

TRUEVINE CENTER

(formerly, DeVine Sanctuary)
(REDEEMED CHRISTIAN CHURCH OF GOD)

Address: Thornton Heath Leisure Centre, 100 High Street
Thornton Heath, Croydon. CR7 8LF

Registered Charity number: 1122861

Company Registration number: 10982200

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER, 2021

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Trustees Annual Report for the year ended 30 September 2021

Names of the trustees who managed the charity for the period of 01 October 2020 to 30 September 2021:

Mrs Efe Ototahor

Mrs Mary McCauley

Dr David Abiodun Richard

Structure, governance and management

The church is governed by a trust deed and managed by a committee consisting of 3 trustees. The trustees are responsible for making decisions on all matters of general concern and importance to the church including deciding on how the funds of True Vine Center are to be spent.

The church seeks to recruit trustees from among its members and other Christians with relevant skills and experience, who are willing to help and assist the church to carry out its activities more effectively.

Change of Worship Venue

During this accounting period, the church changed its worshiping venue and registered office address from Bridge House, Rear of 2A, Bensham Manor Road to Harris Invictus Accademy, Croydon and Thornton Heath Leisure Center respectively

Objectives and activities

True Vine Center main objective is advancement of the Christian religion.

The church will continually preach the Gospel of Jesus Christ in the United Kingdom

The church will continue to relieve financial hardship by the provision of funds, goods or services to the less privileged and those in need. Also the church provides counseling and support to members of the church and the community.

The trustees maintain an overview of worship and make suggestions on how the church services can involve every other group in the church.

The church is committed to enabling as many people as possible to worship at our church regardless of their age, race, ethnicity, sex or creed.

We provide church services, meetings, seminars, events such as Marriage seminars, Youth conferences, Marriage counseling in group meetings and on a one-to-one basis. The church provides Pastoral Counseling to members of the public, both Christians and non-Christians. This is achieved through one-to-one counseling; and phone counseling is provided whenever is required and we provide counseling in the homes, hospitals and in the prison as well.

We provide advice on immigration issues, unemployment, and make referrals to agencies such as social services and local authorities on issues relating to community and neighborhood. We offer monetary and counseling support to members and nonmembers who are unemployed, disabled children/elderly, widows, single parents, and to anyone going through any sort of financial hardship.

We join and affiliate with other churches with similar beliefs and other organisations that are established for the peace, unity, well-being and empowerment of fellow believers and citizens of UK, including tackling and minimizing crime within our community, especially amongst the youths.

Achievements and performance

Worship & Prayer

True Vine Center throughout the year has offered and still keen to promote a range of services for the benefit of members and the general public. Many people have testified of it being beneficial and spiritually fulfilling.

Everyone is welcome to attend our regular services. We communicate to members, non members, visitors and service users through the use of text messages to their mobile phones, empowering them with the words of encouragement and hope, and invitation to upcoming events and programs.

Media

We have a website www.truevinecentre.org.uk where one can listen, watch our activities and know about our past and upcoming events that are beneficial to the public. We have taken so many telephone calls and had attendances from members of the public who have been blessed by some the events and activities of the church.

Prayer and pastoral requests are also sent to the church office where the pastor and designated ministers in the church deal with them instantly. We take messages from our email where people have requested for special prayers and counselling concerning their marriages, parenting, youth affairs, children and employment.

Funding

The church relies on donations from members and funders to sustain and manage the financial needs of the church including rent payments, utility bills and provision of services to members and nonmembers.

Financial review

Total receipts on unrestricted funds were £104,699.67. There was one designated fund of £5,900.00 (**Childhood Trust Fund**) during the financial period.

During the period, £728.80 was paid as rent and rates for the church venue and an amount of £5,900.00 was spent on the church's vision, which involved venue hire for youths' services, parenting programs and Long Covid support. There were low in-person activities in this period due to the Pandemic situations, hence, services and programs were mostly virtual.

The net result for the year was an excess of Receipts/Donations of **£33,722.63**

The amount of **£26,597.45** was the balance brought forward from last financial year 2020.

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

Receipts and Payments	2021 £ Unrestricted Fund	2021 £ Restricted Fund	2021 £ Total	2020 £ Last Year
Receipts				
Receipts from Donations	101,092.00	-	101,092.00	85,641.00
Reversal of Charges	8.00	-	8.00	0.00
HMRC Grant	3,600.00	-	3,600.00	0.00
CFC (Childhood Trust)	0.00	5,900.00	5,900.00	0.00
Other Reversal & Unpaid	0.00	-	0.00	36.00
Members Welfare/Training Exp	0.00	-	0.00	100.00
Gift Aid Reclaim Received	0.00	-	00.00	4,604.00
Sub Total	104,700.00	5,900.00	110,600.00	90,381.00
Total Receipts	<u>104,700.00</u>	<u>5,900.00</u>	<u>110,600.00</u>	<u>90,381.00</u>
Payments				
Other Payments (Note 6)	65,713.00	5,900.00	71,613.00	67,548.00
Reversal & Unpaid	00.00	-	00.00	50.00
Sub Total	<u>65,713.00</u>	<u>5,900.00</u>	<u>71,613.00</u>	<u>67,598.00</u>
Assets Purchases				
Furniture & Equipments	5,264.00	-	5,264.00	1,145.00
Sub Total (Note 5)	<u>5,264.00</u>	<u>-</u>	<u>5,264.00</u>	<u>1,145.00</u>
Payments	<u>76,877.00</u>	<u>-</u>	<u>76,877.00</u>	<u>68,743.00</u>
Total Payments (Note 6)	<u>76,877.00</u>	<u>-</u>	<u>76,877.00</u>	<u>68,743.00</u>
Net Receipts	33,723.00	-	33,723.00	21,638.00
Reconciliation of funds				
Cash fund 31/12/2019	<u>4,959.00</u>	<u>-</u>	<u>4,959.00</u>	<u>10,544.00</u>
Cash fund 31/12/2020	<u>26,597.00</u>	<u>-</u>	<u>26,597.00</u>	<u>4,959.00</u>
Cash fund 31/12/2021	<u>60,320.00</u>	<u>-</u>	<u>60,320.00</u>	<u>26,597.00</u>

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

Statements of Assets and Liabilities

	2021 £ Unrestricted Fund	2021 £ Restricted Fund	2021 £ Total	2020 £ Last Year
Fixed Asset				
Tangible Fixed Assets	11,956.00	-	11,956.00	6,737.00
	11,956.00	-	11,956.00	6,737.00
Cash Fund				
Bank Current Account	60,320.00	-	60,320.00	26,597.00
	60,320.00	-	60,320.00	26,597.00
Current Liabilities (Debts due within one year)	0.00	-	0.00	0.00
Assets Retained For Church Use See (Note 5)	72,276.00	-	72,276.00	33,334.00
	72,276.00	-	72,276.00	33,334.00
Long Term Liabilities (Due after one year) (Note 2)	0.00	-	0.00	00.00
	0.00	-	0.00	00.00
Net Assets (Liabilities) Net Assets (Liabilities)	72,276.00	-	72,276.00	33,334.00
	72,276.00	-	72,276.00	33,334.00
Charity Asset/Funds Total Asset/Fund	72,276.00	-	72,276.00	33,334.00

The notes below form part of the Financial Statements.

Approved by the trustees on the 13th of June, 2022 and signed on behalf of trustees by Dr David Richard (trustee)

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BOARD OF TRUSTEES' CERTIFICATE OF APPROVAL ON THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER, 2021.

We certify that the accounts are in accordance with the records, information and explanations supplied by us as Board of Trustees and have our approval.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

For the year ended September, 2020, the organisation was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Charity's Trustees acknowledge their responsibility for the preparation of the accounts and consider that an audit is not required for this year in accordance with section 476 of Companies Act 2006 and that independent examination is needed under section 43(2) of the Charities Act 1993.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed by order of the Board of Trustees

Dr David Richard

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. Accounting Policies

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) and "Accounting and Reporting by Charities" published in March 2005. Applicable accounting policies adopted in the preparation of the financial statements are as follows:

Incoming Resources

Incoming resources comprise Tithes and Pledges, Offerings, Donations and Income received from members in form contribution and dues.

Tithes and Pledges

Tithes and pledges received are mainly from members and trustees and are accounted for in the period that they are received.

Investment Income

Investment income consists of interest received from savings and deposit accounts at the banks

Resources Expended

Resources expended are included in the statement of Financial Activities on an accrual basis, inclusive of any VAT that cannot be recovered.

Tangible Fixed Assets

Depreciation is provided at the following annual rates on assets in order to write off their cost less any residual value over their estimated useful lives as follows.

The rates of depreciation are as follows:	Percentage
Furniture and Musical Equipment	10.00%

Fund Accounting

Funds held by the Charity are as follows:

Unrestricted General Funds: These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees

Restricted General Funds: These are funds which can only be used in accordance with the specific charitable object for which they are set up.

Value Added Tax

Value added tax is not recoverable by the Charity and as such is included the relevant costs in the statement of Financial Activities.

2. Legal Status of the Charity

The Charity is a charitable organisation.

3. Resources Expended on Managing and Administering the Charity

	2021 £	2021 £	2021 £	2020 £
	Unrestricted Fund	Restricted Fund	Total Fund	Last Year
Members Welfare & Training	19,135.00	-	19,135.00	10,654.00
Rent & Building	729.00	-	729.00	10,598.00
Furniture, Musicals & Equips	5,264.00	-	5,264.00	1,145.00
Insurance & Legal	149.00	-	149.00	149.00
Honorarium Giving	8,484.00	-	8,484.00	7,951.00
Missionary & Vision	5,900.00	-	5,900.00	2,400.00
Management & Administration	36,684.00	-	36,684.00	35,314.00
Bank Charges	<u>532.00</u>	-	<u>532.00</u>	<u>532.00</u>
Total	<u>76,877.00</u>	-	<u>76,877.00</u>	<u>68,743.00</u>

4. Analysis of Resources Expended by Expenditure Type

	2021 £	2021 £	2021 £	2020 £
	Unrestricted Fund	Restricted Fund	Total Fund	Last Year
Rent and Rate	729.00	-	729.00	10,598.00
Building Repairs, Maintenance	0.00	-	0.00	910.00
Furniture, Equipment & Musical	5,264.00	-	5,264.00	1,145.00
Online Services & Advertising	3,000.00	-	3,000.00	1,555.00
Periodicals & Software	112.00	-	112.00	271.00
Utilities	5,130.00	-	5,130.00	6,328.00
Legal	0.00	-	0.00	10.00
Printing & Stationary	33.00	-	33.00	767.00
Insurance	149.00	-	149.00	149.00
Bank & Finance Charge	532.00	-	532.00	532.00
Statutory Fees	50.00	-	50.00	0.00
Travelling & Events	2,736.00	-	2,736.00	3,924.00
Missionary & Visions	5,900.00	-	5,900.00	2,400.00
Honorarium	8,484.00	-	8,484.00	7,951.00
Volunteer Expense / Allowance	5,675.00	-	5,675.00	0.00
Donations (Other Charity)	1,018.00	-	1,018.00	4,235.00
Reversal & Unpaid Cheques	0.00	-	0.00	50.00
Members Welfare & Training	19,135.00	-	19,135.00	10,659.00
Pastor remuneration	18,000.00	-	18,000.00	16,500.00
Management & Administration	930.00	-	930.00	759.00
Depreciation	<u>1,370.00</u>	-	<u>1,370.00</u>	<u>1,225.00</u>
Total	<u>78,247.00</u>	-	<u>78,247.00</u>	<u>69,968.00</u>

5. Fund Statements

	£ Brought Forward	£ Incoming Fund	£ Fund Expended	£ Carried Forward
Unrestricted	21,638.00	110,600.00	(76,877.00)	55,361.00
Fund Reserve	4,959.00	00.00	00.00	4,959.00
Other Fund	<u>000.00</u>	<u>00.00</u>	<u>00.00</u>	<u>000.00</u>
Total Fund	<u>26,597.00</u>	<u>110,600.00</u>	<u>(76,877.00)</u>	<u>60,320.00</u>
Fund Summary	Brought Forward	Incoming Fund	Fund Expended	Carried Forward
	<u>26,597.00</u>	<u>110,600.00</u>	<u>(76,877.00)</u>	<u>60,320.00</u>

6. Depreciation

Charging for the year

	30 Sept 2021 £	30 Sept 2020 £
Depreciation	1,370.00	1225.00

7. Tangible Fixed Assets

	Musical & Office Equipment Furniture & Fittings	
Historical Costs	£	£
As at 01/01/21	10,695.00	9,550.00
Valuation (Furniture & Fittings)	3,000.00	3,000.00
Additions	<u>5,264.00</u>	<u>1,145.00</u>
As at 31/12/21	<u>18,959.00</u>	<u>13,695.00</u>
Depreciation		
As at 01/01/21	5,633.00	4,408.00
Charge for the year	<u>1,370.00</u>	<u>1,225.00</u>
Total charge as at 31/12/21	<u>7,003.00</u>	<u>5,633.00</u>
Net Book Values		
As at 31/12/21	<u>11,956.00</u>	<u>6,737.00</u>
As at 31/12/20	<u>6,737.00</u>	<u>7,842.00</u>

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS OF TRUEVINE CENTER, RCCG

I report on the accounts for the year ended 30 September, 2021 which are set out on the pages above.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- ❖ examine the accounts under section 43 of the 1993 Act,
- ❖ to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- ❖ to state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - ❖ to keep accounting records in accordance with section 41 of the 1993 Act; and
 - ❖ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Ajibola
FCCA AFA MIPA
MBA (Financial Services)
BSc (Applied Accounting)
43, High Street, Thornton Heath, Croydon. CR7 8RW

27 June 2022