

Charity Registration No. 1122809

Company Registration No. 05717237 (England and Wales)

PEARL OF AFRICA CHILD CARE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

!RickardLuckin

PEARL OF AFRICA CHILD CARE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R G Whaite, Chairman
	R Brocken
	D Tonge
	E Tonge
	L Bell
	J Griffiths
Charity number (England and Wales)	1122809
Company number	05717237
Registered office	Seltirk Station Road Gilwern Abergavenny Wales NP7 0BY
Independent examiner	Rickard Luckin Limited 1st Floor County House 100 New London Road Chelmsford Essex CM2 0RG
Bankers	NatWest Bank Plc - Lewes 11 High Street Lewes East Sussex BN7 2ZX
	Barclays Bank plc Burgess Hill Lewes Area Branches 1 Lewes East Sussex RH15 9BD

PEARL OF AFRICA CHILD CARE LIMITED

CONTENTS

	Page
Trustees' report	1 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 19

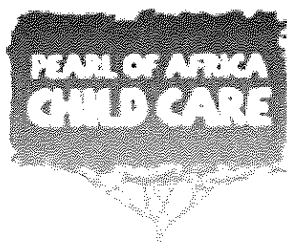
PEARL OF AFRICA CHILD CARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees present their annual report and financial statements for the year ended 28 February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).



Objectives and activities

Pearl of Africa Child Care Ltd (PoACC) is a registered charity whose purpose is to improve access to education, health and welfare for children suffering through disease, war and poverty in Uganda.

We work towards this purpose by supporting our beneficiaries the Molly and Paul Child Care Foundation (MPCCF, or Molly and Paul Foundation), a registered Ugandan non-governmental organisation (NGO) and charity (registered number (Uganda) S.5914/481 NGO), with whom we have a close working relationship. This relationship is governed by a Memorandum of Understanding. With origins over 40 years old, today MPCCF's team runs 2 primary schools in Kampala as well as 2 schools, a kindergarten, 10 children's homes, and a clinic in Masaka, Southern Uganda. They provide education, food, accommodation, and basic healthcare for approx. 1,500 children, many of whom are marginalised and living below the International Poverty Line.

Working together, our main areas of activity are:

- Ensuring greater access to education for children at risk of not attending school.
- Improving the nutrition of children in MPCCF schools through better access to food and clean water.
- Providing shelter and care to marginalised children in need.
- Improving access to basic healthcare for children in MPCCF schools, and families living in nearby villages.
- Promoting and encouraging sustainable projects.

It is confirmed that, in carrying out the charity's activities, the Trustees have had regard to the Charity Commission's guidance on public benefit.

We continue to rely on the generosity of volunteers across the country who give their time, money and enthusiasm to the work of the Charity. Many of our volunteers have shown extraordinary commitment and we are indebted to them all.

PEARL OF AFRICA CHILD CARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

Safeguarding

The Trustees of Pearl of Africa Child Care (PoACC) recognise the importance of its work with children, young people and adults in need of protection and its responsibility to protect everyone entrusted to our care.

PoACC is committed to the safeguarding of children, young people, adult choir members, accompanying adults and vulnerable adults and ensuring their well-being and we respect the rights of children as described in the United Nations Convention on the Rights of the Child.

We recognise that we all have a responsibility to help prevent the physical, sexual, emotional abuse and neglect of children and young people (those under 18 years of age) and to report any such abuse that we discover or suspect. Beyond the statutory categories of children and vulnerable adults, PoACC also recognises the potential vulnerability of the adult Ugandans we work with, both here in the UK and in Uganda.

PoACC has long had a designated Safeguarding Officer and Deputy Safeguarding Officer and has adopted the procedures set out in the PoACC Safeguarding Policy in accordance with statutory guidance and the ten safeguarding standards developed by Thirtyone Eight (formally known as CCPAS) – an independent Christian charity of which PoACC is a member. This policy is subject to regular review by the Officers and Board, with recent attention being particularly directed to the growing problems of exploitation through the internet and social media.

PoACC strives to ensure no child or adult will be disadvantaged should they make a disclosure or allegation of abuse and aims to empower choir members and accompanying adults to tell us if they are suffering harm, whether here in the UK or in Uganda.

During MPCCF's fund-raising choir tours in the UK, all relevant host families are subject to enhanced Disclosure & Barring Service (DBS) checks, and in accordance with best practice we have a policy of renewing DBS checks every 3 years.

PoACC has worked closely with MPCCF's Board to draft and implement a Child Protection Policy for use in the Foundation and all of the units. This has included ongoing training for all members of staff within MPCCF.

We are proud to support an organisation that is one of very few NGOs in Uganda with both a Child Protection Policy and Child Protection Officer. (At the time of writing, the post of C.P.O. is temporarily vacant.) We have shared the Ugandan Child Protection Policy with other interested charities and NGOs, to help protect other vulnerable children.

Achievements and performance

As previously reported, the planning for the Autumn 2024 Pearl of Africa Choir Tour began in earnest in January 2024, with many venues and host families requesting and volunteering to be involved again following performances and visits from the choir in 2023. Unfortunately, in September 2024 we learnt that the UK Home Office had denied visas for the teachers due to accompany the choir, and as a result all the children also had visas declined. The refusal came as a complete shock to everyone involved; MPCCF has been applying for choir tour visas for 15 years, always successfully.

This news was devastating for PoACC, MPCCF and the UK volunteers and children who had spent the last 12 months preparing for this tour. Despite appeals to various agencies, it looked impossible to reverse this decision in time for the tour to begin and, in consultation with MPCCF, we made the difficult decision to cancel the tour and recoup as much money as possible.

Despite limited funding, the Trustees remained committed to the charity's mission and made focused efforts to continue supporting our Ugandan partners during a critical time, allocating funds for the most urgent needs whilst maintaining regular contact with MPCCF.

The Trustees used 2024-2025 as a year to reflect and strengthen internal systems and to begin discussing more sustainable operations in future. We recognise that dependency on fundraising tours needs to be reduced by attracting funding from a greater variety of sources, and we continue to seek new initiatives that will support us in this endeavour.

PEARL OF AFRICA CHILD CARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Throughout 2024-2025 PoACC were able to continue with bi-monthly payments to MPCCF, although funding remains scaled back by 1/3. PoACC continue to be the main funders of MPCCF.

This continued funding was made possible by the regular gifts from our base of loyal supporters who have committed to donate by way of standing orders; we are immensely grateful to them all, but particularly during this difficult and uncertain period. We also continue to monitor cash flow and will increase transfers back to previous levels as soon as we are in a position to do so.

The Trustees maintain a close working relationship with MPCCF and remain confident in the Foundation's commitment to financial accountability and transparency. To further strengthen oversight, a UK-based volunteer conducts monthly reviews of MPCCF's financial records to ensure the appropriate application of funds. Any queries raised by auditors or during internal reviews are addressed promptly in collaboration with MPCCF's leadership team.

A continued highlight in 2024 has been the strong partnership with Richard Lander School (Truro), whose pupils and staff have shown sustained commitment to supporting the Molly and Paul schools in Uganda—particularly Nazarene Vocational High School. Fundraising efforts have supported agricultural projects (including sustainable timber and firewood production), day-to-day operational costs at Nazarene, and a number of targeted initiatives. During the July 2024 visit, Richard Lander students focused almost entirely on the completion of the main hall in Kamuzinda, also funding windows and doors, so that it could be used properly for exams and assemblies. Richard Lander School also paid for a new staff water tank, planted coffee and fruit trees and maintained and repaired areas on site that were in disrepair, such as guttering and solar lights and carried out general building repairs.

In August 2024, with external funding, a UK volunteer commenced work on building a new mission house at NKB with the aim to provide suitable accommodation for visitors to stay in whilst visiting the Kampala schools. It is hoped that this will encourage volunteers to assist with maintenance of the Kampala schools which are in desperate need of renovation. The planning of this work was carried out in conjunction with MPCCF Directors and staff, using reputable local contractors, and in February 2025, the majority of the work was completed, with some internal works outstanding.

In February 2025, three Trustees alongside a group of UK volunteers visited the MPCCF schools, homes and clinics, making the following observations:

New Kabale Busega Primary School

The school is facing serious structural issues, particularly in the P3 block, which has significant wall cracks and a roof with large gaps. The girls' bathrooms lack roofs and doors, compromising privacy. Additional needs include metal beds for the dormitories (to meet government standards), new desks (as some children currently sit on the floor), and tarmacking of the playground.

At the time of the visit, over 300 children were enrolled, though only around 200 had returned post-holidays. Numbers were expected to increase gradually. It was agreed that the choir would begin using the new mission house for practice, freeing up classroom space.

Following the Trustees' return to the UK, it was reported that the Kampala Capital City Physical Planning team has deemed the girls' dormitory and P1–P3 classrooms structurally unsafe and has ordered their demolition. Although there is no confirmed timeline, the school risks closure without urgent intervention. Initial cost estimates suggest that the necessary work may total around £50,000, though further investigation is required to clarify the scope of this estimate.

Wheeling Preparatory School:

Wheeling presents as a well-managed and effective school, making excellent use of limited space. Although the smallest of the three sites visited, it is efficiently run under the strong leadership of the Headteacher, who is widely respected by staff, students, and parents. Her ongoing personal investment of time and resources in the school is evident and commendable.

Academic performance remains strong, with January results showing 14 first grades and 10 second grades, and no lower grades or failures. While the school is performing well overall, some roofing structures require replacement. Though not discussed in depth, funding appears to remain a challenge.

PEARL OF AFRICA CHILD CARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Kamuzinda Children's Village:

The Kamuzinda Clinic continues to provide essential healthcare for the children and staff of the Molly and Paul Foundation schools, as well as residents from eight nearby villages—the only facility within a 7-mile radius. Its license was recently renewed as a Level 3 facility, supervised weekly by a visiting Clinical Officer. The clinic is managed by a senior lab technician who, with support from a UK volunteer, is training to qualify as a Clinical Officer by 2025, reducing future reliance on external staff. All MPCCF students receive free regular health screenings and treatment, while community members pay a small fee, though poverty limits cost recovery. About 30% of the budget goes to medication, but maintaining supply is difficult due to funding shortages and rising prices. UK donations cover roughly two-thirds of costs, and PoACC aims to close the gap. At the time of the visit, the clinic had limited drug stock and could only treat uncomplicated malaria cases, referring severe ones elsewhere.

At Nazarene High School, new dining furniture has been introduced to encourage students to eat outside the classrooms, though further furniture is still needed. A food debt of UGX 3.2 million remains an ongoing concern.

Trustees noted that while the Farm School remains closed as a teaching institution, a small number of volunteers from the MPCCF school community continue to utilise the site to support home-based feeding initiatives. The farm is currently managed by two ex-pupils who bring valuable technical expertise; however, severe funding constraints are negatively affecting both animal welfare and crop production. There is potential income from existing coffee plants, though limited manpower restricts broader agricultural efforts. Discussions are ongoing about whether part of the funding from Richard Lander School, which supports food production, should be ringfenced for Kamuzinda's agricultural needs. The dormitory at the Farm School remains underused and may deteriorate further without regular maintenance. Several staff and their families continue to reside on site. While selling the farm may seem like a practical solution, it could have broader implications. MPCCF with their on-the-ground insight, are considering and weighing up the long-term impact of such a decision.

Both mission houses, the cottage and the outdoor dining area are actively in use by pupils, staff and visitors to Kamuzinda.

Despite facing significant challenges—including urgent infrastructure needs, funding shortfalls, and limited resources affecting both health and agricultural operations—the dedication of the MPCCF staff remains unwavering. While the situation on the ground is difficult, there is clear determination to sustain and strengthen the work of MPCCF. With ongoing support from donors, partner schools, and volunteers, efforts continue to focus on improving conditions, protecting vulnerable children, and building long-term resilience. The mission remains at the heart of all decisions, and those involved remain deeply committed to driving it forward, even in the face of adversity.

Pearl of Africa Child Care would like to thank the trustee and all the volunteers who visited MPCCF at their own expense in 2024-2025 and staff within the Molly and Paul Foundation for their time, commitment, openness, and hospitality during the trustee visit.

Financial review

Of outside sources or bodies, PoACC continues to make the biggest contribution towards MPCCF operations.

As has been previously reported, the cost of MPCCF's operations exceeds the funds available to it and so, with advisory input from PoACC and others, MPCCF continues to review the scale and nature of its operations. While MPCCF aspires to be self-sustainable and continues to move towards this objective, developing schemes that generate more income locally, the economic conditions and climate crisis faced by communities in sub-Saharan Africa continue to provide a very challenging operating environment.

Thanks to the continued support of our regular giving donors, our incoming resources for this financial year was £84,396 compared with £171,806 the previous year.

PEARL OF AFRICA CHILD CARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

Reserves

As at the year end the Charity held reserves (being free reserves) of £36,102 (2024 - £88,818).

Under normal circumstances, PoACC's reserves are maintained at a level that enables the charity to distribute budgeted funding evenly throughout the financial year, while also retaining the flexibility to respond to unforeseen needs among our beneficiaries. However, the long-term financial impact of only being able to host one tour since 2019, due to the Covid-19 pandemic and subsequent challenges with securing visas has constituted an ongoing emergency, requiring us to draw on these reserves. Budget planning is carried out in consultation with MPCCF, and they are fully informed of our current financial position.

PoACC does not typically carry ongoing liabilities such as rent or staff salaries, allowing the vast majority of its funds—both directly and indirectly—to be used in support of beneficiaries in Uganda. Unrestricted (designated) reserves are kept at the lowest sustainable level to allow for consistent funding throughout the year.

Risk management

The Trustees have regularly reviewed the risks to which the charity is exposed and focusing on the Charity Commission's Risk Assessment Cycle, have implemented a risk management strategy that comprises:

- Identify, assess and prioritise risk and gain an understanding of how risks might present themselves. For each risk identified, there are actions agreed by the Trustees to manage or mitigate its effects.
- Robust governance and financial reporting to remove or reduce the risks of corruption or irregularities, as known risks of operating in Africa.
- Design systems and procedures to mitigate or manage the identified risk.
- Implement procedures, seek and take advantage of training to support the Charity. Offer guidance to MPCCF in Uganda to manage the risks.
- Monitor and review performance, taking on board lessons learned.

Certain risks are inevitable because of the nature of the activities we engage in and their location in Uganda. We actively manage these risks.

Some risks relate to the size and structure of the beneficiary organisation and its need to become more self-sufficient. To help manage the available resources, and to mitigate such risks, the Boards of both PoACC and MPCCF have agreed in principle to appoint a Chief Operating Officer to MPCCF to strengthen its management and help oversee development. As and when the funds become available for this role we will move forward, in the interim we will continue working alongside the current Managing Director of MPCCF.

We have a Memorandum of Understanding (MoU) with MPCCF. This governs our working relationship, and provides for accounting, reporting, and other essential matters. The MoU codified and built on the 'TAP' principles that have applied since the start of the relationship: that is, the principles of Transparency, Accountability, and Participation (i.e. active participation by all parts of MPCCF, not just senior management). Pursuant to the MoU, the Charity's relationship with MPCCF is itself subject to regular review.

Trustees aim to visit the Ugandan Foundation we support at least every 2 years for the purpose of assessing and monitoring their activities; between these visits, Trustees of PoACC are in frequent contact with MPCCF by email or phone (including media such as WhatsApp) to obtain additional information and explanation as required, supplementing the regular reports.

Plans for future periods

The Charity intends to continue to assist MPCCF, both financially and in non-financial ways, and support it towards its goal of self-sufficiency. In the nearer term, the aim is to alleviate the additional problems caused by the Covid pandemic, whose consequences are still being felt acutely in Uganda. Accordingly, early in 2024, Trustees reviewed the fund-raising tour of autumn 2023 and began planning for the choir tour of autumn 2024, and also continued to explore alternative sources of funding. The sudden loss of the 2024 tour has already been described in the section 'Achievements and Performance', and since then efforts have been focused on maintaining relationships with English schools and other supporters and finding new sources of funding. The plan for March 2025 onwards was to work closely with MPCCF in the organisation of the Autumn 2025 choir tour, giving additional support in the visa application process. In the event, sufficient visa applications were granted to allow a viable choir tour, and at the time of writing this is under way and progressing well.

PEARL OF AFRICA CHILD CARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Structure, governance and management

Charitable Status

Pearl of Africa Child Care Limited has charitable status: registered charity (England & Wales) number 1122809.

PoACC is controlled by its Memorandum & Articles of Association and constitutes a limited company (registration (England and Wales) number 05717237), limited by guarantee, as defined by the Companies Act 2006. Details of the Trustees (who, for the purposes of company law are the directors of the company) during the year and up to the date this report was signed are set out below.

All Directors of the Company are also Trustees of the Charity. The Directors who held office during the year and up to the date of this report were:

R G Whaite, Chairman
R Brocken
D Tonge
E Tonge
L Bell
J Griffiths

The criteria are as follows:

1. Membership of PoACC.
2. Commitment to the aims and the objectives of PoACC.
3. A specific set of skills and experience needed by the Charity and complementary to that of the other trustees.
4. The ability and preparedness to give time regularly to the running of the Charity.

The minimum number of Trustees is three with a maximum of nine. Each year one-third of Trustees (or the nearest number to one-third) are required to retire and may stand for re-election. Potential new trustees are identified by the board for the particular skills, knowledge or experience they can bring to enhance its skill set. The induction of new Trustees normally involves: attendance at one or more meetings as an observer prior to co-option, provision of recent minutes, financial reports and other relevant materials, and close liaison with other Trustees.

The Trustees are guided in their responsibilities by the Company's Memorandum of Association and the Charity Commission's publication "Good Governance – A code for the Voluntary and Community Sector". The Trustees embrace the Code's six key principles which describe how an effective board provides good governance and leadership:

- Identify their role.
- Ensuring delivery of organisational purpose.
- Working effectively both as individuals and a team.
- Exercising effective control.
- Behaving with integrity.
- Being open and accountable.
- The Trustees meet regularly (either face-to-face or 'virtually', by telephone/video conference) and hold additional ad hoc phone conferences as required. A countrywide community of volunteers provided technological support, and PR, marketing, and financial advice.

None of the Trustees or volunteers supporting PoACC, received remuneration for their work. The Charity has mechanisms in place to allow for claiming reimbursement for reasonable out-of-pocket expenses, though frequently our Trustees and supporters forgo such claims.

PEARL OF AFRICA CHILD CARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Statement of Trustees' Responsibilities

The trustees, who are also the directors of Pearl Of Africa Child Care Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The Trustees declare that they have approved the Trustees' report above.



R G Whaite, Chairman

Trustee

Date: 26th November 2025

PEARL OF AFRICA CHILD CARE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PEARL OF AFRICA CHILD CARE LIMITED

I report to the trustees on my examination of the financial statements of Pearl Of Africa Child Care Limited (the charity) for the year ended 28 February 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

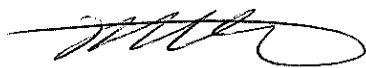
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J Mansfield FCA
Rickard Luckin Limited
1st Floor
County House
100 New London Road
Chelmsford
Essex
CM2 0RG
Dated: 27.11.25

PEARL OF AFRICA CHILD CARE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2025

	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:									
Donations and legacies	3	53,119	-	24,293	77,412	47,232	55,062	31,955	134,249
Charitable activities	4	7,850	(866)	-	6,984	4,167	33,207	-	37,374
Investments	5	-	-	-	-	183	-	-	183
Total income		60,969	(866)	24,293	84,396	51,582	88,269	31,955	171,806
Expenditure on:									
Raising funds	6	-	11,743	-	11,743	-	15,670	11,937	27,607
Charitable activities	7	7,320	88,377	29,672	125,369	8,328	75,220	12,997	96,545
Total expenditure		7,320	100,120	29,672	137,112	8,328	90,890	24,934	124,152
Net income/(expenditure)		53,649	(100,986)	(5,379)	(52,716)	43,254	(2,621)	7,021	47,654
Transfers between funds		(105,946)	100,986	4,960	-	(1,466)	2,621	(1,155)	-
Net movement in funds		(52,297)	-	(419)	(52,716)	41,788	-	5,866	47,654
Reconciliation of funds:									
Fund balances at 29 February 2024		72,597	-	16,221	88,818	30,809	-	10,355	41,164
Fund balances at 28 February 2025		20,300	-	15,802	36,102	72,597	-	16,221	88,818

PEARL OF AFRICA CHILD CARE LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	12	24,237		18,588	
Cash at bank and in hand		16,845		76,599	
		<u>41,082</u>		<u>95,187</u>	
Creditors: amounts falling due within one year	13	(4,980)		(6,369)	
Net current assets			<u>36,102</u>		<u>88,818</u>
The funds of the charity					
Restricted income funds	15		15,802		16,221
Unrestricted funds			20,300		72,597
			<u>36,102</u>		<u>88,818</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26th November 2025


L Bell
Trustee

Company registration number 05717237 (England and Wales)

PEARL OF AFRICA CHILD CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

Charity information

Pearl Of Africa Child Care Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Seltirk Station Road, Gilwern, Abergavenny, NP7 0BY, Wales.

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from fundraising activities represents income raised from appeals and are recognised on receipt.

1.5 Expenditure

Liabilities and all expenses are included in the Statement of Financial Activities on an accruals basis.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

PEARL OF AFRICA CHILD CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PEARL OF AFRICA CHILD CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

3 Donations and legacies

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	39,267	21,599	60,866	37,335	55,062	29,699	122,096
Other Grants	-	-	-	-	-	1,305	1,305
Gift Aid Tax Reclaimed	5,642	-	5,642	5,956	-	-	5,956
Appeals and Donations	8,210	2,694	10,904	3,941	-	951	4,892
	<u>53,119</u>	<u>24,293</u>	<u>77,412</u>	<u>47,232</u>	<u>55,062</u>	<u>31,955</u>	<u>134,249</u>

PEARL OF AFRICA CHILD CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

4 Income from charitable activities

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
Choir						
Choir Appeal	7,850	-	7,850	4,167	-	4,167
Sale of crafts	-	(866)	(866)	-	33,207	33,207
	<u>7,850</u>	<u>(866)</u>	<u>6,984</u>	<u>4,167</u>	<u>33,207</u>	<u>37,374</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	-	183
	<u>-</u>	<u>183</u>

6 Expenditure on raising funds

	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Raising Funds						
Choir tour travel	11,743	-	11,743	15,647	11,937	27,584
Other fundraising costs	-	-	-	23	-	23
	<u>11,743</u>	<u>-</u>	<u>11,743</u>	<u>15,670</u>	<u>11,937</u>	<u>27,607</u>

PEARL OF AFRICA CHILD CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

7 Charitable activities

	Uganda 2025 £	Uganda 2024 £
MPCCF	117,742	87,592
Share of support costs (see note 8)	2,647	4,213
Share of governance costs (see note 8)	4,980	4,740
	<u>125,369</u>	<u>96,545</u>
Analysis by fund		
Unrestricted funds - general	7,320	8,328
Unrestricted funds - designated	88,377	75,220
Restricted funds	29,672	12,997
	<u>125,369</u>	<u>96,545</u>
For the year ended 28 February 2024		
Unrestricted funds - general	8,328	
Unrestricted funds - designated	75,220	
Restricted funds	12,997	
	<u>96,545</u>	

8 Support costs

		2025 £	2024 £
	Basis of allocation		
Bank Charges	Support	597	1,426
Subscriptions and Membership Fees	Support	35	35
Safeguarding Costs	Support	307	625
Insurance	Support	442	744
IT Costs	Support	1,266	883
Sundry	Support	-	500
Governance costs	Governance	4,980	4,740
		<u>7,627</u>	<u>8,953</u>
Analysed between:			
Charitable activities		<u>7,627</u>	<u>8,953</u>

Governance cost includes payments of £4,980 (2024 - £4,740) for independent examiner fees.

PEARL OF AFRICA CHILD CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees' expenses occurred during the year.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	21,557	17,576
Prepayments and accrued income	2,680	1,012
	<u>24,237</u>	<u>18,588</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>4,980</u>	<u>6,369</u>

PEARL OF AFRICA CHILD CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

14 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 29 February 2024 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2025 £
MPCCF Fund	-	(866)	(100,120)	100,986	-
Previous year:	At 28 February 2023 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2024 £
MPCCF Fund	-	88,269	(90,890)	2,621	-

The MPCCF Fund has been designated for the support of the Molly and Paul Childcare Foundation.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 29 February 2024 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2025 £
Kamuzinda Clinic	351	2,952	(6,032)	2,729	-
Kamuzinda Feeding	-	6,720	(8,863)	2,143	-
Afripads	3,750	-	-	-	3,750
BackSch	2,120	-	(665)	-	1,455
KazumCow	10,000	-	-	-	10,000
Nicole & Bella Buchanan visit	-	1,529	(932)	-	597
Trustee visit	-	13,092	(13,180)	88	-
	16,221	24,293	(29,672)	4,960	15,802

PEARL OF AFRICA CHILD CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

15 Restricted funds (Continued)

Previous year:	At 28 February 2023 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2024 £
Kamuzinda Clinic	2,508	3,857	(6,014)	-	351
Kamuzinda Feeding	-	6,160	(6,982)	822	-
Afripads	3,750	-	-	-	3,750
Kibuye feeding	1,977	-	-	(1,977)	-
BackSch	2,120	-	-	-	2,120
KazumCow	-	10,000	-	-	10,000
Choir Tour	-	11,938	(11,938)	-	-
	<u>10,355</u>	<u>31,955</u>	<u>(24,934)</u>	<u>(1,155)</u>	<u>16,221</u>

Kamuzinda Clinic: The funds are restricted to be spent on projects to improve access to basic healthcare for children and families in Kamuzinda

Kamuzinda Feeding: The funds are restricted to be spent on projects to support improving the nutrition of children in schools in Kamuzinda

Afripads: The funds are restricted to be spent on projects to improve health, nutrition and care

Kibuye Feeding: The funds are restricted to be spent on projects nutrition of children in schools in Kibuye.

BackSch: The funds are restricted to be spent on projects to ensure greater access to education for children at risk of not attending school.

KazumCow: The funds are restricted to be spent on cows for production of milk to supplement the children's diet and for breeding purposes.

Choir Tour: The funds are restricted to be spent on vehicle repairs and flights.

Nicole & Bella Buchanan visit: The funds are restricted to be spent on projects during the visit these individuals undertook, staff salaries and specified equipment.

Trustee visits: The funds are restricted to be spent on projects during the trustees' visit.

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 28 February 2025:			
Current assets/(liabilities)	<u>20,300</u>	<u>15,802</u>	<u>36,102</u>
	<u>20,300</u>	<u>15,802</u>	<u>36,102</u>

PEARL OF AFRICA CHILD CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

16 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 28 February 2024:			
Current assets/(liabilities)	72,597	16,221	88,818
	<u>72,597</u>	<u>16,221</u>	<u>88,818</u>

17 Related party transactions

The total donations received from trustees during the year was £11,034 (2024 - £15,982).

During the year the Charity received donations totalling £1,091 (2024 - £1,764) from a Charity of which D Tongue is also a trustee.