legacies	-	34,972	34,972
Charitable activities	3,929,056	-	3,929,056
Investments	154	-	154
Total	3,929,210	34,972	3,964,182
Expenditure on:			
Charitable activities	2,844,199	11,736	2,855,935
Other	827,576	23,236	850,812
Total	3,671,775	34,972	3,706,747
Net income	257,435	-	257,435
Net income before other gains/(losses)	257,435	-	257,435
Other gains and losses:			
Net movement in funds	257,435	-	257,435
Reconciliation of funds:			
Total funds brought forward	1,225,502	-	1,225,502
Total funds carried forward	1,482,937	-	1,482,937

4 Income from donations and legacies

	Total 2022	Total 2021
	£	£
Grants	-	34,972
	-	34,972

5 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Rental Income	4,638,258	4,638,258	3,929,056
	4,638,258	4,638,258	3,929,056

6 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Deposit Account Interest	146	146	154
	146	146	154

7 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Expenditure on charitable activities			
Employee Costs	66,806	66,806	63,514
Property Costs	3,271,031	3,271,031	2,765,157
Depreciation	18,899	18,899	16,020
Governance costs			
Audit fees	8,250	8,250	6,616
Legal and professional costs	5,806	5,806	3,403
Accountancy	1,152	1,152	1,224
	3,371,944	3,371,944	2,855,934

8 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Employee costs	862,502	862,502	678,783
Motor and travel costs	71,188	71,188	54,446
Premises costs	42,773	42,773	43,778
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	35,393	35,393	36,996
General administrative costs	34,637	34,637	36,810
	1,046,493	1,046,493	850,813

9 Net income before transfers

	2022	2021
This is stated after charging:	£	£
Depreciation of owned fixed assets	36,662	36,996
Auditors' remuneration	8,250	6,616

10 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.
Mr Brown has been paid remuneration for employment for charity including being treasurer, and homeless support office. This remuneration was £10,234 (2021 £9,645).

Mr Brown is a related party, the full amount was for employment services provided the year and there is no balance outstanding at the end of the accounting period.

11 Staff costs

Salaries and wages	752,238	604,097
Social security costs	65,104	44,763
Pension costs	36,046	26,892
	853,388	675,752

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022 Number	2021 Number
Support Staff	35	30
	35	30

12 Tangible fixed assets

	Land and buildings	Motor	Equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 September 2021	802,982	152,348	67,920	1,023,250
Additions	142,012	36,840	1,549	180,401
Disposals	-	(8,630)	-	(8,630)
At 31 August 2022	944,994	180,558	69,469	1,195,021
Depreciation and impairment				
At 1 September 2021	90,658	65,168	44,110	199,936
Depreciation charge for the year	18,899	30,322	6,340	55,561
Disposals	-	(5,899)	-	(5,899)
At 31 August 2022	109,557	89,591	50,450	249,598
Net book values				
At 31 August 2022	835,437	90,967	19,019	945,423
At 31 August 2021	712,324	87,180	23,810	823,314

13 Debtors

	2022 £	2021 £
Trade & Other debtors	62,498	62,603
Prepayments and accrued income	113,555	99,105
	176,053	161,708

14 Creditors:
amounts falling due within one year

	2022	2021
	£	£
Credit Card	22,502	18,000
Trade creditors	26,946	20,136
Other taxes and social security	17,920	14,853
Accruals and deferred income	76,625	35,383
	143,993	88,372

15 Movement in funds

	At 1 September 2021	Incoming resources (including other gains/losses)	Resources expended	At 31 August 2022
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	1,183,822	4,559,564	(4,324,213)	1,419,173
Designated funds:				
Housing Support Sustainability fund	299,115	78,840	(94,224)	283,731
Total	299,115	78,840	(94,224)	283,731
Revaluation Reserves:				
Total funds	1,482,937	4,638,404	(4,418,437)	1,702,904

Purposes and restrictions in relation to the funds:
Designated funds:
Housing Support Sustainability fund — Delineated Funds to which all core rent received from housing benefit for the houses owned by the Trust will be appropriated.

16 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	945,423	945,423
Net current assets	757,481	757,481
	1,702,904	1,702,904

17 Reconciliation of net debt

	At 1 September 2021	Cash flows	New HP/Finance leases	At 31 August 2022
	£	£	£	£
Cash and cash equivalents	586,287	139,134		725,421
	586,287	139,134	-	725,421
Net Asset	586,287	139,134	-	725,421

18 Commitments

Pension commitments

	2022	2021
	£	£
The pension cost charge to the company amounted to:	36,046	26,892

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

THE SAVIOUR TRUST

England & Wales - Charity number 1122886

Accounts

The Saviour Trust

Charity No. 1122886

Company No. 06136023

Trustees' Report and Audited Accounts

31 August 2021

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the audited financial statements of the charity for the year ended 31 August 2021.

Objectives and Activities

The charity exists to:

1.Further the welfare of children, young people and adults mainly in the area of West Yorkshire, especially but not limited to those who are homeless or in danger of homelessness.

2.Provide or facilitate the provision of housing, mentoring, counselling, advisory and welfare services, family care and personal development opportunities for persons within the beneficiary group.

3. Provide assistance to and services to the homeless with a view to helping their rehabilitation.

Significant activities

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our Trustees' meetings.

The charity's main activity is to provide housing and support to those who have become homeless due to family breakdown, poor money management, substance misuse, mental health issues etc

All service-users are visited in their homes on a weekly basis and expected to attend a support session at the Centre or a Support Hub; any issues regarding the service-users or property are discussed at these meetings. During 2021, we have adapted working practices to keep within government guidelines and, as best practice, to ensure the safety of our staff and clients during the Covid 19 pandemic. This has included daily telephone support calls to service-users, drive-by house checks when we have been unable to enter the property, telephone initial assessments etc. As and when restrictions were lifted we further adapted our delivery of the service to ensure it was efficient and effective and useful whilst still safe.

All properties are inspected weekly and brought into line with the current fire and health and safety regulations.

Future Plans

The Trustees are committed to continue to build up the operating reserves of The Saviour Trust (The Trust) so as to protect the sustainability of The Trust in being able to continue to provide its services. This includes using some of its reserves, as the Trustees and Management see appropriate, to purchase a limited number of properties for use by The Trust. The Trust has a designated Sustainability Fund into which are appropriated all core rents received from Housing Benefit for the houses owned by The Trust.

By the 31 August 2021 the properties acquired by The Trust totalled 9.
The Trust will continue to look for further funding opportunities so as to increase the number of individuals and families to whom The Trust can provide its services.

The Big Lottery

Again, The Trust has exceeded The Big Lottery Outcomes for this year ending Dec 2020 which was the end of the five year project.

Structure, Governance and Management

Governance Structure

The Trust board of Trustees meets on a monthly basis (excluding December and August), to review department reports and Trust-wide performance.

Governing document

The charity is a charitable company limited by guarantee and is governed by a Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1

Overview

Over the last year The Trust has continued to grow to meet the increasing needs of often desperate people seeking a roof over their head, and pastoral care which The Trust offers.
During the year, its housing stock has increased by 45 properties, so that The Trust was officially managing 244 properties (484 units). At the end of August 2021, The Trust was accommodating 484 adults and 18 children. In the case of all children housed, the Trustees require staff to provide positive good care verification weekly, with any suspected or unusual behaviours being escalated to the local council family support unit.

Vic Iwanuschak continues to serve as the Patron of the charity.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Homeless Project Staff Meetings

Staff meetings continue to be held on a weekly basis with the General Manager. Trustees are invited to attend these Meetings if they wish to do so.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06136023

Charity No. 1122886

Registered Office

St Oswald House
St Oswald Street
Castleford
WF10 1DH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

N.C. Brown
M.A. Iwanuschak
S. Kelly
N. McDonald
J.I. Warnett
M.J. Williamson

Auditor

Hansons
St Oswald House
St Oswald Street
Castleford
WF10 1DH

Statement of trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for the charitable company for that period. In preparing these financial statements, the trustees are required to:

* select suitable accounting policies and then apply them consistently;
* observe the methods and principles in the Charities SORP;
* make judgements and estimates that are reasonable and prudent;
* state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditor

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the company's auditors are aware of that information.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J.I. Warnett
Chair of Trustees
25 April 2022

Independent Auditor's Report to the Members of The Saviour Trust

Opinion

We have audited the accounts of The Saviour Trust (the 'charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its profit/loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Other information

The other information comprises the information included in the trustees' report and accounts, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements,we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information,we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement found in the trustees' report, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

We have been appointed under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council’s website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor’s report.

Use of this report

This report is made solely to the company's members, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hansons,
For and on behalf of Hansons, Chartered Accountants and Statutory Auditors
St Oswald House
St Oswald Street
Castleford

WF10 1DH
25 April 2022

Hansons is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a charity under section 1212 of the Companies Act 2006.

The Saviour Trust
Statement of Financial Activities
for the year ended 31 August 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	4	-	34,972	34,972	104,106
Charitable activities	5	3,929,056	-	3,929,056	3,009,799
Investments	6	154	-	154	507
Total		3,929,210	34,972	3,964,182	3,114,412
Expenditure on:					
Charitable activities	7	2,844,199	11,736	2,855,935	2,130,634
Other	8	827,576	23,236	850,812	640,357
Total		3,671,775	34,972	3,706,747	2,770,991
Net income	9	257,435	-	257,435	343,421
Net income before other gains/(losses)		257,435	-	257,435	343,421
Other gains and losses					
Net movement in funds		257,435	-	257,435	343,421
Reconciliation of funds:					
Total funds brought forward		1,225,502	-	1,225,502	882,081
Total funds carried forward		1,482,937	-	1,482,937	1,225,502

The Saviour Trust
Summary Income and Expenditure Account
for the year ended 31 August 2021

	2021 £	2020 £
Income	3,964,028	3,113,905
Interest and investment income	154	507
Gross income for the year	3,964,182	3,114,412
Expenditure	3,669,750	2,742,695
Depreciation and charges for impairment of fixed assets	36,997	28,296
Total expenditure for the year	3,706,747	2,770,991
Net income before tax for the year	257,435	343,421
Net income for the year	257,435	343,421

The Saviour Trust
Balance Sheet

at 31 August 2021

Company No. 06136023	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	12	823,314	665,412
		823,314	665,412
Current assets			
Debtors	13	161,708	127,018
Cash at bank and in hand		586,287	488,997
		747,995	616,015
Creditors: Amount falling due within one year	14	(88,372)	(55,925)
Net current assets		659,623	560,090
Total assets less current liabilities		1,482,937	1,225,502
Net assets excluding pension asset or liability		1,482,937	1,225,502
Total net assets		1,482,937	1,225,502
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		1,183,822	928,486
Designated funds		299,115	297,016
		1,482,937	1,225,502
Reserves	15		
Total funds		1,482,937	1,225,502

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31stAugust2021.
The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for
a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.
These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.
Approved by the board on 25 April 2022

And signed on its behalf by:

J.I. Warnett
Trustee
25th April 2022

The Saviour Trust
Statement of Cash flows
for the year ended 31 August 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	257,435	343,421
Adjustments for:		
Depreciation of property, plant and equipment	53,018	46,614
Profit on disposal of tangible fixed assets	-	(5,600)
Dividends, interest and rents from investments	(154)	(507)
Increase in trade and other receivables	(34,690)	(61,088)
Increase in trade and other payables	32,447	6,519
Net cash provided by operating activities	308,056	329,359
Cash flows from investing activities		
Payments for property, plant and equipment	(210,920)	(236,009)
Dividends, interest and rents from investments	154	507
Net cash used in investing activities	(210,766)	(219,707)
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	97,290	109,652
Cash and cash equivalents at the beginning of the year	488,997	379,345
Cash and cash equivalents at the end of the year	586,287	488,997
Components of cash and cash equivalents		
Cash and bank balances	586,287	488,997
	586,287	488,997

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% Straight Line
Motor	25% Reducing Balance
Equipment	25% Reducing Balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£
Income and endowments from:			
Donations and legacies	-	104,106	104,106
Charitable activities	3,009,799	-	3,009,799
Investments	507	-	507
Total	3,010,306	104,106	3,114,412
Expenditure on:			
Charitable activities	2,096,838	33,796	2,130,634
Other	570,047	70,310	640,357
Total	2,666,885	104,106	2,770,991
Net income	343,421	-	343,421
Transfers between funds	87,696	(87,696)	-
Net income before other gains/(losses)	431,117	(87,696)	343,421
Other gains and losses:			
Net movement in funds	431,117	(87,696)	343,421
Reconciliation of funds:			
Total funds brought forward	794,385	87,696	882,081
Total funds carried forward	1,225,502	-	1,225,502

4 Income from donations and legacies

	Restricted	Total 2021	Total 2020
	£	£	£
Grants	34,972	34,972	104,106
	34,972	34,972	104,106

5 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Rental Income	3,929,056	3,929,056	3,009,799
	3,929,056	3,929,056	3,009,799

6 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Deposit Account Interest	154	154	507
	154	154	507

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Expenditure on charitable activities				
Employee Costs	63,514	9,478	72,992	61,245
Property Costs	2,765,157	1,571	2,766,728	2,044,138
Depreciation	16,021	-	16,021	12,718
Governance costs				
Audit/Independent examination fees	7,153	687	7,840	5,655
Legal and professional costs	3,403	-	3,403	6,878
	2,855,248	11,736	2,866,984	2,130,634

8 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Employee costs	658,294	20,488	678,782	514,171
Motor and travel costs	54,446	-	54,446	39,489
Premises costs	41,717	2,061	43,778	33,808
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	36,997	-	36,997	28,296
General administrative costs	36,122	687	36,809	24,593
	827,576	23,236	850,812	640,357

9 Net income before transfers

This is stated after charging:	2021 £	2020 £
Depreciation of owned fixed assets	53,018	46,614
Auditors' remuneration	6,616	4,431
Other fees paid to the auditor or independent examiner	1,224	1,224

10 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Mr Brown has been paid remuneration for employment services undertaken for the charity including being treasurer, and homeless support officer.

Trustee	Remuneration	Pension	Other benefits
N.C. Brown	9,645	-	-

11 Staff costs

	2021	2020
Salaries and wages	661,679	511,188
Social security costs	50,695	42,221
Pension costs	26,892	22,007
	739,266	575,416

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2021 Number	2020 Number
Support Staff	30	24
	30	24

12 Tangible fixed assets

	Land and buildings	Motor	Equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 September 2020	637,924	111,246	63,160	812,330
Additions	165,058	41,102	4,760	210,920
At 31 August 2021	802,982	152,348	67,920	1,023,250
Depreciation and impairment				
At 1 September 2020	74,637	36,108	36,173	146,918
Depreciation charge for the year	16,021	29,060	7,937	53,018
At 31 August 2021	90,658	65,168	44,110	199,936
Net book values				
At 31 August 2021	712,324	87,180	23,810	823,314
At 31 August 2020	563,287	75,138	26,987	665,412

13 Debtors

	2021	2020
	£	£
Trade debtors	159,603	124,913
Prepayments and accrued income	2,105	2,105
	161,708	127,018

14 Creditors:
amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	88,372	55,925
	88,372	55,925

15 Movement in funds

	At 1 September 2020	Incoming resources (including other gains/losses)	Resources expended	At 31 August 2021
		£	£	£
Restricted funds:				
Restricted income funds:				
Lottery Fund	-	34,972	(34,972)	-
Total	-	34,972	(34,972)	-
Unrestricted funds:				
General funds	928,486	3,856,927	(3,601,591)	1,183,822
Designated funds:				
Housing Support Sustainability fund	297,016	72,283	(70,184)	299,115
Total	297,016	72,283	(70,184)	299,115
Revaluation Reserves:				
Total funds	1,225,502	3,964,182	(3,706,747)	1,482,937

Purposes and restrictions in relation to the funds:

Restricted funds:

Lottery Fund — Money received from the fund is for increasing staffing levels and providing more social activities

Designated funds:

Housing Support Sustainability fund — Delineated Funds to which all core rent received from housing benefit for the houses owned by the Trust will be appropriated.

16 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	823,314	823,314
Net current assets	659,623	659,623
	1,482,937	1,482,937

17 Reconciliation of net debt

	At 1 September 2020	Cash flows	New HP/Finance leases	At 31 August 2021
	£	£	£	£
Cash and cash equivalents	488,997	97,290		586,287
	488,997	97,290	-	586,287
Net debt	488,997	97,290	-	586,287

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021 Land and buildings	2021 Other	2020 Land and buildings	2020 Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2021	2020
	£	£
The pension cost charge to the company amounted to:	26,892	22,007

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

THE SAVIOUR TRUST

England & Wales - Charity number 1122886

Accounts

The Saviour Trust

Charity No. 1122886

Company No. 06136023

Trustees' Report and Audited Accounts

31 August 2020

The Saviour Trust
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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the audited financial statements of the charity for the year ended 31 August 2020.

Objectives and Activities

Objectives and aims

The charity exists to:

1. Further the welfare of children, young people and adults mainly in the area of West Yorkshire, especially but not limited to those who are homeless or in danger of homelessness and those who are ex offenders.

2. Provide or facilitate the provision of housing, mentoring, counselling, advisory and welfare services, family care and personal development opportunities for persons within the beneficiary group.

3. Provide assistance to and services to the homeless and particularly ex offenders, with a view to helping their rehabilitation.

Significant activities

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

The charity's main activity is to provide housing and support to ex-offenders.

All service users are visited in their homes on a weekly basis and expected to attend a support session at the centre or a support hub; any issues regarding the service users or property are discussed at these meetings. During 2020, we have had to adapt our working practices to keep within government guidelines and, as best practice, to ensure the safety of our staff and clients during the Covid 19 pandemic. This has included daily telephone support calls to service users, drive by house checks when we have been unable to enter the property, telephone initial assessments etc.

All properties are inspected weekly and brought into line with the current fire and health and safety regulations.

Future Plans

The Trustees are committed to continue to build up the operating reserves of the trust so as to protect the sustainability of the trust in being able to continue to provide its services. This includes using some of its reserves, as the trustees and management see appropriate, in purchasing a limited number of properties for use by the Trust, The Trust has a designated fund into which all core rent received from housing benefit for the houses owned by the Trust are appropriated. This will become our main source of funding support should be not be successful in securing a third period of funding from The Big Lottery. Due to the pandemic, The Big Lottery have not been taking Reaching Communities funding applications and it maybe that the Trust is unable to secure further funding for support until late 2021. This will leave a gap in the lottery funding from January 2021 at which time the sustainability funds will be allocated.

By the end of the year, the properties acquired by The Saviour Trust totalled 9.
The Trust will continue to look for further funding opportunities for expanding the number of individuals and families to whom the trust can provide its services.

The Big Lottery

Again, the Trust has exceeded the Big Lottery Outcomes for this year (ending Dec 2019) and will have exceeded final year Lottery outcomes for the year ending December 2020.

Structure, Governance and Management

Governance Structure

The Saviour Trust board of trustees meets on a monthly basis (excluding December and August), to review department reports and trust-wide performance.

Governing document

The charity is a charitable company limited by guarantee and is governed by a Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Overview

Over the last year The Saviour Trust (the Trust') has continued to grow to meet the increasing needs of often desperate people seeking a roof over their head, and pastoral care which our Trust offers.

During the year, our housing stock has increased by 42 properties, so that The Saviour Trust was officially managing 199 properties (398 units). At the end of August 2020, the Trust were accommodating 398 adults and 18 children. In the case of all children housed, the Trust require staff to provide positive good care verification weekly, with any suspected or unusual behaviours being escalated to the local council family support unit.
Vic Iwanuschak continues to serve as the Patron of the charity, following his retirement as General Manager.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

Homeless Project Staff Meetings

Staff meetings continue to be held on a weekly basis with the General Manager. Trustees are invited to attend these Meetings if they wish to do so.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06136023

Charity No. 1122886

Registered Office

St Oswald House
St Oswald Street
Castleford
WF10 1DH

Directors and Trustees
The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

N.C. Brown
M.A. Iwanuschak
S. Kelly
N. McDonald
J.I. Warnett
M.J. Williamson

Auditor

Hansons
St Oswald House
St Oswald Street
Castleford
WF10 1DH

Statement of trustees' responsibilities in relation to
the financial statements
The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.
Company law requires the trustees to prepare financial statements for which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for the charitable company for that period. In preparing these financial statements, the trustees are required to:

* select suitable accounting policies and then apply them consistently;
* observe the methods and principles in the Charities SORP;
* make judgements and estimates that are reasonable and prudent;
* state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditor

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the company's auditors are aware of that information.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J.I. Warnett
Chair of
Trustees
31 March 2021

Independent Auditor's Report to the Members of The Saviour Trust

Opinion

We have audited the accounts of The Saviour Trust (the 'charitable company') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its profit/loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Other information

The other information comprises the information included in the trustees' report and accounts, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements,we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information,we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based upon the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement found in the trustees' report, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

We have been appointed under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hansons, Statutory Auditor
St Oswald House
St Oswald Street

Castleford
WF10 1DH
31 March 2021

Hansons is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a charity under section 1212 of the Companies Act 2006.

The Saviour Trust
Statement of Financial Activities
for the year ended 31 August 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:					
Donations and legacies	4	-	104,106	104,106	102,001
Charitable activities	5	3,009,799	-	3,009,799	2,167,789
Investments	6	507	-	507	512
Total		3,010,306	104,106	3,114,412	2,270,302
Expenditure on:					
Charitable activities	7	2,096,838	33,796	2,130,634	1,566,993
Other	8	570,047	70,310	640,357	511,826
Total		2,666,885	104,106	2,770,991	2,078,819
Net gains on investments		-	-	-	-
Net income	9	343,421	-	343,421	191,483
Transfers between funds		87,696	(87,696)	-	-
Net income before other gains/(losses)		431,117	(87,696)	343,421	191,483
Other gains and losses					
Net movement in funds		431,117	(87,696)	343,421	191,483
Reconciliation of funds:					
Total funds brought forward		794,385	87,696	882,081	690,598
Total funds carried forward		1,225,502	-	1,225,502	882,081

The Saviour Trust
Summary Income and Expenditure Account
for the year ended 31 August 2020

	2020 £	2019 £
Income	3,113,905	2,269,790
Interest and investment income	507	512
Gross income for the year	3,114,412	2,270,302
Expenditure	2,742,695	2,058,996
Depreciation and charges for impairment of fixed assets	28,296	19,823
Total expenditure for the year	2,770,991	2,078,819
Net income before tax for the year	343,421	191,483
Net income for the year	343,421	191,483

The Saviour Trust
Balance Sheet

at 31 August 2020

Company No. 06136023	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	11	665,412	486,212
		665,412	486,212
Current assets			
Debtors	12	127,018	65,930
Cash at bank and in hand		488,997	379,345
		616,015	445,275
Creditors: Amount falling due within one year	13	(55,925)	(49,406)
Net current assets		560,090	395,869
Total assets less current liabilities		1,225,502	882,081
Net assets excluding pension asset or liability		1,225,502	882,081
Total net assets		1,225,502	882,081
The funds of the charity			
Restricted funds	14		
Restricted income funds		-	87,696
		-	87,696
Unrestricted funds	14		
General funds		928,486	549,329
Designated funds		297,016	245,056
		1,225,502	794,385
Reserves	14		
Total funds		1,225,502	882,081

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board on 31 March 2020

And signed on its behalf by:

J.I. Warnett
Trustee
31 March 2021

The Saviour Trust
Statement of Cash flows
for the year ended 31 August 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	343,421	191,483
Adjustments for:		
Depreciation of property, plant and equipment	46,614	29,292
Profit on disposal of tangible fixed assets	(5,600)	-
Dividends, interest and rents from investments	(507)	(512)
(Increase)/Decrease in trade and other receivables	(61,088)	22,884
Increase in trade and other payables	6,519	6,037
Net cash provided by operating activities	329,359	249,184
Cash flows from investing activities		
Proceeds from sales of property, plant and equipment	15,795	-
Payments for property, plant and equipment	(236,009)	(111,146)
Dividends, interest and rents from investments	507	512
Net cash used in investing activities	(219,707)	(110,634)
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	109,652	138,550
Cash and cash equivalents at the beginning of the year	379,345	240,795
Cash and cash equivalents at the end of the year	488,997	379,345
Components of cash and cash equivalents		
Cash and bank balances	488,997	379,345
	488,997	379,345

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% Straight Line
Motor	25% Reducing Balance
Equipment	25% Reducing Balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2019	Restricted funds 2019	Total funds 2019
	£	£	£
Income from:			
Donations and Grants	405	101,596	102,001
Charitable activities	2,167,789	-	2,167,789
Investments	512	-	512
Total	2,168,706	101,596	2,270,302
Expenditure on:			
Charitable activities	1,520,899	46,094	1,566,993
Other	446,532	65,294	511,826
Total	1,967,431	111,388	2,078,819
Net income	201,275	(9,792)	191,483
Net income before other gains/(losses)	201,275	(9,792)	191,483
Other gains and losses:			
Net movement in funds	201,275	(9,792)	191,483
Reconciliation of funds:			
Total funds brought forward	593,110	97,488	690,598
Total funds carried forward	794,385	87,696	882,081

4 Income from donations and legacies

	Restricted	Total 2020	Total 2019
	£	£	£
Donations	-	-	405
Grants	104,106	104,106	101,596
	104,106	104,106	102,001

5 Income from charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
Rental Income	3,009,799	3,009,799	2,167,789
	3,009,799	3,009,799	2,167,789

6 Income from investments

	Unrestricted	Total 2020	Total 2019
	£	£	£
Deposit Account Interest	507	507	512
	507	507	512

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Expenditure on charitable activities				
Employee costs	34,291	26,954	61,245	62,296
Property Costs	2,039,376	4,762	2,044,138	1,479,522
Depreciation	12,718	-	12,718	9,792
Governance costs				
Audit/Independent examination fees	3,575	2,080	5,655	7,536
Legal and professional costs	6,878	-	6,878	7,847
	2,096,838	33,796	2,130,634	1,566,993

8 Other expenditure

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Employee costs	452,186	61,985	514,171	416,415
Motor and travel costs	39,489	-	39,489	28,399
Premises costs	27,564	6,244	33,808	18,612
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	28,296	-	28,296	19,823
General administrative costs	22,512	2,081	24,593	28,577
	570,047	70,310	640,357	511,826

9 Net income before transfers

This is stated after charging:	2020 £	2019 £
Depreciation of owned fixed assets	46,614	29,615
Auditors' remuneration	5,655	7,536

10 Staff costs

	2020	2019
Salaries and wages	511,188	424,330
Social security costs	42,221	35,555
Pension costs	22,007	18,826
	575,416	478,711

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2020 Number	2019 Number
Support Staff	24	20
	24	20

11 Tangible fixed assets

	Land and buildings	Motor	Equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 September 2019	489,627	68,062	48,904	606,593
Additions	148,297	73,456	14,256	236,009
Disposals	-	(30,272)	-	(30,272)
At 31 August 2020	637,924	111,246	63,160	812,330
Depreciation and impairment				
At 1 September 2019	61,919	31,142	27,320	120,381
Depreciation charge for the year	12,718	25,043	8,853	46,614
Disposals	-	(20,077)	-	(20,077)
At 31 August 2020	74,637	36,108	36,173	146,918
Net book values				
At 31 August 2020	563,287	75,138	26,987	665,412
At 31 August 2019	427,708	36,920	21,584	486,212

12 Debtors

	2020	2019
	£	£
Trade debtors	124,913	63,825
Prepayments and accrued income	2,105	2,105
	127,018	65,930

13 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	55,925	49,406
	55,925	49,406

14 Movement in funds

	At 1 September 2019	Incoming resources	Resources expended	Gross transfers	At 31 August 2020
	£		£	£	£
Restricted funds:					
Restricted income funds:					
Lottery Fund	-	104,106	(104,106)	-	-
Property Fund	87,696	-	-	(87,696)	-
Total	87,696	104,106	(104,106)	(87,696)	-
Unrestricted funds:					
General funds	549,329	2,958,346	(2,666,885)	87,696	928,486
Designated funds:					
Housing Support Sustainability fund	245,056	51,960	-	-	297,016
Total	245,056	51,960	-	-	297,016
Revaluation Reserves:					
Total funds	882,081	3,114,412	(2,770,991)	-	1,225,502

Purposes and restrictions in relation to the funds:

Restricted funds:

Lottery Fund — Money received from the fund is for increasing staffing levels and providing more social activities

Property Fund — This project was funded by the All Saints Church Pontefract and was received to purchase property to enable the charity to fulfil its charitable objectives

Designated funds:

Housing Support Sustainability fund — Delineated Funds to which all core rent received from housing benefit for the houses owned by the Trust will be appropriated.

15 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	665,412	665,412
Net current assets	560,090	560,090
	1,225,502	1,225,502

16 Reconciliation of net debt

	At 1 September 2019 £	Cash flows £	New HP/Finance leases £	At 31 August 2020 £
Cash and cash equivalents	379,345	109,652		488,997
	379,345	109,652	-	488,997
Net cash	379,345	109,652	-	488,997

17 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2020 Land and buildings £	2020 Other £	2019 Land and buildings £	2019 Other £
Operating leases with expiry date:				

Pension commitments

	2020 £	2019 £
The pension cost charge to the company amounted to:	22,007	18,826

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.