

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
STANWICK VILLAGE HALL**

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

STANWICK VILLAGE HALL

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STANWICK VILLAGE HALL

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objectives of the charitable company are to establish and maintain a village hall for the use of the inhabitants of the Parish of Stanwick and the surrounding area without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions.

The village hall has been established for meetings, lectures and classes or other forms of recreation and leisure time occupation in the interests of social welfare and the object of improving the conditions of life for the inhabitants of Stanwick and the surrounding areas.

STANWICK VILLAGE HALL

Report of the Trustees for the Year Ended 31 March 2021

Objectives and activities

Significant activities and financial review

This was a year of COVID-19 related challenges for everyone and it was no exception for the Trustees and users of the Hall. This was not the 10th anniversary year we had planned!

We followed the government's guidelines and only opened the Hall when advised and then subject to a restriction on user numbers and we introduced new cleaning and other changes to keep users as safe as possible.

We were fortunate in receiving grants from the local authority to support the Hall during the closed periods and we took advantage of the furlough scheme to relieve payroll costs. This allowed us to support users during this period.

To put this in context, of the £51,928 of income in the year, £35,201 represented grants with hire income being £16,470 compared with £34,459 in the prior year. The prior year was impacted by the lockdown imposed in March 2020.

We took the opportunity to do what repairs and maintenance we could during this period, without putting anyone at risk, to continue to ensure the Hall was in the best shape possible for users.

We continued with our focus on being environmentally friendly and reducing the Hall's carbon footprint. We were successful with our application for a grant and new energy efficient lights were fitted during the summer of 2020. This amounted to approximately £10,000 and is reflected in the Statement of Financial Activities as income and expenditure given it was treated as a replacement rather than a new asset. We anticipate that this new lighting will lead to reduced costs in the future.

Overall costs in the year, including depreciation, totalled £48,029 compared with £42,681 in 2020. This year on year increase reflects the lighting cost referred to above partially offset by a saving in other costs. This resulted in a net surplus of £3,899 for the year compared with a deficit of £6,020 in the prior year.

The Trustees commenced creating a financial model to provide an insight into the potential timing and likely cost of future replacement or repair of key fixtures and fittings. This is to ensure, as far as possible, that sufficient, but not excessive, funds are accumulated and maintained to cover these future costs which are anticipated, over time, to be significant. This is likely to include for example, the cost of replacing the heating, kitchen, wooden flooring, air conditioning, and windows as well as chairs, carpets and less significant items. The development of this plan is on-going.

The focus on establishing adequate initial funding together with subsequent prudent management in the running of the Hall meant we were in a position to withstand the impact of COVID-19 and support users through the difficult period.

We were pleased to welcome Emma Lowe as a new Trustee bringing new energy, experience and ideas to the board. We continue to look for other volunteers to act as new Trustees to help oversee the charity for the next decade! Please do volunteer and email or speak to the existing Trustees or Rebecca.

We are grateful for the understanding and support given by Rebecca, the Hall Manager, in these difficult times. When not on furlough, she supported users and provided a vital link between users and the Trustees during this challenging time.

STANWICK VILLAGE HALL

Report of the Trustees for the Year Ended 31 March 2021

Objectives and activities

Please do monitor the website www.stanwickvillagehall.org which provides details on forthcoming and regular events.

Strategy and viability

The Hall is a charity and its income is from hire and donations. The Big Lottery Fund, which provided the majority of the funding for building the Hall, has a legal charge over the Hall for 20 years and their focus was, and remains, to ensure the building is sustained to provide a facility to the community. The Trustees are mindful of their responsibility to ensure the Hall is available for the long term and monitor the financial position monthly.

How you can help

In addition to hiring the Hall and supporting events that take place in it, there are a number of ways in which people can help support the Hall and ensure its future viability is assured. We have promoted the "pledge an hour" to encourage people to help with small jobs around the Hall, at a time to suit themselves, which saves the Hall money.

Finally, on a personal note I would like to express my appreciation for the support of the Trustees during these recent challenges. As noted above we are keen for new Trustees to come on board to help ensure the Hall is available to future generations as a viable asset and a focal point for the community.

Phil Crooks

CHAIR

Financial review

Reserves policy

It is the policy of Stanwick Village Hall to hold sufficient reserves to meet its objectives; to firstly establish the hall and now maintain it for the inhabitants of the parish of Stanwick and the surrounding area. As noted above, this is a long term objective and fund raising will be required to provide further reserves for larger items of repair and maintenance in the future. It is the policy of the charitable company to use the money as laid out in its Memorandum and Articles of Association.

Structure, governance and management

Governing document

Stanwick Village Hall is a company limited by guarantee. The company was incorporated on 18 July 2007. The company is also a registered charity, having registered with the Charity Commission on 14 February 2008. The governing documents of the charitable company are contained within the Memorandum and Articles of Association of Stanwick Village Hall.

Reference and administrative details

Registered Company number

06317281 (England and Wales)

STANWICK VILLAGE HALL

Report of the Trustees for the Year Ended 31 March 2021

Registered Charity number
1122786

Registered office
Spencer Parade
Stanwick
Northamptonshire
NN9 6QJ

Trustees

Mr P J Crooks Chairman
Mrs S E Kitchener Treasurer
Mr N G Peck Vice Chairman
Mr M Johnson Secretary
Ms E Lowe Programme Manager (appointed 23.3.21)

Thank you to Rebecca for her continuing hard work in managing the hall on a day to day basis.

Company Secretary
Mr M Johnson

Independent Examiner
Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

Approved by order of the board of trustees on 15 December 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S E Kitchener', written over a horizontal line.

Mrs S E Kitchener - Trustee

Independent Examiner's Report to the Trustees of Stanwick Village Hall

Independent examiner's report to the trustees of Stanwick Village Hall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

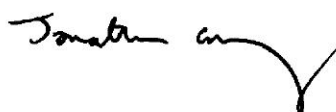
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Cobley
FCCA
Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

15 December 2021

STANWICK VILLAGE HALL

Statement of Financial Activities for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £ °
INCOME AND ENDOWMENTS FROM					
Donations and legacies		51,671	-	51,671	35,248
Other trading activities	2	257	-	257	1,413
Total		51,928	-	51,928	36,661
EXPENDITURE ON					
Charitable activities					
Expenditure		38,376	9,653	48,029	42,681
NET INCOME/(EXPENDITURE)		13,552	(9,653)	3,899	(6,020)
RECONCILIATION OF FUNDS					
Total funds brought forward		111,089	395,753	506,842	512,862
TOTAL FUNDS CARRIED FORWARD		124,641	386,100	510,741	506,842

STANWICK VILLAGE HALL

Balance Sheet 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	56,368	386,100	442,468	453,823
CURRENT ASSETS					
Debtors	8	425	-	425	1,165
Cash at bank		72,118	-	72,118	55,716
		<u>72,543</u>	<u>-</u>	<u>72,543</u>	<u>56,881</u>
CREDITORS					
Amounts falling due within one year	9	(4,270)	-	(4,270)	(3,862)
		<u>68,273</u>	<u>-</u>	<u>68,273</u>	<u>53,019</u>
NET CURRENT ASSETS					
		<u>68,273</u>	<u>-</u>	<u>68,273</u>	<u>53,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>124,641</u>	<u>386,100</u>	<u>510,741</u>	<u>506,842</u>
NET ASSETS		<u>124,641</u>	<u>386,100</u>	<u>510,741</u>	<u>506,842</u>
FUNDS	10				
Unrestricted funds				124,641	111,089
Restricted funds				386,100	395,753
TOTAL FUNDS				<u>510,741</u>	<u>506,842</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

STANWICK VILLAGE HALL

Balance Sheet - continued 31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 December 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S E Kitchener', written over a horizontal line.

Mrs S E Kitchener - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Big Lottery grant of £482,630 is being written off over 50 years in line with the freehold property depreciation policy.

STANWICK VILLAGE HALL

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Volunteer help

The value of any volunteer help received is not recorded in the accounts but any help in addition to that given by the Trustees is described in the Trustees Report if significant.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	257	1,413

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	12,866	12,990

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

STANWICK VILLAGE HALL

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Manager	1	1

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,248	-	35,248
Other trading activities	1,413	-	1,413
Total	36,661	-	36,661
EXPENDITURE ON			
Charitable activities			
Expenditure	33,028	9,653	42,681
NET INCOME/(EXPENDITURE)	3,633	(9,653)	(6,020)
RECONCILIATION OF FUNDS			
Total funds brought forward	107,456	405,406	512,862
TOTAL FUNDS CARRIED FORWARD	111,089	395,753	506,842

STANWICK VILLAGE HALL

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2020	537,503	49,478	686	587,667
Additions	-	1,511	-	1,511
	<u>537,503</u>	<u>50,989</u>	<u>686</u>	<u>589,178</u>
At 31 March 2021	537,503	50,989	686	589,178
Depreciation				
At 1 April 2020	96,075	37,248	521	133,844
Charge for year	10,750	2,061	55	12,866
	<u>106,825</u>	<u>39,309</u>	<u>576</u>	<u>146,710</u>
At 31 March 2021	106,825	39,309	576	146,710
Net book value				
At 31 March 2021	<u>430,678</u>	<u>11,680</u>	<u>110</u>	<u>442,468</u>
At 31 March 2020	<u>441,428</u>	<u>12,230</u>	<u>165</u>	<u>453,823</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	353	945
Prepayments	72	220
	<u>425</u>	<u>1,165</u>

STANWICK VILLAGE HALL

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepaid income	1,060	1,010
Trade creditors	292	408
Other creditors	1,959	1,626
Accrued expenses	959	818
	<u>4,270</u>	<u>3,862</u>

10. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	111,089	13,552	124,641
Restricted funds			
Big lottery grant	395,753	(9,653)	386,100
TOTAL FUNDS	<u>506,842</u>	<u>3,899</u>	<u>510,741</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	51,928	(38,376)	13,552
Restricted funds			
Big lottery grant	-	(9,653)	(9,653)
TOTAL FUNDS	<u>51,928</u>	<u>(48,029)</u>	<u>3,899</u>

STANWICK VILLAGE HALL

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	107,456	3,633	111,089
Restricted funds			
Big lottery grant	405,406	(9,653)	395,753
TOTAL FUNDS	<u>512,862</u>	<u>(6,020)</u>	<u>506,842</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,661	(33,028)	3,633
Restricted funds			
Big lottery grant	-	(9,653)	(9,653)
TOTAL FUNDS	<u>36,661</u>	<u>(42,681)</u>	<u>(6,020)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	107,456	17,185	124,641
Restricted funds			
Big lottery grant	405,406	(19,306)	386,100
TOTAL FUNDS	<u>512,862</u>	<u>(2,121)</u>	<u>510,741</u>

STANWICK VILLAGE HALL

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,589	(71,404)	17,185
Restricted funds			
Big lottery grant	-	(19,306)	(19,306)
TOTAL FUNDS	<u>88,589</u>	<u>(90,710)</u>	<u>(2,121)</u>

Restricted Funds

Grants received from The Big Lottery are restricted funds for 20 years and during this period the Big Lottery has a legal charge over the property.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

STANWICK VILLAGE HALL

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Charitable donations	-	789
Grants	35,201	-
Hall and room hire	16,470	34,459
	<u>51,671</u>	<u>35,248</u>
Other trading activities		
Fundraising events	257	1,413
	<u>51,928</u>	<u>36,661</u>
Total incoming resources		
	51,928	36,661
EXPENDITURE		
Charitable activities		
Manager salary	10,268	9,974
Pensions	121	115
Premises licence cost	215	180
Insurance	1,679	1,549
Gas, electricity and water	3,969	5,277
Telephone	786	985
Post, stationery and computer consumables	48	369
General expenses	183	163
Subscriptions	40	743
Travelling	-	9
Repairs and maintenance	13,684	4,046
Cleaning	1,818	3,905
Contract services	1,542	1,019
Website costs	-	90
Fund raising expenses	-	515
Freehold property depreciation	10,750	10,750
Fixtures & fittings depreciation	2,061	2,158
Computer equipment	55	82
	<u>47,219</u>	<u>41,929</u>
Support costs		

STANWICK VILLAGE HALL

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021 £	2020 £
Support costs		
Governance costs		
Accountancy and legal fees	810	752
Total resources expended	<u>48,029</u>	<u>42,681</u>
Net income/(expenditure)	<u>3,899</u>	<u>(6,020)</u>