

REGISTERED CHARITY NUMBER: 1122787

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
World Federation for NeuroRehabilitation**

Stanbridge Associates Limited
7 Lindum Terrace
Lincoln
Lincolnshire
LN2 5RP

World Federation for NeuroRehabilitation

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World Federation for NeuroRehabilitation

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the charity is established are to hold the trust fund and its income upon trust to apply them for the relief of sickness and promotion of good health for the benefit of the public throughout the world, in particular but not exclusively by:

- (a) Advancing the development and improve the quality of neurological rehabilitation across the world.
- (b) Stimulating collaboration between clinicians and others with an interest in neurological rehabilitation.
- (c) Facilitating exchange of knowledge and scientific research between clinicians and others with an interest in neurological rehabilitation.

World Federation for NeuroRehabilitation

Report of the Trustees for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Main activities

The World Federation for NeuroRehabilitation (WFNR) is a multidisciplinary organisation which stimulates the exchange of knowledge and scientific research between clinicians and others with an interest in the field. WFNR collaborates with other clinical and scientific societies to enhance the impact of neurorehabilitation for the benefit of patients.

Summary of main activities

The Federation has continued with many research and educational activities during 2023 including:

11th Annual Conference of Indian Federation of Neurorehabilitation (IFNRCON2023) - India

7th European Congress of Neurorehabilitation – Lyon, France

5th Asia Oceanian Congress of Neurorehabilitation (AOCNR2023) – Bangkok, Thailand

18th International Summer School of Neurology, in conjunction with 13th European

Teaching Course on Neurorehabilitation - Poiana Brasov, Romania

18th Congress of the Society for the Study of Neuroprotection and Neuroplasticity in conjunction with the WFNR-EFNR Central Asia Regional Meeting, 24 and 25 June 2023, Tashkent, Uzbekistan

The series of Silver Jubilee webinars continued. These webinars are free to attend and are available after the event to view on the website.

Quarterly young WFNR (yWFNR) research webinars are organised by the SIG Young WFNR and offer early career professionals in neurorehabilitation the chance to present their research to peers across the globe.

The Young WFNR mentorship programme is now well underway with 21 mentor/mentee matches and mentees from 9 countries.

WFNR continued its cooperation with WHO IGAP as well as working on its Community Based and Family Based Neurorehabilitation.

One of the main areas of activity in 2023 was preparing for the 13th World Congress for Neurorehabilitation planned for May 2024 in Vancouver, Canada.

Our contract with SAGE, publishers of WFNR's official journal,

Neurorehabilitation and Neural Repair, continued to enable each WFNR member access to free online subscription to the Journal. The cost of this to WFNR is US\$10,000 per annum.

The last WFNR Certificate Teaching Course (TC) on “Clinical Pathways in Stroke Rehabilitation” was held digitally in 2023 with weekly seminars (from September to December 2023), was well and regularly attended by healthcare professionals from many countries around the world, and a great success.

More than 110 participants attended the course each week, 85 passed a final exam and received the WFNR certificate of knowledge. The multi-professional attendees (i.e. medical doctors, nurses, physiotherapists, speech and language therapists, occupational therapists, psychologists, and a few other professionals) came from 37 countries.

World Federation for NeuroRehabilitation

Report of the Trustees for the Year Ended 31 December 2023

FINANCIAL REVIEW

Reserves policy

The charity aims to hold sufficient reserves to meet their objectives for a twelve month period.

Going concern

The financial statements have been prepared on the going concern basis as the trustees believe that no material uncertainties exist.

The Trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements. The budgeted level of income and expenditure is sufficient with the level of reserves for the charity to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The WFNR is looking for experienced people who can take a global perspective on the field of neurological rehabilitation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1122787

Principal address

11 Rake House Farm
Rake Lane
North Shields
NE29 8EQ

Trustees

Professor M P Barnes Professor of Neurological Rehabilitation
Professor S Clarke Chief of Neuropsychology & Neuro

Independent Examiner

Mrs V Sanders
Stanbridge Associates Limited
7 Lindum Terrace
Lincoln
Lincolnshire
LN2 5RP

World Federation for NeuroRehabilitation

**Report of the Trustees
for the Year Ended 31 December 2023**

Approved by order of the board of trustees on and signed on its behalf by:

.....

Independent Examiner's Report to the Trustees of World Federation for NeuroRehabilitation

Independent examiner's report to the trustees of World Federation for NeuroRehabilitation

I report to the charity trustees on my examination of the accounts of World Federation for NeuroRehabilitation (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs V Sanders

Stanbridge Associates Limited
7 Lindum Terrace
Lincoln
Lincolnshire
LN2 5RP

Date:

World Federation for NeuroRehabilitation

Statement of Financial Activities for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	14,203
Charitable activities					
General		186,811	-	186,811	21,840
Other trading activities	2	-	-	-	-
Investment income	3	<u>6,229</u>	<u>-</u>	<u>6,229</u>	<u>10,217</u>
Total		<u>193,040</u>	<u>-</u>	<u>193,040</u>	<u>46,260</u>
EXPENDITURE ON					
Raising funds	4	2,651	-	2,651	6,938
Charitable activities					
General		<u>129,614</u>	<u>-</u>	<u>129,614</u>	<u>119,559</u>
Total		<u>132,265</u>	<u>-</u>	<u>132,265</u>	<u>126,497</u>
Net gains/(losses) on investments		<u>12,687</u>	<u>-</u>	<u>12,687</u>	<u>(28,357)</u>
NET INCOME/(EXPENDITURE)		73,462	-	73,462	(108,594)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>284,783</u>	<u>2,102</u>	<u>286,885</u>	<u>395,479</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>358,245</u></u>	<u><u>2,102</u></u>	<u><u>360,347</u></u>	<u><u>286,885</u></u>

The notes form part of these financial statements

World Federation for NeuroRehabilitation

Balance Sheet 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Investments	8	247,330	-	247,330	231,794
CURRENT ASSETS					
Cash at bank		112,335	2,102	114,437	56,440
CREDITORS					
Amounts falling due within one year	9	(1,420)	-	(1,420)	(1,349)
NET CURRENT ASSETS		<u>110,915</u>	<u>2,102</u>	<u>113,017</u>	<u>55,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>358,245</u>	<u>2,102</u>	<u>360,347</u>	<u>286,885</u>
NET ASSETS		<u>358,245</u>	<u>2,102</u>	<u>360,347</u>	<u>286,885</u>
FUNDS	10				
Unrestricted funds:					
General fund				343,936	270,474
Designated funds				<u>14,309</u>	<u>14,309</u>
				<u>358,245</u>	<u>284,783</u>
Restricted funds				<u>2,102</u>	<u>2,102</u>
TOTAL FUNDS				<u>360,347</u>	<u>286,885</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

World Federation for NeuroRehabilitation

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Sponsorships	<u>-</u>	<u>-</u>

3. INVESTMENT INCOME

	2023 £	2022 £
Bank interest	729	22
Other fixed asset invest - FII	<u>5,500</u>	<u>10,195</u>
	<u>6,229</u>	<u>10,217</u>

4. RAISING FUNDS

Raising donations and legacies

	2023 £	2022 £
Support costs	<u>-</u>	<u>-</u>

Investment management costs

	2023 £	2022 £
Investment advice	<u>2,651</u>	<u>6,938</u>
Aggregate amounts	<u>2,651</u>	<u>6,938</u>

World Federation for NeuroRehabilitation

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,203	-	14,203
Charitable activities			
General	21,840	-	21,840
Other trading activities	-	-	-
Investment income	<u>10,217</u>	<u>-</u>	<u>10,217</u>
Total	<u>46,260</u>	<u>-</u>	<u>46,260</u>
EXPENDITURE ON			
Raising funds	6,938	-	6,938
Charitable activities			
General	<u>119,559</u>	<u>-</u>	<u>119,559</u>
Total	<u>126,497</u>	<u>-</u>	<u>126,497</u>
Net gains (losses) on investments	(28,357)	-	(28,357)
NET INCOME	(108,594)	-	(108,594)
RECONCILIATION OF FUNDS			
Total funds brought forward	284,783	2,102	286,885

World Federation for NeuroRehabilitation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES -
continued**

	Unrestricted funds £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>358,245</u>	<u>2,102</u>	<u>360,347</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
	<u> </u>	<u> </u>	<u> </u>
COST			
At 1 January 2023 and 31 December 2023	<u>5,932</u>	<u>1,416</u>	<u>7,348</u>
DEPRECIATION			
At 1 January 2023 and 31 December 2023	<u>5,932</u>	<u>1,416</u>	<u>7,348</u>
NET BOOK VALUE			
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
	<u> </u>
MARKET VALUE	
At 1 January 2023	231,794
Revaluations	12,687
Net income	<u>2,849</u>
At 31 December 2023	<u>247,330</u>
NET BOOK VALUE	
At 31 December 2023	<u>247,330</u>
At 31 December 2022	<u>231,794</u>

There were no investment assets outside the UK.

World Federation for NeuroRehabilitation

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

8. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2023 is represented by:

	Unlisted investments £
Valuation in 2023	<u>247,330</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	(8)	(7)
Other creditors	<u>1,428</u>	<u>1,356</u>
	<u>1,420</u>	<u>1,349</u>

10. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	270,474	73,462	343,936
Designated funds	<u>14,309</u>	<u>-</u>	<u>14,309</u>
	284,783	73,462	358,245
Restricted funds			
Psychology	<u>2,102</u>	<u>-</u>	<u>2,102</u>
TOTAL FUNDS	<u>286,885</u>	<u>73,462</u>	<u>360,347</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	193,040	(132,265)	12,687	73,462
TOTAL FUNDS	<u>193,040</u>	<u>(132,265)</u>	<u>12,687</u>	<u>73,462</u>

World Federation for NeuroRehabilitation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	379,068	(108,594)	270,474
Designated funds	<u>14,309</u>	<u>-</u>	<u>14,309</u>
	393,377	(108,594)	128,783
Restricted funds			
Psychology	<u>2,102</u>	<u>-</u>	<u>2,102</u>
TOTAL FUNDS	<u><u>395,479</u></u>	<u><u>(108,594)</u></u>	<u><u>286,885</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>46,260</u>	<u>(154,854)</u>	<u>(108,594)</u>
TOTAL FUNDS	<u><u>46,260</u></u>	<u><u>(154,854)</u></u>	<u><u>(108,594)</u></u>

World Federation for NeuroRehabilitation

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	270,474	73,462	343,936
Designated funds	14,309	-	14,309
	<u>284,783</u>	<u>(107,814)</u>	<u>358,245</u>
Restricted funds			
Psychology	2,102	-	2,102
	<u>2,102</u>	<u>-</u>	<u>2,102</u>
TOTAL FUNDS	<u>286,885</u>	<u>(107,814)</u>	<u>360,347</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	193,040	(132,265)	12,687	73,462
	<u>193,040</u>	<u>(132,265)</u>	<u>12,687</u>	<u>73,462</u>
TOTAL FUNDS	<u>193,040</u>	<u>(132,265)</u>	<u>12,687</u>	<u>73,462</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

World Federation for NeuroRehabilitation

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

12. DESIGNATED FUNDS

Held as part of the unrestricted funds is £14,309 (2022: £14,309) which has been designated by the Trustees as money to be used for the WFNR Foundation. The WFNR Foundation was set up to provide research fellowships to young investigators, travel fellowships for trainees from developing countries to attend WFNR educational event and support for educational initiatives in developing countries.

World Federation for NeuroRehabilitation

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	14,203
Other trading activities		
Sponsorships	-	-
Investment income		
Bank interest	729	22
Other fixed asset invest - FII	<u>5,500</u>	<u>10,195</u>
	6,229	10,217
Charitable activities		
Sponsorship	33,736	16,250
Membership fees	<u>153,075</u>	<u>5,590</u>
	<u>186,811</u>	<u>21,840</u>
Total incoming resources	193,040	46,260
EXPENDITURE		
Investment management costs		
Investment advice	6,938	6,938
Charitable activities		
Wages	87,452	71,178
Social security	5,813	4,036
Pensions	1,321	1,321
Rates and water	4,715	2,586
Insurance	330	-
Telephone	691	650
Postage and stationery	859	86
Office costs	-	2,543
WCNR	-	1,294
Newsletter	-	7,170
Carried forward	101,181	90,864

This page does not form part of the statutory financial statements

World Federation for NeuroRehabilitation

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	2023 £	2022 £
Charitable activities		
Brought forward	101,181	90,864
Meeting costs	8,071	516
Travel and subsistence	3,316	2,967
Computer costs	12,619	17,547
Award	-	5,785
Reports	-	-
Membership fees	-	-
Advertising	<u>2,693</u>	<u>-</u>
	127,880	117,679
Support costs		
Management		
Sundries	-	-
Finance		
Bank charges	-	44
Governance costs		
Accountancy and legal fees	<u>1,734</u>	<u>1,836</u>
Total resources expended	<u>129,614</u>	<u>119,559</u>
Net (expenditure)/income	<u><u>63,426</u></u>	<u><u>(80,237)</u></u>

This page does not form part of the statutory financial statements

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