

CORNERSTONE YOUTH LINK STEVENAGE

England & Wales · Charity number 1122869

Details

Status Registered

Legal form Charitable company

Company number [06261398](#)

Registered 2008-02-19

Register [View on the Charity Commission register](#)

Contact

Address 17 Shackledell
Stevenage
SG2 9AE

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Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN STEVENAGE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE TRUST;B) TO ADVANCE EDUCATION IN ACCORDANCE WITH CHRISTIAN PRINCIPLES BY SUCH MEANS AS THE TRUSTEES MAY CONSIDER APPROPRIATE INCLUDING BY MEANS OF ESTABLISHING AND OPERATING ANY EDUCATIONAL ESTABLISHMENT OR ESTABLISHMENTS IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;C) TO PROVIDE FACILITIES FOR RECREATIONAL AND OTHER LEISURE-TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE FOR PERSONS WHO HAVE NEED BY REASON OF THEIR YOUTH POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE IN STEVENAGE AFORESAID AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: To advance the Christian faith in Stevenage and elsewhere as the Trustees may from time to time think fit.To advance education in accordance with Christian principles by such means as the trustees may consider appropriate.To provide facilities for recreational and other leisure-time occupation for young people and others in the interests of social welfare

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** Education/training, Religious Activities, Amateur Sport
- **Who:** Children/young People

Geography

- **Area of benefit:** HERTFORDSHIRE
- Zimbabwe
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£10,565	£11,714	-	-
2023-08-31	£36,084	£17,290	-	-
2022-08-31	£11,775	£14,488	-	-
2021-08-31	£4,716	£6,209	-	-
2020-08-31	£6,964	£3,790	-	-

Trustees

Name	Role	Appointed
Andrew Hills		2019-04-06
Fabienne Pinder Young		2023-06-08
Harrison Pinder		2023-06-08
JOHN ROBERT HOLLANDS		
PETER DAVID HOMFRAY-COOPER		2019-08-13

CORNERSTONE YOUTH LINK STEVENAGE

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Accounts



Cornerstone Youth Link Stevenage - Accounts for financial year ending 31st August 2023

STATEMENT OF FINANCIAL ACTIVITIES 1 September 2022 to 31st August 2023

01/09/2021 to
31/08/2022

Notes	Unrestricted funds £	Restricted funds £	Total funds £	All funds £		
Incoming Resources						
Donations, gifts and grants	2	120.00	15,311.00	15,431.00	9,495.00	
Other income	3	1,605.43	19,048.04	20,653.47	2,280.30	
Total income		1,725.43	34,359.04	36,084.47	11,775.30	
Resources expended						
Charitable Expenditure						
Grants Payable	4	0.00	14,940.08	14,940.08	4,155.20	
Other costs	5	1,207.00	1,142.70	2,349.70	10,332.55	
Total outgoings		1,207.00	16,082.78	17,289.78	14,487.75	
NET MOVEMENT IN FUNDS		518.43	18,276.26	18,794.69	-2,712.45	
Fund balance brought forward 01/09/2022		602.38	1,618.85	2,221.23	6,426.19	01/09/2021
Fund balance carried forward 31/08/2023		1,120.81	19,895.11	21,015.92	3,713.74	31/08/2022

BALANCE SHEET AT 31st August 2023

Assets and Liabilities	Notes	
FIXED ASSETS		£0.00
CURRENT ASSETS		
Debtors	6	£1,787.50
Bank and Cash	7	£19,228.42
		<u>£21,015.92</u>
CURRENT LIABILITIES		
Creditors due within one year	8	£0.00
NET ASSETS		<u>£21,015.92</u>
CHARITABLE FUNDS		
Unrestricted funds		£1,120.81
Restricted		£19,895.11
		<u>£21,015.92</u>

Approved by the Trustees on 15 February 2024 and signed on behalf of Cornerstone by:

Andrew Hills - Trustee

John Hollands - Treasurer

Peter Homfray-Cooper - Trustee

Notes to the Accounts

Year ended 31 August 2023

1 ACCOUNTING POLICIES

a) Basis of Preparation

These financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP 2005) and the Financial Reporting Standards for Smaller Entities.

b) Donations

Donations are accounted for when received by Cornerstone.

c) Investment Income

Investment income is included in the accounts in the year when it is payable.

d) Grants Payable

Cornerstone primarily makes grants to projects in Zimbabwe, but also to other organisations whose charitable objects complement Cornerstone's work. They are accounted for in the year in which they are paid.

	Unrestricted	Restricted	Total Sep 22-Aug 23	Sep 21 - Aug 22
2 DONATIONS				
From individuals	£ 120.00	£ 13,311.00	£ 13,431.00	1,995.00
From corporate bodies	£ -	£ 2,000.00	£ 2,000.00	-
From churches	£ -	£ -	£ -	-
Receipts for flights to Kadoma	£ -	£ -	£ -	7,500.00
	£ 120.00	£ 15,311.00	£ 15,431.00	9,495.00
3 OTHER INCOME				
Gift Aid	£ 30.03	£ 3,327.74	£ 3,357.77	615.21
Football subs and sign on fees	£ -	£ -	£ -	612.00
Table Tennis subs	£ 1,575.40	£ -	£ 1,575.40	715.33
Transfer of funds from Football account	£ -	£ -	£ -	177.76
Transfer of funds from Unselfish Gestures account	£ -	£ 1,085.70	£ 1,085.70	-
Transfers from other organisations	£ -	£ 14,634.60	£ 14,634.60	160.00
Miscellaneous	£ -	£ -	£ -	-
	£ 1,605.43	£ 19,048.04	£ 20,653.47	2,280.30
Total Income	£ 1,725.43	£ 34,359.04	£ 36,084.47	11,775.30
4 GRANTS PAYABLE				
	Unrestricted	Restricted	Total Sep 22-Aug 23	Sep 21 - Aug 22
Gifts to churches/charities	£ -	£ -	£ -	0.00
Kadoma Grants	£ -	£ 7,111.21	£ 7,111.21	4,155.20
Kurima/Faith Farm Grants	£ -	£ 7,828.87	£ 7,828.87	0.00
	£ -	£ 14,940.08	£ 14,940.08	4,155.20
5 OTHER COSTS				
Safeguarding Services	£ -		£ -	129.00
CTIS	£ 65.00		£ 65.00	65.00
Garage	£ 143.52		£ 143.52	140.40
Pitch hire	£ -		£ -	306.08
Transfer of funds	£ -		£ -	177.76
Equipment/ kit washing	£ -		£ -	198.16
Yellow/Red card fines	£ -		£ -	59.00
Referees fees	£ -		£ -	120.00
Table Tennis Hall Hire	£ 897.48		£ 897.48	567.15
Table Tennis Affiliation Fees	£ 85.00		£ 85.00	125.00
Table Tennis subs refund	£ 16.00		£ 16.00	-
Travel costs	£ -	£ -	£ -	8,445.00
Bank transfer charges	£ -	£ 57.00	£ 57.00	-
Transfer to Kadoma Fund	£ -	£ 1,085.70	£ 1,085.70	-
	£ 1,207.00	£ 1,142.70	£ 2,349.70	10,332.55
Total Outgoings	£ 1,207.00	£ 16,082.78	£ 17,289.78	£ 14,487.75
6 DEBTORS				
	Unrestricted	Restricted	Sep 22-Aug 23	Sep 21 - Aug 22
<u>Debtors</u>				
Gifts	£ -	£ 1,374.00	£ 1,374.00	-
Gift Aid	£ -	£ 413.50	£ 413.50	1,551.25
	£ -	£ 1,787.50	£ 1,787.50	1,551.25
7 BANK AND CASH				
Current Account - Lloyds TSB			£ 16,984.42	2,056.38
Cash in hand			£ 2,244.00	113.60
			£ 19,228.42	2,169.98

8 CREDITORS

	Unrestricted	Restricted	Total	Sep 21 - Aug 22
<u>Creditors due within 1 year</u>				
Gift aid claimed in error	£ -	£ -	£ -	- 1,500.00
		£ -	£ -	-
	£ -	£ -	£ -	- 1,500.00

9 RESTRICTED FUNDS

This includes income from fund raising and donations and gifts which are specifically given for Cornerstone's link with Kadoma in Zimbabwe. This income is specifically used to fund projects in Zimbabwe.

10 TRUSTEES EXPENSES

There were no trustees expenses and there were no other transactions with trustees.

11 INDEPENDENT EXAMINERS FEES

None