

THORNHILL CHURCH TRUST

England & Wales · Charity number 1122810

Details

Other names THORNHILL CHURCH CARDIFF

Status Registered

Legal form Charitable company

Company number [05741145](#)

Registered 2008-02-15

Register [View on the Charity Commission register](#)

Contact

Address Thornhill Church
Excalibur Drive
Thornhill
Cardiff
CF14 9GA

Phone 02920759995

Email enquiry@thornhillcentre.co.uk

Website www.thornhillchurch.org.uk

Activities

Objects: 3.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH; AND TO THE EXTENT THAT THE SAME DO NOT CONFLICT WITH THIS FIRST OBJECT:3.2 TO PROMOTE THE BENEFIT OF THE RESIDENTS OF NORTH CARDIFF AND ITS SURROUNDING AREA, ON THE BASIS OF EQUALITY OF OPPORTUNITY AND IN ACCORDANCE WITH THE LAW RELATING TO DISCRIMINATION, BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION, PROMOTE GOOD HEALTH AND TO PROVIDE FACILITIES FOR RECREATIONAL AND OTHER LEISURE TIME OCCUPATION, IN THE INTERESTS OF SOCIAL WELFARE, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.3.3 THE RELIEF OF POVERTY

Activities: Church, presenting God's living message to all, and other charitable activities such as: serving the local community, children, young people, the elderly and those with chronic illness; provision of facilities for a wide range of community activities and groups; serving communities in certain needy parts of the world.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** NORTH CARDIFF AND ITS SURROUNDING AREA
- Papua New Guinea
- Tanzania
- Cardiff

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£324,931	£309,499	-	-
2024-03-31	£321,689	£314,187	-	-
2023-03-31	£299,536	£267,359	-	-
2022-03-31	£284,372	£269,577	-	-
2021-03-31	£266,892	£245,013	-	-

Trustees

Name	Role	Appointed
DAVID ALAN MCNEILL	Chair	2014-12-22
Jin Sul Park		2023-09-01
Matthew Elliot Hopkins		2022-01-01
ROGER STEPHEN PROSSER		2015-04-01
Rhys Evans		2025-05-16
Stephen Burton		2025-05-16
Stuart Christopher Parsons		2023-09-01

THORNHILL CHURCH TRUST

England & Wales - Charity number 1122810

Accounts

Company registration number: 05741145

Charity registration number: 1122810

Thornhill Church Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

AIMS Accountants
C12
12 Cathedral Road
Cardiff
CF11 9LJ

Thornhill Church Trust

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Thornhill Church Trust

Reference and Administrative Details

Chairman	D McNeill
Trustees	R Prosser, Treasurer M Hopkins J Park S Parsons Stephen Burton Rhys Evans
Charity Registration Number	1122810
Company Registration Number	05741145
Registered Office	The charity is incorporated in Wales. Thornhill Church Excalibur Drive Thornhill Cardiff CF14 9GA
Independent Examiner	AIMS Accountants C12 12 Cathedral Road Cardiff CF11 9LJ

Thornhill Church Trust

Trustees' Report

The trustees present their annual report.

Objects of the Trust

The registered charitable objects of the Trust are:

1. The advancement of the Christian faith; and, to the extent that the same do not conflict with this first object:
2. To promote the benefit of the residents of North Cardiff and its surrounding area, on the basis of equality of opportunity and in accordance with the law relating to discrimination, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education, promote good health and to provide facilities for recreational and other leisure time occupation, in the interests of social welfare, with the object of improving the conditions of life for the residents; and
3. The relief of poverty.

Fulfilling the Objects

The vision of Thornhill Church is: Building a community of Jesus' disciples, and inviting the world to encounter Him.

Our mission is to worship God, and in doing that to witness to Jesus Christ in such a way that unbelievers become believers and together we grow to become fully mature servants of Christ.

The Trust is committed to enabling as many people as possible to worship at our church and to become part of the church community. We try to enable ordinary people to live out their faith as part of our community.

In pursuit of our objects Thornhill Church pursues the following policies:

1.
 - (a) to hold church-wide services for Christian worship, fellowship and teaching, along with smaller home groups for Bible study, fellowship and prayer;
 - (b) to help meet needs in the local community; and
 - (c) to operate a centre for Christian worship and teaching, which is also used by the church for ministry to others, and by the community for educational and leisure activities.
2. To support through prayer, finance and practical action, the work of Christian missionaries and aid workers.

Review of the Year

- The overall size of the church membership has increased during the year. There are now around 125 adults and 50 kids/teens, representing many nationalities.
- Church services have been held weekly in our building and on-line services have continued in order to reach people who for various reasons are unable to attend physical services. We have continued to have age-appropriate activities for younger people, with Tots Time (up to age 4), Junior Church (school years reception to 5) and No Limits (school years 6 - 9).
- We now have 11 small groups that meet in homes, the church or even one in a local pub. Most are in English but one is in the Russian language, mainly attended by Russians and Ukrainians.
- We have held the Alpha Course for those seeking to know more about Christianity, and followed that up with the Bible Course.

Thornhill Church Trust

Trustees' Report

- We have been glad to work with our local primary school to assist in assemblies.
- The church employs a fulltime pastor, and we have had a pastoral assistant throughout the year. Their presence has significantly benefited the work across the Trust.
- We continue the process to recruit a new part time youth/children's worker and we are disappointed that we were unable to find a suitable candidate last year.
- We hold meetings during the week to help particular groups in the community, Meeting Point for seniors, 1st Time Mums for first time mums, Tots n Toys for the parents and carers of 0 - 4 year olds and SNY for high school age kids.
- Our Lighthouse Nursery has been open again through the year to serve pre-school children and their parents in the Thornhill area by providing the best environment to develop the whole child.
- Our Cariad Café continues to serve the general public three days per week.
- We have continued to hire out room space and this has been used for local community causes as diverse as birthday parties, the "Rock Project" and the "Forget-me-not Choir".
- We are pleased to continue to partner with Wales Korean Church, which holds meetings every Sunday afternoon in our building.
- The Trust has supported Christian work in other parts of South Wales through support of ministries such as TAVS Tavistock Street that works with the homeless, a Prison Outreach Team that visits Cardiff Prison monthly, and a Street Evangelism Team that shares the gospel in north Cardiff. Additionally, space has been provided to run a foodbank for local people. We have also been working more closely with Mercy Church in Adamsdown, Cardiff, to assist the new work there.
- Along with three other churches we are supporting Christians Against Poverty by providing financial support for a staff member working with clients in north Cardiff.
- Regarding Christian work in other parts of the world, the Trust has given support to Christian work and workers in the UK, Tanzania, Papua New Guinea, Uganda and Ukraine.
- We have provided information on the various ministries to allow individuals to support them in prayer, by personal intervention or financially; we have done this through formal reports, news-sheets and the personal reports of a number of missionaries and representatives who have spoken at services and special meetings.

The Trustees have considered the activities of the Trust during the year and are content that they are for the benefit of the public.

Review of Finances

The Trust was formed and registered at Companies House on 13 March 2006. It became registered as a charity with effect from 15 February 2008 and carried out its first actions on 1 April 2009. In March 2016 the Thornhill Church Cardiff (Charity number 1049255) was dissolved and all the assets were transferred to the Thornhill Church Trust.

Unrestricted income for the year was £324,931 and costs were £309,499, giving rise to a net surplus of £15,432 (prior year £7,502). Within that we note a drop of £9,437 in voluntary donations despite an increase in members, and attribute this to the continued difficult economic squeeze in the UK, and hope that this will ease in future years.

Thornhill Church Trust

Trustees' Report

The Trustees have considered the amount of reserves in view of current circumstances, extant guidance and with a view to future changes in accounting regulations. The Unrestricted Reserves total £509,591. After adjusting for fixed assets this amounts to £272,680. This level is higher than anticipated as we have failed to recruit a youth/children's worker. Had we recruited one then we would have produced an operating deficit for the last 2 years. Since we continue to seek such a worker the Trustees designate £80,000 towards such future costs. In view of the age of the building we anticipate the need to renew aspects of the interior build and mechanics and potentially some exterior surfaces. We will be considering the prioritisation, timing and costs in more detail in the coming year but expect costs to be in the region of £80,000 - £120,000 on this. We also expect to increase the annual funds spent in support of Mission causes; it is too early to specify this but we hope the increase to be in the region of £5,000 - £10,000. Taking these into account our free funds (rounded) would be in the region of £62,000 - £107,000. We noted above the uncertainty in respect of voluntary donation income. We think that the income from charitable activities can only increase incrementally to offset this. As a result we feel cautious about reducing the free reserves excessively until voluntary donation income increases, which may only be known when general economic circumstances improve in the country. At that point we would hope to reduce the free reserves further.

People

The Trust employed 16 people during the year. We also had the services of volunteers covering over 100 "sessions" (many volunteers cover more than one "session"). These "sessions" support almost every part of the work of the church noted in this Report. During a Sunday service volunteers might comprise the Welcome Team, the Musical Worship Team, the AV Team, the three "junior" teams, and sometimes the preacher. During the week volunteers would comprise the teams for Tots n Toys, Meeting Point, 1st Time Mums and the 11 Small Groups, and would complement the staff in Cariat Café. Behind the scenes, volunteer Safeguarding Officers work along with the Church Administrator to ensure safeguarding standards are met, and the Elders, all volunteers but one, meet to plan and guide the progress of the Church.

The Trustees would like to express their sincerest thanks to all these, whether employees or volunteers, for their service to God, the church and the community, in their own individual capacity. The Trust would be absolutely unable to operate as it does without them.

Governance

The organisation is a company limited by guarantee and a registered charity. The company was established under a Memorandum of Association, which established the objects and powers company and is governed under its Articles of Association. In the event of the company being wound up members (i.e. Trustees) are required to contribute an amount not exceeding £10.00 each. The Trustees are also Directors.

In addition to the Trustees, there are also Elders of Thornhill Church, which has documented its statements of faith and mission and the responsibilities of members and leaders. All of the Trustees are members of Thornhill Church.

The Trustees during the period were as follows:

DA McNeill (Chair)

RS Prosser (Treasurer)

M Hopkins

J Park

S Parsons

We have been seeking additional Trustees and discussed potential new Trustees with the church. Two were appointed after the year-end (16 May 2025).

Thornhill Church Trust

Trustees' Report

The church Elders meet weekly to commit the work of the church to God, to consider the issues, risks and opportunities facing the church and prayerfully to plan appropriate actions. Leaders are advised by members of the church or by external experts as appropriate to the issue. Significant matters are brought before the church members for open discussion and agreement.

The Trustees meet as a minimum quarterly and consider regulatory, employment and financial aspects of the Trust's operation. This includes reviewing the past and considering the future.

Through the above mechanisms the Trustees have considered the main risks to which the Trust was exposed and have taken appropriate action to mitigate those risks.

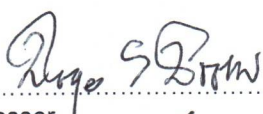
Responsibilities of Directors

The Directors recognise their responsibilities under the Companies Acts to prepare financial statements that give a true and fair view of the state of affairs of the company and of its income and expenditure for the financial year. In preparing the accounts the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 24 July 2025 and signed on its behalf by:


.....
R Prosser
Trustee

Thornhill Church Trust

Independent Examiner's Report to the trustees of Thornhill Church Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Thornhill Church Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Rachel Gibson FCCA

C12
12 Cathedral Road
Cardiff
CF11 9LJ

24 July 2025

Thornhill Church Trust

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Voluntary income	3	155,440	155,440	164,877
Charitable activities	4	166,093	166,093	153,931
Investment income		3,398	3,398	2,881
		<u>324,931</u>	<u>324,931</u>	<u>321,689</u>
Total Income				
Expenditure on:				
Charitable activities	5	(308,659)	(308,659)	(312,747)
Governance costs		(840)	(840)	(1,440)
		<u>(309,499)</u>	<u>(309,499)</u>	<u>(314,187)</u>
Total Expenditure				
Net income		<u>15,432</u>	<u>15,432</u>	<u>7,502</u>
Net movement in funds		15,432	15,432	7,502
Reconciliation of funds				
Total funds brought forward		<u>494,159</u>	<u>494,159</u>	<u>486,657</u>
Total funds carried forward		<u><u>509,591</u></u>	<u><u>509,591</u></u>	<u><u>494,159</u></u>

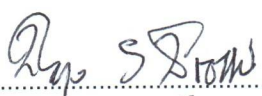
All of the charity's activities derive from continuing operations during the above two periods.

Thornhill Church Trust

(Registration number: 05741145)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	236,911	243,530
Current assets			
Debtors		2,393	2,201
Cash at bank and in hand	10	<u>273,922</u>	<u>250,244</u>
		276,315	252,445
Creditors: Amounts falling due within one year	11	<u>(3,635)</u>	<u>(1,816)</u>
Net current assets		<u>272,680</u>	<u>250,629</u>
Net assets		<u>509,591</u>	<u>494,159</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>509,591</u>	<u>494,159</u>
Total funds		<u>509,591</u>	<u>494,159</u>

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 24 July 2025 and signed on their behalf by:


.....
R Prosser
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Thornhill Church
Excalibur Drive
Thornhill
Cardiff
CF14 9GA

These financial statements were authorised for issue by the trustees on 24 July 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Thornhill Church Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line basis
Leasehold land and buildings	evenly over 50 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Voluntary income

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted	Total	Total
	General	2025	2024
	£	£	£
Donations and legacies;			
Other donations	21,632	21,632	13,972
Gift aid reclaimed	27,131	27,131	31,406
Gift aided donations	106,677	106,677	114,152
Grants, including capital grants;			
Government grants	-	-	5,347
	<u>155,440</u>	<u>155,440</u>	<u>164,877</u>

4 Income from charitable activities

	Unrestricted	Total	Total
	General	2025	2024
	£	£	£
Fees and supplies	166,093	166,093	153,931
	<u>166,093</u>	<u>166,093</u>	<u>153,931</u>

5 Expenditure on charitable activities

	Unrestricted	Total	Total
Note	General	2025	2024
	£	£	£
Direct costs			
Cost of goods sold	13,864	13,864	19,578
Staff costs	206,237	206,237	183,279
Establishment costs	16,092	16,092	12,742
Repairs and maintenance	9,599	9,599	27,759
Office expenses	1,876	1,876	1,801
Printing, postage and stationery	1,887	1,887	2,679
Subscriptions and donations	3,243	3,243	3,865
Cleaning	7,735	7,735	8,086
Ministry and Mission	38,219	38,219	41,803
Bank charges	939	939	1,021
Depreciation of tangible fixed assets	8,968	8,968	10,134
	<u>308,659</u>	<u>308,659</u>	<u>312,747</u>

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £840 (2024 - £1,440) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Accountancy fees	840	840
Total for 2025	840	840
Total for 2024	1,440	1,440

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity for their duties as trustees.

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	302,594	106,486	409,080
Additions	-	2,349	2,349
At 31 March 2025	302,594	108,835	411,429
Depreciation			
At 1 April 2024	67,328	98,222	165,550
Charge for the year	6,052	2,916	8,968
At 31 March 2025	73,380	101,138	174,518
Net book value			
At 31 March 2025	229,214	7,697	236,911
At 31 March 2024	235,266	8,264	243,530

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £229,214 (2024 - £235,266) in respect of leaseholds.

10 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	273,922	250,244

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	2,333	861
Other creditors	1,302	955
	<u>3,635</u>	<u>1,816</u>

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Wages and salaries	<u>204,679</u>	<u>182,234</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025 No	2024 No
employees	<u>16</u>	<u>15</u>

No employee received emoluments of more than £60,000 during the year.

THORNHILL CHURCH TRUST

England & Wales - Charity number 1122810

Accounts

Company registration number: 05741145

Charity registration number: 1122810

Thornhill Church Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

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Trustees	R Prosser, Treasurer M Hopkins J Park S Parsons
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Thornhill Church Trust

Trustees' Report

Objects of the Trust

The registered charitable objects of the Trust are:

1. The advancement of the Christian faith; and, to the extent that the same do not conflict with this first object:
2. To promote the benefit of the residents of North Cardiff and its surrounding area, on the basis of equality of opportunity and in accordance with the law relating to discrimination, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education, promote good health and to provide facilities for recreational and other leisure time occupation, in the interests of social welfare, with the object of improving the conditions of life for the residents; and
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Fulfilling the Objects

The vision of Thornhill Church is: Building a community of Jesus' disciples and inviting the world to encounter Him.

Our mission is to worship God, and in doing that to witness to Jesus Christ in such a way that unbelievers become believers and together we grow to become fully mature servants of Christ.

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 - (a) to hold church-wide services for Christian worship, fellowship and teaching, along with smaller home groups for Bible study, fellowship and prayer;
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 - (c) to operate a centre for Christian worship and teaching, which is also used by the church for ministry to others, and by the community for educational and leisure activities.
2. To support through prayer, finance and practical action, the work of Christian missionaries and aid workers.

Review of Actions

- The overall size of the church membership has increased during the year including people of various nationalities. On-line services have continued in order to reach people who for various reasons are unable to attend.
- The coffee shop continues to serve the general public three days per week.
- The church employs a fulltime pastor, and his presence has benefited the work of the Trust.
- We continue the process to recruit a new part-time youth/children's worker. We have also employed a pastoral assistant.
- The Lighthouse Nursery has been open again through the year to serve pre-school children and their parents in the Thornhill area by providing the best environment to develop the whole child.
- The Trust has supported Christian work in other parts of South Wales through support of ministries such as Tavistock Street work with the homeless and Foodbank. Additionally, space has been provided to run a foodbank for local people.

Thornhill Church Trust

Trustees' Report

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- We have provided information on the various ministries to allow individuals to support them in prayer, by personal intervention or financially; we have done this through formal reports, news-sheets and the personal reports of a number of missionaries and representatives who have spoken at services and special meetings.

Review of Finances

The Trust was formed and registered at Companies House on 13 March 2006. It became registered as a charity with effect from 15 February 2008 and carried out its first actions on 1 April 2009. In March 2016 the Thornhill Church Cardiff (Charity number 1049255) was dissolved and all the assets were transferred to the Thornhill Church Trust.

Unrestricted income for Church activities was £321,689 and costs were £314,187, giving rise to a net surplus of £7,502.

People

The Trust employed 15 people during the year. The Trustees would like to express their sincerest thanks to all these and to the very many volunteers for their service to God, and the church, in this capacity.

Governance

The organisation is a company limited by guarantee and a registered charity. The company was established under a Memorandum of Association, which established the objects and powers company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.00 each. The Trustees are also Directors.

In addition to the Trustees, there are also elders of Thornhill Church, which has documented its statements of faith and mission and the responsibilities of members and leaders. All of the Trustees are members of Thornhill Church.

The Trustees during the period were as follows:

DA McNeill (Chair)
RS Prosser (Treasurer)
M Hopkins
J Park
S Parsons

The church Elders meet weekly to commit the work of the church to God, to consider the issues, risks and opportunities facing the church and prayerfully to plan appropriate actions. Leaders are advised by members of the church or by external experts as appropriate to the issue. Significant matters are brought before the church members for open discussion and agreement.

The Trustees meet as a minimum quarterly and consider regulatory, employment and financial aspects of the Trust's operation. This includes reviewing the past and considering the future.

Through the above mechanisms the Trustees have considered the main risks to which the Trust was exposed and have taken appropriate action to mitigate those risks.

Thornhill Church Trust

Trustees' Report


Responsibilities of Directors

The Directors recognise their responsibilities under the Companies Acts to prepare financial statements that give a true and fair view of the state of affairs of the company and of its income and expenditure for the financial year. In preparing the accounts the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 17 October 2024 and signed on its behalf by:


.....
R Prosser
Trustee

Thornhill Church Trust

Independent Examiner's Report to the trustees of Thornhill Church Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Thornhill Church Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Rachel Gibson FCCA

C12
12 Cathedral Road
Cardiff
CF11 9LJ

17 October 2024

Thornhill Church Trust

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Voluntary income	3	164,877	164,877	139,868
Charitable activities	4	153,931	153,931	158,832
Investment income		<u>2,881</u>	<u>2,881</u>	<u>836</u>
Total Income		<u>321,689</u>	<u>321,689</u>	<u>299,536</u>
Expenditure on:				
Raising funds		-	-	1
Charitable activities	5	(312,747)	(312,747)	(266,050)
Governance costs		<u>(1,440)</u>	<u>(1,440)</u>	<u>(1,310)</u>
Total Expenditure		<u>(314,187)</u>	<u>(314,187)</u>	<u>(267,359)</u>
Net income		<u>7,502</u>	<u>7,502</u>	<u>32,177</u>
Net movement in funds		7,502	7,502	32,177
Reconciliation of funds				
Total funds brought forward		<u>486,657</u>	<u>486,657</u>	<u>454,480</u>
Total funds carried forward		<u>494,159</u>	<u>494,159</u>	<u>486,657</u>

All of the charity's activities derive from continuing operations during the above two periods.


The notes on pages 8 to 14 form an integral part of these financial statements.

Thornhill Church Trust

(Registration number: 05741145)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	243,530	246,174
Current assets			
Debtors		2,201	2,177
Cash at bank and in hand	10	<u>250,244</u>	<u>238,919</u>
		252,445	241,096
Creditors: Amounts falling due within one year	11	<u>(1,816)</u>	<u>(613)</u>
Net current assets		<u>250,629</u>	<u>240,483</u>
Net assets		<u>494,159</u>	<u>486,657</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>494,159</u>	<u>486,657</u>
Total funds		<u>494,159</u>	<u>486,657</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 17 October 2024 and signed on their behalf by:


.....
R Prosser
Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Thornhill Church
Excalibur Drive
Thornhill
Cardiff
CF14 9GA

These financial statements were authorised for issue by the trustees on 17 October 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Thornhill Church Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line basis
Leasehold land and buildings	evenly over 50 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Voluntary income

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted	Total	Total
	General	2024	2023
	£	£	£
Donations and legacies;			
Other donations	13,972	13,972	16,930
Gift aid reclaimed	31,406	31,406	25,991
Gift aided donations	114,152	114,152	96,947
Grants, including capital grants;			
Government grants	5,347	5,347	-
	164,877	164,877	139,868

4 Income from charitable activities

	Unrestricted	Total	Total
	General	2024	2023
	£	£	£
Fees and supplies	153,931	153,931	158,832

5 Expenditure on charitable activities

	Unrestricted	Total	Total
Note	General	2024	2023
	£	£	£
Direct costs			
Cost of goods sold	19,578	19,578	15,607
Staff costs	183,279	183,279	177,648
Establishment costs	12,742	12,742	12,516
Repairs and maintenance	27,759	27,759	7,780
Office expenses	1,801	1,801	1,822
Printing, postage and stationery	2,679	2,679	1,975
Subscriptions and donations	3,520	3,520	2,774
Cleaning	8,086	8,086	6,705
Ministry and Mission	42,148	42,148	25,657
Bank charges	1,021	1,021	709
Depreciation of tangible fixed assets	10,134	10,134	12,857
	312,747	312,747	266,050

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £1,440 (2023 - £1,310) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Accountancy fees	1,440	1,440
Total for 2024	<u>1,440</u>	<u>1,440</u>
Total for 2023	<u>1,310</u>	<u>1,310</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity for their duties as trustees.

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	302,594	98,995	401,589
Additions	-	7,491	7,491
	302,594	106,486	409,080
	302,594	106,486	409,080
Depreciation			
At 1 April 2023	61,276	94,139	155,415
Charge for the year	6,052	4,083	10,135
	67,328	98,222	165,550
	67,328	98,222	165,550
Net book value			
At 31 March 2024	235,266	8,264	243,530
At 31 March 2023	241,318	4,856	246,174

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £235,266 (2023 - £241,318) in respect of leaseholds.

10 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	250,244	238,919

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	861	-
Other creditors	955	613
	<u>1,816</u>	<u>613</u>

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Wages and salaries	<u>182,234</u>	<u>177,353</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024	2023
	No	No
employees	<u>15</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.

THORNHILL CHURCH TRUST

England & Wales - Charity number 1122810

Accounts

Company registration number: 05741145

Charity registration number: 1122810

Thornhill Church Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

AIMS Accountants
C12
12 Cathedral Road
Cardiff
CF11 9LJ

Thornhill Church Trust

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Thornhill Church Trust

Reference and Administrative Details

Trustees	R Prosser D McNeill M Hopkins J Park S Parsons
Charity Registration Number	1122810
Company Registration Number	05741145
Registered Office	The charity is incorporated in Wales. Thornhill Church Centre Excalibur Drive Thornhill Cardiff CF14 9GA
Independent Examiner	AIMS Accountants C12 12 Cathedral Road Cardiff CF11 9LJ

Thornhill Church Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Thornhill Church Trust

Trustees' Report

Objects of the Trust

The registered charitable objects of the Trust are:

1. The advancement of the Christian faith; and, to the extent that the same do not conflict with this first object:
2. To promote the benefit of the residents of North Cardiff and its surrounding area, on the basis of equality of opportunity and in accordance with the law relating to discrimination, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education, promote good health and to provide facilities for recreational and other leisure time occupation, in the interests of social welfare, with the object of improving the conditions of life for the residents; and
3. The relief of poverty.

Fulfilling the Objects

The vision of Thornhill Church is: Building a community of Jesus' disciples, and inviting the world to encounter Him.

Our mission is to worship God, and in doing that to witness to Jesus Christ in such a way that unbelievers become believers and together we grow to become fully mature servants of Christ.

The Trust is committed to enabling as many people as possible to worship at our church and to become part of the church community. We try to enable ordinary people to live out their faith as part of our community.

In pursuit of our objects Thornhill Church pursues the following policies:

1.
 - (a) to hold church-wide services for Christian worship, fellowship and teaching, along with smaller home groups for Bible study, fellowship and prayer;
 - (b) to help meet needs in the local community; and
 - (c) to operate a centre for Christian worship and teaching, which is also used by the church for ministry to others, and by the community for educational and leisure activities.
2. To support through prayer, finance and practical action, the work of Christian missionaries and aid workers.

Review of Actions

- The overall size of the church membership has increased slightly during the year including people of various nationalities. On-line services have recommenced in order to reach people who for various reasons are unable to attend.
- The coffee shop continues to serve the general public three days per week.
- The church employs a fulltime pastor, and his presence has benefited the work of the Trust.
- The church part time youth worker went on statutory maternity leave last September and has now decided to terminate her employment. We have now started the process to recruit a new part time youth/children's worker.

Thornhill Church Trust

Trustees' Report

- The Trust has supported Christian work in other parts of South Wales through support of ministries such as Tavistock Street work with the homeless and Foodbank. Additionally, space has been provided to run a foodbank for local people.
- Along with three other churches we are supporting Christians Against Poverty by providing financial support for a staff member.
- Regarding Christian work in other parts of the world, the Trust has given support to Christian work and workers in the UK, Tanzania, Papua New Guinea and Ukraine.
- We have provided information on the various ministries to allow individuals to support them in prayer, by personal intervention or financially; we have done this through formal reports, news-sheets and the personal reports of a number of missionaries and representatives who have spoken at services and special meetings.

Review of Finances

The Trust was formed and registered at Companies House on 13 March 2006. It became registered as a charity with effect from 15 February 2008 and carried out its first actions on 1 April 2009. In March 2016 the Thornhill Church Cardiff (Charity number 1049255) was dissolved and all the assets were transferred to the Thornhill Church Trust.

Unrestricted income for Church activities was £299,536 and costs were £267,359, giving rise to a net surplus of £32,177.

People

The Trust employed 12 people during the year. The Trustees would like to express their sincerest thanks to all these and many volunteers for their service to God, and the church, in this capacity.

Governance

The organisation is a company limited by guarantee and a registered charity. The company was established under a Memorandum of Association, which established the objects and powers company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.00 each. The Trustees are also Directors.

In addition to the Trustees, there are also elders of Thornhill Church, which has documented its statements of faith and mission and the responsibilities of members and leaders. All of the Trustees are members of Thornhill Church.

The Trustees during the period were as follows:

Name	Appointed	Resigned
M Hopkins		
DA McNeill	1st January 2022	
	22 December 2014	
RS Prosser	1 April 2015	
J Nickels		
J Park		
S Parsons	15th July 2019	
	1st September 2023	
	1st September 2023	

11 October 2022

Thornhill Church Trust

Trustees' Report

The church Elders meet weekly to commit the work of the church to God, to consider the issues, risks and opportunities facing the church and prayerfully to plan appropriate actions. In this ministry leaders or others as appropriate to the issue are advised by members of the church. Significant matters are brought before the church members for open discussion and agreement.

The Trustees meet as a minimum quarterly and consider regulatory, employment and financial aspects of the Trust's operation. This includes reviewing the past and considering the future. This year the trustees met more frequently to deal with issues arising from the pandemic.

Through the above mechanisms the Trustees have considered the main risks to which the Trust was exposed and have taken appropriate action to mitigate those risks.

Responsibilities of Directors

The Directors recognise their responsibilities under the Companies Acts to prepare financial statements that give a true and fair view of the state of affairs of the company and of its income and expenditure for the financial year. In preparing the accounts the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 26 September 2023 and signed on its behalf by:

.....
R Prosser
Trustee

Thornhill Church Trust

Independent Examiner's Report to the trustees of Thornhill Church Trust ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Thornhill Church Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Thornhill Church Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Rachel Gibson ACCA

C12
12 Cathedral Road
Cardiff
CF11 9LJ

26 September 2023

Thornhill Church Trust

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Voluntary income	3	139,868	139,868	160,469
Charitable activities	4	158,832	158,832	123,892
Investment income		836	836	11
Total Income		<u>299,536</u>	<u>299,536</u>	<u>284,372</u>
Expenditure on:				
Raising funds		1	1	-
Charitable activities	5	(266,050)	(266,050)	(268,827)
Governance costs		(1,310)	(1,310)	(750)
Total Expenditure		<u>(267,359)</u>	<u>(267,359)</u>	<u>(269,577)</u>
Net income		<u>32,177</u>	<u>32,177</u>	<u>14,795</u>
Net movement in funds		32,177	32,177	14,795
Reconciliation of funds				
Total funds brought forward		<u>454,480</u>	<u>454,480</u>	<u>439,685</u>
Total funds carried forward		<u><u>486,657</u></u>	<u><u>486,657</u></u>	<u><u>454,480</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 15 form an integral part of these financial statements.

Thornhill Church Trust
(Registration number: 05741145)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	246,174	255,942
Current assets			
Debtors		2,177	-
Cash at bank and in hand	10	<u>238,919</u>	<u>201,576</u>
		241,096	201,576
Creditors: Amounts falling due within one year	11	<u>(613)</u>	<u>(3,038)</u>
Net current assets		<u>240,483</u>	<u>198,538</u>
Net assets		<u>486,657</u>	<u>454,480</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>486,657</u>	<u>454,480</u>
Total funds		<u>486,657</u>	<u>454,480</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 26 September 2023 and signed on their behalf by:

.....
R Prosser
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Thornhill Church Centre

Excalibur Drive

Thornhill

Cardiff

CF14 9GA

These financial statements were authorised for issue by the trustees on 26 September 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Thornhill Church Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line basis
Leasehold land and buildings	evenly over 50 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Voluntary income

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Donations and legacies;			
Other donations	16,930	16,930	16,881
Gift aid reclaimed	25,991	25,991	19,867
Gift aided donations	96,947	96,947	94,336
Grants, including capital grants;			
Government grants	-	-	29,385
	139,868	139,868	160,469

4 Income from charitable activities

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Fees and supplies	158,832	158,832	123,892

5 Expenditure on charitable activities

	Unrestricted	Total	Total
Note	General	2023	2022
	£	£	£
Direct costs			
Cost of goods sold	15,607	15,607	8,153
Staff costs	177,648	177,648	193,772
Establishment costs	12,516	12,516	10,685
Repairs and maintenance	7,780	7,780	7,608
Office expenses	1,822	1,822	2,089
Printing, postage and stationery	1,975	1,975	1,808
Subscriptions and donations	2,774	2,774	1,242
Cleaning	6,705	6,705	4,060
Ministry and Mission	25,657	25,657	24,338
Bank charges	709	709	70
Depreciation of tangible fixed assets	12,857	12,857	15,002
	266,050	266,050	268,827

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £1,310 (2022 - £750) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Accountancy fees	1,310	1,310
Total for 2023	<u>1,310</u>	<u>1,310</u>
Total for 2022	<u>750</u>	<u>750</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity for their duties as trustees.

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	302,594	95,907	398,501
Additions	-	3,088	3,088
At 31 March 2023	302,594	98,995	401,589
Depreciation			
At 1 April 2022	55,224	87,335	142,559
Charge for the year	6,052	6,804	12,856
At 31 March 2023	61,276	94,139	155,415
Net book value			
At 31 March 2023	241,318	4,856	246,174
At 31 March 2022	247,370	8,572	255,942

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £241,318 (2022 - £247,370) in respect of leaseholds.

10 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	238,919	201,576

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	3,038
Other creditors	613	-
	<u>613</u>	<u>3,038</u>

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

12 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Wages and salaries	<u>177,353</u>	<u>193,772</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
employees	<u>12</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.

THORNHILL CHURCH TRUST

England & Wales - Charity number 1122810

Accounts

Company registration number: 05741145

Charity registration number: 1122810

Thornhill Church Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Thornhill Church Trust

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Thornhill Church Trust

Reference and Administrative Details

Charity Registration Number 1122810

Company Registration Number 05741145

Registered Office The charity is incorporated in Wales.
Thornhill Church Centre
Excalibur Drive
Thornhill
Cardiff
CF14 9GA

Independent Examiner AIMS - Steve Hallett
22-24 James Street, Cardiff CF10 5EX

Objects of the Trust

The registered charitable objects of the Trust are:

1. The advancement of the Christian faith; and, to the extent that the same do not conflict with this first object:
2. To promote the benefit of the residents of North Cardiff and its surrounding area, on the basis of equality of opportunity and in accordance with the law relating to discrimination, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education, promote good health and to provide facilities for recreational and other leisure time occupation, in the interests of social welfare, with the object of improving the conditions of life for the residents; and
3. The relief of poverty.

Fulfilling the Objects

The vision of Thornhill Church is: *Building a community of Jesus' disciples, and inviting the world to encounter Him.*

Our mission is to worship God, and in doing that to witness to Jesus Christ in such a way that unbelievers become believers and together we grow to become fully mature servants of Christ.

The Trust is committed to enabling as many people as possible to worship at our church and to become part of the church community. We try to enable ordinary people to live out their faith as part of our community.

In pursuit of our objects Thornhill Church pursues the following policies:

1.
 - (a) to hold church-wide services for Christian worship, fellowship and teaching, along with smaller home groups for Bible study, fellowship and prayer;
 - (b) to help meet needs in the local community; and
 - (c) to operate a centre for Christian worship and teaching, which is also used by the church for ministry to others, and by the community for educational and leisure activities.
2. To support through prayer, finance and practical action, the work of Christian missionaries and aid workers.

Thornhill Church Trust

Reference and Administrative Details

Review of Actions

- The overall size of the church membership has remained static during the year. There was also a slight increase in associate members (people who attend services but have not committed to membership). Attendance has started to recover after the COVID pandemic, which prevented people meeting for much of the year. On-line services were discontinued during the year.
- The coffee shop re-opened in September but as from January 2022 it reduced its opening to three days per week.
- The church now employs a fulltime pastor, and his presence has benefited the work of the Trust.
- The church also employs a part time youth worker.
- The Trust has supported Christian work in other parts of South Wales through support of ministries such as Tavistock Street work with the homeless and Foodbank. Additionally, space has been provided to run a foodbank for local people.
- Along with three other churches we are supporting Christians Against Poverty by providing financial support for a staff member.
- Regarding Christian work in other parts of the world, the Trust has given support to Christian work and workers in the UK, Tanzania, Papua New Guinea and Ukraine.
- We have provided information on the various ministries to allow individuals to support them in prayer, by personal intervention or financially; we have done this through formal reports, news-sheets and the personal reports of a number of missionaries and representatives who have spoken at services and special meetings.

Review of Finances

The Trust was formed and registered at Companies House on 13 March 2006. It became registered as a charity with effect from 15 February 2008 and carried out its first actions on 1 April 2009. In March 2016 the Thornhill Church Cardiff (Charity number 1049255) was dissolved and all the assets were transferred to the Thornhill Church Trust.

Unrestricted income for Church activities was £284,372 and costs were £269,577, giving rise to a net surplus of £14,795.

People

The Trust employed 12 people during the year. The Trustees would like to express their sincerest thanks to all these and many volunteers for their service to God, and the church, in this capacity.

Governance

The organisation is a company limited by guarantee and a registered charity. The company was established under a Memorandum of Association, which established the objects and powers company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.00 each. The Trustees are also Directors.

In addition to the Trustees, there are also elders of Thornhill Church, which has documented its statements of faith and mission and the responsibilities of members and leaders. All of the Trustees are members of Thornhill Church.

The Trustees during the period were as follows:

Thornhill Church Trust

Reference and Administrative Details

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
M Hopkins	1st January 2022	
DA McNeill	22 December 2014	
RS Prosser	1 April 2015	-
SA Fear	1 April 2015	31st December 2021
J Nickels	15th July 2019	

The church Elders meet weekly to commit the work of the church to God, to consider the issues, risks and opportunities facing the church and prayerfully to plan appropriate actions. In this ministry leaders or others as appropriate to the issue are advised by members of the church. Significant matters are brought before the church members for open discussion and agreement.

The Trustees meet as a minimum quarterly and consider regulatory, employment and financial aspects of the Trust's operation. This includes reviewing the past and considering the future. This year the trustees met more frequently to deal with issues arising from the pandemic.

Through the above mechanisms the Trustees have considered the main risks to which the Trust was exposed and have taken appropriate action to mitigate those risks.

Responsibilities of Directors

The Directors recognise their responsibilities under the Companies Acts to prepare financial statements that give a true and fair view of the state of affairs of the company and of its income and expenditure for the financial year. In preparing the accounts the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Thornhill Church Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

The annual report was approved by the trustees of the charity on 12 July 2022 and signed on its behalf by:

.....
R Prosser
Trustee

Thornhill Church Trust

Independent Examiner's Report to the trustees of Thornhill Church Trust ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Thornhill Church Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Thornhill Church Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Steve Hallett FCA

22-24 James Street, Cardiff CF10 5EX

12 July 2022

Thornhill Church Trust

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Voluntary income	3	160,469	160,469	208,531
Charitable activities	4	123,892	123,892	58,318
Investment income		<u>11</u>	<u>11</u>	<u>43</u>
Total Income		<u>284,372</u>	<u>284,372</u>	<u>266,892</u>
Expenditure on:				
Charitable activities	5	(268,827)	(268,827)	(243,573)
Governance costs		<u>(750)</u>	<u>(750)</u>	<u>(1,440)</u>
Total Expenditure		<u>(269,577)</u>	<u>(269,577)</u>	<u>(245,013)</u>
Net income		<u>14,795</u>	<u>14,795</u>	<u>21,879</u>
Net movement in funds		14,795	14,795	21,879
Reconciliation of funds				
Total funds brought forward		<u>439,685</u>	<u>439,685</u>	<u>417,806</u>
Total funds carried forward		<u><u>454,480</u></u>	<u><u>454,480</u></u>	<u><u>439,685</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 14 form an integral part of these financial statements.

Thornhill Church Trust
(Registration number: 05741145)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	255,942	270,503
Current assets			
Debtors		-	1,912
Cash at bank and in hand	10	<u>201,576</u>	<u>167,424</u>
		201,576	169,336
Creditors: Amounts falling due within one year	11	<u>(3,038)</u>	<u>(154)</u>
Net current assets		<u>198,538</u>	<u>169,182</u>
Net assets		<u>454,480</u>	<u>439,685</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>454,480</u>	<u>439,685</u>
Total funds		<u>454,480</u>	<u>439,685</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 12 July 2022 and signed on their behalf by:

The notes on pages 8 to 14 form an integral part of these financial statements.

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Thornhill Church Centre

Excalibur Drive

Thornhill

Cardiff

CF14 9GA

These financial statements were authorised for issue by the trustees on 12 July 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Thornhill Church Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line basis
Leasehold land and buildings	evenly over 50 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Voluntary income

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted	Total	Total
	General	2022	2021
	£	£	£
Donations and legacies;			
Other donations	16,881	16,881	18,972
Gift aid reclaimed	19,867	19,867	22,399
Gift aided donations	94,336	94,336	89,193
Grants, including capital grants;			
Government grants	29,385	29,385	77,967
	<u>160,469</u>	<u>160,469</u>	<u>208,531</u>

4 Income from charitable activities

	Unrestricted	Total	Total
	General	2022	2021
	£	£	£
Fees and supplies	<u>123,892</u>	<u>123,892</u>	<u>58,318</u>

5 Expenditure on charitable activities

	Unrestricted	Total	Total
Note	General	2022	2021
	£	£	£
Direct costs			
Cost of goods sold	8,153	8,153	3,333
Staff costs	193,772	193,772	180,737
Establishment costs	10,685	10,685	8,018
Repairs and maintenance	7,608	7,608	540
Office expenses	2,089	2,089	1,974
Printing, postage and stationery	1,808	1,808	1,464
Subscriptions and donations	1,242	1,242	1,138
Cleaning	4,060	4,060	1,190
Ministry and Mission	24,338	24,338	20,034
Bank charges	70	70	-
Depreciation of tangible fixed assets	15,002	15,002	25,145
	<u>268,827</u>	<u>268,827</u>	<u>243,573</u>

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £750 (2021 - £1,440) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Accountancy fees	750	750
Total for 2022	<u>750</u>	<u>750</u>
Total for 2021	<u>1,440</u>	<u>1,440</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity for their duties as trustees.

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	302,594	95,466	398,060
Additions	-	441	441
At 31 March 2022	<u>302,594</u>	<u>95,907</u>	<u>398,501</u>
Depreciation			
At 1 April 2021	49,172	78,385	127,557
Charge for the year	6,052	8,950	15,002
At 31 March 2022	<u>55,224</u>	<u>87,335</u>	<u>142,559</u>
Net book value			
At 31 March 2022	<u>247,370</u>	<u>8,572</u>	<u>255,942</u>
At 31 March 2021	<u>253,422</u>	<u>17,081</u>	<u>270,503</u>

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £247,370 (2021 - £253,422) in respect of leaseholds.

10 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>201,576</u>	<u>167,424</u>

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	<u>3,038</u>	<u>154</u>

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

12 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Wages and salaries	<u>193,772</u>	<u>180,737</u>

No employee received emoluments of more than £60,000 during the year.

THORNHILL CHURCH TRUST

England & Wales - Charity number 1122810

Accounts

Company registration number: 05741145

Charity registration number: 1122810

Thornhill Church Trust

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Thornhill Church Trust

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Thornhill Church Trust

Reference and Administrative Details

Trustees	R Prosser D McNeill S Fear J A Nickels
Principal Office	Thornhill Church Centre Excalibur Drive Thornhill Cardiff CF14 9GA
Registered Office	Thornhill Church Centre Excalibur Drive Thornhill Cardiff CF14 9GA The charity is incorporated in Wales.
Company Registration Number	05741145
Charity Registration Number	1122810
Independent Examiner	AIMS - Steve Hallett 22-24 James Street, Cardiff CF10 5EX

Thornhill Church Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objects of the Trust

The registered charitable objects of the Trust are:

1. The advancement of the Christian faith; and, to the extent that the same do not conflict with this first object:
2. To promote the benefit of the residents of North Cardiff and its surrounding area, on the basis of equality of opportunity and in accordance with the law relating to discrimination, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education, promote good health and to provide facilities for recreational and other leisure time occupation, in the interests of social welfare, with the object of improving the conditions of life for the residents; and
3. The relief of poverty.

Fulfilling the Objects

The vision of Thornhill Church is: *Building a community of Jesus' disciples, and inviting the world to encounter Him.*

Our mission is to worship God, and in doing that to witness to Jesus Christ in such a way that unbelievers become believers and together we grow to become fully mature servants of Christ.

The Trust is committed to enabling as many people as possible to worship at our church and to become part of the church community. We try to enable ordinary people to live out their faith as part of our community.

In pursuit of our objects Thornhill Church pursues the following policies:

1.
 - (a) to hold church-wide services for Christian worship, fellowship and teaching, along with smaller home groups for Bible study, fellowship and prayer;
 - (b) to help meet needs in the local community; and
 - (c) to operate a centre for Christian worship and teaching, which is also used by the church for ministry to others, and by the community for educational and leisure activities.
2. To support through prayer, finance and practical action, the work of Christian missionaries and aid workers.

Review of Actions

The overall size of the church membership has remained static during the year. There was also a slight increase in associate members (people who attend services but have not committed to membership).

- Attendance was restricted by the COVID pandemic, which prevented people meeting for much of the year. On-line services have been provided for the whole year, and limited attendance allowed when the building was able to re-open.

Thornhill Church Trust

Trustees' Report

- The church now employs a fulltime pastor, and his presence has benefited the work of the Trust.
- Until June 2020 the church benefited in all ministry areas from the services of part-time pastoral staff, and a significant amount of voluntary commitment all year.
- Due to restrictions placed on organizations by the COVID pandemic, we have been unable to make the premises available to church ministries and other organizations.
- The Trust has supported Christian work in other parts of South Wales through support of ministries such as Tavistock Street work with the homeless and Foodbank.
- Regarding Christian work in other parts of the world, the Trust has given support to Christian work and workers in the UK, Tanzania, and Papua New Guinea.
- We have provided information on the various ministries to allow individuals to support them in prayer, by personal intervention or financially; we have done this through formal reports, news-sheets and the personal reports of a number of missionaries and representatives who have spoken at services and special meetings.

Review of Finances

The Trust was formed and registered at Companies House on 13 March 2006. It became registered as a charity with effect from 15 February 2008 and carried out its first actions on 1 April 2009. In March 2016 the Thornhill Church Cardiff (Charity number 1049255) was dissolved and all the assets were transferred to the Thornhill Church Trust.

Unrestricted income for Church activities was £266,892 and costs were £245,013, giving rise to a net surplus of £21,879.

People

The Trust employed 13 people during the year. The Trustees would like to express their sincerest thanks to all these and many volunteers for their service to God, and the church, in this capacity.

Governance

The organisation is a company limited by guarantee and a registered charity. The company was established under a Memorandum of Association, which established the objects and powers company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.00 each. The Trustees are also Directors.

In addition to the Trustees, there are also elders of Thornhill Church, which has documented its statements of faith and mission and the responsibilities of members and leaders. All of the Trustees are members of Thornhill Church.

The Trustees during the period were as follows:

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
DA McNeill	22 December 2014	-
RS Prosser	1 April 2015	-
SA Fear	1 April 2015	-

Thornhill Church Trust

Trustees' Report

J Nickels

15th July 2019

The church Elders meet weekly to commit the work of the church to God, to consider the issues, risks and opportunities facing the church and prayerfully to plan appropriate actions. In this ministry leaders or others as appropriate to the issue are advised by members of the church. Significant matters are brought before the church members for open discussion and agreement.

The Trustees meet as a minimum quarterly and consider regulatory, employment and financial aspects of the Trust's operation. This includes reviewing the past and considering the future. This year the trustees met more frequently to deal with issues arising from the pandemic.

Through the above mechanisms the Trustees have considered the main risks to which the Trust was exposed and have taken appropriate action to mitigate those risks.

Responsibilities of Directors

The Directors recognise their responsibilities under the Companies Acts to prepare financial statements that give a true and fair view of the state of affairs of the company and of its income and expenditure for the financial year. In preparing the accounts the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 19 July 2021 and signed on its behalf by:

.....
R Prosser
Trustee

Thornhill Church Trust

Independent Examiner's Report to the trustees of Thornhill Church Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Thornhill Church Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Thornhill Church Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Thornhill Church Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Thornhill Church Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Steve Hallett FCA

22-24 James Street, Cardiff CF10 5EX

19 July 2021

Thornhill Church Trust

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Voluntary income	3	208,531	208,531	138,805
Charitable activities	4	58,318	58,318	183,405
Investment income		43	43	196
Total Income		<u>266,892</u>	<u>266,892</u>	<u>322,406</u>
Expenditure on:				
Charitable activities	5	(243,573)	(243,573)	(310,902)
Other expenditure	6	-	-	(1,180)
Governance costs		(1,440)	(1,440)	(750)
Total Expenditure		<u>(245,013)</u>	<u>(245,013)</u>	<u>(312,832)</u>
Net income		<u>21,879</u>	<u>21,879</u>	<u>9,574</u>
Net movement in funds		21,879	21,879	9,574
Reconciliation of funds				
Total funds brought forward		<u>417,806</u>	<u>417,806</u>	<u>408,233</u>
Total funds carried forward		<u><u>439,685</u></u>	<u><u>439,685</u></u>	<u><u>417,807</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 14 form an integral part of these financial statements.

Thornhill Church Trust
(Registration number: 05741145)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	270,503	294,436
Current assets			
Stocks		-	539
Debtors		1,912	5,551
Cash at bank and in hand	12	<u>167,424</u>	<u>118,443</u>
		169,336	124,533
Creditors: Amounts falling due within one year	13	<u>(154)</u>	<u>(1,162)</u>
Net current assets		<u>169,182</u>	<u>123,371</u>
Net assets		<u>439,685</u>	<u>417,807</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>439,685</u>	<u>417,807</u>
Total funds		<u>439,685</u>	<u>417,807</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 19 July 2021 and signed on their behalf by:

.....
R Prosser
Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by share capital, incorporated in Wales.

The address of its registered office is:

Thornhill Church Centre

Excalibur Drive

Thornhill

Cardiff

CF14 9GA

These financial statements were authorised for issue by the trustees on 19 July 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Thornhill Church Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line basis
Leasehold land and buildings	evenly over 50 years

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Voluntary income

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Donations and legacies;			
Other donations	18,972	18,972	19,881
Gift aid reclaimed	22,399	22,399	24,462
Gift aided donations	89,193	89,193	90,887
Grants, including capital grants;			
Government grants	77,967	77,967	3,575
	<u>208,531</u>	<u>208,531</u>	<u>138,805</u>

4 Income from charitable activities

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Youth events	-	-	720
Fees and supplies	58,318	58,318	182,685
	<u>58,318</u>	<u>58,318</u>	<u>183,405</u>

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Expenditure on charitable activities

	Unrestricted	Total	Total
Note	General	2021	2020
	£	£	£
Direct costs			
Cost of goods sold	3,333	3,333	24,787
Staff costs	180,737	180,737	198,953
Establishment costs	8,018	8,018	15,386
Repairs and maintenance	540	540	10,755
Office expenses	1,974	1,974	2,747
Printing, postage and stationery	1,464	1,464	2,703
Subscriptions and donations	1,138	1,138	1,314
Cleaning	1,190	1,190	6,243
Ministry and Mission	20,034	20,034	25,428
Bank charges	-	-	162
Depreciation of tangible fixed assets	25,145	25,145	22,424
	<u>243,573</u>	<u>243,573</u>	<u>310,902</u>

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £1,440 (2020 - £750) which relate directly to charitable activities. See note 7 for further details.

6 Other expenditure

	Unrestricted	Total
Note	funds	funds
	General	£
	£	£
Total for 2021	-	-
Total for 2020	<u>1,180</u>	<u>1,180</u>

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Accountancy fees	1,440	1,440
Total for 2021	<u>1,440</u>	<u>1,440</u>
Total for 2020	<u>750</u>	<u>750</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity for their duties as trustees.

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Wages and salaries	<u>180,737</u>	<u>198,953</u>

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings	Furniture and equipment	Total
	£	£	£
Cost			
At 1 April 2020	302,594	94,254	396,848
Additions	<u>-</u>	<u>1,212</u>	<u>1,212</u>
At 31 March 2021	<u>302,594</u>	<u>95,466</u>	<u>398,060</u>
Depreciation			
At 1 April 2020	43,120	59,292	102,412
Charge for the year	<u>6,052</u>	<u>19,093</u>	<u>25,145</u>
At 31 March 2021	<u>49,172</u>	<u>78,385</u>	<u>127,557</u>
Net book value			
At 31 March 2021	<u>253,422</u>	<u>17,081</u>	<u>270,503</u>
At 31 March 2020	<u>259,474</u>	<u>34,962</u>	<u>294,436</u>

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £253,422 (2020 - £259,474) in respect of leaseholds.

12 Cash and cash equivalents

	2021	2020
	£	£
Cash at bank	<u>167,424</u>	<u>118,443</u>

Thornhill Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	<u>154</u>	<u>1,162</u>