

GLOBAL GIVING UK

England & Wales · Charity number 1122823

Details

Other names	GLOBALGIVING UK
Status	Registered
Legal form	Charitable company
Company number	05824642
Registered	2008-02-18
Register	View on the Charity Commission register

Contact

Address	Office 605 Albert House 256-260 Old Street London EC1V 9DD
Phone	02072428079
Email	achaggar@globalgiving.org
Website	www.globalgiving.org

Activities

Objects: TO ADVANCE ANY PURPOSE WHICH IS RECOGNISED AS BEING EXCLUSIVELY CHARITABLE UNDER ENGLISH LAW.

Activities: GlobalGiving UK helps smaller charities working in local communities worldwide become more self reliant and sustainable. We do this through access to more funding (through www.globalgiving.co.uk), skilled volunteers and free training - using technology to maximise access and minimise cost. We work to get more money to our partners and for that money to be used in the best possible way.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£3,340,393	£3,496,999	£721,982	16
2023-12-31	£4,883,238	£5,017,822	£878,588	16
2022-12-31	£5,978,111	£5,824,609	£1,013,172	14
2021-12-31	£3,456,493	£3,446,609	£859,670	13
2020-12-31	£3,356,110	£3,204,539	£849,786	11

Trustees

Name	Role	Appointed
Deirdre McGlashan		2013-12-27
Gillian Smith		2020-12-01
John Michael Hecklinger		2026-04-20
Khanyisile Chijioke		2024-10-24

GLOBAL GIVING UK

England & Wales - Charity number 1122823

Accounts

2024 Annual Report + Financial Statements

GlobalGiving UK



Here's what you + the
GlobalGiving community
achieved in **2024**



GLOBALGIVING UK

(Company limited by guarantee no. 05824642, registered charity no. 1122823)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2024

CONTENTS

	Page
Annual Impact Report, including Chief Executive Officer's Forward	3
GlobalGiving UK Board of Trustees' Report	23
Legal and administrative information	33
Independent Auditors' Report	34
Statement Of Financial Activities	38
Balance Sheet	39
Cash Flow Statement	40
Notes to the financial statements	41

Annual Impact Report

Thank you

In a year marked by expanding crises, deepening divides and urgent calls for change, your hope for a better world was a guiding light.

Let's revisit the powerful stories that you helped make possible.



OUR MISSION IS TO

transform aid and philanthropy to accelerate community-led change.

Our CEO, Alex Ritchie, shares key insights from 2024 and her vision for 2025 and beyond.



The spirit of generosity continues to drive meaningful change across the world, and 2024 proved this once again. Thanks to your unwavering support, we were able to deliver hope and resources to communities navigating disasters, inequity and persistent humanitarian crises. I am deeply grateful for your trust and commitment to making a difference.

While the generosity of our incredible donor community continues to shine, the charitable sector faces a critical moment.

Government cuts to international aid and a rapidly shifting geopolitical landscape are stretching frontline organisations to their limits. As conflicts and climate-related disasters rise, vulnerable and marginalised communities are disproportionately affected. The gap left by declining government support is critical, but it is one we can bridge together. Philanthropy has the power to sustain and scale the work of grassroots organisations making real change in communities worldwide, and we will continue to build these bridges in 2025.

A big moment for us this year was hosting our first in-person event since Covid—a Women in Tech + Philanthropy gathering at AllBright Townhouse. It was an honour to bring together such an inspiring group of women. We also launched our new Strategic Communications function, boosting GlobalGiving UK's visibility, as you'll see reflected in media coverage featured throughout this report.



Looking ahead, 2025 marks an exciting new chapter as we accelerate towards GlobalGiving's 2030 Ambition, with plans to expand into Europe, starting with France and Germany, diversify our income streams, and drive innovation.

By scaling our brand, deepening engagement with incredible donors like you, and growing our market share, we aim to enable even greater impact for our global nonprofit partners. Strategic communications, donor cultivation and the growth of our nonprofit network will be key to achieving this vision. At the same time, we're refining our products and services to meet the evolving needs of the markets we serve, ensuring GlobalGiving remains a trusted partner for donors and local change leaders alike.



Building on our strong track record in the UK, this next chapter aligns with GlobalGiving's wider ambitions—from tech modernisation to product innovation and community-driven change. Together, we're building a movement of generosity across the UK, Europe and beyond, one that breaks down traditional aid barriers and delivers flexible, trust-based funding where it's needed most.

As we step into 2025, I invite you to join us in reaching new heights. With your continued partnership, we can turn bold ambitions into reality and shape a decade defined by generosity and impact.

Thank you for being an essential and truly valued part of this journey.

With gratitude,

A handwritten signature in black ink that reads "Alex Ritchie". The signature is fluid and cursive.

Alex Ritchie
CEO, GlobalGiving UK

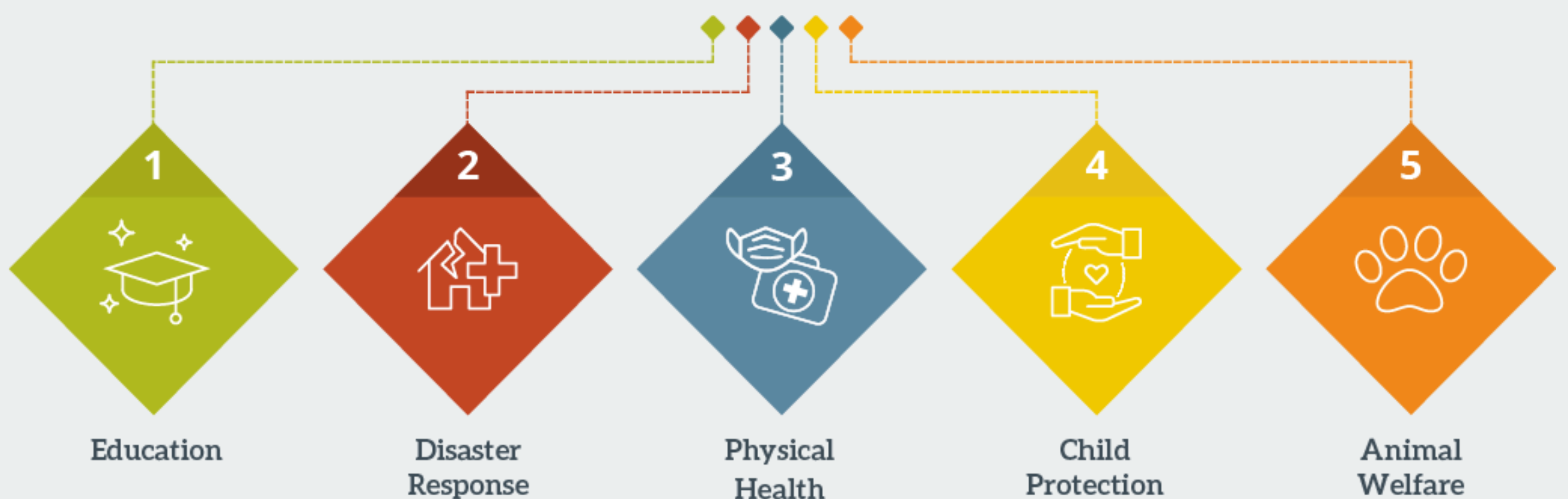
GlobalGiving UK and GlobalGiving Foundation work in partnership. In this report, references to GlobalGiving UK indicate UK contributions, while mentions of GlobalGiving include the collective impact of GlobalGiving UK and the GlobalGiving Foundation.

What GlobalGiving UK accomplished with your support in 2024



2,471 projects + 1,449 organisations
were supported via GlobalGiving UK in 2024.

Top causes that inspired generosity in the UK:



The subsequent pages, from page 7 to page 22, describe the collective impact of GlobalGiving UK and the GlobalGiving Foundation.

A trusted partner from disaster to recovery



Photo: Rejenga

With your help, GlobalGiving was able to...



Respond to
**71 new disasters
and crises**
around the world in 2024



Raise over
£12 million
for life-saving assistance and long-term support for survivors of conflict, mass displacement, wildfires, hurricanes and other crises

In 2024, the frequency and intensity of global disasters surged, with the world experiencing its hottest year on record and a devastating combination of climate emergencies and armed conflicts. Research from GlobalGiving underscores a critical point: while technology has helped reduce overall disaster fatalities, underserved communities the most at risk continue to suffer disproportionately in and after times of disaster and crisis.

[READ THE RESEARCH](#)

Stories of impact



Photo: Fundación Ayuda Una Familia (Help a Family Foundation)

Solidarity flooding through Europe

In 2024, Europe was hit by devastating floods, with Storm Boris and other extreme weather events wreaking havoc across the continent. Spain's Valencia region was among the hardest hit, with homes submerged and thousands displaced. Through the Spain Flood Relief Fund, GlobalGiving was able to send 18 grants to 9 high-impact and community-led nonprofits at the forefront of this crisis.

In response, Fundación Ayuda Una Familia (Help a Family Foundation) quickly mobilised, providing 3,000 meals daily in five flood-affected towns. For families who lost their homes and livelihoods, these meals offered more than nourishment. They were stability amid the chaos.

As climate-impacted disasters rise, organisations like Fundación Ayuda Una Familia ensure that no community faces these challenges alone. This Fund was featured in Philea and our Storm Boris Relief Fund appeared in Time Out.



We have now produced around 60,000 meals for the flooded area with the help of some 300 volunteer cooks. We still believe we will need to produce hot meals at this level for a further two to three months while local infrastructure is restored.”

— Fundación Ayuda Una Familia (Help a Family Foundation)

Packaging Impact: Klöckner Pentaplast and GlobalGiving in Action

Klöckner Pentaplast is going beyond business as usual, donating over €13.5K to support communities affected by disasters, including hurricanes in the US and floods in Spain and Poland.

This contribution reflects their commitment to making a difference in partnership with GlobalGiving, ensuring support reaches communities affected by critical disasters



Together, we're providing vital funding to help communities rebuild and recover from these disasters—turning shared purpose into meaningful action.

Local actions brought hope across South Asia

In early August 2024, massive floods swept across South Asia displacing tens of thousands of community members, and claiming the lives of more than 130 people. Among the countries most affected were Pakistan, Bangladesh and Nepal.

In response to the floods, GlobalGiving partners jumped into action to meet survivors' immediate needs while gearing up for the long road to recovery ahead. Founded in the wake of the 2008 Pakistan earthquake, Network for Human and Social Development (NHSD) quickly mobilised, distributing and sending emergency boats to reach people stranded by the waters in Pakistan. Similarly, Women Awareness Center, Nepal (WACN) delivered food and clean drinking water to impacted communities,

particularly women and girls in hard to reach areas. In 2024, GlobalGiving distributed almost £11,000 through the South Asia Flood Relief Fund to four impactful organisations responding to this crisis.



Middle East Crisis Relief Fund



Photo: Anera

Photo: Anera

What makes GlobalGiving's disaster response work different is our focus on sharing power and listening to local nonprofit organisations, eliminating barriers to equitable disaster relief and recovery, and centering our work in strong, trust-based relationships.



The humanitarian crisis in Gaza, Lebanon and the surrounding region worsened dramatically in 2024, with escalating violence, mass displacement and catastrophic shortages of food, water, and medical supplies. Tens of thousands of lives were lost, and countless families were displaced.



In response, GlobalGiving supported affected communities through the Middle East Crisis Relief Fund.



In 2024 GlobalGiving disbursed £12M to 30 local organisations working to support the communities most affected by this crisis, through immediate relief and long term recovery.

[LEARN MORE ABOUT OUR APPROACH TO DISASTER RESPONSE](#)

Delivering dignity in the Middle East

Amid the devastation, GlobalGiving partner Anera has distributed over 14 million meals to Palestinians across Gaza, ensuring that families facing food insecurity don't go hungry. Recognising the urgent need for essentials, Anera also provided nearly 30,000 hygiene kits, helping communities maintain dignity and health in the most challenging conditions. Satellite images from July 2024 reveal that more than 60% of Gaza's farmland has been destroyed by Israeli bombardment, crippling the territory's ability to produce food.

Sieges of cities like Jenin also left Palestinians without food, water or electricity for days on end. In areas where healthcare is scarce, Anera's pop-up clinics have become a lifeline, delivering millions of medical treatments to those in desperate need. Whether it's a warm meal, critical hygiene supplies or life-saving medical care, Anera's work is a testament to the power of swift, compassionate action in times of crisis.



I want to help others while waiting for the war to end and for life to return to how it was. I long to live in peace and security, just like people all around the world.”

— Mrs. Najah, a Palestinian refugee, grandmother, and humanitarian aid worker for Rebuilding Alliance

[READ MORE STORIES OF
IMPACT FROM PALESTINE](#)

While individual crises are highlighted here, it's important to recognise that humanitarian crises and sudden-onset disasters are often interconnected. Sudden disasters can escalate existing humanitarian emergencies, while ongoing crises make it harder for communities to respond to new challenges. This overlap creates complex vulnerabilities that require a flexible response.

At GlobalGiving, we understand the need to adapt to both immediate and long-term needs, ensuring our support evolves alongside the crisis as it unfolds.

Seeds of Hope

Local responses to the global famine crisis



Despite a world abundant in food, 733 million people still go hungry. Not due to scarcity, but because of broken systems, violent conflict and inequitable access. Yet, hope endures.



Communities are focused on building peace, strengthening local food systems, creating sustainable livelihoods and driving systemic change.



Once thought to be a natural disaster, famines are now understood to be shaped by human actions and socio-political factors.



Despite immense challenges, local communities are powerful sources of knowledge and strength adapting to displacement, famine and adversity while prioritising their families and securing vital resources.

Haiti

Haiti's humanitarian crisis is anticipated to worsen in 2025, driven by gang violence, internal displacement and recurring sudden-onset disasters. As of January 2025 2 million Haitians are estimated to be facing an emergency food insecurity level while 5.4 million people, half of the population, are severely food insecure. Without increased peace, stability and food access across the country, food insecurity and famine-like conditions will swell across the country.

Since launching the Haiti Crisis Relief Fund in 2022, GlobalGiving has awarded flexible grants to Haitian-led partners supporting communities impacted by violence, displacement, sudden onset disasters, and famine-like conditions. Throughout five grant rounds, partners have been able to address the needs of their communities despite an increasingly difficult operational context.



Photo: Lambi Fund of Haiti

Afghanistan

Afghanistan continues to experience one of the world's most severe humanitarian crises. Over 14.8 million Afghans are expected to face severe food insecurity between November 2024 and March 2025, worsened by frequent sudden-onset disasters. In 2024 alone, 33 out of 34 provinces were struck by environmental disaster, including earthquakes, flooding, drought, landslides and avalanches.

In 2024, GlobalGiving raised over £40,000 for the Afghanistan Emergency Fund to support partners assisting internally displaced people, minorities and women and girls in Afghanistan, as well as Afghan refugees abroad. Since the Taliban takeover in August 2021, GlobalGiving has distributed more than £1.1M in aid through this Fund.



Photo: Mobile Mini Circus for Kids

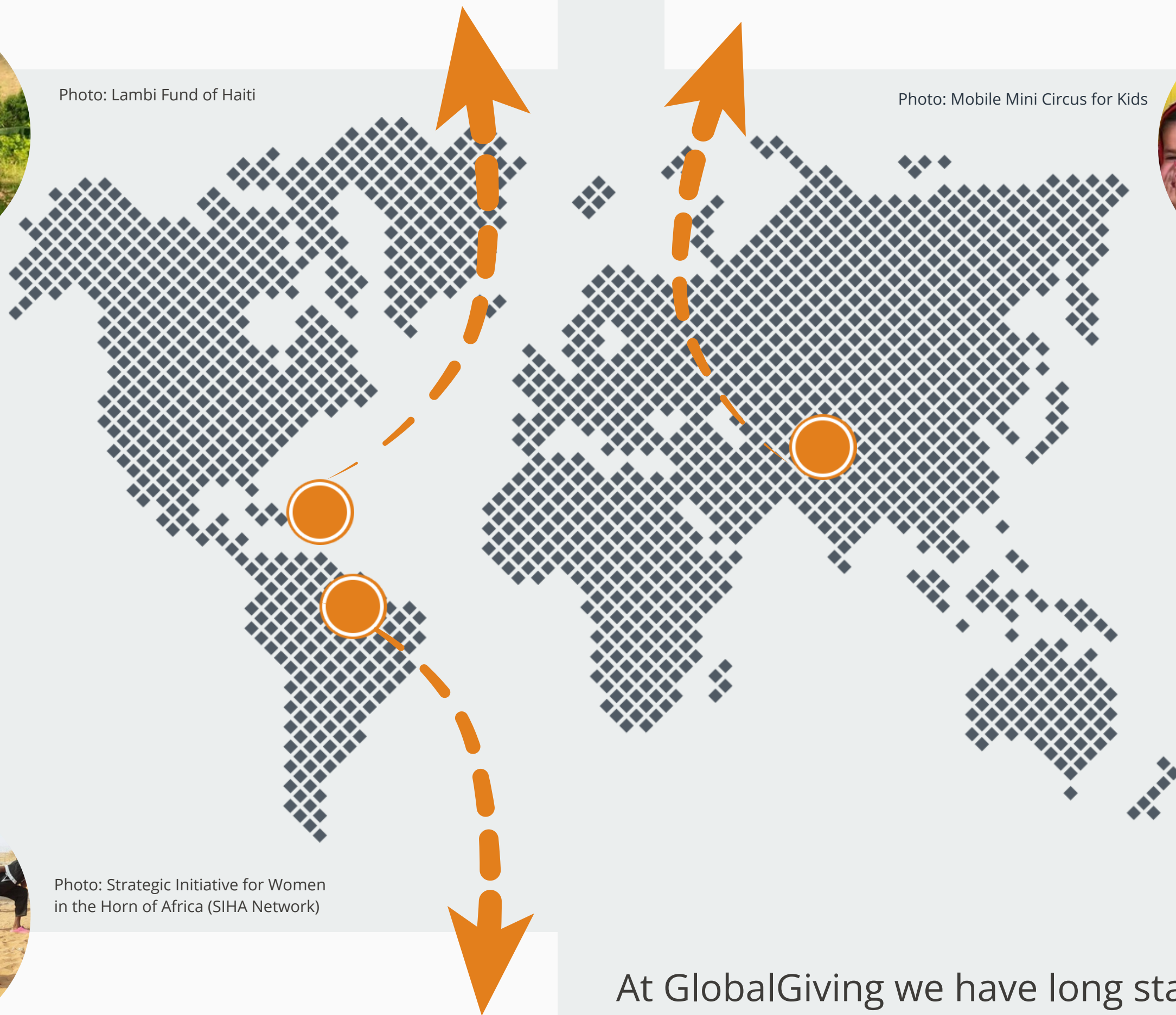


Photo: Strategic Initiative for Women in the Horn of Africa (SIHA Network)

Sudan

Sudan is facing an unprecedented hunger crisis, with millions of people struggling due to ongoing conflict that has devastated livelihoods and supply chains. A total of 24.6 million people (around half the population) are acutely food insecure, while 638,000 - the highest anywhere in the world - face catastrophic levels of hunger.

Through the GlobalGiving East Africa Hunger Relief Fund our partners are supporting immediate and long-term recovery for those facing acute hunger in East Africa. In 2024, this Fund disbursed almost £95,000 to 12 community-led organisations working across East Africa.

At GlobalGiving we have long standing Disaster Funds helping to support our partners in Haiti, Afghanistan, Sudan and other areas affected by famine as they work on food security, peacebuilding, livelihoods and disaster response.

Read some stories of change from our partners in affected regions...

Stories of Change

Breaking barriers in Afghanistan

In the heart of Afghanistan, where education for girls above Year 7 remains forbidden due to Taliban edicts, GlobalGiving partner, Sahar Education, is creating opportunities that change lives. Through trusted local partners, Sahar provides girls and women in Mazar-i-Sharif and Kabul with vital skills in English, IT, coding and tailoring, alongside training in women's empowerment, literacy and health.



Photo: Ebrahim Noroozi / Associated Press

Waves of change in Ethiopia

In many parts of Ethiopia, access to clean water and nutritious food remains a daily challenge. GlobalGiving partner, Tiruzer Ethiopia for Africa (TEA), is working to change that by building water wells and supporting communities in growing reliable food sources. Beyond water and agriculture, TEA is expanding its efforts in Tigray, focusing on primary education, health care and sanitation. The organisation is also supporting rehabilitation and peacebuilding efforts, helping communities rebuild and move forward.



Photo: Tiruzer Ethiopia for Africa (TEA)



Thank you once again for standing with us in this critical time. Your support not only strengthens our ability to respond but also brings hope and resilience to the affected communities we serve.”

— South Sudan Grassroots Initiative for Development's project leader, Romano

Beyond the Headlines

Shining a spotlight on overlooked crises



Photo: ActionAid USA

Thanks to UK donors,

we contributed almost £500K to over 300 vetted nonprofit organisations on the frontlines of serving overlooked and underfunded communities at times of crisis.



Overlooked and underfunded crises continue to persist long after the headlines fade, leaving communities to rebuild without the support they need.



At GlobalGiving, we're committed to shining a light on these neglected areas, ensuring that help reaches local organisations addressing urgent, ongoing needs long after the media attention has shifted.



The lack of focus on many global crises is rooted in deep inequities, often tied to colonial and racial legacies. Media coverage has historically favoured certain regions, leaving the struggles of marginalised communities underreported.



By challenging these biases and amplifying the voices of those most affected, we can drive more equitable coverage and meaningful action to support the communities already leading change.

GlobalGiving's Hope in Crisis Fund



Photo: Getty Images

In 2024, this Fund supported 6 local nonprofits across Myanmar and the Democratic Republic of the Congo, two regions facing underreported crises, with grants totalling £220,000.

GlobalGiving's Hope in Crisis Fund was created to bridge the gap for communities affected by crises that are often ignored or forgotten. Millions of people around the world endure armed conflict, famine, persecution and climate-change induced disasters that rarely make headlines in mainstream media, leaving basic needs unmet and amplifying the devastating impact on vulnerable families.

Through this Fund, GlobalGiving supports local, vetted organisations to deliver immediate and long-term support to these communities, ensuring your generosity creates lasting change. With a justice-based, reparative approach, we aim to not just meet urgent needs but enable these communities to rebuild and thrive.



This grant will be pivotal in advancing our work in empowering vulnerable women and girls in conflict-prone areas of the DRC.”

— Wangechi Githaiga, Fonds pour les Femmes Congolaises

Stories of Hope

Rising from oppression

In the face of ongoing violence and systematic marginalisation, refugee-led organisations are stepping up to support their own communities. With backing from GlobalGiving, regional partner Foundation for the Rights of Disadvantaged Populations (APRRN) is resourcing and coordinating with three refugee and internally displaced community groups to provide emergency aid, shelter and documentation of human rights abuses across Myanmar.



Photo: Foundation for the Rights of Disadvantaged Populations (dba APRRN)e

From crisis to cultivation

In the heart of Fizi, Democratic Republic of Congo, where communities face daily challenges to secure basic needs, GlobalGiving partner Mleci ASBL is making a life-changing impact. They're reaching 300 households with food, essential supplies and tools for long-term growth. By building two new pump wells, Mleci is providing reliable clean water, while distributing seeds and agricultural tools helping families grow nutritious food and rebuild their livelihoods.



Photo: Terra Renaissance



GlobalGiving is an answer, a solution for the underprivileged of the world, for the marginalised of the world, for the forgotten of the world, for the voiceless of the world.”

— Mleci asbl

Turning news into action

Donor insights for social change

In 2024, GlobalGiving UK secured media coverage in national and regional newspapers, reaching over 10 million people through combined circulation. A key focus of our coverage was showcasing the vital role of community-led initiatives in creating meaningful impact and change, while also highlighting how companies and donors can play a crucial part in making a difference throughout the world.



Photo: Yayasan Usaha Mulia (YUM) - Foundation for Noble Work

In the Green Business Journal and Sustainable Business Magazine, our CEO, Alex Ritchie, highlights how companies can drive impactful change by incorporating community climate resilience into their corporate giving strategies.

Senior Programme and Consortium Manager, Seema Kapoor, joins School for Peace in a conversation on the way philanthropy must focus on peace and justice through community change.

Senior Associate for Disaster Response Allison Conroe and Director of Growth and Major Giving Catherine Crowfoot talk to Alliance Magazine about the critical need for investment in local expertise, particularly when it comes to disaster preparedness.



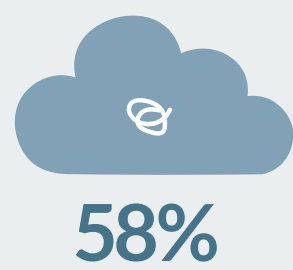
We advocate for placing climate resilience and community empowerment at the heart of corporate giving; enabling local leaders and existing charities with the direct experience of an area to determine the best course of action.”

- Alex Ritchie, CEO GlobalGiving UK

The Psychology of Disaster Giving

As part of GlobalGiving UK's expanding communications activity, we launched a research project in April 2024, in partnership with Professor Hanna Zagefka, Head of Psychology at Royal Holloway University of London. The project aimed to explore attitudes and motivations behind charitable giving during times of disaster.

A survey was conducted with 1,200 UK-based respondents aged 18 to 82.



Climate anxiety plays a role in giving

Respondents with high climate anxiety are more motivated to donate to people affected by climate-impacted events

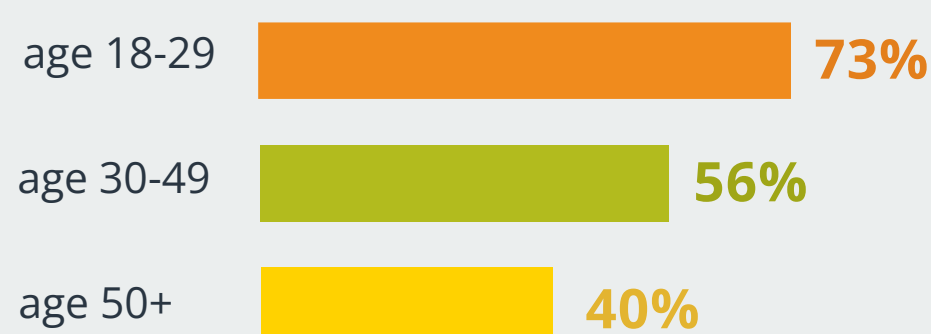
Age matters

Young people aged 18-29:

- Are more likely to suffer from climate anxiety than older age groups
- Are more willing to personally contribute to climate causes than older age groups



Those who believe that employers have responsibility to donate to disaster relief:



Corporate responsibility and disaster response

Younger generations are increasingly anxious about climate change and see their employers having a responsibility to give to disaster relief, including climate related causes, in addition to governments and individuals

Partnering with external experts like Professor Zagefka provided valuable insights into audience perceptions and enabled a multidisciplinary approach. This collaboration enriched the research, built brand awareness across sectors and helped to position us as a trusted voice in philanthropy.

[READ THE FULL REPORT](#)

Thank you to our corporate partners and all donors for supporting our mission to **transform aid and philanthropy to accelerate community-led change.**

Bibliography

Page 4

- <https://www.visionofhumanity.org/global-number-of-natural-disasters-increases-ten-times/>
- <https://ourworldindata.org/the-world-has-become-more-resilient-to-disasters-but-investment-is-needed-to-save-more-lives>

Page 7

- [https://wmo.int/news/media-centre/wmo-confirms-2024-warmest-year-record-about-155degc-above-pre-industrial-level#:~:text=The%20World%20Meteorological%20Organization%20\(WMO,streak%20of%20record%2Dbreaking%20emperatures.](https://wmo.int/news/media-centre/wmo-confirms-2024-warmest-year-record-about-155degc-above-pre-industrial-level#:~:text=The%20World%20Meteorological%20Organization%20(WMO,streak%20of%20record%2Dbreaking%20emperatures.)
- <https://www.globalgiving.org/learn/disaster-preparedness-illusion>

Page 8

- <https://www.globalgiving.org/disasters/>
- <https://www.globalgiving.org/projects/spain-flood-relief-fund/reports/#menu>

Page 9

- <https://www.globalgiving.org/donate/99092/fundacion-ayuda-una-familia-help-a-family-foundation/>
- <https://philea.eu/message-of-support-to-the-victims-of-the-flooding-in-central-europe/>
- <https://www.timeout.com/news/where-are-the-floods-in-europe-latest-travel-advice-following-storm-boris-091624>

Page 10

- <https://www.globalgiving.org/learn/how-to-help-the-middle-east/>
- <https://www.globalgiving.org/projects/middle-east-crisis-relief-fund/>
- <https://www.globalgiving.org/donate/72677/anera/>
- <https://www.globalgiving.org/projects/middle-east-crisis-relief-fund/reports/?pageNo=1#:~:text=Anera%20has%20distributed%20more%20than%2014%20million%20meals%20and%20nearly%2030%2C000%20hygiene%20kits%20to%20Palestinians%20across%20Gaza.%20The%20organization%20has%20also%20provided%20millions%20of%20medical%20treatments%20through%20its%20pop%2Dup%20clinics.%C2%A0>
- <https://www.globalgiving.org/projects/middle-east-crisis-relief-fund/reports/?pageNo=1#:~:text=Anera%20has%20distributed%20more%20than%2014%20million%20meals%20and%20nearly%2030%2C000%20hygiene%20kits%20to%20Palestinians%20across%20Gaza.>
- <https://www.theguardian.com/world/2024/nov/21/gaza-food-production-decimated-70-per-cent-farmland-hit>
- <https://www.aljazeera.com/news/2024/9/1/lack-of-food-and-water-ambulances-blocked-as-israel-lays-siege-to-jenin>

Page 11

- <https://www.globalgiving.org/learn/help-in-gaza/>
- <https://www.globalgiving.org/donate/82396/network-for-human-and-social-development-nhsd/>
- <https://www.globalgiving.org/donate/324/women-awareness-center-nepal-wacn/>
- <https://www.globalgiving.org/projects/south-asia-flood-relief-fund/#menu>

Page 12

- <https://www.actionagainsthunger.org/the-hunger-crisis/world-hunger-facts/>
- <https://www.npr.org/sections/goatsandsoda/2018/01/19/577659864/author-todays-famines-arent-as-bad-as-you-think-they-are>
- <https://www.globalgiving.org/learn/how-to-end-famine/>
- <https://www.globalgiving.org/learn/true-value-of-community-assets/>

Page 13

- <https://reliefweb.int/report/haiti/haiti-deepening-public-health-crisis-january-2025#:~:text=The%20crisis%20is%20expected%20to,end%20extreme%20violence%20are%20lacking.>
- <https://reliefweb.int/report/haiti/haiti-food-insecurity-torrential-rains-destroy-80-crops-dg-echo-fao-fewsnet-echo-daily-flash-6-january-2025>
- <https://reliefweb.int/report/haiti/haiti-food-insecurity-torrential-rains-destroy-80-crops-dg-echo-fao-fewsnet-echo-daily-flash-6-january-2025>
- <https://www.globalgiving.org/projects/haiti-crisis-relief-fund/#menu>
- <https://www.globalgiving.org/learn/haiti-crisis-how-to-help/>
- https://www.ipcinfo.org/fileadmin/user_upload/ipcinfo/docs/IPC_Afghanistan_Acute_Food_Insec_Sept2024_Mar2025_Report.pdf
- <https://www.globalgiving.org/projects/afghanistan-emergency-fund/>
- <https://www.globalgiving.org/learn/pashtana-durrani-on-gender-equality-in-afghanistan/>
- <https://www.wfp.org/emergencies/sudan-emergency>
- <https://www.globalgiving.org/projects/east-africa-hunger-relief-fund/#menu>
- <https://www.globalgiving.org/learn/east-africa-hunger-crisis-fast-facts/>

Page 14

- <https://www.globalgiving.org/projects/sahar-education/>
- <https://www.globalgiving.org/donate/43150/tiruzer-ethiopia-for-africa-tea/>

Page 16

- <https://www.globalgiving.org/projects/hope-in-crisis-fund/>

Page 17

- <https://www.globalgiving.org/donate/96989/foundation-for-the-rights-of-disadvantaged-populations/>
- <https://www.globalgiving.org/donate/6086/mleci-asbl/>
- <https://www.globalgiving.org/projects/hope-in-crisis-fund/reports/#menu:~:text=is%20assisting%20800%20households%20in%20Fizi%20by%20providing%20food%2C%20non%2Dfood%20items%2C%20and%20seeds.%20They%20are%20also%20digging%20two%20pump%20wells%20and%20distributing%20agricultural%20supplies%20to%20300%20households%20to%20ensure%20access%20to%20water%20and%20nutritious%20food%20for%20those%20most%20vulnerable.>

Page 18

- <https://greenbusinessjournal.co.uk/create-more-leaders-not-victims-in-climate-change-fight/>
- <https://sustainablebusinessmagazine.net/climatechange/community-led-climate-resilience/>
- <https://www.alliancemagazine.org/blog/rethinking-disaster-preparedness-the-critical-need-for-investment-in-local-expertise/>
- <https://www.globalgiving.org/projects/school-for-peace/>
- <https://www.alliancemagazine.org/blog/peace-must-begin-and-end-with-community-learnings-from-konektor-2024/>

Page 20

- <https://hs.globalgiving.org/psychology-disaster-giving>

GlobalGiving UK Board of Trustees Report



Trustees' Report

The Trustees (who are also Directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of GlobalGiving UK (the company) for the year ended 31 December 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS 102) (Second edition) (effective 1 January, 2015).

This Report covers the period 1 January – 31 December 2024.

Structure, Governance and Management

a. Constitution

Our principal activity, working in partnership with GlobalGiving Foundation (based in the USA), is to help nonprofits thrive by providing a platform to fundraise, connect with donors and other nonprofits, and gain resources, skills, and knowledge to more effectively support their communities.

GlobalGiving UK is also referred to as "GGUK". GlobalGiving Foundation which is the sole member of GlobalGiving UK is also referred to as "GGF". GlobalGiving UK and GlobalGiving Foundation are collectively referred to as "GlobalGiving".

The company is constituted under a Memorandum of Association dated 22 May 2006 and is a registered charity, number 1122823. The Memorandum and Articles of Association were reviewed, updated and signed on 27 March 2017 which has enabled GGUK and GGF to move to a global governance and operational structure. Independent legal advice was provided during this process to ensure we complied with Charity Law for England & Wales.

GGUK's charitable objectives are to advance any purpose which is deemed to be exclusively charitable under English law.

GlobalGiving uses digital technology to connect world citizens (individuals, nonprofits and companies); enabling donors to give, with confidence, to vetted nonprofits all over the world; giving nonprofits access to networks, resources (financial and human), training and data to improve their work; so aid flows more efficiently and effectively than ever before. Through these channels, we help donors, nonprofits and those they serve, to thrive.

All charitable organisations are vetted before their projects appear on the website; donations through GGUK are accepted in Pounds Sterling, Euros and US Dollars.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association filed on 27th March 2017. As we continue to grow as an organisation we will assess the capabilities and skills of the Trustee board in-line with the organisation's needs, and look to add and/or replace board members as needed.

c. Process for the induction and training of Trustees

On joining the board, new Trustees are provided with a thorough induction process, including a board pack detailing all relevant aspects of the organisation. They are invited to attend training and development opportunities as appropriate. We are grateful for all our current and past Board members for the time, expertise and insight they bring to GGUK.

Having acted as the Interim Chairperson for the GGUK Board of Trustees throughout 2023, Dr Anthony House was appointed as full Chairperson in March 2024.

d. Organisational structure and decision making

GGUK is a Company Limited by Guarantee and a registered charity with the Charity Commission for England and Wales. Its sole member is GGF - a nonprofit and 501(c)(3) organisation registered in Delaware, USA. In the event of the company being wound up, the member agrees to contribute an amount not exceeding £1.

The GGUK Board is responsible for the overall management of the charitable company. Under a Collaborative Working Agreement with GGF, two UK Board members are Directors of GGF and attend the Global Board meetings.

Board approval is sought for any operational spending above £20,000. Dual authorisation is in place for all payments made by the Charity. GGUK's Chief Executive Officer or Director of Operations must approve all payments made directly by the Charity. This includes approval for grant disbursements either made to partner charities or to GGF.

Other key financial controls include:

1. A strategic plan and annual budget approved by the Trustees
2. Regular reviews of financial position and variances against budget
3. Delegation of day-to-day management authority and duties
4. Controls on individual expenditure decisions by the Chief Executive Officer and individual Trustees

e. Relationship between GGUK and GGF

GGUK works in close partnership with GGF, a nonprofit and 501(c)(3) organisation registered in Delaware, USA. This partnership is guided by and pursuant to a Collaborative Working Agreement, which was signed between both organisations in March 2017. Under this agreement GGUK and GGF work together on the development and implementation of a global strategy and share resources and expertise. Both organisations are registered as independent entities and are governed by their relevant board of Trustees / Directors. GGUK and GGF are collectively referred to as GlobalGiving.

The donations raised by GGUK are ultimately disbursed to nonprofits across the globe by GGF on a monthly basis, subject to relevant control and oversight by GGUK. Both organisations collect and reconcile donations by maintaining separate and independent bank accounts and financial accounting systems. All donations raised by GGUK are collected either through online donations made through the website, BACS or cheques that are deposited into bank accounts maintained by GGUK. Both entities share a unified online presence through www.globalgiving.org, which is managed and supported by GGF. GGUK has no control over or direct access to funds raised by GGF.

f. Risk Management

Further to previous and ongoing risk assessments, the high impact risk prioritised in 2024 continued to be related to financial impact due to global economic and political uncertainty. To mitigate against this risk in 2024, and like in the previous year, GGUK continued to invest in brand building and Major Donor fundraising resources. The charity also aimed to maintain operational reserves equivalent to 9 months' costs, and results relative to this target for the period covered by this report are discussed in more detail below. More widely, GGUK maintained an overall risk register covering key operational and financial risks.

g. Going Concern

The Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

h. Governance and Compliance

Data Protection: GGUK continued to protect user data in 2024. Throughout the year, all new staff and long-term contractors completed IT security training as part of their induction, and signed to confirm their understanding of, and agreement to abide by, our "Information and Technology Security Policy". This policy has the necessary technical standards and business processes to ensure that the data is secure. All existing staff and long-term contractors were also required to complete additional, periodic training on specific IT security topics during 2024.

Throughout 2024, and pursuant to the EU and UK GDPR, GGUK and GGF operated pursuant to a data sharing agreement that was signed between the entities in November of the previous year. This data sharing agreement builds on the original Data Protection clause contained in their 2017 Collaborative Working Agreement.

For individuals in the European Union, GlobalGiving UK continued to work with EDPO - Belgium as the representative in the European Union pursuant to Article 27 of the GDPR.

Cyber Security: GGUK takes cyber security very seriously. On GGUK's behalf, GGF invests in software, firewalls and various digital tools towards protecting our systems from hackers, terrorists and others. GlobalGiving provides security training to its staff and contractors and has clear policies on confidentiality. This is an ever-evolving field and GlobalGiving invests, within its resource constraints, in the learning and technology available to protect our charitable work, partners and donors.

Safeguarding: GGUK is committed to conducting work in a manner that is safe for all of our partners, their communities, constituents and any vulnerable person. The charity expects its staff members to share this commitment to safeguarding. Until September 2024, all new staff and long-term contractors completed existing safeguarding training as part of their induction, and signed to confirm their understanding of, and agreement to abide by, our existing Safeguarding Policy.

Then, in September 2024, and following the approval of an updated Safeguarding Policy, all existing staff and long-term contractors completed updated training, and once again signed to confirm their understanding of, and agreement to abide by, the updated policy. This updated training material then replaced the content used when inducting all new staff and long-term contractors moving forward.

There were no safeguarding incidents related to staff or contractors (that we have been made aware of) during the period covered by this report.

Grant Making: GGUK adheres to the grant making policy implemented across the global organisation. The Grants Team at GlobalGiving adopts a grants management lifecycle approach to managing its programs. This approach is effective because it recognises the interconnectedness of each phase of the grant making process and the continuous nature of grant management activities. From award through implementation and monitoring, each phase feeds the results back into future grant making considerations.

As an entity serving the public good, GlobalGiving has both ethical as well as legal obligations to conduct its grant making in a manner that is accountable and transparent to its constituents. Financial transparency also helps preserve the trust GlobalGiving's funding partners place in our organisation.

Stewardship of grant funds is a responsibility that is shared between GlobalGiving and its grantees. GlobalGiving has oversight and monitoring responsibilities to ensure compliance with applicable regulations and the terms and conditions specific to each grant it awards. Likewise, grantees have an obligation to thoroughly understand and adhere to the terms and conditions of their grant awards, along with relevant regulations and GlobalGiving guidance. The lifecycle of grant making involves the following stages:

- Preparing for grant programme launch
- Grantee Engagement
- Grantee referrals and application support
- Receiving Grant applications
- Proposal review
- Award process
- Post-Award: Funds Disbursements, Monitoring & Reporting and Amendments
- Close-out

Fundraising Regulator: GGUK continues to be registered with the Fundraising Regulator and adheres to the latest guidelines and code of ethical fundraising practices issued by the regulatory body from time to time.

Leadership and Team: The GGUK team is led by its CEO, Alexandra (Alex) Ritchie. Across 2024 as a whole the UK team consisted of an average of 15.5 permanent employees. There were also three staff on fixed-terms contracts, and one contractor, working with the charity during the year.

During 2024, one permanent and one fixed-term employee left their positions, and one fixed-term employee transitioned into a permanent contract. In the same period, one new permanent and one new fixed-term new employee joined the team. As a small team, GGUK has developed policies and practices to ensure well-planned staff transitions, and staff retention was maintained at 87.5% throughout the year.

GGUK has also strengthened its leadership team by elevating its previous Associate Director of Marketing and Communication role into a Director of Strategic Communications position. This new position was successfully filled on a fixed-term basis in June 2024.

Key Management Pay: The salary for key management is decided by the Trustees taking into account the skills and experience required, the management responsibilities, the overall budget constraints and a view of what is appropriate as compared to similar roles in the sector in which we work.

Public Benefit: The Trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the charity’s aims and objectives and in planning future activities.

Reserves & Investment Policy: GGUK’s reserves policy targets a minimum operating reserve of nine (9) months. The purpose of this operating reserve for GGUK is to build and maintain an adequate level of unrestricted net assets to support the organisation’s day-to-day operations in the event of unforeseen shortfalls. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity as agreed by the board of Trustees, such as staff development, research and development, or investment in infrastructure. At the end of 2024 GGUK had operating reserves equivalent to 4.4 month’s operating costs. The reasons for this, and the mitigating circumstances are described more fully in the “2024 Finance Narrative” section below.

Racial, Equity, Diversity and Inclusion (REDI)

Racial Justice and Equity, Diversity and Inclusion is a critical focus for GGUK and continues to be a global organisational priority. The vision and strategy for REDI at GlobalGiving includes priorities focused on staff and manager training and development, external relations and communications, and programme design. GlobalGiving aspires to continue to be equity-centred in every aspect of the organisation.

In 2024 GlobalGiving ran 2 all-staff programmes to support its REDI vision, strategy and aspirations:

- **An Employee Resource Group:** this is a voluntary, employee-led group whose aims are to foster an increased sense of belonging; provide a safe space for staff to bring their full identities; and to offer resources that support leadership development, networking and mentorship
- **A DiversityEQ Dialogue Series:** this is a year-long programme consisting of 8 small-group discussion sessions using a curriculum of REDI-related topics, facilitated by fellow GlobalGiving staff

2024 Finance Narrative

In 2024, GGUK raised £3.34M in grants, donations and services in kind which is a 31.6% decrease from the previous year (2023, £4.88M). Unrestricted income of £1.08M (2023, £867K) was received from major donors and fees from corporate partners for providing impact-driven products and services, representing an increase of 24.5% from the previous year.

Throughout the year, GGUK spent £2.25M (2023, £3.87M) directly on charitable activities, £237K (2023, £241K) on support costs, and ended the year with cumulative unrestricted reserves of £319K, an increase of 19% from the previous year (2023, £268K). The net movement of unrestricted funds at the end of 2024 was £51K (2023, -£574K), which included an adjustment to show the true split of funds and to reallocate funds held against our unrestricted fund

The Trustees recognise that our unrestricted reserves are currently below our target. At the end of the year, our reserves covered 4.4 months of operating costs. However, we are confident our strategy of focusing on corporate and high-net-worth donors will allow us to strengthen our reserves in 2025. Alongside our commitment to responsible financial management we have already been notified of a successful grant application that will go against our income targets for the coming year.

Trustees' Responsibilities

The Trustees (who are also directors of The Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare the financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Legislation in the United Kingdom governing the preparing and disseminating of financial statements may differ from legislation in other jurisdictions.


Provision of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- So far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware and
- That the Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditor in connection with preparing the report and to establish that the charitable company's auditor is aware of that information.

This report has been prepared in accordance with special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

This report was approved by the Trustees on19th September 2025.....
and signed on their behalf, by



.....
Dr. Anthony House, Chair of Trustees

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS**

For the year ended 31 December 2024

Board of Trustees	Dr Anthony House (appointed full Chair 4 March 2024, formerly Interim Chair) Deirdre McGlashan Gillian Smith Shaherazad Umbreen (resigned 26 July 2024) Khanyi (Khanyisile) Dhlomo-Chijioke (appointed 24 October 2024)
Company Secretary	Goodwin Proctor (UK) LLP (resigned 3 September 2024) Fried, Frank, Harris, Shriver & Jacobson (London) LLP (appointed 3 September 2024)
Principal Officer	Alexandra Ritchie, CEO
Company reg. no.	05824642
Charity reg. no.	1122823
Registered office	Office 605, Albert House 256-260 Old Street London EC1V 9DD
Auditors	Knox Cropper LLP Chartered Accountants and Statutory Auditors 65 Leadenhall Street London EC3A 2AD
Bankers	Barclays Bank Plc 366 Strand London WC2R OHS

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2024**

We have audited the financial statements of GlobalGiving UK (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

/Continued ...

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2024**

(Continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

/Continued ...

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2024**

(Continued)

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities, the Companies Act 2006.
- We understood how the charitable company is complying with those frameworks via communication with those charged with governance, together with the review of the charity's documented policies and procedures. The charitable company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override and allocation of costs to charitable activities and restricted funds.
- Our approach was to check that the income from grants and donations were properly identified and accurately disclosed, that expenditure and grant payables were complied with the control procedures and related expenditure was appropriately charged. We also reviewed major journal adjustments along with unusual transactions and considered the identification and disclosure of related party transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

/Continued ...

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2024**

(Continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.



Shoaib Arshad (Senior Statutory Auditor)

For and on behalf of:

Knox Cropper LLP

Chartered Accountants & Statutory Auditors

65 Leadenhall Street

London

EC3A 2AD

25 September 2025

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the Income and Expenditure Account)
For the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	537,489	2,262,043	2,799,532	4,532,547
Charitable activities	4	528,874	837	529,711	348,269
Investments	3	11,150	-	11,150	2,422
TOTAL		1,077,513	2,262,880	3,340,393	4,883,238
EXPENDITURE ON:					
Raising funds					
Costs of generating voluntary income		60,043	-	60,043	52,953
Charitable activities		1,186,209	2,250,747	3,436,956	4,964,869
TOTAL EXPENDITURE	5	1,246,252	2,250,747	3,496,999	5,017,822
Net (expenditure)/income		(168,739)	12,133	(156,606)	(134,584)
Transfer between funds	14	219,794	(219,794)	-	-
NET MOVEMENT IN FUNDS		51,055	(207,661)	(156,606)	(134,584)
RECONCILIATION OF FUNDS:					
TOTAL FUNDS AT 1 JANUARY 2024		268,494	610,094	878,588	1,013,172
TOTAL FUNDS AT 31 DECEMBER 2024		£ 319,549	£ 402,433	£ 721,982	£ 878,588

GLOBALGIVING UK

Company limited by guarantee (registered company no. 05824642)

BALANCE SHEET**As at 31 December 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	<u>2,029</u>	<u>4,582</u>
		<u>2,029</u>	<u>4,582</u>
CURRENT ASSETS			
Debtors	12	165,502	303,713
Cash at bank and in hand		975,351	935,289
		<u>1,140,853</u>	<u>1,239,002</u>
CREDITORS: amounts falling due within one year	13	<u>(420,900)</u>	<u>(364,996)</u>
NET CURRENT ASSETS		<u>719,953</u>	<u>874,006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		721,982	878,588
TOTAL NET ASSETS		<u>£ 721,982</u>	<u>£ 878,588</u>
FUNDS			
Unrestricted funds:			
General fund	14	319,549	268,494
Restricted funds	14	402,433	610,094
		<u>£ 721,982</u>	<u>£ 878,588</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and section 1a of the Financial Reporting Standard 102.

The financial statements were approved, and authorised for issue, by the Board of Trustees on 19th September 2025 and signed on their behalf by:-



DR ANTHONY HOUSE, Chair

CASH FLOW STATEMENT
For the year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities	(156,606)	(134,584)
Adjustments for:		
Depreciation	3,274	1,426
Decrease/(increase) in debtors	138,211	546,318
(Decrease)/increase in creditors	55,904	(423,380)
Investment income	(11,150)	(2,422)
	<u>29,633</u>	<u>(12,642)</u>
Cash flows from investing activities		
Purchase of intangible fixed assets	(721)	(6,008)
Return on investment - interest receivable	11,150	2,422
	<u>10,429</u>	<u>(3,586)</u>
Net increase (decrease) in cash and cash equivalents	<u>40,062</u>	<u>(16,228)</u>
Cash and cash equivalents at 1 January	935,289	951,517
Cash and cash equivalents at 31 December	<u>£ 975,351</u>	<u>£ 935,289</u>
Components of cash and cash equivalents		
	At 1 January 2024	At 31 December 2024
Cash at bank and in hand	<u>935,289</u>	<u>975,351</u>
	<u>40,062</u>	

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention. They have been prepared in accordance with applicable United Kingdom accounting standards, the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006. The presentational currency of the financial statements is Pound Sterling (£).

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Company status

GlobalGiving UK is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The sole member is the GlobalGiving Foundation in the US.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, including governance costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Incoming resources

Income from donations or grants is recognised when there is evidence of entitlement to the receipt is probable and its amount can be measured reliably. Restricted grants are recognised when the performance related conditions have been met, otherwise these are deferred. All other incoming resources are included in the Statement of Financial Activities (SOFA) when the Foundation is legally entitled to the income and the amount can be quantified with reasonable accuracy. Investment Income is recognised on an accruals basis.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Other income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Value Added Tax

The Charity is not registered for VAT and accordingly, where applicable, all costs and expenditure incurred are inclusive of VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

IT Equipment	-	2 years
--------------	---	---------

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charity is part of a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Judgements and key sources of estimation uncertainty

Judgements and key sources of estimation uncertainty are detailed in the above accounting policies, where applicable.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Donations	537,489	2,262,043	2,799,532	4,390,882
Grants	-	-	-	141,665
	£ 537,489	£ 2,262,043	£ 2,799,532	£ 4,532,547

Analysis of donations and grant funding

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
GlobalGiving Foundation	447,717	-	447,717	426,799
National Lottery Community Fund	-	-	-	50,127
USAID	-	-	-	91,538
Services in kind	49,772	-	49,772	89,305
Legacies	40,000	-	40,000	-
Others donations	-	2,262,043	2,262,043	3,874,778
	£ 537,489	£ 2,262,043	£ 2,799,532	£ 4,532,547

Comparative donations and legacies

	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>	<i>Total Funds 2023 £</i>
Donations	516,104	3,874,778	4,390,882
Grants	-	141,665	141,665
	£ 516,104	£ 4,016,443	£ 4,532,547

Analysis of donations and grant funding

	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>	<i>Total Funds 2023 £</i>
GlobalGiving Foundation	426,799	-	426,799
National Lottery Community Fund	-	50,127	50,127
USAID	-	91,538	91,538
Services in kind	89,305	-	89,305
Others donations	-	3,874,778	3,874,778
	£ 516,104	£ 4,016,443	£ 4,532,547

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

3. INVESTMENT INCOME

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Interest receivable from:				
Bank interest	11,150	-	11,150	2,422
	<u>£ 11,150</u>	<u>£ Nil</u>	<u>£ 11,150</u>	<u>£ 2,422</u>

Comparative investment income

	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>	<i>Total Funds 2023 £</i>
Interest receivable from:			
Bank interest	2,422	-	2,422
	<u>£ 2,422</u>	<u>£ Nil</u>	<u>£ 2,422</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Contract for services	528,874	837	529,711	348,269
	<u>£ 528,874</u>	<u>£ 837</u>	<u>£ 529,711</u>	<u>£ 348,269</u>

Comparative income from charitable activities

	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>	<i>Total Funds 2023 £</i>
Contract for services	348,269	-	348,269
	<u>£ 348,269</u>	<u>£ Nil</u>	<u>£ 348,269</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

5. RESOURCES EXPENDED

	Staff costs £	Other direct costs £	Support costs £	Total 2024 £	Total 2023 £
Cost of charitable activities					
Project disbursements	-	2,250,747	1,118,228	3,368,975	4,921,321
Programme costs	-	-	67,981	67,981	43,548
Total charitable expenditure	-	2,250,747	1,186,209	3,436,956	4,964,869
Costs of generating voluntary income	54,713	5,330	-	60,043	52,953
Support costs	949,198	-	(949,198)	-	-
	£ 1,003,911	£ 2,256,077	£ 237,011	£ 3,496,999	£ 5,017,822

Comparative information

	Staff costs £	Other direct costs £	Support costs £	Total 2023 £
Cost of charitable activities				
Project disbursements	-	3,841,685	1,079,636	4,921,321
Programme costs	-	29,328	14,220	43,548
Total charitable expenditure	-	3,871,013	1,093,856	4,964,869
Costs of generating voluntary income	51,124	1,829	-	52,953
Support costs	852,801	-	(852,801)	-
	£ 903,925	£ 3,872,842	£ 241,055	£ 5,017,822

Resources expended include:

	2024	2023
Auditors' remuneration	£ 6,720	£ 6,420
Depreciation	£ 3,274	£ 1,426

Details of staff costs are given in Note 8.

Details of Support costs is given in Note 7.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

6. OTHER DIRECT COSTS	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Programme costs	-	-	-	29,328
Project disbursements to GlobalGiving	-	2,250,747	2,250,747	3,841,685
Fundraising costs	5,330	-	5,330	1,829
	£ 5,330	£ 2,250,747	£ 2,256,077	£ 3,872,842
Comparative information	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>		<i>Total Funds 2023 £</i>
<i>Programme costs</i>	-	29,328		29,328
<i>Project disbursements to GlobalGiving</i>	-	3,841,685		3,841,685
<i>Fundraising costs</i>	1,575	254		1,829
	£ 1,575	£ 3,871,267		£ 3,872,842

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

7. SUPPORT COSTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Travel and subsistence	39,408	-	39,408	46,154
Membership subscriptions	4,541	-	4,541	1,995
Premises and office costs	839	-	839	2,473
Insurance	(301)	-	(301)	2,580
Training and recruitment	6,247	-	6,247	14,230
Communication and networking	5,974	-	5,974	4,630
Currency exchange gains or losses	4,628	-	4,628	(3,104)
Publicity & Marketing	53,252	-	53,252	16,399
Other general costs	18,592	-	18,592	64,038
Legal and professional	93,836	-	93,836	85,240
Depreciation	3,275	-	3,275	-
Auditors' audit fee	6,720	-	6,720	6,420
	£ 237,011	£ Nil	£ 237,011	£ 241,055
Comparative information	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>		<i>Total Funds 2023 £</i>
<i>Travel and subsistence</i>	39,748	6,406		46,154
<i>Membership subscriptions</i>	1,718	277		1,995
<i>Premises and office costs</i>	2,130	343		2,473
<i>Insurance</i>	2,222	358		2,580
<i>Training and recruitment</i>	12,253	1,977		14,230
<i>Communication and networking</i>	3,988	642		4,630
<i>Currency exchange gains or losses</i>	(3,104)	-		(3,104)
<i>Publicity & Marketing</i>	16,399	-		16,399
<i>Other general costs</i>	52,874	11,164		64,038
<i>Legal and professional</i>	73,408	11,832		85,240
<i>Auditors' audit fee</i>	5,529	891		6,420
	£ 207,165	£ 33,890		£ 241,055

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

8. STAFF NUMBERS AND COSTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Wages and salaries	862,633	-	862,633	779,503
Social security costs	92,776	-	92,776	82,386
Pension costs	48,502	-	48,502	35,110
Other staff costs	-	-	-	6,926
	£ 1,003,911	£ Nil	£ 1,003,911	£ 903,925
Comparative information	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>		<i>Total Funds 2023 £</i>
Wages and salaries	670,931	108,572		779,503
Social security costs	70,951	11,435		82,386
Pension costs	30,237	4,873		35,110
Other staff costs	5,964	962		6,926
	£ 778,083	£ 125,842		£ 903,925

The average monthly number of employees, head count, during the period was:

	2024	2023
Number	15.5	16.0

Employees who received remuneration of more than £60,000 as as below:

	2024	2023
Between £60k and £70k	1	2
Between £70k and £80k	1	-
Between £80k and £90k	-	1
Between £90k and £100k	1	-
Between £100k and £110k	-	1
Between £110k and £120k	1	-
	4	4

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the Charity, directly or indirectly, including any Trustee of the Charity. In addition to the Trustees, key management personnel includes the Principal Officer. Aggregate remuneration and benefits paid to key management personnel during the year amounted to £245,255 (2023 - £225,844).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

9. TRUSTEES REMUNERATION AND BENEFITS

During the year, no members of the Board of Trustees received any remuneration (2023 - £NIL).
No members of the Board of Trustees received reimbursement of expenses (2023 - £NIL).

10. TAXATION

GlobalGiving UK is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes.

11. TANGIBLE FIXED ASSETS

	IT Equipment
	£
Cost	
At the start of the year	6,008
Additions	721
At 31 December 2024	<u>6,729</u>
Depreciation	
At the start of the year	1,426
Charge for the year	3,274
At 31 December 2024	<u>4,700</u>
Net book value	
At 31 December 2024	£ 2,029
At 31 December 2023	<u>£ 4,582</u>

12. DEBTORS

	2024	2023
	£	£
Due within one year		
Prepayments and Accrued Income	118,424	12,957
Other debtors	47,078	290,756
	<u>£ 165,502</u>	<u>£ 303,713</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	376,689	276,602
Deferred income	3,000	-
Social security and other taxes	26,930	29,862
Other creditors	-	8,028
Accruals	14,281	50,504
	<u>£ 420,900</u>	<u>£ 364,996</u>
<u>Deferred income</u>		
Balance at 1 January 2024	-	-
Amount released to incoming resources	-	-
Amount deferred in the year	3,000	-
Balance at 31 December 2024	<u>£ 3,000</u>	<u>£ Nil</u>

14. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
Individual Charity Funds	536,156	2,262,043	(2,250,747)	(219,794)	327,658
National Lottery					
Community Fund	-	-	-	-	-
USAID	-	-	-	-	-
Other restricted funds	73,938	837	-	-	74,775
	<u>£ 610,094</u>	<u>£ 2,262,880</u>	<u>£ (2,250,747)</u>	<u>£ (219,794)</u>	<u>£ 402,433</u>
SUMMARY OF FUNDS					
General Funds	268,494	1,077,513	(1,246,252)	219,794	319,549
Restricted Funds	610,094	2,262,880	(2,250,747)	(219,794)	402,433
	<u>£ 878,588</u>	<u>£ 3,340,393</u>	<u>£ (3,496,999)</u>	<u>£ Nil</u>	<u>£ 721,982</u>

Transfers of funds

To show the true split of funds and to reallocate funds held against our unrestricted fund.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

14. STATEMENT OF FUNDS (continued)

Individual Charity Funds

The individual charity funds comprise funds raised by GlobalGiving UK for specific charitable causes. These funds are considered restricted and are disbursed to the respective charities after deducting a management fee (typically 5-7% donation fee) and a processing fee of 3%. These deductions are necessary to cover GlobalGiving's expenses in establishing and maintaining the website, as well as supporting the partner charities. On a monthly basis, the donations received are reconciled and consolidated, and then transferred to the GlobalGiving Foundation. This process includes combining the funds raised in USD through GlobalGiving Foundation, aiming to facilitate a more efficient and cost-effective disbursement for the charity partners.

On a monthly basis, the donations received are reconciled and consolidated, and then transferred to the GlobalGiving Foundation. This process includes combining the funds raised in USD through GlobalGiving Foundation, aiming to facilitate a more efficient and cost-effective disbursement for the charity partners.

Other Restricted Fund

The fund holds money raised through corporate partners waiting to be disbursed.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

14. STATEMENT OF FUNDS (continued)

Comparative statement of funds

	<i>Brought Forward</i>	<i>Incoming Resources</i>	<i>Resources Expended</i>	<i>Transfers and investment gains/(losses)</i>	<i>Carried Forward</i>
	£	£	£	£	£
RESTRICTED FUNDS					
<i>Individual Charity Funds</i>	50,124	3,874,778	(3,841,685)	452,939	536,156
<i>National Lottery</i>					
<i>Community Fund</i>	48,943	50,127	(99,070)	-	-
<i>USAID</i>	(2,176)	91,538	(90,244)	882	-
<i>Other restricted funds</i>	73,938	-	-	-	73,938
	<u>£ 170,829</u>	<u>£ 4,016,443</u>	<u>£ (4,030,999)</u>	<u>£ 453,821</u>	<u>£ 610,094</u>
SUMMARY OF FUNDS					
<i>General Funds</i>	842,343	866,795	(986,823)	(453,821)	268,494
<i>Restricted Funds</i>	170,829	4,016,443	(4,030,999)	453,821	610,094
	<u>£ 1,013,172</u>	<u>£ 4,883,238</u>	<u>£ (5,017,822)</u>	<u>£ Nil</u>	<u>£ 878,588</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds	Funds	Funds
	£	£	£	£
Tangible fixed assets	-	2,029	-	2,029
Net current assets	-	317,520	402,433	719,953
	<u>£ Nil</u>	<u>£ 319,549</u>	<u>£ 402,433</u>	<u>£ 721,982</u>

Comparative analysis of net assets between funds

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds	Funds	Funds
	£	£	£	£
<i>Tangible fixed assets</i>	-	4,582	-	4,582
<i>Net current assets</i>	-	263,912	610,094	874,006
	<u>£ Nil</u>	<u>£ 268,494</u>	<u>£ 610,094</u>	<u>£ 878,588</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

16. PENSION COMMITMENTS

Pension costs in note 8 relate to payments made to a defined contribution pension scheme. The charitable company's liability is limited to making the payments due to the scheme on a timely basis. The liability at the 31 December 2024 is £nil (2023 : £5,008).

17. RELATED PARTIES

Shawn D'Aguiar, a former Trustee and Chair of the charity, resigned on 1 November 2022, was a partner at Goodwin Procter UK, who act as the Company Secretary. Goodwin Procter UK acted as the Company Secretary on pro bono basis until September 2024

GlobalGiving UK received donations amounting to £25 (2023: £47) in aggregate from its trustees during the year.

18. CONTROLLING PARTY

The sole member of GlobalGiving UK is a non profit making foundation registered in the United States of America - the GlobalGiving Foundation. However, GlobalGiving UK operates independently of the GlobalGiving Foundation with a separate constitution and Board of Trustees. A collaborative working agreement was signed between GlobalGiving Foundation and GlobalGiving UK in late March 2017 to clarify roles and responsibilities between the two entities.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

19. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>
	2023	2023	2023
	£	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	516,104	4,016,443	4,532,547
Charitable activities	348,269	-	348,269
Investments	2,422	-	2,422
TOTAL	866,795	4,016,443	4,883,238
EXPENDITURE ON:			
Raising funds			
Costs of generating voluntary income	52,699	254	52,953
Charitable activities	934,124	4,030,745	4,964,869
TOTAL EXPENDITURE	986,823	4,030,999	5,017,822
Net (expenditure)/income	(120,028)	(14,556)	(134,584)
Transfer between funds	(453,821)	453,821	-
NET MOVEMENT IN FUNDS	(573,849)	439,265	(134,584)
TOTAL FUNDS AT 31 DECEMBER 2022	842,343	170,829	1,013,172
TOTAL FUNDS AT 31 DECEMBER 2023	£ 268,494	£ 610,094	£ 878,588



GlobalGiving UK

**Registered Charity in England and Wales #1122823
Office 605, Albert House, 256-260 Old Street, London, EC1V 9DD**


GLOBAL GIVING UK

England & Wales - Charity number 1122823

Accounts

2023 Annual Report + Financial Statements

GlobalGiving UK



Here's what you +
the GlobalGiving
community achieved in 2023

 **GlobalGiving**

Photo: Make Women in Rural India Financially Secure by Seva Mandir

GLOBALGIVING UK

(Company limited by guarantee no. 05824642, registered charity no. 1122823)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2023

CONTENTS

	Page
Chief Executive Officer's report	2
UK annual impact report	4
Board of Trustees' report	19
Legal and administrative information	32
Independent Auditors' Report	33
Statement Of Financial Activities	37
Balance Sheet	38
Cash Flow Statement	39
Notes to the financial statements	40

Thank you.

Hope for a better world was your response
to relentless wars, entrenched inequality,
and intensifying disasters.

**Let's look back on the inspiring stories
that you helped make possible.**



**OUR MISSION IS TO
transform aid and
philanthropy to accelerate
community-led change.**

Photo: Healthy Farms, Healthy Children - Growing
in Haiti by Colorado Haiti Project



Our CEO, Alex Ritchie, reflects on 2023 and looks forward to 2024 and beyond.

The spirit of generosity is alive and well and shows up in so many communities, in many different ways. I know this thanks to you. You joined with thousands of others in the GlobalGiving community in 2023 to create hope amid wars, poverty, inequality, and other heart-wrenching challenges.

Thank you for continuing to prove the power of generosity and humanity.

In 2023, we launched numerous [funds](#) on the GlobalGiving platform, connecting donors with communities facing devastating disaster, relentless conflict, and ingrained inequalities. GlobalGiving has consistently stood out as an early innovator in utilising technology to drive community-led change.

LOOKING AHEAD

GlobalGiving has a robust, five-year strategy to build the next generation of generosity.

It has enabled us to act quickly, connect you with causes close to home or close to your heart, and uplift communities at the forefront of global challenges. As the world adapts to technological advances, like AI and blockchain, our five-year strategy involves dedicating resources to address and leverage evolving technologies to enhance our mission and amplify your generosity.

Another key priority for 2024 is to expand our reach into Europe through our partnership with Transnational Giving Europe (TGE), starting in France and Germany. TGE's platform provides a reliable framework for corporate and individual donors.

By working with its in-country network partners they streamline the donation process, ensuring quality assurance and utilising expertise in domestic tax laws.

This standardised process simplifies giving across countries and increases impact for local leaders driving change.

We want to [ensure that within days, your donations keep reaching the most affected communities in the aftermath of the worst disasters](#), no matter where or when calamity strikes.

We want to continue to make it [easy and fun for you to find a trusted nonprofit](#) working in whichever area or part of the world interests you, within seconds.

We will be expanding the scope of our [unparalleled vetting services](#), by extending our expertise to verify compliant community-led organisations beyond our current reach.

We want to continue to help you [push the boundaries of borderless grantmaking](#), building programs that defy the status quo in aid and philanthropy. Rising to meet the collective challenges confronting each and every individual in the world.

And we can't do any of that without you.

I hope you will continue to support us in writing our next chapter in 2024 and beyond.



Alex Ritchie

What we
accomplished
together in

2023

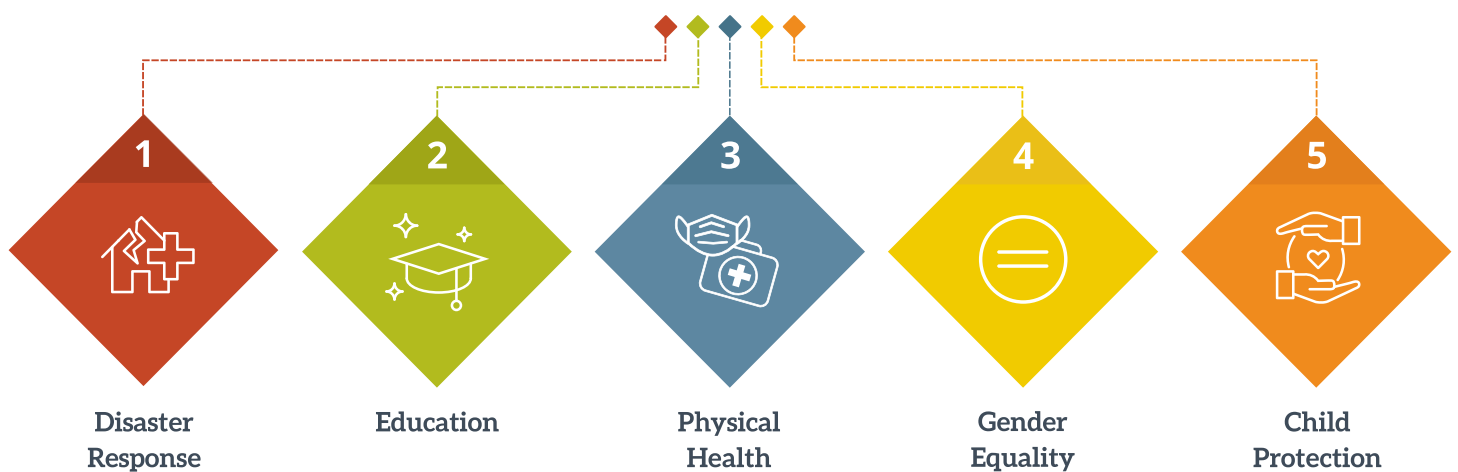
UK Impact



Top Causes

2,471 projects and 1,443 organisations were supported via GlobalGiving UK in 2023.

Here are some of the cause areas that received the most donations:



Promising local solutions to global challenges



Photo: The Nucleo Project

Get a closer look at some of the most inspirational stories of 2023.

A focus on needs at home

With the UK facing the worst cost of living crisis in 50 years, GlobalGiving launched the [UK Cost-of-Living Crisis Relief Fund](#).

This fund supports organisations focused on helping those most in need, ranging from helping families requiring food or shelter, to supporting individuals with educational needs and mental health support.

The fund supported 18 charities with thousands of pounds worth of much needed grants to enable them to continue their vital work.

Get a closer look at three charities that served people in need thanks to generous gifts to the fund...



Fostering connection through food

Photo: Be Enriched by Be Enriched

One of the charities supported through the [UK Cost-of-Living Crisis Relief Fund](#) is [Be Enriched](#). This South London-based charity is focused on reducing social isolation through food.

Be Enriched nourishes communities through food and their services are increasingly in demand.

Community canteens build community, increase access to healthy food, and provide skills training for those who are out of work.

They bring people together to share knowledge and cultivate relationships, and aim to empower communities.

Be Enriched received a grant from GlobalGiving's UK Cost-of-Living Crisis Relief Fund to help support growing service demand when the cost-of-living crisis drove up the numbers of people struggling to buy food.

The Community Canteens provide a welcoming space to enjoy a nutritious meal and connect with others in the community.

“The Cost-of-Living Crisis has left many people feeling isolated and alone. The challenge to put food on the table has become even harder. During the year, our Community Canteens, unique Food Bus and Kids Clubs have become more needed by Lambeth, Southwark and Wandsworth residents.”

ANDY HARROWELL
COMMUNICATIONS & FUNDRAISING OFFICER, BE ENRICHED

Integration + hope for refugees

[The Bike Project](#) is a charity that collects second hand bikes, refurbishes them and donates them to refugees and people seeking asylum in the UK.

Having fled persecution and atrocity in their country of origin, most refugees arrive in the UK with absolutely nothing. A bike helps them access food banks, legal advice, healthcare, education and much more.

In 2023, a [report](#) released by the United Nations High Commissioner for Refugees (UNHCR) revealed that more people have been forced to flee their homes than ever before, with a staggering 110 million individuals displaced worldwide.



Photo: The Bike Project

That's more than any other time since World War II.

The Bike Project provides hope and independence at an incredibly difficult time, which can be a welcome relief when compounded with a cost-of-living crisis.

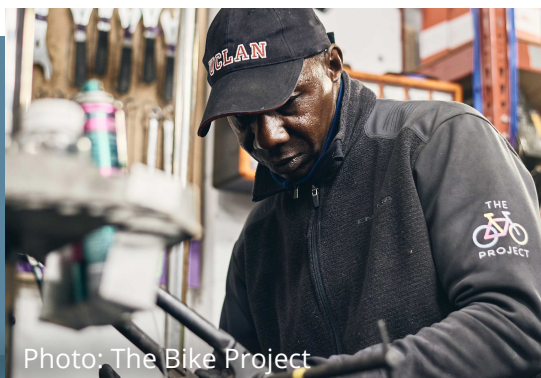


Photo: The Bike Project

In 2023, a grant from the UK Cost-of-Living Crisis Relief Fund helped to support this vital work.

“As a charity we too are not immune from rising costs, however, with more support we can ensure that more refugees and people seeking asylum will discover the full benefits of cycling - the first step towards building a new life in the UK.”

NICOLA HILL
HEAD OF IMPACT, THE BIKE PROJECT

Building equity for women + girls

Rosa, the UK fund for women and girls, works to make the UK a fairer, safer place for women and girls, and holds the vision of a society in which they are safe, healthy, and equal.

[Research shows](#) that in 2021, women and girls charities received just a fraction of the £4.1 billion worth of grants awarded to charities. There was also a lack of funding going to organisations specifically focussed on women and girls, which shows a worrying lack of priority for organisations tackling complex and systemic issues faced by women and girls in the UK.



Photo: Stock image. Design by Sarah Gill

We're proud to have partnered with Rosa to help support the essential work they're doing for those who access their services but also in tackling the long standing systematic issues faced by women and girls in the UK.

“Rosa exists to support the thousands of mostly small, frontline charities supporting women and girls in the UK. These organisations provide life-saving and life-changing support but they are critically underfunded, receiving just a 1.8% share of charitable funding in the UK.”

Support from GlobalGiving has meant Rosa can invest more in the women and girls sector, and advocate for greater support, helping to make the UK a safer, fairer and more equal place for all women and girls.”

REBECCA GILL
CEO, ROSA



Transforming philanthropy

Photo: Seedlings and Organic Fertilizer for Food Supply by Asset-Based Community Development with Equity Foundation

The aim of GlobalGiving's USAID-backed [Assets, Agency & Trust \(AAT\)](#) programme was to dismantle harmful philanthropic barriers and embrace new ways of co-creating projects in the Philippines. From accepting grant applications in any dialect, including Tagalog or Visayan, to grounding actions in the deeply-rooted [bayanihan tradition](#).

The collaborative spirit of Bayanihan has helped to yield boundless solutions to climate-change and overcome challenges in the island communities, with shared boats, farm-to-market roads and a collective sense of livelihood being just a few examples.

The AAT programme is a collaborative effort between the [Center for Disaster Preparedness Philippines \(CDP\)](#), [Global Fund for Community Foundations \(GFCF\)](#), [Nonprofit Finance Fund \(NFF\)](#), and GlobalGiving, united

by a commitment to prioritise communities and equity in our work.

The 2022 Inquiry phase report, based on community input, underscored the belief that locals are best equipped to identify and solve problems. AAT has since worked to create activity pathways that elevate the agency of communities to shape their lives.

The [Abot-Kamay Community Solidarity Fund \(ACSF\)](#) exemplifies this approach, serving as a locally-led, innovative grantmaking mechanism to support marginalised communities.

Participants note that this programme has revolutionised their funding experience, providing meaningful support that goes beyond financial assistance, enabling them to amplify their efforts and seize more opportunities.



Photo: Asset-Based Community Development with Equity Foundation

“The problem with other partners and resource agencies [funders] is that they look at persons with disabilities as a welfare case. We want more empowering and rights-based assistance. The ACSF allowed our group to do what we needed to do to benefit and advance the rights of our sector.”

**LEADER OF DAVAO DEL NORTE PERSONS
WITH DISABILITY ASSOCIATION**

Programme outcomes

Awarded 32 Filipino organisations with a total of Php21m/ ~£297,000.

Expanded networks, strengthened internal governance mechanisms, and taking collective action meant the 32 organisations raised an additional Php26m/~£339,000.

Strengthened understanding of financial concepts, including full cost recovery for grantees following two major learning events on financial management and sustainability.

Nurtured long-term sustainable connections and solidarity among partners, all striving for social justice.

Far reaching results for a community cooperative

With Php1M support from the Fund to Kilometre 7 Farmers-Producer Cooperative, farmers were able to mobilise an additional Php12.5M from government agencies and individual contributions, both financial and non-financial resources to train small farmers on best practices and agri-business management.

In turn, the cooperative was able to reach out to ten more unorganised small farmer groups in the area who have now started their own communal and cluster farms. Six of these groups are now locally-registered to enable them access to government support.

FURTHER READING

- [Global Fund for Community Foundation's \(GFCF\) blog](#)
- [GlobalGiving's Assets, Agency and Trust Learn Library series](#)

A trusted partner when disaster strikes



Photo: Support Ukrainian children of war by Children Of Heroes Of Ukraine Foundation

Here is a look at the impact your donations made in crisis-affected communities in 2023.

Respond to

134

new disasters and crises around the world in 2023.

Raise

£32m

of which UK donors contributed £1.6m



Photo: Provide Relief for Syrian Refugees by Mercy Corps

Partner with

354

vettted organisations to provide life-saving and long-term assistance to survivors of war, wildfires, hurricanes, and other hardships.



Photo: Nepal Earthquake Relief by ActionAid International USA

We launched a practical [toolkit](#) for donors to deepen their responses to the intensifying threat of disasters.

We prioritised support for unmet, long-term recovery needs in the Democratic Republic of the Congo and Yemen.

Our focus on sharing power, **eliminating barriers** to equitable disaster recovery, **fostering strong relationships**, and providing **long-lasting support** so communities are better prepared for future disasters is what **makes us different**.

[READ THREE STORIES OF IMPACT >>](#)



Photo: Gavin Gough for the Nepal Earthquake Relief and Recovery Fund by GlobalGiving



Assistance for Moroccan Mountain Communities

Photo: Earthquake Relief for Moroccan Communities by High Atlas Foundation

After a night-time earthquake struck Morocco in September, killing thousands of people and injuring many more, GlobalGiving served the most impacted, often hard-to-reach communities thanks to partnerships with trusted nonprofits, such as the [High Atlas Foundation](#).

The foundation swiftly delivered life-saving aid to more than 1,000 families in more than a dozen villages.

High Atlas project leader Houria Chouhab set aside the horror of surviving the earthquake herself to help others.

“The moment I said hello to the first community in Ijoukak, I knew that I had to set aside my worries and prepare myself for the work ahead. As we continued our work in these areas, I was filled with a sense of hope and purpose. The support we are providing extends beyond immediate relief; it is about empowering these communities to regain a sense of self-sufficiency.”

HOURIA CHOUHAB
HIGH ATLAS FOUNDATION PROJECT LEADER



Relief from floods in Libya

Photo: Jamal Alkomaty, AP Newsroom

Through GlobalGiving, almost £500,000 was raised to support those impacted by the devastating floods that hit Libya in September.

Thousands of people were killed, with many more injured and widespread damage including entire neighbourhoods being swept away. This catastrophic event is one of the most significant and deadly natural

hazards in Libya's history.

Initially, the fund met survivors' immediate needs for food, fuel, clean water, medicine, and shelter. It then transitioned to focus on recovery efforts led by local, vetted organisations in the impacted areas to restore damaged homes, rebuild infrastructure, and more as needs evolve.

Here is what one team member supporting the response to the flooding in Libya with [International Medical Corps](#) wanted you to know about the impact of your donation:

“GlobalGiving always seems to be there when we need you. And Libya is definitely a case of way more help needed than what’s available - so we’ll put this to good use.”



Humanitarian aid for Israel + Palestine

Photo: Sanjit Pariyar, AP Newsroom

Through GlobalGiving, over £1m was raised to support local organisations working to help those affected by this catastrophic humanitarian crisis.

GlobalGiving's fund has supported the lifesaving work of dozens of long standing partners who have a proven track record of delivering a wide range of emergency relief, mental health services, and peace-building activities to people in need in Gaza, Israel, and the region.

One charity partner, [Sunbula](#), works towards social justice and social development for the most marginalised in Palestinian society, including women, refugees and persons with hearing disabilities. Now facing a catastrophic crisis in Gaza, Sunbula is providing emergency aid to address the most pressing humanitarian needs.

“This [grant] will help us provide much-needed support to our communities that face crisis and to sustain their work under crisis.”

SUNBULA DIRECTOR



Hope and care for Ukrainian refugees

Photo: Life Quality Fund

Everyday people in Ukraine and neighbouring countries illuminate the human capacity to do extraordinary things in the most dire of circumstances.

Read the inspiring stories you helped make possible in our [Portraits of Hope photo series](#).

“When you are a refugee yourself you know the needs because you have felt it in your own skin. I can’t go without compassion.”

NATASHA
[LIFE QUALITY FUND, UKRAINE](#)

GlobalGiving reacts with speed and efficiency to ensure funds are delivered to those who need it most within days. We are there to support local organisations when disaster hits the headlines and will remain long after the cameras stop rolling.

FURTHER READING

- [Learn more about what makes our approach to disaster recovery different](#)
- [Learn more about our community-led commitments](#)

Thank you.

To our corporate partners
and all donors including:

essencemediacom****

JustGiving™

 **Staffbase**

Flutter™

PayPal
Giving Fund

discngine

affinity
PRIVATE WEALTH

Trustees' Report



Photo: Aynim Regenerative Food Forest in the Amazon by Instituto Chaikuni

The Trustees (who are also Directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of GlobalGiving UK (the company) for the year ended 31 December 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS 102) (Second edition) (effective 1 January, 2015).

This Report covers the period 1 January – 31 December 2023.

Structure, Governance and Management

a. Constitution

Our principal activity, working in partnership with GlobalGiving Foundation (based in the USA), is to help nonprofits thrive by providing a platform to fundraise, connect with donors and other nonprofits, and gain resources, skills, and knowledge to more effectively support their communities.

GlobalGiving UK is also referred to as “GGUK”. GlobalGiving Foundation which is the sole member of GlobalGiving UK is also referred to as “GGF”.

GlobalGiving UK and GlobalGiving Foundation are collectively referred to as “GlobalGiving”.

The company is constituted under a Memorandum of Association dated 22 May 2006 and is a registered charity, number 1122823.

This Memorandum and Articles of Association was reviewed, updated and signed on 27 March 2017 which has enabled GlobalGiving UK and GlobalGiving Foundation to move to a global governance and operational structure.

Independent legal advice was provided during this process to ensure we complied with Charity Law for England & Wales.

GlobalGiving UK’s charitable objectives are to advance any purpose which is deemed to be exclusively charitable under English law.

GlobalGiving uses digital technology to connect world citizens (individuals, nonprofits and companies); giving donors the opportunity to give, with confidence, to vetted nonprofits all over the world; giving nonprofits access to networks, resources (financial and human) and data; so aid flows more efficiently and effectively than ever before. Through these channels, we will help donors, nonprofits and those they serve, to thrive.

All charitable organisations are vetted before their projects appear on the website; donations through GlobalGiving UK are accepted in Pounds Sterling, Euros and US Dollars.

We support charity partners by providing training and support programmes and connecting them to additional resources to improve their work and support them to thrive.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association filed on 27th March 2017. As we continue to grow as an organisation we will assess the capabilities and skills of the Trustee board in-line with the organisation's needs, and look to add and/or replace board members as needed.

c. Process for the induction and training of Trustees

On joining the board, new Trustees are provided with a thorough induction process, including a board pack detailing all relevant aspects of the organisation. They are invited to attend training and development opportunities as appropriate. We are grateful for all our current and past Board members for the time, expertise and insight they bring to GlobalGiving UK.

Throughout 2023, Dr. Anthony House remained the Interim Chairperson for

the GlobalGiving UK Board of Trustees, having been appointed to this role in the previous year.

d. Organisational structure and decision making

GlobalGiving UK is a Company Limited by Guarantee and a registered charity with the Charity Commission of England and Wales. Its sole member is GlobalGiving Foundation - a USA based not-for-profit and registered 501(c)3. In the event of the company being wound up, the member agrees to contribute an amount not exceeding £1.

The GlobalGiving UK Board is responsible for the overall management of the charitable company. Under a Collaborative Working Agreement with GlobalGiving Foundation, two UK Board members are Directors of GlobalGiving Foundation and attend the Global Board meetings.

Board approval is sought for any operational spending above £20,000. Dual authorisation is in place for all payments made by the Charity. The Chief Executive Officer or other appropriate staff member must approve all payments made directly by the Charity. This includes approval for grant disbursements either made to partner charities or to GlobalGiving Foundation.

For the majority of 2023, this other appropriate staff member was the Senior Manager of Operations and Finance. However, following their resignation, this individual was replaced by a new Director of Operations who joined the charity in November 2023.

Other key financial controls include:

- 1) A strategic plan and annual budget approved by the Trustees**
- 2) Regular reviews of financial position and variances against budget**
- 3) Delegation of day-to-day management authority and duties**
- 4) Controls on individual expenditure decisions by the Chief Executive Officer and individual Trustees**

e. Relationship between GlobalGiving UK and GlobalGiving Foundation

GlobalGiving UK (GGUK) works in collaboration with our parent charity, GlobalGiving Foundation (GGF) incorporated and registered in the US, guided by and pursuant to a

Collaborative Working Agreement, which was signed between both the organisations in March 2017. Under this agreement GGUK and GGF work together on development and implementation of a global strategy and share resources and expertise. Both organisations are registered as independent entities and are governed by their relevant board of Trustees / Directors. Both entities together are referred to as GlobalGiving.

The donations raised by GlobalGiving UK are ultimately disbursed to nonprofits across the globe by GlobalGiving Foundation on a monthly basis, subject to relevant control and oversight by GGUK. Both organisations collect and reconcile donations by maintaining separate and independent bank accounts and financial accounting systems.

All donations are collected either through online donations made through the website, BACS or cheques that are deposited into the bank accounts maintained by GGUK.

Both entities share a unified online presence through **www.globalgiving.org**, which is managed and supported by GGF. GGUK has no control over or direct access to funds raised by GGF.

f. Risk Management

Further to previous and ongoing risk assessments, the high impact risk prioritised in 2023 continued to be related to financial impact due to global economic and political uncertainty. To mitigate against this risk in 2023, and like in the previous year, GGUK continued to invest in brand building and Major Donor fundraising resources.

The charity also aims to maintain operational reserves equivalent to 9 months' costs, and results relative to this target for the period covered by this report are discussed in more detail below.

More widely, the charity maintained an overall risk register covering key operational and financial risks.

g. Going Concern

The Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

h. Governance and Compliance

Data Protection: GlobalGiving UK continued to protect user data in 2023. Throughout the year, all new staff and long-term contractors completed IT security training as part of their induction, and signed to confirm their understanding of, and agreement to abide by, our "Information and Technology Security Policy". This policy has the necessary technical standards and business processes to ensure that the data is secure.

In November of 2023, and pursuant to the EU and UK GDPR, GlobalGiving UK and GlobalGiving Foundation entered into a new data sharing agreement to build on the original Data Protection clause contained in their 2017 Collaborative Working Agreement.

For individuals in the European Union, GlobalGiving UK continued to work with EDPO - Belgium as the representative in the European Union pursuant to Article 27 of the GDPR.

Cyber Security: GlobalGiving UK takes cyber security very seriously. On our behalf, GlobalGiving Foundation invests in software, firewalls and various digital tools towards protecting our systems from hackers, terrorists and others.

We provide security training to our staff and contractors and have clear policies on confidentiality. This is an ever-evolving field and we invest, within our resource constraints, in the learning and technology available to protect our charitable work, partners and donors.

Safeguarding: GlobalGiving UK is committed to conducting work in a manner that is safe for all of our partners, their communities, constituents and any vulnerable person. We expect our staff members to share this commitment to safeguarding. Throughout 2023, all new staff and long-term contractors completed safeguarding training as part of their induction, and signed to confirm their understanding of, and agreement to abide by, our “Safeguarding Policy”. There were no safeguarding incidents related to staff or contractors (that we have been made aware of) during the period covered by this report.

Grant Making: GlobalGiving UK adheres to the grant making policy implemented across the organisation. The Grants Team at GlobalGiving adopts a grants management lifecycle approach to managing its programs. This approach is effective because it recognises the interconnectedness of each phase of the grant making process and the continuous nature of grant management activities.

From award through implementation and monitoring, each phase feeds the results back into future grant making considerations.

As an entity serving the public good, GlobalGiving has both ethical as well as legal obligations to conduct its grant making in a manner that is accountable and transparent to its constituents.

Financial transparency also helps preserve the trust GlobalGiving’s funding partners place in our organisation.

Stewardship of grant funds is a responsibility that is shared between GlobalGiving and its grantees.

GlobalGiving has oversight and monitoring responsibilities to ensure compliance with applicable regulations and the terms and conditions specific to each grant it awards.

Likewise, grantees have an obligation to thoroughly understand and adhere to the terms and conditions of their grant awards, along with relevant regulations and GlobalGiving guidance.

The lifecycle of grant making involves the following stages:

- Preparing for grant programme launch
- Grantee Engagement
- Grantee referrals and application support
- Receiving Grant applications
- Proposal review
- Award process
- Post-Award:
 - Funds Disbursements,
 - Monitoring & Reporting and
 - Amendments
- Close-out

Fundraising Regulator: GlobalGiving UK continues to be registered with the Fundraising Regulator and adheres to the latest guidelines and code of ethical fundraising practices issued by the regulatory body from time to time.

Leadership and Team: GlobalGiving UK team is led by its CEO, Alexandra (Alex) Ritchie. Across 2023 as a whole the UK team consisted of an average of 12.5 permanent employees, as well as three staff on fixed-term contracts.

During 2023, two permanent employees left their positions and two fixed-term employees reached the end of their contracts.

In the same period, seven new employees joined the team, with one of those transitioning from a previous

consultancy contract. As a small team, we have developed policies and practice to ensure well-planned staff transitions. Permanent staff retention was maintained at just under 85% throughout the year.

We also strengthened our leadership team by elevating our previous Senior Manager of Operations and Finance role into a Director of Operations position. This new position was successfully filled in November of 2023.

Key Management Pay: The salary for key management is decided by the Trustees taking into account the skills and experience required, the management responsibilities, the overall budget constraints and a view of what is appropriate as compared to similar roles in the sector in which we work.

Public Benefit: The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Reserves & Investment Policy: Our reserves policy targets a minimum operating reserve of nine (9) months. The purpose of this operating reserve for GlobalGiving UK is to build and

maintain an adequate level of unrestricted net assets to support the organisation's day-to-day operations in the event of unforeseen shortfalls. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity as agreed by the board of Trustees, such as staff development, research and development, or investment in infrastructure.

However, at the end of 2023 GlobalGiving UK had operating reserves equivalent to only 3.2 month's operating costs. The reasons for this, and the mitigating circumstances are described more fully in the "2023 Finance Narrative" section below.



Racial, Equity, Diversity and Inclusion (REDI)

Racial Justice and Equity, Diversity and Inclusion is a critical focus for GlobalGiving UK and continues to be an organisation priority. The vision and strategy for REDI at GlobalGiving includes priorities focused on staff and manager training and development, external relations and communications, and programme design. GlobalGiving aspires to continue to be equity-centred in every aspect of the organisation.

In 2023 GlobalGiving continued to focus on the 3 priorities outlined below, and also launched a new Employee Resource Group (ERG) at the end of the year. GlobalGiving UK staff were encouraged to engage with and support this ERG, as well as the overall priorities below:

REDI Priority 1

All people managers have the tools, training, and support to mentor and champion team members

REDI Priority 2

Staff are actively encouraged and expected to grow in their understanding of REDI work throughout their tenure; they have the time to invest in their REDI learning as it is an organisation-wide priority

REDI Priority 3

GlobalGiving has increased diversity in representation. The organisation actively celebrates diversity and individuality and ensures staff have the space to do so.

2023 Finance Narrative

In 2023, GlobalGiving UK raised £4.88M in grants, donations and services in kind which is a 18.4% decrease from the previous year (2022, £5.98M). Unrestricted income of £867K (2022, 1.036M) was received as fees from corporate partners and others for providing impact-driven products and services.

Throughout the year, GlobalGiving UK spent 3.87M (2022, £5.09M) directly on charitable activities, £241K (2022, £83K) on support costs, and ended the year with cumulative unrestricted reserves of £268K, a decrease of 68% from the previous year (2022, £842K).

The net movement of unrestricted funds at the end of 2023 was -£574K (2022, £377K), which included an adjustment to show the true split of funds and to reallocate funds held against the correct restricted fund.

The Trustees are mindful that this year-end position reflects a potentially challenging position for the charity in that unrestricted reserves were equivalent to only 3.2 months' operating costs compared to nine months set out in our reserve policy. However, we expected a significant donation of over £1M that was delayed.

The trustees are confident that the charity will increase its reserves in 2024 in accordance with its reserve policy.

Trustees' Responsibilities

The Trustees (who are also directors of The Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare the financial statements for each financial year.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

- In preparing these statements, the Trustees are required to:
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;

- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Legislation in the United Kingdom governing the preparing and disseminating of financial statements may differ from legislation in other jurisdictions.

Provision of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- So far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware and
- That the Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditor in connection with preparing the report and to establish that the charitable company's auditor is aware of that information.

This report has been prepared in accordance with special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

This report was approved by the Trustees on
and signed on their behalf, by

.....

Dr. Anthony House, Chair of Trustees

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS**

For the year ended 31 December 2023

Board of Trustees Dr Anthony House (Interim Chair for 2023, became Chair in 2024)
Deirdre McGlashan
Gillian Smith
Shaherazad Umbreen (resigned 26 July 2024)

Company Secretary Goodwin Procter UK

Principal Officer Alexandra Ritchie, CEO

Company reg. no. 05824642

Charity reg. no. 1122823

Registered office 10 Queen Street Place
London
EC4R 1BE

Auditors Knox Cropper LLP
Chartered Accountants and Statutory Auditors
65 Leadenhall Street
London
EC3A 2AD

Bankers Barclays Bank Plc
366 Strand
London
WC2R OHS

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2023**

Unqualified Opinion

We have audited the financial statements of GlobalGiving UK (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

/Continued ...

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2023**

(Continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

/Continued ...

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2023**

(Continued)

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities, the Companies Act 2006.
- We understood how the charitable company is complying with those frameworks via communication with those charged with governance, together with the review of the charity's documented policies and procedures. The charitable company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override and allocation of costs to charitable activities and restricted funds.
- Our approach was to check that the income from grants and donations were properly identified and accurately disclosed, that expenditure and grant payables were complied with the control procedures and related expenditure was appropriately charged. We also reviewed major journal adjustments along with unusual transactions and considered the identification and disclosure of related party transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

/Continued ...

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2023**

(Continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.

Shoaib Arshad (Senior Statutory Auditor)

For and on behalf of:

Knox Cropper LLP

Chartered Accountants & Statutory Auditors

65 Leadenhall Street

London

EC3A 2AD

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the Income and Expenditure Account)
For the year ended 31 December 2023

	Unrestricted Funds	Restricted Funds	Total Funds	<i>Total Funds</i>
Note	2023	2023	2023	2022
	£	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	2 516,104	4,016,443	4,532,547	5,539,741
Charitable activities	4 348,269	-	348,269	437,828
Investments	3 2,422	-	2,422	542
TOTAL	866,795	4,016,443	4,883,238	5,978,111
EXPENDITURE ON:				
Raising funds				
Costs of generating voluntary income	52,699	254	52,953	1,500
Charitable activities	934,124	4,030,745	4,964,869	5,823,109
TOTAL EXPENDITURE	986,823	4,030,999	5,017,822	5,824,609
Net (expenditure)/income	(120,028)	(14,556)	(134,584)	153,502
Transfer between funds	14 (453,821)	453,821	-	-
NET MOVEMENT IN FUNDS	(573,849)	439,265	(134,584)	153,502
RECONCILIATION OF FUNDS:				
TOTAL FUNDS AT 1 JANUARY 2023	842,343	170,829	1,013,172	859,670
TOTAL FUNDS AT 31 DECEMBER 2023	£ 268,494	£ 610,094	£ 878,588	£ 1,013,172

GLOBALGIVING UK

Company limited by guarantee (registered company no. 05824642)

BALANCE SHEET**As at 31 December 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	11	<u>4,582</u>	<u>-</u>
		<u>4,582</u>	<u>-</u>
CURRENT ASSETS			
Debtors	12	303,713	850,031
Cash at bank and in hand		935,289	951,517
		<u>1,239,002</u>	<u>1,801,548</u>
CREDITORS: amounts falling due within one year	13	<u>(364,996)</u>	<u>(788,376)</u>
NET CURRENT ASSETS		<u>874,006</u>	<u>1,013,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		878,588	1,013,172
TOTAL NET ASSETS		<u>£ 878,588</u>	<u>£ 1,013,172</u>
FUNDS			
Unrestricted funds:			
General fund	14	268,494	842,343
Restricted funds	14	610,094	170,829
		<u>£ 878,588</u>	<u>£ 1,013,172</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and section 1a of the Financial Reporting Standard 102.

The financial statements were approved, and authorised for issue, by the Board of Trustees on _____ and signed on their behalf by:-

DR ANTHONY HOUSE, Chair

CASH FLOW STATEMENT

For the year ended 31 December 2023

	2023	<i>2022</i>
	£	<i>£</i>
Cash flows from operating activities		
(Deficit)/surplus for the financial year	(134,584)	153,502
Adjustments for:		
Depreciation	1,426	-
Decrease/(increase) in debtors	546,318	(582,004)
(Decrease)/increase in creditors	(423,380)	360,287
Investment income	(2,422)	(542)
	(12,642)	(68,757)
Cash flows from investing activities		
Purchase of intangible fixed assets	(6,008)	-
Return on investment - interest receivable	2,422	542
	(3,586)	542
Net decrease in cash and cash equivalents	(16,228)	(68,215)
Cash and cash equivalents at 1 January	951,517	1,019,732
Cash and cash equivalents at 31 December	£ 935,289	<i>£ 951,517</i>
Components of cash and cash equivalents		
	At 1	At 31
	January	December
	2023	2023
	Cashflows	
Cash at bank and in hand	951,517	935,289
	(16,228)	

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention. They have been prepared in accordance with applicable United Kingdom accounting standards, the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006. The presentational currency of the financial statements is Pound Sterling (£).

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Company status

GlobalGiving UK is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The sole member is the GlobalGiving Foundation in the US.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, including governance costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

Incoming resources

Income from donations or grants is recognised when there is evidence of entitlement to the receipt is probable and its amount can be measured reliably. Restricted grants are recognised when the performance related conditions have met, otherwise these are deferred. All other incoming resources are included in the Statement of Financial Activities (SOFA) when the Foundation is legally entitled to the income and the amount can be quantified with reasonable accuracy. Investment Income is recognised on an accruals basis.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Other income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Value Added Tax

The Charity is not registered for VAT and accordingly, where applicable, all costs and expenditure incurred are inclusive of VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

IT Equipment	-	2 years
--------------	---	---------

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charity is part of a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Judgements and key sources of estimation uncertainty

Judgements and key sources of estimation uncertainty are detailed in the above accounting policies, where applicable.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Donations	516,104	3,874,778	4,390,882	5,106,958
Grants	-	141,665	141,665	432,783
	<u>£ 516,104</u>	<u>£ 4,016,443</u>	<u>£ 4,532,547</u>	<u>£ 5,539,741</u>

Analysis of donations and grant funding

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
GlobalGiving Foundation	426,799	-	426,799	291,320
National Lottery Community Fund	-	50,127	50,127	293,851
USAID	-	91,538	91,538	138,932
Services in kind	89,305	-	89,305	-
Others donations	-	3,874,778	3,874,778	4,815,638
	<u>£ 516,104</u>	<u>£ 4,016,443</u>	<u>£ 4,532,547</u>	<u>£ 5,539,741</u>

Comparative donations and legacies

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Donations	475,704	4,631,254	5,106,958
Grants	122,909	309,874	432,783
	<u>£ 598,613</u>	<u>£ 4,941,128</u>	<u>£ 5,539,741</u>

Analysis of donations and grant funding

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
GlobalGiving Foundation	291,320	-	291,320
National Lottery Community Fund	122,909	170,942	293,851
USAID	-	138,932	138,932
Others donations	184,384	4,631,254	4,815,638
	<u>£ 598,613</u>	<u>£ 4,941,128</u>	<u>£ 5,539,741</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

3. INVESTMENT INCOME

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Interest receivable from:				
Bank interest	2,422	-	2,422	542
	<u>£ 2,422</u>	<u>£ Nil</u>	<u>£ 2,422</u>	<u>£ 542</u>

Comparative investment income

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Interest receivable from:			
Bank interest	542	-	542
	<u>£ 542</u>	<u>£ Nil</u>	<u>£ 542</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Contract for services	348,269	-	348,269	437,828
	<u>£ 348,269</u>	<u>£ Nil</u>	<u>£ 348,269</u>	<u>£ 437,828</u>

Comparative income from charitable activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Contract for services	437,828	-	437,828
	<u>£ 437,828</u>	<u>£ Nil</u>	<u>£ 437,828</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

5. RESOURCES EXPENDED

	Staff costs	Other direct costs	Support costs	Total 2023	Total 2022
	£	£	£	£	£
Cost of charitable activities					
Project disbursements	-	3,841,685	1,079,636	4,921,321	5,746,933
Programme costs	-	29,328	14,220	43,548	76,176
Total charitable expenditure	-	3,871,013	1,093,856	4,964,869	5,823,109
Costs of generating voluntary income	51,124	1,829	-	52,953	1,500
Support costs	852,801	-	(852,801)	-	-
	<u>£ 903,925</u>	<u>£ 3,872,842</u>	<u>£ 241,055</u>	<u>£ 5,017,822</u>	<u>£ 5,824,609</u>

Comparative information

	Staff costs	Other direct costs	Support costs	Total 2022
	£	£	£	£
Cost of charitable activities				
Project disbursements	-	5,022,787	724,146	5,746,933
Programme costs	-	66,637	9,539	76,176
Total charitable expenditure	-	5,089,424	733,685	5,823,109
Costs of generating voluntary income	-	1,500	-	1,500
Support costs	649,993	-	(649,993)	-
	<u>£ 649,993</u>	<u>£ 5,090,924</u>	<u>£ 83,692</u>	<u>£ 5,824,609</u>

Resources expended include:

	2023	2022
Auditors' remuneration	£ 6,420	£ 5,550
Depreciation	£ 1,426	£ Nil

Details of staff costs are given in Note 8.

Details of Support costs is given in Note 7.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

6. OTHER DIRECT COSTS	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
Programme costs	-	29,328	29,328	66,637
Project disbursements to GlobalGiving Foundation	-	3,841,685	3,841,685	5,022,787
Fundraising costs	1,575	254	1,829	1,500
	<u>£ 1,575</u>	<u>£ 3,871,267</u>	<u>£ 3,872,842</u>	<u>£ 5,090,924</u>
<i>Comparative information</i>	<i>Unrestricted Funds 2022 £</i>	<i>Restricted Funds 2022 £</i>		<i>Total Funds 2022 £</i>
<i>Programme costs</i>	-	66,637		66,637
<i>Project disbursements to GlobalGiving Foundation</i>	-	5,022,787		5,022,787
<i>Fundraising costs</i>	1,036	464		1,500
	<u>£ 1,036</u>	<u>£ 5,089,888</u>		<u>£ 5,090,924</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

7. SUPPORT COSTS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	<i>Total</i> <i>Funds</i> <i>2022</i> <i>£</i>
Travel and subsistence	39,748	6,406	46,154	20,584
Membership subscriptions	1,718	277	1,995	9,113
Premises and office costs	2,130	343	2,473	15,118
Insurance	2,222	358	2,580	5,682
Training and recruitment	12,253	1,977	14,230	10,859
Communication and networking	3,988	642	4,630	4,128
Currency exchange gains or losses	(3,104)	-	(3,104)	(3,035)
Other general costs	69,273	11,164	80,437	1,285
Legal and professional	73,408	11,832	85,240	14,408
Auditors' audit fee	5,529	891	6,420	5,550
	<u>£ 207,165</u>	<u>£ 33,890</u>	<u>£ 241,055</u>	<u>£ 83,692</u>
Comparative information	<i>Unrestricted</i> <i>Funds</i> <i>2022</i> <i>£</i>	<i>Restricted</i> <i>Funds</i> <i>2022</i> <i>£</i>		<i>Total</i> <i>Funds</i> <i>2022</i> <i>£</i>
<i>Travel and subsistence</i>	13,997	6,587		20,584
<i>Membership subscriptions</i>	6,197	2,916		9,113
<i>Premises and office costs</i>	10,281	4,837		15,118
<i>Insurance</i>	3,863	1,819		5,682
<i>Training and recruitment</i>	7,385	3,474		10,859
<i>Communication and networking</i>	2,807	1,321		4,128
<i>Currency exchange gains or losses</i>	(3,035)	-		(3,035)
<i>Other general costs</i>	876	409		1,285
<i>Legal and professional</i>	9,797	4,611		14,408
<i>Auditors' audit fee</i>	3,774	1,776		5,550
	<u>£ 55,942</u>	<u>£ 27,750</u>		<u>£ 83,692</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

8. STAFF NUMBERS AND COSTS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	<i>Total</i> <i>Funds</i> <i>2022</i> <i>£</i>
Wages and salaries	670,931	108,572	779,503	521,367
Social security costs	70,951	11,435	82,386	53,827
Pension costs	30,237	4,873	35,110	19,713
Other staff costs	5,964	962	6,926	55,086
	<u>£ 778,083</u>	<u>£ 125,842</u>	<u>£ 903,925</u>	<u>£ 649,993</u>
Comparative information	<i>Unrestricted</i> <i>Funds</i> <i>2022</i> <i>£</i>	<i>Restricted</i> <i>Funds</i> <i>2022</i> <i>£</i>		<i>Total</i> <i>Funds</i> <i>2022</i> <i>£</i>
<i>Wages and salaries</i>	388,560	132,807		521,367
<i>Social security costs</i>	38,753	15,074		53,827
<i>Pension costs</i>	15,150	4,563		19,713
<i>Other staff costs</i>	37,458	17,628		55,086
	<u>£ 479,921</u>	<u>£ 170,072</u>		<u>£ 649,993</u>

The average monthly number of employees, head count, during the period was:

	2023	2022
Number	<u>16</u>	<u>13</u>

Employees who received remuneration of more than £60,000 as as below:

	2023	2022
Between £60k and £70k	2	1
Between £70k and £80k	-	1
Between £80k and £90k	1	-
Between £100k and £110k	1	-
	<u>4</u>	<u>2</u>

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the Charity, directly or indirectly, including any Trustee of the Charity. In addition to the Trustees, key management personnel includes the Principal Officer. Aggregate remuneration and benefits paid to key management personnel during the year amounted to £225,844 (2022 - £168,181).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

9. TRUSTEES REMUNERATION AND BENEFITS

During the year, no members of the Board of Trustees received any remuneration (2022 - £NIL).
 No members of the Board of Trustees received reimbursement of expenses (2022 - £NIL).

10. TAXATION

GlobalGiving UK is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes.

11. TANGIBLE FIXED ASSETS

	IT Equipment
	£
Cost	
Additions	<u>6,008</u>
At 31 December 2023	<u>6,008</u>
Depreciation	
Charge for the year	<u>1,426</u>
At 31 December 2023	<u>1,426</u>
Net book value	
At 31 December 2023	<u>£ 4,582</u>
At 31 December 2022	<u>£ Nil</u>

12. DEBTORS

	2023	2022
	£	£
Due within one year		
Prepayments	<u>12,957</u>	7,850
Other debtors	<u>290,756</u>	<u>842,181</u>
	<u>£ 303,713</u>	<u>£ 850,031</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	276,602	360,051
Deferred income	-	410,184
Social security and other taxes	29,862	-
Other creditors	8,028	7,948
Accruals	50,504	10,193
	<u>£ 364,996</u>	<u>£ 788,376</u>
<u>Deferred income</u>		
Balance at 1 January 2023	410,184	
Amount released to incoming resources	(410,184)	-
Amount deferred in the year	-	410,184
Balance at 31 December 2023	<u>£ Nil</u>	<u>£ 410,184</u>

14. STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfers and investment gains/(losses)	Carried Forward
	£	£	£	£	£
RESTRICTED FUNDS					
Individual Charity Funds	50,124	3,874,778	(3,841,685)	452,939	536,156
National Lottery					
Community Fund	48,943	50,127	(99,070)	-	-
USAID	(2,176)	91,538	(90,244)	882	-
Other restricted funds	73,938	-	-	-	73,938
	<u>£ 170,829</u>	<u>£ 4,016,443</u>	<u>£ (4,030,999)</u>	<u>£ 453,821</u>	<u>£ 610,094</u>
SUMMARY OF FUNDS					
General Funds	842,343	866,795	(986,823)	(453,821)	268,494
Restricted Funds	170,829	4,016,443	(4,030,999)	453,821	610,094
	<u>£ 1,013,172</u>	<u>£ 4,883,238</u>	<u>£ (5,017,822)</u>	<u>£ Nil</u>	<u>£ 878,588</u>

Transfers of funds

To show the true split of funds and to reallocate funds held against the correct restricted fund.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

14. STATEMENT OF FUNDS (continued)

Individual Charity Funds

The individual charity funds comprise funds raised by GlobalGiving UK for specific charitable causes. These funds are considered restricted and are disbursed to the respective charities after deducting a management fee (typically 5-7% donation fee) and a processing fee of 3%. These deductions are necessary to cover GlobalGiving's expenses in establishing and maintaining the website, as well as supporting the partner charities.

On a monthly basis, the donations received are reconciled and consolidated, and then transferred to the GlobalGiving Foundation. This process includes combining the funds raised in USD through GlobalGiving Foundation, aiming to facilitate a more efficient and cost-effective disbursement for the charity partners.

National Lottery Community Fund

The National Lottery Community Fund awarded an international grant to facilitate closer collaboration between GlobalGiving UK and Disability Sector in Tanzania & Uganda. This initiative seeks to strengthen the capacity of the disability sector in Tanzania through a range of interventions.

The focus of this grant was conducting capacity assessments of Disabled Persons Organizations (DPOs), implementing pilot initiatives for capacity strengthening in collaboration with stakeholders, facilitating grassroots grant distribution and knowledge sharing, and fostering collaboration among funders and emerging thought leaders. The implementation of this project carried out jointly by GlobalGiving UK, SHIJUWAZA, the Abilis Foundation, the East Africa Philanthropy Network, and the Global Fund for Community Foundations.

USAID

GlobalGiving is delivering the USAID program on Assets, Agency, and Trust in the Philippines. Assets, Agency, and Trust (AAT) believes that community-led change needs to centre community agency and assets to build trust and redistribute power, which ultimately can lead to more equitable and just development. The initiative combines research/action learning, a community grant making facility, capacity strengthening (ex: mentoring, peer-support/learning, training, coaching), and advocacy and engagement with various stakeholders with the aim to explore, strengthen and grow community-led approaches and community philanthropy in the Philippines.

Other Restricted Fund

The fund holds money raised through corporate partners waiting to be disbursed and the programme costs for USAID programme which commenced from January 2021.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

14. STATEMENT OF FUNDS (continued)

Comparative statement of funds

	<i>Brought Forward</i>	<i>Incoming Resources</i>	<i>Resources Expended</i>	<i>Transfers and investment gains/(losses)</i>	<i>Carried Forward</i>
	£	£	£	£	£
RESTRICTED FUNDS					
<i>Individual Charity Funds</i>	239,253	4,631,254	(4,820,383)	-	50,124
<i>National Lottery</i>					
<i>Community Fund</i>	74,391	170,942	(319,299)	122,909	48,943
<i>USAID</i>	6,920	138,932	(148,028)	-	(2,176)
<i>Other restricted funds</i>	73,938	-	-	-	73,938
	<u>£ 394,502</u>	<u>£ 4,941,128</u>	<u>£ (5,287,710)</u>	<u>£ 122,909</u>	<u>£ 170,829</u>
SUMMARY OF FUNDS					
<i>General Funds</i>	465,168	1,036,983	(536,899)	(122,909)	842,343
	<u>465,168</u>	<u>1,036,983</u>	<u>(536,899)</u>	<u>(122,909)</u>	<u>842,343</u>
<i>Restricted Funds</i>	394,502	4,941,128	(5,287,710)	122,909	170,829
	<u>£ 859,670</u>	<u>£ 5,978,111</u>	<u>£ (5,824,609)</u>	<u>£ Nil</u>	<u>£ 1,013,172</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds			Total Funds
	Designated Funds	General Funds	Restricted Funds	
	£	£	£	£
Tangible fixed assets	-	4,582	-	4,582
Net current assets	-	263,912	610,094	874,006
	<u>£ Nil</u>	<u>£ 268,494</u>	<u>£ 610,094</u>	<u>£ 878,588</u>

Comparative analysis of net assets between funds

	Unrestricted Funds			Total Funds
	Designated Funds	General Funds	Restricted Funds	
	£	£	£	£
<i>Net current assets</i>	-	842,343	170,829	1,013,172
	<u>£ Nil</u>	<u>£ 842,343</u>	<u>£ 170,829</u>	<u>£ 1,013,172</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

16. PENSION COMMITMENTS

Pension costs in note 8 relate to payments made to a defined contribution pension scheme. The charitable company's liability is limited to making the payments due to the scheme on a timely basis. The liability at the 31 December 2023 is £5,008 (2022 : £2,597).

17. RELATED PARTIES

Shawn D'Aguiar, a former Trustee and Chair of the charity, resigned on 1 November 2022, is a partner at Goodwin Procter UK, who act as the Company Secretary. Goodwin Procter UK is acting as the Company Secretary on pro bono basis.

GlobalGiving UK received donations amounting to £47 (2002: £1,000) in aggregate from its trustees during the year.

18. CONTROLLING PARTY

The sole member of GlobalGiving UK is a non profit making foundation registered in the United States of America - the GlobalGiving Foundation. However, GlobalGiving UK operates independently of the GlobalGiving Foundation with a separate constitution and Board of Trustees. A collaborative working agreement was signed between GlobalGiving Foundation and GlobalGiving UK in late March 2017 to clarify roles and responsibilities between the two entities.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

19. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted Funds 2022 £</i>	<i>Restricted Funds 2022 £</i>	<i>Total Funds 2022 £</i>
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	598,613	4,941,128	5,539,741
Charitable activities	437,828	-	437,828
Investments	542	-	542
TOTAL	<u>1,036,983</u>	<u>4,941,128</u>	<u>5,978,111</u>
EXPENDITURE ON:			
Raising funds			
Costs of generating voluntary income	1,036	464	1,500
Charitable activities	535,863	5,287,246	5,823,109
TOTAL EXPENDITURE	<u>536,899</u>	<u>5,287,710</u>	<u>5,824,609</u>
Net income	500,084	(346,582)	153,502
Transfer between funds	(122,909)	122,909	-
Net incoming resources before other recognised gains and losses	377,175	(223,673)	153,502
NET MOVEMENT IN FUNDS	<u>377,175</u>	<u>(223,673)</u>	<u>153,502</u>
TOTAL FUNDS AT 31 DECEMBER 2021	465,168	394,502	859,670
TOTAL FUNDS AT 31 DECEMBER 2022	<u>£ 842,343</u>	<u>£ 170,829</u>	<u>£ 1,013,172</u>



Photo: Support Lulu in raising awareness of TB by APOPO

GlobalGiving UK

Registered Charity in England and Wales #1122823

10 Queen Street Place, London EC4R 1BE

GLOBAL GIVING UK

England & Wales - Charity number 1122823

Accounts

GLOBALGIVING UK
(Company limited by guarantee no. 05824642
registered charity no. 1122823)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022



GLOBALGIVING UK

(Company limited by guarantee no. 05824642, registered charity no. 1122823)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2022

CONTENTS

	Page
Legal and administrative information	1
Chief Executive Officer's report	2
UK annual impact report	5
Board of Trustees' report	15
Independent Auditors' Report	25
Statement Of Financial Activities	29
Balance Sheet	30
Cash Flow Statement	31
Notes to the financial statements	32

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS

For the year ended 31 December 2022

Board of Trustees	Dr Anthony House (Interim Chair) Deirdre McGlashan Gillian Smith Shaherazad Umbreen (appointed 1 November 2022) Shawn D'Aguiar (resigned on 1 November 2022)
Company Secretary	Goodwin Procter UK
Principal Officer	Alexandra Ritchie, CEO
Company reg. no.	05824642
Charity reg. no.	1122823
Registered office	10 Queen Street Place London EC4R 1BE
Auditors	Knox Cropper LLP Chartered Accountants and Statutory Auditors 65 Leadenhall Street London EC3A 2AD
Bankers	Barclays Bank Plc 366 Strand London WC2R OHS

Here's what you + the GlobalGiving community achieved in 2022

The challenges of 2022 were significant

As people survived through war, rebuilt after storms, or forged a better future amid crippling costs and the pandemic's lingering effects, the GlobalGiving community came together like never before to offer support.

And our community proved no challenge is insurmountable.

Our mission is to transform aid and philanthropy to accelerate community-led change.

Our CEO, Alex Ritchie, reflects on 2022



Solutions, support and hope in challenging times

In 2022 the GlobalGiving community was challenged yet again. The world saw war, famine, floods, and financial and political strife put pressure on people and communities around the globe.

That said, you brought hope in 2022. Thank you.

With the changing external environment, 2022 was an important time for our leadership team to reflect upon our capabilities and resources, and seek to align our talent to be best positioned to transform international aid and philanthropy. For GlobalGiving UK¹ this meant refining our strategy to diversify our donor audiences. We launched a Major Donor philanthropy offering and established a new Marcomms function that will focus on brand building with our donor audiences across the UK and EMEA. We reorganised our teams and leadership structure, whilst completing a compensation review, leading to the creation of a fair and equitable compensation framework and philosophy, offering market competitive packages and benefits.

Whilst we cannot predict the challenges that lie ahead, I believe that we are better positioned to best serve our communities from 2023 and beyond.

¹ GlobalGiving UK is also referred to as "GGUK".

For the year ended 31 December 2022

In response to the economic crisis happening close to home, we launched our first ever UK-based fund for the Cost of Living Crisis and began disbursing grants in early 2023.

The foundation of our mission is to fuel community-led change. And in 2022, we pursued more opportunities to share power and co-create solutions, on a number of global projects - in the Philippines, in Tanzania, in the UK and in many other countries; ensuring that we strive to live up to our [community-led commitments](#).

Racial justice, equity, diversity and inclusion is a critical organisational priority at GlobalGiving² and we continually seek to learn and improve in terms of our staff, internal policies and working practices, and our external programmes and communications.

During 2023 we will refine our systems and grow our team further, so that we are best placed to support our non-profit community, donors and stakeholders.

I appreciate and send thanks to all of our partners for being on this journey with us.

*Alex Ritchie
CEO, GlobalGiving UK*

² GlobalGiving UK and GlobalGiving Foundation are collectively referred to as "GlobalGiving". GlobalGiving Foundation which is the sole member of GlobalGiving UK is also referred to as "GGF".

2022-year end highlights

£4.9M - Total Donations Raised

85K - Individual donors

£1.8M - Corporate donations

Our community-led journey

We reimagined our nonprofit onboarding experience

We re-evaluated the extent to which programmes for our nonprofit partners were equitable, inclusive and open to a diverse range of partners. We made a big change to our onboarding programme, launching Pathway to GlobalGiving in 2022 following a co-creation process involving representatives from across our community. The main problem that we were trying to solve with the Pathway programme was the inequity in who was accessing and experiencing the potential value of the GlobalGiving community - both benefiting from and creating.

By listening to our partners, being led by their vision and values, we removed barriers and opened up the value of GlobalGiving to a new cohort of potential partners – partners who have been traditionally excluded from aid and philanthropy. In 2022, we ran two cycles of the new Pathway programme, working with a number of organisations.

We increased 'acceptance' to GlobalGiving's community from 18% with the previous program to 42% with a swing towards nonprofits in Sub-Saharan Africa, a region where we received a lot of interest but didn't have the programming to support them. These

pilot results are promising, and we're looking forward to opening up the Pathways programme to more people in the coming year.

"I used to think that GlobalGiving was a crowdfunding platform. Now, I see it as a learning community." - Paz Ramis, [Chicas en Tecnología](#), Argentina

We shared power through co-creation

Our work in the Philippines: removing barriers to drive change



Photo: [NATCCO](#)

Assets, Agency & Trust aims to strengthen communities and organisations in the Philippines. Throughout 2022 with support from USAID, the AAT Programme worked to enable an environment that encourages key audiences and funding structures to recognise and respond to the agency of the people in shaping and sustaining their own development.

The Abbot Kamay Community Solidarity Fund (ACSF) is the grantmaking component of AAT and will disburse more than £300,000 to 32 community-led organisations across the Philippines to support them in growing and strengthening initiatives.

The Fund seeks to reach organisations that have been traditionally excluded from international funding by working with local networks of organisations and removing barriers to access, including: allowing and encouraging applications in the local language, formats other than paper/written submissions, and dramatically reducing due diligence requirements.

In 2022, AAT finished the Inquiry Phase of the programme. This included an online survey of 200 entries, and deep dive conversations with key informants to understand their perspective on community philanthropy and aid in the Philippines. All the information has been included in the Inquiry Phase report (the highlights can be found [here](#))

Our work in Tanzania: putting people with disabilities in the lead

Kukuza Uwezo aims to strengthen the capacity of Disabled People's Organisations in Tanzania and Uganda to better serve their communities. In Swahili, "Kukuza Uwezo" means "we build our own capacity."

Putting people with disabilities in the lead, we work collaboratively to ensure capacity strengthening among DPO.

GlobalGiving UK supported community partners through a series of grants to invest in organisational strengthening and livelihood initiatives which contribute to amplifying and/or sustaining the impacts of their work. In 2022, Kukuza Uwezo disbursed the final grants of the programmes:

- 11 organisations for people with disabilities (OPDs) in Zanzibar received Sustainability Grants of £2,000.
- Almost £60,000 was distributed among 3 partners in mainland Tanzania supporting people with disabilities (PWD).
- Abilis continued distributing grants to 17 community organisations of PWD in Tanzania and Uganda.

During 2022, GlobalGiving UK and Zanzibar partner SHIJUWAZA continued to support influencing abilities of OPDs and raise awareness among the communities. More in depth information can be found in the [Learning Report](#).

We responded to war, natural disasters and economic crises

Ukraine Crisis Relief



Photo: [Tabletochki Charity Foundation](#)

Full-scale war in Ukraine is having catastrophic consequences. More than 8 million people fled Ukraine in response to Russia's invasion, making this the largest refugee crisis in Europe. Eight years of armed conflict in eastern Ukraine had already created a humanitarian crisis.

Even before the war began, GlobalGiving's local community-led nonprofit partners were preparing and supporting their communities as tensions grew. We launched the fund as soon as the humanitarian situation deteriorated.

35 community partners have received a collective £52 million, of which £1.9 was raised by the UK team in 2022 many of whom are community-based and embedded and able to respond quickly with the urgent needs of the community.

As the war continues beyond 2022, GlobalGiving will [continue its efforts](#) to support community-led organisations with critical resources. These groups are supporting people in liberated and war-affected regions of Ukraine, and displaced people in its neighbouring countries, to get the critical resources they need to survive, strengthen their resilience, and rebuild.

Cost of Living Crisis Fund

With the UK in the worst cost-of-living crisis in 50 years, millions of people are earning a wage that doesn't meet actual living costs. Support needed from our nonprofit partners began to spiral upwards and we felt concern for those communities so dependent on funds to enable them to operate. GlobalGiving UK surveyed its nonprofit partner organisations and the respondents were clear that they were worried about the impact that this crisis was having on them and those who rely on them.

Following this, the first ever UK-based fund was launched in November of 2022. [The Cost of Living Crisis Fund](#) raised over £107,000 by the end of December, 2022.

GivingTuesday



Photo: *The African Soup, Inc.*

GivingTuesday is a global day of giving, celebrated by nonprofits, corporations, and donors. In 2022, the wider GlobalGiving organisation offered over £960,000 Incentive Fund distributed proportionally to participants based on final fundraising totals. Overall, 1,245 organisations raised over \$3.4 million during this 24-hour campaign. GlobalGiving UK played its part in this, with:

- *85 UK-based organisations participated*
- *Over £255,000 raised by UK-based organisations*
- *Over £91,000 matching funds received by UK-based organisations*
- *1,269 donors*
- *Top 3 thematic areas with the highest donations: Education, Child Protection and Physical Health*

We developed new philanthropy offerings

We developed and launched a new major giving philanthropy offering to leverage funding from Major Donors in the UK and Europe to grow and diversify income for core operations and global funds for changemakers.

*Since launching in the Spring of 2022, we have raised just under **£600,000** in donations including a significant donation from de Rothschild Foundation in Europe and several donations from Major Donors for our nonprofit partners for humanitarian relief. We have also been able to create a very valuable pipeline of donor prospects which we will continue to cultivate and secure donations from in 2023 and beyond.*

Top Causes

These causes received the most donations via GlobalGiving UK in 2022.

<i>Disaster Response</i>	<i>43%</i>
<i>Education</i>	<i>13%</i>
<i>Physical Health</i>	<i>7%</i>
<i>Child Protection</i>	<i>5%</i>
<i>Justice and Human Rights</i>	<i>4%</i>

You and so many others supported community-led change:

Flooding across Pakistan affected at least 33 million people in 2022. *The government declared a national emergency as the floods killed more than 1,200 people and destroyed homes, crops, and livestock. With over 30 million people needing shelter, Pak Mission Society [raised over £75,000](#) with GlobalGiving.*



Photo: [Pak Mission Society](#)

When Ukraine was invaded by Russia, in February 2022 an artists' collective in Canada felt helpless—until they came together to help. [Studio 201](#) chose a date in August to coincide with the sunflower's cycle and brought together artists of all kinds for the Sunflower Fundraiser to support the [Ukraine Crisis Relief Fund](#).

"In the macro scale, it was a drop in the bucket. At a micro scale, it kept all of us holding the people of Ukraine in our minds throughout the summer, paying attention like we might not have otherwise." – Janet Lutz, President, Studio 201

Support for social justice turned an idea into an intervention. Women Inspiration Development Center, one of the gender advocacy organisations in the [GlobalGiving Girl Fund](#) cohort, had ideas to create shelters for survivors of violence and spaces where they could find support and connection. What they didn't have was the funds to implement the ideas. Thanks to a corporate partner's donation in 2022, now they do.

"My dream of having Confident Girls Ambassadors as response teams to violence against women and girls in 20 states in Nigeria this year hereby fulfilled—just like that!" - [Busayo Obisakin](#), Founder and Executive Director, [Women Inspiration Development Center](#)

Thanks to our corporate partners and all donors including:



Thank You

For believing in community-led change that brought solutions, support, and hope in a difficult year. Join us on our journey to create even more good around the globe.

Looking Ahead to 2023 and Beyond

With 2022 offering so many opportunities for change within GlobalGiving, we will use 2023 as a time to test and learn from many of those changes. Through co-creation with our non-profit community partners, we continue to learn and iterate our offerings, interactions and programming, including our Pathways onboarding programme.

Our Insights, Regional Advisory and Partnerships Team will launch a new version of our GlobalGiving field programme, which closed during the pandemic. This will take the form of a series of hosted initiatives that enable us to connect with our community partners effectively and authentically, facilitating community-centred offerings and programs that are transformational rather than transactional.

We will spend time fine tuning a multi-year global strategy and updating and implementing our UK and EMEA regional strategy, which will be heavily focussed upon brand building with our key donor audiences, having invested in Marcomms resources and tools during 2022.

During Q1 much of our marcomms efforts will be spent on promoting the UK Cost of Living Crisis Relief Fund to potential donors, with our grants and finance teams disbursing funding to UK non-profit partner funding recipients. Ensuring both corporate and major donors are aware of our trust-based Grant Making and solid Disaster Response abilities will follow through the rest of the year.

Building upon the compensation strategy work undertaken in 2022, we are continuing to invest in our staff to ensure they have the skills, resources, and tools appropriate for success in the delivery of their work. During our growth over the last couple of years we began increasing our staff benefits, and rewards and recognition programmes, this will be continued into 2023 in order to convey the value we place on our staff.

Trustees' Report

The Trustees (who are also Directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of GlobalGiving UK (the company) for the year ended 31 December 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS 102) (Second edition) (effective 1 January, 2015).

This Report covers the period 1 January – 31 December 2022.

Structure, Governance and Management

a. Constitution

Our principal activity, working in partnership with GlobalGiving Foundation (based in the USA), is to help nonprofits thrive by providing access to crowdfunding, skills, and knowledge so they can more effectively support their communities.

GlobalGiving UK is also referred to as "GGUK".

GlobalGiving Foundation which is the sole member of GlobalGiving UK is also referred to as "GGF".

GlobalGiving UK and GlobalGiving Foundation are collectively referred to as "GlobalGiving".

The company is constituted under a Memorandum of Association dated 22 May 2006 and is a registered charity, number 1122823. This Memorandum and Articles of Association was reviewed, updated and signed on 27 March 2017 which has enabled GlobalGiving UK and GlobalGiving Foundation to move to a global governance and

operational structure. Independent legal advice was provided during this process to ensure we complied with Charity Law for England & Wales.

GlobalGiving UK's charitable objectives are to advance any purpose which is deemed to be exclusively charitable under English law.

GlobalGiving uses digital technology to connect world citizens (individuals, nonprofits and companies); giving donors the opportunity to give, with confidence, to vetted nonprofits all over the world; giving nonprofits access to networks, resources (financial and human) and data; so aid flows more efficiently and effectively than ever before. Through these channels, we will help donors, nonprofits and those they serve, to thrive.

All charitable organisations are vetted before their projects appear on the website; donations through GlobalGiving UK are accepted in Pounds Sterling, Euros and US Dollars. We support charity partners by providing training and support programmes and connecting them to additional resources to improve their work and support them to thrive.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association filed on 27th March 2017.

c. Policies adopted for the induction and training of Trustees

The Board periodically invites nominations of new Trustees after a skills audit. These are discussed and agreed at Board meetings depending on the strategic needs of the charity. On joining the board, new Trustees are provided with a thorough induction process, including a board pack detailing all relevant aspects of the organisation. They are invited to attend training and development opportunities as appropriate. We are grateful for all our current and past Board members for the time, expertise and insight they bring to GlobalGiving UK.

In November 2022, Shawn D'Aguiar resigned from his position as Chairperson and board member, after serving for a term of 5 years. At the same time Shaherazad Umbreen was recruited onto the board as our newest Trustee, making a total of four Board members.

Dr. Anthony House is now the Interim Chairperson for the GlobalGiving UK Board of Trustees.

d. Organisational structure and decision making

GlobalGiving UK is a Company Limited by Guarantee and a registered charity with the Charity Commission of England and Wales. Its sole member is GlobalGiving Foundation - a USA based not-for-profit and registered 501(c)3. In the event of the company being wound up, the member agrees to contribute an amount not exceeding £1.

The GlobalGiving UK Board is responsible for the overall management of the charitable company. Under a Collaborative Working Agreement with GlobalGiving Foundation, two UK Board members are Directors of GlobalGiving Foundation and attend the Global Board meetings.

Board approval is sought for any operational spending above £20,000. Dual authorisation is in place for all payments made by the Charity. The Chief Executive Officer or the Senior Manager of Operations and Finance must approve all payments made directly by the Charity. This includes approval for grant disbursements either made to partner charities or to GlobalGiving Foundation.

Other key financial controls include:

- 1. A strategic plan and annual budget approved by the Trustees*
- 2. Regular reviews of financial position and variances against budget*
- 3. Delegation of day-to-day management authority and duties*
- 4. Controls on individual expenditure decisions by the Chief Executive Officer and individual Trustees*

e. Relationship between GlobalGiving UK and GlobalGiving Foundation

GlobalGiving UK (GGUK) works in collaboration with our parent charity, GlobalGiving Foundation (GGF) incorporated and registered in the US, guided by and pursuant to a Collaborative Working Agreement, which was signed between both the organisations in March 2017 under which GGUK and GGF work together on development and implementation of a global strategy and share resources and expertise as agreed. Both organisations are registered as independent entities and are governed by their relevant board of Trustees / Directors. Both entities together are referred to as GlobalGiving.

The donations raised by GlobalGiving UK are ultimately disbursed to nonprofits across the globe by GlobalGiving Foundation on a monthly basis, subject to relevant control and oversight by GGUK. Both organisations collect and reconcile donations by maintaining separate and independent bank accounts and financial accounting systems. All donations are collected either through online donations made through the website, BACS or cheques that are deposited into the bank accounts maintained by GGUK. Both entities share a unified online presence through www.globalgiving.org, which is managed and supported by GGF. GGUK has no control over or direct access to funds raised by GGF.

f. Risk Management

In 2021, GlobalGiving conducted an extensive enterprise risk management exercise to evaluate potential risks and their impacts caused by the current climate. Staff at GlobalGiving UK were being trained on the processes to regularly assess all risks to which the company is exposed, in particular those related to the operations, finances and data processing of the company, and update a risk register, which is shared with the Trustees quarterly. The Trustees review and ensure that systems and procedures are in place to mitigate our exposure to major and minor risks. The high impact risk prioritised in the year 2022 was related to financial impact due to economic and political uncertainty globally. To mitigate the risk GGUK invested in brand building and Major Donor fundraising resources. We worked on financial stress test models ensuring to maintain operational reserves at 9 months.

g. Going Concern

The Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

h. Governance and Compliance

Data Protection: *GlobalGiving has prided itself on protecting user data. In 2022, we took the opportunity to revise our internal "Information and Technology Security Policy" and provided updated training to staff on IT security. This policy has the necessary technical standards and business processes to ensure that the data is secure. As recommended by the ICO, GlobalGiving conducted a full information audit of our site and services and established a lawful basis for processing data.*

For individuals in the European Union, GlobalGiving UK has appointed EDPO - Belgium as the representative in the European Union pursuant to Article 27 of the GDPR.

Cyber Security: *GlobalGiving UK takes cyber security very seriously. On our behalf, GlobalGiving Foundation invests in software, firewalls and various digital tools towards protecting our systems from hackers, terrorists and others. We provide security training to our staff, interns and contractors and have clear policies on confidentiality. This is an ever-evolving field and we invest, within our resource constraints, in the learning and technology available to protect our charitable work, partners and donors.*

Safeguarding: *GlobalGiving UK is committed to conducting work in a manner that is safe for all of our partners, their communities, constituents and any vulnerable person. We expect our staff members to share this commitment to safeguarding. All new staff and long-term contractors complete safeguarding training as part of their induction and must sign up to our safeguarding policy. There were no safeguarding incidents related to staff or contractors (that we have been made aware of) during the financial period pertaining to this report.*

Grant Making: GlobalGiving UK adheres to the grant making policy implemented across the organisation. The Grants Team at GlobalGiving adopts a grants management lifecycle approach to managing its programs. This approach is effective because it recognises the interconnectedness of each phase of the grant making process and the continuous nature of grant management activities. From award through implementation and monitoring, each phase feeds the results back into future grant making considerations.

As an entity serving the public good, GlobalGiving has both ethical as well as legal obligations to conduct its grant making in a manner that is accountable and transparent to its constituents. Financial transparency also helps preserve the trust GlobalGiving's funding partners place in our organisation.

Stewardship of grant funds is a responsibility that is shared between GlobalGiving and its grantees. GlobalGiving has oversight and monitoring responsibilities to ensure compliance with applicable regulations and the terms and conditions specific to each grant it awards. Likewise, grantees have an obligation to thoroughly understand and adhere to the terms and conditions of their grant awards, along with relevant regulations and GlobalGiving guidance. The lifecycle of grant making involves the following stages:

- Preparing for grant programme launch
- Grantee Engagement
- Grantee referrals and application support
- Receiving Grant applications
- Proposal review
- Award process
- Post-Award: Funds Disbursements, Monitoring & Reporting and Amendments
- Close-out

Fundraising Regulator: GlobalGiving UK continues to be registered with the Fundraising Regulator and adheres to the latest guidelines and code of ethical fundraising practices issued by the regulatory body from time to time.

Leadership and Team: GlobalGiving UK team is led by the CEO, Alexandra (Alex) Ritchie. The UK team comprises fourteen employees, four of which are part-time employees.

During 2022, one employee started their maternity leave, four resigned from their positions and four new members joined the team. As a small team, we have developed policies and practice to ensure well-planned staff transitions. Staff retention was maintained at approximately 85% throughout the year.

We are strengthening our leadership team by recruiting functional area experts to lead the teams.

Key Management Pay: *The salary for key management is decided by the Trustees taking into account the skills and experience required, the management responsibilities, the overall budget constraints and a view of what is appropriate as compared to similar roles in the sector in which we work.*

Public Benefit: *The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.*

Reserves & Investment Policy: *Our reserves policy targets a minimum operating reserve of nine (9) months which ensures sustainability during unprecedented time. At the end of 2022, GlobalGiving UK had in excess of 11 months' unrestricted reserves. The purpose of this operating reserve for GlobalGiving UK is to build and maintain an adequate level of unrestricted net assets to support the organisation's day-to-day operations in the event of unforeseen shortfalls. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity as agreed by the board of trustees, such as staff development, research and development, or investment in infrastructure. Operating reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap.*

Organisation Redesign

GlobalGiving UK actively participated in a global organisation design project initiated in the last quarter of 2021. The objectives of this organisation design work were to:

- *Make it easier for staff to perform their roles*
- *Design future capabilities and functions*
- *Organise our work through shared purpose and coordinated efforts, including the design of new shared functions through Centres of Excellence and Hub & Spoke units*

- *Align our talent to be best positioned to truly transform international aid and philanthropy, enabling us to be evermore community-led and customer-centric*
- *Create a fair and equitable compensation framework and philosophy offering market competitive packages and benefits*

Racial, Equity, Diversity and Inclusion (REDI)

Racial Justice and Equity, Diversity and Inclusion is a critical focus for GlobalGiving UK and continues to be an organisation priority. The vision and strategy for REDI at GlobalGiving includes priorities focused on staff and manager training and development, external relations and communications, and programme design. GlobalGiving aspires to continue to be equity-centred organisation in all organisational dimensions.

One of our 3 priorities for 2022 included building a future fit organisation which was achieved through the following initiatives:

- *REDI Priority 1 - All people managers have the tools, training, and support to mentor and champion team members*
- *REDI Priority 2 - Staff are actively encouraged and expected to grow in their understanding of REDI work throughout their tenure; they have the time to invest in their REDI learning as it is an organisation-wide priority*
- *REDI Priority 3 - GlobalGiving has increased diversity in representation. The organisation actively celebrates diversity and individuality and ensures staff have the space to do so.*

2022 Finance Narrative

In 2022, GlobalGiving UK raised £5.9M in grants, donations and services in kind which is 72% growth from the year 2021. Unrestricted income of £1.036M was received as fees from corporate partners and others for delivering impact-driven advisory services. GlobalGiving UK spent £5.09M directly on charitable activities, £83K on support costs, and ended the year 2022 with cumulative unrestricted reserves of £842,343 (an increase from £465,168 at the end of 2021). The net movement of unrestricted funds at the end of 2022 was £377,175 as compared to £90,509 at the end of 2021.

The year-end accounts reported a healthy financial situation for the company with £842,343 of unrestricted funds securing just over 11 months' worth of operating reserves. Throughout the year, GlobalGiving UK disbursed £5.022M to 1,559 nonprofit partners across the globe.

Trustees' Responsibilities

The Trustees (who are also directors of The Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare the financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;*
- Observe the methods and principles in the Charities SORP;*
- Make judgements and accounting estimates that are reasonable and prudent;*
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;*
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.*

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparing and disseminating of financial statements may differ from legislation in other jurisdictions.

Provision of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- So far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware and*
- That Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditor in connection with preparing the report and to establish that the charitable company's auditor is aware of that information.*

This report which has been prepared in accordance with special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

*This report was approved by the Trustees on
and signed on their behalf, by*

.....
Dr. Anthony House, Interim Chair of Trustees

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2022

We have audited the financial statements of GlobalGiving UK (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2022

(Continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

/Continued ...

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2022

(Continued)

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities, the Companies Act 2006.
- We understood how the charitable company is complying with those frameworks via communication with those charged with governance, together with the review of the charity's documented policies and procedures. The charitable company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override and allocation of costs to charitable activities and restricted funds.
- Our approach was to check that the income from grants and donations were properly identified and accurately disclosed, that expenditure and grant payables were complied with the control procedures and related expenditure was appropriately charged. We also reviewed major journal adjustments along with unusual transactions and considered the identification and disclosure of related party transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

/Continued ...

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GLOBALGIVING UK FOR THE YEAR ENDED 31 DECEMBER 2022

(Continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.

Shoaib Arshad (Senior Statutory Auditor)

For and on behalf of:

Knox Cropper LLP

Chartered Accountants & Statutory Auditors

65 Leadenhall Street

London

EC3A 2AD

STATEMENT OF FINANCIAL ACTIVITIES
 (incorporating the Income and Expenditure Account)
 For the year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	598,613	4,941,128	5,539,741	3,328,495
Charitable activities	4	437,828	-	437,828	127,969
Investments	3	542	-	542	29
TOTAL		1,036,983	4,941,128	5,978,111	3,456,493
EXPENDITURE ON:					
Raising funds					
Costs of generating voluntary income		1,036	464	1,500	3,373
Charitable activities		535,863	5,287,246	5,823,109	3,443,236
TOTAL EXPENDITURE	5	536,899	5,287,710	5,824,609	3,446,609
Net income		500,084	(346,582)	153,502	9,884
Transfer between funds	13	(122,909)	122,909	-	-
NET MOVEMENT IN FUNDS		377,175	(223,673)	153,502	9,884
RECONCILIATION OF FUNDS:					
TOTAL FUNDS AT 1 JANUARY 2022		465,168	394,502	859,670	849,786
TOTAL FUNDS AT 31 DECEMBER 2022		£ 842,343	£ 170,829	£ 1,013,172	£ 859,670

GLOBALGIVING UK

Company limited by guarantee (registered company no. 05824642)

BALANCE SHEET

As at 31 December 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	11	850,031	268,027
Cash at bank and in hand		951,517	1,019,732
		<u>1,801,548</u>	<u>1,287,759</u>
CREDITORS: amounts falling due within one year	12	(788,376)	(428,089)
NET CURRENT ASSETS		<u>1,013,172</u>	<u>859,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,013,172	859,670
TOTAL NET ASSETS		<u><u>£ 1,013,172</u></u>	<u><u>£ 859,670</u></u>
FUNDS			
Unrestricted funds:			
General fund	13	842,343	465,168
Restricted funds	13	170,829	394,502
		<u>£ 1,013,172</u>	<u>£ 859,670</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and section 1a of the Financial Reporting Standard 102.

The financial statements were approved, and authorised for issue, by the Board of Trustees on _____ and signed on their behalf by:-

DR ANTHONY HOUSE (INTERIM CHAIR),

The annexed notes form part of these financial statements

CASH FLOW STATEMENT

For the year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities		
Surplus for the financial year	153,502	9,884
Adjustments for:		
Increase in debtors	(582,004)	(130,053)
Increase/(decrease) in creditors	360,287	(230,701)
Investment income	(542)	(29)
	<u>(68,757)</u>	<u>(350,899)</u>
Cash flows from investing activities		
Return on investment - interest receivable	542	29
Net decrease in cash and cash equivalents	<u>(68,215)</u>	<u>(350,870)</u>
Cash and cash equivalents at 1 January	1,019,732	1,370,602
Cash and cash equivalents at 31 December	<u>£ 951,517</u>	<u>£ 1,019,732</u>
Components of cash and cash equivalents		
	At 1 January 2022	At 31 December 2022
Cash at bank and in hand	<u>1,019,732</u>	<u>951,517</u>
	<u>(68,215)</u>	

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention. They have been prepared in accordance with applicable United Kingdom accounting standards, the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006. The presentational currency of the financial statements is Pound Sterling (£).

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Company status

GlobalGiving UK is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The sole member is the GlobalGiving Foundation in the US.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, including governance costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

Incoming resources

Income from donations or grants is recognised when there is evidence of entitlement to the receipt is probable and its amount can be measured reliably. Restricted grants are recognised when the performance related conditions have met, otherwise these are deferred. All other incoming resources are included in the Statement of Financial Activities (SOFA) when the Foundation is legally entitled to the income and the amount can be quantified with reasonable accuracy. Investment Income is recognised on an accruals basis.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Other income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Value Added Tax

The Charity is not registered for VAT and accordingly, where applicable, all costs and expenditure incurred are inclusive of VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

IT Equipment	-	2 years
--------------	---	---------

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charity is part of a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Judgements and key sources of estimation uncertainty

Judgements and key sources of estimation uncertainty are detailed in the above accounting policies, where applicable.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Donations	475,704	4,631,254	5,106,958	3,050,828
Grants	122,909	309,874	432,783	277,667
	<u>£ 598,613</u>	<u>£ 4,941,128</u>	<u>£ 5,539,741</u>	<u>£ 3,328,495</u>

Analysis of the grants funding

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
GlobalGiving Foundation	291,320	-	291,320	256,229
National Lottery Community Fund	122,909	170,942	293,851	148,630
USAID	-	138,932	138,932	129,037
Others donations	184,384	4,631,254	4,815,638	2,794,599
	<u>£ 598,613</u>	<u>£ 4,941,128</u>	<u>£ 5,539,741</u>	<u>£ 3,328,495</u>

Comparative donations and legacies

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Donations	256,229	2,794,599	3,050,828
Grants	-	277,667	277,667
	<u>£ 256,229</u>	<u>£ 3,072,266</u>	<u>£ 3,328,495</u>

Analysis of the grants funding

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
GlobalGiving Foundation	256,229	-	256,229
National Lottery Community Fund	-	148,630	148,630
USAID	-	129,037	129,037
Others donations	-	2,794,599	2,794,599
	<u>£ 256,229</u>	<u>£ 3,072,266</u>	<u>£ 3,328,495</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

3. INVESTMENT INCOME

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Interest receivable from:				
Bank interest	542	-	542	29
	<u>£ 542</u>	<u>£ Nil</u>	<u>£ 542</u>	<u>£ 29</u>

Comparative investment income

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Interest receivable from:			
Bank interest	29	-	29
	<u>£ 29</u>	<u>£ Nil</u>	<u>£ 29</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Contract for services	437,828	-	437,828	127,969
	<u>£ 437,828</u>	<u>£ Nil</u>	<u>£ 437,828</u>	<u>£ 127,969</u>

Comparative income from charitable activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Contract for services	127,969	-	127,969
	<u>£ 127,969</u>	<u>£ Nil</u>	<u>£ 127,969</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

5. RESOURCES EXPENDED

	Staff costs	Other direct costs	Support costs	Total 2022	Total 2021
	£	£	£	£	£
Cost of charitable activities					
Project disbursements	-	5,022,787	724,146	5,746,933	3,383,594
Programme costs	-	66,637	9,539	76,176	59,642
Total charitable expenditure	-	5,089,424	733,685	5,823,109	3,443,236
Costs of generating voluntary income	-	1,500	-	1,500	3,373
Support costs	649,993	-	(649,993)	-	-
	<u>£ 649,993</u>	<u>£ 5,090,924</u>	<u>£ 83,692</u>	<u>£ 5,824,609</u>	<u>£ 3,446,609</u>

Comparative information

	Staff costs	Other direct costs	Support costs	Total 2021
	£	£	£	£
Cost of charitable activities				
Project disbursements	-	2,869,896	513,698	3,383,594
Programme costs	-	52,876	6,766	59,642
Total charitable expenditure	-	2,922,772	520,464	3,443,236
Costs of generating voluntary income	-	3,373	-	3,373
Support costs	482,330	-	(482,330)	-
	<u>£ 482,330</u>	<u>£ 2,926,145</u>	<u>£ 38,134</u>	<u>£ 3,446,609</u>

Resources expended include:

	2022	2021
Auditors' remuneration:		
Audit fee	<u>£ 5,550</u>	<u>£ 3,948</u>

Details of staff costs are given in Note 8.

Details of Support costs is given in Note 7.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

6. OTHER DIRECT COSTS	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	<i>Total Funds 2021 £</i>
Programme costs	-	66,637	66,637	52,876
Project disbursements to GlobalGiving Foundation	-	5,022,787	5,022,787	2,869,896
Fundraising costs	1,036	464	1,500	3,373
	<u>£ 1,036</u>	<u>£ 5,089,888</u>	<u>£ 5,090,924</u>	<u>£ 2,926,145</u>
<i>Comparative information</i>	<i>Unrestricted Funds 2021 £</i>	<i>Restricted Funds 2021 £</i>		<i>Total Funds 2021 £</i>
Programme costs	-	52,876		52,876
Project disbursements to GlobalGiving Foundation	-	2,869,896		2,869,896
	<u>£ Nil</u>	<u>£ 2,922,772</u>		<u>£ 2,922,772</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

7. SUPPORT COSTS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Travel and subsistence	13,997	6,587	20,584	517
Membership subscriptions	6,197	2,916	9,113	1,995
Premises and office costs	10,281	4,837	15,118	9,287
Insurance	3,863	1,819	5,682	1,046
Training and recruitment	7,385	3,474	10,859	9,154
Volunteer expenses	-	-	-	4,213
Communication and networking	2,807	1,321	4,128	1,286
Currency exchange gains or losses	(3,035)	-	(3,035)	321
Other general costs	876	409	1,285	2,133
Legal and professional	9,797	4,611	14,408	4,234
Auditors' audit fee	3,774	1,776	5,550	3,948
	<u>£ 55,942</u>	<u>£ 27,750</u>	<u>£ 83,692</u>	<u>£ 38,134</u>
<i>Comparative information</i>	<i>Unrestricted Funds 2021 £</i>	<i>Restricted Funds 2021 £</i>		<i>Total Funds 2021 £</i>
<i>Travel and subsistence</i>	<i>311</i>	<i>206</i>		<i>517</i>
<i>Membership subscriptions</i>	<i>1,197</i>	<i>798</i>		<i>1,995</i>
<i>Premises and office costs</i>	<i>4,961</i>	<i>4,326</i>		<i>9,287</i>
<i>Insurance</i>	<i>628</i>	<i>418</i>		<i>1,046</i>
<i>Training and recruitment</i>	<i>6,240</i>	<i>2,914</i>		<i>9,154</i>
<i>Volunteer expenses</i>	<i>3,632</i>	<i>581</i>		<i>4,213</i>
<i>Communication and networking</i>	<i>772</i>	<i>514</i>		<i>1,286</i>
<i>Currency exchange gains or losses</i>	<i>-</i>	<i>321</i>		<i>321</i>
<i>Other general costs</i>	<i>599</i>	<i>1,534</i>		<i>2,133</i>
<i>Legal and professional</i>	<i>3,653</i>	<i>581</i>		<i>4,234</i>
<i>Auditors' audit fee</i>	<i>2,368</i>	<i>1,580</i>		<i>3,948</i>
	<u><i>£ 24,361</i></u>	<u><i>£ 13,773</i></u>		<u><i>£ 38,134</i></u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

8. STAFF NUMBERS AND COSTS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Wages and salaries	388,560	132,807	521,367	410,297
Social security costs	38,753	15,074	53,827	37,716
Pension costs	15,150	4,563	19,713	15,993
Other staff costs	37,458	17,628	55,086	18,324
	<u>£ 479,921</u>	<u>£ 170,072</u>	<u>£ 649,993</u>	<u>£ 482,330</u>
<i>Comparative information</i>	<i>Unrestricted Funds 2021 £</i>	<i>Restricted Funds 2021 £</i>		<i>Total Funds 2021 £</i>
Wages and salaries	222,921	187,376		410,297
Social security costs	20,645	17,071		37,716
Pension costs	8,733	7,260		15,993
Other staff costs	14,659	3,665		18,324
	<u>£ 266,958</u>	<u>£ 215,372</u>		<u>£ 482,330</u>

Two employees received remuneration of more than £60,000. (2021 - one).

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the Charity, directly or indirectly, including any Trustee of the Charity. In addition to the Trustees, key management personnel includes the Principal Officer. Aggregate remuneration and benefits paid to key management personnel during the year amounted to £NIL (2021 - £NIL).

9. TRUSTEES REMUNERATION AND BENEFITS

During the year, no members of the Board of Trustees received any remuneration (2021 - £NIL).

No members of the Board of Trustees received reimbursement of expenses (2021 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

10. TAXATION

GlobalGiving UK is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes.

11. DEBTORS

	2022	2021
	£	£
Due within one year		
Prepayments	7,850	26,423
Other debtors	842,181	241,604
	<u>£ 850,031</u>	<u>£ 268,027</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	360,051	361,699
Deferred income	410,184	-
Social security and other taxes	-	12,147
Other creditors	7,948	7,398
Accruals	10,193	46,845
	<u>£ 788,376</u>	<u>£ 428,089</u>
<u>Deferred income</u>		
Amount deferred in the year	410,184	-
Balance at 31 December 2022	<u>£ 410,184</u>	<u>£ Nil</u>

13. STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfers and investment gains/(losses)	Carried Forward
	£	£	£	£	£
RESTRICTED FUNDS					
Individual Charity Funds	239,253	4,631,254	(4,820,383)	-	50,124
National Lottery					
Community Fund	74,391	170,942	(319,299)	122,909	48,943
USAID	6,920	138,932	(148,028)	-	(2,176)
Other restricted funds	73,938	-	-	-	73,938
	<u>£ 394,502</u>	<u>£ 4,941,128</u>	<u>£ (5,287,710)</u>	<u>£ 122,909</u>	<u>£ 170,829</u>
SUMMARY OF FUNDS					
General Funds	465,168	1,036,983	(536,899)	(122,909)	842,343
Restricted Funds	394,502	4,941,128	(5,287,710)	122,909	170,829
	<u>£ 859,670</u>	<u>£ 5,978,111</u>	<u>£ (5,824,609)</u>	<u>£ Nil</u>	<u>£ 1,013,172</u>

Transfers of funds

To show the true split of other funds and to reallocate funds held against the correct restricted fund.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

13. STATEMENT OF FUNDS (continued)

Individual Charity Funds

The individual charity funds comprise funds raised by GlobalGiving UK for specific charitable causes. These funds are considered restricted and are disbursed to the respective charities after deducting a management fee (typically 5-7% donation fee) and a processing fee of 3%. These deductions are necessary to cover GlobalGiving's expenses in establishing and maintaining the website, as well as supporting the partner charities.

On a monthly basis, the donations received are reconciled and consolidated, and then transferred to the GlobalGiving Foundation. This process includes combining the funds raised in USD through GlobalGiving Foundation, aiming to facilitate a more efficient and cost-effective disbursement for the charity partners.

National Lottery Community Fund

The National Lottery Community Fund awarded an international grant to facilitate closer collaboration between GlobalGiving UK and Disability Sector in Tanzania & Uganda. This initiative seeks to strengthen the capacity of the disability sector in Tanzania through a range of interventions.

The focus of this grant was conducting capacity assessments of Disabled Persons Organizations (DPOs), implementing pilot initiatives for capacity strengthening in collaboration with stakeholders, facilitating grassroots grant distribution and knowledge sharing, and fostering collaboration among funders and emerging thought leaders. The implementation of this project carried out jointly by GlobalGiving UK, SHIJUWAZA, the Abilis Foundation, the East Africa Philanthropy Network, and the Global Fund for Community Foundations.

USAID

GlobalGiving is delivering the USAID program on Assets, Agency, and Trust in the Philippines. Assets, Agency, and Trust (AAT) believes that community-led change needs to centre community agency and assets to build trust and redistribute power, which ultimately can lead to more equitable and just development. The initiative combines research/action learning, a community grant making facility, capacity strengthening (ex: mentoring, peer-support/learning, training, coaching), and advocacy and engagement with various stakeholders with the aim to explore, strengthen and grow community-led approaches and community philanthropy in the Philippines.

Other Restricted Fund

The fund holds money raised through corporate partners waiting to be disbursed and the programme costs for USAID programme which commenced from January 2021.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

13. STATEMENT OF FUNDS (continued)

Comparative statement of funds

	<i>Brought Forward</i>	<i>Incoming Resources</i>	<i>Resources Expended</i>	<i>Transfers and investment gains/(losses)</i>	<i>Carried Forward</i>
	£	£	£	£	£
RESTRICTED FUNDS					
<i>Individual Charity Funds</i>	323,628	2,794,599	(2,794,508)	(84,466)	239,253
<i>National Lottery</i>					
<i>Community Fund</i>	76,337	148,630	(235,042)	84,466	74,391
<i>USAID</i>	-	129,037	(123,341)	1,224	6,920
<i>Other restricted funds</i>	75,162	-	-	(1,224)	73,938
	<u>£ 475,127</u>	<u>£ 3,072,266</u>	<u>£ (3,152,891)</u>	<u>£ Nil</u>	<u>£ 394,502</u>
SUMMARY OF FUNDS					
<i>General Funds</i>	374,659	384,227	(293,718)	-	465,168
<i>Restricted Funds</i>	475,127	3,072,266	(3,152,891)	-	394,502
	<u>£ 849,786</u>	<u>£ 3,456,493</u>	<u>£ (3,446,609)</u>	<u>£ Nil</u>	<u>£ 859,670</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds			Total Funds
	Designated Funds	General Funds	Restricted Funds	
	£	£	£	£
Net current assets	-	842,343	170,829	1,013,172
	<u>£ Nil</u>	<u>£ 842,343</u>	<u>£ 170,829</u>	<u>£ 1,013,172</u>

Comparative analysis of net assets between funds

	Unrestricted Funds			Total Funds
	Designated Funds	General Funds	Restricted Funds	
	£	£	£	£
Net current assets	-	465,168	394,502	859,670
	<u>£ Nil</u>	<u>£ 465,168</u>	<u>£ 394,502</u>	<u>£ 859,670</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

15. PENSION COMMITMENTS

Pension costs in note 8 relate to payments made to a defined contribution pension scheme. The charitable company's liability is limited to making the payments due to the scheme on a timely basis. The liability at the 31 December 2022 is £2,597 (2021 : £1,747).

16. RELATED PARTIES

Shawn D'Aguiar, a former Trustee and Chair of the charity, resigned on 1 November 2022, is a partner at Goodwin Procter UK, who act as the Company Secretary. Goodwin Procter UK is acting as the Company Secretary on pro bono basis.

17. CONTROLLING PARTY

The sole member of GlobalGiving UK is a non profit making foundation registered in the United States of America - the GlobalGiving Foundation. However, GlobalGiving UK operates independently of the GlobalGiving Foundation with a separate constitution and Board of Trustees. A collaborative working agreement was signed between GlobalGiving Foundation and GlobalGiving UK in late March 2017 to clarify roles and responsibilities between the two entities.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

18. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted Funds 2021 £</i>	<i>Restricted Funds 2021 £</i>	<i>Total Funds 2021 £</i>
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	256,229	3,072,266	3,328,495
Charitable activities	127,969	-	127,969
Investments	29	-	29
TOTAL	384,227	3,072,266	3,456,493
EXPENDITURE ON:			
Raising funds			
Costs of generating voluntary income	2,399	974	3,373
Charitable activities	291,319	3,151,917	3,443,236
TOTAL EXPENDITURE	293,718	3,152,891	3,446,609
Net income	90,509	(80,625)	9,884
NET MOVEMENT IN FUNDS	90,509	(80,625)	9,884
TOTAL FUNDS AT 31 DECEMBER 2020	374,659	475,127	849,786
TOTAL FUNDS AT 31 DECEMBER 2021	£ 465,168	£ 394,502	£ 859,670

GLOBAL GIVING UK

England & Wales - Charity number 1122823

Accounts

Registered number:
Charity number:

5824642
1122823

GLOBALGIVING UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

CONTENTS

	PAGE:
Reference and administrative details of the Charity, its Trustees and advisors	1
Trustees' Report	2 - 10
Independent Auditor's Report	11 - 13
Statement of Financial Activities	14
Balance Sheet	15
Statement of Cash Flows	16
Notes to the Financial Statements	17 - 25

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Trustees and Directors: Shawn D'Aguiar, (Board Chair)
Deirdre McGlashan
Dr Anthony House
Gillian Smith

Company Registered Number: 5824642

Charity Registered Number: 1122823

Registered Office: 10 Queen Street Place
London
EC4R 1BE

Company Secretary: Goodwin Procter UK

Chief Executive Officers: Rachel Smith
Alexandra Ritchie

Auditors: Prentis & Co LLP
Chartered Accountants &
Statutory Auditors
115c Milton Road
Cambridge
CB4 1XE

Bankers: Barclays Bank Plc
366 Strand
London
WC2R 0HS

Solicitors: Bates, Wells & Braithwaite
2 - 6 Cannon Street
London
EC4M 6YH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

TRUSTEES' REPORT

The Trustees (who are also Directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of GlobalGiving UK (the charity) for the year ended 31 December 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS 102) (Second edition, October 2019) (effective 1st January, 2019).

This Report covers the period 1 January – 31 December 2021.

In this Report,

- GlobalGiving – refers to the organisation as whole.
- GlobalGiving Foundation – refers to the office registered and based in the USA.
- GlobalGiving UK – refers to the office registered and based in the UK.

STRUCTURE, GOVERNANCE AND MANAGEMENT**A. CONSTITUTION**

The charity is constituted under a Memorandum of Association dated 22 May 2006 and is a registered charity, number 1122823. This Memorandum and Articles of Association was reviewed, updated and signed on 27th March 2017 which has enabled GlobalGiving UK and GlobalGiving Foundation to move to a global governance and operational structure. Independent legal advice was provided during this process to ensure we complied with UK charity law.

GlobalGiving UK's charitable objects are to advance any purpose which is deemed to be exclusively charitable under English law.

Our principal activity, working in partnership with GlobalGiving Foundation, is to host and manage the online giving website GlobalGiving.org that enables individuals, companies and foundations to support a range of vetted charitable projects from all over the world. Donors to a specific project are automatically updated with the latest progress reports and therefore are able to see the direct impact on the communities concerned. All charitable organisations are vetted before their projects appear on the website; donations through GlobalGiving UK are accepted in Pounds Sterling. We run online and offline volunteering, peer learning, training, evaluation and data services to help our charity partners access additional resources to improve their work and support them to thrive.

B. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the updated Articles of Association.

C. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The Board periodically invites nominations of new trustees after a skills audit. These are discussed and agreed at Board meetings depending on the strategic needs of the charity. New Trustees are provided with an induction when they join the Board and attend training when appropriate. We are grateful for all our current and past Board members for the time, expertise and insight they bring to GlobalGiving UK.

D. ORGANISATIONAL STRUCTURE AND DECISION MAKING

GlobalGiving UK is a Company Limited by Guarantee and a registered charity with the Charity Commission of England and Wales. Its sole member is GlobalGiving Foundation - a USA based not-for-profit and registered 501(c)3. In the event of the company being wound up, the member agrees to contribute an amount not exceeding £1.

The GlobalGiving UK Board is responsible for the overall management of the charitable company. Under a Collaborative Working Agreement with GlobalGiving Foundation, two UK Board members now are Directors of and attend the Global Board meetings.

Board approval is normally sought for any operational spending above £5,000. Dual authorization is in place for all payments made by the charity. The Executive Officers and the Operations Manager must approve all payments made directly by the charity. This includes approval for grant disbursements either made to partner charities or to GlobalGiving Foundation.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

TRUSTEES' REPORT

Other key financial controls include:

1. A strategic plan and annual budget approved by the Trustees
2. Regular reviews of financial position and variances against budget
3. Delegation of day-to-day management authority and duties
4. Controls on individual expenditure decisions by the Executive Officers and individual trustees

E. RELATIONSHIP BETWEEN GLOBALGIVING UK AND GLOBALGIVING FOUNDATION

GlobalGiving UK (GGUK) works in collaboration with our parent charity, GlobalGiving Foundation (GGF) incorporated and registered in the US, guided by and pursuant to a Collaborative Working Agreement, which was signed between both the organisations in March 2017 under which GGUK and GGF work together on development and implementation of a global strategy and share resources and expertise as agreed. Both organisations are registered as independent entities and are governed by their relevant board of trustees / directors.

The donations raised by GlobalGiving UK are ultimately processed and disbursed by GlobalGiving Foundation on a monthly basis, subject to relevant control and oversight by GGUK. Both organisations collect and reconcile donations by maintaining separate and independent bank accounts and financial accounting systems. All donations made in Great British Pounds are collected either through online donations made through the website, BACS or cheque that are deposited in the bank accounts maintained by GGUK. GGF provides technical and administrative support to GGUK as both the entities share a unified online presence through www.globalgiving.org. GGUK has no control over or direct access to funds raised by GGF.

F. RISK MANAGEMENT

The company conducted an extensive enterprise risk management exercise to evaluate potential risks and their impacts caused by the current climate. The Trustees regularly assess the risks to which the company is exposed, in particular those related to the operations, finances and data processing of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to major and minor risks.

G. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

H. GOVERNANCE AND COMPLIANCE

Brexit: In response to Brexit and the UK adequacy decision announced early in 2021, GlobalGiving UK contracted EDPO - Belgium at the EU Representatives of the organisation. GlobalGiving's digital and information security policies and procedures were reviewed in June 2021 to incorporate updates related to adequacy decisions from the EU.

As a result of Brexit, no adverse impact was experienced related to foreign exchange fluctuations, roundtripping currency during the monthly disbursement payment from GlobalGiving UK to GlobalGiving Foundation in preparation for consolidated monthly disbursements to global nonprofit partners.

Safeguarding: GlobalGiving is committed to conducting work in a manner that is safe for all of our partners, their communities, constituents and any vulnerable person. We expect our staff members to share this commitment to safeguarding. All new staff and long term contractors complete safeguarding training as part of their induction and must sign up to our safeguarding policy. There were no safeguarding incidents related to staff or contractors (that we have been made aware of) in the financial period.

Policy Review: GlobalGiving reviewed its Digital and Information Security Policy in June 2021 to maintain our data protection compliance post-Brexit. The updated policy is available on the company website as an open resource. In order to provide greater flexibility to our employees, we reviewed our Time-Off from Work policy. The policy now offers enhanced benefits to employees to maintain a healthier work-life balance.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

TRUSTEES' REPORT

H. GOVERNANCE AND COMPLIANCE – continued

Cyber Security: GlobalGiving UK takes cyber security very seriously. On our behalf, GlobalGiving Foundation invests in software, firewalls and various digital tools towards protecting our systems from hackers, terrorists and others. We provide security training to our staff, interns and contractors and have clear policies on confidentiality. This is an ever evolving field and we invest, within our resource constraints, in the learning and technology available to protect our charitable work, partners and donors.

Fundraising Regulator: GlobalGiving UK continues to be registered with the Fundraising Regulator and adheres to the latest guidelines and code of ethical fundraising practices issued by the regulatory body from time to time. The Fundraising Regulator reviewed our website and terms of service in early 2020 and was satisfied our website provides clear and transparent information about our fundraising practices.

Leadership and Team: GlobalGiving UK team is led by Co-CEOs, Alexandra (Alex) Ritchie and Rachel Smith. Rachel returned from maternity leave in January 2021. The UK team comprises thirteen employees, five of which are part-time employees (11 full time equivalent employees).

During 2021, one employee returned from maternity leave, three resigned from their position with two interns completing their terms. As a small team, we have developed policies and practice to ensure well-planned staff transitions. Staff retention was high in 2021 allowing us to maintain delivery momentum.

On return from maternity leave, Rachel Smith requested a part-time return to work and the Board approved a job share for the leadership position. Two Co-CEO positions were offered to Alex Ritchie and Rachel Smith on a part time basis, upon Rachel's return to work in January 2021. This decision has been made to offer flexibility to Rachel and also retain the additional skills and experience that Alex brought to the organisation.

Reserves Policy: GlobalGiving UK updated the reserves policy in 2021 by increasing the targeted minimum operating reserve fund from six months' average to nine months' average recurring operating costs. This decision was taken by the Board to ensure sustainability during an unprecedented time. At the end of 2021, GlobalGiving UK had in excess of 12 months unrestricted reserves. The purpose of this operating reserve for GlobalGiving UK is to build and maintain an adequate level of unrestricted net assets to support the organisation's day-to-day operations in the event of unforeseen shortfalls. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity as agreed by the trustees board, such as staff development, research and development, or investment in infrastructure. Operating reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. The organisation intends for the operating reserves to be used and replenished within a reasonable period of time.

Racial, Equity, Diversity and Inclusion (REDI)

Racial Justice and Equity, Diversity and Inclusion is a critical focus for GlobalGiving and continues to be an organisation priority. GlobalGiving Foundation, on behalf of our global entities including GlobalGiving UK, commissioned Building for Mission (a consultancy focused on organisation equity, diversity and inclusion) to assess the organisation's current state of REDI through a consultative process, help develop a desired future state vision and action plan, and gave support to develop an internal team to guide implementation (into 2022). The vision and strategy for REDI at GlobalGiving includes priorities focused on staff and manager training and development, external relations and communications, and programme design. GlobalGiving aspires to be an even more equity-centred organisation in all organisational dimensions.

Future of Working

GlobalGiving wants to ensure that all employees feel valued, welcomed, and accepted no matter where or how they work. Flexibility has been, and remains, key: what works for one role or one individual will be different from another. No matter someone's role or physical location, it's critical we ensure they can connect, engage, and build relationships and trust, because studies show that's not only good for us as humans but also tends to increase an organisation's effectiveness and productivity.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

TRUSTEES' REPORT

H. GOVERNANCE AND COMPLIANCE – continued

New ways of working were introduced last year due to the COVID-19 pandemic, many of which have proven to be working well for the team. We held a consultation with the staff in June 2021, in order to gain feedback on how they would prefer to work in future and what tools and support is required for them to be successful at work. Their feedback unanimously echoed a desire for hybrid working; to work together face-to-face more regularly, with home working being the predominant working option.

2021 Finance Narrative

In 2021, GlobalGiving UK raised just over £3 million in grants, donations and services in kind which is consistent with the year 2020. Unrestricted income of £127,969 was received as fees from corporate partners and others for delivering impact-driven advisory services. GlobalGiving UK spent £3.4 million directly on charitable activities, £38,134 on support costs, and ended the year 2021 with cumulative unrestricted reserves of £465,168 (an increase from £374,659 at the end of 2020). The net movement of unrestricted funds at the end of 2021 was £90,509 as compared to £38,404 at the end of 2020.

The year end accounts reported a healthy financial situation for the company with £465,168 of unrestricted funds securing just over 12 months' worth of operating reserves. Throughout the year, GlobalGiving UK disbursed £2.8 million to our nonprofit partners across the globe.

I. PERFORMANCE REPORT JAN - DEC 2021**Collective Action Through Turbulent Times**

Another year of turbulence in 2021 provided the backdrop for our global community of changemakers. The continued impact of COVID-19, exacerbated social inequities, increasingly frequent natural disasters, funding instability and growing community needs were just some of the challenges communities faced.

And yet, with the generosity offered by GlobalGiving's community of donors, incredible positive progress emerged highlighting the sheer determination of community changemakers: to work together, to adapt, to be flexible, and to think to the future.

2021 was a year of collective action across the GlobalGiving community. Changemakers, donors and supporters helped each other to ensure that the world was a little brighter.

Communities Matter

Our belief is that the people with the most promising solutions to the world's most pressing issues are often shut out. We believe the current systems of aid and philanthropy pushes changemakers to be more accountable to funders instead of to the communities they aim to serve. We believe we have the power - and the responsibility - to create and offer an alternative system for philanthropy.

Our Global Impact

2021 stands out as an important year as we refreshed our global strategy, informed by our nonprofit and funder community. We reaffirmed our strategic aspirations to drive significant funding to nonprofits and community leaders around the world, in a way that protects accountability to their communities; creates a strong trust-based ecosystem; a reliable place donors go to give to causes that move them, and where changemakers can receive flexible funding; and shares power with our nonprofit community, amplifying the voices and perspectives of our partners and building shared ownership.

We intentionally consider equity and inclusion in our work and, as a result, found that our nonprofit onboarding process, the Accelerator, brought thousands of organisations into our community but limited countless others. So we decided to find a better way¹ and began shaping the new onboarding programme, which will be designed in partnership

¹ https://www.globalgiving.org/learn/accelerating-community-led-change?rf=impact_report_2022_pdf

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

TRUSTEES' REPORT

with nonprofits and will help future partners more easily access GlobalGiving tools and donors, as well as resources outside GlobalGiving.

In 2021, with our rearticulated global strategy, we've given greater focus to why we exist and how we will work in the years to come. And we're building on solid foundations and committed partnerships that enabled our global community to give **\$95M to 8,912 projects making change in communities in 168 countries** through the combined efforts of GlobalGiving Foundation and GlobalGiving UK. We want to thank over a quarter of a million people who gave to causes supporting education, health, disaster response, gender equity and child protection, to name a few.

GlobalGiving UK's Regional Road Map

Being relevant and responsive to our community is core to how we operate. This is why we created and are growing GlobalGiving's presence in the UK, and increasingly across Europe. We maintain our UK organisation as an independent entity with the ability to be responsive and flexible to regional changemakers and donors, and work closely with sector peers to strengthen our collective effort to transform the system of aid and philanthropy.

In order to achieve our goals and aspirations, it's vital for us to invest in our team and our operational and financial resources and systems. In 2021 we implemented a transformative HR system, updated our finance and banking systems, and created new and efficient disbursement processes.

With the lifting of Covid 19 restrictions, our team moved to a hybrid way of working, enabling GlobalGiving UK to recruit the best talent from a larger pool, UK-wide. We co-created a set of principles to guide our team culture and

working practices. Of note is the approach to flexible, trust-based working that helps us create a dynamic, open and more inclusive work environment. We've also invested in wellbeing support for our team.

Highlights from 2021

Our strategies to *transform aid and philanthropy to accelerate community-led change* offer dynamic approaches to philanthropy that puts communities at the centre and create more equitable, flexible and trust-based experiences. This year our work aimed to further our goals to drive funding globally, through a trust-based giving ecosystem, in ways that share power.

A Driver of Funding

We supported a global network of changemakers through our online community, providing opportunities to strengthen their fundraising skills and raise vital funds from people in the UK, Europe and beyond.

During 2021, GlobalGiving UK facilitated donations from more than **20,000 people raising £2.8M** - an increase from 2020 (£2.5M) - in support of changemakers, represented by more than **1,800 nonprofits**. For many of our nonprofit partners, this offered vital resources that they have used to meet growing needs of their communities. We offered nonprofit organisations support to raise funding and opportunities to engage supporters through our campaigns. We supported fundraising in multiple ways like offering participation in match funding campaigns and facilitating fundraisers. One such example was a fundraiser (through our partnership with *JustGiving*) in support of

Middle East Children's Alliance raising £98,000 to provide psychological support to children in Gaza. Campaigns in 2021 included match funding through Bonus Days and Little by Little, a campaign matching smaller donations. We led an Online Fundraising Academy that provided global nonprofits with skills and knowledge in fundraising enabling them to increase funding and build stronger fundraising strategies for the future. More than 230 participants attended sessions that were offered in English and Spanish, delivered live and recorded, with practical resources to use for planning fundraising campaigns and building their networks.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

TRUSTEES' REPORT

"Prior to now, we realise that we were not doing enough in terms of strategising and setting goals but now realised since the training how important it is to do this from scratch to be able to achieve success" - Nonprofit participant, 2021 Online Fundraising Academy

Our team supported nonprofits across the UK and Europe to join and benefit from GlobalGiving's fundraising support. We reflected on the equity and inclusion of our programmes for nonprofits midyear. This led to a decision to wind down the Accelerator programme as the primary way that nonprofits could join GlobalGiving. We determined that the Accelerator approach often excluded groups, creating artificial barriers to access funding and did not offer a fair way to assess readiness and fit for GlobalGiving's support services. In collaboration with our global team, we've begun to inform a future approach to welcoming new nonprofits to our community from Europe, and worldwide.

An Ecosystem of Trust

We grew and strengthened partnerships with people, companies and institutions to build trust and connection in their giving experience, enabling funding to flow to changemakers with more flexibility and with accountability to communities.

GlobalGiving supporters come in all shapes and sizes. To continue to adapt to interests and needs, we evolved our corporate partnership work, adding a new focus for our fundraising by engaging with Major Donors, bringing these two key strands of fundraising together under a re-focused, re-energised and renamed 'Growth' team. During 2021 we invested in highly skilled resources to develop an ambitious Major Donor Fundraising Strategy that will be rolled out over the next five years.

During 2021, companies gave more than £545,000 through grantmaking, employee engagement and corporate giving signalling their trust in GlobalGiving's community of changemakers and in the philosophy of our approach.

Our customisable charitable tools and services, such as Charitable Gift Cards, Atlas and API web services, disaster response and grantmaking solutions, enable businesses and institutions to support causes that align with their values and engage their employees, customers and supply chain. *Tillo*, a gifting management platform, and *Unwrapit*, a virtual corporate gifting platform, have integrated GlobalGiving Gift Card technology into their platforms, thus enabling their clients to support GlobalGiving projects. Global media agency *MediaCom*, raised £50,000 for five selected GlobalGiving projects through their December global employee festive fundraising appeal.

We continued our partnership with *City Football Group Limited* (CFG) enabling an ambitious crowdfunding campaign called 'Cityzens Giving for Recovery' from June 2020 to June 2021. Manchester City Football Club identified projects that can support the communities in which CFG clubs are situated worldwide: the UK, US, Australia, Japan, Belgium, China, India, Spain, and Uruguay, with a focus on youth health, education, and inclusion. The campaign on GlobalGiving.org brought together ten clubs worldwide, thousands of staff, and millions of football fans to help communities around the world impacted by COVID-19, get back on their feet. CFG matched donations pound for pound to double their impact, with over £100,000 raised by June of 2021.

This year we hosted some bespoke initiatives that built deeper connections between community changemakers and corporate volunteers. For example, GlobalGiving designed and facilitated an initiative in partnership with *HSBC*, that strengthened nonprofit partners' operations and impact through skills-based volunteering. One nonprofit partner shared: *"I am overwhelmed and so appreciative of the fine work. Now, due to your dedication and hard work, we will start teaching other outdoor organisations how to duplicate our work. GlobalGiving, thank you for focusing your work on scaling others' ability to make a needed, concrete sustainable impact."*

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

TRUSTEES' REPORT

An Entity that Shares Power

Our aspiration is to model power-sharing throughout our work. We evolve our offerings, continually reflecting on how we do things. We intentionally design, test, strengthen and grow approaches that meet our communities' needs, are contextually relevant and promote equity. This means de-centering ourselves and highlighting the assets, knowledge, expertise, and traditions of communities that are part of our ecosystem.

In alliance with strategic and funding partners, we mobilised funding through trust-based grantmaking, offered appropriate capability strengthening initiatives and surfaced knowledge and expertise from partners that inform and influence our approaches to community-led change. Guided by our continued commitment to being ever more community-led (informed by our 2020/21 research into [what it means to be community²](#)), we continued to evolve our approaches to action learning, knowledge creation and sector alliance building.

Kukuza Uwezo, Tanzania and Uganda

In partnership with the *National Lottery Community Fund*, a long-standing strategic funding partner, we continued to evolve our approach to equity and trust-based capability strengthening and grantmaking. Through Kukuza Uwezo, funding and sector strengthening support for organisations working with people with disabilities (OPDs) continued in Tanzania and Uganda. 30 small and grassroots organisations received tailored resources, grants and support this year. We worked in alliance with Abilis Foundation, East Africa Philanthropy Network and Global Fund for Community Foundations to strengthen the enabling environment and deliver support designed to meet OPDs priorities. This initiative entered a midway point and the team led an inclusive pluriversal design process with OPDs and sector allies, using justice-first, co-creation principles to design new pathways for this project. We used systems thinking to uncover the activities and connections we could leverage to achieve transformational change in the second and final phase of the initiative (2021-22).

Resilient Communities, Nepal

In the final phase of 'Resilient Communities', funded by *National Lottery Community Fund*, supporting community-led partners in Nepal, we launched a flexible, trust-based and relationship-oriented grantmaking programme. A cohort of organisations were offered flexible grants and invited to shape the grant-receiving experience. A Nepali coordinating partner, Accountability Lab Nepal, supported the cohort to connect, learn and collaborate. Three important lessons emerged:

1. Funders who remain flexible to partner preferences and responsive to their needs are more able to foster diverse, local and inclusive leadership. This was demonstrated through flexible communication and reporting and giving space for partners to adapt to their realities, changing timelines and approach as needed.
2. External intermediaries (like GlobalGiving) can actively address power dynamics by working strategically in design and delivery with national and regional organisations. As an organisation headquartered in the global north, we know there are inherent power dynamics created when grants are made. We intentionally sought to address these to model power sharing with partners in Nepal. Thus we worked with Accountability Lab Nepal as both a thought and implementing partner.
3. Long-term funding and relationships can lead to more authentic co-creation and collaboration with community partners. We found engagement and open dialogue throughout the programme enabled richer feedback and more authentic co-creation. Through close collaboration, centred around humility and learning, we were able to, over time, build trust and start aligning on the challenge and the vision. One mark of success was receiving such thoughtful feedback from the grantee partner cohort that was curated together in a partner-hosted learning convening.

² <https://www.globalgiving.org/learn/community-led-approaches>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

TRUSTEES' REPORT

Assets, Agency and Trust, Philippines

We launched a multi-year initiative in the Philippines, with funding support from *USAID*, through their Local Works initiative, called Assets, Agency and Trust aiming to test approaches to philanthropy that centre community assets and agency by strengthening models of giving that build trust and share power. During 2021, a collective of international

and Philippines-based organisations including Global Fund for Community Foundations, Nonprofit Finance Fund and Centre for Disaster Preparedness Philippines, launched a country-wide practitioner-led inquiry to identify funding trends and emergent approaches to community-led philanthropy. This included an online survey of 200 respondents and 12 semi-structured interviews with over 50 key informants from the civil society sector in the Philippines. Emerging insights, that will be used to inform the next phase of the programme and offer important, potentially applicable learning more broadly, include:

- Community-based organisations repeatedly shared their challenges with accessing resources due to under-investment in capability strengthening, skills building and support systems
- The current environment creates competition, is donor-driven and favours large institutions. Funder priorities and systems are inflexible.
- There is an emergent understanding of and excitement around the potential of growing a community philanthropy, as an approach for community leaders to mobilise local resources, fund and demonstrate solutions, and strengthen their agency.

Looking Ahead to 2022 and Beyond

2022 marks GlobalGiving's 20th year; a significant milestone and an opportunity for reflection and celebration on where we have been and where we should go next. Guided by our community, we'll continue to build on our strategic approach to drive more funding to communities on their terms, strengthen the philanthropy ecosystem by investing in trust-building approaches, and continue to model, test and learn through initiatives, working in partnership and alliance with others.

We aim to broaden and deepen engagement with and support for changemakers across the region, ensuring we continue to test, learn and evolve our programmes, whether funding or non-financial, to ensure initiatives infuse equity, diversity and inclusion.

Our ambition to increase funding to our community of changemakers regionally and globally, requires investment in GlobalGiving UK's core team and systems, and strengthening of brand awareness with our key donor audiences. During 2022 we will begin to invest in targeted, localised marketing and communications support.

Corporate and Major Donor prospecting and cultivation, are pivotal elements of our growth strategy for 2022 and beyond, engendering stable and sustainable growth for our UK charity and increased income for our changemaker partners.

Listening to those that give through GlobalGiving, we are learning more about the themes, issues and disasters that are close to their hearts and where they wish to partner and support. In order to facilitate their giving, the implementation of a new grant management system during 2022 will enable GlobalGiving UK to significantly expand its grant making capabilities, and offering to corporate and major donors alike.

We aim to strengthen our visibility and proactive engagement with sector peers and potential partners across philanthropy and development to inform, inspire and partner to amplify impact and sector collaborators across Europe.

With Thanks

We consider ourselves a catalyst for and a partner in transformative change. We'd like to thank just some of the partners that have made positive change happen with us in 2021:

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

TRUSTEES' REPORT

Abilis Foundation, Africa Philanthropy Network, Centre for Disaster Preparedness Philippines, East Africa Philanthropy Network, Global Fund for Community Foundations, HasanaH, HSBC, JustGiving, Laudes Foundation, MediaCom, The National Lottery Community Fund, Nonprofit Finance Fund, Reward Gateway, Reachdesk, SHJUWAZA, Tillo, Unwrapit, USAID

And finally, and most importantly, our community of changemakers.

TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare the financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparing and disseminating of financial statements may differ from legislation in other jurisdictions.

PROVISION OF INFORMATION TO AUDITOR

Each of the persons who are Trustees at the time when this 'Trustees' report is approved has confirmed that:

- So far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware and
- That Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditor in connection with preparing the report and to establish that the charitable company's auditor is aware of that information.

This report which has been prepared in accordance with special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

This report was approved by the Trustees on 06/07/22
and signed on their behalf, by



.....
Shawn D'Aguiar, Chair of Trustees

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GLOBALGIVING UK**Opinion**

We have audited the financial statements of GlobalGiving UK for the year ended 31st December 2021, which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standards 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the GlobalGiving UK's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issues.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant section of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's report therein. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the annual report has been prepared in accordance with applicable legal requirements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF GLOBALGIVING UK/CONTINUED**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 10 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Identifying and assessing potential risks related to irregularities

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have considered the nature of the industry and sector, control environment and business performance, including the design of the Charity's remuneration policies
- We have enquired with management in regards to their own assessment of the risks of irregularities, including fraud
- We have obtained relevant documentation and representations in order to form an opinion on potential irregularities, including fraud
- Our audit work is limited to samples inherently used under International Auditing Standards, therefore not all transactions are reviewed so the detection of irregularities, including fraud is limited to this
- Any matter we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - o Identifying, evaluating and complying with laws and regulations and whether they are aware of any non-compliance
 - o Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud
 - o The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF GLOBALGIVING UK/CONTINUED

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud is in relation to the overstatement and misallocation of revenue. In common with all audits under ISAs (UK). We are also required to perform specific procedures to respond to the risk of management override.

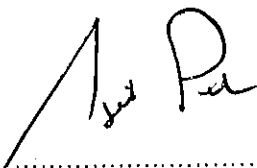
We also obtained an understanding of the legal and regulatory environment and frameworks in which the Charity operates, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code, Charity SORP, Charities Act 2011 and FRS 102 (applicable in the UK and Republic of Ireland).

In addition, we considered provisions of other laws and regulations which do not have a direct effect on the financial statements, but compliance which may be fundamental for the Charity to operate. These included compliance with health and safety and in relation to the current pandemic, compliance with Covid-19 Government regulations.

Relevant identified laws and regulations were communicated within the engagement team so they remained alert throughout the audit for indications of fraud or non-compliance.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters, we are required to state to them in a Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Nigel Prentis FCA, Senior Statutory Auditor
for and on behalf of Prentis & Co LLP, Chartered Accountants and Statutory Auditors

115c Milton Road
Cambridge
CB4 1XE

11th July 2022

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES (incorporating Income and Expenditure Account)

	Notes	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021	Restricted Funds 2020	Unrestricted Funds 2020	Total Funds 2020
		£	£	£	£	£	£
INCOME FROM:							
Grants and donations	3	3,072,266	256,229	3,328,495	3,031,451	238,124	3,269,575
Charitable income	4	-	127,969	127,969	-	80,267	80,267
Investment income	5	-	29	29	-	545	545
Government Grants		-	-	-	-	5,723	5,723
TOTAL INCOME		<u>3,072,266</u>	<u>384,227</u>	<u>3,456,493</u>	<u>3,031,451</u>	<u>324,659</u>	<u>3,356,110</u>
EXPENDITURE ON:							
Raising funds	6	974	2,399	3,373	873	1,025	1,898
Charitable activities	7	3,151,917	291,319	3,443,236	2,917,411	285,230	3,202,641
TOTAL EXPENDITURE		<u>3,152,891</u>	<u>293,718</u>	<u>3,446,609</u>	<u>2,918,284</u>	<u>286,255</u>	<u>3,204,539</u>
NET MOVEMENT IN FUNDS FOR THE YEAR		<u>(80,625)</u>	<u>90,509</u>	<u>9,884</u>	<u>113,167</u>	<u>38,404</u>	<u>151,571</u>
RECONCILIATION OF FUNDS							
Total funds at 1st January 2021		475,127	374,659	849,786	361,960	336,255	698,215
TOTAL FUNDS AT 31ST DECEMBER 2021		<u>394,502</u>	<u>465,168</u>	<u>859,670</u>	<u>475,127</u>	<u>374,659</u>	<u>849,786</u>

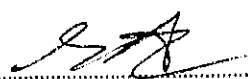
The notes on pages 17 to 25 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

BALANCE SHEET

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	12		-		-
CURRENT ASSETS					
Debtors	13	268,027		137,974	
Cash at bank		1,019,732		1,370,602	
TOTAL CURRENT ASSETS		<u>1,287,759</u>		<u>1,508,576</u>	
LIABILITIES					
CREDITORS: amounts falling due within one year	14	(428,089)		(658,790)	
NET CURRENT ASSETS			<u>859,670</u>		<u>849,786</u>
TOTAL NET ASSETS			<u>859,670</u>		<u>849,786</u>
THE FUNDS OF THE CHARITY					
Restricted funds			394,502		475,127
Unrestricted funds			465,168		374,659
	15		<u>859,670</u>		<u>849,786</u>

The financial statements, which have been prepared in accordance with the special provisions relating to the companies subject to the small companies regime within part 15 of the Companies Act 2006, were approved by the trustees on 06/07/22 and signed on their behalf.


 Shawn D'Aguiar
 Chairman

The notes on pages 17 to 25 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

STATEMENT OF CASH FLOWS

	Note	Total Funds 2021 £	Total Funds 2020 £
Cash Flows from Operating Activities			
Net cash provided by operating activities	17	<u>(350,899)</u>	<u>203,605</u>
Cash Flows from Investing Activities			
Interest from investments		<u>29</u>	<u>545</u>
Net Cash Provided by Investing Activities		<u>29</u>	<u>545</u>
Change in cash and cash equivalents in the reporting period		(350,870)	204,150
Cash and cash equivalents at the beginning of the reporting period		<u>1,370,602</u>	<u>1,166,452</u>
Cash and cash equivalents at the end of the reporting period		<u>1,019,732</u>	<u>1,370,602</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the financial statements. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition, October 2019) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

These financial statements are presented in pound sterling which is also the Charity's functional currency. All amounts have been rounded to the nearest pound, unless otherwise indicated.

1.2 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 INCOME

All income is recognised and included in the Statement of Financial Activities when the charity is legally entitled to the income. The amount can be quantified with reasonable accuracy as it is recorded when the services and donations are received.

Donated services have been included in the accounts at the estimated market value of the service. An equivalent amount is included as expenditure under the appropriate heading.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Deferred income is recognised when a grant or donation is received in the financial year, but relates to a later period.

Grants that are received in respect of expenses or losses already incurred by the entity are recognised in the Statement of Financial Activities in the period where the grant becomes receivable.

1.4 EXPENDITURE

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

1 ACCOUNTING POLICIES - continued**1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed asset, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	- 50% straight line
Website	- 20% straight line

1.6 DEBTORS

Trade and other debtors are recognised at the settlement amount date.

Prepayments are valued at the amount prepaid.

1.7 CREDITORS AND PROVISIONS

Creditors are recognised where the charity has a present obligation resulting from a past event or when advance payment is made for services and donations due at a future date, that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement date.

1.8 PENSIONS

The pension costs charged in the accounts represent the contributions payable by the charity during the period.

Pension costs represents contributions paid to a defined contribution scheme on behalf of the charity's employees. The assets of the scheme are held separately from those of the charity in an independently administered scheme.

2. LEGAL STATUS OF THE COMPANY

The charity is a company limited by guarantee. The sole member is the GlobalGiving Foundation in the US. In the event of the company being wound up the member agrees to contribute an amount not exceeding £1.

3. GRANTS AND DONATIONS

YEAR ENDED 31ST DECEMBER 2021

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
Donations	2,794,600	-	2,794,600
GlobalGiving Foundation	-	256,229	256,229
National Lottery Community Fund	148,630	-	148,630
USAID	129,036	-	129,036
	<u>3,072,266</u>	<u>256,229</u>	<u>3,328,495</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

GRANTS AND DONATIONS	Restricted	Unrestricted	Total
YEAR ENDED 31ST DECEMBER 2020	Funds	Funds	Funds
	2020	2020	2020
	£	£	£
Donations	2,621,521	47,218	2,668,739
GlobalGiving Foundation	-	178,455	178,455
Services in kind	-	12,451	12,451
National Lottery Community Fund	318,706	-	318,706
Other	91,224	-	91,224
	<u>3,031,451</u>	<u>238,124</u>	<u>3,269,575</u>
Services in kind include staff time of technology, digital communication and marketing experts, alongside skilled volunteers working in key areas.			
4. CHARITABLE INCOME	Restricted	Unrestricted	Total
YEAR ENDED 31ST DECEMBER 2021	Funds	Funds	Funds
	2021	2021	2021
	£	£	£
Fees from corporate partners	-	127,969	127,969
	<u>-</u>	<u>127,969</u>	<u>127,969</u>
CHARITABLE INCOME	Restricted	Unrestricted	Total
YEAR ENDED 31ST DECEMBER 2020	Funds	Funds	Funds
	2020	2020	2020
	£	£	£
Fees from corporate partners	-	70,796	70,796
Training services	-	9,471	9,471
	<u>-</u>	<u>80,267</u>	<u>80,267</u>
5. INVESTMENT INCOME	Restricted	Unrestricted	Total
YEAR ENDED 31ST DECEMBER 2021	Funds	Funds	Funds
	2021	2021	2021
	£	£	£
Bank interest	-	29	29
	<u>-</u>	<u>29</u>	<u>29</u>
INVESTMENT INCOME	Restricted	Unrestricted	Total
YEAR ENDED 31ST DECEMBER 2020	Funds	Funds	Funds
	2020	2020	2020
	£	£	£
Bank interest	-	545	545
	<u>-</u>	<u>545</u>	<u>545</u>
6. EXPENDITURE ON RAISING FUNDS	Restricted	Unrestricted	Total
YEAR ENDED 31ST DECEMBER 2021	Funds	Funds	Funds
	2021	2021	2021
	£	£	£
Fundraising	-	937	937
Marketing and website	974	1,462	2,436
	<u>974</u>	<u>2,399</u>	<u>3,373</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

EXPENDITURE ON RAISING FUNDS		Restricted	Unrestricted	Total
YEAR ENDED 31ST DECEMBER 2020		Funds	Funds	Funds
		2020	2020	2020
		£	£	£
	Marketing and website	873	1,025	1,898
		<u> </u>	<u> </u>	<u> </u>
7.	ANALYSIS OF CHARITABLE ACTIVITIES	Direct	Support	
	YEAR ENDED 31ST DECEMBER 2021	Costs	Costs	Total
		(Note 8)	(Note 9)	2021
		2021	2021	2021
		£	£	£
	Charitable activities	3,405,102	38,134	3,443,236
		<u> </u>	<u> </u>	<u> </u>
	ANALYSIS OF CHARITABLE ACTIVITIES	Direct	Support	
	YEAR ENDED 31ST DECEMBER 2020	Costs	Costs	Total
		(Note 8)	(Note 9)	2020
		2020	2020	2020
		£	£	£
	Charitable activities	3,152,698	49,943	3,202,641
		<u> </u>	<u> </u>	<u> </u>
8.	DIRECT COSTS	Restricted	Unrestricted	
	YEAR ENDED 31ST DECEMBER 2021	Funds	Funds	Total
		Year	Year	Year
		2021	2021	2021
		£	£	£
	Project disbursements	2,869,896	-	2,869,896
	Programme costs	52,876	-	52,876
	Wages and salaries	191,041	237,581	428,622
	National Insurance	17,071	20,645	37,716
	Pension costs	7,260	8,732	15,992
		<u> </u>	<u> </u>	<u> </u>
		3,138,144	266,958	3,405,102
		<u> </u>	<u> </u>	<u> </u>
	DIRECT COSTS	Restricted	Unrestricted	
	YEAR ENDED 31ST DECEMBER 2020	Funds	Funds	Total
		Year	Year	Year
		2020	2020	2020
		£	£	£
	Project disbursements	2,835,887	-	2,835,887
	Programme costs	27,341	-	27,341
	Communications and marketing	112	132	244
	Wages and salaries	30,773	224,036	254,809
	National Insurance	3,140	19,861	23,001
	Pension costs	920	10,496	11,416
		<u> </u>	<u> </u>	<u> </u>
		2,898,173	254,525	3,152,698
		<u> </u>	<u> </u>	<u> </u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

9.	SUPPORT COSTS	Restricted	Unrestricted	
	YEAR ENDED 31ST DECEMBER 2021	Funds	Funds	Total
		2021	2021	2021
		£	£	£
	Rent and rates	3,482	5,222	8,704
	Travel and subsistence	206	310	516
	Membership subscriptions	798	1,197	1,995
	Insurance	418	628	1,046
	General office expenses	234	350	584
	Telephone	156	234	390
	Accountancy	436	1,106	1,542
	Training and recruitment	2,914	6,240	9,154
	Volunteer expenses	581	3,632	4,213
	Revenue participation fees	1,492	538	2,030
	Governance costs			
	Auditors' remuneration	1,580	2,368	3,948
	Legal and professional fees	1,076	1,616	2,692
	Other	400	920	1,320
		<u>13,773</u>	<u>24,361</u>	<u>38,134</u>
	SUPPORT COSTS	Restricted	Unrestricted	
	YEAR ENDED 31ST DECEMBER 2020	Funds	Funds	Total
		2020	2020	2020
		£	£	£
	Rent and rates	8,922	10,474	19,396
	Membership subscriptions	517	608	1,125
	Insurance	273	321	594
	General office expenses	164	192	356
	Telephone	193	239	432
	Accountancy	197	1,389	1,586
	Training and recruitment	425	3,472	3,897
	Volunteer expenses	-	3,960	3,960
	Revenue participation fees	2,815	3,305	6,120
	Governance costs			
	Auditors' remuneration	1,650	1,938	3,588
	Legal and professional fees	2,898	3,402	6,300
	Other	1,184	1,405	2,589
		<u>19,238</u>	<u>30,705</u>	<u>49,943</u>
10.	NET INCOMING RESOURCES		2021	2020
	This is stated after charging:		£	£
	Auditor's remuneration		<u>3,948</u>	<u>3,588</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

11.	STAFF COSTS	2021	2020	
	Staff costs were as follows:-	£	£	
	Wages and salaries	428,622	254,809	
	Social security costs	37,716	23,001	
	Pension contributions	15,992	11,416	
		<u>482,330</u>	<u>289,226</u>	
	The wage and salaries figure for 2021 above includes fees paid to consultants to fulfil required positions.			
		2021	2020	
	The average number of employees during the year was as follows:-	<u>13</u>	<u>11</u>	
		2021	2020	
	The number of volunteers during the year was as follows:-	<u>-</u>	<u>4</u>	
	The following number of employees received employment benefits during the year between:			
		2021	2020	
	£60,000 - £69,999	<u>1</u>	<u>-</u>	
12.	TANGIBLE FIXED ASSETS	Plant & Machinery	Other Fixed Assets	Total
	COST	£	£	£
	At 1st January 2021	4,067	49,251	53,318
	Disposals	(4,607)	(49,251)	(53,318)
	At 31st December 2021	<u>-</u>	<u>-</u>	<u>-</u>
	DEPRECIATION			
	At 1st January 2021	4,067	49,251	53,318
	Eliminated on disposal	(4,607)	(49,251)	(53,318)
	NET BOOK VALUE			
	At 31st December 2020 and 31st December 2021	<u>-</u>	<u>-</u>	<u>-</u>
13.	DEBTORS	2021	2020	
		£	£	
	Other debtors	241,604	123,967	
	Prepayments and accrued income	26,423	14,007	
		<u>268,027</u>	<u>137,974</u>	
14.	CREDITORS: AMOUNTS FALLING DUE IN LESS THAN ONE YEAR	2021	2020	
		£	£	
	Trade creditors	367,349	492,659	
	Social security and other taxes	13,895	11,531	
	Accruals and deferred income	46,845	154,600	
		<u>428,089</u>	<u>658,790</u>	

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

15.	STATEMENT OF FUNDS YEAR ENDED 31ST DECEMBER 2021	Brought forward £	Income £	Expenditure £	Transfer £	Carried forward £
	Unrestricted Funds					
	General Funds - all funds	374,659	384,227	(293,718)	-	465,168
	Restricted Funds					
	Individual Charity Funds	323,628	2,794,599	(2,794,508)	(84,466)	239,253
	National Lottery Community Fund	76,337	148,630	(235,042)	84,466	74,391
	USAID	-	129,037	(123,341)	1,224	6,920
	Other	75,162	-	-	(1,224)	73,938
	Total Restricted Funds	475,127	3,072,266	(3,152,891)	-	394,502
	Total Funds	849,786	3,456,493	(3,446,609)	-	859,670

	STATEMENT OF FUNDS YEAR ENDED 31ST DECEMBER 2020	Brought forward £	Income £	Expenditure £	Carried forward £
	Unrestricted Funds				
	General Funds - all funds	336,255	324,659	(286,255)	374,659
	Restricted Funds				
	Individual Charity Funds	268,502	2,621,521	(2,566,395)	323,628
	National Lottery Community Fund	19,520	318,706	(261,889)	76,337
	Other	73,938	91,224	(90,000)	75,162
	Total Restricted Funds	361,960	3,031,451	(2,918,284)	475,127
	Total Funds	698,215	3,356,110	(3,204,539)	849,786

Transfers of funds

To show the true split of other funds and to reallocate funds held against the correct restricted fund.

Individual Charity Funds

The fund holds money raised by GlobalGiving UK for specific charities. These funds are treated as restricted and are paid to the respective charities less a management fee (normally 5-7% donation fee, plus a processing fee of 3%) to cover GlobalGiving's costs in establishing and maintaining the website and supporting the partner charities. On a monthly basis, donations raised are reconciled and consolidated and sent to GlobalGiving Foundation to be transferred alongside USD donations raised via GlobalGiving Foundation with the aim of providing a more efficient and lower cost disbursement for the charity partners.

National Lottery Community Fund

International Grant to enable GlobalGiving UK to work more closely with five grassroots partners in Nepal engaged in building resilient communities within those areas devastated by the earthquakes of 2015. Alongside needed financial investment for our partners we are providing training, networking and peer learning opportunities for our partners to strengthen organisational capacity for the long term.

USAID

GlobalGiving has partnered with USAID on Assets, Agency and Trust programme in the Philippines. Assets, Agency, and Trust (AAT) believes that community-led change needs to centre community agency and assets to build trust and redistribute power, which ultimately can lead to more equitable and just development. The initiative combines research/action learning, a community grant making facility, capacity strengthening (ex: mentoring, peer-support/learning, training, coaching), and advocacy and engagement with various stakeholders with the aim to explore, strengthen and grow community-led approaches and community philanthropy in the Philippines.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

15. STATEMENT OF FUNDS - continued

Other Restricted Fund

The fund holds money raised through corporate partner waiting to be disbursed and the programme costs for USAID programme which commenced from January 2021.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS YEAR ENDED 31ST DECEMBER 2021	Restricted	Unrestricted	Total
	Funds	Funds	
	2021	2021	
	£	£	£
Current assets	792,511	495,248	1,287,759
Creditors due within one year	(398,009)	(30,080)	(428,089)
	<u>394,502</u>	<u>465,168</u>	<u>859,670</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS YEAR ENDED 31ST DECEMBER 2020	Restricted	Unrestricted	Total
	Funds	Funds	
	2020	2020	
	£	£	£
Current assets	1,112,375	396,201	1,508,576
Creditors due within one year	(637,248)	(21,542)	(658,790)
	<u>475,127</u>	<u>374,659</u>	<u>849,786</u>

17. RECONCILIATION OF INCOMING RESOURCES TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net surplus for the reporting period	9,884	151,571
Adjusted for:		
Interest from investments	(29)	(545)
Increase in debtors	(130,053)	(95,000)
(Decrease)/increase in creditors	(230,701)	147,579
	<u>(350,899)</u>	<u>203,605</u>

18. CONTROLLING PARTY

The sole member of GlobalGiving UK is a non profit making foundation registered in the United States of America - the GlobalGiving Foundation. However, GlobalGiving UK operates independently of the Foundation with a separate constitution and Board of Trustees. A collaborative working agreement was signed between GlobalGiving Foundation and GlobalGiving UK in late March 2017 to clarify roles and responsibilities between the two entities.

19. RELATED PARTY TRANSACTIONS

During the year aggregate donations of £7,850 were received from Trustees (2020: £8,270).

Shawn D'Aguiar, a Trustee and Chair of the charity is also a member of Goodwin Procter UK, who act as the Company Secretary.

During the year no Trustees received any remuneration (2020: none).

During the year no Trustees received any benefit in kind (2020: none).

During the year no Trustees received any reimbursement of expenses (2020: none).

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

20. LEASE COMMITMENT

In September 2020, an agreement was made with a Foundation to provide one 'hot desk' for up to four days per month, and access to one storage cupboard. This is provided free of charge to GlobalGiving UK. Therefore, no commitment at the year end.

The Charity also takes advantage of hiring office spaces as and when it is required. This is charged on a rolling monthly basis, therefore there is no commitment at the year end.

21. SERVICES IN KIND

GlobalGiving UK benefits from the use of a 'hot desk' and secretarial services free of charge. The value of the services are considered below:

	2021	2020
	£	£
Office 'hot desk'	6,000	2,000
Company Secretarial Services	20,148	1,679
	<u>26,148</u>	<u>3,679</u>

The services were first provided in late 2020, hence the significantly lower value that year.

GLOBAL GIVING UK

England & Wales - Charity number 1122823

Accounts

Registered number: 5824642
Charity number: 1122823

GLOBALGIVING UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

CONTENTS

	PAGE:
Reference and administrative details of the Charity, its Trustees and advisors	1
Trustees' Report	2 - 11
Independent Auditor's Report	12 - 14
Statement of Financial Activities	15
Balance Sheet	16
Statement of Cash Flows	17
Notes to the Financial Statements	18 - 25

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Trustees and Directors: Shawn D'Aguiar, (Board Chair)
Deirdre McGlashan
Dr Anthony House
Gillian Smith (appointed 1/12/2020)

Company Registered Number: 5824642

Charity Registered Number: 1122823

Registered Office: 10 Queen Street Place
London
EC4R 1BE

Company Secretary: Goodwin Procter UK (appointed 21/12/2020)

Chief Executive Officers: Rachel Smith
Alexandra Ritchie (appointed 10/2/2020)

Auditors: Prentis & Co LLP
Chartered Accountants &
Statutory Auditors
115c Milton Road
Cambridge
CB4 1XE

Bankers: Barclays Bank Plc
366 Strand
London
WC2R 0HS

Solicitors: Bates, Wells & Braithwaite
2 - 6 Cannon Street
London
EC4M 6YH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

TRUSTEES' REPORT

The Trustees (who are also Directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of GlobalGiving UK (the charity) for the year ended 31 December 2020, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS 102) (Second edition, October 2019) (effective 1st January, 2019).

This Report covers the period 1 January – 31 December 2020.

In this Report,

- GlobalGiving – refers to the organisation as whole.
- GlobalGiving Foundation – refers to the office registered and based in the USA.
- GlobalGiving UK – refers to the office registered and based in the UK.

STRUCTURE, GOVERNANCE AND MANAGEMENT**A. CONSTITUTION**

The charity is constituted under a Memorandum of Association dated 22 May 2006 and is a registered charity, number 1122823. This Memorandum and Articles of Association was reviewed, updated and signed on 27th March 2017 which has enabled GlobalGiving UK and GlobalGiving Foundation to move to a global governance and operational structure. Independent legal advice was provided during this process to ensure we complied with UK charity law.

GlobalGiving UK's charitable objects are to advance any purpose which is deemed to be exclusively charitable under English law.

Our principal activity, working in partnership with GlobalGiving Foundation, is to host and manage the online giving website GlobalGiving.org that enables individuals, companies and foundations to support a range of vetted charitable projects from all over the world. Donors to a specific project are automatically updated with the latest progress reports and therefore are able to see the direct impact on the communities concerned. All charitable organisations are vetted before their projects appear on the website; donations through GlobalGiving UK are accepted in Pounds Sterling. We run online and offline volunteering, peer learning, training, evaluation and data services to help our charity partners access additional resources to improve their work and support them to thrive.

B. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the updated Articles of Association.

C. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The Board periodically invites nominations of new trustees after a skills audit. These are discussed and agreed at Board meetings depending on the strategic needs of the charity. New Trustees are provided with an induction when they join the Board and attend training when appropriate. We are grateful for all our current and past Board members for the time, expertise and insight they bring to GlobalGiving UK.

D. ORGANISATIONAL STRUCTURE AND DECISION MAKING

GlobalGiving UK is a Company Limited by Guarantee and a registered charity with the Charity Commission of England and Wales. Its sole member is GlobalGiving Foundation - a USA based not-for-profit and registered 501(c)3. In the event of the company being wound up, the member agrees to contribute an amount not exceeding £1.

The UK Board is responsible for the overall management of the charity. Under a Collaborative Working Agreement with GlobalGiving Foundation, two UK Board members now are Directors of and attend the Global Board meetings.

Board approval is normally sought for any operational spending above £5,000. Dual authorization is in place for all payments made by the charity. The Executive Officers and the Operations Manager must approve all payments made directly by the charity. This includes approval for grant disbursements either made to partner charities or to GlobalGiving Foundation.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

TRUSTEES' REPORT

Other key financial controls include:

1. A strategic plan and annual budget approved by the Trustees
2. Regular reviews of financial position and variances against budget
3. Delegation of day-to-day management authority and duties
4. Controls on individual expenditure decisions by the Executive Officers and individual trustees

E. RISK MANAGEMENT

The company conducted an extensive enterprise risk management exercise to evaluate potential risks and their impacts caused by the current climate. In addition, a separate log of risks is being maintained, covering the risks as an impact of the COVID-19 pandemic. The Trustees regularly assess the risks to which the company is exposed, in particular those related to the operations, finances and data processing of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to major and minor risks.

F. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

G. GOVERNANCE AND COMPLIANCE

Brexit: Brexit continues to pose serious uncertainties over the future of legislation related to charity and company law in particular. The enterprise risk assessment that was undertaken in the second half of 2020 identified certain risks to GlobalGiving UK in relation to Brexit. These include foreign exchange fluctuations, specifically the risk of round tripping currency during the monthly disbursement payment from GlobalGiving UK to GlobalGiving Foundation in preparation for consolidated monthly disbursements to global nonprofit partners. Disbursement cycles were shortened in 2019 to counter these effects. GlobalGiving's digital and information security policies and procedures will be reviewed in June 2021 as we continue to monitor ongoing developments related to the adequacy decision waited from the EU.

Safeguarding: GlobalGiving is committed to conducting work in a manner that is safe for all of our partners, their communities, constituents and any vulnerable person. We expect our staff members to share this commitment to safeguarding. We revised our policy in October 2018 and conducted a global staff training to educate staff and associated personnel of their responsibilities provided within the Safeguarding Policy. All new staff and long term contractors complete safeguarding training as part of their induction and must sign up to our safeguarding policy. There were no safeguarding incidents related to staff or contractors (that we have been made aware of) in the financial period. However, there has been a process ongoing related to a safeguarding incident that was reported at the end of 2019. The concern was reported to the Charities Commission and the appropriate authorities, in a timely fashion and in accordance with the guidelines. We formed an investigation plan to deal with this concern, ensuring that a duty of care for the alleged victims and whistleblowers was upheld at all times.

Policy Review: A schedule to review policies and processes, that were last reviewed in October 2018, has been prioritised for the first half of 2021. This plan has been put forward for early 2021 in anticipation of potential changes related to Brexit in January 2021.

Financial Systems: GlobalGiving UK migrated to a new accounting system (QuickBooks Online) in 2018 to improve efficiency and transparency. The system is integrated with the banking system allowing for more effective and frequent monitoring of funds. The finance staff has been trained on the system and it continues to be fit-for-purpose.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

TRUSTEES' REPORT

G. GOVERNANCE AND COMPLIANCE – continued

GDPR: We completed a robust review of our data policies and processes in light of new EU General Data Protection Regulations (GDPR). We are confident that we remain compliant with GDPR legislation after receiving an independent pro-bono legal review from Goodwin Procter UK LLP. The advice sought from the legal advisors determined the requirement of EU representatives to be hired after January 2021. We are actively searching for appropriate EU representatives to act on our behalf.

Cyber Security: As a digital first charity, GlobalGiving UK takes cyber security very seriously. On our behalf, GlobalGiving Foundation invests in software, firewalls and varied digital tools to protect our systems from hackers, terrorists and others. We provide security training to our staff, volunteers and contractors and have clear policies on confidentiality. This is an ever evolving field and we invest, within our resource constraints, in the learning and technology available to protect our charitable work, partners and donors.

Fundraising Regulator: GlobalGiving UK continues to be registered with the Fundraising Regulator and adheres to the latest guidelines and code of ethical fundraising practices issued by the regulatory body from time to time. The Fundraising Regulator reviewed our website and terms of service in early 2020 and was satisfied our website provides clear and transparent information about our fundraising practices.

Leadership and Team: Alexandra (Alex) Ritchie was hired as an Interim Executive Director for GlobalGiving UK in January 2020 as Rachel Smith left for maternity leave in February 2020, with an expectation to return in early 2021. Alex, led GlobalGiving UK during 2020, also providing Business Development and Income Generation leadership to the team and represented the UK as an active participant on the global executive team. The UK team comprises eleven employees, five of which are part-time employees (8.4 full time equivalent employees). During 2020, five employees were on maternity leave (for varied lengths), two of them returned to work in June 2020, one resigned from the position with the other two due to return in 2021. Two roles were covered by a full time interim for the first half of the year; the Executive Director was covered by an interim Executive Director and the Programmes Manager was covered by a full time interim Programmes Manager.

Rachel Smith requested a part-time return to work and the Board approved a job share for the leadership position. Two Co-CEO positions were offered to Alex Ritchie and Rachel Smith on a part time basis, upon Rachel's return to work in January 2021. This decision has been made to offer flexibility to Rachel and also retain the additional skills and experience that Alex brought to the organisation. As a small team, transitions in staffing need to be well-planned and the wider team supported. We were successful in ensuring staff retention to maintain the momentum and high-quality delivery of activities.

Reserves Policy: GlobalGiving UK has a reserves policy targeting a minimum operating reserve fund of six months' average recurring operating costs. At the end of 2020, GlobalGiving UK had in excess of 12 months unrestricted reserves. The purpose of this operating reserve for GlobalGiving UK is to build and maintain an adequate level of unrestricted net assets to support the organisation's day-to-day operations in the event of unforeseen shortfalls. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity as agreed by the trustees' board, such as staff development, research and development, or investment in infrastructure. Operating reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. The organisation intends for the operating reserves to be used and replenished within a reasonable period of time. To ensure sustainability during unprecedented times, the Board has decided to maintain the equivalent of 9 months' operating expenses as reserves.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

TRUSTEES' REPORT

G. GOVERNANCE AND COMPLIANCE – continued

In 2020, GlobalGiving UK raised £3.27 million in grants, donations and services in kind, as compared to £1.91 million received in 2019. Unrestricted income of £80,267 was received as fees from corporate partners and others for delivering impact-driven advisory services. GlobalGiving UK spent £3.15 million directly on charitable activities, £49,943 on support costs, and ended the year 2020 with cumulative unrestricted reserves of £374,659 (an increase from £336,255 at the end of 2019). The net movement of unrestricted funds at the end of 2020 was £38,404 as compared to £58,688 at the end of 2019.

GlobalGiving UK noted a change in the accounting treatment for both restricted income and creditors in the 2019 financial statements. Restricted funds, previously immediately recognised on the Statement of Financial Activities (SoFP), is now recognised as income when the intended goods or services are delivered, or costs incurred. Funds received in advance for goods or services, to be delivered at a future date, are classified as creditors.

The year end accounts reported a healthy financial situation for the company with £374,674 of unrestricted funds securing just over 12 months' worth of operating reserves. Throughout the year, GlobalGiving UK disbursed more than £2.8 million to our nonprofit partners across the globe.

H. PERFORMANCE REPORT JAN - DEC 2020

GlobalGiving's mission is to *transform aid and philanthropy to accelerate community-led change*. We connect nonprofits, donors, and companies in nearly every country in the world. GlobalGiving helps fellow nonprofits access the funding, tools, training, and support they need to **serve their communities**.

Since inception, we've helped **trusted, community-led organisations** from Afghanistan to Zimbabwe (and hundreds of places in between) access the tools, training, and support they need to make our world a better place. We are guided by beliefs that help to focus our programmes. We believe the current systems of aid and philanthropy pushes nonprofits to be accountable to funders instead of to the communities they aim to serve. We believe we have the power - and the responsibility - to create and offer an alternative system for philanthropy.

During 2020, our strategies to make progress towards our mission included:

- **Providing support to global nonprofits** by driving more funds than ever before, we help them to become more sustainable, enabling them to improve community-led practice and respond to community priorities.
- **Encouraging donations** (from individuals, companies and institutions) to community-led initiatives globally.
- **Strengthening our voice and influence**, particularly within the philanthropy and international development space, with a focus on action research and practical demonstrations of different models of aid.
- **Sustain** the organisation's financial and operational position during a challenging and unprecedented time.

Top 10 Highlights in 2020

1. The GlobalGiving UK community raised £2.5m for 1,858 nonprofits working in communities across 147 countries.
2. More than 19,900 people gave through GlobalGiving UK to vetted nonprofits partners.
3. 40% more funds were driven to our nonprofit partners than the previous year.
4. Companies and institutions gave more than £545,000 in a variety of ways.
5. Notable strategic partnerships included the National Lottery Community Fund.
6. Action research programmes in Tanzania and Uganda continued that aim to examine ways to support community-led organisations.
7. Introduced GlobalGiving Ethos, the evolution of one of our key Evidence and Learning workstreams: *Navigating the Neutrality Paradox*
8. Our journey towards stronger racial equity and justice began through internal process and cultural audits with an external implicit bias audit of the programmes led by GlobalGiving planned for 2021.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

TRUSTEES' REPORT

9. We successfully transitioned from office-based working to home-based working whilst ensuring team well-being and retention.
10. We maintained 100% in-year cost recovery and maintained a solid financial reserve.

FIVE IMPACT STORIES FROM 2020**1 We Supported More Nonprofits Than Ever To Raise Funds**

In 2020 our global community raised over \$105M from 314,897 supporters for 8,688 projects in 169 countries. GlobalGiving.org continues to provide a digital platform for nonprofits to share their communities' stories, the impact of their work and to build supporter networks. We offer nonprofits a welcoming, free-to-access community, with a start to finish fundraising service. They can learn from their peers, upgrade their fundraising skills, & demonstrate those skills in our many fundraising campaigns that include matching & bonus funds. We continued to offer a range of fundraising campaigns, including the Girl Fund, International Women's Day, Climate Fund, 2 x Little by Little campaigns, Bonus Day in July, World Refugee Day, Giving Tuesday and the Year-End campaign, plus fundraising Accelerator programmes throughout the year.

GlobalGiving Online Fundraising Academy - Reaches New Heights

The Online Fundraising Academy is our annual fundraising training course aimed at boosting the skills of nonprofit leaders to ensure they maximise their success in year-end fundraising. In 2020, both registration & attendance reached new heights, we further refined the course with the aim to increase participation and satisfaction rates; we kept the duration of four weeks from the previous year, and added interactive sessions in Spanish as well as English and additional regional sessions with expert local speakers, in the respective time zones. This allowed for tailored content and greater opportunities for peers to connect and share experiences, enabling GlobalGiving to increase access, with over 300 participants taking part this year.



Some of our favourite feedback included:

"The region specific seminar was really helpful and I learned a lot about African-specific donations since I'm new to that region."

"I am so impressed by the level of professionalism of your team and all the NGO people you presented in the sessions."

"Great opportunity to learn from our Latin America peers. I loved the breakout rooms discussions."

2 Our Response to the Biggest Global Disaster Yet - Coronavirus Pandemic

In 2020, GlobalGiving's donor community gave nearly \$105 million for urgent causes around the world, approximately one-third of the funds raised were devoted to coronavirus responses. Further information about our work in disasters can be found here: www.globalgiving.org/disasters

At the centre of GlobalGiving's coronavirus response is trust and a commitment to getting flexible, unrestricted funding to the most at-risk communities as quickly as possible. We believe local leaders know how to defeat COVID-19 in their communities—our job is to make sure they have what they need to act.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

TRUSTEES' REPORT

FIVE IMPACT STORIES FROM 2020 – continued

Recent analyses predict that nearly 40% of nonprofits in the U.S. and almost half of small UK charities working in overseas aid may be forced to close in 2021. GlobalGiving launched a COVID-19 Hardship Microgrants Initiative shortly after the World Health Organization's official pandemic declaration in March 2020, to fill critical gaps in funding and offer support for the needs of the moment. The initial round of 100 x \$1,000/£725 unrestricted grants was aimed at helping nonprofit partners navigate the imminent challenges of the pandemic, including the sudden need for virtual programming and better technology. Our microgrants application was intentionally simple: tell us what you need in three sentences or less. Our team reviewed hundreds of applications, and funds were distributed in days.

Supporting our nonprofit partners through this crisis has meant trusting their expertise to serve their communities in the best possible way. In 2020 GlobalGiving distributed \$357,500 to 13 UK organisations, including the Rainbow Trust, Samaritans Central London Branch and Teens Unite Fighting Cancer.

Even for nonprofit partners that weren't awarded a hardship grant, GlobalGiving offered support and flexibility. Project report deadlines, which fall every three months, were extended to give nonprofits responding directly to the COVID-19 crisis or reeling because of it more breathing room and less stress. Allowing project-specific funding to be used for general operations through to 30th June 2020, gave even more partners flexibility to respond as needed to the crisis.

The long-term impacts of COVID-19 aren't over, some aren't even known yet. As the pandemic and the recovery from it continues, GlobalGiving's support will continue, too. We're listening, learning, and responding to the people we support. We're strengthening our commitment to helping communities globally because this is when we're needed most. Our nonprofit partners, rooted in the communities they serve, won't back away from their constituents and the challenges of this crisis, or the next. They will be there to help people through whatever comes. GlobalGiving will keep working to give them the resources, trust, and flexibility they need to do that.

3 We Amplified the Impact of Companies

During 2020, 20 companies worked with GlobalGiving UK to give funds, skills and time to the vetted nonprofits in our community. Flexible charitable products and services are offered to businesses and institutions, enabling them to give grants and donations to specific causes that align with their values, as well as engage their employees to support causes they care about (such as through the GlobalGiving Gift Card programme). In 2020 over £500k was raised for our nonprofit partners, from UK companies.

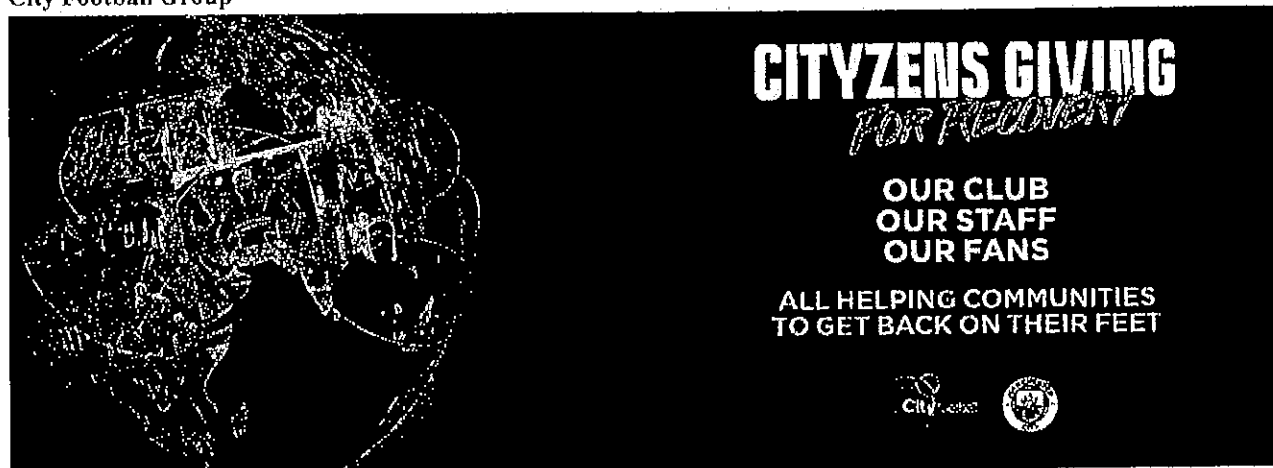
The COVID-19 pandemic brought about an unimaginable shift in how we live, work, and support our communities. GlobalGiving's corporate partners worked hard to be part of the solution — even as they navigated the economic and logistical challenges the pandemic posed for them. In the past 12 months, we have been honoured to witness the creative ways our corporate partners give and enable their customers and employees to support causes they care about.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

TRUSTEES' REPORT

FIVE IMPACT STORIES FROM 2020 – continued

City Football Group



Ten Clubs. Thousands of staff. Millions of fans. For Recovery.

In 2020 GlobalGiving partnered with the City Football Group Limited (CFG) enabling them to launch an ambitious crowdfunding campaign called Cityzens Giving for Recovery. The City Football Club identified projects that can support the communities in which CFG clubs are situated worldwide: across the UK, US, Australia, Japan, Belgium, China, India, Spain, and Uruguay, with a singular focus on youth recovery – promoting health, education, and inclusion. The campaign hosted on GlobalGiving.org kicked off in June 2020 and brought together ten clubs worldwide, thousands of staff, and millions of football fans to help communities around the world impacted by COVID-19, get back on their feet. CFG matched donations pound for pound to double their impact, with more than £100,000 raised in 2020. The campaign was so successful that a new one has been launched in 2021 with similarly ambitious goals. Details: <https://www.globalgiving.org/mancity-cityzensgiving/>

4 We Found New Ways to Support Community-Led Change in Tanzania and Uganda During a Pandemic

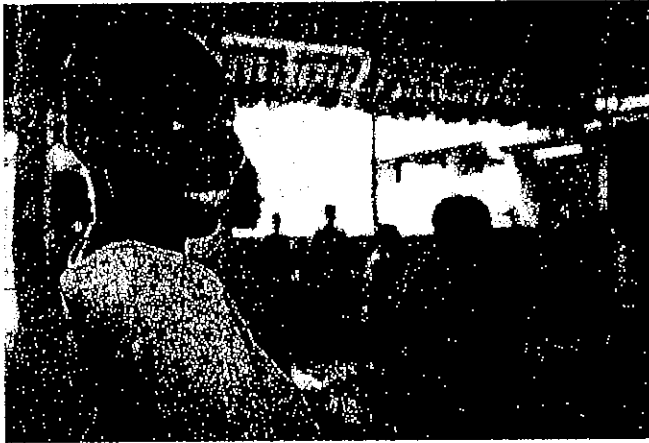
Whilst the pandemic paused some delivery, we continued our multi-year partnership with the National Lottery Community Fund through the 'Kukuza Uwezo' programme in Tanzania and Uganda. Kukuza Uwezo (meaning 'we build our own capacity' in Kiswahili) was co-designed with organisations supporting persons with disabilities and other key stakeholders in 2018.

Through 'Kukuza Uwezo' we worked with strategic partners in East Africa. For example, the East Africa Philanthropy Network (EAPN) continued to offer philanthropy dialogue and action in Uganda and Tanzania. By holding two disability stakeholders forums and two National Convenings within the year, we were able to bring together actors in the disability sector from each country, discussing the challenges of inclusion during the pandemic and the demands for adoption of technology in philanthropy for disability. The need to map out the disability sector in both countries stood out, as did the continuing efforts to link the sector to the private and business sectors of the economies in both countries. In Tanzania, we launched a study to map out the disability sector and we aim to extend this study to Uganda in 2021. Links have been made to non-traditional funders such as the Confederation of Tanzania Industries (CTI) and Tanzania Private Sector Foundation (TPSF) giving rise to efforts by these funders in 2021 to support small and medium enterprises (SMEs) owned and run by persons with disability.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

TRUSTEES' REPORT

FIVE IMPACT STORIES FROM 2020 – continued



In 2020, Abilis Foundation and GlobalGiving UK made the first instalment grants to 12 grassroots groups in Tanzania and Uganda, for small income generating projects. Some of these projects were grantees in 2018-19, receiving a second round of funding in 2020 to consolidate or upscale activities, and some were new projects. Abilis staff in Tanzania and Uganda have been working with other potential grantees to develop project concepts and build capacities of the groups. Project visits have become much more challenging since the COVID situation has worsened in Tanzania and Uganda, though Abilis staff continue to communicate with the groups by telephone and messaging services.

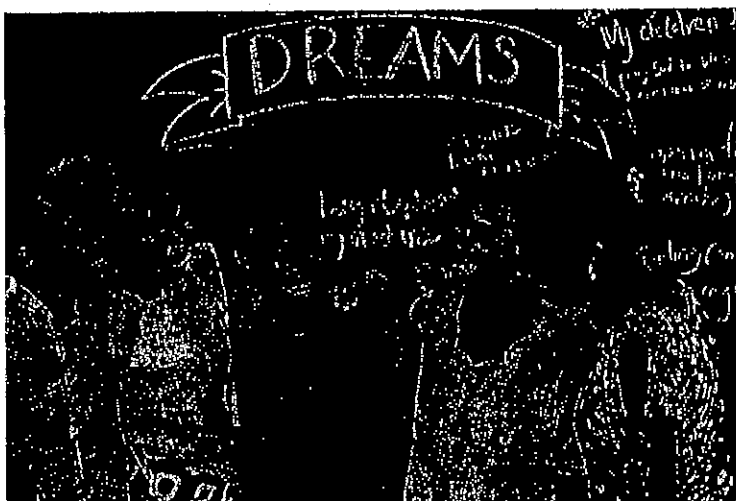
GlobalGiving UK also worked closely with the Zanzibar Federation for People with Disabilities (SHIJUWAZA) and 12 of its member organisations for persons with disabilities, to assess their capacity and provide flexible grants to support individual action plans. A position paper has been developed that will be used to advocate for how people with disabilities can gain better access to government funding.

5 We Challenged the Philanthropy Sector to Think About Responsible and Accountable Funding

Our Evidence and Learning strategic initiative continues to ensure GlobalGiving evolves its own model to be responsive to our mission to transform philanthropy; to increase the reach and visibility of important sector issues we believe in; and to transform the way the sector works to be more accountable to people (as our mission states: *we aim to transform aid and philanthropy to accelerator community-led change.*) The initiative launched in 2019, led globally by Rachel Smith (GlobalGiving UK's co-CEO and Executive Lead, Evidence & Learning), and took on two main workstreams: Navigating the Neutrality Paradox (for which we have developed a new solution, called "Ethos") and Understanding Community-led Change. This area of work in 2020 was primarily focused on understanding the problems and engaging in in-depth research with stakeholders.

What does it mean to be community-led?

Excerpts from GlobalGiving Article: [10 Things We've Learned About Community-Led Philanthropy](#)



GlobalGiving partnered with Global Fund for Community Foundations (GFCF) in 2020 to conduct participatory research exploring the concept of "community-led" change. Our ultimate goal is to make it easier for funders (including ourselves) to identify, support, and strengthen community-led approaches. Too often, the tools funders are using do not reflect the community's perspective or preferences. At best, those tools developed outside of communities can miss the nuances of community-led processes and outcomes. At worst, they can contribute to deepening already existing inequities.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

TRUSTEES' REPORT

FIVE IMPACT STORIES FROM 2020 – continued

We worked with field partners in six countries—India, Mexico, Nepal, Russia, Vietnam, and Zambia—to co-design a process for identifying community-led approaches, to gather evidence of such approaches and their long-term impact, and to discover how funders' policies and practices promote or inhibit community led-ness.

This research resulted in a self-assessment survey developed by the six research partners themselves. The Community-Led Assessment is a quantitative and qualitative questionnaire of nine essential characteristics of community-led work (considered universally applicable) and 17 important characteristics (applicable depending on context). An accompanying Community-Led Spectrum visualizes these data points according to the community's role in the work. This report details the research approach and methods, key findings, the tools and options for operationalizing them, and recommendations for how GlobalGiving can increase support for community-led approaches among funders and other external audiences. These outputs are Part 1 of this research endeavor

In our next phase of this work, we will hone the tools themselves, seek to understand what formats would be most useful to potential users, revise the tools, and make them publicly available. We'll also continue to facilitate connections and exchanges among community-led groups, intermediaries, and funders supporting community-led initiatives. As we work together, those closest to the work will remain the focus.

Beyond Neutrality

(Excerpt of Alliance Magazine Article: <https://www.alliancemagazine.org/analysis/beyond-neutrality/>)



GlobalGiving has been exploring a new way of dealing with ethical dilemmas that is not based on black-and-white judgments. GlobalGiving recognised there had to be a better way to moderate and curate our marketplace. We did some research among peers and stakeholders, which included 19 interviews with people from 16 organisations, including our own, to collect 41 examples of dilemmas. We found most dilemma decisions (80%) were not governed by explicit, pre-existing policies. Furthermore, a majority (61%) of decision-makers did not feel prepared to address the dilemmas they described in the interviews.

This year of research and prototype testing led us to a resolution of the Neutrality Paradox, what we're calling *GlobalGiving's Ethos*, the first step of whose process is for leaders to ground themselves in their values. One of GlobalGiving's core values is 'Always Open', which is based on the belief that 'good ideas can come from anyone, anywhere, at any time'. GlobalGiving decided to double-down on this commitment to openness and inclusion. Openness is not a passive stance. It is an explicit rejection of exclusivity and discrimination. The Ethos approach is an invitation to host what we're calling 'inclusive conversations' in the face of tension.

GlobalGiving's Ethos Guiding Principles

We've committed to addressing dilemmas through conversations framed with empathy and curiosity. Under our Ethos guiding principles, we will:



Treat all participants with dignity, holding our relationships precious



Minimize harm while aiming to address all stakeholders' specific needs



Hold space for uncomfortable topics and ideas different from our own



Seek healing, not judgment



Uncover creative resolutions amongst our tensions

Ethos is a human-centered approach to difficult conversations. It acknowledges and honours different values, but asks everyone to step into a deeper agreement about how we'll act, rather than why. We've now tested this approach with 10 different internal and external groups, and we feel confident that the Ethos approach can provide a way to build and uphold our integrity.

Looking Ahead to 2021 and Beyond

We have developed a 3-year strategic plan that includes exciting propositions for 2021 with three big strategic areas identified:

1. We will continue to expand our support for UK and European nonprofit organisations through fundraising campaigns, training and in-person support, particularly those affected by COVID-19.
2. We will increase our focus on building out our Business Partnership approach in the UK with companies that share our vision and enable us to leverage our resources.
3. We will transition to developing community-led products and services for our internal and external target audiences for each of the workstreams. Through a combination of sector network building, events and insight sharing, as well as evolving GlobalGiving's own practices, we intend to strengthen approaches to philanthropy that put communities in the centre.

We are a nonprofit that supports other nonprofits by connecting them to donors and companies; get in touch if you'd like to learn more or support our work.

Approved by the Trustees and signed on their behalf by:

Shawn D'Aguiar, Chair of Trustees, GlobalGiving UK

Date 12/07/21

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GLOBALGIVING UK**Opinion**

We have audited the financial statements of GlobalGiving UK for the year ended 31st December 2020, which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standards 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the GlobalGiving UK's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issues.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant section of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's report therein. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the annual report has been prepared in accordance with applicable legal requirements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF GLOBALGIVING UK/CONTINUED**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 11 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Identifying and assessing potential risks related to irregularities

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have considered the nature of the industry and sector, control environment and business performance, including the design of the Charity's remuneration policies
- We have enquired with management in regards to their own assessment of the risks of irregularities, including fraud
- We have obtained relevant documentation and representations in order to form an opinion on potential irregularities, including fraud
- Our audit work is limited to samples inherently used under International Auditing Standards, therefore not all transactions are reviewed so the detection of irregularities, including fraud is limited to this
- Any matter we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - o Identifying, evaluating and complying with laws and regulations and whether they are aware of any non-compliance
 - o Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud
 - o The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF GLOBALGIVING UK/CONTINUED

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud is in relation to the overstatement and misallocation of revenue. In common with all audits under ISAs (UK). We are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory environment and frameworks in which the Charity operates, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code, Charity SORP, Charities Act 2011 and FRS 102 (applicable in the UK and Republic of Ireland).

In addition, we considered provisions of other laws and regulations which do not have a direct effect on the financial statements, but compliance which may be fundamental for the Company to operate or to avoid a material penalty. These included compliance with discrimination in the workplace, health and safety and in relation to the current pandemic, compliance with Covid-19 Government regulations.

Relevant identified laws and regulations were communicated within the engagement team so they remained alert throughout the audit for indications of fraud or non-compliance.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters, we are required to state to them in a Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Nigel Prentis FCA, Senior Statutory Auditor

for and on behalf of Prentis & Co LLP, Chartered Accountants and Statutory Auditors

115c Milton Road
Cambridge
CB4 1XE

21st July 2021

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

STATEMENT OF FINANCIAL ACTIVITIES (incorporating Income and Expenditure Account)

	Notes	Restricted Funds 2020	Unrestricted Funds 2020	Total Funds 2020	Restricted Funds 2019	Unrestricted Funds 2019	Total Funds 2019
		£	£	£	£	£	£
INCOME FROM:							
Grants and donations	3	3,031,451	238,124	3,269,575	1,708,532	197,584	1,906,116
Charitable income	4	-	80,267	80,267	-	57,526	57,526
Investment income	5	-	545	545	-	910	910
Government Grants		-	5,723	5,723	-	-	-
TOTAL INCOME		<u>3,031,451</u>	<u>324,659</u>	<u>3,356,110</u>	<u>1,708,532</u>	<u>256,020</u>	<u>1,964,552</u>
EXPENDITURE ON:							
Raising funds	6	873	1,025	1,898	-	188	188
Charitable activities	7	2,917,411	285,230	3,202,641	1,788,773	197,144	1,985,917
TOTAL EXPENDITURE		<u>2,918,284</u>	<u>286,255</u>	<u>3,204,539</u>	<u>1,788,773</u>	<u>197,332</u>	<u>1,986,105</u>
NET MOVEMENT IN FUNDS FOR THE YEAR		113,167	38,404	151,571	(80,241)	58,688	(21,553)
RECONCILIATION OF FUNDS							
Total funds at 1st January 2020		361,960	336,255	698,215	442,201	277,567	719,768
TOTAL FUNDS AT 31ST DECEMBER 2020		<u>475,127</u>	<u>374,659</u>	<u>849,786</u>	<u>361,960</u>	<u>336,255</u>	<u>698,215</u>

The notes on pages 18 to 25 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

BALANCE SHEET

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	12		-		-
CURRENT ASSETS					
Debtors	13	137,974		42,974	
Cash at bank		1,370,602		1,166,452	
TOTAL CURRENT ASSETS		<u>1,508,576</u>		<u>1,209,426</u>	
LIABILITIES					
CREDITORS: amounts falling due within one year	14	(658,790)		(511,211)	
NET CURRENT ASSETS			<u>849,786</u>		<u>698,215</u>
TOTAL NET ASSETS			<u>849,786</u>		<u>698,215</u>
THE FUNDS OF THE CHARITY					
Restricted funds			475,127		361,960
Unrestricted funds			374,659		336,255
	15		<u>849,786</u>		<u>698,215</u>

The financial statements, which have been prepared in accordance with the special provisions relating to the companies subject to the small companies regime within part 15 of the Companies Act 2006, were approved by the trustees on 12/07/21 and signed on their behalf.



.....
Shawn D'Aguiar
Chairman

The notes on pages 18 to 25 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

STATEMENT OF CASH FLOWS

	Note	Total Funds 2020 £	Total Funds 2019 £
Cash Flows from Operating Activities			
Net cash provided by operating activities	17	<u>203,605</u>	<u>325,198</u>
Cash Flows from Investing Activities			
Interest from investments		<u>545</u>	<u>910</u>
Net Cash Provided by Investing Activities		<u>545</u>	<u>910</u>
Change in cash and cash equivalents in the reporting period		204,150	326,108
Cash and cash equivalents at the beginning of the reporting period		<u>1,166,452</u>	<u>840,344</u>
Cash and cash equivalents at the end of the reporting period		<u>1,370,602</u>	<u>1,166,452</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the financial statements. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition, October 2019) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 INCOME

All income is recognised and included in the Statement of Financial Activities when the charity is legally entitled to the income. The amount can be quantified with reasonable accuracy as it is recorded when the services and donations are received.

Donated services have been included in the accounts at the estimated market value of the service. An equivalent amount is included as expenditure under the appropriate heading.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Deferred income is recognised when a grant or donation is received in the financial year, but relates to a later period.

Grants that are received in respect of expenses or losses already incurred by the entity are recognised in the Statement of Financial Activities in the period where the grant becomes receivable.

1.4 EXPENDITURE

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed asset, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	- 50% straight line
Website	- 20% straight line

1.6 VOLUNTEER EXPENSES

GlobalGiving UK provides volunteer expenses of up to £25 per day to cover transport and lunch for those volunteering for a full day.

1.7 DEBTORS

Trade and other debtors are recognised at the settlement amount date.

Prepayments are valued at the amount prepaid.

1.8 CREDITORS AND PROVISIONS

Creditors are recognised where the charity has a present obligation resulting from a past event or when advance payment is made for services and donations due at a future date, that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement date.

1.9 PENSIONS

The pension costs charged in the accounts represent the contributions payable by the charity during the period.

Pension costs represents contributions paid to a defined contribution scheme on behalf of the charity's employees. The assets of the scheme are held separately from those of the charity in an independently administered scheme.

2. LEGAL STATUS OF THE COMPANY

The charity is a company limited by guarantee. The sole member is the GlobalGiving Foundation in the US. In the event of the company being wound up the member agrees to contribute an amount not exceeding £1.

3. GRANTS AND DONATIONS
YEAR ENDED 31ST DECEMBER 2020

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £
Donations	2,621,521	47,218	2,668,739
GlobalGiving US Foundation	-	178,455	178,455
Services in kind	-	12,451	12,451
National Lottery Community Fund	318,706	-	318,706
Other	91,224	-	91,224
	<u>3,031,451</u>	<u>238,124</u>	<u>3,269,575</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

3.	GRANTS AND DONATIONS/CONTINUED YEAR ENDED 31ST DECEMBER 2019	Restricted	Unrestricted	Total
		Funds	Funds	Funds
		2019	2019	2019
		£	£	£
Donations	1,252,654	11,344	1,263,998	
GlobalGiving US Foundation	-	175,079	175,079	
Services in kind	-	11,161	11,161	
National Lottery Community Fund	243,064	-	243,064	
Other	212,814	-	212,814	
	<u>1,708,532</u>	<u>197,584</u>	<u>1,906,116</u>	

Services in kind include staff time of technology, digital communication and marketing experts, and the significant contributions of skilled volunteers across key areas.

4.	CHARITABLE INCOME YEAR ENDED 31ST DECEMBER 2020	Restricted	Unrestricted	Total
		Funds	Funds	Funds
		2020	2020	2020
		£	£	£
Fees from corporate partners	-	70,796	70,796	
Training services	-	9,471	9,471	
	<u>-</u>	<u>80,267</u>	<u>80,267</u>	

	YEAR ENDED 31ST DECEMBER 2019	Restricted	Unrestricted	Total
		Funds	Funds	Funds
		2019	2019	2019
		£	£	£
Fees from corporate partners	-	49,498	49,498	
Training services	-	8,028	8,028	
	<u>-</u>	<u>57,526</u>	<u>57,526</u>	

5.	INVESTMENT INCOME YEAR ENDED 31ST DECEMBER 2020	Restricted	Unrestricted	Total
		Funds	Funds	Funds
		2020	2020	2020
		£	£	£
Bank interest	-	545	545	

	YEAR ENDED 31ST DECEMBER 2019	Restricted	Unrestricted	Total
		Funds	Funds	Funds
		2019	2019	2019
		£	£	£
Bank interest	-	910	910	

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

6.	EXPENDITURE ON RAISING FUNDS YEAR ENDED 31ST DECEMBER 2020	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £
	Marketing and website	873	1,025	1,898
		<hr/>	<hr/>	<hr/>
	YEAR ENDED 31ST DECEMBER 2019	Restricted Funds 2019 £	Unrestricted Funds 2019 £	Total Funds 2019 £
	Marketing and website	-	188	188
		<hr/>	<hr/>	<hr/>
7.	ANALYSIS OF CHARITABLE ACTIVITIES YEAR ENDED 31ST DECEMBER 2020	Direct Costs (Note 8) 2020 £	Support Costs (Note 9) 2020 £	Total 2020 £
	Charitable activities	3,152,698	49,943	3,202,641
		<hr/>	<hr/>	<hr/>
	YEAR ENDED 31ST DECEMBER 2019	Direct Costs (Note 8) 2019 £	Support Costs (Note 9) 2019 £	Total 2019 £
	Charitable activities	1,935,785	50,132	1,985,917
		<hr/>	<hr/>	<hr/>
8.	DIRECT COSTS YEAR ENDED 31ST DECEMBER 2020	Restricted Funds Year 2020 £	Unrestricted Funds Year 2020 £	Total Year 2020 £
	Project disbursements	2,835,887	-	2,835,887
	Programme costs	27,341	-	27,341
	Communications and marketing	112	132	244
	Wages and salaries	30,773	224,036	254,809
	National Insurance	3,140	19,861	23,001
	Pension costs	920	10,496	11,416
		<hr/>	<hr/>	<hr/>
		2,898,173	254,525	3,152,698
		<hr/>	<hr/>	<hr/>
	YEAR ENDED 31ST DECEMBER 2019	Restricted Funds Year 2019 £	Unrestricted Funds Year 2019 £	Total Year 2019 £
	Project disbursements	1,668,134	-	1,668,134
	Programme costs	30,535	-	30,535
	Communications and marketing	-	334	334
	Wages and salaries	65,249	146,660	211,909
	National Insurance	5,463	12,134	17,597
	Pension costs	1,345	5,931	7,276
		<hr/>	<hr/>	<hr/>
		1,770,726	165,059	1,935,785
		<hr/>	<hr/>	<hr/>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

9.	SUPPORT COSTS	Restricted	Unrestricted	
	YEAR ENDED 31ST DECEMBER 2020	Funds	Funds	Total
		2020	2020	2020
		£	£	£
	Rent and rates	8,922	10,474	19,396
	Membership subscriptions	517	608	1,125
	Insurance	273	321	594
	General office expenses	164	192	356
	Telephone	193	239	432
	Accountancy	197	1,389	1,586
	Training and recruitment	425	3,472	3,897
	Volunteer expenses	-	3,960	3,960
	Revenue participation fees	2,815	3,305	6,120
	Governance costs			
	Auditors' remuneration	1,650	1,938	3,588
	Legal and professional fees	2,898	3,402	6,300
	Other	1,184	1,405	2,589
		<u>19,238</u>	<u>30,705</u>	<u>49,943</u>
	YEAR ENDED 31ST DECEMBER 2019	Restricted	Unrestricted	Total
		Funds	Funds	2019
		2019	2019	2019
		£	£	£
	Rent and rates	7,686	13,664	21,350
	Membership subscriptions	518	922	1,440
	Insurance	308	547	855
	General office expenses	310	551	861
	Telephone	193	342	535
	Accountancy	534	950	1,484
	Training and recruitment	878	1,561	2,439
	Volunteer expenses	1,923	3,420	5,343
	Revenue participation fees	3,052	5,426	8,478
	Governance costs			
	Auditors' remuneration	1,555	2,765	4,320
	Legal and professional fees	688	1,223	1,911
	Other	402	714	1,116
		<u>18,047</u>	<u>32,085</u>	<u>50,132</u>
10.	NET INCOMING RESOURCES		2020	2019
	This is stated after charging:		£	£
	Auditor's remuneration		<u>3,588</u>	<u>4,320</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

11.	STAFF COSTS	2020	2019	
	Staff costs were as follows:-	£	£	
	Wages and salaries	254,809	211,909	
	Social security costs	23,001	17,597	
	Pension contributions	11,416	7,276	
		<u>289,226</u>	<u>236,782</u>	
		2020	2019	
	The average number of employees during the year was as follows:-	<u>11</u>	<u>9</u>	
		2020	2019	
	The number of volunteers during the year was as follows:-	<u>4</u>	<u>5</u>	
		2020	2019	
	The following number of employees received employment benefits during the year between:	2020	2019	
	£60,000 - £69,999	<u>-</u>	<u>-</u>	
12.	TANGIBLE FIXED ASSETS	Plant & Machinery	Other Fixed Assets	Total
	COST	£	£	£
	At 1st January 2020 and 31st December 2020	<u>4,067</u>	<u>49,251</u>	<u>53,318</u>
	DEPRECIATION			
	At 1st January 2020 and 31st December 2020	<u>4,067</u>	<u>49,251</u>	<u>53,318</u>
	NET BOOK VALUE			
	At 31st December 2019 and 31st December 2020	<u>-</u>	<u>-</u>	<u>-</u>
13.	DEBTORS	2020	2019	
		£	£	
	Other debtors	123,967	42,974	
	Prepayments and accrued income	14,007	-	
		<u>137,974</u>	<u>42,974</u>	
14.	CREDITORS: AMOUNTS FALLING DUE IN LESS THAN ONE YEAR	2020	2019	
		£	£	
	Trade creditors	492,659	267,192	
	Social security and other taxes	11,531	3,882	
	Accruals and deferred income	154,600	240,137	
		<u>658,790</u>	<u>511,211</u>	

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

15.	STATEMENT OF FUNDS YEAR ENDED 31ST DECEMBER 2020	Brought forward £	Income £	Expenditure £	Carried forward £
	Unrestricted Funds				
	General Funds - all funds	336,255	324,659	(286,255)	374,659
	Restricted Funds				
	Individual Charity Funds	268,502	2,621,521	(2,566,395)	323,628
	National Lottery Community Fund	19,520	318,706	(261,889)	76,337
	Other	73,938	91,224	(90,000)	75,162
	Total Restricted Funds	361,960	3,031,451	(2,918,284)	475,127
	Total Funds	698,215	3,356,110	(3,204,539)	849,786
	YEAR ENDED 31ST DECEMBER 2019	Brought forward £	Income £	Expenditure £	Carried forward £
	Unrestricted Funds				
	General Funds - all funds	277,567	256,020	(197,332)	336,255
	Restricted Funds				
	Individual Charity Funds	249,871	1,252,654	(1,234,023)	268,502
	National Lottery Community Fund	62,467	243,064	(286,011)	19,520
	Other	129,863	212,814	(268,739)	73,938
	Total Restricted Funds	442,201	1,708,532	(1,788,773)	361,960
	Total Funds	719,768	1,964,552	(1,986,105)	698,215

Individual Charity Funds

The fund holds money raised by GlobalGiving UK for specific charities. These funds are treated as restricted and are paid to the respective charities less a management fee (normally 5-7% donation fee, plus a processing fee of 3%) to cover GlobalGiving's costs in establishing and maintaining the website and supporting the partner charities. On a monthly basis, donations raised are reconciled and consolidated and sent to GlobalGiving Foundation to be transferred alongside USD donations raised via GlobalGiving Foundation with the aim of providing a more efficient and lower cost disbursement for the charity partners.

National Lottery Community Fund

International Grant to enable GlobalGiving UK to work more closely with five grassroots partners in Nepal engaged in building resilient communities within those areas devastated by the earthquakes of 2015. Alongside needed financial investment for our partners we are providing training, networking and peer learning opportunities for our partners to strengthen organisational capacity for the long term. In 2019 further grants to work with nonprofits in Tanzania and Uganda was awarded.

Other Restricted Fund

The fund holds money raised through our corporate partner One Freelance Ltd to be disbursed as a grant to Pills Charity and programmatic costs for USAID programme to commence from January 2021.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

NOTES TO THE FINANCIAL STATEMENTS/CONTINUED

16.	ANALYSIS OF NET ASSETS BETWEEN FUNDS	Restricted	Unrestricted	
		Funds	Funds	Total
	YEAR ENDED 31ST DECEMBER 2020	2020	2020	2020
		£	£	£
	Current assets	1,112,375	396,201	1,508,576
	Creditors due within one year	(637,248)	(21,542)	(658,790)
		<u>475,127</u>	<u>374,659</u>	<u>849,786</u>
	YEAR ENDED 31ST DECEMBER 2019	2019	2019	2019
		£	£	£
	Current assets	626,473	582,953	1,209,426
	Creditors due within one year	(264,513)	(246,698)	(511,211)
		<u>361,960</u>	<u>336,255</u>	<u>698,215</u>

17.	RECONCILIATION OF INCOMING RESOURCES TO NET CASH FLOW FROM OPERATING ACTIVITIES		2020	2019
			£	£
	Net (surplus)/(deficit) for the reporting period		151,571	(21,533)
	Adjusted for:			
	Interest from investments		(545)	(910)
	(Increase)/decrease in debtors		(95,000)	52,468
	Increase in creditors		147,579	295,193
			<u>203,605</u>	<u>325,198</u>

18. CONTROLLING PARTY

The sole member of GlobalGiving UK is a non profit making foundation registered in the United States of America - the GlobalGiving Foundation. However, GlobalGiving UK operates independently of the Foundation with a separate constitution and Board of Trustees. A collaborative working agreement was signed between GlobalGiving Foundation and GlobalGiving UK in late March 2018 to clarify roles and responsibilities between the two entities.

19. RELATED PARTY TRANSACTIONS

During the year aggregate donations of £8,270 were received from Trustees.

Shawn D'Aguiar, a Trustee and Chair of the charity is also a member of Goodwin Procter UK, who act as the Company Secretary.

During the year no Trustees received any remuneration (2019: none).

During the year no Trustees received any benefit in kind (2019: none).

During the year no Trustees received any reimbursement of expenses (2019: none).