

Company registration number: 05741145

Charity registration number: 1122810

# Thornhill Church Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

AIMS Accountants  
C12  
12 Cathedral Road  
Cardiff  
CF11 9LJ

# **Thornhill Church Trust**

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## **Thornhill Church Trust**

### **Reference and Administrative Details**

<b>Trustees</b>	R Prosser
	D McNeill
	M Hopkins
	J Park
	S Parsons
<b>Charity Registration Number</b>	1122810
<b>Company Registration Number</b>	05741145
<b>Registered Office</b>	The charity is incorporated in Wales.
	Thornhill Church Centre
	Excalibur Drive
	Thornhill
	Cardiff
<b>Independent Examiner</b>	CF14 9GA
	AIMS Accountants
	C12
	12 Cathedral Road
	Cardiff
	CF11 9LJ

## **Thornhill Church Trust**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

# **Thornhill Church Trust**

## **Trustees' Report**

### **Objects of the Trust**

The registered charitable objects of the Trust are:

1. The advancement of the Christian faith; and, to the extent that the same do not conflict with this first object:
2. To promote the benefit of the residents of North Cardiff and its surrounding area, on the basis of equality of opportunity and in accordance with the law relating to discrimination, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education, promote good health and to provide facilities for recreational and other leisure time occupation, in the interests of social welfare, with the object of improving the conditions of life for the residents; and
3. The relief of poverty.

### **Fulfilling the Objects**

The vision of Thornhill Church is: Building a community of Jesus' disciples, and inviting the world to encounter Him.

Our mission is to worship God, and in doing that to witness to Jesus Christ in such a way that unbelievers become believers and together we grow to become fully mature servants of Christ.

The Trust is committed to enabling as many people as possible to worship at our church and to become part of the church community. We try to enable ordinary people to live out their faith as part of our community.

In pursuit of our objects Thornhill Church pursues the following policies:

1.
  - (a) to hold church-wide services for Christian worship, fellowship and teaching, along with smaller home groups for Bible study, fellowship and prayer;
  - (b) to help meet needs in the local community; and
  - (c) to operate a centre for Christian worship and teaching, which is also used by the church for ministry to others, and by the community for educational and leisure activities.
2. To support through prayer, finance and practical action, the work of Christian missionaries and aid workers.

### **Review of Actions**

- The overall size of the church membership has increased slightly during the year including people of various nationalities. On-line services have recommenced in order to reach people who for various reasons are unable to attend.
- The coffee shop continues to serve the general public three days per week.
- The church employs a fulltime pastor, and his presence has benefited the work of the Trust.
- The church part time youth worker went on statutory maternity leave last September and has now decided to terminate her employment. We have now started the process to recruit a new part time youth/children's worker.

## Thornhill Church Trust

### Trustees' Report

- The Trust has supported Christian work in other parts of South Wales through support of ministries such as Tavistock Street work with the homeless and Foodbank. Additionally, space has been provided to run a foodbank for local people.
- Along with three other churches we are supporting Christians Against Poverty by providing financial support for a staff member.
- Regarding Christian work in other parts of the world, the Trust has given support to Christian work and workers in the UK, Tanzania, Papua New Guinea and Ukraine.
- We have provided information on the various ministries to allow individuals to support them in prayer, by personal intervention or financially; we have done this through formal reports, news-sheets and the personal reports of a number of missionaries and representatives who have spoken at services and special meetings.

#### Review of Finances

The Trust was formed and registered at Companies House on 13 March 2006. It became registered as a charity with effect from 15 February 2008 and carried out its first actions on 1 April 2009. In March 2016 the Thornhill Church Cardiff (Charity number 1049255) was dissolved and all the assets were transferred to the Thornhill Church Trust.

Unrestricted income for Church activities was £299,536 and costs were £267,359, giving rise to a net surplus of £32,177.

#### People

The Trust employed 12 people during the year. The Trustees would like to express their sincerest thanks to all these and many volunteers for their service to God, and the church, in this capacity.

#### Governance

The organisation is a company limited by guarantee and a registered charity. The company was established under a Memorandum of Association, which established the objects and powers company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.00 each. The Trustees are also Directors.

In addition to the Trustees, there are also elders of Thornhill Church, which has documented its statements of faith and mission and the responsibilities of members and leaders. All of the Trustees are members of Thornhill Church.

The Trustees during the period were as follows:

Name Appointed Resigned  
M Hopkins  
DA McNeill 1st January 2022  
22 December 2014  
RS Prosser 1 April 2015 -  
J Nickels  
J Park  
S Parsons 15th July 2019  
1st September 2023  
1st September 2023

11 October 2022

## **Thornhill Church Trust**

### **Trustees' Report**

The church Elders meet weekly to commit the work of the church to God, to consider the issues, risks and opportunities facing the church and prayerfully to plan appropriate actions. In this ministry leaders or others as appropriate to the issue are advised by members of the church. Significant matters are brought before the church members for open discussion and agreement.

The Trustees meet as a minimum quarterly and consider regulatory, employment and financial aspects of the Trust's operation. This includes reviewing the past and considering the future. This year the trustees met more frequently to deal with issues arising from the pandemic.

Through the above mechanisms the Trustees have considered the main risks to which the Trust was exposed and have taken appropriate action to mitigate those risks.

#### **Responsibilities of Directors**

The Directors recognise their responsibilities under the Companies Acts to prepare financial statements that give a true and fair view of the state of affairs of the company and of its income and expenditure for the financial year. In preparing the accounts the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 26 September 2023 and signed on its behalf by:

.....  
R Prosser  
Trustee

## **Thornhill Church Trust**

### **Independent Examiner's Report to the trustees of Thornhill Church Trust ("the Company")**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Thornhill Church Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Thornhill Church Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Rachel Gibson ACCA

C12  
12 Cathedral Road  
Cardiff  
CF11 9LJ

26 September 2023



# Thornhill Church Trust

## Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>				
Voluntary income	3	139,868	139,868	160,469
Charitable activities	4	158,832	158,832	123,892
Investment income		836	836	11
Total Income		<u>299,536</u>	<u>299,536</u>	<u>284,372</u>
<b>Expenditure on:</b>				
Raising funds		1	1	-
Charitable activities	5	(266,050)	(266,050)	(268,827)
Governance costs		<u>(1,310)</u>	<u>(1,310)</u>	<u>(750)</u>
Total Expenditure		<u>(267,359)</u>	<u>(267,359)</u>	<u>(269,577)</u>
Net income		<u>32,177</u>	<u>32,177</u>	<u>14,795</u>
Net movement in funds		32,177	32,177	14,795
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>454,480</u>	<u>454,480</u>	<u>439,685</u>
Total funds carried forward		<u><u>486,657</u></u>	<u><u>486,657</u></u>	<u><u>454,480</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 15 form an integral part of these financial statements.

**Thornhill Church Trust**  
**(Registration number: 05741145)**  
**Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	246,174	255,942
<b>Current assets</b>			
Debtors		2,177	-
Cash at bank and in hand	10	<u>238,919</u>	<u>201,576</u>
		241,096	201,576
<b>Creditors: Amounts falling due within one year</b>	11	<u>(613)</u>	<u>(3,038)</u>
<b>Net current assets</b>		<u>240,483</u>	<u>198,538</u>
<b>Net assets</b>		<u>486,657</u>	<u>454,480</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>486,657</u>	<u>454,480</u>
<b>Total funds</b>		<u>486,657</u>	<u>454,480</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 26 September 2023 and signed on their behalf by:

.....  
R Prosser  
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

# **Thornhill Church Trust**

## **Notes to the Financial Statements for the Year Ended 31 March 2023**

### **1 Charity status**

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Thornhill Church Centre

Excalibur Drive

Thornhill

Cardiff

CF14 9GA

These financial statements were authorised for issue by the trustees on 26 September 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Thornhill Church Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

## Thornhill Church Trust

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line basis
Leasehold land and buildings	evenly over 50 years

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

### 3 Voluntary income

# Thornhill Church Trust

## Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Donations and legacies;			
Other donations	16,930	16,930	16,881
Gift aid reclaimed	25,991	25,991	19,867
Gift aided donations	96,947	96,947	94,336
Grants, including capital grants;			
Government grants	-	-	29,385
	<u>139,868</u>	<u>139,868</u>	<u>160,469</u>

### 4 Income from charitable activities

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Fees and supplies	<u>158,832</u>	<u>158,832</u>	<u>123,892</u>

### 5 Expenditure on charitable activities

	Note	Unrestricted	Total	Total
		General	2023	2022
		£	£	£
<b>Direct costs</b>				
Cost of goods sold		15,607	15,607	8,153
Staff costs		177,648	177,648	193,772
Establishment costs		12,516	12,516	10,685
Repairs and maintenance		7,780	7,780	7,608
Office expenses		1,822	1,822	2,089
Printing, postage and stationery		1,975	1,975	1,808
Subscriptions and donations		2,774	2,774	1,242
Cleaning		6,705	6,705	4,060
Ministry and Mission		25,657	25,657	24,338
Bank charges		709	709	70
Depreciation of tangible fixed assets		12,857	12,857	15,002
		<u>266,050</u>	<u>266,050</u>	<u>268,827</u>

# **Thornhill Church Trust**

## **Notes to the Financial Statements for the Year Ended 31 March 2023**

**Total  
expenditure  
£**

In addition to the expenditure analysed above, there are also governance costs of £1,310 (2022 - £750) which relate directly to charitable activities. See note 6 for further details.

### **6 Analysis of governance and support costs**

#### **Governance costs**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Accountancy fees	1,310	1,310
<b>Total for 2023</b>	<u>1,310</u>	<u>1,310</u>
<b>Total for 2022</b>	<u>750</u>	<u>750</u>

### **7 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity for their duties as trustees.

## Thornhill Church Trust

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2022	302,594	95,907	398,501
Additions	-	3,088	3,088
At 31 March 2023	<u>302,594</u>	<u>98,995</u>	<u>401,589</u>
<b>Depreciation</b>			
At 1 April 2022	55,224	87,335	142,559
Charge for the year	6,052	6,804	12,856
At 31 March 2023	<u>61,276</u>	<u>94,139</u>	<u>155,415</u>
<b>Net book value</b>			
At 31 March 2023	<u>241,318</u>	<u>4,856</u>	<u>246,174</u>
At 31 March 2022	<u>247,370</u>	<u>8,572</u>	<u>255,942</u>

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £241,318 (2022 - £247,370) in respect of leaseholds.

#### 10 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>238,919</u>	<u>201,576</u>

## Thornhill Church Trust

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	3,038
Other creditors	613	-
	<u>613</u>	<u>3,038</u>



## Thornhill Church Trust

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 12 Staff costs

The aggregate payroll costs were as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<u>177,353</u>	<u>193,772</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No</b>	<b>No</b>
employees	<u>12</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.