

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
STANWICK VILLAGE HALL**

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

STANWICK VILLAGE HALL

Contents of the Financial Statements for the Year Ended 31 March 2022

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6 to 7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 17

**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objectives of the charitable company are to establish and maintain a village hall for the use of the inhabitants of the Parish of Stanwick and the surrounding area without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions.

The village hall has been established for meetings, lectures and classes or other forms of recreation and leisure time occupation in the interests of social welfare and the object of improving the conditions of life for the inhabitants of Stanwick and the surrounding areas.

**Report of the Trustees
for the Year Ended 31 March 2022**

Objectives and activities

Significant activities and financial review

A mixed year where we experienced restrictions due to COVID but also where we tried to get back to some sort of normal activity. As well as ensuring the hall was available to users, the Trustees also focused on hosting several events, including free bingo and beetle drive evenings to allow people to venture out again, with sensible precautions in place, focusing on events that would have as wide appeal as possible. We also ran a couple of quizzes and the hall hosted the village Christmas fete and annual races events.

The hall continues to be used for a range of activities including preschool, dance and fitness classes, language lessons, cookery classes, birthday and other party events, badminton, table tennis as well as educational and family support groups. The Parish Council Clerk continues to have an office in the hall.

The Trustees worked closely with users in terms of ensuring compliance with government restrictions and guidelines to keep users as safe as possible. We also offered advice and financial support, specifically to locally based non-profit users. We were fortunate in receiving grants from the local authority to support the hall during the "COVID period".

Overall, our income was lower than the prior year as, in the comparative period, we were fortunate in receiving funding for replacement energy efficient lighting. However, we were pleased that the level of hall and room hire income increased substantially, year on year, illustrating the extent to which users could use the hall compared to the prior year which suffered more severely from lockdown. Whilst hire income doubled compared to the prior period, it was not back to pre-COVID levels.

The increase in fundraising income reflected the income from the social events referred to above as well as our Christmas raffle and included ticket sales, bar and other income.

The Trustees continued to focus on ensuring the hall was in good condition and as well as routine repairs and maintenance we replaced some of the corridor flooring and painted high use / damaged areas. Whilst the repairs and maintenance costs were lower than the prior year, the comparative number included the cost of the replacement lighting, referred to above, at a cost of £10,000. Other costs were broadly in line with the prior period.

Overall, we recorded a net surplus of £844 compared with £3,899 in the prior period.

During the year we started replacing the hall chairs which were more than 11 years old and had suffered from general wear and tear. This programme of replacement continues into the subsequent year.

The Trust has continued to be cash generative in the period, the surplus mainly reflecting the depreciation charge which is a non cash item. However, this depreciation of the building and fixtures and fittings represents a charge to reflect the wearing out and hence requirement for their future replacement. This surplus position has not always been the case as over the past 11 years depreciation has been cumulatively approximately £160,000 but the cash retained represents only half of this amount. This is important as it is anticipated that major replacement costs will increase as the hall becomes older and the Trustees are focused on the facility being available, and maintained, for the long term, and not being reliant on future funding. This is commented on further below, where we refer to our approach to maintenance and our reserves policy.

**Report of the Trustees
for the Year Ended 31 March 2022**

Objectives and activities

Looking forward into 2022/23, it is anticipated that the recovery of hire income will continue and we are expecting that our cost base will also increase due to periodic maintenance of the main hall floor as well as an increase in the costs which vary depending on the halls use. We are fortunate to have fixed energy prices until early 2023.

The Trustees are very conscious of the pressures on families and indeed everyone, which is widely reported in the Press. Given this, and following consideration of the Trusts finances, we decided that we would continue with our recent policy of not increasing hire rates to users, despite anticipated increases in its costs. The Trustees hope that this would help to ensure that the hall is accessible to users during these challenging times.

The Trustees continue to have several standing agenda items which will continue to be addressed going forward. These include a focus on being environmentally friendly and reducing the hall's carbon footprint. The Trustees are monitoring the impact of the new lighting which was installed last year as well as considering other ideas.

The Trustees have continued to develop a financial forecast to provide an insight into the potential timing and likely cost of future replacement or repair of key fixtures and fittings. This is to ensure, as far as possible, that sufficient, but not excessive, funds are accumulated and maintained to cover these future costs which are anticipated, over time, to be significant. This is likely to include for example, the cost of replacing the heating, kitchen, the main hall wooden flooring, air conditioning, and windows as well as chairs, carpets and less significant items. The development of this forecast is on-going.

Subsequent to the year end, we were pleased to welcome John Shearer as a new Trustee bringing new experience and ideas to the Trust. We continue to look for other volunteers to act as new trustees to help oversee the charity for the next decade! Please do volunteer and email or speak to the existing Trustees or Rebecca.

The Trustees appreciate the great support that Rebecca, the hall manager, provides not only to users but also to the Trustees in using her experience and knowledge to ensure the continuing success of the hall during these challenging times.

Please do monitor the website www.stanwickvillagehall.org which provides details on forthcoming and regular events.

Strategy and viability

The hall is a charity and its income is from hire and donations. The Big Lottery Fund, which provided the majority of the funding for building the hall, has a legal charge over the hall for 20 years and their focus was, and remains, to ensure the building is sustained to provide a facility to the community. The Trustees are mindful of their responsibility to ensure the hall is available for the long term and monitor the financial position monthly.

How you can help

**Report of the Trustees
for the Year Ended 31 March 2022**

Objectives and activities

In addition to hiring the hall and supporting events that take place in it, there are a number of ways in which people can help support the hall and ensure its future viability is assured. Some years ago we introduced "pledge an hour" to encourage people to help with small jobs around the hall, at a time to suit themselves, which saves the hall money. This would benefit from further support.

Finally, on a personal note I would like to express my appreciation for the support of the Trustees during these recent and ongoing challenging times. As noted above we are keen for new trustees to come on board to help ensure the hall is available to future generations as a viable asset and a focal point for the community.

Phil Crooks

CHAIR

Financial review

Reserves policy

It is the policy of Stanwick Village Hall to hold sufficient reserves to meet its objectives; to firstly establish the hall and now maintain it for the inhabitants of the parish of Stanwick and the surrounding area. As noted above, this is a long term objective and fund raising will be required to provide further reserves for larger items of repair and maintenance in the future. It is the policy of the charitable company to use the money as laid out in its Memorandum and Articles of Association.

Structure, governance and management

Governing document

Stanwick Village Hall is a company limited by guarantee. The company was incorporated on 18 July 2007. The company is also a registered charity, having registered with the Charity Commission on 14 February 2008. The governing documents of the charitable company are contained within the Memorandum and Articles of Association of Stanwick Village Hall.

Reference and administrative details

Registered Company number

06317281 (England and Wales)

Registered Charity number

1122786

Registered office

Spencer Parade
Stanwick
Northamptonshire
NN9 6QJ

STANWICK VILLAGE HALL (REGISTERED NUMBER: 06317281)

**Report of the Trustees
for the Year Ended 31 March 2022**

Trustees

Mr P J Crooks Chairman
Mrs S E Kitchener Treasurer
Mr N G Peck Vice Chairman
Mr M Johnson Secretary
Ms E Lowe Programme Manager
Mr J Shearer (appointed 22.6.22)

Thank you to Rebecca for her continuing hard work in managing the hall on a day to day basis.


Company Secretary

Mr M Johnson

Independent Examiner

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

Approved by order of the board of trustees on 8 December 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Susan E. Kitchener', followed by a horizontal line.

Mrs S E Kitchener - Trustee

Independent examiner's report to the trustees of Stanwick Village Hall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

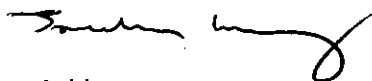
**Independent Examiner's Report to the Trustees of
Stanwick Village Hall**

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Cobley
FCCA
Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

8 December 2022

STANWICK VILLAGE HALL

Statement of Financial Activities for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		44,499	-	44,499	51,671
Other trading activities	2	2,179	-	2,179	257
Total		<u>46,678</u>	<u>-</u>	<u>46,678</u>	<u>51,928</u>
EXPENDITURE ON					
Charitable activities					
Expenditure		36,181	9,653	45,834	48,029
NET INCOME/(EXPENDITURE)		<u>10,497</u>	<u>(9,653)</u>	<u>844</u>	<u>3,899</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		124,641	386,100	510,741	506,842
TOTAL FUNDS CARRIED FORWARD		<u><u>135,138</u></u>	<u><u>376,447</u></u>	<u><u>511,585</u></u>	<u><u>510,741</u></u>

The notes form part of these financial statements

STANWICK VILLAGE HALL (REGISTERED NUMBER: 06317281)**Balance Sheet
31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	54,495	376,447	430,942	442,468
CURRENT ASSETS					
Debtors	8	296	-	296	425
Cash at bank		83,865	-	83,865	72,118
		<u>84,161</u>	<u>-</u>	<u>84,161</u>	<u>72,543</u>
CREDITORS					
Amounts falling due within one year	9	(3,518)	-	(3,518)	(4,270)
		<u>80,643</u>	<u>-</u>	<u>80,643</u>	<u>68,273</u>
NET CURRENT ASSETS					
		<u>135,138</u>	<u>376,447</u>	<u>511,585</u>	<u>510,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>135,138</u>	<u>376,447</u>	<u>511,585</u>	<u>510,741</u>
NET ASSETS					
		<u>135,138</u>	<u>376,447</u>	<u>511,585</u>	<u>510,741</u>
FUNDS					
	10				
Unrestricted funds				135,138	124,641
Restricted funds				376,447	386,100
				<u>511,585</u>	<u>510,741</u>
TOTAL FUNDS					
				<u>511,585</u>	<u>510,741</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

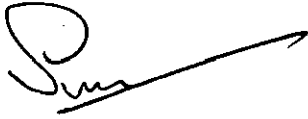
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 December 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S E Kitchener', written in a cursive style.

Mrs S E Kitchener - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Big Lottery grant of £482,630 is being written off over 50 years in line with the freehold property depreciation policy.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

STANWICK VILLAGE HALL

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Volunteer help

The value of any volunteer help received is not recorded in the accounts but any help in addition to that given by the Trustees is described in the Trustees Report if significant.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	2,179	257
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	12,743	12,866
Deficit on disposal of fixed assets	153	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Manager	1	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

STANWICK VILLAGE HALL

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	51,671	-	51,671
Other trading activities	257	-	257
Total	51,928	-	51,928
EXPENDITURE ON			
Charitable activities			
Expenditure	38,376	9,653	48,029
NET INCOME/(EXPENDITURE)	13,552	(9,653)	3,899
RECONCILIATION OF FUNDS			
Total funds brought forward	111,089	395,753	506,842
TOTAL FUNDS CARRIED FORWARD	124,641	386,100	510,741

STANWICK VILLAGE HALL

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2021	537,503	50,989	686	589,178
Additions	-	1,370	-	1,370
Disposals	-	(914)	-	(914)
	<u>537,503</u>	<u>51,445</u>	<u>686</u>	<u>589,634</u>
At 31 March 2022	537,503	51,445	686	589,634
Depreciation				
At 1 April 2021	106,825	39,309	576	146,710
Charge for year	10,750	1,956	37	12,743
Eliminated on disposal	-	(761)	-	(761)
	<u>117,575</u>	<u>40,504</u>	<u>613</u>	<u>158,692</u>
At 31 March 2022	117,575	40,504	613	158,692
Net book value				
At 31 March 2022	<u>419,928</u>	<u>10,941</u>	<u>73</u>	<u>430,942</u>
At 31 March 2021	<u>430,678</u>	<u>11,680</u>	<u>110</u>	<u>442,468</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	256	353
Prepayments	40	72
	<u>296</u>	<u>425</u>

STANWICK VILLAGE HALL

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepaid income	1,140	1,060
Trade creditors	923	292
Other creditors	106	1,959
Accrued expenses	1,349	959
	<u>3,518</u>	<u>4,270</u>

10. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	124,641	10,497	135,138
Restricted funds			
Big lottery grant	386,100	(9,653)	376,447
TOTAL FUNDS	<u>510,741</u>	<u>844</u>	<u>511,585</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,678	(36,181)	10,497
Restricted funds			
Big lottery grant	-	(9,653)	(9,653)
TOTAL FUNDS	<u>46,678</u>	<u>(45,834)</u>	<u>844</u>

STANWICK VILLAGE HALL

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	111,089	13,552	124,641
Restricted funds			
Big lottery grant	395,753	(9,653)	386,100
TOTAL FUNDS	<u>506,842</u>	<u>3,899</u>	<u>510,741</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,928	(38,376)	13,552
Restricted funds			
Big lottery grant	-	(9,653)	(9,653)
TOTAL FUNDS	<u>51,928</u>	<u>(48,029)</u>	<u>3,899</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	111,089	24,049	135,138
Restricted funds			
Big lottery grant	395,753	(19,306)	376,447
TOTAL FUNDS	<u>506,842</u>	<u>4,743</u>	<u>511,585</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,606	(74,557)	24,049
Restricted funds			
Big lottery grant	-	(19,306)	(19,306)
TOTAL FUNDS	<u>98,606</u>	<u>(93,863)</u>	<u>4,743</u>

Restricted Funds

Grants received from The Big Lottery are restricted funds for 20 years and during this period the Big Lottery has a legal charge over the property.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.