

AMUD HATZDOKOH TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

AMUD HATZDOKOH TRUST

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Report of the Independent Auditors	4 to 6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 18

AMUD HATZDOKOH TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 28 FEBRUARY 2021

TRUSTEES	Mr E Gratt Mr J Grunhut Mr J Teller
PRINCIPAL ADDRESS	85a Cazenove Road London N16 6BB
REGISTERED CHARITY NUMBER	1122777
AUDITORS	Sugarwhite Meyer Accountants Ltd Chartered Accountants & Statutory Auditor First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank Plc 1 Churchill Place London E14 5HP

AMUD HATZDOKOH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are (i) the advancement of the Orthodox Jewish Faith (ii) the advancement of Orthodox Jewish education (iii) the relief of poverty, sickness and infirmity amongst members of the Jewish faith and (iv) such other purposes as are charitable under English law.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Grantmaking policy

Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader. The trustees are also approached for donations by a wide variety of charitable institutions operating all over the world. The trustees consider all requests which they receive and make donations based on circumstances and available finance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has again been successful in maintaining its level of activities despite the effects of Covid-19. Donations received increased by 40% and the trustees increased grantmaking accordingly, resulting in a surplus for the year of £118,586. Grants were given to individuals suffering poverty, in debt or lack of basic necessities or requiring medical aid. Institutions were aided for various causes as shown in note 7 to the financial statements.

FINANCIAL REVIEW

Principal funding sources

The charity received income from a wide range of charitable trusts and individuals.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £262,399 (2020: £143,813), with free reserves of £148,959 (2020: £81,355).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income. The charity has invested in new software and resources in an effort to attract new donors and are confident that the charity will be successful in attracting more income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was constituted and is governed by Trust Deed dated 31 January 2008.

Recruitment and appointment of new trustees

It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

AMUD HATZDOKOH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2021

TRUE AND FAIR OVERRIDE

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 15 December 2021 and signed on its behalf by:

Mr E Gratt - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF AMUD HATZDOKOH TRUST

Opinion

We have audited the financial statements of Amud Hatzdokoh Trust (the 'charity') for the year ended 28 February 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 28 February 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF AMUD HATZDOKOH TRUST

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In performing an audit, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than one for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentation or override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of charity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements

Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about charity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF AMUD HATZDOKOH TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

15 December 2021

AMUD HATZDOKOH TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 FEBRUARY 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,087,016	11,448	7,098,464	5,060,953
Investment income	3	969	-	969	4,132
Total		7,087,985	11,448	7,099,433	5,065,085
EXPENDITURE ON					
Raising funds	4	47,660	-	47,660	41,552
Charitable activities	5				
Charitable Activities		6,921,739	11,448	6,933,187	4,880,065
Total		6,969,399	11,448	6,980,847	4,921,617
NET INCOME		118,586	-	118,586	143,468
RECONCILIATION OF FUNDS					
Total funds brought forward		143,813	-	143,813	345
TOTAL FUNDS CARRIED FORWARD		262,399	-	262,399	143,813

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

AMUD HATZDOKOH TRUST

BALANCE SHEET 28 FEBRUARY 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	20,917	11,400
Investments	12	22,771	23,851
		<u>43,688</u>	<u>35,251</u>
CURRENT ASSETS			
Debtors	13	119,752	111,028
Cash at bank and in hand		173,959	27,207
		<u>293,711</u>	<u>138,235</u>
CREDITORS			
Amounts falling due within one year	14	(25,000)	(29,673)
		<u>268,711</u>	<u>108,562</u>
NET CURRENT ASSETS			
		<u>268,711</u>	<u>108,562</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		312,399	143,813
CREDITORS			
Amounts falling due after more than one year	15	(50,000)	-
		<u>262,399</u>	<u>143,813</u>
NET ASSETS		262,399	143,813
FUNDS	18		
Unrestricted funds		262,399	143,813
TOTAL FUNDS		<u>262,399</u>	<u>143,813</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 December 2021 and were signed on its behalf by:

Mr J Grunhut - Trustee

Mr E Gratt - Trustee

The notes form part of these financial statements

AMUD HATZDOKOH TRUST

CASH FLOW STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	112,157	31,659
Net cash provided by operating activities		<u>112,157</u>	<u>31,659</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(16,488)	(15,201)
Sale of fixed asset investments		1,080	-
Interest received		3	1,903
Net cash used in investing activities		<u>(15,405)</u>	<u>(13,298)</u>
Cash flows from financing activities			
New loans in year		50,000	-
Net cash provided by financing activities		<u>50,000</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>146,752</u>	<u>18,361</u>
Cash and cash equivalents at the beginning of the reporting period		<u>27,207</u>	<u>8,846</u>
Cash and cash equivalents at the end of the reporting period		<u><u>173,959</u></u>	<u><u>27,207</u></u>

The notes form part of these financial statements

AMUD HATZDOKOH TRUST

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	118,586	143,468
Adjustments for:		
Depreciation charges	6,972	3,801
Interest received	(3)	(1,903)
	(1)	-
Increase in debtors	(8,724)	(103,088)
Decrease in creditors	(4,673)	(10,619)
Net cash provided by operations	<u>112,157</u>	<u>31,659</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.3.20 £	Cash flow £	At 28.2.21 £
Net cash			
Cash at bank and in hand	27,207	146,752	173,959
	<u>27,207</u>	<u>146,752</u>	<u>173,959</u>
Debt			
Debts falling due after 1 year	-	(50,000)	(50,000)
	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
Total	<u>27,207</u>	<u>96,752</u>	<u>123,959</u>

The notes form part of these financial statements

AMUD HATZDOKOH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Donations are accounted for when received. All other income is recognised on a receivable basis.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category and includes irrecoverable VAT which is reported as part of the expenditure to which it relates. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Liabilities are recognised in the year in which they are incurred.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

Going concern

There are no material uncertainties about the charity's ability to continue.

AMUD HATZDOKOH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2021

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	7,086,570	5,060,953
Grants	11,894	-
	<u>7,098,464</u>	<u>5,060,953</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Charitable	<u>11,894</u>	<u>-</u>

3. INVESTMENT INCOME

	2021 £	2020 £
Syndicate income	966	2,229
Deposit account interest	3	118
Loan interest receivable	-	1,785
	<u>969</u>	<u>4,132</u>

4. RAISING FUNDS

Raising donations and legacies

	2021 £	2020 £
Printing, postage and stationery	43,889	37,071
Office equipment	2,723	4,481
Office costs	1,048	-
	<u>47,660</u>	<u>41,552</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Charitable Activities	<u>107,012</u>	<u>6,799,235</u>	<u>26,940</u>	<u>6,933,187</u>

AMUD HATZDOKOH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2021

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	38,508	20,541
Light and heat	1,128	-
Telephone	4,300	1,338
Advertising	760	-
Rent and rates	15,954	9,295
Legal and professional	24,794	11,098
General expenses	1,355	785
Software	13,241	13,776
Depreciation	6,972	3,801
	<u>107,012</u>	<u>60,634</u>

7. GRANTS PAYABLE

	2021	2020
	£	£
Charitable Activities	<u>6,799,235</u>	<u>4,789,937</u>

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Religious education	1,987,728	1,129,844
General	319,661	194,469
Healthcare	13,628	77,199
Relief of Poverty	515,984	234,859
Advancement of Religion	284,122	174,127
	<u>3,121,123</u>	<u>1,810,498</u>

The total grants paid to institutions during the year was as follows:

	£
Bareketh	424,340
Beis Hatalmud Merkaz Chinuchi	145,401
Reshes Chinuch Umifalei Chesed Yetev Lev D'Satmar	126,300
Atereth Bnei Zion	114,252
Darkei Chaim	98,939
Darkei Chesed	90,121
Donations below £80,000	2,121,770
	<u>3,121,123</u>

The total grants paid to individuals during the year was as follows:

	2021	2020
	£	£
Religious education	110,333	102,114
General	15,039	19,111
Healthcare	24,983	31,476
Relief of Poverty	3,527,757	2,823,285
Advancement of Religion	-	3,453
	<u>3,678,112</u>	<u>2,979,439</u>

AMUD HATZDOKOH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2021

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable Activities	11,206	15,734	26,940

Support costs, included in the above, are as follows:

	2021 Charitable Activities £	2020 Total activities £
Bank and cc charges	11,206	5,667
Auditors' remuneration	5,160	5,160
Auditors' remuneration for non audit work	6,720	6,720
General expenses	294	228
Professional fees	3,560	11,719
	26,940	29,494

9. TRUSTEES' REMUNERATION AND BENEFITS

Mr E Gratt, a trustee of the charity, was employed by the charity and was remunerated £8,273 until November 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	38,508	20,541
	38,508	20,541

The average monthly number of employees during the year was as follows:

	2021	2020
Office	6	5

No employees received emoluments in excess of £60,000.

AMUD HATZDOKOH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2021

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2020	12,771	2,430	15,201
Additions	12,689	3,799	16,488
	<hr/>	<hr/>	<hr/>
At 28 February 2021	25,460	6,229	31,689
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 March 2020	3,193	608	3,801
Charge for year	5,566	1,405	6,971
	<hr/>	<hr/>	<hr/>
At 28 February 2021	8,759	2,013	10,772
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 28 February 2021	16,701	4,216	20,917
	<hr/>	<hr/>	<hr/>
At 29 February 2020	9,578	1,822	11,400
	<hr/>	<hr/>	<hr/>

12. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 March 2020	23,851
Disposals	(1,080)
	<hr/>
At 28 February 2021	22,771
	<hr/>
NET BOOK VALUE	
At 28 February 2021	22,771
	<hr/>
At 29 February 2020	23,851
	<hr/>

There were no investment assets outside the UK.

13. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	4,392	37,843
Prepayments and accrued income	1,575	-
	<hr/>	<hr/>
	5,967	37,843
	<hr/>	<hr/>

AMUD HATZDOKOH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2021

13. DEBTORS - continued

	2021 £	2020 £
Amounts falling due after more than one year: Other debtors	113,785	73,185
Aggregate amounts	119,752	111,028

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	210	-
Other creditors	24,790	29,673
	25,000	29,673

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans (see note 16)	50,000	-

16. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	50,000	-

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Fixed assets	20,917	-	20,917	11,400
Investments	22,771	-	22,771	23,851
Current assets	293,711	-	293,711	138,235
Current liabilities	(25,000)	-	(25,000)	(29,673)
Long term liabilities	(50,000)	-	(50,000)	-
	262,399	-	262,399	143,813

AMUD HATZDOKOH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2021

18. MOVEMENT IN FUNDS

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	143,813	118,586	262,399
TOTAL FUNDS	<u>143,813</u>	<u>118,586</u>	<u>262,399</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,087,985	(6,969,399)	118,586
Restricted funds			
Restricted fund	11,448	(11,448)	-
TOTAL FUNDS	<u>7,099,433</u>	<u>(6,980,847)</u>	<u>118,586</u>

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	At 29.2.20 £
Unrestricted funds			
General fund	345	143,468	143,813
TOTAL FUNDS	<u>345</u>	<u>143,468</u>	<u>143,813</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,065,085	(4,921,617)	143,468
TOTAL FUNDS	<u>5,065,085</u>	<u>(4,921,617)</u>	<u>143,468</u>

AMUD HATZDOKOH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2021

19. RELATED PARTY DISCLOSURES

During the financial year the charity received £2,571 in donations from entities related to some of the trustees and paid £4,889 in donations to entities related to some of the trustees.

As disclosed under staff costs, E Gratt was employed by the charity until November 2020 and received £8,273 in remuneration.