

Company registration number: 05741145

Charity registration number: 1122810

Thornhill Church Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

AIMS Accountants
C12
12 Cathedral Road
Cardiff
CF11 9LJ

Thornhill Church Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

Thornhill Church Trust

Reference and Administrative Details

Chairman	D McNeill
Trustees	R Prosser, Treasurer M Hopkins J Park S Parsons Stephen Burton Rhys Evans
Charity Registration Number	1122810
Company Registration Number	05741145
Registered Office	The charity is incorporated in Wales. Thornhill Church Excalibur Drive Thornhill Cardiff CF14 9GA
Independent Examiner	AIMS Accountants C12 12 Cathedral Road Cardiff CF11 9LJ

Thornhill Church Trust

Trustees' Report

The trustees present their annual report.

Objects of the Trust

The registered charitable objects of the Trust are:

1. The advancement of the Christian faith; and, to the extent that the same do not conflict with this first object:
2. To promote the benefit of the residents of North Cardiff and its surrounding area, on the basis of equality of opportunity and in accordance with the law relating to discrimination, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education, promote good health and to provide facilities for recreational and other leisure time occupation, in the interests of social welfare, with the object of improving the conditions of life for the residents; and
3. The relief of poverty.

Fulfilling the Objects

The vision of Thornhill Church is: Building a community of Jesus' disciples, and inviting the world to encounter Him.

Our mission is to worship God, and in doing that to witness to Jesus Christ in such a way that unbelievers become believers and together we grow to become fully mature servants of Christ.

The Trust is committed to enabling as many people as possible to worship at our church and to become part of the church community. We try to enable ordinary people to live out their faith as part of our community.

In pursuit of our objects Thornhill Church pursues the following policies:

1.
 - (a) to hold church-wide services for Christian worship, fellowship and teaching, along with smaller home groups for Bible study, fellowship and prayer;
 - (b) to help meet needs in the local community; and
 - (c) to operate a centre for Christian worship and teaching, which is also used by the church for ministry to others, and by the community for educational and leisure activities.
2. To support through prayer, finance and practical action, the work of Christian missionaries and aid workers.

Review of the Year

- The overall size of the church membership has increased during the year. There are now around 125 adults and 50 kids/teens, representing many nationalities.
- Church services have been held weekly in our building and on-line services have continued in order to reach people who for various reasons are unable to attend physical services. We have continued to have age-appropriate activities for younger people, with Tots Time (up to age 4), Junior Church (school years reception to 5) and No Limits (school years 6 - 9).
- We now have 11 small groups that meet in homes, the church or even one in a local pub. Most are in English but one is in the Russian language, mainly attended by Russians and Ukrainians.
- We have held the Alpha Course for those seeking to know more about Christianity, and followed that up with the Bible Course.

Thornhill Church Trust

Trustees' Report

- We have been glad to work with our local primary school to assist in assemblies.
- The church employs a fulltime pastor, and we have had a pastoral assistant throughout the year. Their presence has significantly benefited the work across the Trust.
- We continue the process to recruit a new part time youth/children's worker and we are disappointed that we were unable to find a suitable candidate last year.
- We hold meetings during the week to help particular groups in the community, Meeting Point for seniors, 1st Time Mums for first time mums, Tots n Toys for the parents and carers of 0 - 4 year olds and SNY for high school age kids.
- Our Lighthouse Nursery has been open again through the year to serve pre-school children and their parents in the Thornhill area by providing the best environment to develop the whole child.
- Our Cariat Café continues to serve the general public three days per week.
- We have continued to hire out room space and this has been used for local community causes as diverse as birthday parties, the "Rock Project" and the "Forget-me-not Choir".
- We are pleased to continue to partner with Wales Korean Church, which holds meetings every Sunday afternoon in our building.
- The Trust has supported Christian work in other parts of South Wales through support of ministries such as TAVS Tavistock Street that works with the homeless, a Prison Outreach Team that visits Cardiff Prison monthly, and a Street Evangelism Team that shares the gospel in north Cardiff. Additionally, space has been provided to run a foodbank for local people. We have also been working more closely with Mercy Church in Adamsdown, Cardiff, to assist the new work there.
- Along with three other churches we are supporting Christians Against Poverty by providing financial support for a staff member working with clients in north Cardiff.
- Regarding Christian work in other parts of the world, the Trust has given support to Christian work and workers in the UK, Tanzania, Papua New Guinea, Uganda and Ukraine.
- We have provided information on the various ministries to allow individuals to support them in prayer, by personal intervention or financially; we have done this through formal reports, news-sheets and the personal reports of a number of missionaries and representatives who have spoken at services and special meetings.

The Trustees have considered the activities of the Trust during the year and are content that they are for the benefit of the public.

Review of Finances

The Trust was formed and registered at Companies House on 13 March 2006. It became registered as a charity with effect from 15 February 2008 and carried out its first actions on 1 April 2009. In March 2016 the Thornhill Church Cardiff (Charity number 1049255) was dissolved and all the assets were transferred to the Thornhill Church Trust.

Unrestricted income for the year was £324,931 and costs were £309,499, giving rise to a net surplus of £15,432 (prior year £7,502). Within that we note a drop of £9,437 in voluntary donations despite an increase in members, and attribute this to the continued difficult economic squeeze in the UK, and hope that this will ease in future years.

Thornhill Church Trust

Trustees' Report

The Trustees have considered the amount of reserves in view of current circumstances, extant guidance and with a view to future changes in accounting regulations. The Unrestricted Reserves total £509,591. After adjusting for fixed assets this amounts to £272,680. This level is higher than anticipated as we have failed to recruit a youth/children's worker. Had we recruited one then we would have produced an operating deficit for the last 2 years. Since we continue to seek such a worker the Trustees designate £80,000 towards such future costs. In view of the age of the building we anticipate the need to renew aspects of the interior build and mechanics and potentially some exterior surfaces. We will be considering the prioritisation, timing and costs in more detail in the coming year but expect costs to be in the region of £80,000 - £120,000 on this. We also expect to increase the annual funds spent in support of Mission causes; it is too early to specify this but we hope the increase to be in the region of £5,000 - £10,000. Taking these into account our free funds (rounded) would be in the region of £62,000 - £107,000. We noted above the uncertainty in respect of voluntary donation income. We think that the income from charitable activities can only increase incrementally to offset this. As a result we feel cautious about reducing the free reserves excessively until voluntary donation income increases, which may only be known when general economic circumstances improve in the country. At that point we would hope to reduce the free reserves further.

People

The Trust employed 16 people during the year. We also had the services of volunteers covering over 100 "sessions" (many volunteers cover more than one "session"). These "sessions" support almost every part of the work of the church noted in this Report. During a Sunday service volunteers might comprise the Welcome Team, the Musical Worship Team, the AV Team, the three "junior" teams, and sometimes the preacher. During the week volunteers would comprise the teams for Tots n Toys, Meeting Point, 1st Time Mums and the 11 Small Groups, and would complement the staff in Cariat Café. Behind the scenes, volunteer Safeguarding Officers work along with the Church Administrator to ensure safeguarding standards are met, and the Elders, all volunteers but one, meet to plan and guide the progress of the Church.

The Trustees would like to express their sincerest thanks to all these, whether employees or volunteers, for their service to God, the church and the community, in their own individual capacity. The Trust would be absolutely unable to operate as it does without them.

Governance

The organisation is a company limited by guarantee and a registered charity. The company was established under a Memorandum of Association, which established the objects and powers company and is governed under its Articles of Association. In the event of the company being wound up members (i.e. Trustees) are required to contribute an amount not exceeding £10.00 each. The Trustees are also Directors.

In addition to the Trustees, there are also Elders of Thornhill Church, which has documented its statements of faith and mission and the responsibilities of members and leaders. All of the Trustees are members of Thornhill Church.

The Trustees during the period were as follows:

DA McNeill (Chair)

RS Prosser (Treasurer)

M Hopkins

J Park

S Parsons

We have been seeking additional Trustees and discussed potential new Trustees with the church. Two were appointed after the year-end (16 May 2025).

Thornhill Church Trust

Trustees' Report

The church Elders meet weekly to commit the work of the church to God, to consider the issues, risks and opportunities facing the church and prayerfully to plan appropriate actions. Leaders are advised by members of the church or by external experts as appropriate to the issue. Significant matters are brought before the church members for open discussion and agreement.

The Trustees meet as a minimum quarterly and consider regulatory, employment and financial aspects of the Trust's operation. This includes reviewing the past and considering the future.

Through the above mechanisms the Trustees have considered the main risks to which the Trust was exposed and have taken appropriate action to mitigate those risks.

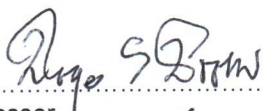
Responsibilities of Directors

The Directors recognise their responsibilities under the Companies Acts to prepare financial statements that give a true and fair view of the state of affairs of the company and of its income and expenditure for the financial year. In preparing the accounts the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 24 July 2025 and signed on its behalf by:


.....
R Prosser
Trustee

Thornhill Church Trust

Independent Examiner's Report to the trustees of Thornhill Church Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Thornhill Church Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Rachel Gibson FCCA

C12
12 Cathedral Road
Cardiff
CF11 9LJ

24 July 2025

Thornhill Church Trust

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Voluntary income	3	155,440	155,440	164,877
Charitable activities	4	166,093	166,093	153,931
Investment income		<u>3,398</u>	<u>3,398</u>	<u>2,881</u>
Total Income		<u>324,931</u>	<u>324,931</u>	<u>321,689</u>
Expenditure on:				
Charitable activities	5	(308,659)	(308,659)	(312,747)
Governance costs		<u>(840)</u>	<u>(840)</u>	<u>(1,440)</u>
Total Expenditure		<u>(309,499)</u>	<u>(309,499)</u>	<u>(314,187)</u>
Net income		<u>15,432</u>	<u>15,432</u>	<u>7,502</u>
Net movement in funds		15,432	15,432	7,502
Reconciliation of funds				
Total funds brought forward		<u>494,159</u>	<u>494,159</u>	<u>486,657</u>
Total funds carried forward		<u><u>509,591</u></u>	<u><u>509,591</u></u>	<u><u>494,159</u></u>

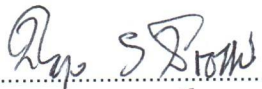
All of the charity's activities derive from continuing operations during the above two periods.

Thornhill Church Trust

(Registration number: 05741145)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	236,911	243,530
Current assets			
Debtors		2,393	2,201
Cash at bank and in hand	10	<u>273,922</u>	<u>250,244</u>
		276,315	252,445
Creditors: Amounts falling due within one year	11	<u>(3,635)</u>	<u>(1,816)</u>
Net current assets		<u>272,680</u>	<u>250,629</u>
Net assets		<u>509,591</u>	<u>494,159</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>509,591</u>	<u>494,159</u>
Total funds		<u>509,591</u>	<u>494,159</u>

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 24 July 2025 and signed on their behalf by:


.....
R Prosser
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Thornhill Church
Excalibur Drive
Thornhill
Cardiff
CF14 9GA

These financial statements were authorised for issue by the trustees on 24 July 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Thornhill Church Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line basis
Leasehold land and buildings	evenly over 50 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Voluntary income

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted		
	General	Total	Total
	£	2025	2024
		£	£
Donations and legacies;			
Other donations	21,632	21,632	13,972
Gift aid reclaimed	27,131	27,131	31,406
Gift aided donations	106,677	106,677	114,152
Grants, including capital grants;			
Government grants	-	-	5,347
	<u>155,440</u>	<u>155,440</u>	<u>164,877</u>

4 Income from charitable activities

	Unrestricted		
	General	Total	Total
	£	2025	2024
		£	£
Fees and supplies	166,093	166,093	153,931

5 Expenditure on charitable activities

	Unrestricted		
	General	Total	Total
	£	2025	2024
		£	£
Direct costs			
Cost of goods sold	13,864	13,864	19,578
Staff costs	206,237	206,237	183,279
Establishment costs	16,092	16,092	12,742
Repairs and maintenance	9,599	9,599	27,759
Office expenses	1,876	1,876	1,801
Printing, postage and stationery	1,887	1,887	2,679
Subscriptions and donations	3,243	3,243	3,865
Cleaning	7,735	7,735	8,086
Ministry and Mission	38,219	38,219	41,803
Bank charges	939	939	1,021
Depreciation of tangible fixed assets	8,968	8,968	10,134
	<u>308,659</u>	<u>308,659</u>	<u>312,747</u>

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £840 (2024 - £1,440) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Accountancy fees	840	840
Total for 2025	<u>840</u>	<u>840</u>
Total for 2024	<u>1,440</u>	<u>1,440</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity for their duties as trustees.

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	302,594	106,486	409,080
Additions	-	2,349	2,349
At 31 March 2025	<u>302,594</u>	<u>108,835</u>	<u>411,429</u>
Depreciation			
At 1 April 2024	67,328	98,222	165,550
Charge for the year	6,052	2,916	8,968
At 31 March 2025	<u>73,380</u>	<u>101,138</u>	<u>174,518</u>
Net book value			
At 31 March 2025	<u>229,214</u>	<u>7,697</u>	<u>236,911</u>
At 31 March 2024	<u>235,266</u>	<u>8,264</u>	<u>243,530</u>

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £229,214 (2024 - £235,266) in respect of leaseholds.

10 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>273,922</u>	<u>250,244</u>

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,333	861
Other creditors	<u>1,302</u>	<u>955</u>
	<u>3,635</u>	<u>1,816</u>

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Wages and salaries	<u>204,679</u>	<u>182,234</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025 No	2024 No
employees	<u>16</u>	<u>15</u>

No employee received emoluments of more than £60,000 during the year.