

**Charity Number 1122881**

**POSITIVE YOUTH FOR THE COMMUNITY**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2024**

# **POSITIVE YOUTH FOR THE COMMUNITY**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

---

<b>CONTENTS</b>	<b>PAGE</b>
Trustees and professional advisers	<b>1</b>
Trustees Annual Report	<b>2-3</b>
Statement of Trustees responsibilities	<b>4</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities	<b>6</b>
Balance sheet	<b>7</b>
Notes to the financial statements	<b>8-10</b>

---

# **POSITIVE YOUTH FOR THE COMMUNITY**

## **TRUSTEES AND PROFESSIONAL ADVISERS**

---

**Registered charity name** Positive Youth for the Community

**Charity number** 1122881

**Principal office** Basement Flat  
10  
Clapton Terrace  
London E5 9BW

**Trustees** Y Feldman  
A Y Lemberger  
I Admoni

**Independent examiner** Js&Co Accountants Ltd  
26 Theydon Road  
London  
E5 9NA

**Bankers** CAF Bank

# **POSITIVE YOUTH FOR THE COMMUNITY**

## **TRUSTEES ANNUAL REPORT**

### **YEAR ENDED 31 MARCH 2024**

---

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of trustees and professional advisors on page 1 of the financial statements.

#### **THE TRUSTEES**

The trustees who served the company during the period were as follows:

Y Feldman  
A Y Lemberger  
I Admoni

There is no chief executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by My Y Feldman on behalf of the trustees.  
All major decisions are taken collectively by the trustees.

The trustees are volunteers and details of any related party transactions are disclosed as applicable in the notes to the accounts.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Positive Youth for the Community was registered with the charity commission on the 19 February 2008 under charity number 1122881.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

#### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

#### **OBJECTIVES AND ACTIVITIES**

The main **objectives and activities** of the charity are:

- a) To provide education and further training for the youth
- b) To provide a culturally safe environment for youth to play and enjoy in.
- c) To build upon the skills of the young, allowing for them to have greater, more lucrative opportunities for high achieving professional career roles.
- d) To provide vocational skills as an outlet for negative and pent up emotions allowing for a safer and more contented community.
- e) The prevention or relief of poverty

# **POSITIVE YOUTH FOR THE COMMUNITY**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2024**

---

### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit .

### **ACHIEVEMENTS AND PERFORMANCE**

The trustees are satisfied with the charities performance.

### **FUTURE PLANS**

The charity hopes to expand its activities.

### **Reserves policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results  
The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against the expenses payable.

Signed on behalf of the trustees

**Trustee**

8<sup>th</sup> May 2025

# **POSITIVE YOUTH FOR THE COMMUNITY**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

**YEAR ENDED 31 MARCH 2024**

---

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# POSITIVE YOUTH FOR THE COMMUNITY

## INDEPENDENT EXAMINERS REPORT

YEAR ENDED 31 MARCH 2024

---

I report on the accounts of the charity for the year ended 31 March 2024 set out on pages 7 to 10.

### **Respective Responsibilities of Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with Section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met;
- or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Js&Co Accountant Ltd  
26 Theydon Road  
London  
E5 9NA

8<sup>th</sup> May 2025

---

**POSITIVE YOUTH FOR THE COMMUNITY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

	Notes	<b>2024 Unrestricted funds £</b>	<b>2024 Total Funds £</b>	<b>2023 Total Funds £</b>
<b>INCOMING FROM</b>				
Donations & Legacies	3	204,717	204,717	143,580
<b>Total Incoming resources</b>		204,717	204,717	143,580
<b>EXPENDITURE ON</b>				
Charitable activities	4	219,847	219,847	149,427
<b>Total expended</b>		219,847	219,847	149,427
<b>NET INCOME</b>		-15,130	-15,130	-5,847
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		-8,885	-8,885	-3,038
<b>TOTAL FUNDS CARRIED FORWARD</b>		-24,015	-24,015	<b>-8,885</b>

---



# POSITIVE YOUTH FOR THE COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

---

	Notes	£	2024 £	£	2023 £
<b>FIXED ASSETS:</b>					
Fixtures & Fittings	6	3,364		2,938	
<b>CURRENT ASSETS:</b>					
Cash at bank and in hand		1,646		75	
		<u>1,646</u>		<u>75</u>	
<b>CREDITORS: amounts falling due within one year</b>	7	<u>-25,661</u>		<u>-8,960</u>	
<b>Net Current assets/(liabilities)</b>			<u>-</u> <u>24,015</u>		<u>-8,885</u>
<b>NET CURRENT ASSETS:</b>			<u>-</u> <u>24,015</u>		<u>-8,885</u>
<b>FUNDS</b>	8				
Unrestricted funds			<u>-</u> <u>24,015</u>		<u>-8,885</u>
<b>TOTAL FUNDS</b>			<u>-</u> <u>24,015</u>		<u>-8,885</u>

Approved by the board of Trustees on:  
And signed on their behalf by:

08 May 2025

.....  
Trustee

# POSITIVE YOUTH FOR THE COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

### 1 ACCOUNTING POLICIES

#### Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

#### Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### TRUSTEES REMUNERATION AND

### 2 BENEFITS

No trustee received remuneration, allowance for or reimbursement of expenses.

### 3 INCOMING FROM

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations & Legacies	204,717	204,717	143,580
	204,717	204,717	143,580

### 4 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Grants	46,589	46,589	42,550
Rent	5,200	5,200	9,850
Wages	164,592	164,592	90,980
	216,381	216,381	143,380

Average number of employees, during the year was: 28 (2023: 20)

# POSITIVE YOUTH FOR THE COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
<b>5 SUPPORT COST</b>			
Bank charges	48	48	72
Accountancy fee	900	900	624
Professional fees		0	315
Repairs & Maintenance	607	607	875
Office expenses	1,070	1,070	0
Travel		0	3,427
Depreciation	841	841	734
	<u>3,466</u>	<u>3,466</u>	<u>6,047</u>

### 7 FIXED ASSETS

	Fixture & Fittings £	Totals £
<b>COST:</b>		
At 1 April 2023	3,672	3,672
Additions	<u>1,267</u>	<u>1,267</u>
At 31 March 2024	<u>4,939</u>	<u>4,939</u>
<b>DEPRECIATION:</b>		
At 1 April 2023	734	734
Charge for year	<u>841</u>	<u>841</u>
At 31 March 2024	<u>1,575</u>	<u>1,575</u>
<b>NET BOOK VALUE:</b>		
At 31 March 2024	<u>3,364</u>	<u>3,364</u>
At 31 March 2023	<u>2,938</u>	<u>2,938</u>

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets

less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings 15% reducing balance

### 6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	900	624
Other Creditors	<u>24,761</u>	<u>8,336</u>
	<u>25,661</u>	<u>8,960</u>

### 7 MOVEMENTS IN FUNDS

	At 1.4.2023 £	Net movement in funds £	At 31.03.24 £
<b>Unrestricted funds</b>			
General fund	-8,885	-15,130	-24,015
<b>TOTAL FUNDS</b>	<u>-8,885</u>	<u>-15,130</u>	<u>-24,015</u>

Net movement in funds, included in the above are as follows:

# POSITIVE YOUTH FOR THE COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	204,717	219,847	-15,130
<b>TOTAL FUNDS</b>	204,717	219,847	-15,130

### 8 TAXATION

Positive youth for the community is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.