

# GLOBALGIVING UK

(Company limited by guarantee no. 05824642  
registered charity no. 1122823)

## REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022



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## REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2022

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,  
ITS TRUSTEES AND ADVISERS

For the year ended 31 December 2022

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Board of Trustees	Dr Anthony House (Interim Chair) Deirdre McGlashan Gillian Smith Shaherazad Umbreen (appointed 1 November 2022) Shawn D'Aguiar (resigned on 1 November 2022)
Company Secretary	Goodwin Procter UK
Principal Officer	Alexandra Ritchie, CEO
Company reg. no.	05824642
Charity reg. no.	1122823
Registered office	10 Queen Street Place London EC4R 1BE
Auditors	Knox Cropper LLP Chartered Accountants and Statutory Auditors 65 Leadenhall Street London EC3A 2AD
Bankers	Barclays Bank Plc 366 Strand London WC2R OHS

# Here's what you + the GlobalGiving community achieved in 2022

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## The challenges of 2022 were significant

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*As people survived through war, rebuilt after storms, or forged a better future amid crippling costs and the pandemic's lingering effects, the GlobalGiving community came together like never before to offer support.*

*And our community proved no challenge is insurmountable.*

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*Our mission is to transform aid and philanthropy to accelerate community-led change.*

## Our CEO, Alex Ritchie, reflects on 2022



### ***Solutions, support and hope in challenging times***

*In 2022 the GlobalGiving community was challenged yet again. The world saw war, famine, floods, and financial and political strife put pressure on people and communities around the globe.*

*That said, you brought hope in 2022. Thank you.*

*With the changing external environment, 2022 was an important time for our leadership team to reflect upon our capabilities and resources, and seek to align our talent to be best positioned to transform international aid and philanthropy. For GlobalGiving UK <sup>1</sup> this meant refining our strategy to diversify our donor audiences. We launched a Major Donor philanthropy offering and established a new Marcomms function that will focus on brand building with our donor audiences across the UK and EMEA. We reorganised our teams and leadership structure, whilst completing a compensation review, leading to the creation of a fair and equitable compensation framework and philosophy, offering market competitive packages and benefits.*

*Whilst we cannot predict the challenges that lie ahead, I believe that we are better positioned to best serve our communities from 2023 and beyond.*

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<sup>1</sup> GlobalGiving UK is also referred to as "GGUK".

CHIEF EXECUTIVE OFFICER'S REPORT

*For the year ended 31 December 2022*

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*In response to the economic crisis happening close to home, we launched our first ever UK-based fund for the Cost of Living Crisis and began disbursing grants in early 2023.*

*The foundation of our mission is to fuel community-led change. And in 2022, we pursued more opportunities to share power and co-create solutions, on a number of global projects - in the Philippines, in Tanzania, in the UK and in many other countries; ensuring that we strive to live up to our [community-led commitments](#).*

*Racial justice, equity, diversity and inclusion is a critical organisational priority at GlobalGiving<sup>2</sup> and we continually seek to learn and improve in terms of our staff, internal policies and working practices, and our external programmes and communications.*

*During 2023 we will refine our systems and grow our team further, so that we are best placed to support our non-profit community, donors and stakeholders.*

*I appreciate and send thanks to all of our partners for being on this journey with us.*

Alex Ritchie  
CEO, GlobalGiving UK

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<sup>2</sup> GlobalGiving UK and GlobalGiving Foundation are collectively referred to as "GlobalGiving". GlobalGiving Foundation which is the sole member of GlobalGiving UK is also referred to as "GGF".

## 2022-year end highlights

£4.9M - Total Donations Raised

85K - Individual donors

£1.8M - Corporate donations

## Our community-led journey

### *We reimagined our nonprofit onboarding experience*

*We re-evaluated the extent to which programmes for our nonprofit partners were equitable, inclusive and open to a diverse range of partners. We made a big change to our onboarding programme, launching Pathway to GlobalGiving in 2022 following a co-creation process involving representatives from across our community. The main problem that we were trying to solve with the Pathway programme was the inequity in who was accessing and experiencing the potential value of the GlobalGiving community - both benefiting from and creating.*

*By listening to our partners, being led by their vision and values, we removed barriers and opened up the value of GlobalGiving to a new cohort of potential partners – partners who have been traditionally excluded from aid and philanthropy. In 2022, we ran two cycles of the new Pathway programme, working with a number of organisations.*

*We increased 'acceptance' to GlobalGiving's community from 18% with the previous program to 42% with a swing towards nonprofits in Sub-Saharan Africa, a region where we received a lot of interest but didn't have the programming to support them. These*

*pilot results are promising, and we're looking forward to opening up the Pathways programme to more people in the coming year.*

*"I used to think that GlobalGiving was a crowdfunding platform. Now, I see it as a learning community." - Paz Ramis, [Chicas en Tecnología](#), Argentina*

## ***We shared power through co-creation***

*Our work in the Philippines: removing barriers to drive change*



Photo: [NATCCO](#)

*Assets, Agency & Trust aims to strengthen communities and organisations in the Philippines. Throughout 2022 with support from USAID, the AAT Programme worked to enable an environment that encourages key audiences and funding structures to recognise and respond to the agency of the people in shaping and sustaining their own development.*



*The Abbot Kamay Community Solidarity Fund (ACSF) is the grantmaking component of AAT and will disburse more than £300,000 to 32 community-led organisations across the Philippines to support them in growing and strengthening initiatives.*

*The Fund seeks to reach organisations that have been traditionally excluded from international funding by working with local networks of organisations and removing barriers to access, including: allowing and encouraging applications in the local language, formats other than paper/written submissions, and dramatically reducing due diligence requirements.*

*In 2022, AAT finished the Inquiry Phase of the programme. This included an online survey of 200 entries, and deep dive conversations with key informants to understand their perspective on community philanthropy and aid in the Philippines. All the information has been included in the Inquiry Phase report (the highlights can be found [here](#))*

## *Our work in Tanzania: putting people with disabilities in the lead*

*Kukuza Uwezo aims to strengthen the capacity of Disabled People's Organisations in Tanzania and Uganda to better serve their communities. In Swahili, "Kukuza Uwezo" means "we build our own capacity."*

*Putting people with disabilities in the lead, we work collaboratively to ensure capacity strengthening among DPO.*

*GlobalGiving UK supported community partners through a series of grants to invest in organisational strengthening and livelihood initiatives which contribute to amplifying and/or sustaining the impacts of their work. In 2022, Kukuza Uwezo disbursed the final grants of the programmes:*

- 11 organisations for people with disabilities (OPDs) in Zanzibar received Sustainability Grants of £2,000.
- Almost £60,000 was distributed among 3 partners in mainland Tanzania supporting people with disabilities (PWD).
- Abilis continued distributing grants to 17 community organisations of PWD in Tanzania and Uganda.

During 2022, GlobalGiving UK and Zanzibar partner SHIJUWAZA continued to support influencing abilities of OPDs and raise awareness among the communities. More in depth information can be found in the [Learning Report](#).

*We responded to war, natural disasters and economic crises*

### *Ukraine Crisis Relief*



Photo: [Tabletochki Charity Foundation](#)

*Full-scale war in Ukraine is having catastrophic consequences. More than 8 million people fled Ukraine in response to Russia's invasion, making this the largest refugee crisis in Europe. Eight years of armed conflict in eastern Ukraine had already created a humanitarian crisis.*

*Even before the war began, GlobalGiving's local community-led nonprofit partners were preparing and supporting their communities as tensions grew. We launched the fund as soon as the humanitarian situation deteriorated.*

*35 community partners have received a collective £52 million, of which £1.9 was raised by the UK team in 2022 many of whom are community-based and embedded and able to respond quickly with the urgent needs of the community.*

*As the war continues beyond 2022, GlobalGiving will [continue its efforts](#) to support community-led organisations with critical resources. These groups are supporting people in liberated and war-affected regions of Ukraine, and displaced people in its neighbouring countries, to get the critical resources they need to survive, strengthen their resilience, and rebuild.*

## *Cost of Living Crisis Fund*

*With the UK in the worst cost-of-living crisis in 50 years, millions of people are earning a wage that doesn't meet actual living costs. Support needed from our nonprofit partners began to spiral upwards and we felt concern for those communities so dependent on funds to enable them to operate. GlobalGiving UK surveyed its nonprofit partner organisations and the respondents were clear that they were worried about the impact that this crisis was having on them and those who rely on them.*

*Following this, the first ever UK-based fund was launched in November of 2022. [The Cost of Living Crisis Fund](#) raised over £107,000 by the end of December, 2022.*

## GivingTuesday



Photo: *The African Soup, Inc.*

*GivingTuesday is a global day of giving, celebrated by nonprofits, corporations, and donors. In 2022, the wider GlobalGiving organisation offered over £960,000 Incentive Fund distributed proportionally to participants based on final fundraising totals. Overall, 1,245 organisations raised over \$3.4 million during this 24-hour campaign. GlobalGiving UK played it's part in this, with:*

- *85 UK-based organisations participated*
- *Over £255,000 raised by UK-based organisations*
- *Over £91,000 matching funds received by UK-based organisations*
- *1,269 donors*
- *Top 3 thematic areas with the highest donations: Education, Child Protection and Physical Health*

## ***We developed new philanthropy offerings***

*We developed and launched a new major giving philanthropy offering to leverage funding from Major Donors in the UK and Europe to grow and diversify income for core operations and global funds for changemakers.*

*Since launching in the Spring of 2022, we have raised just under **£600,000** in donations including a significant donation from de Rothschild Foundation in Europe and several donations from Major Donors for our nonprofit partners for humanitarian relief. We have also been able to create a very valuable pipeline of donor prospects which we will continue to cultivate and secure donations from in 2023 and beyond.*

## ***Top Causes***

*These causes received the most donations via GlobalGiving UK in 2022.*

<i>Disaster Response</i>	<i>43%</i>
<i>Education</i>	<i>13%</i>
<i>Physical Health</i>	<i>7%</i>
<i>Child Protection</i>	<i>5%</i>
<i>Justice and Human Rights</i>	<i>4%</i>

*You and so many others supported community-led change:*

***Flooding across Pakistan affected at least 33 million people in 2022.*** *The government declared a national emergency as the floods killed more than 1,200 people and destroyed homes, crops, and livestock. With over 30 million people needing shelter, Pak Mission Society [\*raised over £75,000\*](#) with GlobalGiving.*





Photo: [Pak Mission Society](#)

**When Ukraine was invaded by Russia, in February 2022 an artists' collective in Canada felt helpless—until they came together to help.** [Studio 201](#) chose a date in August to coincide with the sunflower's cycle and brought together artists of all kinds for the Sunflower Fundraiser to support the [Ukraine Crisis Relief Fund](#).

*"In the macro scale, it was a drop in the bucket. At a micro scale, it kept all of us holding the people of Ukraine in our minds throughout the summer, paying attention like we might not have otherwise." – Janet Lutz, President, Studio 201*

**Support for social justice turned an idea into an intervention.** Women Inspiration Development Center, one of the gender advocacy organisations in the [GlobalGiving Girl Fund](#) cohort, had ideas to create shelters for survivors of violence and spaces where they could find support and connection. What they didn't have was the funds to implement the ideas. Thanks to a corporate partner's donation in 2022, now they do.

*"My dream of having Confident Girls Ambassadors as response teams to violence against women and girls in 20 states in Nigeria this year hereby fulfilled—just like that!" – [Busayo Obisakin](#), Founder and Executive Director, [Women Inspiration Development Center](#)*

*Thanks to our corporate partners and all donors including:*

mediacom



Flutter

JustGiving

PayPal  
Giving Fund

gleeds

Reachdesk



PERMIRA

Reward  
Gateway



# Thank You

*For believing in community-led change that brought solutions,  
support, and hope in a difficult year. Join us on our journey to  
create even more good around the globe.*

## Looking Ahead to 2023 and Beyond

*With 2022 offering so many opportunities for change within GlobalGiving, we will use 2023 as a time to test and learn from many of those changes. Through co-creation with our non-profit community partners, we continue to learn and iterate our offerings, interactions and programming, including our Pathways onboarding programme.*

*Our Insights, Regional Advisory and Partnerships Team will launch a new version of our GlobalGiving field programme, which closed during the pandemic. This will take the form of a series of hosted initiatives that enable us to connect with our community partners effectively and authentically, facilitating community-centred offerings and programs that are transformational rather than transactional.*

*We will spend time fine tuning a multi-year global strategy and updating and implementing our UK and EMEA regional strategy, which will be heavily focussed upon brand building with our key donor audiences, having invested in Marcomms resources and tools during 2022.*

*During Q1 much of our marcomms efforts will be spent on promoting the UK Cost of Living Crisis Relief Fund to potential donors, with our grants and finance teams disbursing funding to UK non-profit partner funding recipients. Ensuring both corporate and major donors are aware of our trust-based Grant Making and solid Disaster Response abilities will follow through the rest of the year.*

*Building upon the compensation strategy work undertaken in 2022, we are continuing to invest in our staff to ensure they have the skills, resources, and tools appropriate for success in the delivery of their work. During our growth over the last couple of years we began increasing our staff benefits, and rewards and recognition programmes, this will be continued into 2023 in order to convey the value we place on our staff.*



## Trustees' Report

*The Trustees (who are also Directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of GlobalGiving UK (the company) for the year ended 31 December 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.*

*The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS 102) (Second edition) (effective 1 January, 2015).*

*This Report covers the period 1 January – 31 December 2022.*

## Structure, Governance and Management

### **a. Constitution**

*Our principal activity, working in partnership with GlobalGiving Foundation (based in the USA), is to help nonprofits thrive by providing access to crowdfunding, skills, and knowledge so they can more effectively support their communities.*

*GlobalGiving UK is also referred to as "GGUK".*

*GlobalGiving Foundation which is the sole member of GlobalGiving UK is also referred to as "GGF".*

*GlobalGiving UK and GlobalGiving Foundation are collectively referred to as "GlobalGiving".*

*The company is constituted under a Memorandum of Association dated 22 May 2006 and is a registered charity, number 1122823. This Memorandum and Articles of Association was reviewed, updated and signed on 27 March 2017 which has enabled GlobalGiving UK and GlobalGiving Foundation to move to a global governance and*

*operational structure. Independent legal advice was provided during this process to ensure we complied with Charity Law for England & Wales.*

*GlobalGiving UK's charitable objectives are to advance any purpose which is deemed to be exclusively charitable under English law.*

*GlobalGiving uses digital technology to connect world citizens (individuals, nonprofits and companies); giving donors the opportunity to give, with confidence, to vetted nonprofits all over the world; giving nonprofits access to networks, resources (financial and human) and data; so aid flows more efficiently and effectively than ever before. Through these channels, we will help donors, nonprofits and those they serve, to thrive.*

*All charitable organisations are vetted before their projects appear on the website; donations through GlobalGiving UK are accepted in Pounds Sterling, Euros and US Dollars. We support charity partners by providing training and support programmes and connecting them to additional resources to improve their work and support them to thrive.*

## ***b. Method of appointment or election of Trustees***

*The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association filed on 27th March 2017.*

## ***c. Policies adopted for the induction and training of Trustees***

*The Board periodically invites nominations of new Trustees after a skills audit. These are discussed and agreed at Board meetings depending on the strategic needs of the charity. On joining the board, new Trustees are provided with a thorough induction process, including a board pack detailing all relevant aspects of the organisation. They are invited to attend training and development opportunities as appropriate. We are grateful for all our current and past Board members for the time, expertise and insight they bring to GlobalGiving UK.*

*In November 2022, Shawn D'Aguiar resigned from his position as Chairperson and board member, after serving for a term of 5 years. At the same time Shaherazad Umbreen was recruited onto the board as our newest Trustee, making a total of four Board members.*

*Dr. Anthony House is now the Interim Chairperson for the GlobalGiving UK Board of Trustees.*

#### ***d. Organisational structure and decision making***

*GlobalGiving UK is a Company Limited by Guarantee and a registered charity with the Charity Commission of England and Wales. Its sole member is GlobalGiving Foundation - a USA based not-for-profit and registered 501(c)3. In the event of the company being wound up, the member agrees to contribute an amount not exceeding £1.*

*The GlobalGiving UK Board is responsible for the overall management of the charitable company. Under a Collaborative Working Agreement with GlobalGiving Foundation, two UK Board members are Directors of GlobalGiving Foundation and attend the Global Board meetings.*

*Board approval is sought for any operational spending above £20,000. Dual authorisation is in place for all payments made by the Charity. The Chief Executive Officer or the Senior Manager of Operations and Finance must approve all payments made directly by the Charity. This includes approval for grant disbursements either made to partner charities or to GlobalGiving Foundation.*

#### ***Other key financial controls include:***

- 1. A strategic plan and annual budget approved by the Trustees*
- 2. Regular reviews of financial position and variances against budget*
- 3. Delegation of day-to-day management authority and duties*
- 4. Controls on individual expenditure decisions by the Chief Executive Officer and individual Trustees*

## ***e. Relationship between GlobalGiving UK and GlobalGiving Foundation***

*GlobalGiving UK (GGUK) works in collaboration with our parent charity, GlobalGiving Foundation (GGF) incorporated and registered in the US, guided by and pursuant to a Collaborative Working Agreement, which was signed between both the organisations in March 2017 under which GGUK and GGF work together on development and implementation of a global strategy and share resources and expertise as agreed. Both organisations are registered as independent entities and are governed by their relevant board of Trustees / Directors. Both entities together are referred to as GlobalGiving.*

*The donations raised by GlobalGiving UK are ultimately disbursed to nonprofits across the globe by GlobalGiving Foundation on a monthly basis, subject to relevant control and oversight by GGUK. Both organisations collect and reconcile donations by maintaining separate and independent bank accounts and financial accounting systems. All donations are collected either through online donations made through the website, BACS or cheques that are deposited into the bank accounts maintained by GGUK. Both entities share a unified online presence through [www.globalgiving.org](http://www.globalgiving.org), which is managed and supported by GGF. GGUK has no control over or direct access to funds raised by GGF.*

## ***f. Risk Management***

*In 2021, GlobalGiving conducted an extensive enterprise risk management exercise to evaluate potential risks and their impacts caused by the current climate. Staff at GlobalGiving UK were being trained on the processes to regularly assess all risks to which the company is exposed, in particular those related to the operations, finances and data processing of the company, and update a risk register, which is shared with the Trustees quarterly. The Trustees review and ensure that systems and procedures are in place to mitigate our exposure to major and minor risks. The high impact risk prioritised in the year 2022 was related to financial impact due to economic and political uncertainty globally. To mitigate the risk GGUK invested in brand building and Major Donor fundraising resources. We worked on financial stress test models ensuring to maintain operational reserves at 9 months.*

## ***g. Going Concern***

*The Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.*

## ***h. Governance and Compliance***

***Data Protection:*** GlobalGiving has prided itself on protecting user data. In 2022, we took the opportunity to revise our internal "Information and Technology Security Policy" and provided updated training to staff on IT security. This policy has the necessary technical standards and business processes to ensure that the data is secure. As recommended by the ICO, GlobalGiving conducted a full information audit of our site and services and established a lawful basis for processing data.

*For individuals in the European Union, GlobalGiving UK has appointed EDPO - Belgium as the representative in the European Union pursuant to Article 27 of the GDPR.*

***Cyber Security:*** GlobalGiving UK takes cyber security very seriously. On our behalf, GlobalGiving Foundation invests in software, firewalls and various digital tools towards protecting our systems from hackers, terrorists and others. We provide security training to our staff, interns and contractors and have clear policies on confidentiality. This is an ever-evolving field and we invest, within our resource constraints, in the learning and technology available to protect our charitable work, partners and donors.

***Safeguarding:*** GlobalGiving UK is committed to conducting work in a manner that is safe for all of our partners, their communities, constituents and any vulnerable person. We expect our staff members to share this commitment to safeguarding. All new staff and long-term contractors complete safeguarding training as part of their induction and must sign up to our safeguarding policy. There were no safeguarding incidents related to staff or contractors (that we have been made aware of) during the financial period pertaining to this report.

**Grant Making:** GlobalGiving UK adheres to the grant making policy implemented across the organisation. The Grants Team at GlobalGiving adopts a grants management lifecycle approach to managing its programs. This approach is effective because it recognises the interconnectedness of each phase of the grant making process and the continuous nature of grant management activities. From award through implementation and monitoring, each phase feeds the results back into future grant making considerations.

As an entity serving the public good, GlobalGiving has both ethical as well as legal obligations to conduct its grant making in a manner that is accountable and transparent to its constituents. Financial transparency also helps preserve the trust GlobalGiving's funding partners place in our organisation.

Stewardship of grant funds is a responsibility that is shared between GlobalGiving and its grantees. GlobalGiving has oversight and monitoring responsibilities to ensure compliance with applicable regulations and the terms and conditions specific to each grant it awards. Likewise, grantees have an obligation to thoroughly understand and adhere to the terms and conditions of their grant awards, along with relevant regulations and GlobalGiving guidance. The lifecycle of grant making involves the following stages:

- Preparing for grant programme launch
- Grantee Engagement
- Grantee referrals and application support
- Receiving Grant applications
- Proposal review
- Award process
- Post-Award: Funds Disbursements, Monitoring & Reporting and Amendments
- Close-out

**Fundraising Regulator:** GlobalGiving UK continues to be registered with the Fundraising Regulator and adheres to the latest guidelines and code of ethical fundraising practices issued by the regulatory body from time to time.

**Leadership and Team:** GlobalGiving UK team is led by the CEO, Alexandra (Alex) Ritchie. The UK team comprises fourteen employees, four of which are part-time employees.

*During 2022, one employee started their maternity leave, four resigned from their positions and four new members joined the team. As a small team, we have developed policies and practice to ensure well-planned staff transitions. Staff retention was maintained at approximately 85% throughout the year.*

*We are strengthening our leadership team by recruiting functional area experts to lead the teams.*

**Key Management Pay:** *The salary for key management is decided by the Trustees taking into account the skills and experience required, the management responsibilities, the overall budget constraints and a view of what is appropriate as compared to similar roles in the sector in which we work.*

**Public Benefit:** *The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.*

**Reserves & Investment Policy:** *Our reserves policy targets a minimum operating reserve of nine (9) months which ensures sustainability during unprecedented time. At the end of 2022, GlobalGiving UK had in excess of 11 months' unrestricted reserves. The purpose of this operating reserve for GlobalGiving UK is to build and maintain an adequate level of unrestricted net assets to support the organisation's day-to-day operations in the event of unforeseen shortfalls. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity as agreed by the board of trustees, such as staff development, research and development, or investment in infrastructure. Operating reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap.*

## *Organisation Redesign*

*GlobalGiving UK actively participated in a global organisation design project initiated in the last quarter of 2021. The objectives of this organisation design work were to:*

- Make it easier for staff to perform their roles*
- Design future capabilities and functions*
- Organise our work through shared purpose and coordinated efforts, including the design of new shared functions through Centres of Excellence and Hub & Spoke units*

- *Align our talent to be best positioned to truly transform international aid and philanthropy, enabling us to be evermore community-led and customer-centric*
- *Create a fair and equitable compensation framework and philosophy offering market competitive packages and benefits*

## *Racial, Equity, Diversity and Inclusion (REDI)*

*Racial Justice and Equity, Diversity and Inclusion is a critical focus for GlobalGiving UK and continues to be an organisation priority. The vision and strategy for REDI at GlobalGiving includes priorities focused on staff and manager training and development, external relations and communications, and programme design. GlobalGiving aspires to continue to be equity-centred organisation in all organisational dimensions.*

*One of our 3 priorities for 2022 included building a future fit organisation which was achieved through the following initiatives:*

- *REDI Priority 1 - All people managers have the tools, training, and support to mentor and champion team members*
- *REDI Priority 2 - Staff are actively encouraged and expected to grow in their understanding of REDI work throughout their tenure; they have the time to invest in their REDI learning as it is an organisation-wide priority*
- *REDI Priority 3 - GlobalGiving has increased diversity in representation. The organisation actively celebrates diversity and individuality and ensures staff have the space to do so.*

## 2022 Finance Narrative

*In 2022, GlobalGiving UK raised £5.9M in grants, donations and services in kind which is 72% growth from the year 2021. Unrestricted income of £1.036M was received as fees from corporate partners and others for delivering impact-driven advisory services. GlobalGiving UK spent £5.09M directly on charitable activities, £83K on support costs, and ended the year 2022 with cumulative unrestricted reserves of £842,343 (an increase from £465,168 at the end of 2021). The net movement of unrestricted funds at the end of 2022 was £377,175 as compared to £90,509 at the end of 2021.*



*The year-end accounts reported a healthy financial situation for the company with £842,343 of unrestricted funds securing just over 11 months' worth of operating reserves. Throughout the year, GlobalGiving UK disbursed £5.022M to 1,559 nonprofit partners across the globe.*

## Trustees' Responsibilities

*The Trustees (who are also directors of The Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).*

*Company law requires the Trustees to prepare the financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these statements, the Trustees are required to:*

- Select suitable accounting policies and then apply them consistently;*
- Observe the methods and principles in the Charities SORP;*
- Make judgements and accounting estimates that are reasonable and prudent;*
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;*
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.*

*The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.*

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2022

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*The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparing and disseminating of financial statements may differ from legislation in other jurisdictions.*

***Provision of information to auditor***

*Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:*

- So far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware and*
- That Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditor in connection with preparing the report and to establish that the charitable company's auditor is aware of that information.*

*This report which has been prepared in accordance with special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.*

*This report was approved by the Trustees on  
and signed on their behalf, by*

.....  
*Dr. Anthony House, Interim Chair of Trustees*

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2022

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We have audited the financial statements of GlobalGiving UK (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2022

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(Continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

/Continued ...

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2022

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(Continued)

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities, the Companies Act 2006.
- We understood how the charitable company is complying with those frameworks via communication with those charged with governance, together with the review of the charity's documented policies and procedures. The charitable company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override and allocation of costs to charitable activities and restricted funds.
- Our approach was to check that the income from grants and donations were properly identified and accurately disclosed, that expenditure and grant payables were complied with the control procedures and related expenditure was appropriately charged. We also reviewed major journal adjustments along with unusual transactions and considered the identification and disclosure of related party transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

/Continued ...

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2022

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(Continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.

Shoaib Arshad (Senior Statutory Auditor)

For and on behalf of:

Knox Cropper LLP

Chartered Accountants & Statutory Auditors

65 Leadenhall Street

London

EC3A 2AD

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STATEMENT OF FINANCIAL ACTIVITIES  
 (incorporating the Income and Expenditure Account)  
 For the year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	2	598,613	4,941,128	5,539,741	3,328,495
Charitable activities	4	437,828	-	437,828	127,969
Investments	3	542	-	542	29
<b>TOTAL</b>		<b>1,036,983</b>	<b>4,941,128</b>	<b>5,978,111</b>	<b>3,456,493</b>
<b>EXPENDITURE ON:</b>					
Raising funds					
Costs of generating voluntary income		1,036	464	1,500	3,373
Charitable activities		535,863	5,287,246	5,823,109	3,443,236
<b>TOTAL EXPENDITURE</b>	5	<b>536,899</b>	<b>5,287,710</b>	<b>5,824,609</b>	<b>3,446,609</b>
Net income		500,084	(346,582)	153,502	9,884
Transfer between funds	13	(122,909)	122,909	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>377,175</b>	<b>(223,673)</b>	<b>153,502</b>	<b>9,884</b>
<b>RECONCILIATION OF FUNDS:</b>					
TOTAL FUNDS AT 1 JANUARY 2022		465,168	394,502	859,670	849,786
<b>TOTAL FUNDS AT 31 DECEMBER 2022</b>		<b>£ 842,343</b>	<b>£ 170,829</b>	<b>£ 1,013,172</b>	<b>£ 859,670</b>

GLOBALGIVING UK

Company limited by guarantee (registered company no. 05824642)

BALANCE SHEET

As at 31 December 2022

	Notes	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Debtors	11	850,031	268,027
Cash at bank and in hand		951,517	1,019,732
		<u>1,801,548</u>	<u>1,287,759</u>
<b>CREDITORS: amounts falling due within one year</b>	12	(788,376)	(428,089)
<b>NET CURRENT ASSETS</b>		<u>1,013,172</u>	<u>859,670</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,013,172	859,670
<b>TOTAL NET ASSETS</b>		<u>£ 1,013,172</u>	<u>£ 859,670</u>
<b>FUNDS</b>			
Unrestricted funds:			
General fund	13	842,343	465,168
Restricted funds	13	170,829	394,502
		<u>£ 1,013,172</u>	<u>£ 859,670</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and section 1a of the Financial Reporting Standard 102.

The financial statements were approved, and authorised for issue, by the Board of Trustees on \_\_\_\_\_ and signed on their behalf by:-

DR ANTHONY HOUSE (INTERIM CHAIR),

The annexed notes form part of these financial statements



## CASH FLOW STATEMENT

For the year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities		
Surplus for the financial year	153,502	9,884
Adjustments for:		
Increase in debtors	(582,004)	(130,053)
Increase/(decrease) in creditors	360,287	(230,701)
Investment income	(542)	(29)
	<u>(68,757)</u>	<u>(350,899)</u>
Cash flows from investing activities		
Return on investment - interest receivable	542	29
	<u>(68,215)</u>	<u>(350,870)</u>
Net decrease in cash and cash equivalents		
Cash and cash equivalents at 1 January	1,019,732	1,370,602
Cash and cash equivalents at 31 December	<u>£ 951,517</u>	<u>£ 1,019,732</u>
Components of cash and cash equivalents		
	At 1 January 2022	At 31 December 2022
Cash at bank and in hand	<u>1,019,732</u>	<u>951,517</u>

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

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### 1. ACCOUNTING POLICIES

#### *Basis of preparation of financial statements*

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention. They have been prepared in accordance with applicable United Kingdom accounting standards, the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006. The presentational currency of the financial statements is Pound Sterling (£).

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

#### *Company status*

GlobalGiving UK is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The sole member is the GlobalGiving Foundation in the US.

#### *Fund accounting*

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

*Resources Expended*

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, including governance costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

*Incoming resources*

Income from donations or grants is recognised when there is evidence of entitlement to the receipt is probable and its amount can be measured reliably. Restricted grants are recognised when the performance related conditions have met, otherwise these are deferred. All other incoming resources are included in the Statement of Financial Activities (SOFA) when the Foundation is legally entitled to the income and the amount can be quantified with reasonable accuracy. Investment Income is recognised on an accruals basis.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Other income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

*Value Added Tax*

The Charity is not registered for VAT and accordingly, where applicable, all costs and expenditure incurred are inclusive of VAT.

*Tangible fixed assets and depreciation*

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

IT Equipment	-	2 years
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## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

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### *Foreign currencies*

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

### *Debtors*

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### *Cash at bank and in hand*

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### *Creditors and provisions*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### *Financial Instruments*

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### *Pensions*

The charity is part of a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

### *Judgements and key sources of estimation uncertainty*

Judgements and key sources of estimation uncertainty are detailed in the above accounting policies, where applicable.

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

## 2. DONATIONS AND LEGACIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Donations	475,704	4,631,254	5,106,958	3,050,828
Grants	122,909	309,874	432,783	277,667
	<u>£ 598,613</u>	<u>£ 4,941,128</u>	<u>£ 5,539,741</u>	<u>£ 3,328,495</u>

## Analysis of the grants funding

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
GlobalGiving Foundation	291,320	-	291,320	256,229
National Lottery Community Fund	122,909	170,942	293,851	148,630
USAID	-	138,932	138,932	129,037
Others donations	184,384	4,631,254	4,815,638	2,794,599
	<u>£ 598,613</u>	<u>£ 4,941,128</u>	<u>£ 5,539,741</u>	<u>£ 3,328,495</u>

## Comparative donations and legacies

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Donations	256,229	2,794,599	3,050,828
Grants	-	277,667	277,667
	<u>£ 256,229</u>	<u>£ 3,072,266</u>	<u>£ 3,328,495</u>

## Analysis of the grants funding

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
GlobalGiving Foundation	256,229	-	256,229
National Lottery Community Fund	-	148,630	148,630
USAID	-	129,037	129,037
Others donations	-	2,794,599	2,794,599
	<u>£ 256,229</u>	<u>£ 3,072,266</u>	<u>£ 3,328,495</u>

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

## 3. INVESTMENT INCOME

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Interest receivable from:				
Bank interest	542	-	542	29
	<u>£ 542</u>	<u>£ Nil</u>	<u>£ 542</u>	<u>£ 29</u>

*Comparative investment income*

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Interest receivable from:			
Bank interest	29	-	29
	<u>£ 29</u>	<u>£ Nil</u>	<u>£ 29</u>

## 4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Contract for services	437,828	-	437,828	127,969
	<u>£ 437,828</u>	<u>£ Nil</u>	<u>£ 437,828</u>	<u>£ 127,969</u>

*Comparative income from charitable activities*

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Contract for services	127,969	-	127,969
	<u>£ 127,969</u>	<u>£ Nil</u>	<u>£ 127,969</u>

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

## 5. RESOURCES EXPENDED

	Staff costs	Other direct costs	Support costs	Total 2022	Total 2021
	£	£	£	£	£
Cost of charitable activities					
Project disbursements	-	5,022,787	724,146	5,746,933	3,383,594
Programme costs	-	66,637	9,539	76,176	59,642
Total charitable expenditure	-	5,089,424	733,685	5,823,109	3,443,236
Costs of generating voluntary income	-	1,500	-	1,500	3,373
Support costs	649,993	-	(649,993)	-	-
	<u>£ 649,993</u>	<u>£ 5,090,924</u>	<u>£ 83,692</u>	<u>£ 5,824,609</u>	<u>£ 3,446,609</u>

*Comparative information*

	Staff costs	Other direct costs	Support costs	Total 2021
	£	£	£	£
Cost of charitable activities				
Project disbursements	-	2,869,896	513,698	3,383,594
Programme costs	-	52,876	6,766	59,642
Total charitable expenditure	-	2,922,772	520,464	3,443,236
Costs of generating voluntary income	-	3,373	-	3,373
Support costs	482,330	-	(482,330)	-
	<u>£ 482,330</u>	<u>£ 2,926,145</u>	<u>£ 38,134</u>	<u>£ 3,446,609</u>

Resources expended include:

	2022	2021
Auditors' remuneration:		
Audit fee	<u>£ 5,550</u>	<u>£ 3,948</u>

Details of staff costs are given in Note 8.

Details of Support costs is given in Note 7.

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

6. OTHER DIRECT COSTS	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Programme costs	-	66,637	66,637	52,876
Project disbursements to GlobalGiving Foundation	-	5,022,787	5,022,787	2,869,896
Fundraising costs	1,036	464	1,500	3,373
	<u>£ 1,036</u>	<u>£ 5,089,888</u>	<u>£ 5,090,924</u>	<u>£ 2,926,145</u>
<i>Comparative information</i>	<i>Unrestricted Funds 2021 £</i>	<i>Restricted Funds 2021 £</i>		<i>Total Funds 2021 £</i>
Programme costs	-	52,876		52,876
Project disbursements to GlobalGiving Foundation	-	2,869,896		2,869,896
	<u>£ Nil</u>	<u>£ 2,922,772</u>		<u>£ 2,922,772</u>



## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

## 7. SUPPORT COSTS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Travel and subsistence	13,997	6,587	20,584	517
Membership subscriptions	6,197	2,916	9,113	1,995
Premises and office costs	10,281	4,837	15,118	9,287
Insurance	3,863	1,819	5,682	1,046
Training and recruitment	7,385	3,474	10,859	9,154
Volunteer expenses	-	-	-	4,213
Communication and networking	2,807	1,321	4,128	1,286
Currency exchange gains or losses	(3,035)	-	(3,035)	321
Other general costs	876	409	1,285	2,133
Legal and professional	9,797	4,611	14,408	4,234
Auditors' audit fee	3,774	1,776	5,550	3,948
	<u>£ 55,942</u>	<u>£ 27,750</u>	<u>£ 83,692</u>	<u>£ 38,134</u>
<i>Comparative information</i>	<i>Unrestricted Funds 2021 £</i>	<i>Restricted Funds 2021 £</i>		<i>Total Funds 2021 £</i>
Travel and subsistence	311	206		517
Membership subscriptions	1,197	798		1,995
Premises and office costs	4,961	4,326		9,287
Insurance	628	418		1,046
Training and recruitment	6,240	2,914		9,154
Volunteer expenses	3,632	581		4,213
Communication and networking	772	514		1,286
Currency exchange gains or losses	-	321		321
Other general costs	599	1,534		2,133
Legal and professional	3,653	581		4,234
Auditors' audit fee	2,368	1,580		3,948
	<u>£ 24,361</u>	<u>£ 13,773</u>		<u>£ 38,134</u>

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

## 8. STAFF NUMBERS AND COSTS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Wages and salaries	388,560	132,807	521,367	410,297
Social security costs	38,753	15,074	53,827	37,716
Pension costs	15,150	4,563	19,713	15,993
Other staff costs	37,458	17,628	55,086	18,324
	<u>£ 479,921</u>	<u>£ 170,072</u>	<u>£ 649,993</u>	<u>£ 482,330</u>
<i>Comparative information</i>	<i>Unrestricted Funds 2021 £</i>	<i>Restricted Funds 2021 £</i>		<i>Total Funds 2021 £</i>
Wages and salaries	222,921	187,376		410,297
Social security costs	20,645	17,071		37,716
Pension costs	8,733	7,260		15,993
Other staff costs	14,659	3,665		18,324
	<u>£ 266,958</u>	<u>£ 215,372</u>		<u>£ 482,330</u>

Two employees received remuneration of more than £60,000. (2021 - one).

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the Charity, directly or indirectly, including any Trustee of the Charity. In addition to the Trustees, key management personnel includes the Principal Officer. Aggregate remuneration and benefits paid to key management personnel during the year amounted to £NIL (2021 - £NIL).

## 9. TRUSTEES REMUNERATION AND BENEFITS

During the year, no members of the Board of Trustees received any remuneration (2021 - £NIL).  
No members of the Board of Trustees received reimbursement of expenses (2021 - £NIL).

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

## 10. TAXATION

GlobalGiving UK is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes.

## 11. DEBTORS

	2022	2021
	£	£
Due within one year		
Prepayments	7,850	26,423
Other debtors	842,181	241,604
	<u>£ 850,031</u>	<u>£ 268,027</u>

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

## 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	360,051	361,699
Deferred income	410,184	-
Social security and other taxes	-	12,147
Other creditors	7,948	7,398
Accruals	10,193	46,845
	<u>£ 788,376</u>	<u>£ 428,089</u>
<u>Deferred income</u>		
Amount deferred in the year	410,184	-
Balance at 31 December 2022	<u>£ 410,184</u>	<u>£ Nil</u>

## 13. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
<b>RESTRICTED FUNDS</b>					
Individual Charity Funds	239,253	4,631,254	(4,820,383)	-	50,124
National Lottery					
Community Fund	74,391	170,942	(319,299)	122,909	48,943
USAID	6,920	138,932	(148,028)	-	(2,176)
Other restricted funds	73,938	-	-	-	73,938
	<u>£ 394,502</u>	<u>£ 4,941,128</u>	<u>£ (5,287,710)</u>	<u>£ 122,909</u>	<u>£ 170,829</u>
<b>SUMMARY OF FUNDS</b>					
General Funds	465,168	1,036,983	(536,899)	(122,909)	842,343
Restricted Funds	394,502	4,941,128	(5,287,710)	122,909	170,829
	<u>£ 859,670</u>	<u>£ 5,978,111</u>	<u>£ (5,824,609)</u>	<u>£ Nil</u>	<u>£ 1,013,172</u>

## Transfers of funds

To show the true split of other funds and to reallocate funds held against the correct restricted fund.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

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13. STATEMENT OF FUNDS (continued)

**Individual Charity Funds**

The individual charity funds comprise funds raised by GlobalGiving UK for specific charitable causes. These funds are considered restricted and are disbursed to the respective charities after deducting a management fee (typically 5-7% donation fee) and a processing fee of 3%. These deductions are necessary to cover GlobalGiving's expenses in establishing and maintaining the website, as well as supporting the partner charities.

On a monthly basis, the donations received are reconciled and consolidated, and then transferred to the GlobalGiving Foundation. This process includes combining the funds raised in USD through GlobalGiving Foundation, aiming to facilitate a more efficient and cost-effective disbursement for the charity partners.

**National Lottery Community Fund**

The National Lottery Community Fund awarded an international grant to facilitate closer collaboration between GlobalGiving UK and Disability Sector in Tanzania & Uganda. This initiative seeks to strengthen the capacity of the disability sector in Tanzania through a range of interventions.

The focus of this grant was conducting capacity assessments of Disabled Persons Organizations (DPOs), implementing pilot initiatives for capacity strengthening in collaboration with stakeholders, facilitating grassroots grant distribution and knowledge sharing, and fostering collaboration among funders and emerging thought leaders. The implementation of this project carried out jointly by GlobalGiving UK, SHIJUWAZA, the Abilis Foundation, the East Africa Philanthropy Network, and the Global Fund for Community Foundations.

**USAID**

GlobalGiving is delivering the USAID program on Assets, Agency, and Trust in the Philippines. Assets, Agency, and Trust (AAT) believes that community-led change needs to centre community agency and assets to build trust and redistribute power, which ultimately can lead to more equitable and just development. The initiative combines research/action learning, a community grant making facility, capacity strengthening (ex: mentoring, peer-support/learning, training, coaching), and advocacy and engagement with various stakeholders with the aim to explore, strengthen and grow community-led approaches and community philanthropy in the Philippines.

**Other Restricted Fund**

The fund holds money raised through corporate partners waiting to be disbursed and the programme costs for USAID programme which commenced from January 2021.

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

## 13. STATEMENT OF FUNDS (continued)

*Comparative statement of funds*

	<i>Brought Forward</i>	<i>Incoming Resources</i>	<i>Resources Expended</i>	<i>Transfers and investment gains/(losses)</i>	<i>Carried Forward</i>
	£	£	£	£	£
<b>RESTRICTED FUNDS</b>					
<i>Individual Charity Funds</i>	323,628	2,794,599	(2,794,508)	(84,466)	239,253
<i>National Lottery</i>					
<i>Community Fund</i>	76,337	148,630	(235,042)	84,466	74,391
<i>USAID</i>	-	129,037	(123,341)	1,224	6,920
<i>Other restricted funds</i>	75,162	-	-	(1,224)	73,938
	<u>£ 475,127</u>	<u>£ 3,072,266</u>	<u>£ (3,152,891)</u>	<u>£ Nil</u>	<u>£ 394,502</u>
<b>SUMMARY OF FUNDS</b>					
<i>General Funds</i>	374,659	384,227	(293,718)	-	465,168
<i>Restricted Funds</i>	475,127	3,072,266	(3,152,891)	-	394,502
	<u>£ 849,786</u>	<u>£ 3,456,493</u>	<u>£ (3,446,609)</u>	<u>£ Nil</u>	<u>£ 859,670</u>

## 14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<i>Unrestricted Funds</i>		<i>Restricted Funds</i>	<i>Total Funds</i>
	<i>Designated Funds</i>	<i>General Funds</i>		
	£	£	£	£
<i>Net current assets</i>	-	842,343	170,829	1,013,172
	<u>£ Nil</u>	<u>£ 842,343</u>	<u>£ 170,829</u>	<u>£ 1,013,172</u>

*Comparative analysis of net assets between funds*

	<i>Unrestricted Funds</i>		<i>Restricted Funds</i>	<i>Total Funds</i>
	<i>Designated Funds</i>	<i>General Funds</i>		
	£	£	£	£
<i>Net current assets</i>	-	465,168	394,502	859,670
	<u>£ Nil</u>	<u>£ 465,168</u>	<u>£ 394,502</u>	<u>£ 859,670</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

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15. PENSION COMMITMENTS

Pension costs in note 8 relate to payments made to a defined contribution pension scheme. The charitable company's liability is limited to making the payments due to the scheme on a timely basis. The liability at the 31 December 2022 is £2,597 (2021 : £1,747).

16. RELATED PARTIES

Shawn D'Aguiar, a former Trustee and Chair of the charity, resigned on 1 November 2022, is a partner at Goodwin Procter UK, who act as the Company Secretary. Goodwin Procter UK is acting as the Company Secretary on pro bono basis.

17. CONTROLLING PARTY

The sole member of GlobalGiving UK is a non profit making foundation registered in the United States of America - the GlobalGiving Foundation. However, GlobalGiving UK operates independently of the GlobalGiving Foundation with a separate constitution and Board of Trustees. A collaborative working agreement was signed between GlobalGiving Foundation and GlobalGiving UK in late March 2017 to clarify roles and responsibilities between the two entities.

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

## 18. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted Funds 2021 £</i>	<i>Restricted Funds 2021 £</i>	<i>Total Funds 2021 £</i>
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	256,229	3,072,266	3,328,495
Charitable activities	127,969	-	127,969
Investments	29	-	29
TOTAL	<u>384,227</u>	<u>3,072,266</u>	<u>3,456,493</u>
EXPENDITURE ON:			
Raising funds			
Costs of generating voluntary income	2,399	974	3,373
Charitable activities	291,319	3,151,917	3,443,236
TOTAL EXPENDITURE	<u>293,718</u>	<u>3,152,891</u>	<u>3,446,609</u>
Net income	90,509	(80,625)	9,884
NET MOVEMENT IN FUNDS	<u>90,509</u>	<u>(80,625)</u>	<u>9,884</u>
TOTAL FUNDS AT 31 DECEMBER 2020	374,659	475,127	849,786
TOTAL FUNDS AT 31 DECEMBER 2021	<u>£ 465,168</u>	<u>£ 394,502</u>	<u>£ 859,670</u>