

REGISTERED COMPANY NUMBER: 06113676 (England and Wales)  
REGISTERED CHARITY NUMBER: 1122852

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**  
**FOR**  
**ABANDOFBROTHERS**

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**ABANDOFBROTHERS**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 11</b>
<b>Independent Examiner's Report</b>	<b>12</b>
<b>Statement of Financial Activities</b>	<b>13</b>
<b>Balance Sheet</b>	<b>14</b>
<b>Cash Flow Statement</b>	<b>15</b>
<b>Notes to the Cash Flow Statement</b>	<b>16</b>
<b>Notes to the Financial Statements</b>	<b>17 to 28</b>

---

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

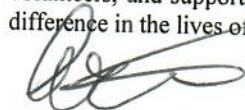
**An Introduction to our Year - 2023-24**

The past year, 2023-24, has been a period of both challenge and growth for abandofbrothers. As a board of largely new trustees, we focused on deepening our understanding of the charity's operational and financial foundations while maintaining our commitment to delivering impactful programmes for the young men we serve.

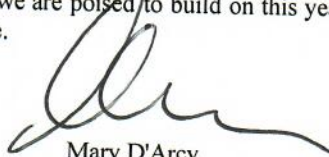
Despite a demanding operating environment for charities and financial challenges that left us slightly under budget at year-end, we remain inspired by the dedication of our volunteers and the tangible impact of our work. Nearly 150 young men fully engaged with our programmes, while more than 100 men registered as mentors, contributing to the vitality of our communities. Our volunteers collectively gave over 12,100 hours of their time, an extraordinary testament to their commitment and belief in our mission.

Looking ahead, we are optimistic about 2024-25. Following adjustments and careful planning, we are now back on track financially, with positive projections for the year. This strong foundation will enable us to sustain and expand our efforts, deepen community engagement, and continue delivering transformative support to young men across our programmes.

With gratitude and awe, we acknowledge the resilience of our organisation and the unwavering dedication of our staff, volunteers, and supporters. Together, we are poised to build on this year's lessons and successes to make an even greater difference in the lives of those we serve.



Conroy Harris  
CEO



Mary D'Arcy  
Chair of Trustees



**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

abandofbrothers works with young men involved in the criminal justice system.

We provide them with the support they need to make the transition to an adulthood free of crime, and filled with a sense of belonging, connection, and purpose.

The young men we meet have often experienced or witnessed domestic violence. They may have been abused or else kept someone else's abuse a secret. They may have lived in care or experienced neglect. They may have grown up where drug and alcohol abuse were commonplace and where positive adult role models were in short supply.

abandofbrothers work transforms the lives of young men and their communities, whilst saving the state (and ultimately the taxpayer) thousands of pounds for each avoided imprisonment and associated probation supervision.

Government figures show that in 2021/22 it cost the taxpayer £47,000 per year to hold a man in prison and approximately £2,400 per year to supervise a man on Probation post release. Almost a quarter of those released will re-offend. It costs £4,200 per year to manage a community order or suspended sentence and more than half will re-offend.

abandofbrothers creates space, and a supportive environment, so that the young men we work with can go back into the world well-rounded, and able to contribute back to society with healthy aspirations, and a renewed sense of wellbeing.

**Our Vision**

A world where every man fulfils their potential with a sense of meaning, connection, and purpose.

**Our Ethos**

One of the keyways in which abandofbrothers is different is that we offer mentoring for young men in our communities within the context of a contemporary and intensive Rite of Passage journey.

The experience itself invites young men to draw a line under their adolescence and begin to both consider and move towards becoming the adult man they wish to be. The journey is held and guided by trained older men from the local community. This is vital, as this enables the young men to be immersed in a strong field of healthy masculinity and role models. Here they can draw upon a vast pool of life experience and wisdom from committed older men who come from a range of diverse backgrounds.

Our wider intentions are:

- To create community by engaging and training adult men to act as mentors and allies for local young men; thereby bridging the perilous divide that exists between generations of males.
- To ensure that all young men can be recognised, acknowledged, and welcomed into adulthood through a community sponsored rites of passage experience.
- To encourage a search for meaning and purpose in life that's grounded in appreciation and respect for nature and humanity, rather than adherence to any religion or doctrine; thus, enabling men from different backgrounds, beliefs, and faiths to connect in a deeper, more meaningful way.
- To facilitate greater understanding that "hurt people, hurt people." We address the hurt carried by men directly, so that they are less likely to hurt others. Cognitive training programmes can be very useful, but all the employability training in the world cannot enable a young man with chronic anger or self-esteem issues to find or hold down a job.
- To recognise that the "problem" of young men is not just a problem with young men but rather is rooted in the wider societal context of their lives.

**Public benefit**

The trustees certify that they have had and paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. This they believe is demonstrated in this report.



**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

**Our Solution**

abandofbrothers supports young men in making a healthy transition to adulthood and creates powerful mentoring networks that they can call upon in times of need.

The good news is that there are many adult men of conviction, courage and valuable experience who are willing and able to make such a constructive contribution, and whose hard-earned wisdom has not always been fully utilised.

Central to all our programmes are experiences that have come to be termed "Rites of Passage." Through this context we harness the integral goodwill of local adult men by providing them with a powerful training that develops mentoring skills, emotional intelligence and enhances authenticity and confidence. This in turn empowers those adult men to provide Rites of Passage training and ongoing mentorship to young men in their community.

Our approach therefore serves as a powerful catalyst for creating social capital. By reconciling generations of men, we empower each towards a mutual collaboration that serves both a common purpose and a positive vision for their own lives. Furthermore, we encourage and support young men to develop a healthy connection to their communities through engaging with the emotional literacy, confidence and respect that comes through healthy self-esteem and self-awareness.

**Our Mentoring Programmes**

**National Quest Preparation Cycle (NQPC)**

The NQPC programme delivers ten weeks of one-to-one mentoring to a young man with a trained mentor following a weekly outline to guide each meeting. An optional second 10-week cycle (for 20 weeks in total) is an opportunity for young men needing and wanting to continue to dive deeper into the weekly topics. Mentors are not obliged to commit to a further ten weeks, so the choice to continue to mentor the same young man is theirs.

**Quest for Community (QfC)**

One of the most important rituals for boys is the initiation into manhood. These initiations, or Rites of Passage consist of some kind of ordeal that connects the young man with his mortality and in doing so, he goes from being self-centred, to village centred, or community centred. This is universally undertaken by older men who understand that it takes men to teach younger men how to be men. There is an indigenous proverb:

"If you don't initiate your young men,  
they will burn down the village just to feel some warmth".

Our abandofbrothers Rite of Passage weekend is very powerful and, in many cases, transformative. Young men have told us that without their involvement in abandofbrothers, they would not be here anymore. This is both a tragedy and a blessing as we have been able to reach young men and help them believe life is worth living.

**Mentor Introduction Programme (MIT)**

Mentor training begins with a six-week one-to-one mentoring programme for older men. Prospective mentors also attend a Rite of Passage weekend alongside Young Men before attending their abandofbrothers' Mentor Training. They are then ready to mentor Young Men coming through our programmes. Throughout this training the older men are supported by an experienced abandofbrothers mentor. All Mentors are also required to attend regular supervision whenever they are mentoring a young man.

**Key Performance Indicators for 2023-24**

**Supporting and mentoring younger men**

During 2023 - 24, ABOB received 263 referrals from Partners working as part of the wider Criminal Justice System. Of these referrals we were able to engage and mentor 149 younger men (57% of all referrals). It is worth noting that our Partners often feedback that of all the targeted programmes they refer to, ABOB has one of the highest engagement rates when working with some of the most vulnerable and disengaged young men.



**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

Of the 149 young men we mentored, 77 (52%) fully engaged in the NQPC programme.

Of the 77 younger men who completed the NQPC programme, 54 younger men (70%) completed their Rites of Passage weekend programme.

**Training older men to become mentors**

107 older men registered for the Mentors in Training (MIT) Programme and 56 older men (52%) completed the Rites of Passage weekend programme and over half (55%) went on to mentor a younger man within the same financial year. Many others completed our Mentor Training Programme and have since mentored within ABOB.

**Volunteer time provided in support of ABOB**

Throughout 2023-24 ABOB provided 12,122 hours of volunteer support time. Of this time 6,816 hours were spent supporting our RoP weekends, 3,944 hours were spent supporting our Community Circles and 1,362 hours were spent supporting young men with 1-2-1 mentoring sessions.

**The Impact of our programmes on the young men we support and their communities**

This evaluation has been completed using data covering the period from 28th September 2023 until 1st October 2024. These results are based upon a sample of 353 snapshot surveys with participant men (264 were younger men aged 18 to 25, and 89 older mentors aged 30 and over).

The evaluation demonstrates that when men engage in the Programme we offer, the impact is dramatic across a number of significant areas.

**Improving mental health**

- 99% experienced increased levels of hopefulness, motivation, and possibility about their lives
- 87% felt improved levels of responsibility/accountability for their lives and actions
- 92% increased their ability to clearly and cleanly express what was going on for them
- 66% increased their control of addictions

Feedback from Men engaged in our Programmes;

"I have a massive sense of possibility about my life, which I haven't felt in a long-time if not ever."

"I'm more honest than I ever have been. I've learnt accountability and owning all parts of myself. My awareness is growing week by week because of ABOB."

**Increasing healthy relationships**

- 92% became more confident about building positive relationships with others
- 93% had more people in their lives who support them through difficult times
- 88% improved the way they deal with anger and conflict

Feedback from Men engaged in our Programmes;

"ABOB has helped me trust others. I used to feel a sense of separation from others. I now feel connected in all areas in my life. My relationships are growing stronger each day."

"Good baseline example of what good male role models and relationships can be like. It widens the horizons of what a man can be/should be. It has taught me to be a better person."

**Education, Employment and Training**

- 74% were supported to take steps into education, employment or training

Feedback from Men engaged in our Programmes;

"ABOB helps me being a better human being and this is helping me massively with work."

"I have got a job since starting with ABOB and been able to keep that job due to talking about issues as they have come up."



**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**Offending Behaviour**

- 90% reduced their offending behaviour

Feedback from Men engaged in our Programmes;

"I have worked through feelings of inadequacy that lead to crime."

"By working on myself and feeling supported and taking responsibility for this. I can avoid myself getting to the place I was in when I last committed crime."

**Community Participation and Contribution**

- Men engaged in our Programmes were more able to become more active contributors to their local community
- 89% felt part of a local community

"ABOB has made me feel appreciated and respected, this has allowed me to feel part of the community!"

"I never valued community in my life, but now I have a strong sense of community and hold high value to this."

**Community Safety**

- Engaging Men in our Programmes is making communities a safer place for all
- 58% reduced their physical violence behaviours
- 65% reduced their verbal violence behaviours

Feedback from Men engaged in our Programmes includes;

"I think in understanding myself more and valuing myself more, it is easier to avoid situations where violence can arise."

"I also hold less shame in feeling fearful, so feel I would be less likely to react violently."

**Case Study**

Dan is a younger man who has been involved in ABOB since Sept-23 and after completing his NQPC and ROP weekend remains actively engaged in his weekly Community Circle.

**What was your life like before you got involved in abandofbrothers?**

Before I got involved in abandofbrothers I didn't use to go out much. I was smoking a lot of weed and couldn't see how I was going to get a job because I was struggling with my mental health and having flashbacks of traumatic events from my past. I'd also been suicidal and didn't know how to control my anger when it happened.

**How did you find the 1:1 mentoring with abandofbrothers?**

It's been great meeting with my mentor each week. Talking to him has helped me stay calm. He has also helped me not look back on the dark past and keep hurting myself. If I get angry now, I try to talk about it and not bottle it up. I am definitely learning to deal with my anger in a healthier way. I am more open about stuff instead of keeping in my head and making it worse than what it is. I think the mentoring has really helped with that.

**What's it been like attending the local Circle?**

Since joining abandofbrothers I have become closer to people. I feel that I am part of a bigger family and can call on people in difficult times. I feel like I've been accepted within the community and really enjoy going to the weekly circles. The circles have helped me feel more comfortable in new places. Since going, I've been getting more optimistic about my life and getting out more. The weekly meetings helped me to release my emotions instead of using drugs to suppress them. The men at the circle have helped me to stop smoking weed and learn how to be accountable for my actions and not just ignore them.

**What does the future look like for you now?**

Abandofbrothers has helped me with my suicidal feelings. I no longer want to be dead. I want to look after myself more. I can speak up with confidence much better now and I try to trust people more and see them in a positive light. I recently signed up for a 1-year plastering course and I hope to start work after that.



**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**STRATEGIC REPORT**

**Financial review**

**Our Financial Position and Looking Forward**

During the year, the net funds raised from charitable trusts, wealthy individual donors, corporations, statutory bodies and the general public was £453,534. We carried forward just over £213,000 of funds from the previous financial year (2022/23) and spent just over £458,000 in 2023/24.

During the year the new Trustee team initiated a mid-year review of the finances. As a result a number of cost reductions were introduced to ensure the cost base matched the level of forecasted income. In addition the finance team was strengthened through recruitment to ensure financial control was being maintained throughout the remainder of the year and financial targets were achieved

We continue to work closely with funding partners to match funding and costs with the required needs of the charity in a fast-changing environment and carried forward just over £208,000 of funds into the financial year 2024/25.

The funding pipeline is in a strong position to meet the needs of the charity as we enter the next financial year 2024/25.

**Investment policy and objectives**

The Memorandum of Association allows the trustees to deposit or invest funds in any manner (but to invest only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification).

**Reserves policy**

We regularly review the finances and spending of the charity and have examined the charity's requirements for reserves in light of the main risks to the organisation. We have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of expected operating costs offset by restricted funds eligible to be used as a contribution against them. We are confident that at this level, we will be able to continue the charity's current activities in the event of a significant drop in funding. The status of unrestricted reserves net of fixed assets as at the year end stood at £181,000 which falls within the target band towards the upper end of the range.

**Future plans**

Over the next year we are aiming to continue to develop our capacity to engage a wider range of younger men to our transformational programmes.

As an organisation we are committed to:

- Further develop and diversify our revenue streams, including a new Patron's Programme and more focus on Community-led Fundraising
- Develop the management capacity within the organisation with the creation of a new General Manager role to join strengthen the Leadership Team
- Increase the membership, diversity and range of skills within our Trustee Board
- Review and renewing our Training & Development offer to volunteers and staff

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Abandofbrothers was incorporated on 19th February 2007 (registered company number 6113676).

It received charitable status on 18th February 2008 (registered charity number 1122852).

**Charity constitution**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 19th February 2007 as amended by special resolution dated 14th December 2007.



**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The directors/trustees are listed in this report.

The number of directors shall not be less than 3 (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

At each annual general meeting one thirds of the directors or, if their number is not three or a multiple of three, the number nearest to one third must retire. A director retiring may stand for re-election.

**Trustee Recruitment**

In 2022-23, a number of new Trustees were appointed. 2023-24 has therefore been a year of consolidation, with some former Trustees deciding to resign their position. The Board of Trustees continues to review the skills and experience mix of those on the Board and will seek to expand the Board membership in 2024-25. Our Trustees are;

**Steve Calder**

Steve grew up in a working-class family in East London, Steve's experiences growing up instilled a sense of justice and a deep-rooted belief that given the right choices and opportunities people can turn their lives around.

For the last 18 years, Steve has worked within the Probation Service holding frontline positions driven by the desire to help others move away from an offending lifestyle underpinned by the belief that "...but for a twist of fate I could be sitting the other side of the table".

Steve has progressed in Probation and now heads up a Probation Delivery unit. It was whilst working in London Probation that he became aware of abandofbrothers and was invited to attend a Rite of Passage weekend in June 2019. He was blown away by the gold that weekend provided.

"In my nearly twenty years of working in the criminal justice system, I have never seen such an impactful and inclusive intervention"

Steve has remained involved with abandofbrothers since and regularly staffs weekends.

As a trustee Steve's wish is to step up in service and bring this deep respect to the work of abandofbrothers, along with his extensive experience of working with men involved in the criminal justice system. Steve hopes to leverage his experience of the inner workings of the Criminal Justice System to help abandofbrothers grow and provide our support to more men and allow them to break the cycles of offending.

**Tier Blundell**

Tier was born on a council estate in Northampton to a Pakistani father and an English mother. After experiencing a turbulent home life and racism in his school and community, Tier was permanently excluded from school at the age of eleven. He then spent four years in a pupil referral unit before leaving at the age of sixteen with no qualifications.

After beginning martial arts training at eighteen, Tier went on to compete professionally in Mixed Martial Arts, Kickboxing and Muay Thai, attaining two title belts.

At twenty-four, he returned to education with an Access Course at Leicester College, going on to study Politics and Social Studies at the University of Warwick, before moving to Scotland for postgraduate study at the University of St Andrews.

Tier is currently the first known person from a pupil referral unit to be admitted to the University of Oxford, where he currently studies for a doctorate part-time and is actively engaged in researching the lived experience of people excluded from school.

Tier has extensive experience working with young people from a variety of backgrounds as a teacher, coach, and mentor. He has also founded a business and is an advisory board member for the Ethnic Minority Business School in Oxford.



## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

"My life's mission is to improve the outcomes for the excluded in society"

### **Mary D'Arcy**

For more than 30 years, Mary has worked in public service. In the Criminal Justice System as a Probation and Chief Officer, and in Local Government as a Director and Executive Director.

Mary is passionate about enabling individuals to make changes in their lives and in supporting communities to be resilient. She strongly believes that change cannot be forced, understanding the hopes, fears and strengths of individuals and communities requires patience and generosity.

Mary is passionate about promoting social justice, addressing structural inequality, and embracing diversity, equality, and inclusion, with the aim of reducing the harm and violence that so many people and communities experience.

Mary first encountered abandofbrothers when the charity was in its fledgling years and was drawn to our ambition to value and enable, by listening and investing in the lives of damaged young men. In doing so abandofbrothers brings hope and help to enable them to take those sometimes-difficult steps towards maturity.

### **Jim Andrews**

After graduating from UCL with a BSc Chemical Physics, Jim took what he considers to be the first meaningful independent decision of his life and sought employment with a local building contractor as a tradesman, eventually qualifying as an NVQ3 level bricklayer.

The experience was formative, and those years were later to breathe life into the numbers when he became head of finance at Berkeley Group and later an investment director at a real estate focussed private equity firm.

Jim is now a cofounder in a new venture, placing environmental and social impact as principal priorities, especially in relation to climate change and homelessness.

### **Simon Chinnery**

Simon has spent some 35 years in the City, working initially as a dealer in the stock exchange then for several asset management firms including Gartmore, Schroders, JP Morgan where he was a managing director in the UK institutional business, and at Legal and General where he was Head of Defined Contributions Client Solutions. His main work was as a Relationship Manager to large UK or multinational pension clients, advising them on investment and more recently, environmental, social and governance issues.

He is also an artist having shown his works in several London galleries with clients all round the World. In addition to his paintings, he is also a poet. He currently lives in St Leonards with his Wife, Paula.

Simon has been involved with the MKPUK&I charity since 2002 and is currently in the Elder Circle. Simon has been involved with abandofbrothers for five years and helped set up the Hastings community three years ago.

### **Michael Hyltoft**

Originally from Denmark, Michael moved to Portsmouth, UK in 2000 with his employer IBM, supposedly to be here for 2 years. He is now fully settled as a UK national, living in the countryside of Hampshire with his three lovely daughters.

He first became involved with abandofbrothers in 2020, as a member of the Portsmouth community, but due to Covid could only do his Rite of Passage weekend in 2022. He has mentored several young men in the Portsmouth area and continues to support the nascent abandofbrothers Circle. He has staffed weekends and became a Trustee in 2022.

Michael has worked as a Transformation Director for several large well known international corporations, with a special focus on how you get people to change behaviour in a professional setting. He also sits on the board of several companies, where he is heavily involved in the strategic development and success.



**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

In his spare time, he studies psychology and gives training in why people generally dislike change, and how personal change can be more successful for the individual.

Michael brings lots of corporate knowledge, not least how to ensure good governance, and can mix this with his knowledge of expanding organisations, and how to support them to develop in a suitable way. And as an active member in one of the communities, he will be able to support translating the strategy into actionable activities. He is proud to offer his time to both serve his local community and the national growth of abandofbrothers in the coming years.

**Organisational structure**

The trustees of abandofbrothers previously commissioned an external consultant to carry out a strategic review of the organisation to understand where there were strengths and areas for improvement. During 2023-24 the Board of Trustees began to implement elements of this review and with the leadership team, agreed and implemented a new management structure, as well as ways of working in and with abandofbrothers communities. The aims of this work being to ensure the sustainability and quality of our services and ensure we are well placed to increase our impact even further.

**Decision making**

Decisions are made by a simple majority, and if there is an equality of votes, whether as a show of hands or on a poll, the person who is chairing the meeting shall have a casting vote in addition to any other vote he or she may have.

Tasks are delegated to the core team who report to the directors each quarter. Progress is monitored by the directors at each meeting.

**Induction and training of new trustees**

Most trustees are familiar with the practical work of the charity. They are encouraged to attend a contemporary rite of passage experience either on our 'Quest for Community' (QfC) rite of passage weekend residential training or an alternate but comparable training for our female trustees. All male trustees are encouraged to staff our QfC weekend once a year. All trustees are encouraged to attend at least a community 'Homecoming' celebration annually, marking the end of the QfC programme.

Additionally, new trustees are invited to partake in the mentor training and be mentored by one of our volunteers and mentor one of our young male beneficiaries.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Voluntary help and gifts in kind**

The trustees are deeply grateful to the hundreds of volunteers who have helped through mentoring young men, staffing our programmes, coordinating local operations, local fund development and in particular, our community conductors who lead on and oversee the integrity of local programmes. Each of our community projects has a team of around 25 volunteers and would be unable to operate without their generosity and commitment.

**Thank you**

A huge thank you to all those who support us in our endeavour including our funders, without whom, our work would be impossible.

We would particularly like to acknowledge all the young men we have known and supported this year for your courage, openness and commitment to change.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
06113676 (England and Wales)

**Registered Charity number**  
1122852

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**Registered office**

44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**Trustees**

S C Sanham (resigned 20/9/2023)  
R S Williams (resigned 3/5/2023)  
K I F Khan (resigned 11/10/2023)  
J C Andrews (resigned 31/3/2024)  
T J Blundell  
S Calder  
S Chinnery  
Ms M D'Arcy  
A K R Hampel (resigned 5/4/2023)  
M P N Hyltoft  
N S Tyrrell (resigned 28/4/2023)  
Dr D C Parnell (resigned 15/6/2023)

**Independent Examiner**

Shona Wardrop CA  
Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**Solicitors**

Bates Wells Braithwaite  
10 Queen Street Place  
London  
EC4R 1BE



**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Other information**

**Chief Executive**

Conroy Harris

**Senior Leadership Team**

Conroy Harris Chief Executive

Dan Hartley Chief Operating Office

James Wong Chief Development Officer

**Finance Lead**

Jon Horton

**Bankers**

Tridos Bank NV

Brunel House

11 The Promenade

Bristol

BS8 3NN

**Website**

www.abandofbrothers.org.uk

**Working name**

ABOB

**SUBSIDIARY**

ABOB Trading Ltd was incorporated as a 100% owned subsidiary of Abandofbrothers.

ABOB Trading Ltd has been established for two purposes:

- 1).To carry out social enterprise trading activity in area which whilst aligned with our mission may technically fall outside the scope of our charitable objectives.
- 2).To protect the intellectual property of the parent charity where required to sign contracts that would seek to appropriate that IP. In these instances, activity will take place using materials/IP licensed from the charity but with no authority for that to be assigned to a third party.

ABOB Trading Ltd was dormant during the period under review.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....25/4-2024..... and signed on the board's behalf by:



.....  
M P N Hyltoft - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ABANDOFBROTHERS (REGISTERED NUMBER: 06113676)**

---

**Independent examiner's report to the trustees of Abandofbrothers ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

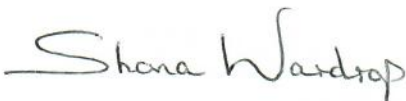
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shona Wardrop CA  
The Institute of Chartered Accountants of Scotland

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

Date: 4/12/24



**ABANDOFBROTHERS****STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	25,790	32,484	58,274	99,009
<b>Charitable activities</b>	4				
Programme delivery		274,100	118,533	392,633	414,657
Investment income	3	2,628	-	2,628	458
<b>Total</b>		<u>302,518</u>	<u>151,017</u>	<u>453,535</u>	<u>514,124</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	28,637	-	28,637	41,311
<b>Charitable activities</b>	6				
Programme delivery		127,930	301,899	429,829	480,822
<b>Total</b>		<u>156,567</u>	<u>301,899</u>	<u>458,466</u>	<u>522,133</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	16	145,951 (109,816)	(150,882) 109,816	(4,931) -	(8,009) -
<b>Net movement in funds</b>		36,135	(41,066)	(4,931)	(8,009)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		148,439	64,758	213,197	221,206
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>184,574</u>	<u>23,692</u>	<u>208,266</u>	<u>213,197</u>

The notes form part of these financial statements

**ABANDOFBROTHERS (REGISTERED NUMBER: 06113676)****BALANCE SHEET****31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	3,158	-	3,158	1,529
Investments	14	100	-	100	100
		<u>3,258</u>	<u>-</u>	<u>3,258</u>	<u>1,629</u>
<b>CURRENT ASSETS</b>					
Cash at bank		259,322	23,692	283,014	242,772
<b>CREDITORS</b>					
Amounts falling due within one year	15	(78,006)	-	(78,006)	(31,204)
<b>NET CURRENT ASSETS</b>		<u>181,316</u>	<u>23,692</u>	<u>205,008</u>	<u>211,568</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>184,574</u>	<u>23,692</u>	<u>208,266</u>	<u>213,197</u>
<b>NET ASSETS</b>		<u>184,574</u>	<u>23,692</u>	<u>208,266</u>	<u>213,197</u>
<b>FUNDS</b>	16				
Unrestricted funds				184,574	148,439
Restricted funds				23,692	64,758
<b>TOTAL FUNDS</b>				<u>208,266</u>	<u>213,197</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/4 - 2024 and were signed on its behalf by:

  
M P N Hyltoft - Trustee

The notes form part of these financial statements



**ABANDOFBROTHERS****CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	39,832	21,326
Net cash provided by operating activities		39,832	21,326
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(3,158)	-
Sale of tangible fixed assets		940	-
Interest received		2,628	458
Net cash provided by investing activities		410	458
<b>Change in cash and cash equivalents in the reporting period</b>		40,242	21,784
<b>Cash and cash equivalents at the beginning of the reporting period</b>		242,772	220,988
<b>Cash and cash equivalents at the end of the reporting period</b>		283,014	242,772

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024****1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(4,931)	(8,009)
Adjustments for:		
Depreciation charges	589	447
Interest received	(2,628)	(458)
Decrease in debtors	-	244
Increase in creditors	46,802	29,102
Net cash provided by operations	<u>39,832</u>	<u>21,326</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank	242,772	40,242	283,014
	<u>242,772</u>	<u>40,242</u>	<u>283,014</u>
Total	<u>242,772</u>	<u>40,242</u>	<u>283,014</u>

The notes form part of these financial statements



**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and on that basis the charity is considered to be a going concern.

The charity meets the definition of a public benefit entity as defined by FRS102.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

There are no estimates and assumptions that are considered to have a significant risk of causing a material adjustments to the financial statements in a future period.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Government Grants**

Government grants are recognised under the performance model. The grant income is recognised upon performance conditions being satisfied (and should it be received in advance of satisfying the performance, recognition of the income is deferred as a liability) and where there are no specific future performance-related conditions then grants are recognised when proceeds are received or receivable.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure has been classified under the following headings :

- a). Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.
- b). Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **ABANDOFBROTHERS**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MARCH 2024**

---

#### **1. ACCOUNTING POLICIES - continued**

##### **Expenditure**

c). Support costs primarily include governance costs associated with the assets of the charity and with constitutional and statutory requirements.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Computer equipment	- 20% on cost

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

##### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs**

Contributions to the charity's defined contribution pension scheme are charged to the Statement of Financial Activities in the year in which they become payable.

##### **Basic Financial instruments**

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest method.

#### **2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Miscellaneous donations	58,274	99,009
	<u>58,274</u>	<u>99,009</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024****3. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	2,628	458

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2024	2023
		£	£
Grants	Programme delivery	392,633	414,657

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Miscellaneous	99	-
East Brighton Trust	475	-
The John Jackson Charitable Trust	6,700	-
Dulverton Trust	-	40,000
Blagrove Trust	44,000	40,000
Tudor Trust	-	30,000
The Brothers Trust	-	20,000
Ernest Kleinwort	-	6,000
The 29th May 1961 Trust	-	5,000
Serve All Trust	20,000	20,000
AB Charitable Trust	25,000	20,000
Sussex Community Foundation	10,000	-
CB and HH 1984 Trust	2,000	-
Cornwall Community Foundation	-	5,000
Noel Buxton Charitable Trust	-	2,500
Sam and Bella Sebba Charitable Trust	-	14,260
Crimebeat	810	-
Garfield Weston Trust	-	30,000
Leamington Rotary Club	-	500
Swire Charitable Trust	20,000	20,000
Charles Hayward Foundation	-	25,000
Crawley Youth and Community Centre	1,000	-
Leathersellers	20,000	35,000
Chalk Cliff Trust	5,000	5,000
Leach Family	-	7,500
High Sheriff of Warwickshire	-	1,000
Co-op Community Fund Bristol	1,358	3,614
Bristol Council	-	20,000
Cornwall Council	-	2,883
Pocressi	40,000	50,000
First Central	-	1,000
Hampshire & Isle of Wight Community Foundation	-	10,000
Oxford Round Table	-	400
Private Donor	100,000	-
Albert Gubay Foundation	30,000	-
Austin and Hope Pilkington Trust	1,000	-
Cornwall Community Foundation	20,113	-
Carried forward	347,555	414,657

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024****4. INCOME FROM CHARITABLE ACTIVITIES - continued**

	2024	2023
	£	£
Brought forward	347,555	414,657
Leamington Town Council	1,750	-
Helston Town Council	2,500	-
Govia Thameslink Railway	25,000	-
Sussex Masons	3,996	-
Waitrose Community Matters	1,000	-
John and Julie Egan Charitable Trust	5,000	-
Penzance Rotary Club	1,000	-
East Sussex County Council	4,832	-
	<u>392,633</u>	<u>414,657</u>

**5. RAISING FUNDS****Raising donations and legacies**

	2024	2023
	£	£
Advertising, PR and fundraising	<u>28,637</u>	<u>41,311</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Programme delivery	<u>426,671</u>	<u>3,158</u>	<u>429,829</u>

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Direct expenses	128,270	163,834
Programme Delivery	297,812	313,770
Depreciation	589	447
	<u>426,671</u>	<u>478,051</u>



**ABANDOFBROTHERS****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024****8. SUPPORT COSTS**

	Governance costs
	£
Programme delivery	3,158
	<u>3,158</u>

Support costs, included in the above, are as follows:

	2024 Programme delivery £	2023 Total activities £
Bank charges	160	198
Independent examination	2,998	2,573
	<u>3,158</u>	<u>2,771</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	589	447
	<u>589</u>	<u>447</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

During the year two trustees were reimbursed travel and conference expenses totalling £114 (2023: £358 reimbursed to two trustees).

**11. STAFF COSTS**

Staff costs during the year amounted to :

	2024 £	2023 £
Gross Pay	167,260	196,534
Employers National Insurance	8,008	15,700
Employers Pension Contribution	3,688	4,842
Redundancy settlement	6,200	-
	<u>185,156</u>	<u>217,076</u>

The average number of employees was 9 (2023 : 6).

No employee received emoluments in excess of £60,000.

The charity considers its Key Management Personnel to be the trustees and senior management staff. The total emoluments paid to the Key Management Personnel were £112,173 (2023: £154,282).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024****12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	71,620	27,389	99,009
<b>Charitable activities</b>			
Programme delivery	295,260	119,397	414,657
Investment income	458	-	458
<b>Total</b>	<u>367,338</u>	<u>146,786</u>	<u>514,124</u>
<b>EXPENDITURE ON</b>			
Raising funds	41,311	-	41,311
<b>Charitable activities</b>			
Programme delivery	166,702	314,120	480,822
<b>Total</b>	<u>208,013</u>	<u>314,120</u>	<u>522,133</u>
<b>NET INCOME/(EXPENDITURE)</b>			
Transfers between funds	159,325 (131,745)	(167,334) 131,745	(8,009) -
<b>Net movement in funds</b>	<u>27,580</u>	<u>(35,589)</u>	<u>(8,009)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	120,859	100,347	221,206
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>148,439</u></u>	<u><u>64,758</u></u>	<u><u>213,197</u></u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024****13. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2023	6,135	1,763	7,898
Additions	-	3,158	3,158
Disposals	(6,135)	(1,763)	(7,898)
At 31 March 2024	-	3,158	3,158
<b>DEPRECIATION</b>			
At 1 April 2023	5,899	470	6,369
Charge for year	236	353	589
Eliminated on disposal	(6,135)	(823)	(6,958)
At 31 March 2024	-	-	-
<b>NET BOOK VALUE</b>			
At 31 March 2024	-	3,158	3,158
At 31 March 2023	236	1,293	1,529

**14. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 April 2023 and 31 March 2024	100
<b>NET BOOK VALUE</b>	
At 31 March 2024	100
At 31 March 2023	100

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**ABOB Trading Ltd**

Registered office:

Nature of business: Dormant

Class of share:

Ordinary

%  
holding  
100

**ABANDOFBROTHERS****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024****15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	11,799	2,393
Social security and other taxes	961	4,451
Other creditors	499	838
Accruals and deferred income	60,000	20,000
Accrued expenses	4,747	3,522
	<u>78,006</u>	<u>31,204</u>

**16. MOVEMENT IN FUNDS**

	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	148,439	145,951	(109,816)	184,574
<b>Restricted funds</b>				
Brighton	-	(6,120)	6,120	-
Crawley	-	(11,642)	11,642	-
Eastbourne	-	(1,994)	1,994	-
Brighton Food	306	(306)	-	-
Oxford	-	(21,623)	21,623	-
Bristol	8,761	(17,678)	8,917	-
Hastings	-	(21,240)	21,240	-
Leamington	11,484	(15,292)	3,808	-
Portsmouth	6,485	(21,430)	14,945	-
Wellbeing	274	(274)	-	-
Impact Measurement	17,908	(9,813)	-	8,095
Falmouth	-	(8,796)	8,796	-
Franchise Development	4,451	(4,451)	-	-
Restart Youth Project	9,089	(1,240)	-	7,849
Snowdon Trip	6,000	(2,986)	-	3,014
Penzance	-	(10,731)	10,731	-
Manchester (inc Albert Gubay)	-	4,734	-	4,734
	<u>64,758</u>	<u>(150,882)</u>	<u>109,816</u>	<u>23,692</u>
<b>TOTAL FUNDS</b>	<u>213,197</u>	<u>(4,931)</u>	<u>-</u>	<u>208,266</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024****16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	302,518	(156,567)	145,951
<b>Restricted funds</b>			
Brighton	19,543	(25,663)	(6,120)
Crawley	10,850	(22,492)	(11,642)
Eastbourne	24,972	(26,966)	(1,994)
Brighton Food	-	(306)	(306)
Oxford	1,354	(22,977)	(21,623)
Bristol	3,602	(21,280)	(17,678)
Hastings	835	(22,075)	(21,240)
Leamington	11,779	(27,071)	(15,292)
Portsmouth	624	(22,054)	(21,430)
National	2,336	(2,336)	-
Wellbeing	-	(274)	(274)
Impact Measurement	10,000	(19,813)	(9,813)
Falmouth	20,415	(29,211)	(8,796)
Franchise Development	-	(4,451)	(4,451)
Restart Youth Project	-	(1,240)	(1,240)
Snowdon Trip	-	(2,986)	(2,986)
London	111	(111)	-
Penzance	12,605	(23,336)	(10,731)
Manchester (inc Albert Gubay)	31,991	(27,257)	4,734
	<u>151,017</u>	<u>(301,899)</u>	<u>(150,882)</u>
<b>TOTAL FUNDS</b>	<u><u>453,535</u></u>	<u><u>(458,466)</u></u>	<u><u>(4,931)</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	120,859	159,325	(131,745)	148,439
<b>Restricted funds</b>				
Eastbourne Homes	-	(1,809)	1,809	-
Brighton	-	(23,709)	23,709	-
Crawley	5,497	(11,451)	5,954	-
Eastbourne	3,776	(22,641)	18,865	-
Brighton Food	306	-	-	306
Cornwall	17,163	(24,237)	7,074	-
Oxford	-	(18,945)	18,945	-
Bristol	-	353	8,408	8,761
Hastings	-	(22,765)	22,765	-
Leamington	25,436	(13,952)	-	11,484
Manchester	-	(14,380)	14,380	-
Portsmouth	80	1,545	4,860	6,485
National	10,642	(10,642)	-	-
Wellbeing	324	(50)	-	274
Impact Measurement	8,589	9,319	-	17,908
Franchise Development	6,475	(2,024)	-	4,451
Restart Youth Project	10,000	(911)	-	9,089
Community Mentors	12,059	(12,059)	-	-
Snowdon Trip	-	6,000	-	6,000
London	-	(4,976)	4,976	-
	<u>100,347</u>	<u>(167,334)</u>	<u>131,745</u>	<u>64,758</u>
<b>TOTAL FUNDS</b>	<u>221,206</u>	<u>(8,009)</u>	<u>-</u>	<u>213,197</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	367,338	(208,013)	159,325
<b>Restricted funds</b>			
Eastbourne Homes	-	(1,809)	(1,809)
Brighton	3,970	(27,679)	(23,709)
Crawley	602	(12,053)	(11,451)
Eastbourne	2,638	(25,279)	(22,641)
Cornwall	13,145	(37,382)	(24,237)
Oxford	1,273	(20,218)	(18,945)
Bristol	25,208	(24,855)	353
Hastings	2,116	(24,881)	(22,765)
Leamington	9,622	(23,574)	(13,952)
Manchester	2,937	(17,317)	(14,380)
Portsmouth	12,169	(10,624)	1,545
National	44,587	(55,229)	(10,642)
Wellbeing	-	(50)	(50)
Impact Measurement	22,500	(13,181)	9,319
Franchise Development	-	(2,024)	(2,024)
Restart Youth Project	-	(911)	(911)
Community Mentors	-	(12,059)	(12,059)
Snowdon Trip	6,000	-	6,000
London	19	(4,995)	(4,976)
	<u>146,786</u>	<u>(314,120)</u>	<u>(167,334)</u>
<b>TOTAL FUNDS</b>	<u>514,124</u>	<u>(522,133)</u>	<u>(8,009)</u>

The purpose of the restricted funds were as follows :

**Brighton, Eastbourne, Crawley**

Govia Thameslink Railway; Funding for mentoring and quest weekends for the Sussex communities  
 Sussex Masons; funding for equipment in the Sussex communities

**Bristol**

Co-op Community Fund; Funding for mentoring and quest weekends in Bristol

**Crawley**

John Laing Charitable Trust; venue costs for Crawley

**Eastbourne**

John Jackson; Funding for mentoring and quest weekends in Eastbourne

**Impact Measurement**

Pocressi; funding for measuring impact of all communities

**Cornwall; Falmouth and Penzance**

Austin & Hope Pilkington Trust; Funding for mentoring and quest weekends in Cornwall

## **ABANDOFBROTHERS**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MARCH 2024**

---

#### **16. MOVEMENT IN FUNDS - continued**

Helston Town Council; Funding for mentoring and quest weekends in Cornwall  
Cornwall Community Foundation; Funding for mentoring and quest weekends in Cornwall  
People in Mind Wellbeing Foundation; Funding for mentoring and quest weekends in Cornwall  
Police Property Act; Funding for mentoring and quest weekends in Cornwall  
Waitrose; Funding for mentoring and quest weekends in Cornwall

##### **Leamington Spa**

Leamington Spa Town Council; Funding for mentoring and quest weekends in Leamington Spa  
CB and HH Charitable Trust; Funding for mentoring and quest weekends in Leamington Spa  
Crimebeat ;Funding for mentoring and quest weekends in Leamington Spa in Leamington Spa  
John and Julie Eagan Charitable Trust; Funding for mentoring and quest weekends in Leamington Spa

##### **Manchester**

Albert Gubay; Funding for mentoring and quest weekends in Manchester

#### **17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

#### **18. SHARE CAPITAL**

The company is limited by guarantee not having a share capital. In the event of the company being dissolved each member is liable up to a maximum of £10 towards the cost of dissolution and liabilities incurred by the company while he/she was a member.

In the event of dissolution, the net assets of the charity after all its debts and liabilities have been paid shall be applied or transferred in any of the following ways :

- a).Direct for the objects, or
- b).By transfer to any charity or charities for purposes similar to the objects, or
- c).To any charity for use for particular purposes that fall within the objects.

#### **19. STATUTORY INFORMATION**

Abandofbrothers is a charitable company, limited by guarantee, registered in England and Wales and has no share capital. No one member has overall control of the charity.

The company's registered office address and registered number can be found in the 'legal and administrative information' section of the trustees annual report.