

Berryfield and District Community Centre Limited
Report and Accounts
31 March 2021

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Berryfield and District Community Centre Limited

Directors' Report

The directors present their report and accounts for the year ended 31 March 2021

Structure, governance and management

The charity is a company limited by guarantee and is a registered charity. The governing documents are the memorandum and articles of association, dated 5 February 2008, a copy of which is filed at Companies House.

Financial review

During the year the company continued to administer the financial activities of the Berryfield and District Community Centre. A contingency reserve is maintained sufficient to meet the running costs of the centre for a minimum of six months. Funds are divided into restricted and unrestricted funds in accordance with the objectives of the charity.

Objectives and activities

- i. To promote the benefit of the inhabitants of Berryfields and District without distinction of sex, sexual orientation, disability, race, or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- ii. To establish a community facility ("the community centre") and to maintain and manage the same in furtherance of these objects.
- iii. To promote such other charitable purposes as may from time to time be determined.

Achievements and performance

The organisation continued to operate throughout the accounting period to maintain the asset and use of the community centre known as Berryfield and District Community Centre.

Directors

The company has no share capital and is a company limited by guarantee. The directors who served during the year were as follows:

Rev SI Bawden (appointed 3 September 2018)
Ms J Gammon
Mr R C Gough
Mr AW Wearne (appointed 13 January 2020)
Mrs P G D Mundy (appointed 3 September 2018)

New trustee directors are subject to approval by the existing trustee directors after considering their suitability, having regard to company law, the guidance published by the Charities Commission, and the furtherance of the charity's objectives.

Small company special provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year.

Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 17 February 2022 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Ms J Gammon', followed by a period.

Ms J Gammon

Director

Berryfield and District Community Centre Limited
Statement of Financial Activities
For the year ended 31 March 2021

	Note	Restricted Funds	Unrestricted Funds	2021 Total Funds	2020 Total Funds
		£	£	£	£
Incoming Resources					
Investment Income		-	-	-	-
Income resources from charitable activities		-	-	-	-
Other income resources		-	26,471	26,471	24,382
Total incoming resources		-	26,471	26,471	24,382
Resources expended					
Cost of generating funds		-	-	-	-
Costs of generating voluntary income		-	8,674	8,674	16,461
Charitable Activities	2	23,210	2,952	26,162	24,476
Total Resources expended		23,210	11,626	34,836	42,937
Net movement in funds		(23,210)	14,845	(8,365)	(18,555)
Reconciliation of Funds					
Total Funds brought forward		306,775	42,686	349,461	
Total Funds carried forward		283,565	57,531	341,096	

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended are derived from continuing activities.

Berryfield and District Community Centre Limited
Balance Sheet
31 March 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Assets	4	309,406	332,616
Current Assets			
Debtors	5	1,384	1,240
Cash at bank and in hand		<u>33,703</u>	<u>18,927</u>
			20,167
Creditors: amount falling due within one year	6	<u>(3,397)</u>	<u>(3,322)</u>
Net Assets		<u>341,096</u>	<u>349,461</u>
Capital and Reserves			
Restricted income Funds		283,565	306,775
Unrestricted income funds		<u>57,531</u>	<u>42,686</u>
Total Funds		<u>341,096</u>	<u>349,461</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

No notice has been deposited requiring the company to obtain and audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



J Gammon

Director

Approved by the board on: 17 February 2022

Berryfield and District Community Centre Limited
Notes to the Accounts
For the year ended 31 March 2021

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard).

Funding Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included where receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any Vat which cannot be fully recovered, and is report as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both cots that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

Costs relating to a particular activity are allocated directly.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over the estimated useful lives. Fixed Assets are items costing more than £250 are capitalised.

Land and buildings - 4% on cost

Foreign Currencies

Transactions in foreign currencies are recoded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominate in foreign currencies are translated at the rate of exchanged ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and Hire Purchase commitments

A lease is classified as ta finance lease if it transfer substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum ease payments. Minimum lease payments are apportioned between the

finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Leased assets are depreciated in accordance with the companies policy for tangible fixed assets. If there is no reasonable certainty the ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the least term and its useful life.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

2. Net Movement in funds

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	23,210	23,210

3. Taxation

The company is not subject to corporation tax on its charitable activities.

4. Tangible Fixed Assets

	Land and Buildings
	£
Cost	
At beginning of the period	580,245
At close of the period	580,245
Depreciation	
At beginning of the period	247,629
Charge for the year	23,210
At close of the period	270,839
Net book Value	
At 31 March 2021	309,406
At 31 March 2020	332,616

5. Debtors

	2021	2020
	£	£
Trade Debtors	1,384	1,240

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade Creditors	3,397	3,322

7. Analysis of assets between funds

	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	£
Fixed Assets	309,406	-	309,406
Current Assets	-	31,690	31,690
Total	309,406	31,690	341,096

8. In-Kind Contributions

The Trustees gratefully acknowledge the significant contributions received from so many people for no financial reward or other form of personal benefit. It is not practicable to quantify this in monetary terms.