

Charity Number 1122881

POSITIVE YOUTH FOR THE COMMUNITY
FINANCIAL STATEMENTS
31 MARCH 2023

POSITIVE YOUTH FOR THE COMMUNITY

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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POSITIVE YOUTH FOR THE COMMUNITY

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name Positive Youth for the Community

Charity number 1122881

Principal office Basement Flat
10
Clapton Terrace
London E5 9BW

Trustees Y Feldman
A Y Lemberger
I Admoni

Independent examiner Js&Co Accountants Ltd
26 Theydon Road
London
E5 9NA

Bankers CAF Bank

POSITIVE YOUTH FOR THE COMMUNITY

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisors on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

Y Feldman
A Y Lemberger
I Admoni

There is no chief executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by My Y Feldman on behalf of the trustees.
All major decisions are taken collectively by the trustees.

The trustees are volunteers and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Positive Youth for the Community was registered with the charity commission on the 19 February 2008 under charity number 1122881.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

The main **objectives and activities** of Refreshing Minds is:

- a) To provide education and further training for the youth
- b) To provide a culturally safe environment for youth to play and enjoy in.
- c) To build upon the skills of the young, allowing for them to have greater, more lucrative opportunities for high achieving professional career roles.
- d) To provide vocational skills as an outlet for negative and pent up emotions allowing for a safer and more contented community.
- e) The prevention or relief of poverty

POSITIVE YOUTH FOR THE COMMUNITY

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

.Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit .

ACHIEVEMENTS AND PERFORMANCE

The trustees are satisfied with the charities performance.

FUTURE PLANS

The charity hopes to expand its activities.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results
The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against the expenses payable.

Signed on behalf of the trustees

Trustee

12th January 2024

POSITIVE YOUTH FOR THE COMMUNITY

STATEMENT OF TRUSTEES RESPONSIBILITIES

YEAR ENDED 31 MARCH 2023

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

POSITIVE YOUTH FOR THE COMMUNITY

INDEPENDENT EXAMINERS REPORT

YEAR ENDED 31 MARCH 2023

I report on the accounts of the charity for the year ended 31 March 2023 set out on pages 7 to 10.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met;
- or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Js&Co Accountant Ltd
26 Theydon Road
London
E5 9NA

12 January 2024

POSITIVE YOUTH FOR THE COMMUNITY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 Unrestricted funds £	2023 Total Funds £	2022 Total Funds £
INCOMING RESOURCES				
Incoming resources from generated funds	3			
Donations and Grants		143,580	143,580	95,686
Total Incoming resources		143,580	143,580	95,686
RESOURCES EXPENDED				
Direct charitable activities	4	143,380	143,380	99,270
Other	5	6,047	6,047	4,932
Total resources expended		149,427	149,427	104,202
NET INCOMING/(OUTGOING) RESOURCES		-5,847	-5,847	-8,516
RECONCILIATION OF FUNDS				
Total funds brought forward		-3,038	-3,038	5,478
TOTAL FUNDS CARRIED FORWARD		-8,885	-8,885	-3,038

POSITIVE YOUTH FOR THE COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS:					
Fixtures & Fittings	6	2,938			
CURRENT ASSETS:					
Cash at bank and in hand		75		3,333	
		75		3,333	
CREDITORS: amounts falling due within one year	7	-8,960		-6,371	
Net Current assets/(liabilities)			- 8,885		-3,038
NET CURRENT ASSETS:			- 8,885		-3,038
FUNDS	8				
Unrestricted funds			- 8,885		-3,038
TOTAL FUNDS			- 8,885		-3,038

Approved by the board of Trustees on: 12 January 2024
And signed on their behalf by:

.....
Trustee

POSITIVE YOUTH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

TRUSTEES REMUNERATION AND

2 BENEFITS

No trustee received remuneration, allowance for or reimbursement of expenses.

3 INCOMING RESOURCES FROM GENERATED FUNDS

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and Grants	143,580	143,580	95,686
	<u>143,580</u>	<u>143,580</u>	<u>95,686</u>

4 COSTS OF DIRECT CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Grants	42,550	42,550	27,968
Rent	9,850	9,850	3,335
Wages	90,980	90,980	67,967
	<u>143,380</u>	<u>143,380</u>	<u>99,270</u>

Average number of employees, during the year was: 20 (2022: 12)

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
5 OTHER			
Bank charges	72	72	96
Accountancy fee	624	624	570

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Professional fees	315	315	71
Repairs & Maintenance	875	875	560
Travel	3,427	3,427	1,000
Depreciation	734	734	0
	<u>6,047</u>	<u>6,047</u>	<u>2,297</u>

6 FIXED ASSETS

	Fixture & Fittings	Totals
COST:	£	£
At 1 April 2022	0	0
Additions	<u>3,672</u>	<u>3,672</u>
At 31 March 2023	<u>3,672</u>	<u>3,672</u>
DEPRECIATION:		
At 1 April 2022	0	0
Charge for year	<u>734</u>	<u>734</u>
At 31 March 2023	<u>734</u>	<u>734</u>
NET BOOK VALUE:		
At 31 March 2023	<u>2,938</u>	<u>2,938</u>
At 31 March 2022	<u>0</u>	<u>0</u>

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets

less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings 15% reducing balance

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals	624	570
Other Creditors	<u>8,336</u>	<u>5,801</u>
	<u>8,960</u>	<u>6,371</u>

8 MOVEMENTS IN FUNDS

	At 1.4.2022	Net movement in funds	At 31.03.23
	£	£	£
Unrestricted funds			
General fund	<u>-3,038</u>	<u>-5,847</u>	<u>-8,885</u>
TOTAL FUNDS	<u>-3,038</u>	<u>-5,847</u>	<u>-8,885</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	<u>143,580</u>	<u>149,427</u>	<u>-5,847</u>
TOTAL FUNDS	<u>143,580</u>	<u>149,427</u>	<u>-5,847</u>

POSITIVE YOUTH FOR THE COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9 TAXATION

Positive youth for the community is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.