


2023 Annual Report + Financial Statements

GlobalGiving UK



Here's what you +
the GlobalGiving
community achieved in 2023



Photo: Make Women in Rural India Financially Secure by Seva Mandir

GLOBALGIVING UK

(Company limited by guarantee no. 05824642, registered charity no. 1122823)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2023

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Thank you.

Hope for a better world was your response
to relentless wars, entrenched inequality,
and intensifying disasters.

**Let's look back on the inspiring stories
that you helped make possible.**



**OUR MISSION IS TO
transform aid and
philanthropy to accelerate
community-led change.**

Photo: Healthy Farms, Healthy Children - Growing
in Haiti by Colorado Haiti Project



Our CEO, Alex Ritchie, reflects on 2023 and looks forward to 2024 and beyond.

The spirit of generosity is alive and well and shows up in so many communities, in many different ways. I know this thanks to you. You joined with thousands of others in the GlobalGiving community in 2023 to create hope amid wars, poverty, inequality, and other heart-wrenching challenges.

Thank you for continuing to prove the power of generosity and humanity.

In 2023, we launched numerous [funds](#) on the GlobalGiving platform, connecting donors with communities facing devastating disaster, relentless conflict, and ingrained inequalities. GlobalGiving has consistently stood out as an early innovator in utilising technology to drive community-led change.

LOOKING AHEAD

GlobalGiving has a robust, five-year strategy to build the next generation of generosity.

It has enabled us to act quickly, connect you with causes close to home or close to your heart, and uplift communities at the forefront of global challenges. As the world adapts to technological advances, like AI and blockchain, our five-year strategy involves dedicating resources to address and leverage evolving technologies to enhance our mission and amplify your generosity.

Another key priority for 2024 is to expand our reach into Europe through our partnership with Transnational Giving Europe (TGE), starting in France and Germany. TGE's platform provides a reliable framework for corporate and individual donors.

By working with its in-country network partners they streamline the donation process, ensuring quality assurance and utilising expertise in domestic tax laws.

This standardised process simplifies giving across countries and increases impact for local leaders driving change.

We want to [ensure that within days, your donations keep reaching the most affected communities in the aftermath of the worst disasters](#), no matter where or when calamity strikes.

We want to continue to make it [easy and fun for you to find a trusted nonprofit](#) working in whichever area or part of the world interests you, within seconds.

We will be expanding the scope of our [unparalleled vetting services](#), by extending our expertise to verify compliant community-led organisations beyond our current reach.

We want to continue to help you [push the boundaries of borderless grantmaking](#), building programs that defy the status quo in aid and philanthropy. Rising to meet the collective challenges confronting each and every individual in the world.

And we can't do any of that without you.

I hope you will continue to support us in writing our next chapter in 2024 and beyond.

A handwritten signature in black ink that reads "Alex Ritchie". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Alex Ritchie

What we accomplished together in 2023

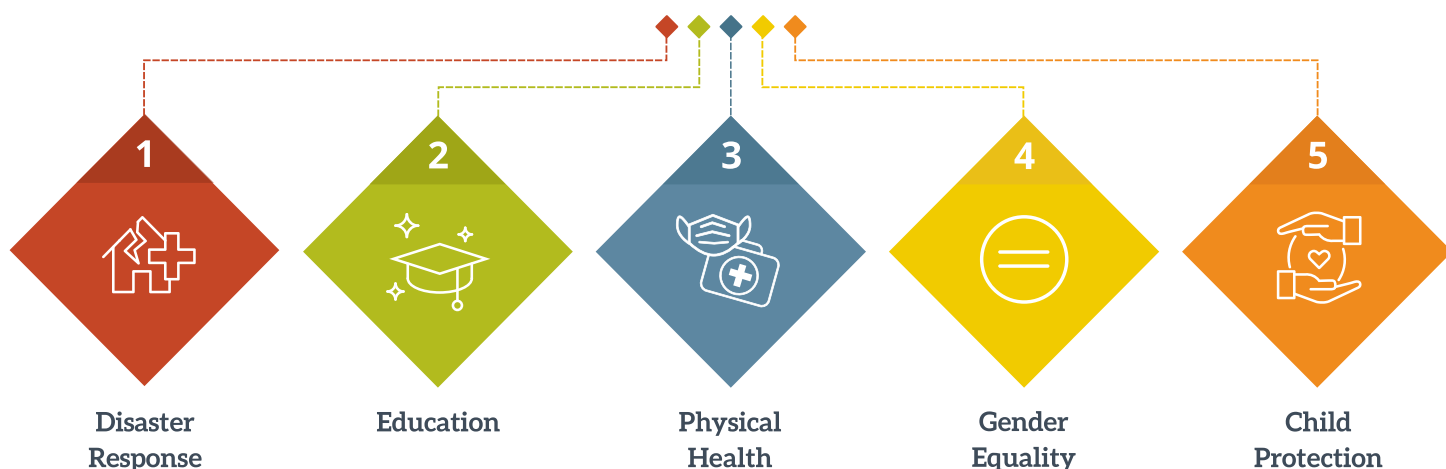
UK Impact



Top Causes

2,471 projects and 1,443 organisations were supported via GlobalGiving UK in 2023.

Here are some of the cause areas that received the most donations:



Promising local solutions to global challenges



Photo: The Nucleo Project

Get a closer look at some of the most inspirational stories of 2023.



A focus on needs at home

With the UK facing the worst cost of living crisis in 50 years, GlobalGiving launched the [UK Cost-of-Living Crisis Relief Fund](#).

This fund supports organisations focused on helping those most in need, ranging from helping families requiring food or shelter, to supporting individuals with educational needs and mental health support.

The fund supported 18 charities with thousands of pounds worth of much needed grants to enable them to continue their vital work.

Get a closer look at three charities that served people in need thanks to generous gifts to the fund...



Fostering connection through food

Photo: Be Enriched by Be Enriched

One of the charities supported through the [UK Cost-of-Living Crisis Relief Fund](#) is [Be Enriched](#). This South London-based charity is focused on reducing social isolation through food.

Be Enriched nourishes communities through food and their services are increasingly in demand.

Community canteens build community, increase access to healthy food, and provide skills training for those who are out of work.

They bring people together to share knowledge and cultivate relationships, and aim to empower communities.

Be Enriched received a grant from GlobalGiving's UK Cost-of-Living Crisis Relief Fund to help support growing service demand when the cost-of-living crisis drove up the numbers of people struggling to buy food.

The Community Canteens provide a welcoming space to enjoy a nutritious meal and connect with others in the community.

"The Cost-of-Living Crisis has left many people feeling isolated and alone. The challenge to put food on the table has become even harder. During the year, our Community Canteens, unique Food Bus and Kids Clubs have become more needed by Lambeth, Southwark and Wandsworth residents."

ANDY HARROWELL
COMMUNICATIONS & FUNDRAISING OFFICER, BE ENRICHED

Integration + hope for refugees

[The Bike Project](#) is a charity that collects second hand bikes, refurbishes them and donates them to refugees and people seeking asylum in the UK.

Having fled persecution and atrocity in their country of origin, most refugees arrive in the UK with absolutely nothing. A bike helps them access food banks, legal advice, healthcare, education and much more.

In 2023, a [report](#) released by the United Nations High Commissioner for Refugees (UNHCR) revealed that more people have been forced to flee their homes than ever before, with a staggering 110 million individuals displaced worldwide.



Photo: The Bike Project

That's more than any other time since World War II.

The Bike Project provides hope and independence at an incredibly difficult time, which can be a welcome relief when compounded with a cost-of-living crisis.

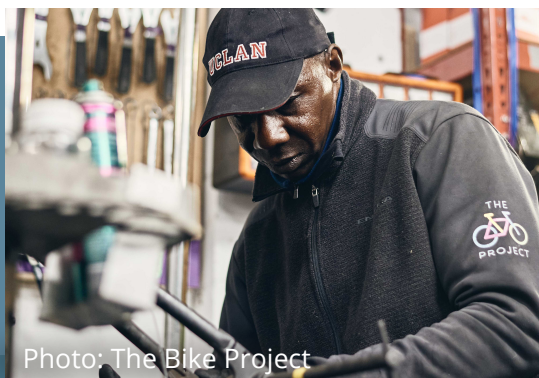


Photo: The Bike Project

In 2023, a grant from the UK Cost-of-Living Crisis Relief Fund helped to support this vital work.

“As a charity we too are not immune from rising costs, however, with more support we can ensure that more refugees and people seeking asylum will discover the full benefits of cycling - the first step towards building a new life in the UK.”

NICOLA HILL
HEAD OF IMPACT, THE BIKE PROJECT

Building equity for women + girls

Rosa, the UK fund for women and girls, works to make the UK a fairer, safer place for women and girls, and holds the vision of a society in which they are safe, healthy, and equal.

[Research shows](#) that in 2021, women and girls charities received just a fraction of the £4.1 billion worth of grants awarded to charities. There was also a lack of funding going to organisations specifically focussed on women and girls, which shows a worrying lack of priority for organisations tackling complex and systemic issues faced by women and girls in the UK.



Photo: Stock image. Design by Sarah Gill

We're proud to have partnered with Rosa to help support the essential work they're doing for those who access their services but also in tackling the long standing systematic issues faced by women and girls in the UK.

“Rosa exists to support the thousands of mostly small, frontline charities supporting women and girls in the UK. These organisations provide life-saving and life-changing support but they are critically underfunded, receiving just a 1.8% share of charitable funding in the UK.

Support from GlobalGiving has meant Rosa can invest more in the women and girls sector, and advocate for greater support, helping to make the UK a safer, fairer and more equal place for all women and girls.”

REBECCA GILL
CEO, ROSA



Transforming philanthropy

Photo: Seedlings and Organic Fertilizer for Food Supply by Asset-Based Community Development with Equity Foundation

The aim of GlobalGiving's USAID-backed [Assets, Agency & Trust](#) (AAT) programme was to dismantle harmful philanthropic barriers and embrace new ways of co-creating projects in the Philippines. From accepting grant applications in any dialect, including Tagalog or Visayan, to grounding actions in the deeply-rooted [bayanihan tradition](#).

The collaborative spirit of Bayanihan has helped to yield boundless solutions to climate-change and overcome challenges in the island communities, with shared boats, farm-to-market roads and a collective sense of livelihood being just a few examples.

The AAT programme is a collaborative effort between the [Center for Disaster Preparedness Philippines](#) (CDP), [Global Fund for Community Foundations](#) (GFCF), [Nonprofit Finance Fund](#) (NFF), and GlobalGiving, united

by a commitment to prioritise communities and equity in our work.

The 2022 Inquiry phase report, based on community input, underscored the belief that locals are best equipped to identify and solve problems. AAT has since worked to create activity pathways that elevate the agency of communities to shape their lives.

The [Abot-Kamay Community Solidarity Fund](#) (ACSF) exemplifies this approach, serving as a locally-led, innovative grantmaking mechanism to support marginalised communities.

Participants note that this programme has revolutionised their funding experience, providing meaningful support that goes beyond financial assistance, enabling them to amplify their efforts and seize more opportunities.



Photo: Asset-Based Community Development with Equity Foundation

“The problem with other partners and resource agencies [funders] is that they look at persons with disabilities as a welfare case. We want more empowering and rights-based assistance. The ACSF allowed our group to do what we needed to do to benefit and advance the rights of our sector.”

**LEADER OF DAVAO DEL NORTE PERSONS
WITH DISABILITY ASSOCIATION**

Programme outcomes

Awarded 32 Filipino organisations with a total of Php21m/ ~£297,000.

Expanded networks, strengthened internal governance mechanisms, and taking collective action meant the 32 organisations raised an additional Php26m/~£339,000.

Strengthened understanding of financial concepts, including full cost recovery for grantees following two major learning events on financial management and sustainability.

Nurtured long-term sustainable connections and solidarity among partners, all striving for social justice.

Far reaching results for a community cooperative

With Php1M support from the Fund to Kilometre 7 Farmers-Producer Cooperative, farmers were able to mobilise an additional Php12.5M from government agencies and individual contributions, both financial and non-financial resources to train small farmers on best practices and agri-business management.

In turn, the cooperative was able to reach out to ten more unorganised small farmer groups in the area who have now started their own communal and cluster farms. Six of these groups are now locally-registered to enable them access to government support.

FURTHER READING

- [Global Fund for Community Foundation's \(GFCF\) blog](#)
- [GlobalGiving's Assets, Agency and Trust Learn Library series](#)

A trusted partner when disaster strikes



Photo: Support Ukrainian children of war by Children Of Heroes Of Ukraine Foundation

Here is a look at the impact your donations made in crisis-affected communities in 2023.

Respond to

134

new disasters and crises around the world in 2023.

Raise

£32m

of which UK donors contributed £1.6m



Photo: Provide Relief for Syrian Refugees by Mercy Corps

Partner with

354

vett ed organisations to provide life-saving and long-term assistance to survivors of war, wildfires, hurricanes, and other hardships.



Photo: Nepal Earthquake Relief by ActionAid International USA

We launched a practical [toolkit](#) for donors to deepen their responses to the intensifying threat of disasters.

We prioritised support for unmet, long-term recovery needs in the Democratic Republic of the Congo and Yemen.

Our focus on sharing power, **eliminating barriers** to equitable disaster recovery, **fostering strong relationships**, and providing **long-lasting support** so communities are better prepared for future disasters is what **makes us different**.

READ THREE STORIES OF IMPACT >>



Photo: Gavin Gough for the Nepal Earthquake Relief and Recovery Fund by GlobalGiving



Assistance for Moroccan Mountain Communities

Photo: Earthquake Relief for Moroccan Communities by High Atlas Foundation

After a night-time earthquake struck Morocco in September, killing thousands of people and injuring many more, GlobalGiving served the most impacted, often hard-to-reach communities thanks to partnerships with trusted nonprofits, such as the [High Atlas Foundation](#).

The foundation swiftly delivered life-saving aid to more than 1,000 families in more than a dozen villages.

High Atlas project leader Houria Chouhab set aside the horror of surviving the earthquake herself to help others.

“The moment I said hello to the first community in Ijoukak, I knew that I had to set aside my worries and prepare myself for the work ahead. As we continued our work in these areas, I was filled with a sense of hope and purpose. The support we are providing extends beyond immediate relief; it is about empowering these communities to regain a sense of self-sufficiency.”

HOURLIA CHOUHAB

HIGH ATLAS FOUNDATION PROJECT LEADER



Relief from floods in Libya

Photo: Jamal Alkomaty AP Newsroom

Through GlobalGiving, almost £500,000 was raised to support those impacted by the devastating floods that hit Libya in September.

Thousands of people were killed, with many more injured and widespread damage including entire neighbourhoods being swept away. This catastrophic event is one of the most significant and deadly natural

hazards in Libya's history.

Initially, the fund met survivors' immediate needs for food, fuel, clean water, medicine, and shelter. It then transitioned to focus on recovery efforts led by local, vetted organisations in the impacted areas to restore damaged homes, rebuild infrastructure, and more as needs evolve.

Here is what one team member supporting the response to the flooding in Libya with [International Medical Corps](#) wanted you to know about the impact of your donation:

"GlobalGiving always seems to be there when we need you. And Libya is definitely a case of way more help needed than what's available - so we'll put this to good use."



Humanitarian aid for Israel + Palestine

Photo: Sanjit Pariyar, AP Newsroom

Through GlobalGiving, over £1m was raised to support local organisations working to help those affected by this catastrophic humanitarian crisis.

GlobalGiving's fund has supported the lifesaving work of dozens of long standing partners who have a proven track record of delivering a wide range of emergency relief, mental health services, and peace-building activities to people in need in Gaza, Israel, and the region.

One charity partner, [Sunbula](#), works towards social justice and social development for the most marginalised in Palestinian society, including women, refugees and persons with hearing disabilities. Now facing a catastrophic crisis in Gaza, Sunbula is providing emergency aid to address the most pressing humanitarian needs.

“This [grant] will help us provide much-needed support to our communities that face crisis and to sustain their work under crisis.”

SUNBULA DIRECTOR



Hope and care for Ukrainian refugees

Photo: Life Quality Fund

Everyday people in Ukraine and neighbouring countries illuminate the human capacity to do extraordinary things in the most dire of circumstances.

Read the inspiring stories you helped make possible in our [Portraits of Hope photo series](#).

“When you are a refugee yourself you know the needs because you have felt it in your own skin. I can’t go without compassion.”

NATASHA
[LIFE QUALITY FUND](#), UKRAINE

GlobalGiving reacts with speed and efficiency to ensure funds are delivered to those who need it most within days. We are there to support local organisations when disaster hits the headlines and will remain long after the cameras stop rolling.

FURTHER READING

- [Learn more about what makes our approach to disaster recovery different](#)
- [Learn more about our community-led commitments](#)

Thank you.

To our corporate partners
and all donors including:

essence**mediacom**

JustGiving™

 **Staffbase**

Flutter™

PayPal
Giving Fund

disc**n**gine

affinity
PRIVATE WEALTH

Trustees' Report



Photo: Aynim Regenerative Food Forest in the Amazon by Instituto Chaikuni

The Trustees (who are also Directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of GlobalGiving UK (the company) for the year ended 31 December 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS 102) (Second edition) (effective 1 January, 2015).

This Report covers the period 1 January – 31 December 2023.

Structure, Governance and Management

a. Constitution

Our principal activity, working in partnership with GlobalGiving Foundation (based in the USA), is to help nonprofits thrive by providing a platform to fundraise, connect with donors and other nonprofits, and gain resources, skills, and knowledge to more effectively support their communities.

GlobalGiving UK is also referred to as “GGUK”. GlobalGiving Foundation which is the sole member of GlobalGiving UK is also referred to as “GGF”.

GlobalGiving UK and GlobalGiving Foundation are collectively referred to as “GlobalGiving”.

The company is constituted under a Memorandum of Association dated 22 May 2006 and is a registered charity, number 1122823.

This Memorandum and Articles of Association was reviewed, updated and signed on 27 March 2017 which has enabled GlobalGiving UK and GlobalGiving Foundation to move to a global governance and operational structure.

Independent legal advice was provided during this process to ensure we complied with Charity Law for England & Wales.

GlobalGiving UK’s charitable objectives are to advance any purpose which is deemed to be exclusively charitable under English law.

GlobalGiving uses digital technology to connect world citizens (individuals, nonprofits and companies); giving donors the opportunity to give, with confidence, to vetted nonprofits all over the world; giving nonprofits access to networks, resources (financial and human) and data; so aid flows more efficiently and effectively than ever before. Through these channels, we will help donors, nonprofits and those they serve, to thrive.

All charitable organisations are vetted before their projects appear on the website; donations through GlobalGiving UK are accepted in Pounds Sterling, Euros and US Dollars.

We support charity partners by providing training and support programmes and connecting them to additional resources to improve their work and support them to thrive.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association filed on 27th March 2017. As we continue to grow as an organisation we will assess the capabilities and skills of the Trustee board in-line with the organisation's needs, and look to add and/or replace board members as needed.

c. Process for the induction and training of Trustees

On joining the board, new Trustees are provided with a thorough induction process, including a board pack detailing all relevant aspects of the organisation. They are invited to attend training and development opportunities as appropriate. We are grateful for all our current and past Board members for the time, expertise and insight they bring to GlobalGiving UK.

Throughout 2023, Dr. Anthony House remained the Interim Chairperson for

the GlobalGiving UK Board of Trustees, having been appointed to this role in the previous year.

d. Organisational structure and decision making

GlobalGiving UK is a Company Limited by Guarantee and a registered charity with the Charity Commission of England and Wales. Its sole member is GlobalGiving Foundation - a USA based not-for-profit and registered 501(c)3. In the event of the company being wound up, the member agrees to contribute an amount not exceeding £1.

The GlobalGiving UK Board is responsible for the overall management of the charitable company. Under a Collaborative Working Agreement with GlobalGiving Foundation, two UK Board members are Directors of GlobalGiving Foundation and attend the Global Board meetings.

Board approval is sought for any operational spending above £20,000. Dual authorisation is in place for all payments made by the Charity. The Chief Executive Officer or other appropriate staff member must approve all payments made directly by the Charity. This includes approval for grant disbursements either made to partner charities or to GlobalGiving Foundation.

For the majority of 2023, this other appropriate staff member was the Senior Manager of Operations and Finance. However, following their resignation, this individual was replaced by a new Director of Operations who joined the charity in November 2023.

Other key financial controls include:

- 1) A strategic plan and annual budget approved by the Trustees**
- 2) Regular reviews of financial position and variances against budget**
- 3) Delegation of day-to-day management authority and duties**
- 4) Controls on individual expenditure decisions by the Chief Executive Officer and individual Trustees**

e. Relationship between GlobalGiving UK and GlobalGiving Foundation

GlobalGiving UK (GGUK) works in collaboration with our parent charity, GlobalGiving Foundation (GGF) incorporated and registered in the US, guided by and pursuant to a

Collaborative Working Agreement, which was signed between both the organisations in March 2017. Under this agreement GGUK and GGF work together on development and implementation of a global strategy and share resources and expertise. Both organisations are registered as independent entities and are governed by their relevant board of Trustees / Directors. Both entities together are referred to as GlobalGiving.

The donations raised by GlobalGiving UK are ultimately disbursed to nonprofits across the globe by GlobalGiving Foundation on a monthly basis, subject to relevant control and oversight by GGUK. Both organisations collect and reconcile donations by maintaining separate and independent bank accounts and financial accounting systems.

All donations are collected either through online donations made through the website, BACS or cheques that are deposited into the bank accounts maintained by GGUK.

Both entities share a unified online presence through **www.globalgiving.org**, which is managed and supported by GGF. GGUK has no control over or direct access to funds raised by GGF.

f. Risk Management

Further to previous and ongoing risk assessments, the high impact risk prioritised in 2023 continued to be related to financial impact due to global economic and political uncertainty. To mitigate against this risk in 2023, and like in the previous year, GGUK continued to invest in brand building and Major Donor fundraising resources.

The charity also aims to maintain operational reserves equivalent to 9 months' costs, and results relative to this target for the period covered by this report are discussed in more detail below.

More widely, the charity maintained an overall risk register covering key operational and financial risks.

g. Going Concern

The Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

h. Governance and Compliance

Data Protection: GlobalGiving UK continued to protect user data in 2023. Throughout the year, all new staff and long-term contractors completed IT security training as part of their induction, and signed to confirm their understanding of, and agreement to abide by, our "Information and Technology Security Policy". This policy has the necessary technical standards and business processes to ensure that the data is secure.

In November of 2023, and pursuant to the EU and UK GDPR, GlobalGiving UK and GlobalGiving Foundation entered into a new data sharing agreement to build on the original Data Protection clause contained in their 2017 Collaborative Working Agreement.

For individuals in the European Union, GlobalGiving UK continued to work with EDPO - Belgium as the representative in the European Union pursuant to Article 27 of the GDPR.

Cyber Security: GlobalGiving UK takes cyber security very seriously. On our behalf, GlobalGiving Foundation invests in software, firewalls and various digital tools towards protecting our systems from hackers, terrorists and others.

We provide security training to our staff and contractors and have clear policies on confidentiality. This is an ever-evolving field and we invest, within our resource constraints, in the learning and technology available to protect our charitable work, partners and donors.

Safeguarding: GlobalGiving UK is committed to conducting work in a manner that is safe for all of our partners, their communities, constituents and any vulnerable person. We expect our staff members to share this commitment to safeguarding. Throughout 2023, all new staff and long-term contractors completed safeguarding training as part of their induction, and signed to confirm their understanding of, and agreement to abide by, our “Safeguarding Policy”. There were no safeguarding incidents related to staff or contractors (that we have been made aware of) during the period covered by this report.

Grant Making: GlobalGiving UK adheres to the grant making policy implemented across the organisation. The Grants Team at GlobalGiving adopts a grants management lifecycle approach to managing its programs. This approach is effective because it recognises the interconnectedness of each phase of the grant making process and the continuous nature of grant management activities.

From award through implementation and monitoring, each phase feeds the results back into future grant making considerations.

As an entity serving the public good, GlobalGiving has both ethical as well as legal obligations to conduct its grant making in a manner that is accountable and transparent to its constituents.

Financial transparency also helps preserve the trust GlobalGiving’s funding partners place in our organisation.

Stewardship of grant funds is a responsibility that is shared between GlobalGiving and its grantees.

GlobalGiving has oversight and monitoring responsibilities to ensure compliance with applicable regulations and the terms and conditions specific to each grant it awards.

Likewise, grantees have an obligation to thoroughly understand and adhere to the terms and conditions of their grant awards, along with relevant regulations and GlobalGiving guidance.

The lifecycle of grant making involves the following stages:

- Preparing for grant programme launch
- Grantee Engagement
- Grantee referrals and application support
- Receiving Grant applications
- Proposal review
- Award process
- Post-Award:
 - Funds Disbursements,
 - Monitoring & Reporting and
 - Amendments
- Close-out

Fundraising Regulator: GlobalGiving UK continues to be registered with the Fundraising Regulator and adheres to the latest guidelines and code of ethical fundraising practices issued by the regulatory body from time to time.

Leadership and Team: GlobalGiving UK team is led by its CEO, Alexandra (Alex) Ritchie. Across 2023 as a whole the UK team consisted of an average of 12.5 permanent employees, as well as three staff on fixed-term contracts.

During 2023, two permanent employees left their positions and two fixed-term employees reached the end of their contracts.

In the same period, seven new employees joined the team, with one of those transitioning from a previous

consultancy contract. As a small team, we have developed policies and practice to ensure well-planned staff transitions. Permanent staff retention was maintained at just under 85% throughout the year.

We also strengthened our leadership team by elevating our previous Senior Manager of Operations and Finance role into a Director of Operations position. This new position was successfully filled in November of 2023.

Key Management Pay: The salary for key management is decided by the Trustees taking into account the skills and experience required, the management responsibilities, the overall budget constraints and a view of what is appropriate as compared to similar roles in the sector in which we work.

Public Benefit: The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Reserves & Investment Policy: Our reserves policy targets a minimum operating reserve of nine (9) months. The purpose of this operating reserve for GlobalGiving UK is to build and

maintain an adequate level of unrestricted net assets to support the organisation's day-to-day operations in the event of unforeseen shortfalls. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity as agreed by the board of Trustees, such as staff development, research and development, or investment in infrastructure.

However, at the end of 2023 GlobalGiving UK had operating reserves equivalent to only 3.2 month's operating costs. The reasons for this, and the mitigating circumstances are described more fully in the "2023 Finance Narrative" section below.



Racial, Equity, Diversity and Inclusion (REDI)

Racial Justice and Equity, Diversity and Inclusion is a critical focus for GlobalGiving UK and continues to be an organisation priority. The vision and strategy for REDI at GlobalGiving includes priorities focused on staff and manager training and development, external relations and communications, and programme design. GlobalGiving aspires to continue to be equity-centred in every aspect of the organisation.

In 2023 GlobalGiving continued to focus on the 3 priorities outlined below, and also launched a new Employee Resource Group (ERG) at the end of the year. GlobalGiving UK staff were encouraged to engage with and support this ERG, as well as the overall priorities below:

REDI Priority 1

All people managers have the tools, training, and support to mentor and champion team members

REDI Priority 2

Staff are actively encouraged and expected to grow in their understanding of REDI work throughout their tenure; they have the time to invest in their REDI learning as it is an organisation-wide priority

REDI Priority 3

GlobalGiving has increased diversity in representation. The organisation actively celebrates diversity and individuality and ensures staff have the space to do so.

2023 Finance Narrative

In 2023, GlobalGiving UK raised £4.88M in grants, donations and services in kind which is a 18.4% decrease from the previous year (2022, £5.98M). Unrestricted income of £867K (2022, 1.036M) was received as fees from corporate partners and others for providing impact-driven products and services.

Throughout the year, GlobalGiving UK spent 3.87M (2022, £5.09M) directly on charitable activities, £241K (2022, £83K) on support costs, and ended the year with cumulative unrestricted reserves of £268K, a decrease of 68% from the previous year (2022, £842K).

The net movement of unrestricted funds at the end of 2023 was -£574K (2022, £377K), which included an adjustment to show the true split of funds and to reallocate funds held against the correct restricted fund.

The Trustees are mindful that this year-end position reflects a potentially challenging position for the charity in that unrestricted reserves were equivalent to only 3.2 months' operating costs compared to nine months set out in our reserve policy. However, we expected a significant donation of over £1M that was delayed.

The trustees are confident that the charity will increase its reserves in 2024 in accordance with its reserve policy.

Trustees' Responsibilities

The Trustees (who are also directors of The Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare the financial statements for each financial year.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

- In preparing these statements, the Trustees are required to:
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;

- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Legislation in the United Kingdom governing the preparing and disseminating of financial statements may differ from legislation in other jurisdictions.

Provision of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- So far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware and
- That the Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditor in connection with preparing the report and to establish that the charitable company's auditor is aware of that information.

This report has been prepared in accordance with special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

This report was approved by the Trustees on
and signed on their behalf, by

.....

Dr. Anthony House, Chair of Trustees

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS**

For the year ended 31 December 2023

Board of Trustees	Dr Anthony House (Interim Chair for 2023, became Chair in 2024) Deirdre McGlashan Gillian Smith Shaherazad Umbreen (resigned 26 July 2024)
Company Secretary	Goodwin Procter UK
Principal Officer	Alexandra Ritchie, CEO
Company reg. no.	05824642
Charity reg. no.	1122823
Registered office	10 Queen Street Place London EC4R 1BE
Auditors	Knox Cropper LLP Chartered Accountants and Statutory Auditors 65 Leadenhall Street London EC3A 2AD
Bankers	Barclays Bank Plc 366 Strand London WC2R OHS

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2023**

Unqualified Opinion

We have audited the financial statements of GlobalGiving UK (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

/Continued ...

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2023**

(Continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

/Continued ...

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2023**

(Continued)

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities, the Companies Act 2006.
- We understood how the charitable company is complying with those frameworks via communication with those charged with governance, together with the review of the charity's documented policies and procedures. The charitable company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override and allocation of costs to charitable activities and restricted funds.
- Our approach was to check that the income from grants and donations were properly identified and accurately disclosed, that expenditure and grant payables were complied with the control procedures and related expenditure was appropriately charged. We also reviewed major journal adjustments along with unusual transactions and considered the identification and disclosure of related party transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

/Continued ...

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2023**

(Continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.

Shoaib Arshad (Senior Statutory Auditor)

For and on behalf of:

Knox Cropper LLP

Chartered Accountants & Statutory Auditors

65 Leadenhall Street

London

EC3A 2AD

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the Income and Expenditure Account)
For the year ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	516,104	4,016,443	4,532,547	5,539,741
Charitable activities	4	348,269	-	348,269	437,828
Investments	3	2,422	-	2,422	542
TOTAL		866,795	4,016,443	4,883,238	5,978,111
EXPENDITURE ON:					
Raising funds					
Costs of generating voluntary income		52,699	254	52,953	1,500
Charitable activities		934,124	4,030,745	4,964,869	5,823,109
TOTAL EXPENDITURE	5	986,823	4,030,999	5,017,822	5,824,609
Net (expenditure)/income		(120,028)	(14,556)	(134,584)	153,502
Transfer between funds	14	(453,821)	453,821	-	-
NET MOVEMENT IN FUNDS		(573,849)	439,265	(134,584)	153,502
RECONCILIATION OF FUNDS:					
TOTAL FUNDS AT 1 JANUARY 2023		842,343	170,829	1,013,172	859,670
TOTAL FUNDS AT 31 DECEMBER 2023		£ 268,494	£ 610,094	£ 878,588	£ 1,013,172

GLOBALGIVING UK

Company limited by guarantee (registered company no. 05824642)

BALANCE SHEET**As at 31 December 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	11	<u>4,582</u>	<u>-</u>
		<u>4,582</u>	<u>-</u>
CURRENT ASSETS			
Debtors	12	303,713	850,031
Cash at bank and in hand		935,289	951,517
		<u>1,239,002</u>	<u>1,801,548</u>
CREDITORS: amounts falling due within one year	13	<u>(364,996)</u>	<u>(788,376)</u>
NET CURRENT ASSETS		<u>874,006</u>	<u>1,013,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		878,588	1,013,172
TOTAL NET ASSETS		<u><u>£ 878,588</u></u>	<u><u>£ 1,013,172</u></u>
FUNDS			
Unrestricted funds:			
General fund	14	268,494	842,343
Restricted funds	14	610,094	170,829
		<u><u>£ 878,588</u></u>	<u><u>£ 1,013,172</u></u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and section 1a of the Financial Reporting Standard 102.

The financial statements were approved, and authorised for issue, by the Board of Trustees on _____ and signed on their behalf by:-

DR ANTHONY HOUSE, Chair

CASH FLOW STATEMENT**For the year ended 31 December 2023**

	2023	2022
	£	£
Cash flows from operating activities		
(Deficit)/surplus for the financial year	(134,584)	153,502
Adjustments for:		
Depreciation	1,426	-
Decrease/(increase) in debtors	546,318	(582,004)
(Decrease)/increase in creditors	(423,380)	360,287
Investment income	(2,422)	(542)
	(12,642)	(68,757)
Cash flows from investing activities		
Purchase of intangible fixed assets	(6,008)	-
Return on investment - interest receivable	2,422	542
	(3,586)	542
Net decrease in cash and cash equivalents	(16,228)	(68,215)
Cash and cash equivalents at 1 January	951,517	1,019,732
Cash and cash equivalents at 31 December	£ 935,289	£ 951,517
Components of cash and cash equivalents		
	At 1 January 2023	At 31 December 2023
Cash at bank and in hand	951,517	935,289

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention. They have been prepared in accordance with applicable United Kingdom accounting standards, the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006. The presentational currency of the financial statements is Pound Sterling (£).

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Company status

GlobalGiving UK is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The sole member is the GlobalGiving Foundation in the US.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, including governance costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

Incoming resources

Income from donations or grants is recognised when there is evidence of entitlement to the receipt is probable and its amount can be measured reliably. Restricted grants are recognised when the performance related conditions have met, otherwise these are deferred. All other incoming resources are included in the Statement of Financial Activities (SOFA) when the Foundation is legally entitled to the income and the amount can be quantified with reasonable accuracy. Investment Income is recognised on an accruals basis.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Other income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Value Added Tax

The Charity is not registered for VAT and accordingly, where applicable, all costs and expenditure incurred are inclusive of VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

IT Equipment	-	2 years
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charity is part of a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Judgements and key sources of estimation uncertainty

Judgements and key sources of estimation uncertainty are detailed in the above accounting policies, where applicable.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Donations	516,104	3,874,778	4,390,882	5,106,958
Grants	-	141,665	141,665	432,783
	<u>£ 516,104</u>	<u>£ 4,016,443</u>	<u>£ 4,532,547</u>	<u>£ 5,539,741</u>

Analysis of donations and grant funding

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
GlobalGiving Foundation	426,799	-	426,799	291,320
National Lottery Community Fund	-	50,127	50,127	293,851
USAID	-	91,538	91,538	138,932
Services in kind	89,305	-	89,305	-
Others donations	-	3,874,778	3,874,778	4,815,638
	<u>£ 516,104</u>	<u>£ 4,016,443</u>	<u>£ 4,532,547</u>	<u>£ 5,539,741</u>

Comparative donations and legacies

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Donations	475,704	4,631,254	5,106,958
Grants	122,909	309,874	432,783
	<u>£ 598,613</u>	<u>£ 4,941,128</u>	<u>£ 5,539,741</u>

Analysis of donations and grant funding

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
GlobalGiving Foundation	291,320	-	291,320
National Lottery Community Fund	122,909	170,942	293,851
USAID	-	138,932	138,932
Others donations	184,384	4,631,254	4,815,638
	<u>£ 598,613</u>	<u>£ 4,941,128</u>	<u>£ 5,539,741</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

3. INVESTMENT INCOME

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Interest receivable from:				
Bank interest	2,422	-	2,422	542
	<u>£ 2,422</u>	<u>£ Nil</u>	<u>£ 2,422</u>	<u>£ 542</u>

Comparative investment income

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Interest receivable from:			
Bank interest	542	-	542
	<u>£ 542</u>	<u>£ Nil</u>	<u>£ 542</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Contract for services	348,269	-	348,269	437,828
	<u>£ 348,269</u>	<u>£ Nil</u>	<u>£ 348,269</u>	<u>£ 437,828</u>

Comparative income from charitable activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Contract for services	437,828	-	437,828
	<u>£ 437,828</u>	<u>£ Nil</u>	<u>£ 437,828</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

5. RESOURCES EXPENDED

	Staff costs £	Other direct costs £	Support costs £	Total 2023 £	Total 2022 £
Cost of charitable activities					
Project disbursements	-	3,841,685	1,079,636	4,921,321	5,746,933
Programme costs	-	29,328	14,220	43,548	76,176
Total charitable expenditure	-	3,871,013	1,093,856	4,964,869	5,823,109
Costs of generating voluntary income	51,124	1,829	-	52,953	1,500
Support costs	852,801	-	(852,801)	-	-
	<u>£ 903,925</u>	<u>£ 3,872,842</u>	<u>£ 241,055</u>	<u>£ 5,017,822</u>	<u>£ 5,824,609</u>

Comparative information

	Staff costs £	Other direct costs £	Support costs £	Total 2022 £
Cost of charitable activities				
Project disbursements	-	5,022,787	724,146	5,746,933
Programme costs	-	66,637	9,539	76,176
Total charitable expenditure	-	5,089,424	733,685	5,823,109
Costs of generating voluntary income	-	1,500	-	1,500
Support costs	649,993	-	(649,993)	-
	<u>£ 649,993</u>	<u>£ 5,090,924</u>	<u>£ 83,692</u>	<u>£ 5,824,609</u>

Resources expended include:

	2023	2022
Auditors' remuneration	£ 6,420	£ 5,550
Depreciation	£ 1,426	£ Nil

Details of staff costs are given in Note 8.

Details of Support costs is given in Note 7.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

6. OTHER DIRECT COSTS	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Programme costs	-	29,328	29,328	66,637
Project disbursements to GlobalGiving Foundation	-	3,841,685	3,841,685	5,022,787
Fundraising costs	1,575	254	1,829	1,500
	<u>£ 1,575</u>	<u>£ 3,871,267</u>	<u>£ 3,872,842</u>	<u>£ 5,090,924</u>
Comparative information	<i>Unrestricted Funds 2022 £</i>	<i>Restricted Funds 2022 £</i>		<i>Total Funds 2022 £</i>
Programme costs	-	66,637		66,637
Project disbursements to GlobalGiving Foundation	-	5,022,787		5,022,787
Fundraising costs	1,036	464		1,500
	<u>£ 1,036</u>	<u>£ 5,089,888</u>		<u>£ 5,090,924</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

7. SUPPORT COSTS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Travel and subsistence	39,748	6,406	46,154	20,584
Membership subscriptions	1,718	277	1,995	9,113
Premises and office costs	2,130	343	2,473	15,118
Insurance	2,222	358	2,580	5,682
Training and recruitment	12,253	1,977	14,230	10,859
Communication and networking	3,988	642	4,630	4,128
Currency exchange gains or losses	(3,104)	-	(3,104)	(3,035)
Other general costs	69,273	11,164	80,437	1,285
Legal and professional	73,408	11,832	85,240	14,408
Auditors' audit fee	5,529	891	6,420	5,550
	<u>£ 207,165</u>	<u>£ 33,890</u>	<u>£ 241,055</u>	<u>£ 83,692</u>
Comparative information	<i>Unrestricted Funds 2022 £</i>	<i>Restricted Funds 2022 £</i>		<i>Total Funds 2022 £</i>
Travel and subsistence	13,997	6,587		20,584
Membership subscriptions	6,197	2,916		9,113
Premises and office costs	10,281	4,837		15,118
Insurance	3,863	1,819		5,682
Training and recruitment	7,385	3,474		10,859
Communication and networking	2,807	1,321		4,128
Currency exchange gains or losses	(3,035)	-		(3,035)
Other general costs	876	409		1,285
Legal and professional	9,797	4,611		14,408
Auditors' audit fee	3,774	1,776		5,550
	<u>£ 55,942</u>	<u>£ 27,750</u>		<u>£ 83,692</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

8. STAFF NUMBERS AND COSTS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Wages and salaries	670,931	108,572	779,503	521,367
Social security costs	70,951	11,435	82,386	53,827
Pension costs	30,237	4,873	35,110	19,713
Other staff costs	5,964	962	6,926	55,086
	<u>£ 778,083</u>	<u>£ 125,842</u>	<u>£ 903,925</u>	<u>£ 649,993</u>
Comparative information	<i>Unrestricted Funds 2022 £</i>	<i>Restricted Funds 2022 £</i>		<i>Total Funds 2022 £</i>
Wages and salaries	388,560	132,807		521,367
Social security costs	38,753	15,074		53,827
Pension costs	15,150	4,563		19,713
Other staff costs	37,458	17,628		55,086
	<u>£ 479,921</u>	<u>£ 170,072</u>		<u>£ 649,993</u>

The average monthly number of employees, head count, during the period was:

	2023	2022
Number	<u>16</u>	<u>13</u>

Employees who received remuneration of more than £60,000 as as below:

	2023	2022
Between £60k and £70k	2	1
Between £70k and £80k	-	1
Between £80k and £90k	1	-
Between £100k and £110k	1	-
	<u>4</u>	<u>2</u>

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the Charity, directly or indirectly, including any Trustee of the Charity. In addition to the Trustees, key management personnel includes the Principal Officer. Aggregate remuneration and benefits paid to key management personnel during the year amounted to £225,844 (2022 - £168,181).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

9. TRUSTEES REMUNERATION AND BENEFITS

During the year, no members of the Board of Trustees received any remuneration (2022 - £NIL).

No members of the Board of Trustees received reimbursement of expenses (2022 - £NIL).

10. TAXATION

GlobalGiving UK is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes.

11. TANGIBLE FIXED ASSETS

	IT Equipment £
Cost	
Additions	6,008
At 31 December 2023	<u>6,008</u>
Depreciation	
Charge for the year	1,426
At 31 December 2023	<u>1,426</u>
Net book value	
At 31 December 2023	£ 4,582
At 31 December 2022	<u>£ Nil</u>

12. DEBTORS

	2023 £	2022 £
Due within one year		
Prepayments	12,957	7,850
Other debtors	290,756	842,181
	<u>£ 303,713</u>	<u>£ 850,031</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	276,602	360,051
Deferred income	-	410,184
Social security and other taxes	29,862	-
Other creditors	8,028	7,948
Accruals	50,504	10,193
	<u>£ 364,996</u>	<u>£ 788,376</u>
<u>Deferred income</u>		
Balance at 1 January 2023	410,184	-
Amount released to incoming resources	(410,184)	-
Amount deferred in the year	-	410,184
Balance at 31 December 2023	<u>£ Nil</u>	<u>£ 410,184</u>

14. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
Individual Charity Funds	50,124	3,874,778	(3,841,685)	452,939	536,156
National Lottery					
Community Fund	48,943	50,127	(99,070)	-	-
USAID	(2,176)	91,538	(90,244)	882	-
Other restricted funds	73,938	-	-	-	73,938
	<u>£ 170,829</u>	<u>£ 4,016,443</u>	<u>£ (4,030,999)</u>	<u>£ 453,821</u>	<u>£ 610,094</u>
SUMMARY OF FUNDS					
General Funds	842,343	866,795	(986,823)	(453,821)	268,494
Restricted Funds	170,829	4,016,443	(4,030,999)	453,821	610,094
	<u>£ 1,013,172</u>	<u>£ 4,883,238</u>	<u>£ (5,017,822)</u>	<u>£ Nil</u>	<u>£ 878,588</u>

Transfers of funds

To show the true split of funds and to reallocate funds held against the correct restricted fund.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

14. STATEMENT OF FUNDS (continued)

Individual Charity Funds

The individual charity funds comprise funds raised by GlobalGiving UK for specific charitable causes. These funds are considered restricted and are disbursed to the respective charities after deducting a management fee (typically 5-7% donation fee) and a processing fee of 3%. These deductions are necessary to cover GlobalGiving's expenses in establishing and maintaining the website, as well as supporting the partner charities.

On a monthly basis, the donations received are reconciled and consolidated, and then transferred to the GlobalGiving Foundation. This process includes combining the funds raised in USD through GlobalGiving Foundation, aiming to facilitate a more efficient and cost-effective disbursement for the charity partners.

National Lottery Community Fund

The National Lottery Community Fund awarded an international grant to facilitate closer collaboration between GlobalGiving UK and Disability Sector in Tanzania & Uganda. This initiative seeks to strengthen the capacity of the disability sector in Tanzania through a range of interventions.

The focus of this grant was conducting capacity assessments of Disabled Persons Organizations (DPOs), implementing pilot initiatives for capacity strengthening in collaboration with stakeholders, facilitating grassroots grant distribution and knowledge sharing, and fostering collaboration among funders and emerging thought leaders. The implementation of this project carried out jointly by GlobalGiving UK, SHIJUWAZA, the Abilis Foundation, the East Africa Philanthropy Network, and the Global Fund for Community Foundations.

USAID

GlobalGiving is delivering the USAID program on Assets, Agency, and Trust in the Philippines. Assets, Agency, and Trust (AAT) believes that community-led change needs to centre community agency and assets to build trust and redistribute power, which ultimately can lead to more equitable and just development. The initiative combines research/action learning, a community grant making facility, capacity strengthening (ex: mentoring, peer-support/learning, training, coaching), and advocacy and engagement with various stakeholders with the aim to explore, strengthen and grow community-led approaches and community philanthropy in the Philippines.

Other Restricted Fund

The fund holds money raised through corporate partners waiting to be disbursed and the programme costs for USAID programme which commenced from January 2021.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

14. STATEMENT OF FUNDS (continued)

Comparative statement of funds

	<i>Brought Forward</i>	<i>Incoming Resources</i>	<i>Resources Expended</i>	<i>Transfers and investment gains/(losses)</i>	<i>Carried Forward</i>
	£	£	£	£	£
RESTRICTED FUNDS					
Individual Charity Funds	239,253	4,631,254	(4,820,383)	-	50,124
National Lottery					
Community Fund	74,391	170,942	(319,299)	122,909	48,943
USAID	6,920	138,932	(148,028)	-	(2,176)
Other restricted funds	73,938	-	-	-	73,938
	<u>£ 394,502</u>	<u>£ 4,941,128</u>	<u>£ (5,287,710)</u>	<u>£ 122,909</u>	<u>£ 170,829</u>
SUMMARY OF FUNDS					
General Funds	465,168	1,036,983	(536,899)	(122,909)	842,343
	<u>465,168</u>	<u>1,036,983</u>	<u>(536,899)</u>	<u>(122,909)</u>	<u>842,343</u>
Restricted Funds	394,502	4,941,128	(5,287,710)	122,909	170,829
	<u>£ 859,670</u>	<u>£ 5,978,111</u>	<u>£ (5,824,609)</u>	<u>£ Nil</u>	<u>£ 1,013,172</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Tangible fixed assets	-	4,582	-	4,582
Net current assets	-	263,912	610,094	874,006
	<u>£ Nil</u>	<u>£ 268,494</u>	<u>£ 610,094</u>	<u>£ 878,588</u>

Comparative analysis of net assets between funds

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Net current assets	-	842,343	170,829	1,013,172
	<u>£ Nil</u>	<u>£ 842,343</u>	<u>£ 170,829</u>	<u>£ 1,013,172</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

16. PENSION COMMITMENTS

Pension costs in note 8 relate to payments made to a defined contribution pension scheme. The charitable company's liability is limited to making the payments due to the scheme on a timely basis. The liability at the 31 December 2023 is £5,008 (2022 : £2,597).

17. RELATED PARTIES

Shawn D'Aguiar, a former Trustee and Chair of the charity, resigned on 1 November 2022, is a partner at Goodwin Procter UK, who act as the Company Secretary. Goodwin Procter UK is acting as the Company Secretary on pro bono basis.

GlobalGiving UK received donations amounting to £47 (2002: £1,000) in aggregate from its trustees during the year.

18. CONTROLLING PARTY

The sole member of GlobalGiving UK is a non profit making foundation registered in the United States of America - the GlobalGiving Foundation. However, GlobalGiving UK operates independently of the GlobalGiving Foundation with a separate constitution and Board of Trustees. A collaborative working agreement was signed between GlobalGiving Foundation and GlobalGiving UK in late March 2017 to clarify roles and responsibilities between the two entities.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

19. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted Funds 2022 £</i>	<i>Restricted Funds 2022 £</i>	<i>Total Funds 2022 £</i>
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	598,613	4,941,128	5,539,741
Charitable activities	437,828	-	437,828
Investments	542	-	542
TOTAL	1,036,983	4,941,128	5,978,111
EXPENDITURE ON:			
Raising funds			
Costs of generating voluntary income	1,036	464	1,500
Charitable activities	535,863	5,287,246	5,823,109
TOTAL EXPENDITURE	536,899	5,287,710	5,824,609
Net income	500,084	(346,582)	153,502
Transfer between funds	(122,909)	122,909	-
Net incoming resources before other recognised gains and losses	377,175	(223,673)	153,502
NET MOVEMENT IN FUNDS	377,175	(223,673)	153,502
TOTAL FUNDS AT 31 DECEMBER 2021	465,168	394,502	859,670
TOTAL FUNDS AT 31 DECEMBER 2022	£ 842,343	£ 170,829	£ 1,013,172



Photo: Support Lulu in raising awareness of TB by APOPO

GlobalGiving UK

Registered Charity in England and Wales #1122823

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