

The David Dein Charitable Trust

Financial Statements

Year Ended 31 December 2021

Charity No: 1122767

THE DAVID DEIN CHARITABLE TRUST

Report and Financial Statements for the year ended 31 December 2021

Contents

Page:

1	Reference and Administration details
2-3	Report of the Trustees
4	Independent Examiners Report
5	Statement of Financial Activities
6	Balance Sheet
7-8	Notes forming part of the Financial Statements

Trustees

David Dein
Barbara Dein

Principal Office

C/O BDO LLP, 55 Baker Street, London, W1U 7EU

Accountants

BDO LLP, 55 Baker Street, London, W1U 7EU

Bankers

Bank of Scotland, 155 Bishopgate, London, EC2M 3YB

Independent Examiners

Perrys Accountants Limited, Churchdown Chambers, Bordyke, Tonbridge, Kent, TN9 1NR

THE DAVID DEIN CHARITABLE TRUST

Report of the Trustees for the year ended 31 December 2021

The Trustees present their report along with the Financial Statements of the charity for the year ended 31 December 2021. The Financial Statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Structure, Governance and Management

The David Dein Charitable Trust is constituted under a trust deed dated 24 January 2008. It is a registered charity no 1122767.

The Trustees who have served during the year and since the year end are set out on page 1. Where there is a requirement for new Trustees, these would be identified and appointed by the remaining Trustees.

At the Annual Trustees' Meeting, the Trustees agree the board strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance.

Risk management

The Trustees have examined the major strategic, business and operational risks which the Trust faces and confirm that systems have been established to enable regular reports to be produced so that such risks are continuously monitored and that appropriate steps can be taken to lessen these risks.

Objectives and Activities

The Trust Fund is held upon trust to pay, apply or allocate the capital and income of the Trust for the benefit of such charity or charities as the Trustees may from time to time in their absolute discretion select.

The policies adopted in furtherance of these objects are to donate funds to other charities, mainly in the medical and care fields.

Grant making policy

All applications received are considered by the Trustees on their own merit for suitability of funding.

Public benefit

In meeting the objectives the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and judge that all donations made meet this guidance.

Achievements and Performance

The Trustees have continued to apply their funds in accordance with the objectives of the Trust and their grant making policy. Donations totalling £2,000 have been made in the year (2020: £7,000).

Reserves Policy

All of the Trust's funds held as at 31 December 2021 are general unrestricted funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investments.

THE DAVID DEIN CHARITABLE TRUST

Report of the Trustees for the year ended 31 December 2021 (continued)

Reserves Policy Continued...

As the Trust does not currently seek funding but uses its resources to provide funding for the furtherance of its objects, it is the Trustees' policy to maintain the charity's reserves at sufficient level to enable it to continue to provide such funding in future years. This is monitored on a regular basis by the Trustees, who review the level of reserves in the light of future funding requirements. At 31 December 2021 the Trustees had reserves of £117,563 (2020: £94,190).

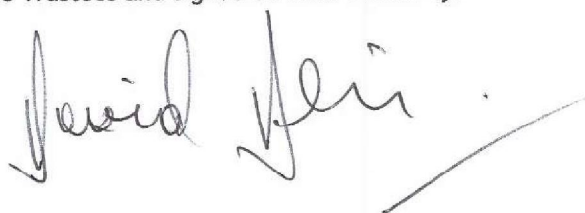
Trustees' responsibilities in relation to the Financial Statements

The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



David Dein
Trustee

Date:

26/10/22

Independent Examiner's Report to the Trustees of

The David Dein Charitable Trust

We report to the Trustees on my examination of the accounts of The David Dein Charitable Trust for the year ended 31 December 2021.

Responsibilities and basis of report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). We report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

[This report was approved for signature by Perrys on 27 October 2022](#)

Steve Hale FCA FCCA on behalf of Perrys Accountants Ltd

Perrys Accountants Limited

Churchdown Chambers

Bordyke

Tonbridge

Kent

TN9 1NR

Date:

THE DAVID DEIN CHARITABLE TRUST

Statement of Financial Activities for the year ended 31 December 2021

	Notes	2021 £	2020 £
Income and endowments from			
Donations	2	30,143	-
Total		<u>30,143</u>	<u>-</u>
Expenditure on			
Charitable activities	3	2,000	7,000
Administration Costs	4	4,770	4,200
Total		<u>6,770</u>	<u>11,200</u>
Net Incoming/(Outgoing Resources)		23,373	(11,200)
Total funds at 1 January 2021		<u>94,190</u>	<u>105,390</u>
Total funds at 31 December 2021		<u>117,563</u>	<u>94,190</u>

All funds are unrestricted and relate to continuing activities.

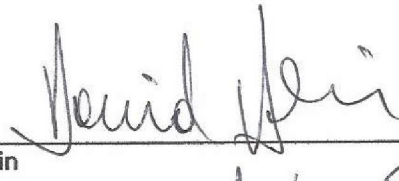
The notes on page 7 to 8 form part of these financial statements

THE DAVID DEIN CHARITABLE TRUST

Balance Sheet as at 31 December 2021

	Notes	2021 £	2020 £
Current Assets			
Cash at bank and in hand	5	64,011	40,882
Debtors	6	53,552	53,308
Total net assets		<u>117,563</u>	<u>94,190</u>
Funds			
Unrestricted Funds		<u>117,563</u>	<u>94,190</u>

Approved by the Trustees and signed on their behalf by:



David Dein
Trustee
26/10/22

The notes on page 7 to 8 form part of these financial statements

THE DAVID DEIN CHARITABLE TRUST

Notes to the Financial Statements for the year ended 31 December 2021

1 Principal Accounting Policies

(a) Accounting Convention

The Financial Statements are prepared under the historical cost convention and in preparing the Financial Statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP (FRS 102)) and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2011.

(b) Donations, legacies and similar income

Donations, legacies and similar income are shown in the accounts when received and the value of the incoming resources can be measured with sufficient reliability.

(c) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on a payment basis.

(d) Charitable activities

Costs of charitable activities include grants made and an apportionment of overhead and support costs where applicable.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Trust.

(e) Going concern

The trustees consider that there are no material uncertainties about the ability to continue as a going concern.

2 Donations	2021 £	2020 £
Gift aid recovered	30,000	-
Interest received	143	-
	<u>30,143</u>	<u>-</u>
3 Charitable Activities	2021 £	2020 £
General Purpose Donations made during the year	<u>2,000</u>	<u>7,000</u>

THE DAVID DEIN CHARITABLE TRUST

Notes to the Financial Statements for the year ended 31 December 2021

4 Administration Costs	2021	2020
	£	£
Bank charges	60	-
Accountancy Fees	4,200	4,200
Independent Examiners Fees	510	-
	<u>4,770</u>	<u>4,200</u>
5 Cash at bank and in hand	2021	2020
	£	£
Bank of Scotland	<u>64,011</u>	<u>40,882</u>
6 Debtors	2021	2020
	£	£
Twinning Project Charity	53,308	53,308
Due from David Dein Family Trust	244	-
	<u>53,552</u>	<u>53,308</u>

7 Related Parties

Included within debtors is a loan of £53,308 (2020: £53,308) due from the Twinning Project, a charity which David Dein is also a trustee of. The loan is interest-free.

8 Trustees' remuneration and benefits

None of the Trustees have been paid any remuneration or received any other benefits from the Charity (2020 - none).

9 Trustees' expenses

No trustees' expenses were incurred in the year (2020 nil).