

AMUD HATZDOKOH TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

AMUD HATZDOKOH TRUST

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AMUD HATZDOKOH TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 28 FEBRUARY 2022

TRUSTEES	Mr E Gratt Mr J Grunhut Mr J Teller
PRINCIPAL ADDRESS	85a Cazenove Road London N16 6BB
REGISTERED CHARITY NUMBER	1122777
AUDITORS	Sugarwhite Meyer Accountants Ltd Chartered Accountants & Statutory Auditor First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank Plc 1 Churchill Place London E14 5HP

AMUD HATZDOKOH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are (i) the advancement of the Orthodox Jewish Faith (ii) the advancement of Orthodox Jewish education (iii) the relief of poverty, sickness and infirmity amongst members of the Jewish faith and (iv) such other purposes as are charitable under English law.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit. As such, grant applications by individuals must be accompanied by a letter of recommendation by the applicant's Rabbi or other known religious leader. The trustees are also approached for donations by a wide variety of charitable institutions operating all over the world. The trustees consider all requests received and make donations based on circumstances and available finance.

Grantmaking policy

Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader. The trustees are also approached for donations by a wide variety of charitable institutions operating all over the world. The trustees consider all requests which they receive and make donations based on circumstances and available finance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity workforce have worked hard to upkeep their standards and have been successful in maintaining its level of activities despite the after effects of Covid-19. In addition, donations received increased by 55% and the trustees have subsequently increased grant making, leaving a deficit of £3,586. Grants were given to individuals suffering poverty, in debt or lack of basic necessities or requiring medical aid. Institutions were aided for various causes as shown in notes to the financial statements. Recipients have given lots of positive feedback and gratitude to the Trustees.

FINANCIAL REVIEW

Principal funding sources

The charity received income from a wide range of charitable trusts, individuals and corporations.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end stood at £258,543 (2021 - £262,399), with free reserves of £248,867 (2021 - £148,959).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income. AHT has gained a strong public relationship and has won trust with the local community, based on its success rate over the past years, AHT hopes to take it further and accommodate their needs in a professional manner thereby increasing activities significantly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was constituted and is governed by Trust Deed dated 31 January 2008.

Recruitment and appointment of new trustees

It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

AMUD HATZDOKOH TRUST
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FOR THE YEAR ENDED 28 FEBRUARY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27 December 2022 and signed on its behalf by:

Mr E Gratt - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF AMUD HATZDOKOH TRUST

Opinion

We have audited the financial statements of Amud Hatzdokoh Trust (the 'charity') for the year ended 28 February 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 28 February 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF AMUD HATZDOKOH TRUST

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In performing an audit, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than one for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentation or override of internal control.

We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of charity's internal control.

We evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements

We concluded whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about charity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF AMUD HATZDOKOH TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sugarwhite Meyer Accountants Ltd
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27 December 2022

AMUD HATZDOKOH TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 FEBRUARY 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	11,006,138	-	11,006,138	7,098,464
Investment income	3	1,606	-	1,606	969
Total		<u>11,007,744</u>	<u>-</u>	<u>11,007,744</u>	<u>7,099,433</u>
EXPENDITURE ON					
Raising funds	4	77,137	-	77,137	47,660
Charitable activities	5				
Charitable Activities		10,934,463	-	10,934,463	6,933,187
Total		<u>11,011,600</u>	<u>-</u>	<u>11,011,600</u>	<u>6,980,847</u>
NET INCOME/(EXPENDITURE)		(3,856)	-	(3,856)	118,586
RECONCILIATION OF FUNDS					
Total funds brought forward		262,399	-	262,399	143,813
TOTAL FUNDS CARRIED FORWARD		<u>258,543</u>	<u>-</u>	<u>258,543</u>	<u>262,399</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

AMUD HATZDOKOH TRUST

BALANCE SHEET 28 FEBRUARY 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	11	15,687	20,917
Investments	12	22,323	22,771
		<u>38,010</u>	<u>43,688</u>
CURRENT ASSETS			
Debtors	13	10,467	119,752
Cash at bank and in hand		279,642	173,959
		<u>290,109</u>	<u>293,711</u>
CREDITORS			
Amounts falling due within one year	14	(30,775)	(25,000)
		<u>259,334</u>	<u>268,711</u>
NET CURRENT ASSETS			
		<u>259,334</u>	<u>268,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		297,344	312,399
CREDITORS			
Amounts falling due after more than one year	15	(38,801)	(50,000)
		<u>258,543</u>	<u>262,399</u>
NET ASSETS		<u>258,543</u>	<u>262,399</u>
FUNDS	18		
Unrestricted funds		258,543	262,399
TOTAL FUNDS		<u>258,543</u>	<u>262,399</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 December 2022 and were signed on its behalf by:

Mr J Grunhut - Trustee

Mr E Gratt - Trustee

The notes form part of these financial statements

AMUD HATZDOKOH TRUST

CASH FLOW STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	107,370	112,157
Interest paid		(936)	-
Net cash provided by operating activities		<u>106,434</u>	<u>112,157</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(16,488)
Purchase of fixed asset investments		(1,606)	-
Sale of fixed asset investments		2,054	1,080
Interest received		-	3
Net cash provided by/(used in) investing activities		<u>448</u>	<u>(15,405)</u>
Cash flows from financing activities			
New loans in year		-	50,000
Loan repayments in year		(1,199)	-
Net cash (used in)/provided by financing activities		<u>(1,199)</u>	<u>50,000</u>
Change in cash and cash equivalents in the reporting period		<u>105,683</u>	<u>146,752</u>
Cash and cash equivalents at the beginning of the reporting period		<u>173,959</u>	<u>27,207</u>
Cash and cash equivalents at the end of the reporting period		<u><u>279,642</u></u>	<u><u>173,959</u></u>

The notes form part of these financial statements

AMUD HATZDOKOH TRUST

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(3,856)	118,586
Adjustments for:		
Depreciation charges	5,229	6,972
Interest received	-	(3)
Interest paid	936	-
	-	(1)
Decrease/(increase) in debtors	109,285	(8,724)
Decrease in creditors	(4,224)	(4,673)
Net cash provided by operations	<u>107,370</u>	<u>112,157</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.3.21 £	Cash flow £	At 28.2.22 £
Net cash			
Cash at bank and in hand	173,959	105,683	279,642
	<u>173,959</u>	<u>105,683</u>	<u>279,642</u>
Debt			
Debts falling due within 1 year	-	(10,000)	(10,000)
Debts falling due after 1 year	(50,000)	11,199	(38,801)
	<u>(50,000)</u>	<u>1,199</u>	<u>(48,801)</u>
Total	<u>123,959</u>	<u>106,882</u>	<u>230,841</u>

The notes form part of these financial statements

AMUD HATZDOKOH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Donations are accounted for when received. All other income is recognised on a receivable basis.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category and includes irrecoverable VAT which is reported as part of the expenditure to which it relates. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised in the year in which they are incurred.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

Going concern

There are no material uncertainties about the charity's ability to continue.

AMUD HATZDOKOH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2022

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	11,005,165	7,086,570
Grants	973	11,894
	<u>11,006,138</u>	<u>7,098,464</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Charitable	<u>973</u>	<u>11,894</u>

3. INVESTMENT INCOME

	2022 £	2021 £
Syndicate income	1,606	966
Deposit account interest	-	3
	<u>1,606</u>	<u>969</u>

4. RAISING FUNDS

Raising donations and legacies

	2022 £	2021 £
Printing, postage and stationery	67,477	43,889
Office equipment	7,308	2,723
Office costs	2,352	1,048
	<u>77,137</u>	<u>47,660</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Charitable Activities	<u>94,581</u>	<u>10,806,431</u>	<u>33,451</u>	<u>10,934,463</u>

AMUD HATZDOKOH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2022

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	38,935	38,508
Insurance	1,129	-
Repairs & maintenance and cleaning costs	2,134	1,128
Telephone	3,810	4,300
Advertising	1,525	760
Rent and rates	13,780	15,954
Legal and professional	1,095	24,794
General expenses	245	1,355
Repayment of grant	5,855	-
Software	19,567	13,241
Depreciation	5,229	6,972
Interest payable and similar charges	936	-
Foreign exchange gains/losses	341	-
	<u>94,581</u>	<u>107,012</u>

7. GRANTS PAYABLE

	2022	2021
	£	£
Charitable Activities	<u>10,806,431</u>	<u>6,799,235</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Religious education	2,812,313	1,987,728
General	625,628	319,661
Healthcare	141,929	13,628
Relief of Poverty	1,050,376	515,984
Advancement of Religion	388,012	284,122
	<u>5,018,258</u>	<u>3,121,123</u>

The total grants paid to institutions during the year was as follows:

	£
Bareketh	370,342
Kahal Yetev Lev D'Satmar Jerusalem	234,536
Darkei Chesed	179,404
Mifal Tzedoko Vochedes Yoel Moshe	175,548
Bnai Levy Foundation	153,371
Chaim Shel Torah	146,872
Reshes Chinuch Umifalei Chesed Yetev Lev D'Satmar	129,035
Yeshivas Sharei Yosher	114,473
Darkei Chaim	113,785
Beis Hatalmud Merkaz Chinuchi	113,349
Yeshivah Gedolah London	105,924
Zichron Yona Yosef	102,405
Chonen V'Nosen	98,910
Atereth Bnei Zion	93,052
Tzidkas Remou	85,658
Yeshuos Shabbos	84,702
Refua Vetikva	81,965
Donations below £80,000	<u>2,634,927</u>
	5,018,258

AMUD HATZDOKOH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2022

7. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

	2022	2021
	£	£
Religious education	153,993	110,333
General	32,316	15,039
Healthcare	48,378	24,983
Relief of Poverty	5,549,920	3,527,757
Advancement of Religion	3,566	-
	<u>5,788,173</u>	<u>3,678,112</u>

8. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
	£	£	£
Charitable Activities	<u>13,371</u>	<u>20,080</u>	<u>33,451</u>

Support costs, included in the above, are as follows:

	2022	2021
	Charitable	Total
	Activities	activities
	£	£
Bank and cc charges	13,371	11,206
Auditors' remuneration	6,960	5,160
Auditors' remuneration for non audit work	7,080	6,720
General expenses	354	294
Legal and professional fees	5,686	3,560
	<u>33,451</u>	<u>26,940</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022; in the year ended 28 February 2021, Mr E Gratt, a trustee of the charity, was employed by the charity and was remunerated £8,273.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

AMUD HATZDOKOH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2022

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	38,935	38,508
	<u>38,935</u>	<u>38,508</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Office	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2021 and 28 February 2022	<u>25,460</u>	<u>6,229</u>	<u>31,689</u>
DEPRECIATION			
At 1 March 2021	8,759	2,013	10,772
Charge for year	<u>4,176</u>	<u>1,054</u>	<u>5,230</u>
At 28 February 2022	<u>12,935</u>	<u>3,067</u>	<u>16,002</u>
NET BOOK VALUE			
At 28 February 2022	<u>12,525</u>	<u>3,162</u>	<u>15,687</u>
At 28 February 2021	<u>16,701</u>	<u>4,216</u>	<u>20,917</u>

12. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 March 2021	22,771
Additions	1,606
Distributions	<u>(2,054)</u>
At 28 February 2022	<u>22,323</u>
NET BOOK VALUE	
At 28 February 2022	<u>22,323</u>
At 28 February 2021	<u>22,771</u>

There were no investment assets outside the UK.

AMUD HATZDOKOH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2022

13. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	8,958	4,392
Prepayments and accrued income	-	1,575
Prepayments	1,509	-
	<u>10,467</u>	<u>5,967</u>
Amounts falling due after more than one year:		
Other debtors	-	113,785
	<u>-</u>	<u>113,785</u>
Aggregate amounts	<u>10,467</u>	<u>119,752</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 16)	10,000	-
Taxation and social security	1,695	210
Other creditors	19,080	24,790
	<u>30,775</u>	<u>25,000</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans (see note 16)	<u>38,801</u>	<u>50,000</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>38,801</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	50,000

AMUD HATZDOKOH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2022

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Fixed assets	15,687	-	15,687	20,917
Investments	22,323	-	22,323	22,771
Current assets	290,109	-	290,109	293,711
Current liabilities	(30,775)	-	(30,775)	(25,000)
Long term liabilities	(38,801)	-	(38,801)	(50,000)
	<u>258,543</u>	<u>-</u>	<u>258,543</u>	<u>262,399</u>

18. MOVEMENT IN FUNDS

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	262,399	(3,856)	258,543
TOTAL FUNDS	<u>262,399</u>	<u>(3,856)</u>	<u>258,543</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,007,744	(11,011,600)	(3,856)
TOTAL FUNDS	<u>11,007,744</u>	<u>(11,011,600)</u>	<u>(3,856)</u>

Comparatives for movement in funds

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	143,813	118,586	262,399
TOTAL FUNDS	<u>143,813</u>	<u>118,586</u>	<u>262,399</u>

AMUD HATZDOKOH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,087,985	(6,969,399)	118,586
Restricted funds			
Restricted fund	11,448	(11,448)	-
TOTAL FUNDS	<u>7,099,433</u>	<u>(6,980,847)</u>	<u>118,586</u>

19. RELATED PARTY DISCLOSURES

During the financial year the charity received donations totalling £30,000 from one of the Trustees; the charity also received donations totalling £1,850 from a charity with a Trustee in common. At the balance sheet date, the charity was owed £4,000 from a charity with a trustee in common.