

REGISTERED COMPANY NUMBER: 06446753 (England and Wales)

REGISTERED CHARITY NUMBER: 1122832

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2025
for
Thembalitsha UK

A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
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GU1 4XA

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for the Year Ended 31 December 2025

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Report of the Trustees
for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity aims to provide funding for services in the areas of education, training and healthcare for the benefit of the destitute, sick and vulnerable in the Republic of South Africa, working with local charities, in particular Thembalitsha Foundation. Through its work, the charity also aims to restore hope and to develop people to a point of self-reliance.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

General

Thembalitsha UK is committed to building a solid foundation for future growth. This includes strengthening the Board through the appointment of new board members, as well as growing the team of staff and volunteers. The Board currently comprises five members. Evidence of growth in 2025 is clear, with the income of the charity exceeding £25,000 for the first time in several years.

Marketing and Fundraising

In late 2023, the charity enlisted the services of a dedicated fundraiser. Our fundraiser works part time and remotely from Cardiff but is available to travel as required. She works closely with the marketing department of Thembalitsha South Africa. The significant growth in funds raised during 2025 has justified this cost.

Sponsor a Desk remains strong through those giving regularly and this supports the schools. The Mother's Day campaign was in support of both Mama Themba and Themba Training, where Themba Training make blankets that Mama Themba put in their care packages to be given to new mothers who do not have the resources to put together a hospital bag for themselves.

We continue to provide regular communication with our supporters through our social media accounts and our quarterly newsletters with updates on Thembalitsha Foundation's projects in South Africa.

Thembalitsha UK continues to work closely with Thembalitsha Foundation in South Africa regarding how best to support its work for the public benefit.

We were thrilled to be adopted by Westbourne House, Surrey, as their charity of the year over a two-year period. From 2024 to 2025, Westbourne House pupils and their parents raised funds for the preschools of Thembalitsha. On the 30th January 2025, our chairperson Kate Christie visited Westbourne House and had the opportunity to address the assemblies of the preparatory and pre-school. Ms Christie spoke about Thembalitsha Foundation and the projects they run, showing a video of Thembalitsha children in their classrooms and playgrounds. She taught the pupils about the unjust history of South Africa and explained why there is so much poverty and inequality. She thanked Westbourne House pupils for their efforts to raise money and support their peers in South Africa. We were delighted to receive a cheque for £19,526 from Westbourne House on the 9th of October.

Report of the Trustees
for the Year Ended 31 December 2025

FINANCIAL REVIEW

The results for the year are as set out in the annexed Statement of Financial Activities.

The charity received £34,749 (2024: £14,198) in general income. A further £4,665 (2024: £6,207) in restricted income was received.

Total regular donations received of £4,602 were lower than in 2024 (£5,088) while irregular donations received were significantly higher than the previous years, £29,348 compared to £8,252 in 2024. This is due to the donation received from Westbourne House as mentioned above.

During the course of 2025, Thembalitsha UK donated £27,816 (2024: £7,319) to Thembalitsha Foundation comprising £21,526 from general funds and reserves, and £6,290 from restricted funds. This was significantly higher than previous years, this was possible due to the generous donation received from Westbourne House.

Reserves Policy

The trustees approved a reserves policy at its meeting on 8th September 2025. The day to day running costs of Thembalitsha UK are generally covered by current income (donations), and therefore the charity does not hold significant free reserves. Thembalitsha UK's policy is to hold free reserves of at least £5,000 in the General Fund, which represent approximately five months of budgeted expenditure as a safety net or contingency fund against any unexpected events leading to a loss of income or unplanned expenditure. No other designated reserves are held.

OUTLOOK

The charity intends to continue its work in accordance with its existing objectives. The Board remains committed to strengthening our marketing and fundraising initiatives in order to continue our support for Thembalitsha Foundation's projects in South Africa.

The UK board consolidated its efforts over the past year, meeting quarterly and welcoming a new trustee, Andre Botha in the first quarter of 2025.

As the footprint and impact of Thembalitsha South Africa grows and its services expand to include further vulnerable South Africans, we aim to increase the resources we raise in the UK commensurately.

Report of the Trustees
for the Year Ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is established as a company limited by guarantee with no share capital and its governing document is its Articles of Association.

The trustees, who are directors for company law purposes, have responsibility for the governance of the charity. They delegate to individual trustees, committees and other individuals as they regard necessary for the detailed requirements of the charity's operations, for example for finance, marketing, events, and project management.

The trustees ensure there are sufficient reserves to meet the charity's immediate needs and reasonably foreseen requirements.

The trustees regularly consider and review the major risks to which the charity is likely to be subject. They devise risk management strategies to meet these risks and monitor the risk management of these in line with the strategy. The trustees are aware of their legal and regulatory duties in this regard.

Trustees are aware of their legal responsibilities more broadly and receive advice and training as needed both when appointed and during the course of their term of office.

Trustees are recruited and appointed in line with the charities governing documents. On an annual basis, the trustees review the skill sets of the trustees to identify if further trustees should be recruited. Recruitment is based upon seeking people with a passion for the work of the charity, the requisite skill sets being sought and preferably experience of either living in or working with a developing nation. Trustees are inducted and trained using materials from the Charity Commission.

The charity continues to collaborate with and support Thembalitsha Foundation in South Africa, our main beneficiary. We have resolved to align our Articles of Association with those of Thembalitsha Foundation, from which our name derives and whose directors founded the UK charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06446753 (England and Wales)

Registered Charity number

1122832

Registered office

Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Trustees

D M Wartski
A Geard
K Christie
K L Johnston Executive Coach, Facilitator & Podcaster
A Botha Chair from 9 Feb 2026 (appointed 10.3.25)

Report of the Trustees
for the Year Ended 31 December 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Approved by order of the board of trustees on 26 June 2026 and signed on its behalf by:

A Botha - Trustee

**Independent Examiner's Report to the Trustees of
Thembalitsha UK**

Independent examiner's report to the trustees of Thembalitsha UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

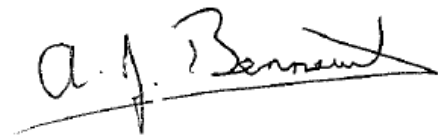
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
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Date:

Statement of Financial Activities
for the Year Ended 31 December 2025

		Unrestricted fund £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	34,628	4,666	39,294	20,258
Investment income	3	<u>121</u>	<u>-</u>	<u>121</u>	<u>147</u>
Total		<u>34,749</u>	<u>4,666</u>	<u>39,415</u>	<u>20,405</u>
 EXPENDITURE ON					
Raising funds		6,333	-	6,333	6,707
Charitable activities					
Charitable expenditure		<u>26,145</u>	<u>6,290</u>	<u>32,435</u>	<u>11,026</u>
Total		<u>32,478</u>	<u>6,290</u>	<u>38,768</u>	<u>17,733</u>
 NET INCOME/(EXPENDITURE)		2,271	(1,624)	647	2,672
 RECONCILIATION OF FUNDS					
Total funds brought forward		10,534	2,753	13,287	10,615
 TOTAL FUNDS CARRIED FORWARD		<u>12,805</u>	<u>1,129</u>	<u>13,934</u>	<u>13,287</u>

The notes form part of these financial statements

Balance Sheet
31 December 2025

		Unrestricted fund £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
	Notes				
CURRENT ASSETS					
Debtors	8	2,948	256	3,204	2,072
Cash at bank		<u>11,832</u>	<u>873</u>	<u>12,705</u>	<u>12,642</u>
		14,780	1,129	15,909	14,714
CREDITORS					
Amounts falling due within one year	9	(1,975)	-	(1,975)	(1,427)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>12,805</u>	<u>1,129</u>	<u>13,934</u>	<u>13,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,805</u>	<u>1,129</u>	<u>13,934</u>	<u>13,287</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET ASSETS		<u>12,805</u>	<u>1,129</u>	<u>13,934</u>	<u>13,287</u>
FUNDS	10				
Unrestricted funds				12,805	10,534
Restricted funds				<u>1,129</u>	<u>2,753</u>
TOTAL FUNDS				<u>13,934</u>	<u>13,287</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 June 2026 and were signed on its behalf by:

A Botha - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount. Provisions have been calculated at the best estimate of the settlement amount and then discounted back to present value at the reporting date.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future (i.e. there are no material uncertainties about the charity's ability to continue). Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Donations	33,538	12,367
Gift aid	756	891
Grants	<u>5,000</u>	<u>7,000</u>
	<u>39,294</u>	<u>20,258</u>

3. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	<u>121</u>	<u>147</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

During the year, £52 (2024: NIL) was paid to one of the trustees (2024: NIL) in respect of mileage and postage.

5. AVERAGE NUMBER OF EMPLOYEES

The average number of employees was 0 for the year ended 31 December 2025 (2024: 0).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,051	6,207	20,258
Investment income	<u>147</u>	<u>-</u>	<u>147</u>
Total	<u>14,198</u>	<u>6,207</u>	<u>20,405</u>
 EXPENDITURE ON			
Raising funds	6,707	-	6,707
Charitable activities			
Charitable expenditure	<u>7,207</u>	<u>3,819</u>	<u>11,026</u>
Total	<u>13,914</u>	<u>3,819</u>	<u>17,733</u>
 NET INCOME	284	2,388	2,672
 RECONCILIATION OF FUNDS			
Total funds brought forward	10,250	365	10,615

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	<u>£</u>	<u>£</u>	<u>£</u>
TOTAL FUNDS CARRIED FORWARD	<u>10,534</u>	<u>2,753</u>	<u>13,287</u>

7. INDEPENDENT EXAMINERS' FEES

	31.12.25 £	31.12.24 £
Independent Examiner's fees	<u>1,200</u>	<u>1,200</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Gift Aid	2,373	1,617
Paypal Debtors	10	411
Stripe Fundraise Up Debtors	<u>821</u>	<u>44</u>
	<u>3,204</u>	<u>2,072</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Accrued expenses	<u>1,975</u>	<u>1,427</u>

10. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	10,534	2,271	12,805
Restricted funds			
School of Hope	17	(17)	-
Themba Training	160	55	215
Sponsor a Desk	174	(14)	160
Agape Educare	32	40	72
Gracelands	270	(28)	242
Mama Themba	<u>2,100</u>	<u>(1,660)</u>	<u>440</u>
	<u>2,753</u>	<u>(1,624)</u>	<u>1,129</u>
TOTAL FUNDS	<u>13,287</u>	<u>647</u>	<u>13,934</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,749	(32,478)	2,271
Restricted funds			
School of Hope	49	(66)	(17)
Themba Training	722	(667)	55
Sponsor a Desk	625	(639)	(14)
Agape Educare	206	(166)	40
Gracelands	152	(180)	(28)
Mama Themba	<u>2,912</u>	<u>(4,572)</u>	<u>(1,660)</u>
	<u>4,666</u>	<u>(6,290)</u>	<u>(1,624)</u>
TOTAL FUNDS	<u>39,415</u>	<u>(38,768)</u>	<u>647</u>

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	10,250	284	10,534
Restricted funds			
School of Hope	5	12	17
Themba Training	51	109	160
Sponsor a Desk	53	121	174
Agape Educare	136	(104)	32
Gracelands	120	150	270
Mama Themba	<u>-</u>	<u>2,100</u>	<u>2,100</u>
	<u>365</u>	<u>2,388</u>	<u>2,753</u>
TOTAL FUNDS	<u>10,615</u>	<u>2,672</u>	<u>13,287</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,198	(13,914)	284
Restricted funds			
School of Hope	67	(55)	12
Themba Training	1,117	(1,008)	109
Sponsor a Desk	1,128	(1,007)	121
Agape Educare	1,000	(1,104)	(104)
Gracelands	450	(300)	150
Mama Themba	2,445	(345)	2,100
	<u>6,207</u>	<u>(3,819)</u>	<u>2,388</u>
TOTAL FUNDS	<u>20,405</u>	<u>(17,733)</u>	<u>2,672</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	10,250	2,555	12,805
Restricted funds			
School of Hope	5	(5)	-
Themba Training	51	164	215
Sponsor a Desk	53	107	160
Agape Educare	136	(64)	72
Gracelands	120	122	242
Mama Themba	-	440	440
	<u>365</u>	<u>764</u>	<u>1,129</u>
TOTAL FUNDS	<u>10,615</u>	<u>3,319</u>	<u>13,934</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,947	(46,392)	2,555
Restricted funds			
School of Hope	116	(121)	(5)
Themba Training	1,839	(1,675)	164
Sponsor a Desk	1,753	(1,646)	107
Agape Educare	1,206	(1,270)	(64)
Gracelands	602	(480)	122
Mama Themba	<u>5,357</u>	<u>(4,917)</u>	<u>440</u>
	<u>10,873</u>	<u>(10,109)</u>	<u>764</u>
TOTAL FUNDS	<u><u>59,820</u></u>	<u><u>(56,501)</u></u>	<u><u>3,319</u></u>

The purpose of each individual fund is as follows:

General fund

These unrestricted funds are available to further the general purposes of the charity.

School of Hope, Agape Educare, Graceland Preschool

These are three of the education projects set up and run by Thembalitsha Foundation in South Africa, School of Hope is a high school in Observatory Cape Town. Agape Educare is an Early Childhood Centre in Zola, Nomzamo. Graceland Preschool is located in the Devon Valley near Stellenbosch and provides early years education to farmworkers children.

Themba Training

This project is where adults are trained in various skills that they can then use to start their own small businesses or enter the job market.

Sponsor a Desk

These funds are raised specifically for the Sponsor a Desk campaign which covers the various education and training projects. The funds are used to provide daily meals and an education for the learners which they would otherwise not receive.

Mama Themba

This project serves new mothers and their new born babies in the Somerset West and Stellenbosch communities.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

11. RELATED PARTY DISCLOSURES

During the year, grants of £27,816 (2024: £7,319) were paid to Thembalitsha Foundation in South Africa where one of the trustees is also a trustee.