

Registered number:
Charity number:

5824642
1122823

GLOBALGIVING UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Trustees and Directors: Shawn D'Aguiar, (Board Chair)
Deirdre McGlashan
Dr Anthony House
Gillian Smith

Company Registered Number: 5824642

Charity Registered Number: 1122823

Registered Office: 10 Queen Street Place
London
EC4R 1BE

Company Secretary: Goodwin Procter UK

Chief Executive Officers: Rachel Smith
Alexandra Ritchie

Auditors: Prentis & Co LLP
Chartered Accountants &
Statutory Auditors
115c Milton Road
Cambridge
CB4 1XE

Bankers: Barclays Bank Plc
366 Strand
London
WC2R 0HS

Solicitors: Bates, Wells & Braithwaite
2 - 6 Cannon Street
London
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

TRUSTEES' REPORT

The Trustees (who are also Directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of GlobalGiving UK (the charity) for the year ended 31 December 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS 102) (Second edition, October 2019) (effective 1st January, 2019).

This Report covers the period 1 January – 31 December 2021.

In this Report,

- GlobalGiving – refers to the organisation as whole.
- GlobalGiving Foundation – refers to the office registered and based in the USA.
- GlobalGiving UK – refers to the office registered and based in the UK.

STRUCTURE, GOVERNANCE AND MANAGEMENT**A. CONSTITUTION**

The charity is constituted under a Memorandum of Association dated 22 May 2006 and is a registered charity, number 1122823. This Memorandum and Articles of Association was reviewed, updated and signed on 27th March 2017 which has enabled GlobalGiving UK and GlobalGiving Foundation to move to a global governance and operational structure. Independent legal advice was provided during this process to ensure we complied with UK charity law.

GlobalGiving UK's charitable objects are to advance any purpose which is deemed to be exclusively charitable under English law.

Our principal activity, working in partnership with GlobalGiving Foundation, is to host and manage the online giving website GlobalGiving.org that enables individuals, companies and foundations to support a range of vetted charitable projects from all over the world. Donors to a specific project are automatically updated with the latest progress reports and therefore are able to see the direct impact on the communities concerned. All charitable organisations are vetted before their projects appear on the website; donations through GlobalGiving UK are accepted in Pounds Sterling. We run online and offline volunteering, peer learning, training, evaluation and data services to help our charity partners access additional resources to improve their work and support them to thrive.

B. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the updated Articles of Association.

C. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The Board periodically invites nominations of new trustees after a skills audit. These are discussed and agreed at Board meetings depending on the strategic needs of the charity. New Trustees are provided with an induction when they join the Board and attend training when appropriate. We are grateful for all our current and past Board members for the time, expertise and insight they bring to GlobalGiving UK.

D. ORGANISATIONAL STRUCTURE AND DECISION MAKING

GlobalGiving UK is a Company Limited by Guarantee and a registered charity with the Charity Commission of England and Wales. Its sole member is GlobalGiving Foundation - a USA based not-for-profit and registered 501(c)3. In the event of the company being wound up, the member agrees to contribute an amount not exceeding £1.

The GlobalGiving UK Board is responsible for the overall management of the charitable company. Under a Collaborative Working Agreement with GlobalGiving Foundation, two UK Board members now are Directors of and attend the Global Board meetings.

Board approval is normally sought for any operational spending above £5,000. Dual authorization is in place for all payments made by the charity. The Executive Officers and the Operations Manager must approve all payments made directly by the charity. This includes approval for grant disbursements either made to partner charities or to GlobalGiving Foundation.

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TRUSTEES' REPORT

Other key financial controls include:

1. A strategic plan and annual budget approved by the Trustees
2. Regular reviews of financial position and variances against budget
3. Delegation of day-to-day management authority and duties
4. Controls on individual expenditure decisions by the Executive Officers and individual trustees

E. RELATIONSHIP BETWEEN GLOBALGIVING UK AND GLOBALGIVING FOUNDATION

GlobalGiving UK (GGUK) works in collaboration with our parent charity, GlobalGiving Foundation (GGF) incorporated and registered in the US, guided by and pursuant to a Collaborative Working Agreement, which was signed between both the organisations in March 2017 under which GGUK and GGF work together on development and implementation of a global strategy and share resources and expertise as agreed. Both organisations are registered as independent entities and are governed by their relevant board of trustees / directors.

The donations raised by GlobalGiving UK are ultimately processed and disbursed by GlobalGiving Foundation on a monthly basis, subject to relevant control and oversight by GGUK. Both organisations collect and reconcile donations by maintaining separate and independent bank accounts and financial accounting systems. All donations made in Great British Pounds are collected either through online donations made through the website, BACS or cheque that are deposited in the bank accounts maintained by GGUK. GGF provides technical and administrative support to GGUK as both the entities share a unified online presence through www.globalgiving.org. GGUK has no control over or direct access to funds raised by GGF.

F. RISK MANAGEMENT

The company conducted an extensive enterprise risk management exercise to evaluate potential risks and their impacts caused by the current climate. The Trustees regularly assess the risks to which the company is exposed, in particular those related to the operations, finances and data processing of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to major and minor risks.

G. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

H. GOVERNANCE AND COMPLIANCE

Brexit: In response to Brexit and the UK adequacy decision announced early in 2021, GlobalGiving UK contracted EDPO - Belgium at the EU Representatives of the organisation. GlobalGiving's digital and information security policies and procedures were reviewed in June 2021 to incorporate updates related to adequacy decisions from the EU.

As a result of Brexit, no adverse impact was experienced related to foreign exchange fluctuations, roundtripping currency during the monthly disbursement payment from GlobalGiving UK to GlobalGiving Foundation in preparation for consolidated monthly disbursements to global nonprofit partners.

Safeguarding: GlobalGiving is committed to conducting work in a manner that is safe for all of our partners, their communities, constituents and any vulnerable person. We expect our staff members to share this commitment to safeguarding. All new staff and long term contractors complete safeguarding training as part of their induction and must sign up to our safeguarding policy. There were no safeguarding incidents related to staff or contractors (that we have been made aware of) in the financial period.

Policy Review: GlobalGiving reviewed its Digital and Information Security Policy in June 2021 to maintain our data protection compliance post-Brexit. The updated policy is available on the company website as an open resource. In order to provide greater flexibility to our employees, we reviewed our Time-Off from Work policy. The policy now offers enhanced benefits to employees to maintain a healthier work-life balance.

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H. GOVERNANCE AND COMPLIANCE – continued

Cyber Security: GlobalGiving UK takes cyber security very seriously. On our behalf, GlobalGiving Foundation invests in software, firewalls and various digital tools towards protecting our systems from hackers, terrorists and others. We provide security training to our staff, interns and contractors and have clear policies on confidentiality. This is an ever evolving field and we invest, within our resource constraints, in the learning and technology available to protect our charitable work, partners and donors.

Fundraising Regulator: GlobalGiving UK continues to be registered with the Fundraising Regulator and adheres to the latest guidelines and code of ethical fundraising practices issued by the regulatory body from time to time. The Fundraising Regulator reviewed our website and terms of service in early 2020 and was satisfied our website provides clear and transparent information about our fundraising practices.

Leadership and Team: GlobalGiving UK team is led by Co-CEOs, Alexandra (Alex) Ritchie and Rachel Smith. Rachel returned from maternity leave in January 2021. The UK team comprises thirteen employees, five of which are part-time employees (11 full time equivalent employees).

During 2021, one employee returned from maternity leave, three resigned from their position with two interns completing their terms. As a small team, we have developed policies and practice to ensure well-planned staff transitions. Staff retention was high in 2021 allowing us to maintain delivery momentum.

On return from maternity leave, Rachel Smith requested a part-time return to work and the Board approved a job share for the leadership position. Two Co-CEO positions were offered to Alex Ritchie and Rachel Smith on a part time basis, upon Rachel's return to work in January 2021. This decision has been made to offer flexibility to Rachel and also retain the additional skills and experience that Alex brought to the organisation.

Reserves Policy: GlobalGiving UK updated the reserves policy in 2021 by increasing the targeted minimum operating reserve fund from six months' average to nine months' average recurring operating costs. This decision was taken by the Board to ensure sustainability during an unprecedented time. At the end of 2021, GlobalGiving UK had in excess of 12 months unrestricted reserves. The purpose of this operating reserve for GlobalGiving UK is to build and maintain an adequate level of unrestricted net assets to support the organisation's day-to-day operations in the event of unforeseen shortfalls. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity as agreed by the trustees board, such as staff development, research and development, or investment in infrastructure. Operating reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. The organisation intends for the operating reserves to be used and replenished within a reasonable period of time.

Racial, Equity, Diversity and Inclusion (REDI)

Racial Justice and Equity, Diversity and Inclusion is a critical focus for GlobalGiving and continues to be an organisation priority. GlobalGiving Foundation, on behalf of our global entities including GlobalGiving UK, commissioned Building for Mission (a consultancy focused on organisation equity, diversity and inclusion) to assess the organisation's current state of REDI through a consultative process, help develop a desired future state vision and action plan, and gave support to develop an internal team to guide implementation (into 2022). The vision and strategy for REDI at GlobalGiving includes priorities focused on staff and manager training and development, external relations and communications, and programme design. GlobalGiving aspires to be an even more equity-centred organisation in all organisational dimensions.

Future of Working

GlobalGiving wants to ensure that all employees feel valued, welcomed, and accepted no matter where or how they work. Flexibility has been, and remains, key: what works for one role or one individual will be different from another. No matter someone's role or physical location, it's critical we ensure they can connect, engage, and build relationships and trust, because studies show that's not only good for us as humans but also tends to increase an organisation's effectiveness and productivity.

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H. GOVERNANCE AND COMPLIANCE – continued

New ways of working were introduced last year due to the COVID-19 pandemic, many of which have proven to be working well for the team. We held a consultation with the staff in June 2021, in order to gain feedback on how they would prefer to work in future and what tools and support is required for them to be successful at work. Their feedback unanimously echoed a desire for hybrid working; to work together face-to-face more regularly, with home working being the predominant working option.

2021 Finance Narrative

In 2021, GlobalGiving UK raised just over £3 million in grants, donations and services in kind which is consistent with the year 2020. Unrestricted income of £127,969 was received as fees from corporate partners and others for delivering impact-driven advisory services. GlobalGiving UK spent £3.4 million directly on charitable activities, £38,134 on support costs, and ended the year 2021 with cumulative unrestricted reserves of £465,168 (an increase from £374,659 at the end of 2020). The net movement of unrestricted funds at the end of 2021 was £90,509 as compared to £38,404 at the end of 2020.

The year end accounts reported a healthy financial situation for the company with £465,168 of unrestricted funds securing just over 12 months' worth of operating reserves. Throughout the year, GlobalGiving UK disbursed £2.8 million to our nonprofit partners across the globe.

I. PERFORMANCE REPORT JAN - DEC 2021**Collective Action Through Turbulent Times**

Another year of turbulence in 2021 provided the backdrop for our global community of changemakers. The continued impact of COVID-19, exacerbated social inequities, increasingly frequent natural disasters, funding instability and growing community needs were just some of the challenges communities faced.

And yet, with the generosity offered by GlobalGiving's community of donors, incredible positive progress emerged highlighting the sheer determination of community changemakers: to work together, to adapt, to be flexible, and to think to the future.

2021 was a year of collective action across the GlobalGiving community. Changemakers, donors and supporters helped each other to ensure that the world was a little brighter.

Communities Matter

Our belief is that the people with the most promising solutions to the world's most pressing issues are often shut out. We believe the current systems of aid and philanthropy pushes changemakers to be more accountable to funders instead of to the communities they aim to serve. We believe we have the power - and the responsibility - to create and offer an alternative system for philanthropy.

Our Global Impact

2021 stands out as an important year as we refreshed our global strategy, informed by our nonprofit and funder community. We reaffirmed our strategic aspirations to drive significant funding to nonprofits and community leaders around the world, in a way that protects accountability to their communities; creates a strong trust-based ecosystem; a reliable place donors go to give to causes that move them, and where changemakers can receive flexible funding; and shares power with our nonprofit community, amplifying the voices and perspectives of our partners and building shared ownership.

We intentionally consider equity and inclusion in our work and, as a result, found that our nonprofit onboarding process, the Accelerator, brought thousands of organisations into our community but limited countless others. So we decided to find a better way¹ and began shaping the new onboarding programme, which will be designed in partnership

¹ https://www.globalgiving.org/learn/accelerating-community-led-change?rf=impact_report_2022_pdf

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with nonprofits and will help future partners more easily access GlobalGiving tools and donors, as well as resources outside GlobalGiving.

In 2021, with our rearticulated global strategy, we've given greater focus to why we exist and how we will work in the years to come. And we're building on solid foundations and committed partnerships that enabled our global community to give **\$95M to 8,912 projects making change in communities in 168 countries** through the combined efforts of GlobalGiving Foundation and GlobalGiving UK. We want to thank over a quarter of a million people who gave to causes supporting education, health, disaster response, gender equity and child protection, to name a few.

GlobalGiving UK's Regional Road Map

Being relevant and responsive to our community is core to how we operate. This is why we created and are growing GlobalGiving's presence in the UK, and increasingly across Europe. We maintain our UK organisation as an independent entity with the ability to be responsive and flexible to regional changemakers and donors, and work closely with sector peers to strengthen our collective effort to transform the system of aid and philanthropy.

In order to achieve our goals and aspirations, it's vital for us to invest in our team and our operational and financial resources and systems. In 2021 we implemented a transformative HR system, updated our finance and banking systems, and created new and efficient disbursement processes.

With the lifting of Covid 19 restrictions, our team moved to a hybrid way of working, enabling GlobalGiving UK to recruit the best talent from a larger pool, UK-wide. We co-created a set of principles to guide our team culture and

working practices. Of note is the approach to flexible, trust-based working that helps us create a dynamic, open and more inclusive work environment. We've also invested in wellbeing support for our team.

Highlights from 2021

Our strategies to *transform aid and philanthropy to accelerate community-led change* offer dynamic approaches to philanthropy that puts communities at the centre and create more equitable, flexible and trust-based experiences. This year our work aimed to further our goals to drive funding globally, through a trust-based giving ecosystem, in ways that share power.

A Driver of Funding

We supported a global network of changemakers through our online community, providing opportunities to strengthen their fundraising skills and raise vital funds from people in the UK, Europe and beyond.

During 2021, GlobalGiving UK facilitated donations from more than **20,000 people raising £2.8M** - an increase from 2020 (£2.5M) - in support of changemakers, represented by more than **1,800 nonprofits**. For many of our nonprofit partners, this offered vital resources that they have used to meet growing needs of their communities. We offered nonprofit organisations support to raise funding and opportunities to engage supporters through our campaigns. We supported fundraising in multiple ways like offering participation in match funding campaigns and facilitating fundraisers. One such example was a fundraiser (through our partnership with *JustGiving*) in support of

Middle East Children's Alliance raising £98,000 to provide psychological support to children in Gaza. Campaigns in 2021 included match funding through Bonus Days and Little by Little, a campaign matching smaller donations. We led an Online Fundraising Academy that provided global nonprofits with skills and knowledge in fundraising enabling them to increase funding and build stronger fundraising strategies for the future. More than 230 participants attended sessions that were offered in English and Spanish, delivered live and recorded, with practical resources to use for planning fundraising campaigns and building their networks.

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"Prior to now, we realise that we were not doing enough in terms of strategising and setting goals but now realised since the training how important it is to do this from scratch to be able to achieve success" - Nonprofit participant, 2021 Online Fundraising Academy

Our team supported nonprofits across the UK and Europe to join and benefit from GlobalGiving's fundraising support. We reflected on the equity and inclusion of our programmes for nonprofits midyear. This led to a decision to wind down the Accelerator programme as the primary way that nonprofits could join GlobalGiving. We determined that the Accelerator approach often excluded groups, creating artificial barriers to access funding and did not offer a fair way to assess readiness and fit for GlobalGiving's support services. In collaboration with our global team, we've begun to inform a future approach to welcoming new nonprofits to our community from Europe, and worldwide.

An Ecosystem of Trust

We grew and strengthened partnerships with people, companies and institutions to build trust and connection in their giving experience, enabling funding to flow to changemakers with more flexibility and with accountability to communities.

GlobalGiving supporters come in all shapes and sizes. To continue to adapt to interests and needs, we evolved our corporate partnership work, adding a new focus for our fundraising by engaging with Major Donors, bringing these two key strands of fundraising together under a re-focused, re-energised and renamed 'Growth' team. During 2021 we invested in highly skilled resources to develop an ambitious Major Donor Fundraising Strategy that will be rolled out over the next five years.

During 2021, companies gave more than £545,000 through grantmaking, employee engagement and corporate giving signalling their trust in GlobalGiving's community of changemakers and in the philosophy of our approach.

Our customisable charitable tools and services, such as Charitable Gift Cards, Atlas and API web services, disaster response and grantmaking solutions, enable businesses and institutions to support causes that align with their values and engage their employees, customers and supply chain. *Tillo*, a gifting management platform, and *Unwrapit*, a virtual corporate gifting platform, have integrated GlobalGiving Gift Card technology into their platforms, thus enabling their clients to support GlobalGiving projects. Global media agency *MediaCom*, raised £50,000 for five selected GlobalGiving projects through their December global employee festive fundraising appeal.

We continued our partnership with *City Football Group Limited* (CFG) enabling an ambitious crowdfunding campaign called 'Cityzens Giving for Recovery' from June 2020 to June 2021. Manchester City Football Club identified projects that can support the communities in which CFG clubs are situated worldwide: the UK, US, Australia, Japan, Belgium, China, India, Spain, and Uruguay, with a focus on youth health, education, and inclusion. The campaign on GlobalGiving.org brought together ten clubs worldwide, thousands of staff, and millions of football fans to help communities around the world impacted by COVID-19, get back on their feet. CFG matched donations pound for pound to double their impact, with over £100,000 raised by June of 2021.

This year we hosted some bespoke initiatives that built deeper connections between community changemakers and corporate volunteers. For example, GlobalGiving designed and facilitated an initiative in partnership with *HSBC*, that strengthened nonprofit partners' operations and impact through skills-based volunteering. One nonprofit partner shared: *"I am overwhelmed and so appreciative of the fine work. Now, due to your dedication and hard work, we will start teaching other outdoor organisations how to duplicate our work. GlobalGiving, thank you for focusing your work on scaling others' ability to make a needed, concrete sustainable impact."*

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TRUSTEES' REPORT

An Entity that Shares Power

Our aspiration is to model power-sharing throughout our work. We evolve our offerings, continually reflecting on how we do things. We intentionally design, test, strengthen and grow approaches that meet our communities' needs, are contextually relevant and promote equity. This means de-centering ourselves and highlighting the assets, knowledge, expertise, and traditions of communities that are part of our ecosystem.

In alliance with strategic and funding partners, we mobilised funding through trust-based grantmaking, offered appropriate capability strengthening initiatives and surfaced knowledge and expertise from partners that inform and influence our approaches to community-led change. Guided by our continued commitment to being ever more community-led (informed by our 2020/21 research into what it means to be community²), we continued to evolve our approaches to action learning, knowledge creation and sector alliance building.

Kukuza Uwezo, Tanzania and Uganda

In partnership with the *National Lottery Community Fund*, a long-standing strategic funding partner, we continued to evolve our approach to equity and trust-based capability strengthening and grantmaking. Through Kukuza Uwezo, funding and sector strengthening support for organisations working with people with disabilities (OPDs) continued in Tanzania and Uganda. 30 small and grassroots organisations received tailored resources, grants and support this year. We worked in alliance with Abilis Foundation, East Africa Philanthropy Network and Global Fund for Community Foundations to strengthen the enabling environment and deliver support designed to meet OPDs priorities. This initiative entered a midway point and the team led an inclusive pluriversal design process with OPDs and sector allies, using justice-first, co-creation principles to design new pathways for this project. We used systems thinking to uncover the activities and connections we could leverage to achieve transformational change in the second and final phase of the initiative (2021-22).

Resilient Communities, Nepal

In the final phase of 'Resilient Communities', funded by *National Lottery Community Fund*, supporting community-led partners in Nepal, we launched a flexible, trust-based and relationship-oriented grantmaking programme. A cohort of organisations were offered flexible grants and invited to shape the grant-receiving experience. A Nepali coordinating partner, Accountability Lab Nepal, supported the cohort to connect, learn and collaborate. Three important lessons emerged:

1. Funders who remain flexible to partner preferences and responsive to their needs are more able to foster diverse, local and inclusive leadership. This was demonstrated through flexible communication and reporting and giving space for partners to adapt to their realities, changing timelines and approach as needed.
2. External intermediaries (like GlobalGiving) can actively address power dynamics by working strategically in design and delivery with national and regional organisations. As an organisation headquartered in the global north, we know there are inherent power dynamics created when grants are made. We intentionally sought to address these to model power sharing with partners in Nepal. Thus we worked with Accountability Lab Nepal as both a thought and implementing partner.
3. Long-term funding and relationships can lead to more authentic co-creation and collaboration with community partners. We found engagement and open dialogue throughout the programme enabled richer feedback and more authentic co-creation. Through close collaboration, centred around humility and learning, we were able to, over time, build trust and start aligning on the challenge and the vision. One mark of success was receiving such thoughtful feedback from the grantee partner cohort that was curated together in a partner-hosted learning convening.

² <https://www.globalgiving.org/learn/community-led-approaches>

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TRUSTEES' REPORT

Assets, Agency and Trust, Philippines

We launched a multi-year initiative in the Philippines, with funding support from *USAID*, through their Local Works initiative, called Assets, Agency and Trust aiming to test approaches to philanthropy that centre community assets and agency by strengthening models of giving that build trust and share power. During 2021, a collective of international

and Philippines-based organisations including Global Fund for Community Foundations, Nonprofit Finance Fund and Centre for Disaster Preparedness Philippines, launched a country-wide practitioner-led inquiry to identify funding trends and emergent approaches to community-led philanthropy. This included an online survey of 200 respondents and 12 semi-structured interviews with over 50 key informants from the civil society sector in the Philippines. Emerging insights, that will be used to inform the next phase of the programme and offer important, potentially applicable learning more broadly, include:

- Community-based organisations repeatedly shared their challenges with accessing resources due to under-investment in capability strengthening, skills building and support systems
- The current environment creates competition, is donor-driven and favours large institutions. Funder priorities and systems are inflexible.
- There is an emergent understanding of and excitement around the potential of growing a community philanthropy, as an approach for community leaders to mobilise local resources, fund and demonstrate solutions, and strengthen their agency.

Looking Ahead to 2022 and Beyond

2022 marks GlobalGiving's 20th year; a significant milestone and an opportunity for reflection and celebration on where we have been and where we should go next. Guided by our community, we'll continue to build on our strategic approach to drive more funding to communities on their terms, strengthen the philanthropy ecosystem by investing in trust-building approaches, and continue to model, test and learn through initiatives, working in partnership and alliance with others.

We aim to broaden and deepen engagement with and support for changemakers across the region, ensuring we continue to test, learn and evolve our programmes, whether funding or non-financial, to ensure initiatives infuse equity, diversity and inclusion.

Our ambition to increase funding to our community of changemakers regionally and globally, requires investment in GlobalGiving UK's core team and systems, and strengthening of brand awareness with our key donor audiences. During 2022 we will begin to invest in targeted, localised marketing and communications support.

Corporate and Major Donor prospecting and cultivation, are pivotal elements of our growth strategy for 2022 and beyond, engendering stable and sustainable growth for our UK charity and increased income for our changemaker partners.

Listening to those that give through GlobalGiving, we are learning more about the themes, issues and disasters that are close to their hearts and where they wish to partner and support. In order to facilitate their giving, the implementation of a new grant management system during 2022 will enable GlobalGiving UK to significantly expand its grant making capabilities, and offering to corporate and major donors alike.

We aim to strengthen our visibility and proactive engagement with sector peers and potential partners across philanthropy and development to inform, inspire and partner to amplify impact and sector collaborators across Europe.

With Thanks

We consider ourselves a catalyst for and a partner in transformative change. We'd like to thank just some of the partners that have made positive change happen with us in 2021:

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TRUSTEES' REPORT

Abilis Foundation, Africa Philanthropy Network, Centre for Disaster Preparedness Philippines, East Africa Philanthropy Network, Global Fund for Community Foundations, HasanaH, HSBC, JustGiving, Laudes Foundation, MediaCom, The National Lottery Community Fund, Nonprofit Finance Fund, Reward Gateway, Reachdesk, SHJWAZA, Tillo, Unwrapit, USAID

And finally, and most importantly, our community of changemakers.

TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare the financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparing and disseminating of financial statements may differ from legislation in other jurisdictions.

PROVISION OF INFORMATION TO AUDITOR

Each of the persons who are Trustees at the time when this 'Trustees' report is approved has confirmed that:

- So far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware and
- That Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditor in connection with preparing the report and to establish that the charitable company's auditor is aware of that information.

This report which has been prepared in accordance with special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

This report was approved by the Trustees on 06/07/22
and signed on their behalf, by



.....
Shawn D'Aguiar, Chair of Trustees

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GLOBALGIVING UK**Opinion**

We have audited the financial statements of GlobalGiving UK for the year ended 31st December 2021, which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standards 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the GlobalGiving UK's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issues.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant section of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's report therein. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the annual report has been prepared in accordance with applicable legal requirements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF GLOBALGIVING UK/CONTINUED**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 10 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Identifying and assessing potential risks related to irregularities

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have considered the nature of the industry and sector, control environment and business performance, including the design of the Charity's remuneration policies
- We have enquired with management in regards to their own assessment of the risks of irregularities, including fraud
- We have obtained relevant documentation and representations in order to form an opinion on potential irregularities, including fraud
- Our audit work is limited to samples inherently used under International Auditing Standards, therefore not all transactions are reviewed so the detection of irregularities, including fraud is limited to this
- Any matter we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - o Identifying, evaluating and complying with laws and regulations and whether they are aware of any non-compliance
 - o Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud
 - o The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF GLOBALGIVING UK/CONTINUED

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud is in relation to the overstatement and misallocation of revenue. In common with all audits under ISAs (UK). We are also required to perform specific procedures to respond to the risk of management override.

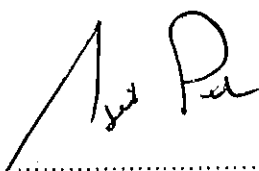
We also obtained an understanding of the legal and regulatory environment and frameworks in which the Charity operates, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code, Charity SORP, Charities Act 2011 and FRS 102 (applicable in the UK and Republic of Ireland).

In addition, we considered provisions of other laws and regulations which do not have a direct effect on the financial statements, but compliance which may be fundamental for the Charity to operate. These included compliance with health and safety and in relation to the current pandemic, compliance with Covid-19 Government regulations.

Relevant identified laws and regulations were communicated within the engagement team so they remained alert throughout the audit for indications of fraud or non-compliance.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters, we are required to state to them in a Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Nigel Prentis FCA, Senior Statutory Auditor

for and on behalf of Prentis & Co LLP, Chartered Accountants and Statutory Auditors

**115c Milton Road
Cambridge
CB4 1XE**

11th July 2022

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES (incorporating Income and Expenditure Account)

	Notes	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £
INCOME FROM:							
Grants and donations	3	3,072,266	256,229	3,328,495	3,031,451	238,124	3,269,575
Charitable income	4	-	127,969	127,969	-	80,267	80,267
Investment income	5	-	29	29	-	545	545
Government Grants		-	-	-	-	5,723	5,723
TOTAL INCOME		<u>3,072,266</u>	<u>384,227</u>	<u>3,456,493</u>	<u>3,031,451</u>	<u>324,659</u>	<u>3,356,110</u>
EXPENDITURE ON:							
Raising funds	6	974	2,399	3,373	873	1,025	1,898
Charitable activities	7	3,151,917	291,319	3,443,236	2,917,411	285,230	3,202,641
TOTAL EXPENDITURE		<u>3,152,891</u>	<u>293,718</u>	<u>3,446,609</u>	<u>2,918,284</u>	<u>286,255</u>	<u>3,204,539</u>
NET MOVEMENT IN FUNDS FOR THE YEAR		<u>(80,625)</u>	<u>90,509</u>	<u>9,884</u>	<u>113,167</u>	<u>38,404</u>	<u>151,571</u>
RECONCILIATION OF FUNDS							
Total funds at 1st January 2021		475,127	374,659	849,786	361,960	336,255	698,215
TOTAL FUNDS AT 31ST DECEMBER 2021		<u>394,502</u>	<u>465,168</u>	<u>859,670</u>	<u>475,127</u>	<u>374,659</u>	<u>849,786</u>

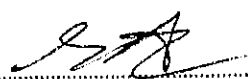
The notes on pages 17 to 25 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

BALANCE SHEET

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	12		-		-
CURRENT ASSETS					
Debtors	13	268,027		137,974	
Cash at bank		1,019,732		1,370,602	
TOTAL CURRENT ASSETS		<u>1,287,759</u>		<u>1,508,576</u>	
LIABILITIES					
CREDITORS: amounts falling due within one year	14	(428,089)		(658,790)	
NET CURRENT ASSETS			859,670		849,786
TOTAL NET ASSETS			<u>859,670</u>		<u>849,786</u>
THE FUNDS OF THE CHARITY					
Restricted funds			394,502		475,127
Unrestricted funds			465,168		374,659
	15		<u>859,670</u>		<u>849,786</u>

The financial statements, which have been prepared in accordance with the special provisions relating to the companies subject to the small companies regime within part 15 of the Companies Act 2006, were approved by the trustees on 06/07/22 and signed on their behalf.


 Shawn D'Aguiar
 Chairman

The notes on pages 17 to 25 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

STATEMENT OF CASH FLOWS

		Total Funds 2021 £	Total Funds 2020 £
	Note		
Cash Flows from Operating Activities			
Net cash provided by operating activities	17	<u>(350,899)</u>	<u>203,605</u>
Cash Flows from Investing Activities			
Interest from investments		<u>29</u>	<u>545</u>
Net Cash Provided by Investing Activities		<u>29</u>	<u>545</u>
Change in cash and cash equivalents in the reporting period		(350,870)	204,150
Cash and cash equivalents at the beginning of the reporting period		1,370,602	1,166,452
Cash and cash equivalents at the end of the reporting period		<u>1,019,732</u>	<u>1,370,602</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the financial statements. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition, October 2019) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

These financial statements are presented in pound sterling which is also the Charity's functional currency. All amounts have been rounded to the nearest pound, unless otherwise indicated.

1.2 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 INCOME

All income is recognised and included in the Statement of Financial Activities when the charity is legally entitled to the income. The amount can be quantified with reasonable accuracy as it is recorded when the services and donations are received.

Donated services have been included in the accounts at the estimated market value of the service. An equivalent amount is included as expenditure under the appropriate heading.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Deferred income is recognised when a grant or donation is received in the financial year, but relates to a later period.

Grants that are received in respect of expenses or losses already incurred by the entity are recognised in the Statement of Financial Activities in the period where the grant becomes receivable.

1.4 EXPENDITURE

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

1 ACCOUNTING POLICIES - continued**1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed asset, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	- 50% straight line
Website	- 20% straight line

1.6 DEBTORS

Trade and other debtors are recognised at the settlement amount date.

Prepayments are valued at the amount prepaid.

1.7 CREDITORS AND PROVISIONS

Creditors are recognised where the charity has a present obligation resulting from a past event or when advance payment is made for services and donations due at a future date, that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement date.

1.8 PENSIONS

The pension costs charged in the accounts represent the contributions payable by the charity during the period.

Pension costs represents contributions paid to a defined contribution scheme on behalf of the charity's employees. The assets of the scheme are held separately from those of the charity in an independently administered scheme.

2. LEGAL STATUS OF THE COMPANY

The charity is a company limited by guarantee. The sole member is the GlobalGiving Foundation in the US. In the event of the company being wound up the member agrees to contribute an amount not exceeding £1.

3. GRANTS AND DONATIONS
YEAR ENDED 31ST DECEMBER 2021

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
Donations	2,794,600	-	2,794,600
GlobalGiving Foundation	-	256,229	256,229
National Lottery Community Fund	148,630	-	148,630
USAID	129,036	-	129,036
	<u>3,072,266</u>	<u>256,229</u>	<u>3,328,495</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

GRANTS AND DONATIONS		Restricted	Unrestricted	Total
YEAR ENDED 31ST DECEMBER 2020		Funds	Funds	Funds
		2020	2020	2020
		£	£	£
Donations		2,621,521	47,218	2,668,739
GlobalGiving Foundation		-	178,455	178,455
Services in kind		-	12,451	12,451
National Lottery Community Fund		318,706	-	318,706
Other		91,224	-	91,224
		<u>3,031,451</u>	<u>238,124</u>	<u>3,269,575</u>
Services in kind include staff time of technology, digital communication and marketing experts, alongside skilled volunteers working in key areas.				
4. CHARITABLE INCOME		Restricted	Unrestricted	Total
YEAR ENDED 31ST DECEMBER 2021		Funds	Funds	Funds
		2021	2021	2021
		£	£	£
Fees from corporate partners		-	127,969	127,969
CHARITABLE INCOME		Restricted	Unrestricted	Total
YEAR ENDED 31ST DECEMBER 2020		Funds	Funds	Funds
		2020	2020	2020
		£	£	£
Fees from corporate partners		-	70,796	70,796
Training services		-	9,471	9,471
		<u>-</u>	<u>80,267</u>	<u>80,267</u>
5. INVESTMENT INCOME		Restricted	Unrestricted	Total
YEAR ENDED 31ST DECEMBER 2021		Funds	Funds	Funds
		2021	2021	2021
		£	£	£
Bank interest		-	29	29
INVESTMENT INCOME		Restricted	Unrestricted	Total
YEAR ENDED 31ST DECEMBER 2020		Funds	Funds	Funds
		2020	2020	2020
		£	£	£
Bank interest		-	545	545
6. EXPENDITURE ON RAISING FUNDS		Restricted	Unrestricted	Total
YEAR ENDED 31ST DECEMBER 2021		Funds	Funds	Funds
		2021	2021	2021
		£	£	£
Fundraising		-	937	937
Marketing and website		974	1,462	2,436
		<u>974</u>	<u>2,399</u>	<u>3,373</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

EXPENDITURE ON RAISING FUNDS		Restricted	Unrestricted	Total
YEAR ENDED 31ST DECEMBER 2020		Funds	Funds	Funds
		2020	2020	2020
		£	£	£
Marketing and website		873	1,025	1,898
7.	ANALYSIS OF CHARITABLE ACTIVITIES	Direct	Support	
	YEAR ENDED 31ST DECEMBER 2021	Costs	Costs	
		(Note 8)	(Note 9)	Total
		2021	2021	2021
		£	£	£
	Charitable activities	3,405,102	38,134	3,443,236
ANALYSIS OF CHARITABLE ACTIVITIES		Direct	Support	
YEAR ENDED 31ST DECEMBER 2020		Costs	Costs	
		(Note 8)	(Note 9)	Total
		2020	2020	2020
		£	£	£
	Charitable activities	3,152,698	49,943	3,202,641
8.	DIRECT COSTS	Restricted	Unrestricted	
	YEAR ENDED 31ST DECEMBER 2021	Funds	Funds	Total
		Year	Year	Year
		2021	2021	2021
		£	£	£
	Project disbursements	2,869,896	-	2,869,896
	Programme costs	52,876	-	52,876
	Wages and salaries	191,041	237,581	428,622
	National Insurance	17,071	20,645	37,716
	Pension costs	7,260	8,732	15,992
		3,138,144	266,958	3,405,102
DIRECT COSTS		Restricted	Unrestricted	
YEAR ENDED 31ST DECEMBER 2020		Funds	Funds	Total
		Year	Year	Year
		2020	2020	2020
		£	£	£
	Project disbursements	2,835,887	-	2,835,887
	Programme costs	27,341	-	27,341
	Communications and marketing	112	132	244
	Wages and salaries	30,773	224,036	254,809
	National Insurance	3,140	19,861	23,001
	Pension costs	920	10,496	11,416
		2,898,173	254,525	3,152,698

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

9.	SUPPORT COSTS	Restricted	Unrestricted	
	YEAR ENDED 31ST DECEMBER 2021	Funds	Funds	Total
		2021	2021	2021
		£	£	£
	Rent and rates	3,482	5,222	8,704
	Travel and subsistence	206	310	516
	Membership subscriptions	798	1,197	1,995
	Insurance	418	628	1,046
	General office expenses	234	350	584
	Telephone	156	234	390
	Accountancy	436	1,106	1,542
	Training and recruitment	2,914	6,240	9,154
	Volunteer expenses	581	3,632	4,213
	Revenue participation fees	1,492	538	2,030
	Governance costs			
	Auditors' remuneration	1,580	2,368	3,948
	Legal and professional fees	1,076	1,616	2,692
	Other	400	920	1,320
		<u>13,773</u>	<u>24,361</u>	<u>38,134</u>
	SUPPORT COSTS	Restricted	Unrestricted	
	YEAR ENDED 31ST DECEMBER 2020	Funds	Funds	Total
		2020	2020	2020
		£	£	£
	Rent and rates	8,922	10,474	19,396
	Membership subscriptions	517	608	1,125
	Insurance	273	321	594
	General office expenses	164	192	356
	Telephone	193	239	432
	Accountancy	197	1,389	1,586
	Training and recruitment	425	3,472	3,897
	Volunteer expenses	-	3,960	3,960
	Revenue participation fees	2,815	3,305	6,120
	Governance costs			
	Auditors' remuneration	1,650	1,938	3,588
	Legal and professional fees	2,898	3,402	6,300
	Other	1,184	1,405	2,589
		<u>19,238</u>	<u>30,705</u>	<u>49,943</u>
10.	NET INCOMING RESOURCES		2021	2020
	This is stated after charging:		£	£
	Auditor's remuneration		3,948	3,588

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

11.	STAFF COSTS		2021	2020
	Staff costs were as follows:-		£	£
	Wages and salaries		428,622	254,809
	Social security costs		37,716	23,001
	Pension contributions		15,992	11,416
			<u>482,330</u>	<u>289,226</u>
The wage and salaries figure for 2021 above includes fees paid to consultants to fulfil required positions.				
			2021	2020
The average number of employees during the year was as follows:-			<u>13</u>	<u>11</u>
			2021	2020
The number of volunteers during the year was as follows:-			<u>-</u>	<u>4</u>
The following number of employees received employment benefits during the year between:				
			2021	2020
£60,000 - £69,999			<u>1</u>	<u>-</u>
12.	TANGIBLE FIXED ASSETS			
		Plant & Machinery	Other Fixed Assets	Total
	COST	£	£	£
	At 1st January 2021	4,067	49,251	53,318
	Disposals	(4,607)	(49,251)	(53,318)
	At 31st December 2021	<u>-</u>	<u>-</u>	<u>-</u>
	DEPRECIATION			
	At 1st January 2021	4,067	49,251	53,318
	Eliminated on disposal	(4,607)	(49,251)	(53,318)
	NET BOOK VALUE			
	At 31st December 2020 and 31st December 2021	<u>-</u>	<u>-</u>	<u>-</u>
13.	DEBTORS		2021	2020
			£	£
	Other debtors		241,604	123,967
	Prepayments and accrued income		26,423	14,007
			<u>268,027</u>	<u>137,974</u>
14.	CREDITORS: AMOUNTS FALLING DUE IN LESS THAN ONE YEAR		2021	2020
			£	£
	Trade creditors		367,349	492,659
	Social security and other taxes		13,895	11,531
	Accruals and deferred income		46,845	154,600
			<u>428,089</u>	<u>658,790</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

15.	STATEMENT OF FUNDS YEAR ENDED 31ST DECEMBER 2021	Brought forward £	Income £	Expenditure £	Transfer £	Carried forward £
	Unrestricted Funds					
	General Funds - all funds	374,659	384,227	(293,718)	-	465,168
	Restricted Funds					
	Individual Charity Funds	323,628	2,794,599	(2,794,508)	(84,466)	239,253
	National Lottery Community Fund	76,337	148,630	(235,042)	84,466	74,391
	USAID	-	129,037	(123,341)	1,224	6,920
	Other	75,162	-	-	(1,224)	73,938
	Total Restricted Funds	475,127	3,072,266	(3,152,891)	-	394,502
	Total Funds	849,786	3,456,493	(3,446,609)	-	859,670
	STATEMENT OF FUNDS YEAR ENDED 31ST DECEMBER 2020		Brought forward £	Income £	Expenditure £	Carried forward £
	Unrestricted Funds					
	General Funds - all funds		336,255	324,659	(286,255)	374,659
	Restricted Funds					
	Individual Charity Funds		268,502	2,621,521	(2,566,395)	323,628
	National Lottery Community Fund		19,520	318,706	(261,889)	76,337
	Other		73,938	91,224	(90,000)	75,162
	Total Restricted Funds		361,960	3,031,451	(2,918,284)	475,127
	Total Funds		698,215	3,356,110	(3,204,539)	849,786

Transfers of funds

To show the true split of other funds and to reallocate funds held against the correct restricted fund.

Individual Charity Funds

The fund holds money raised by GlobalGiving UK for specific charities. These funds are treated as restricted and are paid to the respective charities less a management fee (normally 5-7% donation fee, plus a processing fee of 3%) to cover GlobalGiving's costs in establishing and maintaining the website and supporting the partner charities. On a monthly basis, donations raised are reconciled and consolidated and sent to GlobalGiving Foundation to be transferred alongside USD donations raised via GlobalGiving Foundation with the aim of providing a more efficient and lower cost disbursement for the charity partners.

National Lottery Community Fund

International Grant to enable GlobalGiving UK to work more closely with five grassroots partners in Nepal engaged in building resilient communities within those areas devastated by the earthquakes of 2015. Alongside needed financial investment for our partners we are providing training, networking and peer learning opportunities for our partners to strengthen organisational capacity for the long term.

USAID

GlobalGiving has partnered with USAID on Assets, Agency and Trust programme in the Philippines. Assets, Agency, and Trust (AAT) believes that community-led change needs to centre community agency and assets to build trust and redistribute power, which ultimately can lead to more equitable and just development. The initiative combines research/action learning, a community grant making facility, capacity strengthening (ex: mentoring, peer-support/learning, training, coaching), and advocacy and engagement with various stakeholders with the aim to explore, strengthen and grow community-led approaches and community philanthropy in the Philippines.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

15. STATEMENT OF FUNDS - continued

Other Restricted Fund

The fund holds money raised through corporate partner waiting to be disbursed and the programme costs for USAID programme which commenced from January 2021.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS YEAR ENDED 31ST DECEMBER 2021	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total 2021 £
Current assets	792,511	495,248	1,287,759
Creditors due within one year	(398,009)	(30,080)	(428,089)
	<u>394,502</u>	<u>465,168</u>	<u>859,670</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS YEAR ENDED 31ST DECEMBER 2020	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total 2020 £
Current assets	1,112,375	396,201	1,508,576
Creditors due within one year	(637,248)	(21,542)	(658,790)
	<u>475,127</u>	<u>374,659</u>	<u>849,786</u>

17. RECONCILIATION OF INCOMING RESOURCES TO NET CASH FLOW FROM OPERATING ACTIVITIES	2021 £	2020 £
Net surplus for the reporting period	9,884	151,571
Adjusted for:		
Interest from investments	(29)	(545)
Increase in debtors	(130,053)	(95,000)
(Decrease)/increase in creditors	(230,701)	147,579
	<u>(350,899)</u>	<u>203,605</u>

18. CONTROLLING PARTY

The sole member of GlobalGiving UK is a non profit making foundation registered in the United States of America - the GlobalGiving Foundation. However, GlobalGiving UK operates independently of the Foundation with a separate constitution and Board of Trustees. A collaborative working agreement was signed between GlobalGiving Foundation and GlobalGiving UK in late March 2017 to clarify roles and responsibilities between the two entities.

19. RELATED PARTY TRANSACTIONS

During the year aggregate donations of £7,850 were received from Trustees (2020: £8,270).

Shawn D'Aguiar, a Trustee and Chair of the charity is also a member of Goodwin Procter UK, who act as the Company Secretary.

During the year no Trustees received any remuneration (2020: none).

During the year no Trustees received any benefit in kind (2020: none).

During the year no Trustees received any reimbursement of expenses (2020: none).

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

20. LEASE COMMITMENT

In September 2020, an agreement was made with a Foundation to provide one 'hot desk' for up to four days per month, and access to one storage cupboard. This is provided free of charge to GlobalGiving UK. Therefore, no commitment at the year end.

The Charity also takes advantage of hiring office spaces as and when it is required. This is charged on a rolling monthly basis, therefore there is no commitment at the year end.

21. SERVICES IN KIND

GlobalGiving UK benefits from the use of a 'hot desk' and secretarial services free of charge. The value of the services are considered below:

	2021	2020
	£	£
Office 'hot desk'	6,000	2,000
Company Secretarial Services	20,148	1,679
	<u>26,148</u>	<u>3,679</u>

The services were first provided in late 2020, hence the significantly lower value that year.